

PRESS RELEASE

April 17, 2018

IISL launches NIFTY200 Quality 30

Index tracks performance of select companies based on profitability, leverage and earnings growth variability

Mumbai: NSE's index services subsidiary, India Index Services & Products Limited (IISL), has today launched a quality-factor based smart-beta index namely, NIFTY200 Quality 30.

The NIFTY200 Quality 30 index includes top 30 companies from its parent NIFTY 200 index, selected based on their 'quality' scores. The quality score for each company is determined based on return on equity (ROE), financial leverage (Debt/Equity Ratio) and earning (EPS) growth variability analysed during the previous 5 years. The weight of each stock in the index is based on a combination of stock's quality score and its free float market capitalization.

The base date for the index is April 01, 2005 and base value is 1000. The index composition is reconstituted on a semi-annual basis.

"Globally, popularity of smart beta indices is picking up with assets under management of ETFs and ETPs tracking such indices steadily increasing at a rate of 30+ percent per annum during the past 5 years to reach ~\$650 bn. as on December 31, 2017. In India, with availability of various smart beta indices, ETFs based on them are also expected to pick up. The launch of NIFTY200 Quality 30, along with the existing suite of NIFTY smart beta indices reinforces NSE's commitment towards developing the passive fund management space." said Mukesh Agarwal, CEO – IISL.

The NIFTY200 Quality 30 index will be calculated on an end-of-day basis. The index is expected to act as a benchmark for asset managers looking for a reliable metric that measure risk-return dynamics of quality factor based portfolio. The index is also expected to be reference index which can be tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the third largest in the world by nos. of trades in equity shares in 2017, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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