

PRESS RELEASE

Mumbai, November 13, 2025

Exclusion of Tata Motors Ltd. (formerly known as TML Commercial Vehicles Ltd.) from Nifty indices

NSE Indices Limited vide its press release dated October 07, 2025 had announced inclusion of Tata Motors Ltd. (formerly known as TML Commercial Vehicles Ltd.) with a dummy symbol “DUMMYTATAM” on account of demerger of company’s commercial vehicles business from Tata Motors Passenger Vehicles Ltd.’s (formerly known as Tata Motors Ltd.) in various indices effective from October 14, 2025 (close of October 13, 2025). After the demerger, Tata Motors Ltd. (TMCV) was listed on November 12, 2025 at the National Stock Exchange of India Ltd. (NSE).

In accordance with the index methodology, as TMCV has not hit the price band on two consecutive trading days on November 12, 2025 and November 13, 2025 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude TMCV from various indices as listed hereunder effective from November 17, 2025 (close of November 14, 2025).

It may be noted that if TMCV hits the price band on November 14, 2025, the exclusion shall not be deferred further.

Sr. No.	Index Name
1	Nifty 50
2	Nifty 500
3	Nifty 100
4	Nifty 200
5	Nifty LargeMidcap 250
6	Nifty Total Market
7	Nifty India FPI 150
8	Nifty500 Multicap 50:25:25
9	Nifty500 Equal Weight
10	Nifty500 LargeMidSmall Equal-Cap Weighted
11	Nifty Auto
12	Nifty EV & New Age Automotive
13	Nifty India Manufacturing
14	Nifty India New Age Consumption
15	Nifty Mobility
16	Nifty Rural

Sr. No.	Index Name
17	Nifty Transportation & Logistics
18	Nifty500 Multicap India Manufacturing 50:30:20
19	Nifty100 Liquid 15
20	Nifty India Corporate Group Index - Tata Group 25% Cap
21	Nifty Conglomerate 50
22	Nifty India Select 5 Corporate Groups (MAATR)
23	Nifty India Corporate Group Index - Tata Group
24	Nifty50 Shariah
25	Nifty500 Shariah
26	Nifty100 Enhanced ESG
27	Nifty100 ESG
28	Nifty100 ESG Sector Leaders
29	Nifty50 Equal Weight
30	Nifty100 Equal Weight
31	Nifty Top 20 Equal Weight
32	Nifty50 Value 20
33	Nifty500 Value 50

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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