

## PRESS RELEASE

Mumbai, September 27, 2022

### Changes in Nifty fixed income indices

The index Maintenance Sub-Committee (Debt) of NSE Indices Limited, as part of its periodic review, announces the following changes in Nifty fixed income indices:

#### **A. Changes on account of quarterly review of Nifty Target Maturity indices:**

These changes shall become effective from September 30, 2022.

##### **1. Nifty BHARAT bond index series:**

There is no Exclusion.

The following securities are being included:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty BHARAT Bond index - April 2032	1	INE094A08119	HINDUSTAN PETROLEUM CORPORATION LIMITED	13-Apr-2032
	2	INE242A08528	INDIAN OIL CORPORATION LIMITED	12-Apr-2032

There are no changes in Nifty BHARAT bond index – April 2023, Nifty BHARAT bond index – April 2025, Nifty BHARAT bond index – April 2030 and Nifty BHARAT bond index – April 2031.

##### **2. Nifty PSU Bond Plus SDL Apr 2026 50:50 index:**

The following securities are being excluded:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE514E08ES3	EXPORT-IMPORT BANK OF INDIA	19-Nov-2025
2	INE848E07AY3	NHPC LIMITED	11-Feb-2026
3	INE134E08DI3	POWER FINANCE CORPORATION LIMITED	15-Dec-2025
4	INE020B08DF6	REC LIMITED	20-Dec-2025

The following securities are being included:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE514E08GA6	EXPORT-IMPORT BANK OF INDIA	18-Mar-2026
2	INE848E07468	NHPC LIMITED	11-Feb-2026
3	INE134E07AI1	POWER FINANCE CORPORATION LIMITED	22-Jan-2026
4	INE020B08DH2	REC LIMITED	31-Dec-2025
5	INE556F08KB4	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	27-Feb-2026

### 3. Nifty PSU Bond Plus SDL Apr 2027 50:50 index:

The following securities are being excluded:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE134E08IO0	POWER FINANCE CORPORATION LIMITED	5-Jan-2027
2	INE020B08AH8	REC LIMITED	12-Mar-2027

The following securities are being included:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE134E08IX1	POWER FINANCE CORPORATION LIMITED	22-Mar-2027
2	INE020B08AA3	REC LIMITED	7-Nov-2026

### 4. Nifty G-sec Jun 2027 index:

The following security is being excluded:

Sr. No.	ISIN	Security	Maturity Date
1	IN0020120039	8.33% GOVT. STOCK 2026	9-Jul-2026

The following security is being included:

Sr. No.	ISIN	Security	Maturity Date
1	IN0020220037	7.38% GOVT. STOCK 2027	20-Jun-2027

## 5. Nifty SDL Jun 2027 index:

The following security is being excluded:

Sr. No.	ISIN	Security	Maturity Date
1	IN1620170010	7.53% HARYANA SDL 2027	24-May-2027

The following security is being included:

Sr. No.	ISIN	Security	Maturity Date
1	IN1620220096	7.69% HARYANA SDL 2027	15-Jun-2027

**B. Changes in Nifty BHARAT bond index – April 2023:** Following exclusions will be made on account of scheduled redemption of bonds during the quarter ending December 2022. The proceeds of such redeemed bonds will be reinvested as per the waterfall approach as defined in the index methodology.

Sr. No.	ISIN	Issuer Name	Maturity Date	Exclusion Date
1	INE733E07JB6	NTPC LIMITED	4-Oct-2022	4-Oct-2022
2	INE514E08BQ3	EXPORT-IMPORT BANK OF INDIA	10-Oct-2022	10-Oct-2022
3	INE031A08749	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	13-Oct-2022	13-Oct-2022
4	INE134E08KG2	POWER FINANCE CORPORATION LIMITED	15-Oct-2022	14-Oct-2022*
5	INE020B08AM8	REC LIMITED	17-Oct-2022	17-Oct-2022
6	INE514E08BS9	EXPORT-IMPORT BANK OF INDIA	18-Oct-2022	18-Oct-2022
7	INE752E07LW8	POWER GRID CORPORATION OF INDIA LIMITED	20-Oct-2022	20-Oct-2022
8	INE906B07FX6	NATIONAL HIGHWAYS AUTHORITY OF INDIA	5-Nov-2022	4-Nov-2022*
9	INE031A08756	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	11-Nov-2022	11-Nov-2022
10	INE261F08BQ8	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	11-Nov-2022	11-Nov-2022
11	INE020B08807	REC LIMITED	19-Nov-2022	18-Nov-2022*
12	INE134E08JF6	POWER FINANCE CORPORATION LIMITED	22-Nov-2022	22-Nov-2022
13	INE242A08460	INDIAN OIL CORPORATION LIMITED	25-Nov-2022	25-Nov-2022
14	INE848E07641	NHPC LIMITED	25-Nov-2022	25-Nov-2022
15	INE848E07716	NHPC LIMITED	26-Nov-2022	25-Nov-2022*

Sr. No.	ISIN	Issuer Name	Maturity Date	Exclusion Date
16	INE020B08AP1	REC LIMITED	30-Nov-2022	30-Nov-2022
17	INE514E08BY7	EXPORT-IMPORT BANK OF INDIA	12-Dec-2022	12-Dec-2022
18	INE020B08CD3	REC LIMITED	13-Dec-2022	13-Dec-2022
19	INE094A08044	HINDUSTAN PETROLEUM CORPORATION LIMITED	15-Dec-2022	15-Dec-2022
20	INE733E07EG6	NTPC LIMITED	15-Dec-2022	15-Dec-2022
21	INE752E07FE8	POWER GRID CORPORATION OF INDIA LIMITED	15-Dec-2022	15-Dec-2022
22	INE134E08JO8	POWER FINANCE CORPORATION LIMITED	20-Dec-2022	20-Dec-2022
23	INE514E08CB3	EXPORT-IMPORT BANK OF INDIA	31-Dec-2022	30-Dec-2022*
24	INE020B08CG6	REC LIMITED	31-Dec-2022	30-Dec-2022*

\*Maturity date being a trading holiday, the bond is excluded on the trading day prior to that day.

### About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### About NSE Indices Limited:

NSE Indices Limited (formerly known as India index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices

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have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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