

## Case Information

RD-2026-0190 | RICHARD DAVIES

Summary of the lending transaction and key dates for reference.

CASE ID

RD-2026-0190

APPLICANT

RICHARD DAVIES

## Credit File Indicators

Analysis of adverse credit indicators found on applicant's credit file

- **Active CCJ**  
Court judgment against applicant is active and unresolved. Strong indicator of inability to meet financial obligations.
- **Multiple CCJs**  
Multiple court judgments show pattern of legal debt enforcement. Demonstrates persistent inability to manage credit responsibly.
- **Active Default**  
Current unsettled default on credit account. Applicant is actively failing to meet payment obligations.
- **Debt Collection Account**  
Account has been passed to debt collection agency (Lowell, Cabot, PRA). Indicates serious payment failure and debt enforcement action.
- **AP Marker**  
Payment arrangement marker shows applicant negotiated reduced payments. Indicates financial stress and inability to meet original obligations.

- **Arrears in Last 6 Months**

Recent missed payments within 6 months. Shows ongoing payment difficulties and deteriorating financial position.

- **Credit Utilisation >80%**

Applicant using over 80% of available credit. Indicates over-reliance on credit and limited financial buffer.

- **Rapid Borrowing Acceleration**

Multiple new credit applications in short period. Suggests applicant seeking additional credit to manage existing debt.

- **Repeat Lending**

Multiple agreements with same lender or refinancing/top-ups. Pattern suggests lender not reassessing affordability despite worsening profile.

## In-Scope: Potential Claims

Lenders that can be pursued for irresponsible lending

- **INDIGO MICHAEL LTD** Credit Card

Account defaulted - affordability concerns

This account defaulted on 11/08/2022 with an outstanding balance of £1001. The default occurred approximately 1 year after opening, suggesting the credit may have been unaffordable at the point of lending. The lender should have identified this risk through proper affordability checks.

- **CAPITAL ONE (EUROPE) PLC** Credit Card

Potential irresponsible lending - high risk profile at approval

At the time of lending (15/04/2024), the applicant's credit file showed 4 active CCJs and 11 existing defaults. Despite these red flags, credit was approved by a sub-prime lender. This suggests the lender may not have conducted adequate affordability checks or may have lent irresponsibly to a vulnerable customer.

- **VANQUIS BANK** Credit Card

Account defaulted - affordability concerns

This account defaulted on 22/02/2025 with an outstanding balance of £716. The default occurred within the first year, suggesting the credit may have been unaffordable at the point of lending. The lender should have identified this risk through proper affordability checks.

- **JAJA FINANCE LIMITED** Credit Card

**Potential irresponsible lending - high risk profile at approval**

At the time of lending (08/10/2024), the applicant's credit file showed 4 active CCJs and 12 existing defaults. Despite these red flags, credit was approved by a sub-prime lender. This suggests the lender may not have conducted adequate affordability checks or may have lent irresponsibly to a vulnerable customer.

- **ZABLE** Credit Card

**Account defaulted - affordability concerns**

This account defaulted on 06/05/2022 with an outstanding balance of £1544. The default occurred approximately 1 year after opening, suggesting the credit may have been unaffordable at the point of lending. The lender should have identified this risk through proper affordability checks.

- **SKY UK LTD** Fixed Term Agreement

**Potential irresponsible lending - high risk profile at approval**

At the time of lending (08/10/2024), the applicant's credit file showed 4 active CCJs and 12 existing defaults. Despite these red flags, credit was approved. This suggests the lender may not have conducted adequate affordability checks or may have lent irresponsibly to a vulnerable customer.

- **FIRST RESPONSE FINANCE LTD** Hire Purchase

**Potential irresponsible lending - high risk profile at approval**

At the time of lending (23/07/2021), the applicant's credit file showed 2 active CCJs and 7 existing defaults. Despite these red flags, credit was approved. This suggests the lender may not have conducted adequate affordability checks or may have lent irresponsibly to a vulnerable customer.

- **MONEYBARN NO** Hire Purchase

**Questionable lending decision - existing credit concerns**

When this credit was approved (23/04/2020), the credit file indicated 1 existing default. The approval raises questions about whether proper affordability assessments were conducted, particularly regarding the applicant's ability to repay without financial difficulty.

