

PRESS RELEASE

Mumbai, December 30, 2022

Changes in Nifty fixed income indices

On December 26, 2022, the Index Maintenance Sub-Committee (Debt) had announced changes in various fixed income indices as part of its periodic review.

On account of revision in the conservative issuer rating for Greater Hyderabad Municipal Corporation (downgraded from AA to AA-) and merger of Shriram City Union Finance Limited (AA) with Shriram Transport Finance Limited (AA+), the Index Maintenance Sub-Committee (Debt) of NSE Indices Limited, announces the following revision in Nifty fixed income indices:

These changes shall become effective from January 02, 2023.

1. Nifty Corporate Bond Indices

Sr. No.	Index name	ISIN	Issuer	Maturity Date	Remarks
1	Nifty AA Medium to long Duration Bond Index	INE477Z24011	Greater Hyderabad Municipal Corporation	21-Aug-29	Inclusion announced earlier on December 26, 2022 stands cancelled
2	Nifty AA-Medium to long Duration Bond Index	INE477Z24011	Greater Hyderabad Municipal Corporation	21-Aug-29	Included
3	Nifty AA Medium to long Duration Bond Index	INE722A07BI9	Shriram City Union Finance Ltd.	31-May-32	Excluded

2. Nifty Banking & PSU Bond Indices

Sr. No	Index name	ISIN	Issuer	Maturity Date	Remarks
1	Nifty Banking & PSU Medium to Long Duration Bond Index - B	INE477Z24011	Greater Hyderabad Municipal Corporation	21-Aug-29	Inclusion announced earlier on December 26, 2022 stands cancelled

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

Press contact:

Kumar Kartikey - Chief Manager, Corporate Communications
Priyanka Roy - Manager, Corporate Communications
Email ID: cc@nse.co.in