

PRESS RELEASE

Mumbai, June 30, 2023

Changes in Nifty Fixed Income indices

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited on June 23, 2023 has announced changes in various fixed income indices as part of its periodic review.

On account of revision in the conservative issuer rating of The Great Eastern Shipping Company Limited (from AA+ to AAA) and Tata Motors Finance Solutions Limited (from AA- to AA), the Index Maintenance Sub-Committee (Debt) of NSE Indices Limited announces the following revision in Nifty fixed income indices:

These changes shall become effective from July 03, 2023.

1. Nifty Corporate Bond Indices

Index Name	ISIN	Issuer Name	Maturity Date	Remarks
Nifty AA+ Short Duration Bond Index	INE017A08235	THE GREAT EASTERN SHIPPING COMPANY LIMITED	06-May-26	Inclusion announced earlier on June 23, 2023 stands cancelled
Nifty AA+ Medium Duration Bond Index	INE017A08292	THE GREAT EASTERN SHIPPING COMPANY LIMITED	25-May-27	
Nifty AA- Short Duration Bond Index	INE477S08100	TATA MOTORS FINANCE SOLUTIONS LIMITED	25-Feb-25	Excluded

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under

the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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