

## PRESS RELEASE

Mumbai, September 16, 2022

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as listed hereunder. These changes shall become effective from September 30, 2022 (close of September 29, 2022).

#### A. Replacements in indices on account of scheme of arrangement for amalgamation:

- i) **Equitas Holdings Ltd.**: Scheme of arrangement for amalgamation of Equitas Holdings Ltd. with Equitas Small Finance Bank Ltd. as approved by equity shareholders of the company.
- ii) **Mindtree Ltd.**: Scheme of arrangement for amalgamation of Mindtree Ltd. with Larsen & Toubro Infotech Ltd. as approved by equity shareholders of the company.

#### 1) Nifty 500

The following company is being excluded:

| Sr. No. | Company Name          | Symbol  |
|---------|-----------------------|---------|
| 1       | Equitas Holdings Ltd. | EQUITAS |

The following company is being included:

| Sr. No. | Company Name       | Symbol     |
|---------|--------------------|------------|
| 1       | Shoppers Stop Ltd. | SHOPERSTOP |

The above replacement will also be applicable to Nifty500 Multicap 50:25:25 index.

#### 2) Nifty Smallcap 250

The following company is being excluded:

| Sr. No. | Company Name          | Symbol  |
|---------|-----------------------|---------|
| 1       | Equitas Holdings Ltd. | EQUITAS |

The following company is being **included**:

| Sr. No. | Company Name       | Symbol     |
|---------|--------------------|------------|
| 1       | Shoppers Stop Ltd. | SHOPERSTOP |

### 3) **Nifty MidSmallcap 400**

The following company is being **excluded**:

| Sr. No. | Company Name          | Symbol  |
|---------|-----------------------|---------|
| 1       | Equitas Holdings Ltd. | EQUITAS |

The following company is being **included**:

| Sr. No. | Company Name       | Symbol     |
|---------|--------------------|------------|
| 1       | Shoppers Stop Ltd. | SHOPERSTOP |

### 4) **Nifty Microcap 250**

The following company is being excluded on account of inclusion in Nifty 500:

| Sr. No. | Company Name       | Symbol     |
|---------|--------------------|------------|
| 1       | Shoppers Stop Ltd. | SHOPERSTOP |

The following company is being **included**:

| Sr. No. | Company Name                   | Symbol |
|---------|--------------------------------|--------|
| 1       | Safari Industries (India) Ltd. | SAFARI |

### 5) **Nifty Total Market**

The following company is being **excluded**:

| Sr. No. | Company Name          | Symbol  |
|---------|-----------------------|---------|
| 1       | Equitas Holdings Ltd. | EQUITAS |

The following company is being **included**:

| Sr. No. | Company Name                   | Symbol |
|---------|--------------------------------|--------|
| 1       | Safari Industries (India) Ltd. | SAFARI |

**6) Nifty Alpha Quality Low-Volatility 30**

The following company is being **excluded:**

| Sr. No. | Company Name  | Symbol   |
|---------|---------------|----------|
| 1       | Mindtree Ltd. | MINDTREE |

The following company is being **included:**

| Sr. No. | Company Name | Symbol |
|---------|--------------|--------|
| 1       | MRF Ltd.     | MRF    |

**7) Nifty Alpha Quality Value Low-Volatility 30**

The following company is being **excluded:**

| Sr. No. | Company Name  | Symbol   |
|---------|---------------|----------|
| 1       | Mindtree Ltd. | MINDTREE |

The following company is being **included:**

| Sr. No. | Company Name                         | Symbol    |
|---------|--------------------------------------|-----------|
| 1       | Power Grid Corporation of India Ltd. | POWERGRID |

**8) Nifty100 Quality 30**

The following company is being **excluded:**

| Sr. No. | Company Name  | Symbol   |
|---------|---------------|----------|
| 1       | Mindtree Ltd. | MINDTREE |

The following company is being **included:**

| Sr. No. | Company Name               | Symbol |
|---------|----------------------------|--------|
| 1       | Hindustan Aeronautics Ltd. | HAL    |

**9) Nifty200 Quality 30**

The following company is being excluded:

| Sr. No. | Company Name  | Symbol   |
|---------|---------------|----------|
| 1       | Mindtree Ltd. | MINDTREE |

The following company is being included:

| Sr. No. | Company Name                            | Symbol |
|---------|---|--------|
| 1       | Oracle Financial Services Software Ltd. | OFSS   |

**10) Nifty100 ESG**

The following company is being excluded:

| Sr. No. | Company Name  | Symbol   |
|---------|---------------|----------|
| 1       | Mindtree Ltd. | MINDTREE |

No inclusion is being made in the index.

