

Press Release

December 11, 2020

Replacements in Indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following replacement of stocks in various indices as part of its periodic review.

The change shall become effective from January 1, 2021 (close of December 31, 2020).

A. Replacements on account of annual review of index:

1) NIFTY50 Value 20

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Indian Oil Corporation Ltd.	IOC
3	Tata Steel Ltd.	TATASTEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Grasim Industries Ltd.	GRASIM
2	IndusInd Bank Ltd.	INDUSINDBK
3	UPL Ltd.	UPL

B. Replacements on account of semi-annual review of strategy indices:

2) NIFTY Alpha Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Bata India Ltd.	BATAINDIA
3	NTPC Ltd.	NTPC
4	Petronet LNG Ltd.	PETRONET

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	Havells India Ltd.	HAVELLS
3	Infosys Ltd.	INFY
4	SRF Ltd.	SRF

3) **NIFTY Alpha Quality Low-Volatility 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Godrej Consumer Products Ltd.	GODREJCP
3	Reliance Industries Ltd.	RELIANCE

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Amara Raja Batteries Ltd.	AMARAJABAT
2	Cipla Ltd.	CIPLA
3	Hero MotoCorp Ltd.	HEROMOTOCO

4) **NIFTY Alpha Quality Value Low-Volatility 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	NTPC Ltd.	NTPC

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Amara Raja Batteries Ltd.	AMARAJABAT
2	Torrent Power Ltd.	TORNTPOWER

5) **NIFTY100 Quality 30**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Page Industries Ltd.	PAGEIND

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Muthoot Finance Ltd.	MUTHOOTFIN

6) **NIFTY200 Quality 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Indiabulls Housing Finance Ltd.	IBULHSGFIN

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Muthoot Finance Ltd.	MUTHOOTFIN

7) **NIFTY200 Momentum 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharti Airtel Ltd.	BHARTIARTL
2	Britannia Industries Ltd.	BRITANNIA
3	Colgate Palmolive (India) Ltd.	COLPAL
4	Dabur India Ltd.	DABUR
5	GMR Infrastructure Ltd.	GMRINFRA
6	Hindustan Unilever Ltd.	HINDUNILVR
7	Indraprastha Gas Ltd.	IGL
8	Lupin Ltd.	LUPIN
9	Mahanagar Gas Ltd.	MGL
10	Nestle India Ltd.	NESTLEIND
11	Pidilite Industries Ltd.	PIDILITIND
12	Reliance Industries Ltd.	RELIANCE
13	Shree Cement Ltd.	SHREECEM
14	Torrent Pharmaceuticals Ltd.	TORNTPHARM
15	Torrent Power Ltd.	TORNTPOWER

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP
3	Apollo Tyres Ltd.	APOLLOTYRE

Sr. No.	Company Name	Symbol
4	Bajaj Finance Ltd.	BAJFINANCE
5	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
6	Havells India Ltd.	HAVELLS
7	HCL Technologies Ltd.	HCLTECH
8	Infosys Ltd.	INFY
9	Jindal Steel & Power Ltd.	JINDALSTEL
10	JSW Steel Ltd.	JSWSTEEL
11	Mahindra & Mahindra Ltd.	M&M
12	MindTree Ltd.	MINDTREE
13	Tata Steel Ltd.	TATASTEEL
14	Voltas Ltd.	VOLTAS
15	Wipro Ltd.	WIPRO

8) NIFTY Midcap150 Quality 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Jubilant Foodworks Ltd.	JUBLFOOD
2	National Aluminium Co. Ltd.	NATIONALUM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bayer Cropscience Ltd.	BAYERCROP
2	Navin Fluorine International Ltd.	NAVINFLUOR

9) NIFTY500 Value 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	CARE Ratings Ltd.	CARERATING
3	DCM Shriram Ltd.	DCMSHRIRAM
4	Edelweiss Financial Services Ltd.	EDELWEISS
5	GHCL Ltd.	GHCL
6	Hindustan Zinc Ltd.	HINDZINC
7	IIFL Finance Ltd.	IIFL
8	Indiabulls Real Estate Ltd.	IBREAEST
9	NLC India Ltd.	NLCINDIA

