

## PRESS RELEASE

Mumbai, August 23, 2024

### Replacements in indices and revision in criteria

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in various Nifty equity indices as listed hereunder. These changes shall become effective from September 30, 2024 (close of September 27, 2024).

#### A. Replacements in indices:

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as part of its periodic review as listed hereunder:

##### 1) Replacements on account of semi-annual review of broad market indices:

###### a) Nifty 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Divi's Laboratories Ltd.	DIVISLAB
2	LТИ Mindtree Ltd.	LTIM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	Trent Ltd.	TRENT

Note:

1. Trent Ltd. (average free-float market capitalization Rs. 99,364 crores) and Bharat Electronics Ltd. (average free-float market capitalization Rs. 89,317 crores) have been included in Nifty 50 index as the 6-month average free-float market capitalization of these companies within eligible universe is at least 1.5 times the 6-month average free-float market capitalization of the smallest constituents i.e. LTI Mindtree Ltd (average free-float market capitalization Rs. 47,022 crores) and Divi's Laboratories Ltd. (average free-float market capitalization Rs. 51,261 crores) respectively.
2. Next two eligible companies namely Hindustan Aeronautics Ltd. (Rs. 77,170 crores) and Tata Power Co. Ltd. (Rs. 70,878 crores) were not considered for inclusion in Nifty 50 index as the average free-float market capitalization of

two Nifty 50 constituents with lowest average free-float market capitalization (after exclusion of two companies in Nifty 50 listed above) was less than 1.5 times the 6-month average free-float market capitalization namely Bharat Petroleum Corporation Ltd. (Rs. 59,958 crores) and Eicher Motors Ltd. (Rs. 60,220 crores).

3. Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index.

The above replacement will also be applicable to Nifty50 Equal Weight index.

**b) Nifty Next 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Bharat Electronics Ltd.	BEL
3	Colgate Palmolive (India) Ltd.	COLPAL
4	Marico Ltd.	MARICO
5	SBI Cards and Payment Services Ltd.	SBICARD
6	SRF Ltd.	SRF
7	Trent Ltd.	TRENT

*Note:*

1. Bharat Electronics Ltd. and Trent Ltd. have been removed from Nifty Next 50 on account of its inclusion in Nifty 50 index
2. Berger Paints India Ltd., Colgate Palmolive (India) Ltd., Marico Ltd., SBI Cards and Payment Services Ltd. and SRF Ltd. have been removed from Nifty Next 50 pursuant to its exclusion from Nifty 100 index (a parent index for Nifty Next 50)

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Divi's Laboratories Ltd.	DIVISLAB
3	JSW Energy Ltd.	JSWENERGY
4	LTI Mindtree Ltd.	LTIM
5	Macrotech Developers Ltd.	LODHA
6	NHPC Ltd.	NHPC
7	Union Bank of India	UNIONBANK

*Note:*

1. Constituents of Nifty 50 and Nifty Next 50 indices are derived from Nifty 100 index (a parent index). All 7 constituents in the table above which are constituents of reconstituted Nifty 100 (but not part of Nifty 50) have been included in Nifty Next 50 index.

c) **Nifty 500**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER
2	Allcargo Logistics Ltd.	ALLCARGO
3	Anupam Rasayan India Ltd.	ANURAS
4	Borosil Renewables Ltd.	BORORENEW
5	CSB Bank Ltd.	CSBBANK
6	DCM Shriram Ltd.	DCMSHRIRAM
7	EPL Ltd.	EPL
8	FDC Ltd.	FDC
9	Glenmark Life Sciences Ltd.	GLS
10	GMM Pfaudler Ltd.	GMMPFAUDLR
11	Happy Forgings Ltd.	HAPPYFORGE
12	Indigo Paints Ltd.	INDIGOPNTS
13	Jai Balaji Industries Ltd.	JAIBALAJI
14	JK Paper Ltd.	JKPAPER
15	KRBL Ltd.	KRBL
16	Laxmi Organic Industries Ltd.	LXCHEM
17	Mahindra Holidays & Resorts India Ltd.	MHRIL
18	Medplus Health Services Ltd.	MEDPLUS
19	MTAR Technologies Ltd.	MTARTECH
20	Prince Pipes and Fittings Ltd.	PRINCEPIPE
21	Restaurant Brands Asia Ltd.	RBA
22	Safari Industries (India) Ltd.	SAFARI
23	Sterlite Technologies Ltd.	STLTECH
24	Sunteck Realty Ltd.	SUNTECK
25	Tamilnad Mercantile Bank Ltd.	TMB
26	Vaibhav Global Ltd.	VAIBHAVGBL
27	Vodafone Idea Ltd.	IDEA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aadhar Housing Finance Ltd.	AADHARHFC
2	Aditya Birla Sun Life AMC Ltd.	ABSLAMC

Sr. No.	Company Name	Symbol
3	Anant Raj Ltd.	ANANTRAJ
4	BASF India Ltd.	BASF
5	Bharti Hexacom Ltd.	BHARTIHEXA
6	G R Infraprojects Ltd.	GRINFRA
7	GE T&D India Ltd.	GET&D
8	Go Digit General Insurance Ltd.	GODIGIT
9	Godrej Agrovet Ltd.	GODREJAGRO
10	IFCI Ltd.	IFCI
11	Indegene Ltd.	INDGN
12	Indian Renewable Energy Development Agency Ltd.	IREDA
13	INOX India Ltd.	INOXINDIA
14	Jaiprakash Power Ventures Ltd.	JPOWER
15	JK Tyre & Industries Ltd.	JKTYRE
16	Jyoti CNC Automation Ltd.	JYOTICNC
17	Kirloskar Brothers Ltd.	KIRLOSBROS
18	Kirloskar Oil Eng Ltd.	KIROSENG
19	Netweb Technologies India Ltd.	NETWEB
20	Newgen Software Technologies Ltd.	NEWGEN
21	Pfizer Ltd.	PFIZER
22	PTC Industries Ltd.	PTCIL
23	Shipping Corporation of India Ltd.	SCI
24	TBO Tek Ltd.	TBOTEK
25	Techno Electric & Engineering Company Ltd.	TECHNOE
26	Valor Estate Ltd.	DBREALTY
27	Vinati Organics Ltd.	VINATIORGA

The above replacements will also be applicable to Nifty500 Equal Weight, Nifty500 Multicap 50:25:25 and Nifty500 LargeMidSmall Equal-Cap Weighted indices.

