
PRESS RELEASE

Mumbai, August 23, 2024

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from August 30, 2024 (close of August 29, 2024).

A. Exclusion of Tata Motors Ltd. 'A' Ordinary Shares - DVR:

On account of announcement of record date (September 01, 2024) by Tata Motors Ltd. ('Company') for implementation of scheme of arrangement involving reduction of capital of the Company by way of cancellation of the entire 'A' Ordinary Shares (shares with differential voting rights) and issuance Ordinary Shares as consideration for such reduction of capital, Tata Motors Ltd., 'A' Ordinary Shares - DVR (Symbol: TATAMTRDVR) shall be excluded from the following indices:

Sr. No.	Index Name
1	Nifty 100
2	Nifty 200
3	Nifty 500
4	Nifty Auto
5	Nifty India Corporate Group Index - Tata Group
6	Nifty India Corporate Group Index - Tata Group 25% Cap
7	Nifty LargeMidcap 250
8	Nifty Mobility
9	Nifty Total Market
10	Nifty Transportation & Logistics
11	Nifty100 Equal Weight
12	Nifty500 Equal Weight
13	Nifty500 LargeMidSmall Equal-Cap Weighted
14	Nifty500 Multicap 50:25:25

Consequently, the equity shares and investible weight factor (IWF) of Tata Motors Ltd. (Symbol: TATAMOTORS) shall be revised based on the terms of shares exchange ratio w.e.f. from August 30,

2024 (close of August 29, 2024) and shall be reflected in the indices that are computed based on market capitalization methodology.

B. Replacements on account of monthly review of Nifty Shariah indices:

1) Nifty50 Shariah

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA

No exclusion is being made from the index

2) Nifty500 Shariah

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Chemplast Sanmar Ltd.	CHEMPLASTS
2	K.P.R. Mill Ltd.	KPRMILL
3	Navin Fluorine International Ltd.	NAVINFLUOR
4	Praj Industries Ltd.	PRAJIND
5	Prism Johnson Ltd.	PRSMJOHNSN
6	Solar Industries India Ltd.	SOLARINDS
7	Sumitomo Chemical India Ltd.	SUMICHEM
8	Suven Pharmaceuticals Ltd.	SUVENPHAR
9	Trident Ltd.	TRIDENT
10	V.I.P. Industries Ltd.	VIPIND

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	Britannia Industries Ltd.	BRITANNIA
3	Cello World Ltd.	CELLO
4	Exide Industries Ltd.	EXIDEIND
5	R R Kabel Ltd.	RRKABEL
6	TVS Supply Chain Solutions Ltd.	TVSSCS

No change is being made to the Nifty Shariah 25 index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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