- **ADVANTAGE FINANCE LTD** Hire Purchase

Credit approved with clean profile

At the time of lending (04/07/2017), the credit file showed minimal adverse information. While this suggests reasonable lending at origination, any subsequent affordability issues would depend on income verification and expenditure checks not visible in the credit file.

- **EE FLEX PAY** Unsecured Loan

**Multiple high-risk approvals (2 accounts)**

Accounts were opened on 21/09/2024 and 21/10/2023. This pattern of repeat lending raises concerns about whether proper affordability checks were conducted. The credit file at the time showed 4 active CCJs and 11 existing defaults, yet credit continued to be extended.

- **NEXT DIRECTORY** Mail Order Account

**Account defaulted - affordability concerns**

This account defaulted on 02/12/2021 with an outstanding balance of £649. The default occurred within the first year, suggesting the credit may have been unaffordable at the point of lending. The lender should have identified this risk through proper affordability checks.

- **ZILCH** Budget Account

**Potential irresponsible lending - high risk profile at approval**

At the time of lending (08/01/2021), the applicant's credit file showed 5 existing defaults. Despite these red flags, credit was approved. This suggests the lender may not have conducted adequate affordability checks or may have lent irresponsibly to a vulnerable customer.

- **MORSES CLUB LTD** Home Lending Agreement

**Account defaulted - affordability concerns**

This account defaulted on 02/11/2021 with an outstanding balance of £306. The default occurred within the first year, suggesting the credit may have been unaffordable at the point of lending. The lender should have identified this risk through proper affordability checks.

## Out-of-Scope: Not Defendants

Entities that cannot be pursued for irresponsible lending

- **EE LIMITED** Comms Supply Account

**No lending decision made**

The account relates to a communications supply service, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products.

- **SKY MOBILE** [Comms Supply Account](#)

**No lending decision made**

The account relates to a communications supply service, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products.

- **BT CONSUMER** [Comms Supply Account](#)

**No lending decision made**

The account relates to a communications supply service, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products.

- **HUTCHISON** [Comms Supply Account](#)

**No lending decision made (2 accounts)**

The account relates to a communications supply service, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products. Multiple accounts were opened on 21/12/2015 and 26/08/2014.

- **LOWELL PORTFOLIO** [Credit Card](#)

**Debt purchaser - not original lender (3 accounts)**

This account is held by a debt collection agency or debt purchaser who acquired the debt after default. Claims for irresponsible lending must be directed at the original lender who made the lending decision, not subsequent debt owners. The original creditor would need to be identified to pursue any potential claim. Multiple accounts were opened on 11/01/2021, 11/07/2017, and 22/05/2024.

- **CABOT CREDIT MANAGEMENT GROUP LTD** [Credit Card](#)

**Debt purchaser - not original lender**

This account is held by a debt collection agency or debt purchaser who acquired the debt after default. Claims for irresponsible lending must be directed at the original lender who made the lending decision, not subsequent debt owners. The original creditor would need to be identified to pursue any potential claim.

- **MONZO BANK LIMITED** [Current Account](#)

**No lending decision made**

The account relates to a current account, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products.

- **NATWEST BANK CURRENT ACCOUNTS** Current Account

**No lending decision made**

The account relates to a current account, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products.

- **LANTERN DEBT RECOVERY SERVICES LTD** Budget Account

**Debt purchaser - not original lender (3 accounts)**

This account is held by a debt collection agency or debt purchaser who acquired the debt after default. Claims for irresponsible lending must be directed at the original lender who made the lending decision, not subsequent debt owners. The original creditor would need to be identified to pursue any potential claim. Multiple accounts were opened on 02/02/2021, 12/11/2020, and 17/11/2020.

- **PERCH** Credit Card

**Debt purchaser - not original lender**

This account is held by a debt collection agency or debt purchaser who acquired the debt after default. Claims for irresponsible lending must be directed at the original lender who made the lending decision, not subsequent debt owners. The original creditor would need to be identified to pursue any potential claim.

- **SANTANDER CURRENT ACCOUNT** Current Account

**No lending decision made**

The account relates to a current account, not a credit agreement. As no credit was extended, the FCA's irresponsible lending rules do not apply. This type of account falls outside the scope of affordability assessments required for credit products.