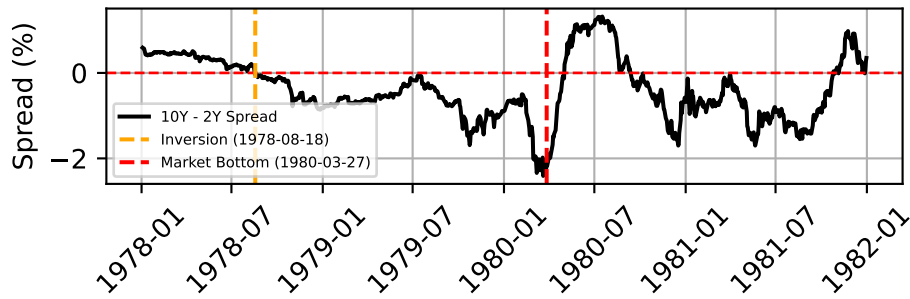
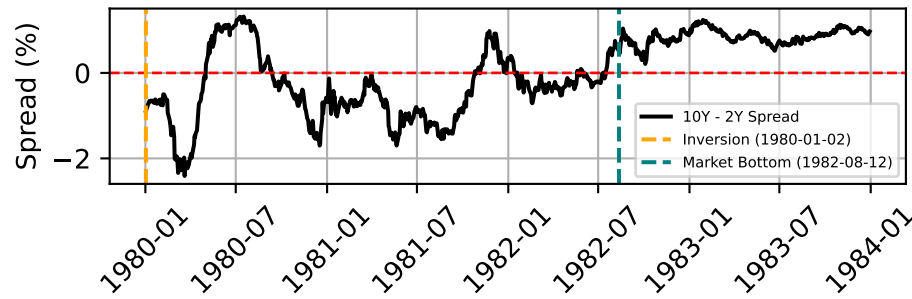


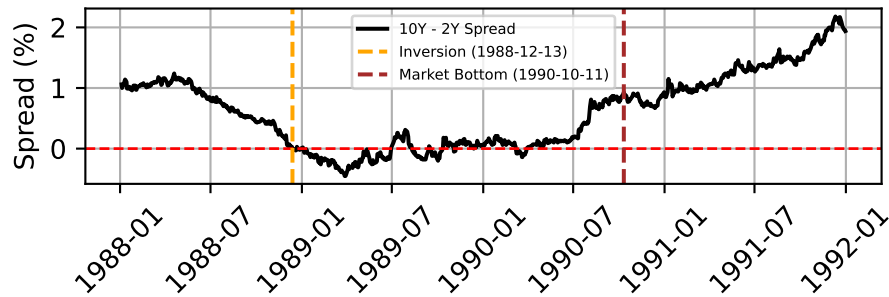
1980 Bear Market (Volcker #1) (1978-1981)



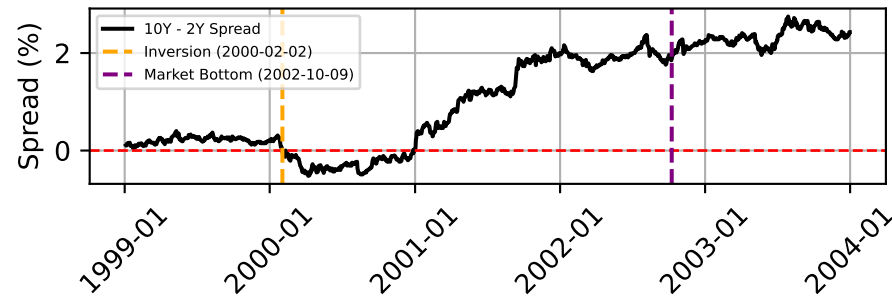
1981-1982 Bear Market (Volcker #2) (1980-1983)



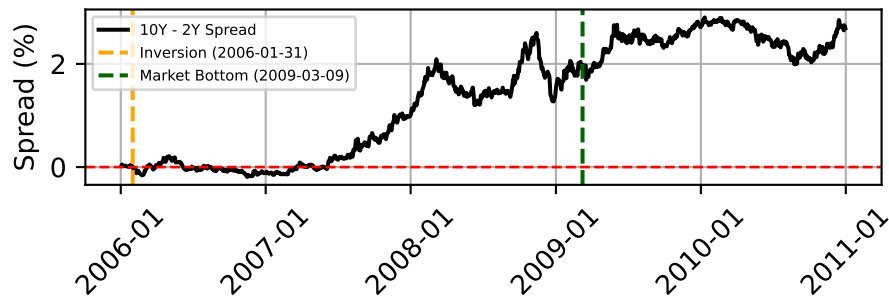
1990 Bear Market (S&L + Gulf War) (1988-1991)



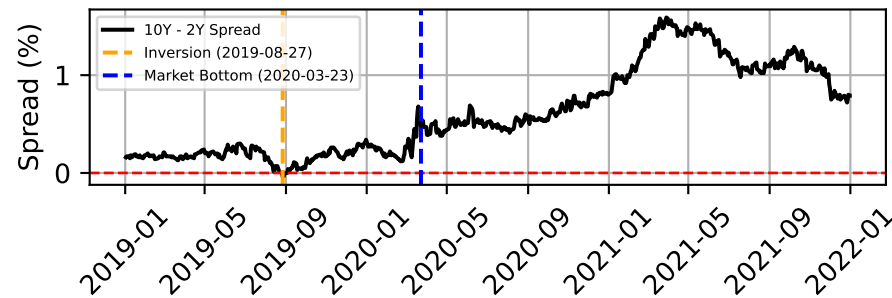
Dotcom Bubble (1999-2003)



Global Financial Crisis (2006-2010)



COVID-19 Crash (2019-2021)



2022-2023 Bear Market (2022-2023)

