

Press Release

March 16, 2020

Replacement in indices

This has a reference to press releases issued by NSE Indices Ltd. on February 18 and March 12, 2020 announcing replacements in various NIFTY indices w.e.f. Friday, March 27, 2020 (close of March 26, 2020).

As per these press releases, Yes Bank Limited is to be excluded from NIFTY 50, NIFTY Bank, and also to be included in & excluded from other Nifty indices w.e.f. Friday, March 27, 2020 (close of March 26, 2020). However, in light of the recent developments relating to Yes Bank and the Gazette notification dated March 13, 2020 on ‘Yes Bank Limited Reconstruction Scheme, 2020’, subsequent to above announcements on index rebalancing, the Index Maintenance Sub-Committee (IMSC) has decided to accelerate the removal of Yes Bank Limited from NIFTY 50 and NIFTY Bank and also remove it from all NIFTY equity indices w.e.f. Thursday, March 19, 2020 (close of March 18, 2020). Consequently, the changes in certain indices are as given below.

The changes shall become effective from March 19, 2020 (close of March 18, 2020).

1) NIFTY 50

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Shree Cement Ltd.	SHREECEM

The above replacement will also be applicable to NIFTY50 Equal Weight Index.

2) NIFTY Next 50

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Shree Cement Ltd.	SHREECEM

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS

3) NIFTY 500

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Sterling And Wilson Solar Ltd.	SWSOLAR

4) NIFTY 100

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS

The above replacement will also be applicable to NIFTY100 Equal Weight Index.

5) NIFTY Midcap 150

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN

6) NIFTY Smallcap 250

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sterling And Wilson Solar Ltd.	SWSOLAR

7) **NIFTY 200**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS

8) **NIFTY LargeMidcap 250**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN

9) **NIFTY MidSmallcap 400**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sterling And Wilson Solar Ltd.	SWSOLAR

10) NIFTY Bank

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK

11) NIFTY Private Bank

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK

12) NIFTY Services Sector

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK

13) NIFTY100 Liquid 15

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Airtel Ltd.	BHARTIARTL

14) NIFTY High Beta 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	NMDC Ltd.	NMDC

15) NIFTY50 Value 20

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	ITC Ltd.	ITC

16) NIFTY500 Value 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	GHCL Ltd.	GHCL

As per our press release dated February 18, 2020, on account of Yes Bank being excluded from NIFTY 50 and NIFTY 100, it was being included in NIFTY Midcap 150, NIFTY Midcap 50, NIFTY Midcap 100, NIFTY MidSmallcap 400 and NIFTY Midcap Liquid 15 w.e.f. March 27, 2020. In light of the decision to exclude Yes Bank from all our equity indices, Yes Bank will not be included in these indices w.e.f. March 27, 2020 and we will announce the replacements of Yes Bank in these indices in due course.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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