
PRESS RELEASE

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NSE Indices launches Sub-Category level Nifty AIF Benchmarks

NSE's index services subsidiary, NSE Indices Limited today published its third Nifty Alternative Investment Fund (AIF) Benchmark Report at a category level for the period ended 31st March 2022. In addition to the category level benchmark report, NSE Indices also launched its first ever sub-category level report which features a host of finely curated sub-category indices to enable a more nuanced benchmarking of AIF performances.

The Nifty AIF Benchmarks have been created in line with the SEBI Guidelines, for each of the three AIF categories (Cat I, Cat II, and Cat III) based on performance data for the period ended March 31, 2022.

Within broader categories, the AIFs are further classified into various sub-categories as follows:

Category I

- Venture Capital Funds

Category II

- Equity Funds - Unlisted
- Equity Funds - Listed + Unlisted
- Debt Funds
- Real Estate Funds – Equity Oriented
- Real Estate Funds – Non – Equity Oriented and Others

Category III

- Long Only Equity Funds
- Long Short Equity Funds
- Multi Asset Funds

“Alternative Investment Funds or AIFs are rapidly evolving as an alternate investment vehicle for the more informed investor class. NSE Indices has launched a suite of AIF benchmarks to measure and evaluate performance of various categories of AIFs. The availability of such benchmark reports will help investors make appropriate and informed investment decisions into AIFs. With the introduction of a sub-category level report, we are providing more granular benchmarks which will enable more appropriate and like-for-like comparison of fund performances based on their underlying strategies. This would allow investors to compare a fund’s performance with the most relevant set of peers that most closely fit the investment strategy and risk profile of the fund.” says, Mukesh Agarwal, Managing Director – NSE Indices Ltd.

The category and sub–category level Nifty AIF Benchmark Reports are prepared on a semi – annual basis (March and September).

The Nifty AIF Benchmark Report will appeal to Wealth Managers, Family Offices, Asset Managers, and Corporate Treasuries amongst other investors.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: <https://www.nseindia.com>

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customized indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index- based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and several index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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