

PRESS RELEASE

Mumbai, February 21, 2025

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as part of its periodic review as listed hereunder. These changes shall become effective from March 28, 2025 (close of March 27, 2025).

1) Replacements on account of semi-annual review of broad market indices:

a) Nifty 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Britannia Industries Ltd.	BRITANNIA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Jio Financial Services Ltd.	JIOFIN
2	Zomato Ltd.	ZOMATO

Note:

1. Zomato Ltd. (average free-float market capitalization Rs. 1,69,837 crores) and Jio Financial Services Ltd. (average free-float market capitalization Rs. 1,04,387 crores) have been included in Nifty 50 index as the 6-month average free-float market capitalization of these companies within eligible universe is at least 1.5 times the 6-month average free-float market capitalization of the smallest constituents i.e. Bharat Petroleum Corporation Ltd. (average free-float market capitalization Rs. 60,928 crores) and Britannia Industries Ltd. (average free-float market capitalization Rs. 64,151 crores) respectively.
2. Next two eligible companies namely InterGlobe Aviation Ltd. (Rs. 86,688 crores) and Hindustan Aeronautics Ltd. (Rs. 82,993 crores) were not considered for inclusion in Nifty 50 index as the average free-float market capitalization of two Nifty 50 constituents with lowest average free-float market capitalization (after exclusion of two companies in Nifty 50 listed above) was less than 1.5 times the 6-month average free-float market capitalization Hero MotoCorp Ltd. (Rs. 64,181 crores) and Eicher Motors Ltd. (Rs. 66,764 crores).
3. Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index.

The above replacements will also be applicable to Nifty50 Equal Weight index.

b) Nifty 500

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Archean Chemical Industries Ltd.	ACI
2	Avanti Feeds Ltd.	AVANTIFEED
3	Balaji Amines Ltd.	BALAMINES
4	Birla Corporation Ltd.	BIRLACORPN
5	Cello World Ltd.	CELLO
6	Chemplast Sanmar Ltd.	CHEMPLASTS
7	CIE Automotive India Ltd.	CIEINDIA
8	Easy Trip Planners Ltd.	EASEMYTRIP
9	Equitas Small Finance Bank Ltd.	EQUITASBNK
10	Fine Organic Industries Ltd.	FINEORG
11	G R Infraprojects Ltd.	GRINFRA
12	Grindwell Norton Ltd.	GRINDWELL
13	Gujarat Ambuja Exports Ltd.	GAEL
14	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
15	JK Lakshmi Cement Ltd.	JKLAKSHMI
16	KSB Ltd.	KS
17	Mahindra Lifespace Developers Ltd.	MAHLIFE
18	Metro Brands Ltd.	METROBRAND
19	Nuvoco Vistas Corporation Ltd.	NUVOCO
20	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
21	Rajesh Exports Ltd.	RAJESHEXPO
22	Ratnamani Metals & Tubes Ltd.	RATNAMANI
23	Sanofi India Ltd.	SANOFI
24	Sun Pharma Advanced Research Company Ltd.	SPARC
25	Sundram Fasteners Ltd.	SUNDRMFAST
26	TVS Supply Chain Solutions Ltd.	TVSSCS
27	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB
28	V.I.P. Industries Ltd.	VIPIND
29	Varroc Engineering Ltd.	VARROC
30	Vinati Organics Ltd.	VINATIORGA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ACME Solar Holdings Ltd.	ACMESOLAR
2	Afcons Infrastructure Ltd.	AFCONS
3	Alivus Life Sciences Ltd.	ALIVUS
4	Authum Investment & Infrastructure Ltd.	AIIL
5	Bajaj Housing Finance Ltd.	BAJAJHFL
6	Brainbees Solutions Ltd.	FIRSTCRY
7	DCM Shriram Ltd.	DCMSHRIRAM
8	Gravita India Ltd.	GRAVITA
9	Hyundai Motor India Ltd.	HYUNDAI
10	International Gemmological Institute (India) Ltd.	IGIL
11	Inventurus Knowledge Solutions Ltd.	IKS
12	JSW Holdings Ltd.	JSWHL
13	LT Foods Ltd.	LTFOODS
14	Nava Ltd.	NAVA
15	Neuland Laboratories Ltd.	NEULANDLAB
16	Niva Bupa Health Insurance Company Ltd.	NIVABUPA
17	NTPC Green Energy Ltd.	NTPCGREEN
18	Ola Electric Mobility Ltd.	OLAELEC
19	PG Electroplast Ltd.	PGEL
20	Premier Energies Ltd.	PREMIERENE
21	Reliance Power Ltd.	RPOWER
22	Sagility India Ltd.	SAGILITY
23	Sai Life Sciences Ltd.	SAILIFE
24	Sarda Energy and Minerals Ltd.	SARDAEN
25	Swiggy Ltd.	SWIGGY
26	Transformers And Rectifiers (India) Ltd.	TARIL
27	Vishal Mega Mart Ltd.	VMM
28	Waaree Energies Ltd.	WAAREEENER
29	Wockhardt Ltd.	WOCKPHARMA
30	Zen Technologies Ltd.	ZENTEC

The above replacements will also be applicable to Nifty500 Equal Weight, Nifty500 Multicap 50:25:25 and Nifty500 LargeMidSmall Equal-Cap Weighted indices.

c) **Nifty 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Bharat Heavy Electricals Ltd.	BHEL
3	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
4	NHPC Ltd.	NHPC
5	Union Bank of India	UNIONBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	CG Power and Industrial Solutions Ltd.	CGPOWER
3	Hyundai Motor India Ltd.	HYUNDAI
4	Indian Hotels Co. Ltd.	INDHOTEL
5	Swiggy Ltd.	SWIGGY

The above replacements will also be applicable to Nifty100 Equal Weight index.

d) **Nifty Next 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Bharat Heavy Electricals Ltd.	BHEL
3	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
4	Jio Financial Services Ltd.	JIOFIN
5	NHPC Ltd.	NHPC
6	Union Bank of India	UNIONBANK
7	Zomato Ltd.	ZOMATO

Note:

1. Zomato Ltd. and Jio Financial Services Ltd. have been removed from Nifty Next 50 on account of their inclusion in Nifty 50 index
2. Adani Total Gas Ltd., Bharat Heavy Electricals Ltd., Indian Railway Catering and Tourism Corporation Ltd., NHPC Ltd. and Union Bank of India have been removed from Nifty Next 50 pursuant to their exclusion from Nifty 100 index (a parent index for Nifty Next 50)

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAAJAHFL
2	Bharat Petroleum Corporation Ltd.	BPCL
3	Britannia Industries Ltd.	BRITANNIA
4	CG Power and Industrial Solutions Ltd.	CGPOWER
5	Hyundai Motor India Ltd.	HYUNDAI
6	Indian Hotels Co. Ltd.	INDHOTEL
7	Swiggy Ltd.	SWIGGY

Note:

1. Constituents of Nifty 50 and Nifty Next 50 indices are derived from Nifty 100 index (a parent index). All 7 constituents in the table above which are constituents of reconstituted Nifty 100 (but not part of Nifty 50) have been included in Nifty Next 50 index.