#### d) Nifty 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Colgate Palmolive (India) Ltd.	COLPAL
3	Marico Ltd.	MARICO
4	SBI Cards and Payment Services Ltd.	SBICARD

Sr. No.	Company Name	Symbol
5	SRF Ltd.	SRF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	JSW Energy Ltd.	JSWENERGY
3	Macrotech Developers Ltd.	LODHA
4	NHPC Ltd.	NHPC
5	Union Bank of India	UNIONBANK

The above replacements will also be applicable to Nifty100 Equal Weight index.

e) **Nifty Midcap 150**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Atul Ltd.	ATUL
2	Bata India Ltd.	BATAINDIA
3	Bharat Heavy Electricals Ltd.	BHEL
4	Devyani International Ltd.	DEVYANI
5	Dr. Lal Path Labs Ltd.	LALPATHLAB
6	ICICI Securities Ltd.	ISEC
7	JSW Energy Ltd.	JSWENERGY
8	Kajaria Ceramics Ltd.	KAJARIACER
9	Kansai Nerolac Paints Ltd.	KANSAINER
10	Laurus Labs Ltd.	LAURUSLABS
11	Macrotech Developers Ltd.	LODHA
12	NHPC Ltd.	NHPC
13	Piramal Enterprises Ltd.	PEL
14	Sumitomo Chemical India Ltd.	SUMICHEM
15	The Ramco Cements Ltd.	RAMCOCEM
16	Union Bank of India	UNIONBANK
17	Vedant Fashions Ltd.	MANYAVAR
18	Vodafone Idea Ltd.	IDEA
19	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Bharti Hexacom Ltd.	BHARTIHEXA
3	Central Bank of India	CENTRALBK
4	Cochin Shipyard Ltd.	COCHINSHIP
5	Colgate Palmolive (India) Ltd.	COLPAL
6	Exide Industries Ltd.	EXIDEIND
7	Global Health Ltd.	MEDANTA
8	Hitachi Energy India Ltd.	POWERINDIA
9	Housing & Urban Development Corporation Ltd.	HUDCO
10	Indian Overseas Bank	IOB
11	Indian Renewable Energy Development Agency Ltd.	IREDA
12	IRB Infrastructure Developers Ltd.	IRB
13	Mangalore Refinery & Petrochemicals Ltd.	MRPL
14	Marico Ltd.	MARICO
15	Nippon Life India Asset Management Ltd.	NAM-INDIA
16	NLC India Ltd.	NLCINDIA
17	SBI Cards and Payment Services Ltd.	SBICARD
18	SRF Ltd.	SRF
19	Tata Investment Corporation Ltd.	TATAINVEST

#### f) **Nifty Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER
2	Allcargo Logistics Ltd.	ALLCARGO
3	Anupam Rasayan India Ltd.	ANURAS
4	Borosil Renewables Ltd.	BORORENEW
5	Central Bank of India	CENTRALBK
6	Cochin Shipyard Ltd.	COCHINSHIP
7	CSB Bank Ltd.	CSBBANK
8	DCM Shriram Ltd.	DCMSHRIRAM
9	EPL Ltd.	EPL
10	Exide Industries Ltd.	EXIDEIND

Sr. No.	Company Name	Symbol
11	FDC Ltd.	FDC
12	Glenmark Life Sciences Ltd.	GLS
13	Global Health Ltd.	MEDANTA
14	GMM Pfaudler Ltd.	GMMMPFAUDLR
15	Happy Forgings Ltd.	HAPPYFORGE
16	Hitachi Energy India Ltd.	POWERINDIA
17	Housing & Urban Development Corporation Ltd.	HUDCO
18	Indian Overseas Bank	IOB
19	Indigo Paints Ltd.	INDIGOPNTS
20	IRB Infrastructure Developers Ltd.	IRB
21	Jai Balaji Industries Ltd.	JAIBALAJI
22	JK Paper Ltd.	JKPAPER
23	KRBL Ltd.	KRBL
24	Laxmi Organic Industries Ltd.	LXCHEM
25	Mahindra Holidays & Resorts India Ltd.	MHRIL
26	Mangalore Refinery & Petrochemicals Ltd.	MRPL
27	Medplus Health Services Ltd.	MEDPLUS
28	MTAR Technologies Ltd.	MTARTECH
29	Nippon Life India Asset Management Ltd.	NAM-INDIA
30	NLC India Ltd.	NLCINDIA
31	Prince Pipes and Fittings Ltd.	PRINCEPIPE
32	Restaurant Brands Asia Ltd.	RBA
33	Safari Industries (India) Ltd.	SAFARI
34	Sterlite Technologies Ltd.	STLTECH
35	Sunteck Realty Ltd.	SUNTECK
36	Tamilnad Mercantile Bank Ltd.	TMB
37	Tata Investment Corporation Ltd.	TATAINVEST
38	Vaibhav Global Ltd.	VAIBHAVGBL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aadhar Housing Finance Ltd.	AADHARHFC
2	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
3	Anant Raj Ltd.	ANANTRAJ
4	Atul Ltd.	ATUL
5	BASF India Ltd.	BASF

Sr. No.	Company Name	Symbol
6	Bata India Ltd.	BATAINDIA
7	Devyani International Ltd.	DEVYANI
8	Dr. Lal Path Labs Ltd.	LALPATHLAB
9	G R Infraprojects Ltd.	GRINFRA
10	GE T&D India Ltd.	GET&D
11	Go Digit General Insurance Ltd.	GODIGIT
12	Godrej Agrovet Ltd.	GODREJAGRO
13	ICICI Securities Ltd.	ISEC
14	IFCI Ltd.	IFCI
15	Indegene Ltd.	INDGN
16	INOX India Ltd.	INOXINDIA
17	Jaiprakash Power Ventures Ltd.	JPOWER
18	JK Tyre & Industries Ltd.	JKTYRE
19	Jyoti CNC Automation Ltd.	JYOTICNC
20	Kajaria Ceramics Ltd.	KAJARIACER
21	Kansai Nerolac Paints Ltd.	KANSAINER
22	Kirloskar Brothers Ltd.	KIRLOSBROS
23	Kirloskar Oil Eng Ltd.	KIRLOSENG
24	Laurus Labs Ltd.	LAURUSLABS
25	Netweb Technologies India Ltd.	NETWEB
26	Newgen Software Technologies Ltd.	NEWGEN
27	Pfizer Ltd.	PFIZER
28	Piramal Enterprises Ltd.	PEL
29	PTC Industries Ltd.	PTCIL
30	Shipping Corporation of India Ltd.	SCI
31	Sumitomo Chemical India Ltd.	SUMICHEM
32	TBO Tek Ltd.	TBOTEK
33	Techno Electric & Engineering Company Ltd.	TECHNOE
34	The Ramco Cements Ltd.	RAMCOCEM
35	Valor Estate Ltd.	DBREALTY
36	Vedant Fashions Ltd.	MANYAVAR
37	Vinati Organics Ltd.	VINATIORG
38	Zee Entertainment Enterprises Ltd.	ZEEL

### g) Nifty Midcap Select

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Jubilant Foodworks Ltd.	JUBLFOOD
2	Page Industries Ltd.	PAGEIND
3	UPL Ltd.	UPL
4	Vodafone Idea Ltd.	IDEA

