

Press Release

June 13, 2019

Replacements in Indices

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to make replacements in various indices as listed hereunder.

These changes shall become effective from June 28, 2019 (close of June 27, 2019).

A. Replacements on account of scheme of arrangements:

- i) **Gujarat Fluorochemicals Ltd.:** Scheme of arrangement for demerger of Chemical Business Undertaking of Gujarat Fluorochemicals Ltd. into INOX Fluorochemicals Ltd.
- ii) **Monsanto India Ltd.:** Scheme of amalgamation of Monsanto India Ltd into Bayer CropScience Ltd.

1) NIFTY 500

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Gujarat Fluorochemicals Ltd.	GUJFLUORO
2	Monsanto India Ltd.	MONSANTO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Chalet Hotels Ltd.	CHALET
2	Dalmia Bharat Ltd.	DALBHARAT

2) NIFTY Midcap 150

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Gujarat Fluorochemicals Ltd.	GUJFLUORO

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Dalmia Bharat Ltd.	DALBHARAT

3) NIFTY Smallcap 250

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Monsanto India Ltd.	MONSANTO

The following company is being included:

Sr. No.	Company Name	Symbol
1	Chalet Hotels Ltd.	CHALET

4) NIFTY LargeMidcap 250

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Gujarat Fluorochemicals Ltd.	GUJFLUORO

The following company is being included:

Sr. No.	Company Name	Symbol
1	Dalmia Bharat Ltd.	DALBHARAT

5) NIFTY MidSmallcap 400

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Gujarat Fluorochemicals Ltd.	GUJFLUORO
2	Monsanto India Ltd.	MONSANTO

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Chalet Hotels Ltd.	CHALET
2	Dalmia Bharat Ltd.	DALBHARAT

B. Replacements on account of exclusion of Futures and Options contracts:

1) NIFTY Midcap 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
2	Godrej Industries Ltd.	GODREJIND
3	Indian Bank	INDIANB
4	Mangalore Refinery & Petrochemicals Ltd.	MRPL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Manappuram Finance Ltd.	MANAPPURAM
3	Max Financial Services Ltd.	MFSL
4	Torrent Power Ltd.	TORNTPOWER

2) NIFTY Infrastructure

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	CG Power and Industrial Solutions Ltd.	CGPOWER
2	IRB Infrastructure Developers Ltd.	IRB
3	NHPC Ltd.	NHPC
4	Reliance Power Ltd.	RPOWER
5	Suzlon Energy Ltd.	SUZLON

No inclusion is being made in the index.

C. Replacements on account of semi-annual review of indices:

1) NIFTY Alpha Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Container Corporation of India Ltd.	CONCOR
2	Exide Industries Ltd.	EXIDEIND
3	Godrej Consumer Products Ltd.	GODREJCP
4	IndusInd Bank Ltd.	INDUSINDBK
5	Mahindra & Mahindra Ltd.	M&M

Sr. No.	Company Name	Symbol
6	Maruti Suzuki India Ltd.	MARUTI
7	MRF Ltd.	MRF
8	Tata Chemicals Ltd.	TATACHEM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Bata India Ltd.	BATAINDIA
3	Havells India Ltd.	HAVELLS
4	HCL Technologies Ltd.	HCLTECH
5	ICICI Bank Ltd.	ICICIBANK
6	Shree Cement Ltd.	SHREECEM
7	Titan Company Ltd.	TITAN
8	UltraTech Cement Ltd.	ULTRACEMCO

2) NIFTY Alpha Quality Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Eicher Motors Ltd.	EICHERMOT
2	IndusInd Bank Ltd.	INDUSINDBK
3	MRF Ltd.	MRF
4	Page Industries Ltd.	PAGEIND
5	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Housing Development Finance Corporation Ltd.	HDFC
3	Muthoot Finance Ltd.	MUTHOOTFIN
4	Petronet LNG Ltd.	PETRONET
5	Titan Company Ltd.	TITAN

3) NIFTY Alpha Quality Value Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Divi's Laboratories Ltd.	DIVISLAB
2	IndusInd Bank Ltd.	INDUSINDBK
3	MRF Ltd.	MRF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aurobindo Pharma Ltd.	AUROPHARMA
2	NTPC Ltd.	NTPC
3	Power Grid Corporation of India Ltd.	POWERGRID

4) NIFTY Quality Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
2	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Amara Raja Batteries Ltd.	AMARAJABAT
2	Titan Company Ltd.	TITAN

5) NIFTY500 Value 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bank of India	BANKINDIA
2	Canara Bank	CANBK
3	DCM Shriram Ltd.	DCMSHRIRAM
4	IDFC Ltd.	IDFC
5	Jindal Stainless (Hisar) Ltd.	JSLHISAR
6	JK Tyre & Industries Ltd.	JKTYRE
7	Punjab National Bank	PNB
8	Reliance Power Ltd.	RPOWER
9	Sintex Plastics Technology Ltd.	SPTL

