



STRICTLY PRIVATE AND CONFIDENTIAL

Date: 14 October 2022

Name: Yadam Venkata Hara Teja

Campus: Vellore Institute of Technology

OFFER LETTER FOR INTERNSHIP

Dear Yadam Venkata Hara Teja

With reference to your application for an internship with **Bajaj Finserv Direct Limited**, as part of our Internship Program, we are pleased to offer you internship opportunity with us. The internship opportunity will be a part of the **Bajaj Young Tech Engineers (BYTE)** program which we run across organizations (Bajaj Finance Limited, Bajaj Finserv Health Limited, Bajaj Markets, Bajaj Financial Securities Limited). Below are the conditions you will have to abide by as part of the internship process.

1. PERIOD OF INTERNSHIP

Your internship will start from **02 Jan 2023** and continue till **30 June 2023**. Please note that Bajaj Finserv Direct Limited reserves the right to terminate your internship during the course of the above period at any time, at its sole discretion, without prior notice and assigning any reasons. In the event of your failure to join on the designated date, this offer shall stand rescinded.

2. PROJECT AND REPORTING MANAGER

You will be assigned to a project at Bajaj Finserv Direct Limited and you will be responsible to work as per the delivery expectations set by your Project Manager. The objective of this internship is to engage you meaningfully on a project which aligned to business needs as well as ensure that you get sufficient learning in the process.

3. HOURS AND PLACE OF WORK

You will be placed at the Bajaj Finserv Direct Limited office at Pune - Smartworks, Pune. You will be required to work during the office hours or as per work requirements and effectively carry out all responsibilities and obligations assigned to you during your internship by the supervising manager. Your work timings will be as per the work timings of the company where you are mapped for this internship

4. STIPEND

During the tenure of your internship, you shall be entitled for a stipend of **Rs. 35,000/-** per month, payable on a pro-rata basis. This amount shall be subject to tax deductions at source and other withholdings as per applicable law. You shall not be entitled to any benefits other than the stated stipend.

Corporate Office:

4th Floor, B2 Building,
Cerebrum IT Park, Kalyani Nagar,
Pune - 411 014, Maharashtra, India.

Registered Office:

Bajaj Auto Limited Complex,
Mumbai - Pune Road, Akurdi,
Pune - 411 035, Maharashtra, India.

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5. EXCLUSIVITY

During your internship, you shall not undertake an internship or employment with any company other than Bajaj Finserv Direct Limited, without the prior written permission of Bajaj Finserv Direct Limited

6. CONFIDENTIALITY AND INTELLECTUAL PROPERTY

6.1 It will be your responsibility to maintain secrecy and confidentiality of all information made available to you during your internship and not disclose any Confidential Information, at any time either during or post the internship period, in any manner and for any purpose whatsoever to any third party, without the prior written consent of Bajaj Finserv Direct Limited

"Confidential Information" includes all information which is communicated to or obtained by you (written, oral, whether in the form of data, knowledge, techniques, processes, systems, formulae, designs, statistics, records, policies, documentation, trade secrets, know-how, designs, drawings, photographs, software, equipment, ideas, methods, research, development business and financial information, business and marketing plans) relating to Bajaj Finserv Direct Limited & its group companies, its affiliates or their businesses and their past, current or prospective clients, customers and suppliers and their respective businesses, and further includes without limitation, all the intellectual property of Bajaj Finserv Direct Limited & its group companies and the Work Product.

6.2 You hereby agree that work of every nature and in every form or media, prepared, produced, developed, or designed by you during your internship, whether alone or with others ("**Work Product**") shall be for the benefit of Bajaj Finserv Direct Limited & its group companies and will belong to and be the absolute property of Bajaj Finserv Direct Limited & its group companies.

6.3 All Confidential Information including without limitation materials containing Confidential Information and any and all copies, translations, interpretations and adaptations thereof, obtained by you shall immediately upon Bajaj Finserv Direct Limited 's request or upon termination or completion of your internship, be either returned to Bajaj Finserv Direct Limited and/or destroyed as per the requirements of Bajaj Finserv Direct Limited.

6.4 This clause shall survive the completion or termination, as the case may be, of your internship.

7. GOVERNING LAW AND JURISDICTION

7.1 This offer letter shall be governed by the laws of India and the parties submit to the exclusive jurisdiction of the Courts in Pune. Any reference to a statutory provision shall be deemed to include a reference to any statutory modification or re-enactment of it.

8. RESIGNATION OR TERMINATION FROM SERVICE

Internship is subject to the policies of the Company and the terms and conditions of this Letter, be terminated by either party by serving 30 days (Thirty Days) written notice to the other party. If your employment is terminated by you for any reason prior to the completion of Notice period, then recovery will be applicable on pro rata basis and internship completion letter will be issued post recovery as applicable. You hereby authorize the Company to deduct from your stipend (including any other overheads if applicable and pay in lieu of notice period) all debts or sums owed by you to the Company.

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**9. LEAVE POLICY**

You will be entitled for 2 (Two) leave per month prorated as per your date of joining during your internship period.

10. MISCELLANEOUS

- 10.1. By accepting this offer, you agree that throughout your internship, you will comply with all policies and practices expected from you in the course of your internship and any applicable laws including in relation to data privacy. In the event of any non-compliance of Bajaj Finserv Direct Limited policy(ies)/practice(s), Bajaj Finserv Direct Limited reserves the right to take appropriate actions against you including informing your educational institution and/or current or prospective employer.
- 10.2. This internship may lead to full time offer of employment of the company provided you complete the internship as per the required performance parameters and qualify on other assessments as per company policy.
- 10.3. Please note that this letter of internship shall not under any circumstances be deemed to be an offer of employment provided by Bajaj Finserv Direct Limited. You hereby agree that you shall have no right to claim or demand employment with Bajaj Finserv Direct Limited.

For Bajaj Finserv Direct Limited,

Dheeraj Kumar Makhani
Senior Principal & Head – Talent Acquisition

Signature & Name: Y. Venkata Hara Teja

Date : 14/08/22

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