

PRESS RELEASE

Mumbai, May 24, 2024

Changes in Nifty Fixed Income indices

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has decided to make changes as listed hereunder.

A. Nifty BHARAT Bond Index - April 2025

These changes shall become effective from May 29, 2024

The following security is being **Included:**

Sr. No.	Security	ISIN
1	EXPORT-IMPORT BANK OF INDIA	INE514E16CH3

B. Nifty G-sec (Maturity) Based Indices

These changes shall become effective from May 31, 2024.

1. Nifty 11-15 yr G-Sec index

The following security is being **Excluded:**

Sr. No.	Security	ISIN
1	7.54% GOVT. STOCK 2036	IN0020220029

The following security is being **Included:**

Sr. No.	Security	ISIN
1	7.23% GOVT. STOCK 2039	IN0020240027

2. Nifty 15 yr and above G-Sec index

The following security is being **Excluded:**

Sr. No.	Security	ISIN
1	7.36% GOVT. STOCK 2052	IN0020220086

The following security is being **Included:**

Sr. No.	Security	ISIN
1	7.34% GOVT. STOCK 2064	IN0020240035

3. Nifty Composite G-Sec index

The following security is being **Excluded:**

Sr. No.	Security	ISIN
1	7.06% GOVT. STOCK 2028	IN0020230010

The following security is being **Included:**

Sr. No.	Security	ISIN
1	7.23% GOVT. STOCK 2039	IN0020240027

No changes are being made to the Nifty 4-8 yr G-Sec Index and Nifty 8-13 yr G-Sec Index.

C. Revision in weights of Nifty Fixed Income PRC Indices

These changes shall become effective from May 31, 2024.

Index name	Sub-indices	Existing	Revised
		weights	wef May 31, 2024
NIFTY Liquid Index A-I	NIFTY 1D Rate Index	15.00%	15.00%
	NIFTY 91 Day T-Bill Index	5.00%	5.00%
	NIFTY 30 Day T-Bill Index	5.00%	5.00%
	NIFTY 60 Day T-Bill Index	5.00%	5.00%
	NIFTY 1 Month CD Index - A	31.38%	19.06%
	NIFTY 2 Month CD Index - A	9.71%	10.42%
	NIFTY 3 Month CD Index - A	8.67%	10.51%
	NIFTY 1 Month CP Index - A	15.83%	7.24%
	NIFTY 2 Month CP Index - A	2.42%	13.99%
NIFTY Money Market Index A-I	NIFTY 3 Month CP Index - A	1.99%	8.77%
	NIFTY 30 Day T-Bill Index	3.00%	3.00%
	NIFTY 60 Day T-Bill Index	3.00%	3.00%
	NIFTY 91 Day T-Bill Index	3.00%	3.00%
	NIFTY 182 Day T-Bill Index	3.00%	3.00%
	NIFTY 1 Year T-Bill Index	3.00%	3.00%

Index name	Sub-indices	Existing weights	Revised weights
		wef May 31, 2024	
NIFTY Ultra Short Duration Debt Index A-I	NIFTY 1 Month CD Index - A	18.08%	6.32%
	NIFTY 2 Month CD Index - A	5.75%	3.80%
	NIFTY 3 Month CD Index - A	5.49%	3.81%
	NIFTY 6 Month CD Index - A	8.28%	15.29%
	NIFTY 1 Year CD Index - A	28.48%	26.89%
	NIFTY 1 Month CP Index - A	10.32%	4.15%
	NIFTY 2 Month CP Index - A	1.55%	7.91%
	NIFTY 3 Month CP Index - A	1.30%	4.74%
	NIFTY 6 Month CP Index - A	2.30%	3.92%
	NIFTY 1 Year CP Index - A	3.46%	8.14%
NIFTY Low Duration Debt Index A-I	NIFTY 91 Day T-Bill Index	11.07%	10.19%
	NIFTY 182 Day T-Bill Index	11.07%	10.19%
	NIFTY 3 Month CD Index - A	15.71%	8.01%
	NIFTY 6 Month CD Index - A	24.29%	31.98%
	NIFTY 3 Month CP Index - A	4.49%	6.98%
	NIFTY 6 Month CP Index - A	8.16%	5.72%
	NIFTY AAA Ultra Short Duration Bond Index	25.23%	26.93%
	NIFTY 60 Day T-Bill Index	8.22%	4.22%
NIFTY Short Duration Debt Index A-II	NIFTY 91 Day T-Bill Index	8.22%	4.22%
	NIFTY 1 Year T-Bill Index	8.22%	4.22%
	NIFTY 3 Month CD Index - A	4.79%	3.11%
	NIFTY 6 Month CD Index - A	7.08%	12.09%
	NIFTY 1 Year CD Index - A	24.67%	21.18%
	NIFTY 3 Month CP Index - A	3.60%	8.99%
	NIFTY 6 Month CP Index - A	6.57%	7.34%
	NIFTY 1 Year CP Index - A	9.90%	15.14%
	NIFTY AAA Low Duration Bond Index	18.72%	19.49%
	NIFTY Medium Duration G-Sec Index	10.00%	10.00%
NIFTY Short Duration Debt Index A-II	NIFTY Short Duration G-Sec Index	5.00%	5.00%
	NIFTY 3 Month CD Index - A	1.99%	2.33%
	NIFTY 1 Year CD Index - A	11.67%	14.76%
	NIFTY 3 Month CP Index - A	2.26%	1.11%
	NIFTY 1 Year CP Index - A	6.47%	11.81%
	NIFTY AAA Short Duration Bond Index	35.33%	33.77%
	NIFTY AAA Ultra Short to Medium Residual (ex Pvt Financial Services) Index	27.29%	21.23%

Index name	Sub-indices	Existing weights	Revised weights
		wef May 31, 2024	
NIFTY Banking & PSU Debt Index A-II	NIFTY Short Duration G-Sec Index	28.00%	28.00%
	NIFTY 1 Month CD Index - A	8.04%	5.99%
	NIFTY 2 Month CD Index - A	2.49%	4.03%
	NIFTY 3 Month CD Index - A	2.40%	4.01%
	NIFTY 6 Month CD Index - A	3.63%	5.87%
	NIFTY 1 Year CD Index - A	12.52%	10.09%
	NIFTY Banking & PSU Short Duration Bond Index - A	34.45%	30.35%
	NIFTY Banking & PSU Medium Duration Bond Index - A	8.48%	7.35%
	NIFTY Banking & PSU Ultra Short to Medium Residual (ex Financial Services) Index - A	-	4.30%

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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