PROJECT OVERVIEW

For this project I will use the dataset provided to perform different analysis in logistic and multiple linear regression as well as use classification metrics to generate insights on the business problem.

BUSINESS PROBLEM

Optimizing Marketing Campaigns to Increase Term Deposit Subscriptions

Problem Statement

The bank wants to optimize its marketing campaigns to increase the number of clients who subscribe to a term deposit. The primary challenge is identifying which clients are most likely to subscribe, allowing the bank to focus its resources on high-potential leads and reduce unnecessary contact with clients who are unlikely to subscribe.

Objective

Develop a predictive model that classifies clients into two categories: those who will subscribe to a term deposit and those who will not. By doing so, the bank can improve its marketing efficiency, reduce costs, and increase the conversion rate of term deposit subscriptions.

Focus Areas.

- 1. Which client attributes (e.g., age, job type, balance) are most predictive of term deposit subscription?
- 2. How can the bank segment its customer base to target high-probability subscribers?
- 3. What is the optimal contact strategy (e.g., frequency, timing, communication type) for maximizing subscriptions?

Potential Impact:

- Increased Conversion Rates: By targeting the right clients, the bank can significantly increase the number of term deposit subscriptions.

- Cost Efficiency: Reducing the number of unnecessary contacts can lower operational costs and improve client relations.
- Resource Allocation: The bank can allocate resources more effectively by focusing on high-potential clients, improving overall campaign effectiveness.