e) **Nifty Midcap 150**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bayer Cropscience Ltd.	BAYERCROP
2	Carborundum Universal Ltd.	CARBORUNIV
3	CG Power and Industrial Solutions Ltd.	CGPOWER
4	Delhivery Ltd.	DELHIVERY
5	Fertilisers and Chemicals Travancore Ltd.	FACT
6	Grindwell Norton Ltd.	GRINDWELL
7	IDBI Bank Ltd.	IDBI
8	Indian Hotels Co. Ltd.	INDHOTEL
9	Indian Overseas Bank	IOB
10	Metro Brands Ltd.	METROBRAND
11	Poonawalla Fincorp Ltd.	POONAWALLA
12	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
13	SKF India Ltd.	SKFINDIA
14	Sundram Fasteners Ltd.	SUNDRMFAST
15	Tata Chemicals Ltd.	TATACHEM
16	Timken India Ltd.	TIMKEN
17	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Adani Total Gas Ltd.	ATGL
3	Apar Industries Ltd.	APARINDS
4	Bharat Heavy Electricals Ltd.	BHEL
5	Blue Star Ltd.	BLUESTARCO
6	GE Vernova T&D India Ltd.	GVT&D
7	Glenmark Pharmaceuticals Ltd.	GLENMARK
8	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
9	Motilal Oswal Financial Services Ltd.	MOTILALOFS
10	National Aluminium Co. Ltd.	NATIONALUM
11	NHPC Ltd.	NHPC
12	NTPC Green Energy Ltd.	NTPCGREEN
13	Ola Electric Mobility Ltd.	OLAELEC
14	Premier Energies Ltd.	PREMIERENE
15	Union Bank of India	UNIONBANK
16	Vishal Mega Mart Ltd.	VMM
17	Waaree Energies Ltd.	WAAREEENER

f) **Nifty Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Apar Industries Ltd.	APARINDS
3	Archean Chemical Industries Ltd.	ACI
4	Avanti Feeds Ltd.	AVANTIFEED
5	Balaji Amines Ltd.	BALAMINES
6	Birla Corporation Ltd.	BIRLACORPN
7	Blue Star Ltd.	BLUESTARCO
8	Cello World Ltd.	CELLO
9	Chemplast Sanmar Ltd.	CHEMPLASTS
10	CIE Automotive India Ltd.	CIEINDIA
11	Easy Trip Planners Ltd.	EASEMYTRIP
12	Equitas Small Finance Bank Ltd.	EQUITASBNK

Sr. No.	Company Name	Symbol
13	Fine Organic Industries Ltd.	FINEORG
14	G R Infraprojects Ltd.	GRINFRA
15	GE Vernova T&D India Ltd.	GVT&D
16	Glenmark Pharmaceuticals Ltd.	GLENMARK
17	Gujarat Ambuja Exports Ltd.	GAEL
18	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
19	JK Lakshmi Cement Ltd.	JKLAKSHMI
20	KSB Ltd.	KSB
21	Mahindra Lifespace Developers Ltd.	MAHLIFE
22	Motilal Oswal Financial Services Ltd.	MOTILALOFS
23	National Aluminium Co. Ltd.	NATIONALUM
24	Nuvoco Vistas Corporation Ltd.	NUVOCO
25	Rajesh Exports Ltd.	RAJESHEXPO
26	Ratnamani Metals & Tubes Ltd.	RATNAMANI
27	Sanofi India Ltd.	SANOFI
28	Sun Pharma Advanced Research Company Ltd.	SPARC
29	TVS Supply Chain Solutions Ltd.	TVSSCS
30	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB
31	V.I.P. Industries Ltd.	VIPIND
32	Varroc Engineering Ltd.	VARROC
33	Vinati Organics Ltd.	VINATIORGA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	ACME Solar Holdings Ltd.	ACMESOLAR
2	Afcons Infrastructure Ltd.	AFCONS
3	Alivus Life Sciences Ltd.	ALIVUS
4	Authum Investment & Infrastructure Ltd.	AIIL
5	Bayer Cropscience Ltd.	BAYERCROP
6	Brainbees Solutions Ltd.	FIRSTCRY
7	Carborundum Universal Ltd.	CARBORUNIV
8	DCM Shriram Ltd.	DCMSHRIRAM
9	Delhivery Ltd.	DELHIVERY
10	Fertilisers and Chemicals Travancore Ltd.	FACT
11	Gravita India Ltd.	GRAVITA
12	IDBI Bank Ltd.	IDBI

Sr. No.	Company Name	Symbol
13	Indian Overseas Bank	IOB
14	International Gemmological Institute (India) Ltd.	IGIL
15	Inventurus Knowledge Solutions Ltd.	IKS
16	JSW Holdings Ltd.	JSWHL
17	LT Foods Ltd.	LTFOODS
18	Nava Ltd.	NAVA
19	Neuland Laboratories Ltd.	NEULANDLAB
20	Niva Bupa Health Insurance Company Ltd.	NIVABUPA
21	PG Electroplast Ltd.	PGEL
22	Poonawalla Fincorp Ltd.	POONAWALLA
23	Reliance Power Ltd.	RPOWER
24	Sagility India Ltd.	SAGILITY
25	Sai Life Sciences Ltd.	SAILIFE
26	Sarda Energy and Minerals Ltd.	SARDAEN
27	SKF India Ltd.	SKFININDIA
28	Tata Chemicals Ltd.	TATACHEM
29	Timken India Ltd.	TIMKEN
30	Transformers And Rectifiers (India) Ltd.	TARIL
31	Wockhardt Ltd.	WOCKPHARMA
32	Zen Technologies Ltd.	ZENTEC
33	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

g) Nifty Midcap Select

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	AU Small Finance Bank Ltd.	AUBANK
2	Container Corporation of India Ltd.	CONCOR
3	Federal Bank Ltd.	FEDERALBNK
4	IDFC First Bank Ltd.	IDFCFIRSTB
5	Indian Hotels Co. Ltd.	INDHOTEL
6	MRF Ltd.	MRF
7	PI Industries Ltd.	PIIND

Note:

1. Indian Hotels Co. Ltd. has been excluded from the index pursuant to its inclusion in Nifty 100 and exclusion from Nifty Midcap 150 index (a parent index for Nifty Midcap Select index)

2. Other companies have been excluded from the index as they did not form part of 'reranked universe' as defined in the methodology document for this index

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	BSE Ltd.	BSE
3	Marico Ltd.	MARICO
4	Max Healthcare Institute Ltd.	MAXHEALTH
5	Oracle Financial Services Software Ltd.	OFSS
6	PB Fintech Ltd.	POLICYBZR
7	Yes Bank Ltd.	YESBANK

Note:

1. Max Healthcare Institute Ltd. and Oracle Financial Services Software Ltd. have been compulsorily included in the index as it ranks within top 5 stocks based on 6-month average full market capitalization within the eligible universe
2. BSE Ltd., PB Fintech Ltd. and Yes Bank Ltd. have been compulsorily included in the index as they rank within top 10 based on 6-month average free float market capitalization in the 'reranked universe' as defined in the methodology document for this index
3. In order to match the total number of compulsory exclusions in the index, Bharat Heavy Electricals Ltd. and Marico Ltd. have been included based on highest 6-month average free float market capitalization amongst remaining index constituents
4. Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index

h) Nifty Midcap 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Aditya Birla Capital Ltd.	ABCAPITAL
3	APL Apollo Tubes Ltd.	APLApollo
4	CG Power and Industrial Solutions Ltd.	CGPOWER
5	Indian Hotels Co. Ltd.	INDHOTEL
6	KPIT Technologies Ltd.	KPITECH
7	L&T Finance Ltd.	LTF
8	Sundaram Finance Ltd.	SUNDARMFN
9	Suzlon Energy Ltd.	SUZLON
10	Tata Communications Ltd.	TATACOMM
11	UPL Ltd.	UPL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	BSE Ltd.	BSE
3	Coforge Ltd.	COFORGE
4	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
5	NHPC Ltd.	NHPC
6	Oil India Ltd.	OIL
7	One 97 Communications Ltd.	PAYTM
8	Page Industries Ltd.	PAGEIND
9	Prestige Estates Projects Ltd.	PRESTIGE
10	Torrent Power Ltd.	TORNTPOWER
11	Tube Investments of India Ltd.	TIINDIA

i) **Nifty Midcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	CG Power and Industrial Solutions Ltd.	CGPOWER
3	Delhivery Ltd.	DELHIVERY
4	Fertilisers and Chemicals Travancore Ltd.	FACT
5	IDBI Bank Ltd.	IDBI
6	Indian Hotels Co. Ltd.	INDHOTEL
7	Indian Overseas Bank	IOB
8	JSW Infrastructure Ltd.	JSWINFRA
9	Mangalore Refinery & Petrochemicals Ltd.	MRPL
10	NLC India Ltd.	NLCINDIA
11	Poonawalla Fincorp Ltd.	POONAWALLA
12	Sundaram Finance Ltd.	SUNDARMFIN
13	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL

Sr. No.	Company Name	Symbol
2	Bharat Heavy Electricals Ltd.	BHEL
3	Glenmark Pharmaceuticals Ltd.	GLENMARK
4	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
5	Motilal Oswal Financial Services Ltd.	MOTILALOFS
6	National Aluminium Co. Ltd.	NATIONALUM
7	NHPC Ltd.	NHPC
8	NTPC Green Energy Ltd.	NTPCGREEN
9	Ola Electric Mobility Ltd.	OLAELEC
10	Premier Energies Ltd.	PREMIERENE
11	Union Bank of India	UNIONBANK
12	Vishal Mega Mart Ltd.	VMM
13	Waaree Energies Ltd.	WAAREEENER

j) Nifty Smallcap 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Apar Industries Ltd.	APARINDS
3	Atul Ltd.	ATUL
4	Blue Star Ltd.	BLUESTARCO
5	Finolex Cables Ltd.	FINCABLES
6	Glenmark Pharmaceuticals Ltd.	GLENMARK
7	Indiamart Intermesh Ltd.	INDIAMART
8	Kalpataru Projects International Ltd.	KPIL
9	Karur Vysya Bank Ltd.	KARURVYSYA
10	Mahanagar Gas Ltd.	MGL
11	Manappuram Finance Ltd.	MANAPPURAM
12	Narayana Hrudayalaya Ltd.	NH
13	National Aluminium Co. Ltd.	NATIONALUM
14	PVR INOX Ltd.	PVRINOX
15	RBL Bank Ltd.	RBLBANK
16	Redington Ltd.	REDINGTON
17	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aegis Logistics Ltd.	AEGISLOG
2	Affle (India) Ltd.	AFFLE
3	Amber Enterprises India Ltd.	AMBER
4	Aster DM Healthcare Ltd.	ASTERDM
5	Delhivery Ltd.	DELHIVERY
6	Dr. Lal Path Labs Ltd.	LALPATHLAB
7	Firstsource Solutions Ltd.	FSL
8	Five-Star Business Finance Ltd.	FIVESTAR
9	Himadri Speciality Chemical Ltd.	HSCL
10	Inox Wind Ltd.	INOXWIND
11	Kaynes Technology India Ltd.	KAYNES
12	Kec International Ltd.	KEC
13	Kfin Technologies Ltd.	KFINTECH
14	Neuland Laboratories Ltd.	NEULANDLAB
15	Poonawalla Fincorp Ltd.	POONAWALLA
16	Reliance Power Ltd.	RPOWER
17	Tata Chemicals Ltd.	TATACHEM

k) **Nifty Smallcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Aavas Financiers Ltd.	AAVAS
3	Apar Industries Ltd.	APARINDS
4	Blue Star Ltd.	BLUESTARCO
5	Central Bank of India	CENTRALBK
6	Chennai Petroleum Corporation Ltd.	CHENNPETRO
7	Finolex Cables Ltd.	FINCABLES
8	Glenmark Pharmaceuticals Ltd.	GLENMARK
9	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
10	Happiest Minds Technologies Ltd.	HAPPSTMNDS
11	Intellect Design Arena Ltd.	INTELLECT
12	Jammu & Kashmir Bank Ltd.	J&KBANK

Sr. No.	Company Name	Symbol
13	Jyothy Labs Ltd.	JYOTHYLAB
14	National Aluminium Co. Ltd.	NATIONALUM
15	NMDC Steel Ltd.	NSLNISP
16	Olectra Greentech Ltd.	OLECTRA
17	Raymond Ltd.	RAYMOND
18	RBL Bank Ltd.	RBLBANK
19	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR
20	Tanla Platforms Ltd.	TANLA
21	UCO Bank	UCOBANK
22	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Afcons Infrastructure Ltd.	AFCONS
2	Anant Raj Ltd.	ANANTRAJ
3	Brainbees Solutions Ltd.	FIRSTCRY
4	Delhivery Ltd.	DELHIVERY
5	Devyani International Ltd.	DEVYANI
6	Godfrey Phillips India Ltd.	GODFRYPHL
7	Himadri Speciality Chemical Ltd.	HSCL
8	IDBI Bank Ltd.	IDBI
9	International Gemmological Institute (India) Ltd.	IGIL
10	Inventurus Knowledge Solutions Ltd.	IKS
11	Kfin Technologies Ltd.	KFINTECH
12	Neuland Laboratories Ltd.	NEULANDLAB
13	Newgen Software Technologies Ltd.	NEWGEN
14	Nuvama Wealth Management Ltd.	NUVAMA
15	PCBL Chemical Ltd.	PCBL
16	PG Electroplast Ltd.	PGEL
17	Poonawalla Fincorp Ltd.	POONAWALLA
18	Reliance Power Ltd.	RPOWER
19	Sagility India Ltd.	SAGILITY
20	Tata Chemicals Ltd.	TATACHEM
21	Welspun Corp Ltd.	WELCORP
22	Zen Technologies Ltd.	ZENTEC

I) Nifty 200

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	Delhivery Ltd.	DELHIVERY
3	Fertilisers and Chemicals Travancore Ltd.	FACT
4	IDBI Bank Ltd.	IDBI
5	Indian Overseas Bank	IOB
6	JSW Infrastructure Ltd.	JSWINFRA
7	Mangalore Refinery & Petrochemicals Ltd.	MRPL
8	NLC India Ltd.	NLCINDIA
9	Poonawalla Fincorp Ltd.	POONAWALLA
10	Sundaram Finance Ltd.	SUNDARMFIN
11	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	Glenmark Pharmaceuticals Ltd.	GLENMARK
3	Hyundai Motor India Ltd.	HYUNDAI
4	Motilal Oswal Financial Services Ltd.	MOTILALOFS
5	National Aluminium Co. Ltd.	NATIONALUM
6	NTPC Green Energy Ltd.	NTPCGREEN
7	Ola Electric Mobility Ltd.	OLAELEC
8	Premier Energies Ltd.	PREMIERENE
9	Swiggy Ltd.	SWIGGY
10	Vishal Mega Mart Ltd.	VMM
11	Waaree Energies Ltd.	WAAREEENER

m) Nifty LargeMidcap 250

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bayer Cropscience Ltd.	BAYERCROP
2	Carborundum Universal Ltd.	CARBORUNIV