**11) Nifty100 Enhanced ESG**

The following company is being excluded:

| Sr. No. | Company Name  | Symbol   |
|---------|---------------|----------|
| 1       | Mindtree Ltd. | MINDTREE |

No inclusion is being made in the index.

**B. Replacements on account of quarterly review of strategy indices:**

**1) Nifty Alpha 50**

The following companies are being excluded:

| Sr. No. | Company Name                             | Symbol     |
|---------|--|------------|
| 1       | Apollo Hospitals Enterprise Ltd.         | APOLLOHOSP |
| 2       | Birlasoft Ltd.                           | BSOFT      |
| 3       | Central Depository Services (India) Ltd. | CDSL       |
| 4       | Coforge Ltd.                             | COFORGE    |

| Sr. No. | Company Name                   | Symbol     |
|---------|--------------------------------|------------|
| 5       | Deepak Nitrite Ltd.            | DEEPAKNTR  |
| 6       | Indian Energy Exchange Ltd.    | IEX        |
| 7       | L&T Technology Services Ltd.   | LTTS       |
| 8       | Laurus Labs Ltd.               | LAURUSLABS |
| 9       | Max Healthcare Institute Ltd.  | MAXHEALTH  |
| 10      | Mindtree Ltd.*                 | MINDTREE   |
| 11      | MphasiS Ltd.                   | MPHASIS    |
| 12      | National Aluminium Co. Ltd.    | NATIONALUM |
| 13      | Oil India Ltd.                 | OIL        |
| 14      | Persistent Systems Ltd.        | PERSISTENT |
| 15      | Prestige Estates Projects Ltd. | PRESTIGE   |
| 16      | Radico Khaitan Ltd             | RADICO     |
| 17      | Tanla Platforms Ltd.           | TANLA      |
| 18      | Trident Ltd.                   | TRIDENT    |
| 19      | Vardhman Textiles Ltd.         | VTL        |
| 20      | Vedanta Ltd.                   | VEDL       |

\* On account of proposed scheme of arrangement for amalgamation

The following companies are being included:

| Sr. No. | Company Name                                  | Symbol     |
|---------|---|------------|
| 1       | Aditya Birla Fashion and Retail Ltd.          | ABFRL      |
| 2       | Bank of Baroda                                | BANKBARODA |
| 3       | Brightcom Group Ltd.                          | BCG        |
| 4       | Canara Bank                                   | CANBK      |
| 5       | CG Power and Industrial Solutions Ltd.        | CGPOWER    |
| 6       | Cholamandalam Investment and Finance Co. Ltd. | CHOLAFIN   |
| 7       | Coal India Ltd.                               | COALINDIA  |
| 8       | Escorts Kubota Ltd.                           | ESCORTS    |
| 9       | Federal Bank Ltd.                             | FEDERALBNK |
| 10      | ITC Ltd.                                      | ITC        |
| 11      | KEI Industries Ltd.                           | KEI        |
| 12      | Mahindra & Mahindra Ltd.                      | M&M        |
| 13      | NHPC Ltd.                                     | NHPC       |
| 14      | Oberoi Realty Ltd.                            | OBEROIRLTY |
| 15      | Tata Motors Ltd.                              | TATAMOTORS |
| 16      | Tube Investments of India Ltd.                | TIINDIA    |

| Sr. No. | Company Name                       | Symbol   |
|---------|------------------------------------|----------|
| 17      | TVS Motor Company Ltd.             | TVSMOTOR |
| 18      | Vodafone Idea Ltd.                 | IDEA     |
| 19      | Yes Bank Ltd.                      | YESBANK  |
| 20      | Zee Entertainment Enterprises Ltd. | ZEEL     |

