

Press Release

August 20, 2020

Revision in criteria and replacements in Indices

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to make the following changes in various indices as given hereunder.

1. Revision of criteria for NIFTY 500, NIFTY 100 and NIFTY Midcap 150 indices

A) NIFTY 500

Parameter	Existing Criteria	Revised Criteria
Eligible universe	Companies should rank within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data	1. Companies should rank within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data AND 2. The investible weight factor (IWF) of stock should be at least 0.10 (10% free float) OR 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in NIFTY 500 as of the cut-off date

B) NIFTY 100

Parameter	Existing Criteria	Revised Criteria
Eligible universe	1. Constituent of NIFTY 500 index AND 2. The company with investible weight factor (IWF) of stock should be at least 0.10 (10% free float)	1. Constituent of NIFTY 500 index AND 2. The investible weight factor (IWF) of stock should be at least 0.10 (10% free float)

	OR 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the smallest index constituent in NIFTY 100 as of the cut-off date	OR 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in NIFTY 100 as of the cut-off date
Exclusion Criteria	<ul style="list-style-type: none"> • Rank based on full market capitalization falls below 110 • Constituents excluded from NIFTY 500 	<ul style="list-style-type: none"> • Constituents excluded from NIFTY 500 • Rank based on average full market capitalization falls below 110 (i.e. beyond 110) • In case the number of compulsory inclusions exceed those of compulsory exclusions in the steps above, the replacement stocks to be excluded are identified based on below: <ul style="list-style-type: none"> - Within the eligible replacement pool of stocks (ranked 91 to 110 based on Average Full MCap) sorted based on their full market capitalization, the smallest companies that are not available for trading in NSE's Futures & Options segment will be first selected for exclusions - Additional stocks for exclusion, if required, will be selected from the remaining eligible replacement pool stocks based on lowest Average Daily Turnover (ADT)

Inclusion Criteria <ul style="list-style-type: none"> • Rank based on full market capitalization is among top 90 • Full market capitalization is 1.5 times the full market capitalization of the smallest index constituent (based on full market capitalization) in NIFTY 100 	<ul style="list-style-type: none"> • Rank based on average full market capitalization is among top 90 • Average full market capitalization is 1.5 times the average full market capitalization of the smallest index constituent (based on full market capitalization) in NIFTY 100 as of the cut-off date • In case the number of compulsory exclusions exceed those of compulsory inclusions in the steps above, the replacements to fill up the deficit are identified based on below: <ul style="list-style-type: none"> - Within the eligible replacement pool of stocks sorted based on their full market capitalization, companies that are available for trading in NSE's Futures & Options segment will be first selected based on their average full market capitalization - Additional replacement stocks, if required, will be selected from the remaining eligible replacement pool stocks (ranked 91 to 110 based on Average Full MCap) based on their Average Daily Turnover (ADT).
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C) NIFTY Midcap 150

Parameter	Existing Criteria	Revised Criteria
Eligible universe	Constituent of NIFTY 500 index	<p style="text-align: center;">1. Constituent of NIFTY 500 index</p> <p style="text-align: center;">AND</p> <p style="text-align: center;">2. The company with investible weight factor (IWF) of stock should be at least 0.10 (10% free float)</p>

		OR
6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in NIFTY Midcap 150 as of the cut-off date		

2. **Replacements on account of semi-annual review of indices**

Further, the Index Maintenance Sub-Committee (IMSC) has decided to make the following replacement of stocks in various indices as part of its periodic review. These changes shall become effective from September 25, 2020 (close of September 24, 2020).

a) **NIFTY 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharti Infratel Ltd.	INFRATEL
2	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Divi's Laboratories Ltd.	DIVISLAB
2	SBI Life Insurance Company Ltd.	SBILIFE

The above replacements will also be applicable to NIFTY50 Equal Weight Index.

b) **NIFTY Next 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Divi's Laboratories Ltd.	DIVISLAB
2	NHPC Ltd.	NHPC
3	Page Industries Ltd.	PAGEIND
4	SBI Life Insurance Company Ltd.	SBILIFE
5	Shriram Transport Finance Co. Ltd.	SRTRANSFIN