Sr. No.	Company Name	Symbol
3	Delhivery Ltd.	DELHIVERY
4	Fertilisers and Chemicals Travancore Ltd.	FACT
5	Grindwell Norton Ltd.	GRINDWELL
6	IDBI Bank Ltd.	IDBI
7	Indian Overseas Bank	IOB
8	Metro Brands Ltd.	METROBRAND
9	Poonawalla Fincorp Ltd.	POONAWALLA
10	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
11	SKF India Ltd.	SKFININDIA
12	Sundram Fasteners Ltd.	SUNDRMFAST
13	Tata Chemicals Ltd.	TATACHEM
14	Timken India Ltd.	TIMKEN
15	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Apar Industries Ltd.	APARINDS
3	Bajaj Housing Finance Ltd.	BAJAJHFL
4	Blue Star Ltd.	BLUESTARCO
5	GE Vernova T&D India Ltd.	GVT&D
6	Glenmark Pharmaceuticals Ltd.	GLENMARK
7	Hyundai Motor India Ltd.	HYUNDAI
8	Motilal Oswal Financial Services Ltd.	MOTILALOFS
9	National Aluminium Co. Ltd.	NATIONALUM
10	NTPC Green Energy Ltd.	NTPCGREEN
11	Ola Electric Mobility Ltd.	OLAELEC
12	Premier Energies Ltd.	PREMIERENE
13	Swiggy Ltd.	SWIGGY
14	Vishal Mega Mart Ltd.	VMM
15	Waaree Energies Ltd.	WAAREEENER

n) **Nifty MidSmallcap 400**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Archean Chemical Industries Ltd.	ACI

Sr. No.	Company Name	Symbol
2	Avanti Feeds Ltd.	AVANTIFEED
3	Balaji Amines Ltd.	BALAMINES
4	Birla Corporation Ltd.	BIRLACORPN
5	Cello World Ltd.	CELLO
6	CG Power and Industrial Solutions Ltd.	CGPOWER
7	Chemplast Sanmar Ltd.	CHEMPLASTS
8	CIE Automotive India Ltd.	CIEINDIA
9	Easy Trip Planners Ltd.	EASEMYTRIP
10	Equitas Small Finance Bank Ltd.	EQUITASBNK
11	Fine Organic Industries Ltd.	FINEORG
12	G R Infraprojects Ltd.	GRINFRA
13	Grindwell Norton Ltd.	GRINDWELL
14	Gujarat Ambuja Exports Ltd.	GAEL
15	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
16	Indian Hotels Co. Ltd.	INDHOTEL
17	JK Lakshmi Cement Ltd.	JKLAKSHMI
18	KSB Ltd.	KSB
19	Mahindra Lifespace Developers Ltd.	MAHLIFE
20	Metro Brands Ltd.	METROBRAND
21	Nuvoco Vistas Corporation Ltd.	NUVOCO
22	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
23	Rajesh Exports Ltd.	RAJESHEXPO
24	Ratnamani Metals & Tubes Ltd.	RATNAMANI
25	Sanofi India Ltd.	SANOFI
26	Sun Pharma Advanced Research Company Ltd.	SPARC
27	Sundram Fasteners Ltd.	SUNDRMFAST
28	TVS Supply Chain Solutions Ltd.	TVSSCS
29	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB
30	V.I.P. Industries Ltd.	VIPIND
31	Varroc Engineering Ltd.	VARROC
32	Vinati Organics Ltd.	VINATIORGA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ACME Solar Holdings Ltd.	ACMESOLAR
2	Adani Total Gas Ltd.	ATGL

Sr. No.	Company Name	Symbol
3	Afcons Infrastructure Ltd.	AFCONS
4	Alivus Life Sciences Ltd.	ALIVUS
5	Authum Investment & Infrastructure Ltd.	AIIL
6	Bharat Heavy Electricals Ltd.	BHEL
7	Brainbees Solutions Ltd.	FIRSTCRY
8	DCM Shriram Ltd.	DCMSHRIRAM
9	Gravita India Ltd.	GRAVITA
10	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
11	International Gemmological Institute (India) Ltd.	IGIL
12	Inventurus Knowledge Solutions Ltd.	IKS
13	JSW Holdings Ltd.	JSWHL
14	LT Foods Ltd.	LTFOODS
15	Nava Ltd.	NAVA
16	Neuland Laboratories Ltd.	NEULANDLAB
17	NHPC Ltd.	NHPC
18	Niva Bupa Health Insurance Company Ltd.	NIVABUPA
19	NTPC Green Energy Ltd.	NTPCGREEN
20	Ola Electric Mobility Ltd.	OLAELEC
21	PG Electroplast Ltd.	PGEL
22	Premier Energies Ltd.	PREMIERENE
23	Reliance Power Ltd.	RPOWER
24	Sagility India Ltd.	SAGILITY
25	Sai Life Sciences Ltd.	SAILIFE
26	Sarda Energy and Minerals Ltd.	SARDAEN
27	Transformers And Rectifiers (India) Ltd.	TARIL
28	Union Bank of India	UNIONBANK
29	Vishal Mega Mart Ltd.	VMM
30	Waaree Energies Ltd.	WAAREEENER
31	Wockhardt Ltd.	WOCKPHARMA
32	Zen Technologies Ltd.	ZENTEC

o) Nifty Microcap 250

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Alivus Life Sciences Ltd.	ALIVUS

Sr. No.	Company Name	Symbol
2	Anupam Rasayan India Ltd.	ANURAS
3	Bajaj Consumer Care Ltd.	BAJAJCON
4	Bajaj Electricals Ltd	BAJAJELEC
5	Balmer Lawrie & Co. Ltd.	BALMLAWRIE
6	Confidence Petroleum India Ltd.	CONFIPET
7	DCM Shriram Ltd.	DCMSHRIRAM
8	Delta Corp Ltd.	DELTACORP
9	Den Networks Ltd.	DEN
10	Dhanuka Agritech Ltd.	DHANUKA
11	Dish TV India Ltd.	DISHTV
12	Dreamfolks Services Ltd.	DREAMFOLKS
13	ESAF Small Finance Bank Ltd.	ESAFSFB
14	Eveready Industries India Ltd.	EVERREADY
15	Fusion Finance Ltd.	FUSION
16	Go Fashion (India) Ltd.	GOCOLORS
17	Gravita India Ltd.	GRAVITA
18	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
19	Happy Forgings Ltd.	HAPPYFORGE
20	Harsha Engineers International Ltd.	HARSHA
21	Hindustan Foods Ltd.	HNDFDS
22	Hindustan Oil Exploration Co. Ltd.	HINDOILEXP
23	Hindware Home Innovation Ltd.	HINDWAREAP
24	Ideaforge Technology Ltd.	IDEAFORGE
25	India Pesticides Ltd.	IPL
26	JTEKT India Ltd.	JTEKTINDIA
27	Juniper Hotels Ltd.	JUNIPER
28	Jupiter Life Line Hospitals Ltd.	JLHL
29	Kolte-Patil Developers Ltd.	KOLTEPATIL
30	Landmark Cars Ltd.	LANDMARK
31	LT Foods Ltd.	LTFOODS
32	Mahindra Holidays & Resorts India Ltd.	MHRIL
33	Mahindra Logistics Ltd.	MAHLOG
34	Maithan Alloys Ltd.	MAITHANALL
35	Muthoot Microfin Ltd.	MUTHOOTMF
36	Nava Ltd.	NAVA
37	Neuland Laboratories Ltd.	NEULANDLAB

