

PRESS RELEASE

Mumbai, April 01, 2022

NSE Indices launches 57 new fixed income indices for Money Market and Banking & PSU Segments

NSE's index services subsidiary, NSE Indices Limited today launched 57 new fixed income indices of various residual maturities and credit risk profiles within the Commercial Paper (CP), Certificate of Deposit (CD) and Banking & PSU (BPSU) segments of the Indian fixed income markets.

In all there are 57 indices across three levels of credit risks as A, B and C as shown in the below table.

Sr. no.	Segment	Three levels of Credit Risks		
		A	B	C
1	1 Month CP	Nifty 1 Month CP Index - A	Nifty 1 Month CP Index - B	Nifty 1 Month CP Index - C
2	2 Month CP	Nifty 2 Month CP Index - A	Nifty 2 Month CP Index - B	Nifty 2 Month CP Index - C
3	3 Month CP	Nifty 3 Month CP Index - A	Nifty 3 Month CP Index - B	Nifty 3 Month CP Index - C
4	6 Month CP	Nifty 6 Month CP Index - A	Nifty 6 Month CP Index - B	Nifty 6 Month CP Index - C
5	1 Year CP	Nifty 1 Year CP Index - A	Nifty 1 Year CP Index - B	Nifty 1 Year CP Index - C
6	All Maturity CP	Nifty All Maturity CP Index - A	Nifty All Maturity CP Index - B	Nifty All Maturity CP Index - C
7	1 Month CD	Nifty 1 Month CD Index - A	Nifty 1 Month CD Index - B	Nifty 1 Month CD Index - C
8	2 Month CD	Nifty 2 Month CD Index - A	Nifty 2 Month CD Index - B	Nifty 2 Month CD Index - C
9	3 Month CD	Nifty 3 Month CD Index - A	Nifty 3 Month CD Index - B	Nifty 3 Month CD Index - C
10	6 Month CD	Nifty 6 Month CD Index - A	Nifty 6 Month CD Index - B	Nifty 6 Month CD Index - C
11	1 Year CD	Nifty 1 Year CD Index - A	Nifty 1 Year CD Index - B	Nifty 1 Year CD Index - C
12	All Maturity CD	Nifty All Maturity CD Index - A	Nifty All Maturity CD Index - B	Nifty All Maturity CD Index - C
13	Banking & PSU Ultra Short Duration Bond	Nifty Banking & PSU Ultra Short Duration Bond Index - A	Nifty Banking & PSU Ultra Short Duration Bond Index - B	Nifty Banking & PSU Ultra Short Duration Bond Index - C
14	Banking & PSU Low Duration Bond	Nifty Banking & PSU Low Duration Bond Index - A	Nifty Banking & PSU Low Duration Bond Index - B	Nifty Banking & PSU Low Duration Bond Index - C
15	Banking & PSU Short Duration Bond	Nifty Banking & PSU Short Duration Bond Index - A	Nifty Banking & PSU Short Duration Bond Index - B	Nifty Banking & PSU Short Duration Bond Index - C
16	Banking & PSU Medium Duration Bond	Nifty Banking & PSU Medium Duration Bond Index - A	Nifty Banking & PSU Medium Duration Bond Index - B	Nifty Banking & PSU Medium Duration Bond Index - C
17	Banking & PSU Medium to Long Duration Bond	Nifty Banking & PSU Medium to Long Duration Bond Index - A	Nifty Banking & PSU Medium to Long Duration Bond Index - B	Nifty Banking & PSU Medium to Long Duration Bond Index - C
18	Banking & PSU Long Duration Bond	Nifty Banking & PSU Long Duration Bond Index - A	Nifty Banking & PSU Long Duration Bond Index - B	Nifty Banking & PSU Long Duration Bond Index - C
19	Banking & PSU Debt	Nifty Banking & PSU Debt Index - A	Nifty Banking & PSU Debt Index - B	Nifty Banking & PSU Debt Index - C

These three levels of credit risk indices within each segment have been named with an A, B or C as suffix in the name of the index and include instruments with following long term credit ratings:

A – Includes instruments with long term issuer rating of AAA

B – Includes instruments with long term issuer rating of AAA and AA+

C – Includes instruments with long term issuer rating of AAA, AA+, AA, AA-, A+, A and A-. Further weight to AAA rating is capped at 20%

All indices have a base date of September 03, 2001, and a base value of 1000. The money market indices are rebalanced on a fortnightly basis and the Banking & PSU Bond indices are rebalanced on a quarterly basis.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: <https://www.nseindia.com>

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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