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Alkem Laboratories Ltd.	ALKEM
3	Bharti Infratel Ltd.	INFRATEL
4	Larsen & Toubro Infotech Ltd.	LTI
5	Tata Consumer Products Ltd.	TATACONSUM

c) **NIFTY 500**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.*	ADANIPOWER
2	GE T&D India Ltd.	GET&D
3	Hexaware Technologies Ltd.*	HEXAWARE
4	Himatsingka Seide Ltd.	HIMATSEIDE
5	IFCI Ltd.	IFCI
6	India Tourism Development Corporation Ltd.	ITDC
7	IndoStar Capital Finance Ltd.	INDOSTAR
8	Intellect Design Arena Ltd.	INTELLECT
9	Jubilant Life Sciences Ltd.#	JUBILANT
10	K.P.R. Mill Ltd.	KPRMILL
11	Mahindra CIE Automotive Ltd.	MAHINDCIE
12	Nava Bharat Ventures Ltd.	NBVENTURES
13	Sadbhav Engineering Ltd.	SADBHAV
14	Shree Renuka Sugars Ltd.	RENUKA
15	Take Solutions Ltd.	TAKE
16	Time Technoplast Ltd.	TIMETECHNO
17	Vesuvius India Ltd.	VESUVIUS

* On account of proposed voluntary delisting

On account of proposed scheme of arrangement

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	ABB Power Products and Systems India Ltd.	POWERINDIA
3	Adani Enterprises Ltd.	ADANIENT
4	Alembic Ltd.	ALEMBICLTD
5	Alok Industries Ltd.	ALOKINDS
6	Chalet Hotels Ltd.	CHALET
7	Gujarat Ambuja Exports Ltd.	GAEI

Sr. No.	Company Name	Symbol
8	Huhtamaki PPL Ltd.	PAPERPROD
9	IOL Chem and Pharma Ltd.	IOLCP
10	Navneet Education Ltd.	NAVNETEDUL
11	Polyplex Corporation Ltd.	POLYPLEX
12	Shilpa Medicare Ltd.	SHILPAMED
13	Solara Active Pharma Sciences Ltd.	SOLARA
14	Supreme Petrochem Ltd.	SUPPETRO
15	Suven Pharmaceuticals Ltd.	SUVENPHAR
16	Tata Chemicals Ltd.	TATACHEM
17	Yes Bank Ltd.	YESBANK

d) NIFTY 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	NHPC Ltd.	NHPC
2	Page Industries Ltd.	PAGEIND
3	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
4	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Alkem Laboratories Ltd.	ALKEM
3	Larsen & Toubro Infotech Ltd.	LTI
4	Tata Consumer Products Ltd.	TATACONSUM

The above replacements will also be applicable to NIFTY100 Equal Weight Index.

e) NIFTY Midcap 150

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Adani Power Ltd.*	ADANIPOWER
3	Alkem Laboratories Ltd.	ALKEM
4	Blue Dart Express Ltd.	BLUEDART
5	Central Bank of India	CENTRALBK
6	EIH Ltd.	EIHOTEL

Sr. No.	Company Name	Symbol
7	Hexaware Technologies Ltd.*	HEXAWARE
8	IDBI Bank Ltd.	IDBI
9	Indian Overseas Bank	IOB
10	Jubilant Life Sciences Ltd.#	JUBILANT
11	Larsen & Toubro Infotech Ltd.	LTI
12	PNB Housing Finance Ltd.	PNBHOUSING
13	Quess Corp Ltd.	QUESS
14	Tata Consumer Products Ltd.	TATACONSUM
15	UCO Bank	UCOBANK