Sr. No.	Company Name	Symbol
38	NIIT Learning Systems Ltd.	NIITMTS
39	NRB Bearings Ltd.	NRBBEARING
40	Orient Electric Ltd.	ORIENTELEC
41	PG Electroplast Ltd.	PGEL
42	Procter & Gamble Health Ltd.	PGHL
43	Puravankara Ltd.	PURVA
44	Ramky Infra Ltd.	RAMKY
45	Rolex Rings Ltd.	ROLEXRINGS
46	Sai Silks (Kalamandir) Ltd.	KALAMANDIR
47	Sandur Manganese & Iron Ores Ltd.	SANDUMA
48	Sanghi Industries Ltd.	SANGHIIND
49	Sanghvi Movers Ltd.	SANGHVIMOV
50	Sarda Energy and Minerals Ltd.	SARDAEN
51	Sharda Motor Industries Ltd.	SHARDAMOTR
52	Sindhu Trade Links Ltd.	SINDHUTRAD
53	Steel Strips Wheels Ltd.	SSWL
54	Supreme Petrochem Ltd.	SPLPETRO
55	TCI Express Ltd.	TCIEXP
56	Thirumalai Chemicals Ltd.	TIRUMALCHM
57	Utkarsh Small Finance Bank Ltd.	UTKARSHBNK
58	Veedol Corporation Ltd.	VEEDOL
59	Venky's (India) Ltd.	VENKEYS
60	West Coast Paper Mills Ltd.	WSTCSTPAPR
61	Wockhardt Ltd.	WOCKPHARMA
62	Zen Technologies Ltd.	ZENTEC

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Vision Ltd.	AVL
2	Akzo Nobel India Ltd.	AKZOINDIA
3	Allied Blenders and Distillers Ltd.	ABDL
4	Archean Chemical Industries Ltd.	ACI
5	Aurionpro Solution Ltd.	AURIONPRO
6	Avanti Feeds Ltd.	AVANTIFEED
7	Awfis Space Solutions Ltd.	AWFIS
8	Balaji Amines Ltd.	BALAMINES

Sr. No.	Company Name	Symbol
9	Balu Forge Industries Ltd.	BALUFORGE
10	Bansal Wire Industries Ltd.	BANSALWIRE
11	Birla Corporation Ltd.	BIRLACORPN
12	Ceigall India Ltd.	CEIGALL
13	Cello World Ltd.	CELLO
14	Chemplast Sanmar Ltd.	CHEMPLASTS
15	CIE Automotive India Ltd.	CIEINDIA
16	Easy Trip Planners Ltd.	EASEMYTRIP
17	Enviro Infra Engineers Ltd.	EIEL
18	Equitas Small Finance Bank Ltd.	EQUITASBNK
19	Eureka Forbes Ltd.	EUREKAFORB
20	Fine Organic Industries Ltd.	FINEORG
21	G R Infraprojects Ltd.	GRINFRA
22	Ganesha Ecosphere Ltd.	GANECOS
23	Garware Technical Fibres Ltd.	GARFIBRES
24	GMR Power and Urban Infra Ltd.	GMRP&UI
25	Gujarat Ambuja Exports Ltd.	GAEL
26	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
27	JK Lakshmi Cement Ltd.	JKLAKSHMI
28	KPI Green Energy Ltd.	KPIGREEN
29	KSB Ltd.	KSB
30	Lloyds Enterprises Ltd.	LLOYDSENT
31	Maharashtra Scooters Ltd.	MAHSCOOTER
32	Mahindra Lifespace Developers Ltd.	MAHLIFE
33	Max Estates Ltd.	MAXESTATES
34	Nuvoco Vistas Corporation Ltd.	NUVOCO
35	P N Gadgil Jewellers Ltd.	PNGJL
36	PC Jeweller Ltd.	PCJEWELLER
37	Pearl Global Industries Ltd.	PGIL
38	Prism Johnson Ltd.	PRSMJOHNSN
39	Rajesh Exports Ltd.	RAJESHEXPO
40	RattanIndia Power Ltd.	RTNPOWER
41	Raymond Lifestyle Ltd.	RAYMONDSL
42	Refex Industries Ltd.	REFEX
43	Sanofi Consumer Healthcare India Ltd.	SANOFICONR
44	Sanofi India Ltd.	SANOFI

Sr. No.	Company Name	Symbol
45	Shaily Engineering Plastics Ltd.	SHAILY
46	Shakti Pumps (India) Ltd.	SHAKTIPUMP
47	Sharda Cropchem Ltd.	SHARDACROP
48	Shoppers Stop Ltd.	SHOPERSTOP
49	Skipper Ltd.	SKIPPER
50	Sun Pharma Advanced Research Company Ltd.	SPARC
51	Thangamayil Jewellery Ltd.	THANGAMAYL
52	The Anup Engineering Ltd.	ANUP
53	Transrail Lighting Ltd.	TRANSRAILL
54	TVS Supply Chain Solutions Ltd.	TVSSCS
55	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB
56	Unimech Aerospace and Manufacturing Ltd.	UNIMECH
57	V.I.P. Industries Ltd.	VIPIND
58	Varroc Engineering Ltd.	VARROC
59	Ventive Hospitality Ltd.	VENTIVE
60	Websol Energy System Ltd.	WEBELSOLAR
61	Zaggle Prepaid Ocean Services Ltd.	ZAGGLE
62	Zinka Logistics Solutions Ltd.	BLACKBUCK

p) **Nifty Total Market**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Anupam Rasayan India Ltd.	ANURAS
2	Bajaj Consumer Care Ltd.	BAJAJCON
3	Bajaj Electricals Ltd	BAJAJELEC
4	Balmer Lawrie & Co. Ltd.	BALMLAWRIE
5	Confidence Petroleum India Ltd.	CONFIPET
6	Delta Corp Ltd.	DELTACORP
7	Den Networks Ltd.	DEN
8	Dhanuka Agritech Ltd.	DHANUKA
9	Dish TV India Ltd.	DISHTV
10	Dreamfolks Services Ltd.	DREAMFOLKS
11	ESAF Small Finance Bank Ltd.	ESAFSFB
12	Eveready Industries India Ltd.	EVEREADY
13	Fusion Finance Ltd.	FUSION

