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## PRESS RELEASE

Mumbai, October 15, 2024

### **NSE Indices launches Nifty Top 15 Equal Weight Index**

NSE's index services subsidiary, NSE Indices Limited today launched a new standard index – Nifty Top 15 Equal Weight.

The Nifty Top 15 Equal Weight aims to track the performance of top 15 companies selected based on free-float market capitalization from the Nifty 50.

All stocks in the index are equally weighted. The base date for the index is March 02, 2006, and the base value is 1000. The index is reconstituted on a semi-annual basis and weights are rebalanced on a quarterly basis.

The index is expected to act as a benchmark for asset managers and a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at [www.niftyindices.com](http://www.niftyindices.com) or [www.nseindia.com](http://www.nseindia.com).

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

**Press contact:**

Email ID: [cc@nse.co.in](mailto:cc@nse.co.in)