* On account of proposed voluntary delisting

On account of proposed scheme of arrangement

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	AstraZeneca Pharma India Ltd.	ASTRAZEN
3	ITI Ltd.	ITI
4	JM Financial Ltd.	JMFINANCIL
5	Metropolis Healthcare Ltd.	METROPOLIS
6	Navin Fluorine International Ltd.	NAVINFLUOR
7	NHPC Ltd.	NHPC
8	Page Industries Ltd.	PAGEIND
9	Sheela Foam Ltd.	SFL
10	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
11	Tata Chemicals Ltd.	TATACHEM
12	Tube Investments of India Ltd.	TIINDIA
13	Yes Bank Ltd.	YESBANK
14	Zee Entertainment Enterprises Ltd.	ZEEL
15	Zydus Wellness Ltd.	ZYDUSWELL

f) **NIFTY Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	AstraZeneca Pharma India Ltd.	ASTRAZEN
2	GE T&D India Ltd.	GET&D
3	Himatsingka Seide Ltd.	HIMATSEIDE
4	IFCI Ltd.	IFCI
5	India Tourism Development Corporation Ltd.	ITDC
6	IndoStar Capital Finance Ltd.	INDOSTAR

Sr. No.	Company Name	Symbol
7	Intellect Design Arena Ltd.	INTELLECT
8	ITI Ltd.	ITI
9	JM Financial Ltd.	JMFINANCIL
10	K.P.R. Mill Ltd.	KPRMILL
11	Mahindra CIE Automotive Ltd.	MAHINDCIE
12	Metropolis Healthcare Ltd.	METROPOLIS
13	Nava Bharat Ventures Ltd.	NBVENTURES
14	Navin Fluorine International Ltd.	NAVINFLUOR
15	Sadbhav Engineering Ltd.	SADBHAV
16	Sheela Foam Ltd.	SFL
17	Shree Renuka Sugars Ltd.	RENUKA
18	Take Solutions Ltd.	TAKE
19	Time Technoplast Ltd.	TIMETECHNO
20	Tube Investments of India Ltd.	TIINDIA
21	Vesuvius India Ltd.	VESUVIUS
22	Zydus Wellness Ltd.	ZYDUSWELL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	ABB Power Products and Systems India Ltd.	POWERINDIA
3	Alembic Ltd.	ALEMBICLTD
4	Alok Industries Ltd.	ALOKINDS
5	Blue Dart Express Ltd.	BLUEDART
6	Central Bank of India	CENTRALBK
7	Chalet Hotels Ltd.	CHALET
8	EIH Ltd.	EIHOTEL
9	Gujarat Ambuja Exports Ltd.	GAEL
10	Huhtamaki PPL Ltd.	PAPERPROD
11	IDBI Bank Ltd.	IDBI
12	Indian Overseas Bank	IOB
13	IOL Chem and Pharma Ltd.	IOLCP
14	Navneet Education Ltd.	NAVNETEDUL
15	PNB Housing Finance Ltd.	PNBHOUSING
16	Polyplex Corporation Ltd.	POLYPLEX
17	Quess Corp Ltd.	QUESS
18	Shilpa Medicare Ltd.	SHILPAMED
19	Solara Active Pharma Sciences Ltd.	SOLARA
20	Supreme Petrochem Ltd.	SUPPETRO
21	Suven Pharmaceuticals Ltd.	SUVENPHAR
22	UCO Bank	UCOBANK

g) NIFTY Midcap 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.*	ADANIPOWER
2	CESC Ltd.	CESC
3	Hexaware Technologies Ltd.*	HEXAWARE
4	Oil India Ltd.	OIL
5	Tata Consumer Products Ltd.	TATACONSUM

* On account of proposed voluntary delisting

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Coforge Ltd.	COFORGE
3	Page Industries Ltd.	PAGEIND
4	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
5	Zee Entertainment Enterprises Ltd.	ZEEL

h) NIFTY Midcap 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.*	ADANIPOWER
2	Alkem Laboratories Ltd.	ALKEM
3	Hexaware Technologies Ltd.*	HEXAWARE
4	IDBI Bank Ltd.	IDBI
5	Jubilant Life Sciences Ltd.#	JUBILANT
6	Larsen & Toubro Infotech Ltd.	LTI
7	Mangalore Refinery & Petrochemicals Ltd.	MRPL
8	PNB Housing Finance Ltd.	PNBHOUSING
9	Quess Corp Ltd.	QUESS
10	Tata Consumer Products Ltd.	TATACONSUM

