

PRESS RELEASE

Mumbai, February 06, 2025

Exclusion of ITC Hotels Ltd. from Nifty indices

NSE Indices Limited vide its press release dated December 30, 2024 had announced inclusion of ITC Hotels Ltd. with a dummy symbol “DUMMYITC” on account of demerger of Hotel business from ITC Ltd. (ITC) in various indices effective from January 06, 2025 (close of January 03, 2025). After the demerger, ITC Hotels Ltd. (ITCHOTELS) was listed on January 29, 2025 at the National Stock Exchange of India Ltd. (NSE).

In accordance with the index methodology, as ITC Hotels Ltd. (ITCHOTELS) has not hit price band on two consecutive trading days on February 05, 2025 and February 06, 2025 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude ITC Hotels Ltd. (ITCHOTELS) from various indices as listed hereunder effective from February 10, 2025 (close of February 07, 2025).

It may be noted that if ITC Hotels Ltd. (ITCHOTELS) hits the price band on February 07, 2025, the exclusion shall not be deferred further.

Sr. No.	Index Name
1	Nifty 50
2	Nifty 100
3	Nifty 200
4	Nifty LargeMidcap 250
5	Nifty 500
6	Nifty Total Market
7	Nifty50 Equal Weight
8	Nifty100 Equal Weight
9	Nifty500 Equal Weight
10	Nifty500 LargeMidSmall Equal-Cap Weighted
11	Nifty500 Multicap 50:25:25
12	Nifty FMCG
13	Nifty India Consumption
14	Nifty Non-Cyclical Consumer
15	Nifty Rural
16	Nifty Dividend Opportunities 50

Sr. No.	Index Name
17	Nifty Growth Sectors 15
18	Nifty50 Value 20
19	Nifty Alpha Low-Volatility 30
20	Nifty Alpha Quality Low-Volatility 30
21	Nifty Alpha Quality Value Low-Volatility 30
22	Nifty Quality Low-Volatility 30
23	Nifty100 Quality 30
24	Nifty200 Quality 30
25	Nifty Low Volatility 50
26	Nifty100 Low Volatility 30
27	Nifty Top 10 Equal Weight
28	Nifty Top 15 Equal Weight
29	Nifty Top 20 Equal Weight

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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