*Note:*

1. *Vodafone Idea Ltd. has been excluded from the index pursuant to its exclusion from Nifty Midcap 150 index (a parent index for Nifty Midcap Select index)*
2. *Jubilant Foodworks Ltd. has been excluded from the index as it did not form part of 'reranked universe' as defined in the methodology document for this index*
3. *In order to match the total number of compulsory inclusions in the index, UPL Ltd. and Page Industries Ltd. have been excluded based on lowest 6-month average free float market capitalization amongst remaining index constituents*

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL
2	Dixon Technologies (India) Ltd.	DIXON
3	Indus Towers Ltd.	INDUSTOWER
4	SRF Ltd.	SRF

*Note:*

1. *Indus Towers Ltd. has been compulsorily included in the index as it ranks within top 5 stocks based on 6-month average full market capitalization within the eligible universe*
2. *Colgate Palmolive (India) Ltd., Dixon Technologies (India) Ltd and SRF Ltd. have been compulsorily included in the index as they rank within top 10 based on 6-month average free float market capitalization in the 'reranked universe' as defined in the methodology document for this index*
3. *Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index*

### h) Nifty Midcap 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	Bandhan Bank Ltd.	BANDHANBNK

Sr. No.	Company Name	Symbol
3	Bharat Heavy Electricals Ltd.	BHEL
4	Coforge Ltd.	COFORGE
5	Dalmia Bharat Ltd.	DALBHARAT
6	Escorts Kubota Ltd.	ESCORTS
7	Gujarat Gas Ltd.	GUJGASLTD
8	Jubilant Foodworks Ltd.	JUBLFOOD
9	L&T Technology Services Ltd.	LTTS
10	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
11	Max Financial Services Ltd.	MFSL
12	Page Industries Ltd.	PAGEIND
13	Tube Investments of India Ltd.	TIINDIA
14	Vodafone Idea Ltd.	IDEA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	APL Apollo Tubes Ltd.	APLApollo
2	CG Power and Industrial Solutions Ltd.	CGPOWER
3	Colgate Palmolive (India) Ltd.	COLPAL
4	KPIT Technologies Ltd.	KPITTECH
5	Marico Ltd.	MARICO
6	Muthoot Finance Ltd.	MUTHOOTFIN
7	PB Fintech Ltd.	POLICYBZR
8	Phoenix Mills Ltd.	PHOENIXLTD
9	SBI Cards and Payment Services Ltd.	SBICARD
10	Sona BLW Precision Forgings Ltd.	SONACOMS
11	SRF Ltd.	SRF
12	Sundaram Finance Ltd.	SUNDARMFIN
13	Supreme Industries Ltd.	SUPREMEIND
14	Voltas Ltd.	VOLTAS

i) Nifty Midcap 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Dalmia Bharat Ltd.	DALBHARAT

Sr. No.	Company Name	Symbol
3	Deepak Nitrite Ltd.	DEEPAKNTR
4	Dr. Lal Path Labs Ltd.	LALPATHLAB
5	Fortis Healthcare Ltd.	FORTIS
6	Gland Pharma Ltd.	GLAND
7	Gujarat Gas Ltd.	GUJGASLTD
8	Ipcra Laboratories Ltd.	IPCALAB
9	JSW Energy Ltd.	JSWENERGY
10	L&T Technology Services Ltd.	LTTS
11	Laurus Labs Ltd.	LAURUSLABS
12	Macrotech Developers Ltd.	LODHA
13	NHPC Ltd.	NHPC
14	Piramal Enterprises Ltd.	PEL
15	Sun TV Network Ltd.	SUNTV
16	Syngene International Ltd.	SYNGENE
17	Union Bank of India	UNIONBANK
18	Vodafone Idea Ltd.	IDEA
19	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharti Hexacom Ltd.	BHARTIHEXA
2	Central Bank of India	CENTRALBK
3	Cochin Shipyard Ltd.	COCHINSHIP
4	Colgate Palmolive (India) Ltd.	COLPAL
5	Exide Industries Ltd.	EXIDEIND
6	Hindustan Zinc Ltd.	HINDZINC
7	Housing & Urban Development Corporation Ltd.	HUDCO
8	Indian Overseas Bank	IOB
9	Indian Renewable Energy Development Agency Ltd.	IREDA
10	IRB Infrastructure Developers Ltd.	IRB
11	Mangalore Refinery & Petrochemicals Ltd.	MRPL
12	Marico Ltd.	MARICO
13	Muthoot Finance Ltd.	MUTHOOTFIN
14	NLC India Ltd.	NLCINDIA
15	Phoenix Mills Ltd.	PHOENIXLTD
16	SBI Cards and Payment Services Ltd.	SBICARD

Sr. No.	Company Name	Symbol
17	Solar Industries India Ltd.	SOLARINDS
18	SRF Ltd.	SRF
19	Sundaram Finance Ltd.	SUNDARMFIN

**j) Nifty Smallcap 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS
2	City Union Bank Ltd.	CUB
3	CreditAccess Grameen Ltd.	CREDITACC
4	Equitas Small Finance Bank Ltd.	EQUITASBNK
5	Exide Industries Ltd.	EXIDEIND
6	Five-Star Business Finance Ltd.	FIVESTAR
7	Happiest Minds Technologies Ltd.	HAPPSTMNDS
8	Nippon Life India Asset Management Ltd.	NAM-INDIA
9	Radico Khaitan Ltd	RADICO
10	Raymond Ltd.	RAYMOND
11	Tanla Platforms Ltd.	TANLA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Atul Ltd.	ATUL
3	Brigade Enterprises Ltd.	BRIGADE
4	Hindustan Copper Ltd.	HINDCOPPER
5	Kalpataru Projects International Ltd.	KPIL
6	Laurus Labs Ltd.	LAURUSLABS
7	NBCC (India) Ltd.	NBCC
8	Piramal Enterprises Ltd.	PEL
9	Redington Ltd.	REDINGTON
10	The Ramco Cements Ltd.	RAMCOCEM
11	Zee Entertainment Enterprises Ltd.	ZEEL

**k) Nifty Smallcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alok Industries Ltd.	ALOKINDS
2	Can Fin Homes Ltd.	CANFINHOME
3	Ceat Ltd.	CEATLTD
4	Central Bank of India	CENTRALBK
5	CIE Automotive India Ltd.	CIEINDIA
6	City Union Bank Ltd.	CUB
7	Cochin Shipyard Ltd.	COCHINSHIP
8	Equitas Small Finance Bank Ltd.	EQUITASBNK
9	Exide Industries Ltd.	EXIDEIND
10	Global Health Ltd.	MEDANTA
11	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	GNFC
12	Himadri Speciality Chemical Ltd.	HSCL
13	Honasa Consumer Ltd.	HONASA
14	Housing & Urban Development Corporation Ltd.	HUDCO
15	Indian Overseas Bank	IOB
16	IRB Infrastructure Developers Ltd.	IRB
17	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
18	Mangalore Refinery & Petrochemicals Ltd.	MRPL
19	Nippon Life India Asset Management Ltd.	NAM-INDIA
20	NLC India Ltd.	NLCINDIA
21	Praj Industries Ltd.	PRAJIND
22	R R Kabel Ltd.	RRKABEL
23	Shree Renuka Sugars Ltd.	RENUKA
24	Tata Investment Corporation Ltd.	TATAINVEST
25	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Aadhar Housing Finance Ltd.	AADHARHFC
3	Action Construction Equipment Ltd.	ACE
4	Aegis Logistics Ltd.	AEGISLOG