* On account of proposed voluntary delisting

On account of proposed scheme of arrangement

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Alembic Pharmaceuticals Ltd.	APLLTD
3	ICICI Securities Ltd.	ISEC
4	Navin Fluorine International Ltd.	NAVINFLUOR
5	Page Industries Ltd.	PAGEIND
6	Sanofi India Ltd.	SANOFI
7	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
8	Tata Chemicals Ltd.	TATACHEM
9	Yes Bank Ltd.	YESBANK
10	Zee Entertainment Enterprises Ltd.	ZEEL

i) **NIFTY Smallcap 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Century Plyboards (India) Ltd.	CENTURYPLY
2	Delta Corp Ltd.	DELTACORP
3	Hindustan Copper Ltd.	HINDCOPPER
4	Indiabulls Real Estate Ltd.	IBREALEST
5	ITI Ltd.	ITI
6	Justdial Ltd.	JUSTDIAL
7	Karur Vysya Bank Ltd.	KARURVYSYA
8	Metropolis Healthcare Ltd.	METROPOLIS
9	Navin Fluorine International Ltd.	NAVINFLUOR
10	Raymond Ltd.	RAYMOND

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Dynamics Ltd.	BDL
2	Birla Corporation Ltd.	BIRLACORPN
3	GMM Pfaudler Ltd.	GMMPFAUDLR
4	Indian Bank	INDIANB
5	IRCON International Ltd.	IRCON
6	Mishra Dhatu Nigam Ltd.	MIDHANI
7	PNB Housing Finance Ltd.	PNBHOUSING
8	Rallis India Ltd.	RALLIS
9	Sterlite Technologies Ltd.	STRTECH
10	Sun Pharma Advanced Research Company Ltd.	SPARC

j) **NIFTY Smallcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ashoka Buildcon Ltd.	ASHOKA
2	Galaxy Surfactants Ltd.	GALAXYSURF
3	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
4	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
5	Himadri Speciality Chemical Ltd.	HSCL
6	Hindustan Copper Ltd.	HINDCOPPER
7	ITI Ltd.	ITI
8	JM Financial Ltd.	JMFINANCIL
9	Lakshmi Machine Works Ltd.	LAXMIMACH
10	Metropolis Healthcare Ltd.	METROPOLIS
11	MMTC Ltd.	MMTC
12	Navin Fluorine International Ltd.	NAVINFLUOR
13	NCC Ltd.	NCC
14	PNC Infratech Ltd.	PNCINFRA
15	Raymond Ltd.	RAYMOND

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Alok Industries Ltd.	ALOKINDS
2	Amber Enterprises India Ltd.	AMBER
3	BASF India Ltd.	BASF
4	Bharat Dynamics Ltd.	BDL
5	Central Depository Services (India) Ltd.	CDSL
6	Engineers India Ltd.	ENGINERSIN
7	FDC Ltd.	FDC
8	IDBI Bank Ltd.	IDBI
9	Indian Bank	INDIANB
10	Indian Energy Exchange Ltd.	IEX
11	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
12	PNB Housing Finance Ltd.	PNBHOUISING
13	Suven Pharmaceuticals Ltd.	SUVENPHAR
14	Thyrocare Technologies Ltd.	THYROCARE
15	Westlife Development Ltd.	WESTLIFE

k) NIFTY LargeMidcap 250

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.*	ADANIPOWER
2	Blue Dart Express Ltd.	BLUEDART
3	Central Bank of India	CENTRALBK
4	EIH Ltd.	EIHOTEL
5	Hexaware Technologies Ltd.*	HEXAWARE
6	IDBI Bank Ltd.	IDBI
7	Indian Overseas Bank	IOB
8	Jubilant Life Sciences Ltd.#	JUBILANT
9	PNB Housing Finance Ltd.	PNBHOUSING
10	Quess Corp Ltd.	QUESS
11	UCO Bank	UCOBANK