Sr. No.	Company Name	Symbol
10	Rajesh Exports Ltd.	RAJESHEXPO
11	SJVN Ltd.	SJVN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bank of Baroda	BANKBARODA
2	Bank of India	BANKINDIA
3	Federal Bank Ltd.	FEDERALBNK
4	Future Retail Ltd.	FRETAIL
5	GAIL (India) Ltd.	GAIL
6	Great Eastern Shipping Co. Ltd.	GESHIP
7	LIC Housing Finance Ltd.	LICHSGFIN
8	Punjab National Bank	PNB
9	Tata Chemicals Ltd.	TATACHEM
10	Tata Motors Ltd.	TATAMOTORS
11	Welspun Corp Ltd.	WELCORP

C. **Replacements on account of quarterly review of indices:**

1) **NIFTY Alpha 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharti Airtel Ltd.	BHARTIARTL
2	Indraprastha Gas Ltd.	IGL
3	Manappuram Finance Ltd.	MANAPPURAM
4	Whirlpool of India Ltd.	WHIRLPOOL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Gas Ltd.	ADANIGAS
2	Amber Enterprises India Ltd.	AMBER
3	Birlasoft Ltd.	BSOFT
4	GMM Pfaudler Ltd.	GMMMPFAUDLR

2) NIFTY High Beta 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Equitas Holdings Ltd.	EQUITAS
2	Hindustan Petroleum Corporation Ltd.	HINDPETRO

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Grasim Industries Ltd.	GRASIM
2	Vedanta Ltd.	VEDL

3) NIFTY Low Volatility 50

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Kotak Mahindra Bank Ltd.	KOTAKBANK

The following company is being included:

Sr. No.	Company Name	Symbol
1	Page Industries Ltd.	PAGEIND

4) NIFTY100 Alpha 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Bharti Airtel Ltd.	BHARTIARTL
3	Dabur India Ltd.	DABUR
4	Eicher Motors Ltd.	EICHERMOT
5	Hindustan Unilever Ltd.	HINDUNILVR

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Infosys Ltd.	INFY
2	Mahindra & Mahindra Ltd.	M&M
3	Tata Consultancy Services Ltd.	TCS
4	Tata Steel Ltd.	TATASTEEL
5	Wipro Ltd.	WIPRO

5) NIFTY100 Low Volatility 30

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Mahindra & Mahindra Ltd.	M&M

The following company is being included:

Sr. No.	Company Name	Symbol
1	Indian Oil Corporation Ltd.	IOC

6) NIFTY SME EMERGE

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Laxmi Goldorna House Ltd.	LGHL
2	Salasar Exteriors and Contour Ltd.	SECL
3	Soni Soya Products Ltd.	SONISOYA
4	Surani Steel Tubes Ltd.	SURANI
5	Transwind Infra Ltd.	TRANSWIND
6	Vadivarhe Speciality Chemicals Ltd.	VSCL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	A B Infrabuild Ltd.	ABINFRA
2	AAA Technologies Ltd.	AAATECH
3	Atal Realtech Ltd.	ATALREAL
4	B&B Triplewall Containers Ltd.	BBTCL
5	Bodhi Tree Multimedia Ltd.	BTML
6	Hindcon Chemicals Ltd.	HINDCON
7	Iris Clothings Ltd.	IRISDOREME
8	Kshitij Polyline Ltd.	KSHITIJPOL
9	Nandani Creation Ltd.	NANDANI
10	Penta Gold Ltd.	PENTAGOLD
11	Prolife Industries Ltd.	PROLIFE
12	Rajnandini Metal Ltd.	RAJMET
13	Sigma Solve Ltd.	SIGMA
14	Vera Synthetic Ltd.	VERA

No changes are being made to NIFTY Quality Low-Volatility 30, NIFTY Aditya Birla Group, NIFTY Mahindra Group and NIFTY Tata Group indices.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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