Sr. No.	Company Name	Symbol
5	Aster DM Healthcare Ltd.	ASTERDM
6	Atul Ltd.	ATUL
7	Bata India Ltd.	BATAINDIA
8	BEML Ltd.	BEML
9	Brigade Enterprises Ltd.	BRIGADE
10	Chennai Petroleum Corporation Ltd.	CHENNPETRO
11	Dr. Lal Path Labs Ltd.	LALPATHLAB
12	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
13	Go Digit General Insurance Ltd.	GODIGIT
14	HBL Power Systems Ltd.	HBLPOWER
15	IFCI Ltd.	IFCI
16	Inox Wind Ltd.	INOXWIND
17	Jupiter Wagons Ltd.	JWL
18	Kalpataru Projects International Ltd.	KPIL
19	Kaynes Technology India Ltd.	KAYNES
20	Laurus Labs Ltd.	LAURUSLABS
21	Piramal Enterprises Ltd.	PEL
22	Signatureglobal (India) Ltd.	SIGNATURE
23	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR
24	The Ramco Cements Ltd.	RAMCOCEM
25	Zee Entertainment Enterprises Ltd.	ZEEL

### I) Nifty 200

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Dalmia Bharat Ltd.	DALBHARAT
3	Deepak Nitrite Ltd.	DEEPAKNTR
4	Dr. Lal Path Labs Ltd.	LALPATHLAB
5	Fortis Healthcare Ltd.	FORTIS
6	Gland Pharma Ltd.	GLAND
7	Gujarat Gas Ltd.	GUJGASLTD
8	Ipcा Laboratories Ltd.	IPCALAB
9	L&T Technology Services Ltd.	LTTS
10	Laurus Labs Ltd.	LAURUSLABS

Sr. No.	Company Name	Symbol
11	Piramal Enterprises Ltd.	PEL
12	Sun TV Network Ltd.	SUNTV
13	Syngene International Ltd.	SYNGENE
14	Vodafone Idea Ltd.	IDEA
15	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Hexacom Ltd.	BHARTIHEXA
2	Central Bank of India	CENTRALBK
3	Cochin Shipyard Ltd.	COCHINSHIP
4	Exide Industries Ltd.	EXIDEIND
5	Hindustan Zinc Ltd.	HINDZINC
6	Housing & Urban Development Corporation Ltd.	HUDCO
7	Indian Overseas Bank	IOB
8	Indian Renewable Energy Development Agency Ltd.	IREDA
9	IRB Infrastructure Developers Ltd.	IRB
10	Mangalore Refinery & Petrochemicals Ltd.	MRPL
11	Muthoot Finance Ltd.	MUTHOOTFIN
12	NLC India Ltd.	NLCINDIA
13	Phoenix Mills Ltd.	PHOENIXLTD
14	Solar Industries India Ltd.	SOLARINDS
15	Sundaram Finance Ltd.	SUNDARMFIN

#### m) **Nifty LargeMidcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Atul Ltd.	ATUL
2	Bata India Ltd.	BATAINDIA
3	Devyani International Ltd.	DEVYANI
4	Dr. Lal Path Labs Ltd.	LALPATHLAB
5	ICICI Securities Ltd.	ISEC
6	Kajaria Ceramics Ltd.	KAJARIACER
7	Kansai Nerolac Paints Ltd.	KANSAINER
8	Laurus Labs Ltd.	LAURUSLABS

Sr. No.	Company Name	Symbol
9	Piramal Enterprises Ltd.	PEL
10	Sumitomo Chemical India Ltd.	SUMICHEM
11	The Ramco Cements Ltd.	RAMCOCEM
12	Vedant Fashions Ltd.	MANYAVAR
13	Vodafone Idea Ltd.	IDEA
14	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Hexacom Ltd.	BHARTIHEXA
2	Central Bank of India	CENTRALBK
3	Cochin Shipyard Ltd.	COCHINSHIP
4	Exide Industries Ltd.	EXIDEIND
5	Global Health Ltd.	MEDANTA
6	Hitachi Energy India Ltd.	POWERINDIA
7	Housing & Urban Development Corporation Ltd.	HUDCO
8	Indian Overseas Bank	IOB
9	Indian Renewable Energy Development Agency Ltd.	IREDA
10	IRB Infrastructure Developers Ltd.	IRB
11	Mangalore Refinery & Petrochemicals Ltd.	MRPL
12	Nippon Life India Asset Management Ltd.	NAM-INDIA
13	NLC India Ltd.	NLCINDIA
14	Tata Investment Corporation Ltd.	TATAINVEST

#### n) **Nifty MidSmallcap 400**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER
2	Allcargo Logistics Ltd.	ALLCARGO
3	Anupam Rasayan India Ltd.	ANURAS
4	Bharat Heavy Electricals Ltd.	BHEL
5	Borosil Renewables Ltd.	BORORENEW
6	CSB Bank Ltd.	CSBBANK
7	DCM Shriram Ltd.	DCMSHRIRAM
8	EPL Ltd.	EPL

Sr. No.	Company Name	Symbol
9	FDC Ltd.	FDC
10	Glenmark Life Sciences Ltd.	GLS
11	GMM Pfaudler Ltd.	GMMMPFAUDLR
12	Happy Forgings Ltd.	HAPPYFORGE
13	Indigo Paints Ltd.	INDIGOPNTS
14	Jai Balaji Industries Ltd.	JAIBALAJI
15	JK Paper Ltd.	JKPAPER
16	JSW Energy Ltd.	JSWENERGY
17	KRBL Ltd.	KRBL
18	Laxmi Organic Industries Ltd.	LXCHEM
19	Macrotech Developers Ltd.	LODHA
20	Mahindra Holidays & Resorts India Ltd.	MHRIL
21	Medplus Health Services Ltd.	MEDPLUS
22	MTAR Technologies Ltd.	MTARTECH
23	NHPC Ltd.	NHPC
24	Prince Pipes and Fittings Ltd.	PRINCEPIPE
25	Restaurant Brands Asia Ltd.	RBA
26	Safari Industries (India) Ltd.	SAFARI
27	Sterlite Technologies Ltd.	STLTECH
28	Sunteck Realty Ltd.	SUNTECK
29	Tamilnad Mercantile Bank Ltd.	TMB
30	Union Bank of India	UNIONBANK
31	Vaibhav Global Ltd.	VAIBHAVGBL
32	Vodafone Idea Ltd.	IDEA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aadhar Housing Finance Ltd.	AADHARHFC
2	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
3	Anant Raj Ltd.	ANANTRAJ
4	BASF India Ltd.	BASF
5	Berger Paints India Ltd.	BERGEPAINT
6	Bharti Hexacom Ltd.	BHARTIHEXA
7	Colgate Palmolive (India) Ltd.	COLPAL
8	G R Infraprojects Ltd.	GRINFRA
9	GE T&D India Ltd.	GET&D

