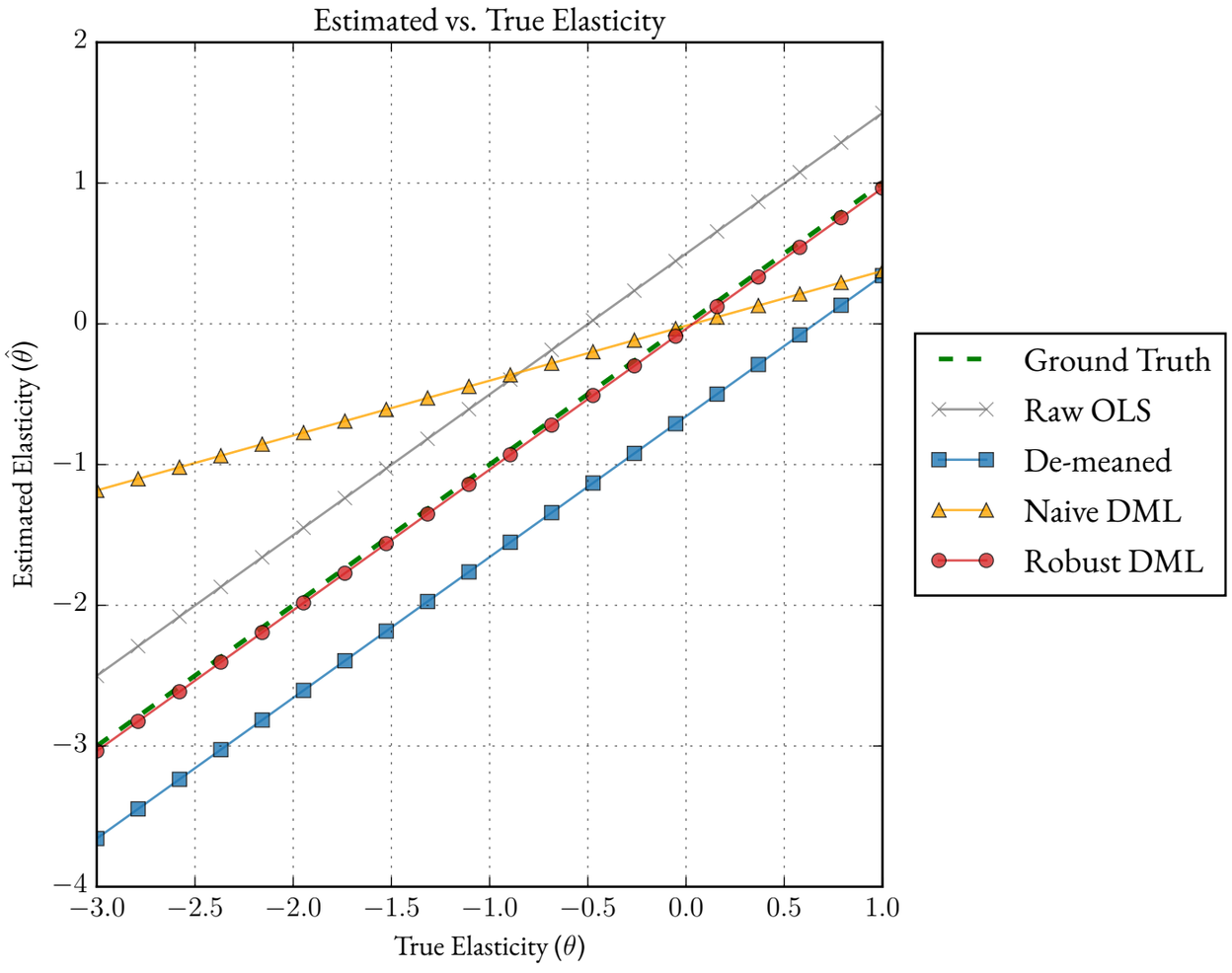
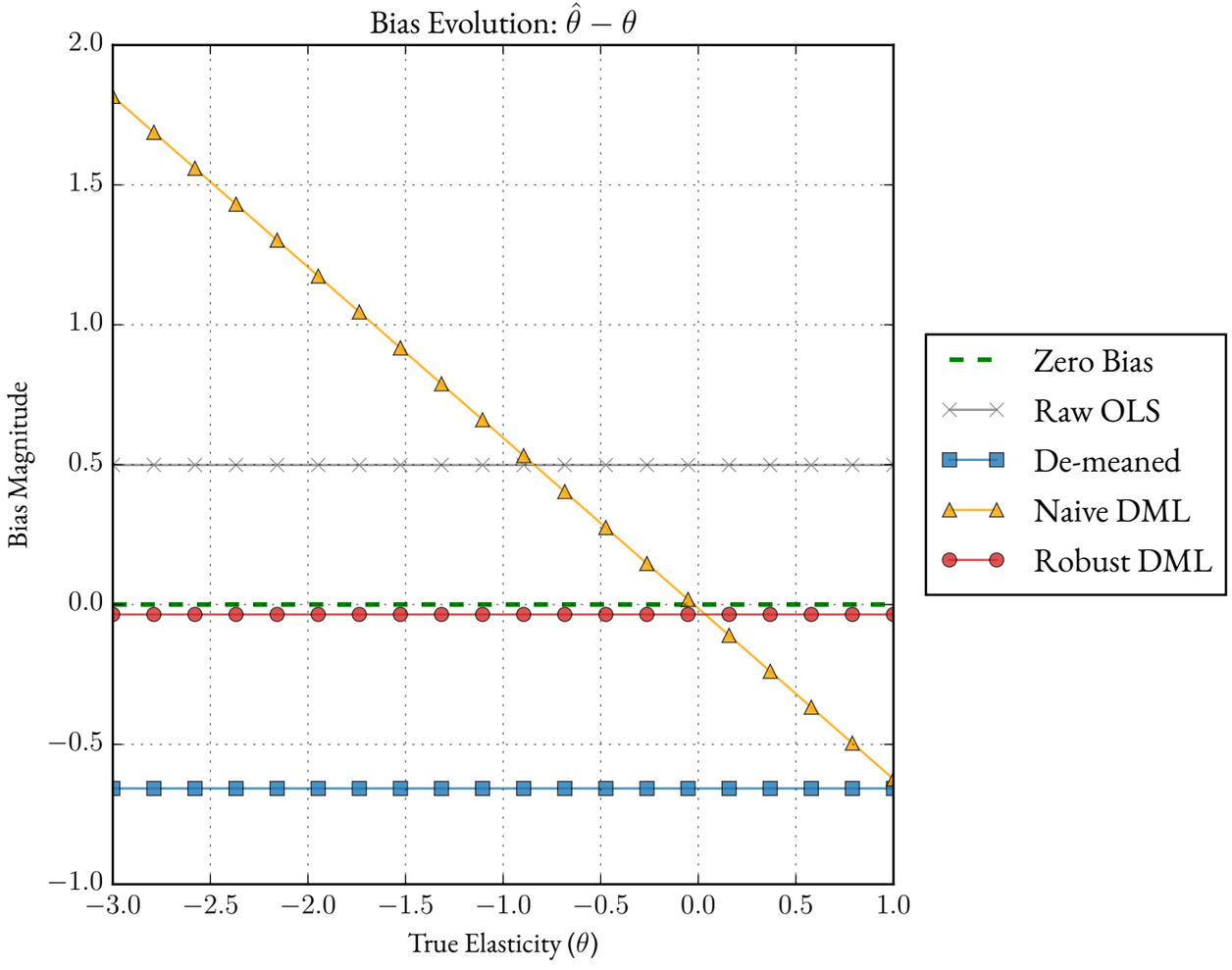

Estimated vs. True Elasticity
Estimated Elasticity ($\hat{\theta}$)
True Elasticity (θ)
Ground Truth
Raw OLS
De-meaned
Naive DML
Robust DML


Bias Evolution: $\hat{\theta} - \theta$
Bias Magnitude
True Elasticity (θ)
Zero Bias
Raw OLS
De-meaned
Naive DML
Robust DML