

PRESS RELEASE

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IISL launches NIFTY ESG Indices

Indices capture the Environmental, Social and Governance (ESG) attributes of NIFTY 100 companies

Mumbai: NSE's index services subsidiary, India Index Services & Products Limited (IISL), has today launched two Environmental, Social and Governance (ESG) theme based indices namely, NIFTY100 ESG Index and NIFTY100 Enhanced ESG Index.

These two indices are designed to reflect the performance of companies that are part of NIFTY 100 index based on Environmental, Social and Governance score. The weight of constituents in these indices are tilted based on ESG score assigned to the company, i.e. the constituent weight is derived from its free float market capitalization and ESG score.

These indices exclude companies engaged in the business of tobacco, alcohol, controversial weapons and gambling operations. The companies that are involved in any major environmental, social or governance controversy are also not considered for selection in the index. Additionally, the NIFTY100 Enhanced ESG Index includes only those companies that have a normalized ESG score of at least 50%. The ESG and controversy research is provided by Sustainalytics, one of the global leaders in ESG research.

The base date for the indices is April 01, 2011 and base value is 1000. The index composition is reconstituted on a semi-annual basis.

"ESG based investment strategy has gained popularity across global investors. The underlying principle behind ESG based investing lies in capturing the intangible values of environment friendly, socially responsible firms with robust governance policies in place. The two new ESG indices are expected to strongly appeal to the investment community looking to align their portfolios with the ESG theme." said Mukesh Agarwal, CEO – IISL.

"We firmly believe that the sustainable business practices, operating on the best ESG principles, yield better financial performance and deliver superior returns in the long term to investors. We congratulate NSE for launching NIFTY100 ESG Indices, which will help the investors and investment managers like us to benchmark their investment strategies driven by consideration of ESG factors. We have a portfolio management services (PMS) strategy managed on ESG principles and will also be using the new NIFTY100 ESG indices for one of our large mutual fund product. We wish IISL all the success for their new product launch." said Navneet Munot, CIO - SBI Funds Management.

NIFTY100 ESG indices will be calculated and published on an end-of-day basis. These indices will cater to the benchmarking need and are also expected to be reference indices for passive investments in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange (NSE) is the leading stock exchange in India and the fifth largest in the world by equity trading volume Year to Date (YTD), according to World Federation of Exchanges (WFE) data as on August 2017. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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