

PRESS RELEASE

Mumbai, November 17, 2025

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from November 28, 2025 (close of November 27, 2025).

A. Replacement in Nifty ESG indices:

1) Nifty100 ESG

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY

No inclusion is being made in the index.

2) Nifty100 Enhanced ESG

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY

No inclusion is being made in the index.

3) Nifty100 ESG Sector Leaders

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY

No inclusion is being made in the index.

B. Replacements on account of monthly review of Nifty Shariah indices:

1) Nifty500 Shariah

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Varun Beverages Ltd.	VBL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Rashtriya Chemicals & Fertilizers Ltd.	RCF

No changes are being made in Nifty50 Shariah and Nifty Shariah 25 indices.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

Press contact:

Email ID: cc@nse.co.in