

Press Release

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NSE Indices launches Nifty500 Multicap 50:25:25 Index

Index tracks a portfolio of large, mid and small capitalization companies with weights of 50%, 25% and 25% respectively assigned to each market-cap segment on quarterly rebalance dates

Mumbai: NSE's index services subsidiary, NSE Indices Limited today launched a new index – Nifty500 Multicap 50:25:25 Index.

The Nifty500 Multicap 50:25:25 index aims to measure the performance of portfolio comprising large-cap, mid-cap and small-cap companies with target weights assigned to each market-cap segment (Large-cap, Mid-cap and Small-cap). The Nifty500 Multicap 50:25:25 index includes all companies that are part of Nifty 500 index. While in Nifty 500 index, the total weight of each segment is based on the total free float market capitalisation of all stocks falling within that segment, in Nifty500 Multicap 50:25:25 index, the total weight of each of these three segments is fixed at 50%, 25% and 25% respectively at every quarterly rebalance date. The weight of 50%, 25% and 25% for the three segments are further divided amongst stocks within the respective segment based on underlying stock's free float market capitalisation. The weight of each segment may be different from its respective capped level between two rebalance dates due to price drift of underlying stocks.

The Nifty500 Multicap 50:25:25 Index is suitable for the benchmarking of Multi Cap funds and will also appeal to investors seeking targeted exposure to Large, Mid and Small market-cap segments of the Nifty 500 Index.

The base date for the index is April 01, 2005 and base value is 1000. The index composition is reconstituted on a semi-annual basis and weights are rebalanced on a quarterly basis. The Index will be calculated on an end-of-day basis. It is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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