

PRESS RELEASE

Mumbai, September 30, 2021

Quarterly Review of Nifty Corporate Bond Indices

NSE Indices Limited vide press release dated September 24, 2021 announced the changes in Nifty Corporate Bond Indices as a part of periodic review scheduled to come into effect from October 01, 2021 (close of September 30, 2021).

The conservative issuer rating for TELESONIC NETWORKS LIMITED, BHARTI HEXACOM LIMITED has been upgraded from AA to AA+ due to which the said issuers will not be included to form a part of Nifty AA Short Duration Bond Index. The conservative issuer rating for SP JAMMU UDHAMPUR HIGHWAY LIMITED has been downgraded from AA+ to AA- due to which the said issuer will not be included to form a part of Nifty AA+ Medium Duration Bond Index and Nifty AA+ Medium to Long Duration Bond Index and will be included to form a part of Nifty AA- Medium Duration Bond Index and Nifty AA- Medium to Long Duration Bond Index respectively.

Accordingly, the inclusion of the following securities of the said issuers in Nifty AA Short Duration Bond Index, Nifty AA+ Medium Duration Bond Index and Nifty AA+ Medium to Long Duration Bond Index, which was announced on September 24, 2021 stands cancelled

Sr. No.	Index name	ISIN	Issuer	Maturity Date
1	Nifty AA Short Duration Bond Index	INE308O08015	TELESONIC NETWORKS LIMITED	28-Apr-23
2	Nifty AA Short Duration Bond Index	INE343G08026	BHARTI HEXACOM LIMITED	30-Apr-24
3	Nifty AA+ Medium Duration Bond Index	INE923L07225	SP JAMMU UDHAMPUR HIGHWAY LIMITED	30-Jun-26
4	Nifty AA+ Medium to Long Duration Bond Index	INE923L07233	SP JAMMU UDHAMPUR HIGHWAY LIMITED	31-Dec-26

On account of cancellation of inclusions as stated above, the earlier changes announced on September 24, 2021 for Nifty AA Short Duration Bond Index, Nifty AA+ Medium Duration Bond Index, Nifty AA+ Medium to Long Duration Bond Index, Nifty AA- Medium Duration Bond Index and Nifty AA- Medium to Long Duration Bond Index stands replaced with the list given hereunder:

The following securities are being **excluded**:

Sr. No.	Index name	ISIN	Issuer	Maturity Date
1	Nifty AA- Medium Duration Bond Index	INE245A07416	THE TATA POWER COMPANY LIMITED	17-Sep-25
2	Nifty AA- Medium Duration Bond Index	INE360T07074	MANAPPURAM HOME FINANCE LIMITED	02-Nov-24
3	Nifty AA- Medium Duration Bond Index	INE511C08AK8	MAGMA FINCORP LIMITED	06-Jun-25
4	Nifty AA- Medium Duration Bond Index	INE949L08418	AU SMALL FINANCE BANK LIMITED	30-May-25
5	Nifty AA Short Duration Bond Index	INE014N07054	NATIONAL COOPERATIVE DEVELOPMENT CORPORATION	26-May-23
6	Nifty AA Short Duration Bond Index	INE084A08037	BANK OF INDIA	25-Sep-23
7	Nifty AA Short Duration Bond Index	INE092T08CA0	IDFC FIRST BANK LIMITED	28-Jul-23
8	Nifty AA Short Duration Bond Index	INE148I07241	INDIABULLS HOUSING FINANCE LIMITED	19-Mar-23
9	Nifty AA Short Duration Bond Index	INE160A08043	PUNJAB NATIONAL BANK	09-Sep-24
10	Nifty AA Short Duration Bond Index	INE343G08018	BHARTI HEXACOM LIMITED	19-Jan-24
11	Nifty AA Short Duration Bond Index	INE523H07BE5	JM FINANCIAL PRODUCTS LIMITED	27-Jul-23
12	Nifty AA Short Duration Bond Index	INE530B07021	IIFL HOLDINGS LIMITED	08-May-23
13	Nifty AA Short Duration Bond Index	INE572E09387	PNB HOUSING FINANCE LIMITED	26-Jul-23
14	Nifty AA+ Medium Duration Bond Index	INE414G07ET1	MUTHOOT FINANCE LIMITED	18-Jun-25
15	Nifty AA+ Medium Duration Bond Index	INE535H08678	FULLERTON INDIA CREDIT COMPANY LIMITED	25-Feb-26
16	Nifty AA+ Medium Duration Bond Index	INE742F07361	ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	04-Jul-26
17	Nifty AA+ Medium Duration Bond Index	INE774D08LO9	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	27-Oct-25
18	Nifty AA+ Medium Duration Bond Index	INE923L07209	SP JAMMU UDHAMPUR HIGHWAY LIMITED	30-Jun-25
19	Nifty AA+ Medium Duration Bond Index	INE957N07542	HERO FINCORP LIMITED	03-Nov-25
20	Nifty AA+ Medium to long Duration Bond Index	INE121A08OG9	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	24-Mar-28
21	Nifty AA+ Medium to long Duration Bond Index	INE202E07294	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	03-Mar-30
22	Nifty AA+ Medium to long Duration Bond Index	INE652X07100	MUTHOOT HOMEFIN (INDIA) LIMITED	13-Nov-26
23	Nifty AA+ Medium to long Duration Bond Index	INE774D07SW9	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	18-Jan-27

