
PRESS RELEASE

Mumbai, July 05, 2024

Corporate Adjustment for Raymond Ltd. in Nifty indices

NSE vide its circular NSE/CML/62751 dated July 03, 2024 has announced special pre-open session to be conducted for Raymond Ltd. (RAYMOND) in Capital Market segment on July 11, 2024 on account of demerger of its lifestyle business into the Raymond Lifestyle Ltd.

In accordance with the index methodology, demerged entity with a dummy Symbol “DUMMYRAYMD” shall be included at zero price in following indices effective from July 11, 2024 (close of July 10, 2024).

Sr. No.	Index Name
1	Nifty 500
2	Nifty Smallcap 250
3	Nifty Smallcap 50
4	Nifty Smallcap 100
5	Nifty MidSmallcap 400
6	Nifty Total Market
7	Nifty500 Equal Weight
8	Nifty500 LargeMidSmall Equal-Cap Weighted
9	Nifty500 Multicap 50:25:25
10	Nifty500 Multicap India Manufacturing 50:30:20

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based



derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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