Sr. No.	Company Name	Symbol
10	Syndicate Bank	SYNDIBANK
11	Tamil Nadu Newsprint & Papers Ltd.	TNPL
12	UFLEX Ltd.	UFLEX
13	Union Bank of India	UNIONBANK

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	CESC Ltd.	CESC
3	GHCL Ltd.	GHCL
4	Grasim Industries Ltd.	GRASIM
5	Gujarat Narmada Valley Fert. and Chemicals Ltd.	GNFC
6	Indiabulls Housing Finance Ltd.	IBULHSGFIN
7	Karur Vysya Bank Ltd.	KARURVYSYA
8	NTPC Ltd.	NTPC
9	Rain Industries Ltd	RAIN
10	Steel Authority of India Ltd.	SAIL
11	Strides Pharma Science Ltd.	STAR
12	Tata Power Co. Ltd.	TATAPOWER
13	Thomas Cook (India) Ltd.	THOMASCOOK

6) NIFTY100 Quality 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	LIC Housing Finance Ltd.	LICHSGFIN
3	Sun TV Network Ltd.	SUNTV
4	Yes Bank Ltd.	YESBANK

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aurobindo Pharma Ltd.	AUROPHARMA
2	Indiabulls Housing Finance Ltd.	IBULHSGFIN
3	Page Industries Ltd.	PAGEIND
4	Tech Mahindra Ltd.	TECHM

7) NIFTY200 Quality 30

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
2	V-Guard Industries Ltd.	VGUARD

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Indiabulls Housing Finance Ltd.	IBULHSGFIN

D. Quarterly Review of indices:

1) NIFTY Alpha 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Asian Paints Ltd.	ASIANPAINT
2	Avenue Supermarts Ltd.	DMART
3	Berger Paints India Ltd.	BERGEPAINT
4	Britannia Industries Ltd.	BRITANNIA
5	Colgate Palmolive (India) Ltd.	COLPAL
6	Dabur India Ltd.	DABUR
7	Exide Industries Ltd.	EXIDEIND
8	Gujarat Fluorochemicals Ltd.*	GUJFLUORO
9	Indiabulls Ventures Ltd.	IBVENTURES
10	Jubilant Foodworks Ltd.	JUBLFOOD
11	Larsen & Toubro Infotech Ltd.	LTI
12	MindTree Ltd.	MINDTREE
13	MphasiS Ltd.	MPHASIS
14	Pfizer Ltd.	PFIZER
15	Radico Khaitan Ltd	RADICO
16	Tech Mahindra Ltd.	TECHM
17	V.I.P. Industries Ltd.	VIPIND

*On account of Scheme of Arrangement

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP
3	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
4	DCB Bank Ltd.	DCBBANK
5	Federal Bank Ltd.	FEDERALBNK
6	ICICI Bank Ltd.	ICICIBANK
7	Indraprastha Gas Ltd.	IGL
8	InterGlobe Aviation Ltd.	INDIGO
9	Merck Ltd.	MERCK
10	PI Industries Ltd.	PIIND
11	Power Finance Corporation Ltd.	PFC
12	PVR Ltd.	PVR
13	Shree Cement Ltd.	SHREECEM
14	State Bank of India	SBIN
15	UltraTech Cement Ltd.	ULTRACEMCO
16	Vakrangee Ltd.	VAKRANGEE
17	Varun Beverages Ltd.	VBL

2) NIFTY High Beta 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bank of India	BANKINDIA
2	JM Financial Ltd.	JMFINANCIL
3	Reliance Capital Ltd.	RELCAPITAL
4	Voltas Ltd.	VOLTAS

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Can Fin Homes Ltd.	CANFINHOME
2	Dish TV India Ltd.	DISHTV
3	Hindustan Petroleum Corporation Ltd.	HINDPETRO
4	Tata Power Co. Ltd.	TATAPOWER

3) NIFTY Low Volatility 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINNSIND

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS

4) **NIFTY100 Low Volatility 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	NHPC Ltd.	NHPC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	MRF Ltd.	MRF

5) **NIFTY SME EMERGE**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Crown Lifters Ltd.	CROWN
2	Debock Sales and Marketing Ltd.	DSML
3	Spectrum Electrical Industries Ltd.	SPECTRUM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Artedz Fabs Ltd.	ARTEDZ
2	Baba Agro Food Ltd.	BABAFOOD
3	Banka Bioloo Ltd.	BANKA
4	KHFM Hospitality And Facility Management Services Ltd.	KHFM
5	Libas Designs Ltd.	LIBAS
6	Milton Industries Ltd.	MILTON
7	Mindpool Technologies Ltd.	MINDPOOL
8	Osia Hyper Retail Ltd.	OSIAHYPER

Sr. No.	Company Name	Symbol
9	Pansari Developers Ltd.	PANSARI
10	Par Drugs and Chemicals Ltd.	PAR
11	Solex Energy Ltd.	SOLEX
12	Surani Steel Tubes Ltd.	SURANI

No changes are being made to NIFTY Aditya Birla group, NIFTY Mahindra Group and NIFTY Tata group indices.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to December 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC, Singapore Exchange Ltd. (SGX) and Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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