* On account of proposed voluntary delisting

On account of proposed scheme of arrangement

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	AstraZenca Pharma India Ltd.	ASTRAZEN
3	ITI Ltd.	ITI
4	JM Financial Ltd.	JMFINANCIL
5	Metropolis Healthcare Ltd.	METROPOLIS
6	Navin Fluorine International Ltd.	NAVINFLUOR
7	Sheela Foam Ltd.	SFL
8	Tata Chemicals Ltd.	TATACHEM
9	Tube Investments of India Ltd.	TIINDIA
10	Yes Bank Ltd.	YESBANK
11	Zydus Wellness Ltd.	ZYDUSWELL

l) NIFTY MidSmallcap 400

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Adani Power Ltd.*	ADANIPOWER
3	Alkem Laboratories Ltd.	ALKEM
4	GE T&D India Ltd.	GET&D
5	Hexaware Technologies Ltd.*	HEXAWARE

Sr. No.	Company Name	Symbol
6	Himatsingka Seide Ltd.	HIMATSEIDE
7	IFCI Ltd.	IFCI
8	India Tourism Development Corporation Ltd.	ITDC
9	IndoStar Capital Finance Ltd.	INDOSTAR
10	Intellect Design Arena Ltd.	INTELLECT
11	Jubilant Life Sciences Ltd.#	JUBILANT
12	K.P.R. Mill Ltd.	KPRMILL
13	Larsen & Toubro Infotech Ltd.	LTI
14	Mahindra CIE Automotive Ltd.	MAHINDCIE
15	Nava Bharat Ventures Ltd.	NBVENTURES
16	Sadbhav Engineering Ltd.	SADBHAV
17	Shree Renuka Sugars Ltd.	RENUKA
18	Take Solutions Ltd.	TAKE
19	Tata Consumer Products Ltd.	TATACONSUM
20	Time Technoplast Ltd.	TIMETECHNO
21	Vesuvius India Ltd.	VESUVIUS

* On account of proposed voluntary delisting

On account of proposed scheme of arrangement

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	ABB Power Products and Systems India Ltd.	POWERINDIA
3	Adani Enterprises Ltd.	ADANIENT
4	Alembic Ltd.	ALEMBICLTD
5	Alok Industries Ltd.	ALOKINDS
6	Chalet Hotels Ltd.	CHALET
7	Gujarat Ambuja Exports Ltd.	GAEL
8	Huhtamaki PPL Ltd.	PAPERPROD
9	IOL Chem and Pharma Ltd.	IOLCP
10	Navneet Education Ltd.	NAVNETEDUL
11	NHPC Ltd.	NHPC
12	Page Industries Ltd.	PAGEIND
13	Polyplex Corporation Ltd.	POLYPLEX
14	Shilpa Medicare Ltd.	SHILPAMED
15	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
16	Solara Active Pharma Sciences Ltd.	SOLARA
17	Supreme Petrochem Ltd.	SUPPETRO
18	Suven Pharmaceuticals Ltd.	SUVENPHAR
19	Tata Chemicals Ltd.	TATACHEM
20	Yes Bank Ltd.	YESBANK

Sr. No.	Company Name	Symbol
21	Zee Entertainment Enterprises Ltd.	ZEEL

m) NIFTY 200

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.*	ADANIPOWER
2	Hexaware Technologies Ltd.*	HEXAWARE
3	IDBI Bank Ltd.	IDBI
4	Jubilant Life Sciences Ltd.#	JUBLANT
5	Mangalore Refinery & Petrochemicals Ltd.	MRPL
6	NHPC Ltd.	NHPC
7	PNB Housing Finance Ltd.	PNBHOUSING
8	Quess Corp Ltd.	QUESS