Sr. No.	Company Name	Symbol
14	Go Fashion (India) Ltd.	GOCOLORS
15	Grindwell Norton Ltd.	GRINDWELL
16	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
17	Happy Forgings Ltd.	HAPPYFORGE
18	Harsha Engineers International Ltd.	HARSHA
19	Hindustan Foods Ltd.	HNDFDS
20	Hindustan Oil Exploration Co. Ltd.	HINDOILEXP
21	Hindware Home Innovation Ltd.	HINDWAREAP
22	Ideaforge Technology Ltd.	IDEAFORGE
23	India Pesticides Ltd.	IPL
24	JTEKT India Ltd.	JTEKTINDIA
25	Juniper Hotels Ltd.	JUNIPER
26	Jupiter Life Line Hospitals Ltd.	JLHL
27	Kolte-Patil Developers Ltd.	KOLTEPATIL
28	Landmark Cars Ltd.	LANDMARK
29	Mahindra Holidays & Resorts India Ltd.	MHRIL
30	Mahindra Logistics Ltd.	MAHLOG
31	Maithan Alloys Ltd.	MAITHANALL
32	Metro Brands Ltd.	METROBRAND
33	Muthoot Microfin Ltd.	MUTHOOTMF
34	NIIT Learning Systems Ltd.	NIITMTS
35	NRB Bearings Ltd.	NRBBEARING
36	Orient Electric Ltd.	ORIENTELEC
37	Procter & Gamble Health Ltd.	PGHL
38	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
39	Puravankara Ltd.	PURVA
40	Ramky Infra Ltd.	RAMKY
41	Ratnamani Metals & Tubes Ltd.	RATNAMANI
42	Rolex Rings Ltd.	ROLEXRINGS
43	Sai Silks (Kalamandir) Ltd.	KALAMANDIR
44	Sandur Manganese & Iron Ores Ltd.	SANDUMA
45	Sanghi Industries Ltd.	SANGHIIND
46	Sanghvi Movers Ltd.	SANGHVIMOV
47	Sharda Motor Industries Ltd.	SHARDAMOTR
48	Sindhu Trade Links Ltd.	SINDHUTRAD
49	Steel Strips Wheels Ltd.	SSWL

Sr. No.	Company Name	Symbol
50	Sundram Fasteners Ltd.	SUNDRMFAST
51	Supreme Petrochem Ltd.	SPLPETRO
52	TCI Express Ltd.	TCIEXP
53	Thirumalai Chemicals Ltd.	TIRUMALCHM
54	Utkarsh Small Finance Bank Ltd.	UTKARSHBNK
55	Veedol Corporation Ltd.	VEEDOL
56	Venky's (India) Ltd.	VENKEYS
57	Vinati Organics Ltd.	VINATIORG
58	West Coast Paper Mills Ltd.	WSTCSTPAPR

The following companies are being included:

Sr. No.	Company Name	Symbol
1	ACME Solar Holdings Ltd.	ACMESOLAR
2	Aditya Vision Ltd.	AVL
3	Afcons Infrastructure Ltd.	AFCONS
4	Akzo Nobel India Ltd.	AKZOINDIA
5	Allied Blenders and Distillers Ltd.	ABDL
6	Aurionpro Solution Ltd.	AURIONPRO
7	Authum Investment & Infrastructure Ltd.	AIIL
8	Awfis Space Solutions Ltd.	AWFIS
9	Bajaj Housing Finance Ltd.	BAJAJHFL
10	Balu Forge Industries Ltd.	BALUFORGE
11	Bansal Wire Industries Ltd.	BANSALWIRE
12	Brainbees Solutions Ltd.	FIRSTCRY
13	Ceigall India Ltd.	CEIGALL
14	Enviro Infra Engineers Ltd.	EIEL
15	Eureka Forbes Ltd.	EUREKAFORB
16	Ganesha Ecosphere Ltd.	GANECOS
17	Garware Technical Fibres Ltd.	GARFIBRES
18	GMR Power and Urban Infra Ltd.	GMRP&UI
19	Hyundai Motor India Ltd.	HYUNDAI
20	International Gemmological Institute (India) Ltd.	IGIL
21	Inventurus Knowledge Solutions Ltd.	IKS
22	JSW Holdings Ltd.	JSWHL
23	KPI Green Energy Ltd.	KPIGREEN
24	Lloyds Enterprises Ltd.	LLOYDSENT

Sr. No.	Company Name	Symbol
25	Maharashtra Scooters Ltd.	MAHSCOOTER
26	Max Estates Ltd.	MAXESTATES
27	Niva Bupa Health Insurance Company Ltd.	NIVABUPA
28	NTPC Green Energy Ltd.	NTPCGREEN
29	Ola Electric Mobility Ltd.	OLAELEC
30	P N Gadgil Jewellers Ltd.	PNGJL
31	PC Jeweller Ltd.	PCJEWELLER
32	Pearl Global Industries Ltd.	PGIL
33	Premier Energies Ltd.	PREMIERENE
34	Prism Johnson Ltd.	PRSMJOHNSN
35	RattanIndia Power Ltd.	RTNPOWER
36	Raymond Lifestyle Ltd.	RAYMONDSL
37	Refex Industries Ltd.	REFEX
38	Reliance Power Ltd.	RPOWER
39	Sagility India Ltd.	SAGILITY
40	Sai Life Sciences Ltd.	SAILIFE
41	Sanofi Consumer Healthcare India Ltd.	SANOFICONR
42	Shaily Engineering Plastics Ltd.	SHAILY
43	Shakti Pumps (India) Ltd.	SHAKTIPUMP
44	Sharda Cropchem Ltd.	SHARDACROP
45	Shoppers Stop Ltd.	SHOPERSTOP
46	Skipper Ltd.	SKIPPER
47	Swiggy Ltd.	SWIGGY
48	Thangamayil Jewellery Ltd.	THANGAMAYL
49	The Anup Engineering Ltd.	ANUP
50	Transformers And Rectifiers (India) Ltd.	TARIL
51	Transrail Lighting Ltd.	TRANSRAILL
52	Unimech Aerospace and Manufacturing Ltd.	UNIMECH
53	Ventive Hospitality Ltd.	VENTIVE
54	Vishal Mega Mart Ltd.	VMM
55	Waaree Energies Ltd.	WAAREEENER
56	Websol Energy System Ltd.	WEBELSOLAR
57	Zaggle Prepaid Ocean Services Ltd.	ZAGGLE
58	Zinka Logistics Solutions Ltd.	BLACKBUCK

2) Replacements on account of semi-annual review of sectoral indices:

a) Nifty Auto

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE

The following company is being included:

Sr. No.	Company Name	Symbol
1	Tube Investments of India Ltd.	TIINDIA

b) Nifty Consumer Durables

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Rajesh Exports Ltd.	RAJESHEXPO

The following company is being included:

Sr. No.	Company Name	Symbol
1	PG Electroplast Ltd.	PGEL

c) Nifty Financial Services

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Multi Commodity Exchange of India Ltd.	MCX

The following company is being included:

Sr. No.	Company Name	Symbol
1	Jio Financial Services Ltd.	JIOFIN

Note:

1. *Jio Financial Services Ltd. has been included in Nifty Financial Services index as the average free-float market capitalization of company is more than 1.5 times the average free-float market capitalization of the smallest constituent i.e. Multi Commodity Exchange of India Ltd. representing 'Other Financial Services' in the index. Other*

Financial Services currently comprise all companies in Financial Services sector excluding companies in banking, financial institutions, housing finance, insurance and NBFCs as defined in the methodology document for this index

2. Preference is given to stocks that are available for trading in NSE's Futures & Options segment

The above replacement will also be applicable to Nifty Financial Services 25/50 index.

