

Press Release

March 12, 2020

Replacements in Indices

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to make the following replacements in various indices as given hereunder.

These changes shall become effective from March 27, 2020 (close of March 26, 2020).

A. Replacement on account of non-availability of F&O contracts

1) NIFTY Bank

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK

B. Replacement in NIFTY50 Value 20 index

The following company is being excluded on account of exclusion from NIFTY 50:

Sr. No.	Company Name	Symbol
1	Yes Bank Ltd.	YESBANK

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	ITC Ltd.	ITC

C. Quarterly Review of indices:

1) NIFTY Alpha 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
3	DCB Bank Ltd.	DCBBANK

Sr. No.	Company Name	Symbol
4	HCL Technologies Ltd.	HCLTECH
5	Justdial Ltd.	JUSTDIAL
6	Oberoi Realty Ltd.	OBEROIRLTY
7	Power Finance Corporation Ltd.	PFC
8	Procter & Gamble Health Ltd.	PGHL
9	REC Ltd.	RECLTD
10	Reliance Industries Ltd.	RELIANCE
11	UPL Ltd.	UPL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	AU Small Finance Bank Ltd.	AUBANK
2	Avenue Supermarts Ltd.	DMART
3	Berger Paints India Ltd.	BERGEPAIN
4	Bharti Airtel Ltd.	BHARTIARTL
5	CreditAccess Grameen Ltd.	CREDITACC
6	Deepak Nitrite Ltd.	DEEPAKNTR
7	Dixon Technologies (India) Ltd.	DIXON
8	ICICI Securities Ltd.	ISEC
9	Navin Fluorine International Ltd.	NAVINFLUOR
10	Relaxo Footwears Ltd.	RELAXO
11	Tata Consumer Products Ltd.	TATACONSUM

2) **NIFTY High Beta 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bank of India	BANKINDIA
2	IDFC Ltd.	IDFC
3	Indiabulls Real Estate Ltd.	IBREALEST
4	Karnataka Bank Ltd.	KTKKBANK
5	Union Bank of India	UNIONBANK
6	V.I.P. Industries Ltd.	VIPIND

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Forge Ltd.	BHARATFORG
2	Equitas Holdings Ltd.	EQUITAS
3	JSW Steel Ltd.	JSWSTEEL
4	LIC Housing Finance Ltd.	LICHSGFIN

Sr. No.	Company Name	Symbol
5	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
6	Sun TV Network Ltd.	SUNTV

3) **NIFTY Low Volatility 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Atul Ltd.	ATUL
2	Castrol India Ltd.	CASTROLIND
3	Godrej Industries Ltd.	GODREJIND
4	Oil India Ltd.	OIL
5	Oracle Financial Services Software Ltd.	OFSS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
3	Petronet LNG Ltd.	PETRONET
4	The Ramco Cements Ltd.	RAMCOCEM
5	United Breweries Ltd.	UBL

4) **NIFTY100 Alpha 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	HCL Technologies Ltd.	HCLTECH
3	Power Finance Corporation Ltd.	PFC
4	UPL Ltd.	UPL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS
2	Avenue Supermarts Ltd.	DMART
3	Info Edge (India) Ltd.	NAUKRI
4	United Spirits Ltd.	MCDOWELL-N

No change is being made to NIFTY100 Low Volatility 30 index.

D. On account of non-compliance of SEBI Portfolio Concentration Norms

On account of non-compliance of one of the SEBI Portfolio Concentration Norms for Equity Exchange Traded Funds (ETFs) and Index Funds (SEBI circular reference: SEBI/HO/IMD/DF3/CIR/P/2019/011 dated January 10, 2019) related to the impact cost following replacements shall take place:

1) NIFTY 500

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Gayatri Projects Ltd.	GAYAPROJ

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Shilpa Medicare Ltd.*	SHILPAMED

**Earlier announcement (dated February 18, 2020) on exclusion of a company is reversed.*

2) NIFTY Smallcap 250

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Gayatri Projects Ltd.	GAYAPROJ

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Shilpa Medicare Ltd.*	SHILPAMED

**Earlier announcement (dated February 18, 2020) on exclusion of a company is reversed.*

3) NIFTY MidSmallcap 400

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Gayatri Projects Ltd.	GAYAPROJ

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Shilpa Medicare Ltd.*	SHILPAMED

**Earlier announcement (dated February 18, 2020) on exclusion of a company is reversed.*

4) **NIFTY500 Value 50**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Magma Fincorp Ltd.	MAGMA

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	SJVN Ltd.	SJVN

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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