

PRESS RELEASE

Mumbai, July 26, 2022

Revision in Nifty Transportation & Logistics index methodology and replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the changes as listed hereunder.

These changes shall become effective from August 08, 2022 (close of August 05, 2022).

A. Revision in Nifty Transportation & Logistics index methodology:

Existing	Proposed
Stock capping: Weight of each stock in the index is capped at 10%	Stock capping: Weight of each stock in the index will be capped at 20%

The change in the stock capping would be implemented through an index rebalancing (weights realignment) with effect from August 08, 2022 (close of August 05, 2022).

B. Replacements in Nifty Shariah indices:

On account of monthly review of Shariah compliance, replacements in Nifty Shariah indices shall be made as given hereunder:

1) Nifty50 Shariah

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Tata Steel Ltd.	TATASTEEL
2	Wipro Ltd.	WIPRO

2) **Nifty500 Shariah**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA
2	NMDC Ltd.	NMDC
3	Tata Steel Long Products Ltd.	TASTA LLP

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Balaji Amines Ltd.	BALAMINES
2	Chemplast Sanmar Ltd.	CHEMPLASTS
3	Dr. Lal Path Labs Ltd.	LALPATHLAB
4	Infibeam Avenues Ltd.	INFIBEAM
5	Lakshmi Machine Works Ltd.	LAXMIMACH
6	Persistent Systems Ltd.	PERSISTENT
7	Syngene International Ltd.	SYNGENE
8	Tata Steel Ltd.	TATASTEEL
9	Trident Ltd.	TRIDENT
10	Wipro Ltd.	WIPRO

3) **Nifty Shariah 25**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Voltas Ltd.	VOLTAS

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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