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PRESS RELEASE

Migration of valuation source of NIFTY G-Sec Indices to NSE G-Sec valuations and Replacement in Fixed Income Index

A. Migration of valuation source of NIFTY G-Sec Indices to NSE G-Sec valuations:

NSE's index services subsidiary, India Index Services & Products Limited (IISL), has decided to change the source of valuations for its G-Sec indices from FIMMDA valuations to NSE G-sec valuations.

IISL currently maintains the following 6 Macaulay Duration based and 7 Maturity Based G-Sec indices:

Index Series	Sr. No.	Index Name
Maturity Based	1	NIFTY Composite G-Sec Index
	2	NIFTY 4-8 yr G-Sec Index
	3	NIFTY 8-13 yr G-Sec Index
	4	NIFTY 10 yr Benchmark G-Sec Index
	5	NIFTY 10 yr Benchmark G-Sec (Clean Price) Index
	6	NIFTY 11-15 yr G-Sec Index
	7	NIFTY 15 yr and above G-Sec Index
Duration Based	1	NIFTY Ultra Short Duration G-Sec Index
	2	NIFTY Low Duration G-Sec Index
	3	NIFTY Short Duration G-Sec Index
	4	NIFTY Medium Duration G-Sec Index
	5	NIFTY Medium to Long Duration G-Sec Index
	6	NIFTY Long Duration G-Sec Index

The closing value of these indices are presently calculated using FIMMDA valuation. Effective 01st August 2018, these would be calculated using NSE G-Sec valuations.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

B. Replacement in Fixed Income Index: As part of monthly review, following replacement in NIFTY 15 yr and above G-sec Index shall be made with effect from August 01, 2018.

The following security is being **excluded:**

Sr. No.	Security	ISIN
1	7.40% GOVT.STOCK 2035	IN0020050012

The following security is being **included:**

Sr. No.	Security	ISIN
1	7.06% GOVT.STOCK 2046	IN0020160068

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the third largest in the world by nos. of trades in equity shares in 2017, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX) and Taiwan Futures Exchange (TAIFEX) and a number of index

funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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For any clarifications please contact:

Debojyoti Chatterjee
Head, Corporate Communication & Media Relations
Mobile: +91-9833368337
Email id: dchatterjee@nse.co.in / cc@nse.co.in

Kumar Kartikey
Manager, Corporate Communication
Mobile: +91-9819549984
Email id: kumark@nse.co.in