

Haoyang Cao

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Web: Haoyang's Personal Website

POSITION

Department of Applied Mathematics and Statistics, Johns Hopkins University

Tenure-track Assistant Professor

Starting from Jan 2024

Member of

Data Science and AI Institute

Starting from Aug 2024

The Mathematical Institute for Data Science (MINDS)

Starting from Aug 2024

CMAP, École Polytechnique

Jan 2022 - Dec 2023

Postdoctoral Researcher

Supervisor: Prof. Mathieu Rosenbaum

The Alan Turing Institute

Sep 2020 - Jan 2022

Postdoc, Machine Learning in Finance

Supervisors: Prof. Samuel Cohen, Prof. Lukasz Szpruch

EDUCATION

University of California, Berkeley

2015 - 2020

PhD in Industrial Engineering and Operations Research

Thesis: Connecting mean-field games and generative adversarial networks

Advisor: Prof. Xin Guo

The University of Hong Kong

2012 - 2015

BSc in Mathematics with *First Class Honor*

RESEARCH INTERESTS

Applied Probability and Stochastic Analysis

- Stochastic control and modeling, N-player stochastic differential games and mean-field game, application in finance and operations research

Machine Learning

- Machine learning algorithms in dynamical system, applications in finance

RESEARCH

Haoyang Cao, Xin Guo and Mathieu Laurière. Connecting GANs, MFGs and OT. *SIAM Journal on Applied Mathematics* 84(4), pp. 1255–1287, 2024.

Haoyang Cao and Xin Guo. SDE approximations of GANs training and its long-run behavior. *Journal of Applied Probability* 61(2), pp. 465–489, 2023.

Haoyang Cao and Xin Guo. Generative Adversarial Networks: Some Analytical Perspective. Book chapter in *Machine Learning for Financial Markets: a guide to contemporary practices*, Cambridge University Press, Editors: Agostino Capponi and Charles-Albert Lehalle, 2023.

Haoyang Cao, Xin Guo, and Joon Seok Lee. Approximation of N-player stochastic games with singular controls by mean field games. *Numerical Algebra, Control and Optimization* 13(3&4), pp. 604–629, 2023.

Haoyang Cao, Jodi Dianetti, and Giorgio Ferrari. Stationary discounted and ergodic mean field games with singular controls. *Mathematics of Operations Research* 48(4), pp. 1871–1893, 2022.

Haoyang Cao and Xin Guo. MFGs for partially reversible investment. *Stochastic Processes and their Applications*, Vol. 150, pp. 995–1014, August 2022.

Matteo Basei, Haoyang Cao, and Xin Guo. Nonzero-Sum Stochastic Games and Mean-Field Games with Impulse Controls. *Mathematics of Operations Research*, 47(1), February 2022.

Haoyang Cao, Samuel N. Cohen, and Lukasz Szpruch. Identifiability in inverse reinforcement learning. *Advances in Neural Information Processing Systems* 34, 2021

Haoyang Cao, Zhengqi Wu, and Renyuan Xu. Inference of Utilities and Time Preference in Sequential Decision-Making. Submitted, 2024.

Haoyang Cao, Gaotian Gu, and Xin Guo. Feasibility and risk of transfer learning: a mathematical framework. Working paper, 2024

Haoyang Cao, Xin Guo, and Guan Wang. Meta-learning with GANs for anomaly detection, with deployment in high-speed rail inspection system. Working paper, 2024.

Guan Wang, Yusuke Kikuchi, Haoyang Cao, Jinglin Yi, Qiong Zou, Rui Zhou, and Xin Guo. Transfer learning for retinal vascular disease detection: a pilot study with diabetic retinopathy and retinopathy of prematurity. Working paper, 2024.

Haoyang Cao, Gaotian Gu, Xin Guo and Mathieu Rosenbaum. Risk of transfer learning and its applications in finance. Submitted, 2023

Qinkai Chen, Mohamed El-Mennaoui, Antoine Fosset, Amine Rebei, Haoyang Cao, Philine Bouscasse, Christy Eóin O’Beirne, Sasha Shevchenko, and Mathieu Rosenbaum. Towards mapping the contemporary art world with ArtLM: an art-specific NLP model. Submitted, 2023.

