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PRESS RELEASE

IISL Launches Nifty Private Bank Index

Index aims to reflect performance of private sector banks

India Index Services & Products Ltd. (IISL), a NSE group company, in its continuous efforts to expand the suit of indices for Indian capital market, has today launched index that is designed to reflect market performance of private sector banks in India. The index will track 10 largest private sector banks listed on NSE.

“The index will complement the existing Nifty Bank and Nifty PSU Bank indices and provide the investors with gamut of banking sector indices catering to different investment needs” said Mr. Mukesh Agarwal, CEO, IISL.

Nifty Private Bank index is calculated using free float market capitalization method and stock weights are capped at 25%. The base date of this index is April 01, 2005 and base value is 1000. The index will be maintained by IISL and calculated on an end-of-day basis. The closing values of Nifty Private Bank index will be available on www.nseindia.com

The Nifty Private Bank Index will be available for licensing for the launch of financial products such as exchange traded fund and structured products.

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About NSE: In its 20 year history, NSE has transformed the capital market, based on technology, innovation, high standards of governance and management practices. NSE's business practices and high levels of integrity have earned it the trust of the financial markets worldwide. Besides being a platform of choice for all exchange traded financial products in India, NSE's flagship index, the Nifty 50, has become a benchmark national level economic parameter. Since inception, the exchange has been covered extensively by global media and has won many accolades as recognition of this remarkable journey.

About IISL: India Index Services & Products Ltd. (IISL), a NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's first specialised company focused upon the index as a core product. IISL maintains more than 100 equity indices comprising broad-based benchmark indices, sectoral indices and customised indices. IISL also maintains fixed income indices based on Government of India bonds. Many investment and risk



management products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME) and Osaka Exchange Inc. (OSE) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.