

Press Release

September 07, 2020

Replacements in Indices

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to make the replacements in various indices as given hereunder:

A. Replacement of stock on account of shifting to Z category

NSE vide its circular NSE/CML/42939 dated September 04, 2020 has announced shifting of securities to Z category effective from September 14, 2020.

In view of the above, the Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to make replacements in various indices as given below.

1) NIFTY 500

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Asahi India Glass Ltd.	ASAHIINDIA

The following company is being included:

Sr. No.	Company Name	Symbol
1	JTEKT India Ltd.	JTEKTINDIA

2) NIFTY Smallcap 250

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Asahi India Glass Ltd.	ASAHIINDIA

The following company is being included:

Sr. No.	Company Name	Symbol
1	JTEKT India Ltd.	JTEKTINDIA

3) NIFTY MidSmallcap 400

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Asahi India Glass Ltd.	ASAHIINDIA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	JTEKT India Ltd.	JTEKTINDIA

These changes shall become effective from September 14, 2020 (close of September 11, 2020).

4) **NIFTY SME EMERGE:**

On August 20, 2020, as part of quarterly review of NIFTY SME Emerge index, inclusion of Fourth Dimension Solutions Ltd. (FOURTHDIM) was announced w.e.f. September 25, 2020. However, exchange vide circular NSE/CML/45592 dated September 04, 2020 announced shifting of Fourth Dimension Solutions Ltd. to Z Category w.e.f. September 14, 2020.

In view of the above, the Index Maintenance Sub-Committee (IMSC) has decided to revoke its earlier decision of inclusion of Fourth Dimension Solutions Ltd. (FOURTHDIM) in NIFTY SME EMERGE index effective September 25, 2020.

B. **Replacement in NIFTY50 Value 20 index**

The following company is being excluded on account of exclusion from NIFTY 50:

Sr. No.	Company Name	Symbol
1	Zee Entertainment Enterprises Ltd.	ZEEL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Larsen & Toubro Ltd.	LT

The changes shall become effective from September 25, 2020 (close of September 24, 2020).

C. **Quarterly Review of indices:**

1) **NIFTY Alpha 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP
2	Bata India Ltd.	BATAINDIA
3	HDFC Asset Management Company Ltd.	HDFCAMC
4	Hindustan Unilever Ltd.	HINDUNILVR
5	ICICI Bank Ltd.	ICICIBANK

Sr. No.	Company Name	Symbol
6	ICICI Lombard General Insurance Company Ltd.	ICICIGI
7	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
8	Nippon Life India Asset Management Ltd.	NAM-INDIA
9	Pidilite Industries Ltd.	PIDILITIND
10	SBI Life Insurance Company Ltd.	SBILIFE
11	Shree Cement Ltd.	SHREECEM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	AstraZeneca Pharma India Ltd.	ASTRAZEN
3	Bayer Cropscience Ltd.	BAYERCROP
4	Central Depository Services (India) Ltd.	CDSL
5	E.I.D. Parry (India) Ltd.	EIDPARRY
6	Indiamart Intermesh Ltd.	INDIAMART
7	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
8	Jindal Steel & Power Ltd.	JINDALSTEL
9	Jubilant Foodworks Ltd.	JUBLFOOD
10	Laurus Labs Ltd.	LAURUSLABS
11	Vodafone Idea Ltd.	IDEA

2) **NIFTY High Beta 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Edelweiss Financial Services Ltd.	EDELWEISS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Maruti Suzuki India Ltd.	MARUTI
2	Nippon Life India Asset Management Ltd.	NAM-INDIA

3) **NIFTY Low Volatility 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	GlaxoSmithKline Pharmaceuticals Ltd.	GLAXO

Sr. No.	Company Name	Symbol
3	Rajesh Exports Ltd.	RAJESHEXPO
4	Thermax Ltd.	THERMAX

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Indian Oil Corporation Ltd.	IOC
3	Relaxo Footwears Ltd.	RELAXO
4	Syngene International Ltd.	SYNGENE

4) **NIFTY100 Alpha 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC
2	HDFC Life Insurance Company Ltd.	HDFCLIFE
3	ICICI Bank Ltd.	ICICIBANK
4	ICICI Lombard General Insurance Company Ltd.	ICICIGI
5	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
6	Pidilite Industries Ltd.	PIDILITIND
7	SBI Life Insurance Company Ltd.	SBILIFE
8	Siemens Ltd.	SIEMENS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Alkem Laboratories Ltd.	ALKEM
3	Cipla Ltd.	CIPLA
4	Eicher Motors Ltd.	EICHERMOT
5	JSW Steel Ltd.	JSWSTEEL
6	Larsen & Toubro Infotech Ltd.	LTI
7	Lupin Ltd.	LUPIN
8	Tata Consumer Products Ltd.	TATACONSUM

No change is being made to **NIFTY100 Low Volatility 30** index.

These changes shall become effective from September 25, 2020 (close of September 24, 2020).

D. On account of non-compliance of SEBI Portfolio Concentration Norms

On account of non-compliance of one of the SEBI Portfolio Concentration Norms for Equity Exchange Traded Funds (ETFs) and Index Funds (SEBI circular reference: SEBI/HO/IMD/DF3/CIR/P/2019/011 dated January 10, 2019) related to the impact cost following replacements shall take place:

1) NIFTY 500

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Arvind Fashions Ltd.	ARVINDFASN
2	KPIT Technologies Ltd.	KPITTECH
3	Repco Home Finance Ltd.	REPCOHOME
4	Spandana Sphoorty Financial Ltd.	SPANDANA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	NOCIL Ltd.	NOCIL
2	PSP Projects Ltd.	PSPPROJECT
3	Swaraj Engines Ltd.	SWARAJENG
4	Tata Coffee Ltd.	TATACOFFEE

2) NIFTY Smallcap 250

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Arvind Fashions Ltd.	ARVINDFASN
2	KPIT Technologies Ltd.	KPITTECH
3	Repco Home Finance Ltd.	REPCOHOME
4	Spandana Sphoorty Financial Ltd.	SPANDANA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	NOCIL Ltd.	NOCIL
2	PSP Projects Ltd.	PSPPROJECT
3	Swaraj Engines Ltd.	SWARAJENG
4	Tata Coffee Ltd.	TATACOFFEE

3) NIFTY MidSmallcap 400

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Arvind Fashions Ltd.	ARVINDFASN
2	KPIT Technologies Ltd.	KPITTECH
3	Repco Home Finance Ltd.	REPCOHOME
4	Spandana Sphoorty Financial Ltd.	SPANDANA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	NOCIL Ltd.	NOCIL
2	PSP Projects Ltd.	PSPPROJECT
3	Swaraj Engines Ltd.	SWARAJENG
4	Tata Coffee Ltd.	TATACOFFEE

4) NIFTY Smallcap 100

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Spandana Sphoorty Financial Ltd.	SPANDANA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Heidelberg Cement India Ltd.	HEIDELBERG

These changes shall become effective from September 25, 2020 (close of September 24, 2020).

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and

breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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