Sr. No.	Company Name	Symbol
10	Go Digit General Insurance Ltd.	GODIGIT
11	Godrej Agrovet Ltd.	GODREJAGRO
12	IFCI Ltd.	IFCI
13	Indegene Ltd.	INDGN
14	Indian Renewable Energy Development Agency Ltd.	IREDA
15	INOX India Ltd.	INOXINDIA
16	Jaiprakash Power Ventures Ltd.	JPOWER
17	JK Tyre & Industries Ltd.	JKTYRE
18	Jyoti CNC Automation Ltd.	JYOTICNC
19	Kirloskar Brothers Ltd.	KIRLOSBROS
20	Kirloskar Oil Eng Ltd.	KIROSENG
21	Marico Ltd.	MARICO
22	Netweb Technologies India Ltd.	NETWEB
23	Newgen Software Technologies Ltd.	NEWGEN
24	Pfizer Ltd.	PFIZER
25	PTC Industries Ltd.	PTCIL
26	SBI Cards and Payment Services Ltd.	SBICARD
27	Shipping Corporation of India Ltd.	SCI
28	SRF Ltd.	SRF
29	TBO Tek Ltd.	TBOTEK
30	Techno Electric & Engineering Company Ltd.	TECHNOE
31	Valor Estate Ltd.	DBREALTY
32	Vinati Organics Ltd.	VINATIORG

**o) Nifty Microcap 250**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Accelya Solutions India Ltd.	ACCELYA
2	Anant Raj Ltd.	ANANTRAJ
3	Barbeque Nation Hospitality Ltd.	BARBEQUE
4	BASF India Ltd.	BASF
5	Camlin Fine Sciences Ltd.	CAMLINFINE
6	CARE Ratings Ltd.	CARERATING
7	D.B.Corp Ltd.	DBCORP
8	Dalmia Bharat Sugar and Industries Ltd.	DALMIASUG

Sr. No.	Company Name	Symbol
9	Fedbank Financial Services Ltd.	FEDFINA
10	Flair Writing Industries Ltd.	FLAIR
11	G R Infraprojects Ltd.	GRINFRA
12	Galaxy Surfactants Ltd.	GALAXYSURF
13	Globus Spirits Ltd.	GLOBUSSPR
14	Godrej Agrovet Ltd.	GODREJAGRO
15	Gufic Biosciences Ltd.	GUFICBIO
16	HLE Glascoat Ltd.	HLEGGLAS
17	HMA Agro Industries Ltd.	HMAAGRO
18	IFCI Ltd.	IFCI
19	IKIO Lighting Ltd.	IKIO
20	Indoco Remedies Ltd.	INDOCO
21	INOX India Ltd.	INOXINDIA
22	IOL Chem and Pharma Ltd.	IOLCP
23	Jaiprakash Associates Ltd.	JPASSOCIAT
24	Jaiprakash Power Ventures Ltd.	JPOWER
25	JK Tyre & Industries Ltd.	JKTYRE
26	JSW Holdings Ltd.	JSWHL
27	Jyoti CNC Automation Ltd.	JYOTICNC
28	Kirloskar Brothers Ltd.	KIRLOSSBROS
29	Kirloskar Oil Eng Ltd.	KIRLOSENG
30	KPI Green Energy Ltd.	KPIGREEN
31	Krsnaa Diagnostics Ltd.	KRSNAA
32	La Opala RG Ltd.	LAOPALA
33	LG Balakrishnan & Bros Ltd.	LGBBROS LTD
34	MAS Financial Services Ltd.	MASFIN
35	Navneet Education Ltd.	NAVNETEDUL
36	Netweb Technologies India Ltd.	NETWEB
37	Newgen Software Technologies Ltd.	NEWGEN
38	Nucleus Software Exports Ltd.	NUCLEUS
39	PDS Ltd.	PDSL
40	PSP Projects Ltd.	PSPPROJECT
41	RattanIndia Power Ltd.	RTNPOWER
42	Reliance Power Ltd.	RPOWER
43	Sagar Cements Ltd.	SAGCEM
44	Shipping Corporation of India Ltd.	SCI

Sr. No.	Company Name	Symbol
45	Shoppers Stop Ltd.	SHOPERSTOP
46	Sundaram Clayton Ltd.	SUNCLAY
47	Tarsons Products Ltd.	TARSONS
48	Techno Electric & Engineering Company Ltd.	TECHNOE
49	TTK Prestige Ltd.	TTKPRESTIG
50	TVS Holdings Ltd.	TVSHLTD
51	UFLEX Ltd.	UFLEX
52	Uniparts India Ltd.	UNIPARTS
53	V.S.T Tillers Tractors Ltd.	VSTTILLERS
54	Valor Estate Ltd.	DBREALTY
55	VRL Logistics Ltd.	VRLLOG

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER
2	Allcargo Logistics Ltd.	ALLCARGO
3	Anupam Rasayan India Ltd.	ANURAS
4	Apeejay Surrendra Park Hotels Ltd.	PARKHOTELS
5	Bajaj Electricals Ltd	BAJAJELEC
6	Bharat Bijlee Ltd.	BBL
7	Borosil Ltd.	BOROLTD
8	Borosil Renewables Ltd.	BORORENEW
9	CSB Bank Ltd.	CSBBANK
10	Dynamatic Technologies Ltd.	DYNAMATECH
11	Enterco Healthcare Solutions Ltd.	ENTERO
12	EPL Ltd.	EPL
13	Exicom Tele-Systems Ltd.	EXICOM
14	FDC Ltd.	FDC
15	Force Motors Ltd.	FORCEMOT
16	Glenmark Life Sciences Ltd.	GLS
17	GMM Pfaudler Ltd.	GMMPFAUDLR
18	Gopal Snacks Ltd.	GOPAL
19	Happy Forgings Ltd.	HAPPYFORGE
20	Harsha Engineers International Ltd.	HARSHA
21	Healthcare Global Enterprises Ltd.	HCG
22	Hindustan Foods Ltd.	HNDFDS