## 2) Nifty High Beta 50

The following companies are being **excluded**:

| Sr. No. | Company Name                | Symbol    |
|---------|-----------------------------|-----------|
| 1       | Delta Corp Ltd.             | DELTACORP |
| 2       | Indiabulls Real Estate Ltd. | IBREAEST  |
| 3       | Mindtree Ltd.*              | MINDTREE  |

\* On account of proposed scheme of arrangement for amalgamation

The following companies are being **included**:

| Sr. No. | Company Name            | Symbol     |
|---------|-------------------------|------------|
| 1       | BSE Ltd.                | BSE        |
| 2       | Poonawalla Fincorp Ltd. | POONAWALLA |
| 3       | Zomato Ltd.             | ZOMATO     |

## 3) Nifty Low Volatility 50

The following company is being **excluded**:

| Sr. No. | Company Name                            | Symbol |
|---------|---|--------|
| 1       | Oracle Financial Services Software Ltd. | OFSS   |

The following company is being **included**:

| Sr. No. | Company Name                       | Symbol    |
|---------|------------------------------------|-----------|
| 1       | Sun Pharmaceutical Industries Ltd. | SUNPHARMA |

## 4) Nifty100 Alpha 30

The following companies are being **excluded**:

| Sr. No. | Company Name                     | Symbol     |
|---------|----------------------------------|------------|
| 1       | Apollo Hospitals Enterprise Ltd. | APOLLOHOSP |

| Sr. No. | Company Name                                | Symbol     |
|---------|---|------------|
| 2       | Bajaj Finserv Ltd.                          | BAJAJFINSV |
| 3       | Infosys Ltd.                                | INFY       |
| 4       | Larsen & Toubro Infotech Ltd.               | LTI        |
| 5       | Mindtree Ltd.*                              | MINDTREE   |
| 6       | Procter & Gamble Hygiene & Health Care Ltd. | PGHH       |
| 7       | Tata Consumer Products Ltd.                 | TATACONSUM |
| 8       | Tech Mahindra Ltd.                          | TECHM      |
| 9       | Vedanta Ltd.                                | VEDL       |

\* On account of proposed scheme of arrangement for amalgamation

The following companies are being **included:**

| Sr. No. | Company Name   | Symbol    |
|---------|--|-----------|
| 1       | Adani Total Gas Ltd.                                 | ATGL      |
| 2       | Bharat Electronics Ltd.                              | BEL       |
| 3       | Bosch Ltd.   | BOSCHLTD  |
| 4       | Eicher Motors Ltd.                                   | EICHERMOT |
| 5       | Hindustan Aeronautics Ltd.                           | HAL       |
| 6       | Indian Railway Catering and Tourism Corporation Ltd. | IRCTC     |
| 7       | Maruti Suzuki India Ltd.                             | MARUTI    |
| 8       | Siemens Ltd.   | SIEMENS   |
| 9       | Tata Power Co. Ltd.                                  | TATAPOWER |

## 5) Nifty200 Alpha 30

The following companies are being **excluded:**

| Sr. No. | Company Name                     | Symbol     |
|---------|----------------------------------|------------|
| 1       | Apollo Hospitals Enterprise Ltd. | APOLLOHOSP |
| 2       | Bharti Airtel Ltd.               | BHARTIARTL |
| 3       | Indian Energy Exchange Ltd.      | IEX        |
| 4       | L&T Technology Services Ltd.     | LTTS       |
| 5       | Mindtree Ltd.*                   | MINDTREE   |
| 6       | MphasiS Ltd.                     | MPHASIS    |
| 7       | National Aluminium Co. Ltd.      | NATIONALUM |
| 8       | Persistent Systems Ltd.          | PERSISTENT |
| 9       | United Spirits Ltd.              | MCDOWELL-N |

\* On account of proposed scheme of arrangement for amalgamation

The following companies are being **included:**

| Sr. No. | Company Name                       | Symbol     |
|---------|------------------------------------|------------|
| 1       | Bank of Baroda                     | BANKBARODA |
| 2       | Canara Bank                        | CANBK      |
| 3       | Coal India Ltd.                    | COALINDIA  |
| 4       | Federal Bank Ltd.                  | FEDERALBNK |
| 5       | ITC Ltd.                           | ITC        |
| 6       | Mahindra & Mahindra Ltd.           | M&M        |
| 7       | TVS Motor Company Ltd.             | TVSMOTOR   |
| 8       | Vodafone Idea Ltd.                 | IDEA       |
| 9       | Zee Entertainment Enterprises Ltd. | ZEEL       |

No change is being made in Nifty100 Low Volatility 30 index.

