

PRESS RELEASE

Mumbai, May 22, 2024

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in Nifty Shariah indices on account of monthly review of Shariah compliance as listed hereunder. These changes shall become effective from May 31, 2024 (close of May 30, 2024).

1) Nifty50 Shariah

The following companies are being **excluded**:

| Sr. No. | Company Name | Symbol |
|---------|--------------------------|-----------|
| 1 | Adani Enterprises Ltd. | ADANIENT |
| 2 | Divi's Laboratories Ltd. | DIVISLAB |
| 3 | Grasim Industries Ltd. | GRASIM |
| 4 | Tata Steel Ltd. | TATASTEEL |

The following company is being **included**:

| Sr. No. | Company Name | Symbol |
|---------|------------------------------------|-----------|
| 1 | Sun Pharmaceutical Industries Ltd. | SUNPHARMA |

2) Nifty500 Shariah

The following companies are being **excluded**:

| Sr. No. | Company Name | Symbol |
|---------|---------------------------------------|------------|
| 1 | Abbott India Ltd. | ABBOTINDIA |
| 2 | Adani Enterprises Ltd. | ADANIENT |
| 3 | AIA Engineering Ltd. | AIAENG |
| 4 | Biocon Ltd. | BIOCON |
| 5 | Birla Corporation Ltd. | BIRLACORPN |
| 6 | Computer Age Management Services Ltd. | CAMS |
| 7 | Container Corporation of India Ltd. | CONCOR |
| 8 | Divi's Laboratories Ltd. | DIVISLAB |
| 9 | Grasim Industries Ltd. | GRASIM |

| Sr. No. | Company Name | Symbol |
|---------|---------------------------------|------------|
| 10 | Honeywell Automation India Ltd. | HONAUT |
| 11 | IRCON International Ltd. | IRCON |
| 12 | Jindal Saw Ltd. | JINDALSAW |
| 13 | JK Lakshmi Cement Ltd. | JKLAKSHMI |
| 14 | Jubilant Pharmova Ltd. | JUBLPHARMA |
| 15 | Laurus Labs Ltd. | LAURUSLABS |
| 16 | NMDC Ltd. | NMDC |
| 17 | Piramal Pharma Ltd. | PPLPHARMA |
| 18 | PNC Infratech Ltd. | PNCINFRA |
| 19 | Prestige Estates Projects Ltd. | PRESTIGE |
| 20 | Suzlon Energy Ltd. | SUZLON |
| 21 | Tata Communications Ltd. | TATACOMM |
| 22 | Tata Steel Ltd. | TATASTEEL |
| 23 | TVS Motor Company Ltd. | TVSMOTOR |
| 24 | UPL Ltd. | UPL |
| 25 | Welspun Living Ltd. | WELSPUNLIV |

The following companies are being included:

| Sr. No. | Company Name | Symbol |
|---------|--------------------------------------|------------|
| 1 | Adani Total Gas Ltd. | ATGL |
| 2 | Aditya Birla Fashion and Retail Ltd. | ABFRL |
| 3 | Affle (India) Ltd. | AFFLE |
| 4 | Aster DM Healthcare Ltd. | ASTERDM |
| 5 | Bata India Ltd. | BATAINDIA |
| 6 | Caplin Point Laboratories Ltd. | CAPLIPOINT |
| 7 | FDC Ltd. | FDC |
| 8 | Finolex Cables Ltd. | FINCABLES |
| 9 | Finolex Industries Ltd. | FINPIPE |
| 10 | Fortis Healthcare Ltd. | FORTIS |
| 11 | FSN E-Commerce Ventures Ltd. | NYKAA |
| 12 | Indus Towers Ltd. | INDUSTOWER |
| 13 | Macrotech Developers Ltd. | LODHA |
| 14 | Max Healthcare Institute Ltd. | MAXHEALTH |
| 15 | Medplus Health Services Ltd. | MEDPLUS |
| 16 | Metro Brands Ltd. | METROBRAND |
| 17 | Minda Corporation Ltd. | MINDACORP |

| Sr. No. | Company Name | Symbol |
|---------|------------------------------------|------------|
| 18 | MMTC Ltd. | MMTC |
| 19 | Praj Industries Ltd. | PRAJIND |
| 20 | Prism Johnson Ltd. | PRSMJOHNSN |
| 21 | Route Mobile Ltd. | ROUTE |
| 22 | Sun Pharmaceutical Industries Ltd. | SUNPHARMA |
| 23 | Trent Ltd. | TRENT |
| 24 | Zensar Technologies Ltd. | ZENSARTECH |
| 25 | Zydus Lifesciences Ltd. | ZYDUSLIFE |

3) Nifty Shariah 25

The following companies are being **excluded**:

| Sr. No. | Company Name | Symbol |
|---------|--------------------------|----------|
| 1 | Adani Enterprises Ltd. | ADANIENT |
| 2 | Divi's Laboratories Ltd. | DIVISLAB |
| 3 | Grasim Industries Ltd. | GRASIM |
| 4 | UPL Ltd. | UPL |

The following companies are being **included**:

| Sr. No. | Company Name | Symbol |
|---------|--------------------------------|---------|
| 1 | Coforge Ltd. | COFORGE |
| 2 | Lupin Ltd. | LUPIN |
| 3 | SRF Ltd. | SRF |
| 4 | Tube Investments of India Ltd. | TIINDIA |

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.



For more information, please visit: www.niftyindices.com

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