Sr. No.	Company Name	Symbol
23	Imagicaaworld Entertainment Ltd.	IMAGICAA
24	Indigo Paints Ltd.	INDIGOPNTS
25	Inox Green Energy Services Ltd.	INOXGREEN
26	Jai Balaji Industries Ltd.	JAIBALAJI
27	Jana Small Finance Bank Ltd.	JSFB
28	JK Paper Ltd.	JKPAPER
29	JNK India Ltd.	JNKINDIA
30	Kirloskar Pneumatic Company Ltd.	KIRLPNU
31	KRBL Ltd.	KRBL
32	Laxmi Organic Industries Ltd.	LXCHEM
33	Le Travenues Technology Ltd.	IXIGO
34	Mahindra Holidays & Resorts India Ltd.	MHRIL
35	Medplus Health Services Ltd.	MEDPLUS
36	MTAR Technologies Ltd.	MTARTECH
37	NEOGEN CHEMICALS LTD.	NEOGEN
38	Orchid Pharma Ltd.	ORCHPHARMA
39	Prince Pipes and Fittings Ltd.	PRINCEPIPE
40	Procter & Gamble Health Ltd.	PGHL
41	Prudent Corporate Advisory Services Ltd.	PRUDENT
42	Restaurant Brands Asia Ltd.	RBA
43	Rolex Rings Ltd.	ROLEXRINGS
44	Safari Industries (India) Ltd.	SAFARI
45	Shriram Pistons & Rings Ltd.	SHRIPISTON
46	Sterlite Technologies Ltd.	STLTECH
47	Subros Ltd.	SUBROS
48	Sunteck Realty Ltd.	SUNTECK
49	Symphony Ltd.	SYMPHONY
50	TCI Express Ltd.	TCIEXP
51	Technocraft Industries (India) Ltd.	TIIL
52	Vaibhav Global Ltd.	VAIBHAVGBL
53	Venus Pipes & Tubes Ltd.	VENUSPIPES
54	Vesuvius India Ltd.	VESUVIUS
55	VST Industries Ltd.	VSTIND

p) **Nifty Total Market**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Accelya Solutions India Ltd.	ACCELYA
2	Barbeque Nation Hospitality Ltd.	BARBEQUE
3	Camlin Fine Sciences Ltd.	CAMLINFINE
4	CARE Ratings Ltd.	CARERATING
5	D.B.Corp Ltd.	DBCORP
6	Dalmia Bharat Sugar and Industries Ltd.	DALMIASUG
7	DCM Shriram Ltd.	DCMSHRIRAM
8	Fedbank Financial Services Ltd.	FEDFINA
9	Flair Writing Industries Ltd.	FLAIR
10	Galaxy Surfactants Ltd.	GALAXYSURF
11	Globus Spirits Ltd.	GLOBUSSPR
12	Gufic Biosciences Ltd.	GUFICBIO
13	HLE Glascoat Ltd.	HLEGLAS
14	HMA Agro Industries Ltd.	HMAAGRO
15	IKIO Lighting Ltd.	IKIO
16	Indoco Remedies Ltd.	INDOCO
17	IOL Chem and Pharma Ltd.	IOLCP
18	Jaiprakash Associates Ltd.	JPASSOCIAT
19	JSW Holdings Ltd.	JSWHL
20	KPI Green Energy Ltd.	KPIGREEN
21	Krsnaa Diagnostics Ltd.	KRSNAA
22	La Opala RG Ltd.	LAOPALA
23	LG Balakrishnan & Bros Ltd.	LGBBROS LTD
24	MAS Financial Services Ltd.	MASFIN
25	Navneet Education Ltd.	NAVNETEDUL
26	Nucleus Software Exports Ltd.	NUCLEUS
27	PDS Ltd.	PDSL
28	PSP Projects Ltd.	PSPPROJECT
29	RattanIndia Power Ltd.	RTNPOWER
30	Reliance Power Ltd.	RPOWER
31	Sagar Cements Ltd.	SAGCEM
32	Shoppers Stop Ltd.	SHOPERSTOP

Sr. No.	Company Name	Symbol
33	Sundaram Clayton Ltd.	SUNCLAY
34	Tamilnad Mercantile Bank Ltd.	TMB
35	Tarsons Products Ltd.	TARSONS
36	TTK Prestige Ltd.	TTKPRESTIG
37	TVS Holdings Ltd.	TVSHLTD
38	UFLEX Ltd.	UFLEX
39	Uniparts India Ltd.	UNIPARTS
40	V.S.T Tillers Tractors Ltd.	VSTTILLERS
41	Vodafone Idea Ltd.	IDEA
42	VRL Logistics Ltd.	VRLLOG

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aadhar Housing Finance Ltd.	AADHARHFC
2	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
3	Apeejay Surrendra Park Hotels Ltd.	PARKHOTELS
4	Bajaj Electricals Ltd	BAJAJELEC
5	Bharat Bijlee Ltd.	BBL
6	Bharti Hexacom Ltd.	BHARTIHEXA
7	Borosil Ltd.	BOROLTD
8	Dynamatic Technologies Ltd.	DYNAMATECH
9	Enterio Healthcare Solutions Ltd.	ENTERO
10	Exicom Tele-Systems Ltd.	EXICOM
11	Force Motors Ltd.	FORCEMOT
12	GE T&D India Ltd.	GET&D
13	Go Digit General Insurance Ltd.	GODIGIT
14	Gopal Snacks Ltd.	GOPAL
15	Harsha Engineers International Ltd.	HARSHA
16	Healthcare Global Enterprises Ltd.	HCG
17	Hindustan Foods Ltd.	HNDFDS
18	Imagicaaworld Entertainment Ltd.	IMAGICAA
19	Indegene Ltd.	INDGN
20	Indian Renewable Energy Development Agency Ltd.	IREDA
21	Inox Green Energy Services Ltd.	INOXGREEN
22	Jana Small Finance Bank Ltd.	JSFB
23	JNK India Ltd.	JNKINDIA

Sr. No.	Company Name	Symbol
24	Kirloskar Pneumatic Company Ltd.	KIRLPNU
25	Le Travenues Technology Ltd.	IXIGO
26	NEOGEN CHEMICALS LTD.	NEOGEN
27	Orchid Pharma Ltd.	ORCHPHARMA
28	Pfizer Ltd.	PFIZER
29	Procter & Gamble Health Ltd.	PGHL
30	Prudent Corporate Advisory Services Ltd.	PRUDENT
31	PTC Industries Ltd.	PTCIL
32	Rolex Rings Ltd.	ROLEXRINGS
33	Shriram Pistons & Rings Ltd.	SHRIPISTON
34	Subros Ltd.	SUBROS
35	Symphony Ltd.	SYMPHONY
36	TBO Tek Ltd.	TBOTEK
37	TCI Express Ltd.	TCIEXP
38	Technocraft Industries (India) Ltd.	TIIL
39	Venus Pipes & Tubes Ltd.	VENUSPIPES
40	Vesuvius India Ltd.	VESUVIUS
41	Vinati Organics Ltd.	VINATIORGA
42	VST Industries Ltd.	VSTIND

