

PRESS RELEASE

Mumbai, June 27, 2022

Changes in Nifty fixed income indices

The index Maintenance Sub-Committee - Debt of NSE Indices Limited, as part of its periodic review, announces the following changes in Nifty fixed income indices:

These changes shall become effective from June 30, 2022.

1. Quarterly review of Nifty BHARAT bond index series:

There is no Exclusion.

The following securities are being included:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty BHARAT Bond index - April 2025	1	INE242A08510	INDIAN OIL CORPORATION LIMITED	19-Apr-2024
	2	INE733E08213	NTPC LIMITED	29-Apr-2024
	3	INE556F08JX0	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	28-Mar-2025
Nifty BHARAT Bond index - April 2032	1	INE787H08048	INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED	14-Mar-2032

There are no changes in Nifty BHARAT bond index – April 2023, Nifty BHARAT bond index – April 2030 and Nifty BHARAT bond index – April 2031.

2. Changes in Nifty BHARAT bond index – April 2023: Following exclusions will be made on account of scheduled redemption of bonds during the quarter ending September 2022. The proceeds of such redeemed bonds will be reinvested in longest maturity bond of the same issuer maturing before the Index Maturity (April 15, 2023) as per the waterfall approach as defined in the index methodology.

Sr. No.	ISIN	Issuer Name	Maturity Date
1	INE752E07HK1	POWER GRID CORPORATION OF INDIA LIMITED	8-Jul-2022
2	INE031A08665	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	11-Jul-2022

Sr. No.	ISIN	Issuer Name	Maturity Date
3	INE514E08BE9	EXPORT-IMPORT BANK OF INDIA	12-Jul-2022
4	INE848E07823	NHPC LIMITED	14-Jul-2022
5	INE031A08723	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	15-Jul-2022
6	INE733E07IQ6	NTPC LIMITED	20-Jul-2022
7	INE514E08746	EXPORT-IMPORT BANK OF INDIA	22-Jul-2022
8	INE514E08753	EXPORT-IMPORT BANK OF INDIA	28-Jul-2022
9	INE261F08CS2	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	29-Jul-2022
10	INE733E07FZ3	NTPC LIMITED	29-Jul-2022
11	INE514E08BJ8	EXPORT-IMPORT BANK OF INDIA	1-Aug-2022
12	INE556F08JM3	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	1-Aug-2022
13	INE261F08BN5	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	8-Aug-2022
14	INE134E08JD1	POWER FINANCE CORPORATION LIMITED	8-Aug-2022
15	INE556F08JN1	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	8-Aug-2022
16	INE134E08JU5	POWER FINANCE CORPORATION LIMITED	11-Aug-2022
17	INE514E08761	EXPORT-IMPORT BANK OF INDIA	16-Aug-2022*
18	INE514E08BK6	EXPORT-IMPORT BANK OF INDIA	5-Sep-2022
19	INE020B08AK2	REC LIMITED	7-Sep-2022
20	INE752E07NA0	POWER GRID CORPORATION OF INDIA LIMITED	14-Sep-2022
21	INE848E07AH8	NHPC LIMITED	15-Sep-2022
22	INE733E07DR5	NTPC LIMITED	15-Sep-2022
23	INE031A08731	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	16-Sep-2022
24	INE261F08BO3	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	19-Sep-2022
25	INE514E08BO8	EXPORT-IMPORT BANK OF INDIA	21-Sep-2022
26	INE020B08CB7	REC LIMITED	26-Sep-2022
27	INE752E07GB2	POWER GRID CORPORATION OF INDIA LIMITED	29-Sep-2022
28	INE556F08JO9	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	29-Sep-2022

*16th August 2022 being a debt market holiday, bond (INE514E08761) maturing on 16th August 2022 will be excluded from index w.e.f. 12th August 2022.

3. Quarterly review of Nifty PSU Bond Plus SDL Apr 2026 50:50 index:

The following securities are being excluded:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE514E08EU9	EXPORT-IMPORT BANK OF INDIA	7-Dec-2025
2	INE206D08188	NUCLEAR POWER CORPORATION OF INDIA LIMITED	23-Jan-2026

The following securities are being included:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE514E08ES3	EXPORT-IMPORT BANK OF INDIA	19-Nov-2025
2	INE261F08DO9	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	30-Jan-2026
3	INE206D08261	NUCLEAR POWER CORPORATION OF INDIA LIMITED	25-Mar-2026

4. Quarterly review of Nifty PSU Bond Plus SDL Apr 2027 50:50 index:

The following securities are being excluded:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE848E07AZ0	NHPC LIMITED	11-Feb-2027
2	INE206D08196	NUCLEAR POWER CORPORATION OF INDIA LIMITED	23-Jan-2027
3	INE134E08IR3	POWER FINANCE CORPORATION LIMITED	20-Jan-2027
4	INE020B08AC9	REC LIMITED	30-Dec-2026

The following securities are being included:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE848E07AU1	NHPC LIMITED	2-Jan-2027
2	INE206D08279	NUCLEAR POWER CORPORATION OF INDIA LIMITED	25-Mar-2027
3	INE134E08IO0	POWER FINANCE CORPORATION LIMITED	5-Jan-2027
4	INE020B08AH8	REC LIMITED	12-Mar-2027

5. Quarterly Review of Nifty G-sec Jun 2027 index:

The following security is being excluded:

Sr. No.	ISIN	Security	Maturity Date
1	IN0020160035	6.97% GOVT. STOCK 2026	6-Sep-2026

The following security is being included:

Sr. No.	ISIN	Security	Maturity Date
1	IN0020120039	8.33% GOVT. STOCK 2026	9-Jul-2026

6. Annual Review of Nifty SDL Plus G-sec Jun 2028 30:70 index:

The following security is being excluded:

Sr. No.	ISIN	Security	Maturity Date
1	IN1620180019	7.80% HARYANA SDL 2028	11-Apr-2028

The following security is being included:

Sr. No.	ISIN	Security	Maturity Date
1	IN1620220070	7.63% HARYANA SDL 2028	1-Jun-2028

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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