
PRESS RELEASE

Mumbai, July 21, 2025

Exclusion of Emkay Tools Ltd. from Nifty SME Emerge index

NSE Indices Limited vide its press release dated November 28, 2024 had announced inclusion of Emkay Tools Ltd. with a dummy symbol “DUMMYEMKTL” on account of demerger of company’s manufacturing of threading taps and cutting tools division from Emkay Taps and Cutting Tools Ltd. (EMKAYTOOLS) in Nifty SME Emerge index effective from December 04, 2024 (close of December 03, 2024). After the demerger, Emkay Tools Ltd. (ETL) was listed on July 08, 2025 at the National Stock Exchange of India Ltd. (NSE).

In accordance with the index methodology, as Emkay Tools Ltd. (ETL) has not hit price band on two consecutive trading days on July 18, 2025 and July 21, 2025 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude Emkay Tools Ltd. (ETL) from Nifty SME Emerge index effective from July 23, 2025 (close of July 22, 2025).

It may be noted that if Emkay Tools Ltd. (ETL) hits the price band on July 22, 2025, the exclusion shall not be deferred further.

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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