INVITED TALKS

8th Eastern Conference on Mathematical Finance, Toronto ON, Canada (September 2024)

12th Bachelier World Congress of the Bachelier Finance Society, Rio de Janeiro, Brazil (July 2024)

Fields-CFI Bootcamp on Machine Learning for Finance, Toronto ON, Canada (April 2024)

CIS & MINDS Seminar, Baltimore, MD (March 2024)

ICAIF’23 Workshop – Transfer Learning and its Applications in Finance, New York, NY (November 2023)

Paris Bachelier Seminar, Paris, France (November 2023)

2023 INFORMS Annual Meeting, Phoenix, AZ (October 2023)

ICAIM 2023, hybrid (August 2023)

IMSI Workshop – Machine Learning and Mean Field Games, hybrid (May 2022)

Conference in Stochastic Control & Analysis and Applications, Hammamet, Tunisia (March 2022)

Paris Bachelier Seminar, Paris, France (February 2022)

Joint LSE Risk & Stochastics and Financial Mathematics Seminar, online (January 2022)

15th International Conference Computational and Financial Econometrics, London, UK (December 2021)

Workshop KCL-UP Mean-field Reinforcement learning, virtual (October 2021)

	SIAM Minisymposium on Mathematics of Machine Learning in Finance, virtual (January 2021)
	2020 INFORMS Annual Meeting, virtual (November 2020)
	Oxford Data Science Seminar (November 2020)
	2019 INFORMS Annual Meeting, Seattle, WA (October 2019)
	Cornell ORIE Young Researchers Workshop, Cornell University, Ithaca, NY (October 2019)
	Equilibria in Markets, Strategic Interactions, and Complex Systems, Bielefeld University, Bielefeld, Germany (July 2019)
	9 th General AMaMeF Conference, Paris, France (June 2019)
	2018 INFORMS Annual Meeting, Phoenix, AZ (November 2018)
ORGANIZING COMMITTEE	4th ACM International Conference on AI in Finance Workshop–Transfer Learning and its Applications in Finance, New York NY (November 2023)
	Uncertainty and Risk Workshop, virtual (March 2021)
	INFORMS APS Cluster Session Bridging Deep Learning with Stochastic Analysis and Mean-Field Theory, virtual (November 2020)
TEACHING EXPERIENCE	Graduate Student Instructor <ul style="list-style-type: none"> • PhD-level course: IEOR 263A Applied Stochastic Processes I, Fall 2016 IEOR 263B Applied Stochastic Processes, Spring 2018/Spring 2019 • Master-level course: IEOR 241 Risk Modeling, Simulation, and Data Analysis, Fall 2017/Fall 2018 IEOR 222 Financial Engineering Systems I, Spring 2020 • Undergraduate-level course: IEOR 173 Introduction to Stochastic Processes, Spring 2017
INDUSTRY EXPERIENCE	Quantitative Research Summer Associate May 2018 - August 2018 J.P.Morgan & Chase, New York, NY <ul style="list-style-type: none"> • Conducted research on LGD discount rate methodology which has been a haunting issue faced by the team, independently built, implemented and tested a CAPM-based model which will be adopted in future regulatory frameworks. • Conducted research on Tobit models and implemented Type II Tobit model in Python to help the team convert from SAS to Python platform • Conducted Research on Omitted Variable Biases problems, presented and documented related work to the team
HONOR & AWARD	Berkeley IEOG Summer Research Grant 2017, 2019 First Runner-up, TBSI Visiting Student Poster Contest June 2017 Berkeley IEOG Graduate Student Group Award May 2017 Berkeley IEOG First Year Fellowship 2015-2016 Y. M. Chen Memorial Prize in Mathematics 2014-2015 C. V. Starr Scholarships 2013-2014 Liu Ming-Chit Prize in Mathematics 2012-2013, 2013-2014

**TECHNICAL
SKILLS**

Programming: Python, Pandas, Mathematica, C++.
Optimization: CPLEX, AMPL

**MISC. SKILLS
& HOBBIES**

Music: Piano and Clarinet Player, Singer.
Sports: Swimmer.