

## PRESS RELEASE

Mumbai, August 16, 2021

### **NSE Indices launches Nifty India Manufacturing Index**

**Index tracks a portfolio of stocks representing the manufacturing theme in India**

NSE's index services subsidiary, NSE Indices Limited today launched a new index – Nifty India Manufacturing Index.

The Nifty India Manufacturing Index aims to track the performance of stocks that represent manufacturing sectors in India. The stocks are selected from a combined universe of Nifty 100, Nifty Midcap 150 and Nifty Smallcap 50 index. A stock's weight in the Nifty India Manufacturing index is based on its free-float market capitalization subject to maximum weight of each stock at 5%. The index also has a minimum weight of 20% to certain manufacturing sectors.

The launch of Nifty India Manufacturing index provides a targeted coverage to stocks engaging in manufacturing activities. The index includes stocks from industries that represent India's manufacturing theme within sectors such as Automobiles, Chemicals, Construction, Consumer Goods, Fertilizers & Pesticides, Healthcare (equipment), Oil & Gas, Paper & Jute, Pharma, Industrial Manufacturing, Metals, Telecom, and Textiles. It is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

The base date for the index is April 01, 2005 and base value is 1000. Index reconstitution and rebalancing are both done on a semi-annual basis. The index will be calculated on an end-of-day basis.

For more information on index methodology and factsheet, please visit us at [www.niftyindices.com](http://www.niftyindices.com) or [www.nseindia.com](http://www.nseindia.com)

### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

### **For any clarifications please contact:**

Arijit Sengupta

Chief Marketing & Communications Officer

Mobile: +91-9820340485

Email id: [asengupta@nse.co.in](mailto:asengupta@nse.co.in)

Kumar Kartikey

Chief Manager, Corporate Communication

Mobile: +91-9819549984

Email id: [kumark@nse.co.in](mailto:kumark@nse.co.in)