d) Nifty Financial Services Ex-Bank

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
2	Can Fin Homes Ltd.	CANFINHOME
3	Manappuram Finance Ltd.	MANAPPURAM
4	Sundaram Finance Ltd.	SUNDARMFIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Angel One Ltd.	ANGELONE
2	Central Depository Services (India) Ltd.	CDSL
3	Computer Age Management Services Ltd.	CAMS
4	One 97 Communications Ltd.	PAYTM

e) Nifty FMCG

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Balrampur Chini Mills Ltd.	BALRAMCHIN
2	Procter & Gamble Hygiene & Health Care Ltd.	PGHH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Emami Ltd.	EMAMILTD
2	Patanjali Foods Ltd.	PATANJALI

f) **Nifty Healthcare**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Dr. Lal Path Labs Ltd.	LALPATHLAB
2	Metropolis Healthcare Ltd.	METROPOLIS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	Mankind Pharma Ltd.	MANKIND

g) **Nifty IT**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	L&T Technology Services Ltd.	LTTS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Oracle Financial Services Software Ltd.	OFSS

h) **Nifty Media**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Den Networks Ltd.	DEN

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	D.B.Corp Ltd.	DBCORP

i) **Nifty Metal**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Ratnamani Metals & Tubes Ltd.	RATNAMANI

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Lloyds Metals And Energy Ltd.	LLOYDSME

j) **Nifty Private Bank**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	City Union Bank Ltd.	CUB

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

k) **Nifty Realty**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Mahindra Lifespace Developers Ltd.	MAHLIFE

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Anant Raj Ltd.	ANANTRAJ

I) Nifty MidSmall Financial Services

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Can Fin Homes Ltd.	CANFINHOME
2	Cholamandalam Financial Holdings Ltd.	CHOLAHLDNG
3	City Union Bank Ltd.	CUB
4	Karur Vysya Bank Ltd.	KARURVYSYA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Angel One Ltd.	ANGELONE
2	Bank of India	BANKINDIA
3	Housing & Urban Development Corporation Ltd.	HUDCO
4	Union Bank of India	UNIONBANK

m) Nifty MidSmall Healthcare

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Metropolis Healthcare Ltd.	METROPOLIS
2	Sanofi India Ltd.	SANOFI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Neuland Laboratories Ltd.	NEULANDLAB
2	Pfizer Ltd.	PFIZER

n) Nifty MidSmall IT & Telecom

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tanla Platforms Ltd.	TANLA

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Bharti Hexacom Ltd.	BHARTIHEXA

No changes are being made in Nifty Bank, Nifty Oil & Gas, Nifty Pharma and Nifty PSU Bank indices.

3) **Replacements on account of semi-annual review of thematic indices:**

a) **Nifty Commodities**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Steel Authority of India Ltd.	SAIL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Oil India Ltd.	OIL
2	Torrent Power Ltd.	TORNTPOWER

b) **Nifty Core Housing**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Sammaan Capital Ltd.	SAMMAANCAP

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	PNB Housing Finance Ltd.	PNBHOUING

c) **Nifty Energy**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Schneider Electric Infrastructure Ltd.	SCHNEIDER

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Reliance Power Ltd.	RPOWER

d) **Nifty EV & New Age Automotive**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Schaeffler India Ltd.	SCHAEFFLER
2	Varroc Engineering Ltd.	VARROC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Hyundai Motor India Ltd.	HYUNDAI
2	KEI Industries Ltd.	KEI
3	Minda Corporation Ltd.	MINDACORP
4	Ola Electric Mobility Ltd.	OLAELEC

e) **Nifty Housing**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Bandhan Bank Ltd.	BANDHANBNK
3	Dalmia Bharat Ltd.	DALBHARAT
4	Indraprastha Gas Ltd.	IGL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Blue Star Ltd.	BLUESTARCO
2	KEI Industries Ltd.	KEI
3	Prestige Estates Projects Ltd.	PRESTIGE
4	Rail Vikas Nigam Ltd.	RVNL

f) **Nifty Infrastructure**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Container Corporation of India Ltd.	CONCOR
2	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
3	MRF Ltd.	MRF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	CG Power and Industrial Solutions Ltd.	CGPOWER
3	Max Healthcare Institute Ltd.	MAXHEALTH

g) **Nifty India Defence**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Ideaforge Technology Ltd.	IDEAFORGE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML
2	Cyient DLM Ltd.	CYIENTDLM
3	Unimech Aerospace and Manufacturing Ltd.	UNIMECH

h) Nifty India Digital

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tanla Platforms Ltd.	TANLA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Swiggy Ltd.	SWIGGY

i) Nifty India Manufacturing

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Carborundum Universal Ltd.	CARBORUNIV
2	Lloyds Metals And Energy Ltd.	LLOYDSME
3	Metro Brands Ltd.	METROBRAND
4	Schaeffler India Ltd.	SCHAEFFLER
5	SKF India Ltd.	SKFINDIA
6	Timken India Ltd.	TIMKEN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Blue Star Ltd.	BLUESTARCO
3	Himadri Speciality Chemical Ltd.	HSCL
4	Hyundai Motor India Ltd.	HYUNDAI
5	Kaynes Technology India Ltd.	KAYNES

j) Nifty India New Age Consumption

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Cello World Ltd.	CELLO
2	Mahindra Lifespace Developers Ltd.	MAHLIFE

Sr. No.	Company Name	Symbol
3	Metro Brands Ltd.	METROBRAND
4	Rajesh Exports Ltd.	RAJESHEXPO
5	Saregama India Ltd	SAREGAMA
6	Tata Teleservices (Maharashtra) Ltd.	TTML
7	Trident Ltd.	TRIDENT
8	V.I.P. Industries Ltd.	VIPIND
9	Vardhman Textiles Ltd.	VTL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Hexacom Ltd.	BHARTIHEXA
2	Brainbees Solutions Ltd.	FIRSTCRY
3	Hyundai Motor India Ltd.	HYUNDAI
4	Network18 Media & Investments Ltd.	NETWORK18
5	Nuvama Wealth Management Ltd.	NUVAMA
6	Ola Electric Mobility Ltd.	OLAELEC
7	PG Electroplast Ltd.	PGEL
8	Swiggy Ltd.	SWIGGY
9	Vishal Mega Mart Ltd.	VMM

k) **Nifty India Railways PSU**

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ITI Ltd.	ITI
2	Mangalore Refinery & Petrochemicals Ltd.	MRPL

No exclusion is being made from the index.

l) **Nifty India Tourism**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Easy Trip Planners Ltd.	EASEMYTRIP
2	V.I.P. Industries Ltd.	VIPIND

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Valor Estate Ltd.	DBREALTY

m) Nifty MidSmall India Consumption

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Indian Hotels Co. Ltd.	INDHOTEL
2	Ipcा Laboratories Ltd.	IPCALAB
3	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
4	PVR INOX Ltd.	PVRINOX

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Brigade Enterprises Ltd.	BRIGADE
2	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
3	Kalyan Jewellers India Ltd.	KALYANKJIL
4	Vodafone Idea Ltd.	IDEA

n) Nifty MNC

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Grindwell Norton Ltd.	GRINDWELL
3	Procter & Gamble Hygiene & Health Care Ltd.	PGHH

