

Press Release

June 23, 2020

Revision in Index criteria

NSE Indices Limited, an NSE group company, announces the following revision in methodology for the Nifty BHARAT Bond Index series.

These changes shall become effective from June 30, 2020.

Existing	Revised
<ul style="list-style-type: none">Any coupon or redemption amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights.When the last bond in the Index matures, the entire redemption amount shall be assumed to be reinvested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate till the maturity of the index.	<ul style="list-style-type: none">In the last year of the index maturity (during the twelve (12) months period prior to the maturity date of the corresponding index), any proceeds from bond redemption prior to the maturity date of the index shall be re-invested in the T-Bill maturing on or just before the index maturity date as identified on the redemption date of the first bond. In case the T-Bill, in which the proceeds from bond redemption have been reinvested, matures before the index maturity date, the redemption proceeds of such T-Bill shall be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for subsequent days till the maturity of the index.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products

and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

For any clarifications please contact:

Arijit Sengupta
Chief Marketing & Communications Officer
Mobile: +91-9820340485
Email id: asengupta@nse.co.in

Kumar Kartikey
Chief Manager, Corporate Communication
Mobile: +91-98195 49984
Email id: kumark@nse.co.in