
PRESS RELEASE

Mumbai, January 20, 2023

NSE Indices launches two new target maturity indices

NSE's index services subsidiary, NSE Indices Limited today launched two new target maturity indices namely, Nifty SDL Plus G-Sec Sep 2027 50:50 Index and Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index.

The Nifty SDL Plus G-Sec Sep 2027 50:50 Index follows a target maturity structure with maturity date of September 30, 2027. It includes State Development Loans (SDLs) and government securities (G-Secs) maturing during the six month period ending September 30, 2027.

The Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index follows a target maturity structure with maturity date of April 30, 2026. It includes State Development Loans (SDLs) and AAA rated bonds issued by PSUs maturing during the six month period ending April 30, 2026.

Both indices have a base date of January 18, 2023, and a base value of 1000. The indices will be reviewed semi-annually.

The indices are expected to appeal to investors looking to invest in debt portfolios with target maturity theme. It is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: <https://www.nseindia.com>

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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