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hitachi Energy India Ltd.	POWERINDIA
2	Hyundai Motor India Ltd.	HYUNDAI
3	Suven Pharmaceuticals Ltd.	SUVENPHAR

o) Nifty Non-Cyclical Consumer

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Zee Entertainment Enterprises Ltd.	ZEEL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Vodafone Idea Ltd.	IDEA

p) Nifty PSE

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Steel Authority of India Ltd.	SAIL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Rail Vikas Nigam Ltd.	RVNL

q) Nifty Rural

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Jio Financial Services Ltd.	JIOFIN
2	Procter & Gamble Hygiene & Health Care Ltd.	PGHH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Hyundai Motor India Ltd.	HYUNDAI
2	PNB Housing Finance Ltd.	PNBHOUSING

r) **Nifty Services Sector**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	InterGlobe Aviation Ltd.	INDIGO

s) **Nifty Transportation & Logistics**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Sundram Fasteners Ltd.	SUNDRMFAST

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Hyundai Motor India Ltd.	HYUNDAI

t) **Nifty500 Multicap India Manufacturing 50:30:20**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Apollo Tyres Ltd.	APOLLOTYRE
3	Asahi India Glass Ltd.	ASAHIINDIA
4	Blue Star Ltd.	BLUESTARCO
5	CIE Automotive India Ltd.	CIEINDIA
6	Coromandel International Ltd.	COROMANDEL
7	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
8	Ipca Laboratories Ltd.	IPCALAB
9	Ratnamani Metals & Tubes Ltd.	RATNAMANI
10	Steel Authority of India Ltd.	SAIL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Carborundum Universal Ltd.	CARBORUNIV
3	Himadri Speciality Chemical Ltd.	HSCL
4	Inox Wind Ltd.	INOXWIND
5	Neuland Laboratories Ltd.	NEULANDLAB
6	SKF India Ltd.	SKFINDIA
7	Sona BLW Precision Forgings Ltd.	SONACOMS
8	Supreme Industries Ltd.	SUPREMEIND
9	Timken India Ltd.	TIMKEN
10	Tube Investments of India Ltd.	TIINDIA

u) Nifty500 Multicap Infrastructure 50:30:20

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Apollo Tyres Ltd.	APOLLOTYRE
3	CIE Automotive India Ltd.	CIEINDIA
4	Dalmia Bharat Ltd.	DALBHARAT
5	DLF Ltd.	DLF
6	GE Vernova T&D India Ltd.	GVT&D
7	Gujarat Gas Ltd.	GUJGASLTD
8	Indraprastha Gas Ltd.	IGL
9	J.K. Cement Ltd.	JKCEMENT
10	JK Lakshmi Cement Ltd.	JKLAKSHMI
11	PNC Infratech Ltd.	PNCINFRA
12	Suzlon Energy Ltd.	SUZLON

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Delhivery Ltd.	DELHIVERY
3	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
4	Jyoti CNC Automation Ltd.	JYOTICNC

Sr. No.	Company Name	Symbol
5	NHPC Ltd.	NHPC
6	Oil India Ltd.	OIL
7	Phoenix Mills Ltd.	PHOENIXLTD
8	Prestige Estates Projects Ltd.	PRESTIGE
9	Reliance Power Ltd.	RPOWER
10	Sona BLW Precision Forgings Ltd.	SONACOMS
11	Torrent Power Ltd.	TORNTPOWER
12	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

v) **Nifty100 Liquid 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Ports and Special Economic Zone Ltd.	ADANIPORTS
2	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Trent Ltd.	TRENT
2	Zomato Ltd.	ZOMATO

w) **Nifty Midcap Liquid 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aurobindo Pharma Ltd.	AUROPHARMA
2	Federal Bank Ltd.	FEDERALBNK
3	Indian Hotels Co. Ltd.	INDHOTEL
4	UPL Ltd.	UPL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE
2	Coforge Ltd.	COFORGE
3	PB Fintech Ltd.	POLICYBZR

Sr. No.	Company Name	Symbol
4	Yes Bank Ltd.	YESBANK

x) **Nifty Shariah 25**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	SRF Ltd.	SRF

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	LТИ Mindtree Ltd.	LTIM

No changes are being made in Nifty Capital Markets, Nifty India Consumption, Nifty Mobility and Nifty India Corporate Group Index - Tata Group 25% Cap indices.

4) **Replacement in Nifty50 Value 20 index:**

The following companies are being excluded on account of exclusion from Nifty 50:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Britannia Industries Ltd.	BRITANNIA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Cipla Ltd.	CIPLA
2	Maruti Suzuki India Ltd.	MARUTI

5) **Replacements on account of annual review in Nifty Dividend Opportunities 50 index:**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Angel One Ltd.	ANGELONE
2	Bajaj Auto Ltd.	BAJAJ-AUTO
3	Bank of India	BANKINDIA
4	Bharat Electronics Ltd.	BEL

Sr. No.	Company Name	Symbol
5	BSE Ltd.	BSE
6	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
7	Piramal Enterprises Ltd.	PEL
8	Tata Steel Ltd.	TATASTEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	CESC Ltd.	CESC
3	General Insurance Corporation of India	GICRE
4	Hindustan Petroleum Corporation Ltd.	HINDPETRO
5	Housing & Urban Development Corporation Ltd.	HUDCO
6	Indian Energy Exchange Ltd.	IEX
7	Page Industries Ltd.	PAGEIND
8	Wipro Ltd.	WIPRO

6) **Semi-annual review of strategy indices:**

No changes are being made in Nifty Top 10 Equal Weight, Nifty Top 15 Equal Weight and Nifty Top 20 Equal Weight indices.

7) **Replacements on account of quarterly review of thematic indices:**

a) **Nifty India Select 5 Corporate Groups (MAATR)**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Mahindra Lifespace Developers Ltd.	MAHLIFE

No inclusion is being made in the index.

b) **Nifty SME Emerge**

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Abha Power and Steel Ltd.	ABHAPOWER

Sr. No.	Company Name	Symbol
2	Agarwal Toughened Glass India Ltd.	AGARWALTUF
3	Ahimsa Industries Ltd.	AHIMSA
4	Anya Polytech & Fertilizers Ltd.	ANYA
5	Apex Ecotech Ltd.	APEXECO
6	Barflex Polyfilms Ltd.	BARFLEX
7	C2C Advanced Systems Ltd.	C2C
8	Delta Autocorp Ltd.	DELTIC
9	Dhanlaxmi Crop Science Ltd.	DHANLAXMI
10	Dhanuka Realty Ltd.	DRL
11	Emerald Tyre Manufacturers Ltd.	ETML
12	Ganesh Infraworld Ltd.	GANESHIN
13	Identical Brains Studios Ltd.	IDENTICAL
14	Lamosaic India Ltd.	LAMOSAIC
15	Neelam Linens and Garments (India) Ltd.	NEELAM
16	Newmalayalam Steel Ltd.	NMSTEEL
17	Onyx Biotec Ltd.	ONYX
18	Purple United Sales Ltd.	PURPLEUTED
19	Rajputana Biodiesel Ltd.	RAJPUTANA
20	Sat Kartar Shopping Ltd.	SATKARTAR
21	Supreme Facility Management Ltd.	SFML

No exclusion is being made from the index.

No changes are being made in Nifty India Corporate Group Index - Aditya Birla Group, Nifty India Corporate Group Index - Mahindra Group and Nifty India Corporate Group Index - Tata Group indices.

For detailed criteria, kindly refer the [methodology document](#).

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based



derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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