24	Nifty AA+ Medium to long Duration Bond Index	INE849A08082	TRENT LIMITED	29-May-26
25	Nifty AA+ Medium to long Duration Bond Index	INE923L07266	SP JAMMU UDHAMPUR HIGHWAY LIMITED	30-Jun-28
26	Nifty AA+ Medium to long Duration Bond Index	INE950O08154	MAHINDRA RURAL HOUSING FINANCE LIMITED	07-Aug-28

The following securities are being **included**:

Sr. No.	Index name	ISIN	Issuer	Maturity Date
1	Nifty AA- Medium Duration Bond Index	INE146O08175	HINDUJA LEYLAND FINANCE LIMITED	08-Oct-26
2	Nifty AA- Medium Duration Bond Index	INE155A08431	TATA MOTORS LIMITED	31-Mar-26
3	Nifty AA- Medium Duration Bond Index	INE923L07225	SP JAMMU UDHAMPUR HIGHWAY LIMITED	30-Jun-26
4	Nifty AA- Medium to long Duration Bond Index	INE923L07233	SP JAMMU UDHAMPUR HIGHWAY LIMITED	31-Dec-26
5	Nifty AA Short Duration Bond Index	INE092T08BS4	IDFC FIRST BANK LIMITED	03-Jan-25
6	Nifty AA Short Duration Bond Index	INE114A07869	STEEL AUTHORITY OF INDIA LIMITED	14-Oct-24
7	Nifty AA Short Duration Bond Index	INE141A08019	PUNJAB NATIONAL BANK	27-Oct-24
8	Nifty AA Short Duration Bond Index	INE148I07IZ9	INDIABULLS HOUSING FINANCE LIMITED	05-Jun-23
9	Nifty AA Short Duration Bond Index	INE245A07408	THE TATA POWER COMPANY LIMITED	17-Sep-24
10	Nifty AA Short Duration Bond Index	INE516Y07386	PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED	23-Sep-23
11	Nifty AA Short Duration Bond Index	INE572E09239	PNB HOUSING FINANCE LIMITED	31-Jan-24
12	Nifty AA+ Medium Duration Bond Index	INE535H08637	FULLERTON INDIA CREDIT COMPANY LIMITED	13-Oct-25
13	Nifty AA+ Medium Duration Bond Index	INE742F07353	ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	27-May-26
14	Nifty AA+ Medium Duration Bond Index	INE774D08MA6	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	06-Jun-26
15	Nifty AA+ Medium Duration Bond Index	INE957N08011	HERO FINCORP LIMITED	15-Sep-25
16	Nifty AA+ Medium to long Duration Bond Index	INE121A08OF1	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	30-Aug-27
17	Nifty AA+ Medium to long Duration Bond Index	INE139F07105	KONKAN RAILWAY CORPORATION LIMITED	22-Sep-26

18	Nifty AA+ Medium to long Duration Bond Index	INE202E07252	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	29-Mar-27
19	Nifty AA+ Medium to long Duration Bond Index	INE414G07FY8	MUTHOOT FINANCE LIMITED	30-May-31
20	Nifty AA+ Medium to long Duration Bond Index	INE774D08MG3	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	06-Jun-26
21	Nifty AA+ Medium to long Duration Bond Index	INE950O08196	MAHINDRA RURAL HOUSING FINANCE LIMITED	16-Dec-30

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of

index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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