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PRESS RELEASE

Replacement in Indices and revision in treatment of Special Dividend

The Index Maintenance Sub-Committee has decided to replace Techno Electric & Engineering Company Ltd. from various indices on account of scheme of arrangement for amalgamation and revise the methodology for treatment of special dividend in the price return index.

A. Replacement in Indices

1) NIFTY 500 Index

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Techno Electric & Engineering Company Ltd.	TECHNO

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Dynamics Ltd.	BDL

2) NIFTY Smallcap 250 Index

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Techno Electric & Engineering Company Ltd.	TECHNO

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Dynamics Ltd.	BDL

3) NIFTY MidSmallcap 400 Index

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Techno Electric & Engineering Company Ltd.	TECHNO

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Dynamics Ltd.	BDL

These changes shall become effective from August 08, 2018 (close of August 07, 2018).

B. Revision in methodology for treatment of Special Dividend

Existing	Revised
<ul style="list-style-type: none"> Dividends declared at and above 10% of the market value of the underlying stock are considered as special dividend and are adjusted in the price return index. 	<p>The adjustment for special dividend shall be made in the price return index provided:</p> <ul style="list-style-type: none"> Dividends declared at and above 5% of the market value of the underlying stock. All cases of dividends (irrespective of the dividend amount), where the listed entity has sought exemption from the timeline prescribed under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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