* On account of proposed voluntary delisting

On account of proposed scheme of arrangement

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Adani Green Energy Ltd.	ADANIGREEN
3	Alembic Pharmaceuticals Ltd.	APLLTD
4	ICICI Securities Ltd.	ISEC
5	Navin Fluorine International Ltd.	NAVINFLUOR
6	Sanofi India Ltd.	SANOFI
7	Tata Chemicals Ltd.	TATACHEM
8	Yes Bank Ltd.	YESBANK

n) NIFTY Commodities

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Oil India Ltd.	OIL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Torrent Power Ltd.	TORNTPOWER

o) NIFTY Energy

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN

p) NIFTY India Consumption

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Indian Hotels Co. Ltd.	INDHOTEL
2	Tata Power Co. Ltd.	TATAPOWER
3	TVS Motor Company Ltd.	TVSMOTOR

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Tata Consumer Products Ltd.	TATACONSUM
3	Trent Ltd.	TRENT

q) NIFTY MNC

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Hexaware Technologies Ltd.*	HEXAWARE

* On account of proposed voluntary delisting

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS

r) **NIFTY Services Sector**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	RBL Bank Ltd.	RBLBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI

s) **NIFTY100 Liquid 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Hindalco Industries Ltd.	HINDALCO
2	Tata Motors Ltd.	TATAMOTORS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	HDFC Bank Ltd.	HDFCBANK
2	Reliance Industries Ltd.	RELIANCE

t) **NIFTY Midcap Liquid 15**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Exide Industries Ltd.	EXIDEIND
2	IDFC First Bank Ltd.	IDFCFIRSTB
3	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
4	Tata Consumer Products Ltd.	TATACONSUM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	MRF Ltd.	MRF
2	Page Industries Ltd.	PAGEIND
3	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
4	Zee Entertainment Enterprises Ltd.	ZEEL

u) NIFTY Growth Sectors 15

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Cipla Ltd.	CIPLA
2	Godrej Consumer Products Ltd.	GODREJCP
3	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY
2	Nestle India Ltd.	NESTLEIND
3	Sun TV Network Ltd.	SUNTV

v) NIFTY Mahindra Group

The following company is being included:

Sr. No.	Company Name	Symbol
1	Mahindra EPC Irrigation Ltd.	MAHEPC

No exclusion is being made from the index

w) NIFTY Tata Group

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Taj GVK Hotels & Resorts Ltd.	TAJGVK

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM
2	Tata Communications Ltd.	TATACOMM
3	Tata Steel BSL Ltd.	TATASTLBSL
4	Tata Teleservices (Maharashtra) Ltd.	TTML

x) NIFTY Tata Group 25% Cap

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Tata Elxsi Ltd.	TATAELXSI

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM

y) **NIFTY SME EMERGE**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	A B Infrabuild Ltd.	ABINFRA
2	B&B Triplewall Containers Ltd.	BBTCL
3	Hindprakash Industries Ltd.	HPIL
4	Kshitij Polyline Ltd.	KSHITIJPOL
5	Nandani Creation Ltd.	NANDANI
6	Nitiraj Engineers Ltd.	NITIRAJ
7	Osia Hyper Retail Ltd.	OSIAHYPER
8	Powerful Technologies Ltd.	POWERFUL
9	Shanti Overseas (India) Ltd.	SHANTI
10	Ushanti Colour Chem Ltd.	UCL
11	WE WIN LTD.	WEWIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ASL Industries Ltd.	ASLIND
2	Felix Industries Ltd.	FELIX
3	Fourth Dimension Solutions Ltd.	FOURTHDIM
4	Globe Textiles (India) Ltd.	GLOBE
5	Husys Consulting Ltd.	HUSYSLTD
6	Ksolves India Ltd.	KSOLVES
7	Sonam Clock Ltd.	SONAMCLOCK
8	United Polyfab Gujarat Ltd.	UNITEDPOLY

No changes are being made to NIFTY Auto, NIFTY Bank, NIFTY Consumer Durables, NIFTY Financial Services, NIFTY Financial Services 25/50, NIFTY FMCG, NIFTY IT, NIFTY Media, NIFTY Metal, NIFTY Oil & Gas, NIFTY Pharma, NIFTY Private Bank, NIFTY PSU Bank, NIFTY Realty, NIFTY Infrastructure, NIFTY PSE and NIFTY Aditya Birla Group indices.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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