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## PRESS RELEASE

Mumbai, October 17, 2025

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from October 31, 2025 (close of October 30, 2025).

#### A. Replacements in Nifty ESG indices:

##### 1) Nifty100 ESG

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Sun Pharmaceutical Industries Ltd.	SUNPHARMA
2	Tata Motors Ltd.	TATAMOTORS
3	Zydus Lifesciences Ltd.	ZYDUSLIFE

No inclusion is being made in the index.

##### 2) Nifty100 Enhanced ESG

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Sun Pharmaceutical Industries Ltd.	SUNPHARMA
2	Tata Motors Ltd.	TATAMOTORS
3	Zydus Lifesciences Ltd.	ZYDUSLIFE

No inclusion is being made in the index.

##### 3) Nifty100 ESG Sector Leaders

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Sun Pharmaceutical Industries Ltd.	SUNPHARMA
2	Tata Motors Ltd.	TATAMOTORS

Sr. No.	Company Name	Symbol
3	Zydus Lifesciences Ltd.	ZYDUSLIFE

No inclusion is being made in the index.

**B. Replacements on account of monthly review of Nifty Shariah indices:**

**1) Nifty500 Shariah**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Century Plyboards (India) Ltd.	CENTURYPLY
2	Honasa Consumer Ltd.	HONASA
3	NATCO Pharma Ltd.	NATCOPHARM
4	Oil India Ltd.	OIL
5	Poly Medicure Ltd.	POLYMED
6	Ramkrishna Forgings Ltd.	RKFORGE
7	Waaree Energies Ltd.	WAAREENER

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Aditya Birla Lifestyle Brands Ltd.	ABLBL
3	Cohance Lifesciences Ltd.	COHANCE
4	Inox Wind Ltd.	INOXWIND
5	NBCC (India) Ltd.	NBCC
6	Reliance Infrastructure Ltd.	RELINFRA
7	Swan Corp Ltd.	SWANCORP

No changes are being made in Nifty50 Shariah and Nifty Shariah 25 indices.

**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised



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indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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