#### **C. Replacements in Nifty Shariah indices:**

On account of monthly review of Shariah compliance, replacements in Nifty Shariah indices shall be made as given hereunder:

##### **1) Nifty50 Shariah**

The following company is being **excluded:**

| Sr. No. | Company Name      | Symbol   |
|---------|-------------------|----------|
| 1       | Shree Cement Ltd. | SHREECEM |

The following companies are being **included:**

| Sr. No. | Company Name                     | Symbol     |
|---------|----------------------------------|------------|
| 1       | Adani Enterprises Ltd.           | ADANIENT   |
| 2       | Apollo Hospitals Enterprise Ltd. | APOLLOHOSP |

##### **2) Nifty500 Shariah**

The following companies are being **excluded:**

| Sr. No. | Company Name              | Symbol     |
|---------|---------------------------|------------|
| 1       | Advanced Enzyme Tech Ltd. | ADVENZYMES |
| 2       | Anupam Rasayan India Ltd. | ANURAS     |

| Sr. No. | Company Name                       | Symbol     |
|---------|------------------------------------|------------|
| 3       | Eris Lifesciences Ltd.             | ERIS       |
| 4       | Gland Pharma Ltd.                  | GLAND      |
| 5       | Glenmark Life Sciences Ltd.        | GLS        |
| 6       | HLE Glascoat Ltd.                  | HLEGLAS    |
| 7       | Indo Count Industries Ltd.         | ICIL       |
| 8       | Metropolis Healthcare Ltd.         | METROPOLIS |
| 9       | Mindtree Ltd.*                     | MINDTREE   |
| 10      | Railtel Corporation of India Ltd.  | RAILTEL    |
| 11      | Solara Active Pharma Sciences Ltd. | SOLARA     |
| 12      | Strides Pharma Science Ltd.        | STAR       |
| 13      | Triveni Turbine Ltd.               | TRITURBINE |

\* On account of proposed scheme of arrangement for amalgamation

The following companies are being **included**:

| Sr. No. | Company Name   | Symbol     |
|---------|--|------------|
| 1       | Adani Wilmar Ltd.                                    | AWL        |
| 2       | Apollo Hospitals Enterprise Ltd.                     | APOLLOHOSP |
| 3       | Bharat Rasayan Ltd.                                  | BHARATRAS  |
| 4       | Greenpanel Industries Ltd.                           | GREENPANEL |
| 5       | Indian Railway Catering and Tourism Corporation Ltd. | IRCTC      |
| 6       | Info Edge (India) Ltd.                               | NAUKRI     |
| 7       | Mahanagar Gas Ltd.                                   | MGL        |
| 8       | Mahindra Lifespace Developers Ltd.                   | MAHLIFE    |
| 9       | Mastek Ltd.  | MASTEK     |
| 10      | Motherson Sumi Wiring India Ltd.                     | MSUMI      |
| 11      | RITES Ltd.   | RITES      |
| 12      | Samvardhana Motherson International Ltd.             | MOTHERSON  |
| 13      | Sharda Cropchem Ltd.                                 | SHARDACROP |
| 14      | Swan Energy Ltd.                                     | SWANENERGY |
| 15      | Transport Corporation of India Ltd.                  | TCI        |
| 16      | Vedant Fashions Ltd.                                 | MANYAVAR   |

No change is being made in Nifty Shariah 25 index.

**About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.Niftyindices.com](http://www.Niftyindices.com)

**Press contact:**

**Kumar Kartikey** - Associate Vice President, Corporate Communications

**Priyanka Roy** - Manager, Corporate Communications

Email ID: [cc@nse.co.in](mailto:cc@nse.co.in)