

PRESS RELEASE

Mumbai, September 22, 2025

Exclusion of STL Networks Ltd. from Nifty indices

NSE Indices Limited vide its press release dated April 21, 2025 had announced inclusion of STL Networks Ltd. with a dummy symbol “DUMMYSTLTE” on account of demerger of company’s Global Services business from Sterlite Technologies Ltd. (STLTECH) in various indices effective from April 24, 2025 (close of April 23, 2025). After the demerger, STL Networks Ltd. (STLN NETWORK) was listed on September 04, 2025 at the National Stock Exchange of India Ltd. (NSE).

In accordance with the index methodology, as STL Networks Ltd. (STLN NETWORK) has not hit price band on two consecutive trading days on September 19, 2025 and September 22, 2025 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude STL Networks Ltd. (STLN NETWORK) from various indices as listed hereunder effective from September 24, 2025 (close of September 23, 2025).

It may be noted that if STL Networks Ltd. (STLN NETWORK) hits the price band on September 23, 2025, the exclusion shall not be deferred further.

Sr. No.	Index Name
1	Nifty Microcap 250
2	Nifty Total Market

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of



index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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