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PRESS RELEASE

Replacements in indices and change in NIFTY100 Equal Weight index

A. Replacements in indices:

The Index Maintenance Sub-Committee (IMSC) has decided to make the following replacement of stocks in various indices on account of scheme of arrangements in the following companies:

1. Merger of Aditya Birla Nuvo Limited (ABNL) with Grasim Industries Ltd. (Grasim). Post merger of ABNL with Grasim, Financial Services division of Grasim will be demerged into Aditya Birla Financial Services Ltd.
2. Demerger of Manufacturing Business undertaking of Tube Investments of India Limited into TI Financials Holding Ltd.

The changes shall become effective from May 26, 2017 (close of May 25, 2017).

1) NIFTY 50 Index

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Grasim Industries Ltd.	GRASIM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Vedanta Ltd.	VEDL

The above replacement will also be applicable to NIFTY50 Equal Weight Index.

2) NIFTY 500 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Grasim Industries Ltd.	GRASIM
3	Tube Investments of India Ltd.	TUBEINVEST

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Laurus Labs Ltd.	LAURUSLABS
2	PNB Housing Finance Ltd.	PNBHOUSING
3	Varun Beverages Ltd.	VBL

3) **NIFTY 100**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Grasim Industries Ltd.	GRASIM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sun TV Network Ltd.	SUNTV

The above replacement will also be applicable to NIFTY100 Equal Weight Index.

4) **NIFTY Midcap 150**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Sun TV Network Ltd.	SUNTV
3	Tube Investments of India Ltd.	TUBEINVEST

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Future Retail Ltd.	FRETAIL
2	Mahanagar Gas Ltd.	MGL
3	PNB Housing Finance Ltd.	PNBHOUSING

5) **NIFTY Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Future Retail Ltd.	FRETAIL
2	Mahanagar Gas Ltd.	MGL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Laurus Labs Ltd.	LAURUSLABS
2	Varun Beverages Ltd.	VBL

6) **NIFTY MidSmallcap 400**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Sun TV Network Ltd.	SUNTV
3	Tube Investments of India Ltd.	TUBEINVEST

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Laurus Labs Ltd.	LAURUSLABS
2	PNB Housing Finance Ltd.	PNBHOUSING
3	Varun Beverages Ltd.	VBL

7) **NIFTY Next 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Vedanta Ltd.	VEDL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sun TV Network Ltd.	SUNTV

8) **NIFTY Midcap 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Sun TV Network Ltd.	SUNTV

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Dalmia Bharat Ltd.	DALMIABHA
2	Muthoot Finance Ltd.	MUTHOOTFIN

9) NIFTY Full Midcap 100

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Sun TV Network Ltd.	SUNTV

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Mahanagar Gas Ltd.	MGL
2	PNB Housing Finance Ltd.	PNBHOUSING

10) NIFTY 200

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Grasim Industries Ltd.	GRASIM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Mahanagar Gas Ltd.	MGL
2	PNB Housing Finance Ltd.	PNBHOUSING

11) NIFTY Smallcap 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Mahanagar Gas Ltd.	MGL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Gujarat Narmada Valley Fertilizers and Chem. Ltd.	GNFC

12) NIFTY Full Smallcap 100

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Mahanagar Gas Ltd.	MGL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Laurus Labs Ltd.	LAURUSLABS

13) NIFTY Free float Midcap 100

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	PNB Housing Finance Ltd.	PNBHOUSING

14) NIFTY Commodities

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Grasim Industries Ltd.	GRASIM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Dalmia Bharat Ltd.	DALMIABHA

15) NIFTY Aditya Birla Group Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Nuvo Ltd.	ABIRLANUVO
2	Grasim Industries Ltd.	GRASIM

No inclusions are being made to NIFTY Aditya Birla Group index.

B. Change in NIFTY100 Equal Weight index:

Currently, each security is assigned equal weight in NIFTY100 Equal Weight index. Effective from May 26, 2017 (close of May 25, 2017), the equal weights will be assigned to each company in the NIFTY100 Equal Weight index. In case, there are multiple securities (e.g. DVR) of the same company in the index, all companies will be assigned equal weight and each securities of such company will be assigned weights in proportion to its free float market capitalization.

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange (NSE) is the leading stock exchange in India and the fourth largest in the world by equity trading volume in 2015, according to World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), an NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's specialised company focused upon the index as a core product. IISL maintains more than 100 equity indices comprising broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds and money market instruments. Many investment products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.nseindia.com

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