**2) Replacements on account of semi-annual review of sectoral indices:**

**a) Nifty Bank**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK

The following company is being included:

Sr. No.	Company Name	Symbol
1	Canara Bank	CANBK

*Note:*

1. *Canara Bank (average free-float market capitalization Rs. 38,973 crores) has been included in Nifty Bank index as the 6-month average free-float market capitalization of company within the eligible universe is at least 1.5 times the 6-month average free-float market capitalization of the smallest constituent i.e. Bandhan Bank Ltd. (average free-float market capitalization Rs. 15,945 crores).*

2. Next eligible company for inclusion in Nifty Bank index namely RBL Bank Ltd. (Rs. 14,950 crores) was not considered for inclusion as the average free-float market capitalization of company was lower than the constituent with lowest average free-float market capitalization (after exclusion of one company in Nifty Bank listed above) namely AU Small Finance Bank Ltd. (Rs. 33,059).
3. Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index.

**b) Nifty Financial Services Ex-Bank**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	One 97 Communications Ltd.	PAYTM

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Indian Railway Finance Corporation Ltd.	IRFC

**c) Nifty Pharma**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Sanofi India Ltd.	SANOFI

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Ajanta Pharmaceuticals Ltd.	AJANTPHARM

**d) Nifty Realty**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Sunteck Realty Ltd.	SUNTECK

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Raymond Ltd.	RAYMOND

e) **Nifty MidSmall Financial Services**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	IIFL Finance Ltd.	IIFL
2	Union Bank of India	UNIONBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Indian Bank	INDIANB
2	SBI Cards and Payment Services Ltd.	SBICARD

f) **Nifty MidSmall IT & Telecom**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Vodafone Idea Ltd.	IDEA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Zensar Technologies Ltd.	ZENSARTECH

No changes are being made in Nifty Auto, Nifty Consumer Durables, Nifty Financial Services, Nifty Financial Services 25/50, Nifty IT, Nifty FMCG, Nifty Media, Nifty Healthcare, Nifty Metal, Nifty Oil & Gas, Nifty Private Bank, Nifty PSU Bank and Nifty MidSmall Healthcare indices.

3) **Replacements on account of semi-annual review of thematic indices:**

a) **Nifty Commodities**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Dalmia Bharat Ltd.	DALBHARAT
2	Deepak Nitrite Ltd.	DEEPAKNTR

Sr. No.	Company Name	Symbol
3	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	JSW Energy Ltd.	JSWENERGY
2	NHPC Ltd.	NHPC
3	NMDC Ltd.	NMDC

**b) Nifty Core Housing**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Kansai Nerolac Paints Ltd.	KANSAINER

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Whirlpool of India Ltd.	WHIRLPOOL

**c) Nifty Energy**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER

**d) Nifty EV & New Age Automotive**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Minda Corporation Ltd.	MINDACORP

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

e) **Nifty Housing**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	The Ramco Cements Ltd.	RAMCOCEM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Jindal Stainless Ltd.	JSL
2	NHPC Ltd.	NHPC

f) **Nifty India Consumption**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL
2	Dabur India Ltd.	DABUR
3	Marico Ltd.	MARICO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	InterGlobe Aviation Ltd.	INDIGO
3	TVS Motor Company Ltd.	TVSMOTOR

g) **Nifty India Defence**

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Dynamatic Technologies Ltd.	DYNAMATECH

No exclusion is being made from the index.

#### **h) Nifty India Digital**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Vodafone Idea Ltd.	IDEA

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Tata Technologies Ltd.	TATATECH

#### **i) Nifty India Manufacturing**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Grindwell Norton Ltd.	GRINDWELL
3	Kajaria Ceramics Ltd.	KAJARIACER
4	Navin Fluorine International Ltd.	NAVINFLUOR
5	Sundram Fasteners Ltd.	SUNDRMFAST

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Cochin Shipyard Ltd.	COCHINSHIP
3	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
4	Hindustan Copper Ltd.	HINDCOPPER
5	Lloyds Metals And Energy Ltd.	LLOYDSME
6	Metro Brands Ltd.	METROBRAND
7	Timken India Ltd.	TIMKEN

j) **Nifty India Tourism**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Mahindra Holidays & Resorts India Ltd.	MHRIL
2	Restaurant Brands Asia Ltd.	RBA
3	Safari Industries (India) Ltd.	SAFARI

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	TBO Tek Ltd.	TBOTEK

k) **Nifty Infrastructure**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	Petronet LNG Ltd.	PETRONET

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Indus Towers Ltd.	INDUSTOWER
2	Samvardhana Motherson International Ltd.	MOTHERSON

l) **Nifty MidSmall India Consumption**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Dr. Lal Path Labs Ltd.	LALPATHLAB
3	Indiamart Intermesh Ltd.	INDIAMART
4	Macrotech Developers Ltd.	LODHA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Blue Star Ltd.	BLUESTARCO
3	Colgate Palmolive (India) Ltd.	COLPAL
4	Marico Ltd.	MARICO

**m) Nifty MNC**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Mphasis Ltd.	MPHASIS

The following company is being included:

Sr. No.	Company Name	Symbol
1	Castrol India Ltd.	CASTROLIND

**n) Nifty Mobility**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Sundram Fasteners Ltd.	SUNDRMFAST

The following company is being included:

Sr. No.	Company Name	Symbol
1	GMR Airports Infrastructure Ltd.	GMRINFRA

**o) Nifty PSE**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Life Insurance Corporation of India	LICI

The following company is being included:

Sr. No.	Company Name	Symbol
1	Indian Railway Finance Corporation Ltd.	IRFC

p) **Nifty Rural**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Wilmar Ltd.	AWL
2	Central Bank of India	CENTRALBK
3	Fertilisers and Chemicals Travancore Ltd.	FACT
4	Kansai Nerolac Paints Ltd.	KANSAINER
5	Metro Brands Ltd.	METROBRAND
6	Vodafone Idea Ltd.	IDEA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Blue Star Ltd.	BLUESTARCO
2	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
3	Elgi Equipments Ltd.	ELGIEQUIP
4	Emami Ltd.	EMAMILTD
5	J.K. Cement Ltd.	JKCEMENT
6	Poonawalla Fincorp Ltd.	POONAWALLA

q) **Nifty500 Multicap India Manufacturing 50:30:20**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Divi's Laboratories Ltd.	DIVISLAB
3	KEC International Ltd.	KEC
4	Poly Medicure Ltd.	POLYMED
5	Raymond Ltd.	RAYMOND
6	Sanofi India Ltd.	SANOFI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Atul Ltd.	ATUL
2	Bata India Ltd.	BATAINDIA

Sr. No.	Company Name	Symbol
3	Hindustan Aeronautics Ltd.	HAL
4	Kajaria Ceramics Ltd.	KAJARIACER
5	SRF Ltd.	SRF
6	Whirlpool of India Ltd.	WHIRLPOOL

r) **Nifty500 Multicap Infrastructure 50:30:20**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	Bharat Heavy Electricals Ltd.	BHEL
3	Birla Corporation Ltd.	BIRLACORPN
4	Cera Sanitaryware Ltd	CERA
5	Global Health Ltd.	MEDANTA
6	GMM Pfaudler Ltd.	GMMPFAUDLR
7	India Cements Ltd.	INDIACEM
8	Jubilant Foodworks Ltd.	JUBLFOOD
9	Redington Ltd.	REDINGTON
10	Route Mobile Ltd.	ROUTE
11	Sapphire Foods India Ltd.	SAPPHIRE
12	Shree Cement Ltd.	SHREECEM
13	Vardhman Textiles Ltd.	VTL
14	Vodafone Idea Ltd.	IDEA
15	Westlife Foodworld Ltd.	WESTLIFE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aster DM Healthcare Ltd.	ASTERDM
2	BEML Ltd.	BEML
3	Bharat Forge Ltd.	BHARATFORG
4	CG Power and Industrial Solutions Ltd.	CGPOWER
5	DLF Ltd.	DLF
6	EIH Ltd.	EIHOTEL
7	GE T&D India Ltd.	GET&D
8	Inox Wind Ltd.	INOXWIND
9	InterGlobe Aviation Ltd.	INDIGO

Sr. No.	Company Name	Symbol
10	IRCON International Ltd.	IRCON
11	Jaiprakash Power Ventures Ltd.	JPPOWER
12	Kirloskar Oil Eng Ltd.	KIRLOSENG
13	NBCC (India) Ltd.	NBCC
14	Ramkrishna Forgings Ltd.	RKFORGE
15	Suzlon Energy Ltd.	SUZLON

s) **Nifty100 Liquid 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Titan Company Ltd.	TITAN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Kotak Mahindra Bank Ltd.	KOTAKBANK
2	Power Grid Corporation of India Ltd.	POWERGRID

t) **Nifty Midcap Liquid 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Coforge Ltd.	COFORGE
3	Jubilant Foodworks Ltd.	JUBLFOOD
4	Page Industries Ltd.	PAGEIND

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Forge Ltd.	BHARATFORG
2	Cummins India Ltd.	CUMMINSIND
3	Indian Hotels Co. Ltd.	INDHOTEL
4	Indus Towers Ltd.	INDUSTOWER

**u) Nifty Shariah 25**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Marico Ltd.	MARICO

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP

No changes are being made in Nifty Services Sector, Nifty Transportation & Logistics, Nifty Non-Cyclical Consumer and Nifty India Corporate Group Index - Tata Group 25% Cap indices.

**4) Replacement on account of semi-annual review of strategy indices:**

**a) Nifty Top 10 Equal Weight**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Hindustan Unilever Ltd.	HINDUNILVR

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Airtel Ltd.	BHARTIARTL

**b) Nifty Growth Sectors 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA
2	Eicher Motors Ltd.	EICHERMOT
3	Hero MotoCorp Ltd.	HEROMOTOCO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Mahindra & Mahindra Ltd.	M&M
2	Nestle India Ltd.	NESTLEIND
3	Tata Motors Ltd.	TATAMOTORS

**5) Replacements on account of quarterly review of thematic indices:**

**a) Nifty India Corporate Group Index - Aditya Birla Group**

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Century Enka Ltd.	CENTENKA
2	Century Textile & Industries Ltd.	CENTURYTEX
3	Pilani Investment and Industries Corporation Ltd.	PILANIINVS

No exclusion is being made from the index.

**b) Nifty India Corporate Group Index - Mahindra Group**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	CIE Automotive India Ltd.	CIEINDIA

No inclusion is being made in the index.

**c) Nifty India Corporate Group Index - Tata Group**

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Taj GVK Hotels & Resorts Ltd.	TAJGVK
2	Tejas Networks Ltd.	TEJASNET

No exclusion is being made from the index.

**d) Nifty SME Emerge**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Dhanuka Realty Ltd.	DRL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ABS Marine Services Ltd.	ABSMARINE
2	Aimtron Electronics Ltd.	AIMTRON
3	Akiko Global Services Ltd.	AKIKO
4	Ambey Laboratories Ltd.	AMBEY
5	Beacon Trusteeship Ltd.	BEACON
6	Diensten Tech Ltd.	DTL
7	Divine Power Energy Ltd.	DPEL
8	DRS Dilip Roadlines Ltd.	DRSDILIP
9	Durlax Top Surface Ltd.	DURLAX
10	Effwa Infra & Research Ltd.	EFFWA
11	Falcon Technoprojects India Ltd.	FALCONTECH
12	Ganesh Green Bharat Ltd.	GGBL
13	Goldkart Jewels Ltd.	GOLDKART
14	GP Eco Solutions India Ltd.	GPECO
15	GSM Foils Ltd.	GSMFOILS
16	Hoac Foods India Ltd.	HOACFOODS
17	Indian Emulsifiers Ltd.	IEML
18	Mandeep Auto Industries Ltd.	MANDEEP
19	Mason Infratech Ltd.	MASON
20	Medicamen Organics Ltd.	MEDIORG
21	Nephro Care India Ltd.	NEPHROCARE
22	Owais Metal and Mineral Processing Ltd.	OWAIS
23	Petro Carbon and Chemicals Ltd.	PCCL
24	Quest Laboratories Ltd.	QUESTLAB
25	Rulka Electricals Ltd.	RULKA
26	Shivalic Power Control Ltd.	SPCL
27	Sylvan Plyboard (India) Ltd.	SYLVANPLY
28	TBI Corn Ltd.	TBI
29	Veritaas Advertising Ltd.	VERITAAS
30	Vilas Transcore Ltd.	VILAS
31	Visaman Global Sales Ltd.	VISAMAN
32	Winny Immigration & Education Services Ltd.	WINNY

Sr. No.	Company Name	Symbol
33	Z-Tech (India) Ltd.	ZTECH

For detailed criteria, kindly refer the [methodology document](#).

#### **B. Revision in criteria:**

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has further decided to revise the index methodology of the Nifty Private Bank index to make the index compliant with the norms of group capping limit as prescribed by SEBI in their circular named - 'Ease of doing business - Streamlining of prudential norm for passive schemes regarding exposure to securities of group companies of the sponsor of Mutual Funds' dated July 08, 2024. The change in the index criteria is as mentioned hereunder:

Sr. No.	Description	Existing	Revised
1	Stock weight capping	No single stock shall be more than 33% and weights of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.	No single stock shall be more than 23% and weights of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

#### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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