

Date: 18 July 2016

PRESS RELEASE

The Index Maintenance Sub-Committee has decided to make the following replacements in Nifty Alpha 50, Nifty High Beta 50 and Nifty Low Volatility 50 indices as part of the quarterly review. The changes shall become effective from July 25, 2016 (close of July 22, 2016).

1) Nifty Alpha 50 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
3	Alembic Pharmaceuticals Ltd.	APLLTD
4	Aurobindo Pharma Ltd.	AUROPHARMA
5	BEML Ltd.	BEML
6	Britannia Industries Ltd.	BRITANNIA
7	Eicher Motors Ltd.	EICHERMOT
8	Fortis Healthcare Ltd.	FORTIS
9	Glenmark Pharmaceuticals Ltd.	GLENMARK
10	KEC International Ltd.	KEC
11	KRBL Ltd.	KRBL
12	MindTree Ltd.	MINDTREE
13	MRF Ltd.	MRF
14	PC Jeweller Ltd.	PCJEWELLER
15	Reliance Defence and Engineering Ltd.	RDEL
16	Reliance Industries Ltd.	RELIANCE
17	Strides Shasun Ltd.	STAR
18	Torrent Pharmaceuticals Ltd.	TORNTPHARM
19	UPL Ltd.	UPL
20	Voltas Ltd.	VOLTAS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Hindusthan Sugar Ltd.	BAJAJHIND
2	Balrampur Chini Mills Ltd.	BALRAMCHIN
3	Biocon Ltd.	BIOCON
4	Cholamandalam Investment & Finance Co. Ltd.	CHOLAFIN
5	DLF Ltd.	DLF
6	E.I.D. Parry (India) Ltd.	EIDPARRY
7	Grasim Industries Ltd.	GRASIM
8	Indiabulls Real Estate Ltd.	IBREALEST
9	Indian Hotels Co. Ltd.	INDHOTEL

Sr. No.	Company Name	Symbol
10	Jet Airways (India) Ltd.	JETAIRWAYS
11	Kansai Nerolac Paints Ltd.	KANSAINER
12	KPIT Technologies Ltd.	KPIT
13	Manappuram Finance Ltd.	MANAPPURAM
14	Mphasis Ltd.	MPHASIS
15	Muthoot Finance Ltd.	MUTHOOTFIN
16	Piramal Enterprises Ltd.	PEL
17	PVR Ltd.	PVR
18	Shriram Transport Finance Co. Ltd.	SRTRANSFIN
19	The Ramco Cements Ltd.	RAMCOCEM
20	Yes Bank Ltd.	YESBANK

2) Nifty High Beta 50 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Jaiprakash Associates Ltd.	JPASSOCIAT
2	Marksans Pharma Ltd.	MARKSANS
3	Oriental Bank of Commerce	ORIENTBANK
4	Syndicate Bank	SYNDIBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Dewan Housing Finance Corporation Ltd.	DHFL
3	Indiabulls Real Estate Ltd.	IBREALEST
4	Motherson Sumi Systems Ltd.	MOTHERSUMI

3) Nifty Low Volatility 50 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	GAIL (India) Ltd.	GAIL
2	Mphasis Ltd.	MPHASIS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	Karur Vysya Bank Ltd.	KARURVYSYA

For more details, contact:
Arindam Saha | Editor and Communications Head

asaha@nse.co.in, cc@nse.co.in

Mobile: +91 – 9930019202 | 09903036100

Direct: +91– 022 – 2659 8164

Twitter: @NSEIndia

www.nseindia.com

About The National Stock Exchange of India (NSE):

In its 20 year history, NSE has transformed the capital market, based on technology, innovation, high standards of governance and management practices. NSE's business practices and high levels of integrity have earned it the trust of the financial markets worldwide. Besides being a platform of choice for all exchange traded financial products in India, NSE's flagship index, the Nifty 50, has become a benchmark national level economic parameter. Since inception, the exchange has been covered extensively by global media and has won many accolades as recognition of this remarkable journey.

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), an NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's first specialised company focused upon the index as a core product. IISL maintains more than 100 equity indices comprising broad-based benchmark indices, strategy indices, thematic indices, sectoral indices and customised indices. IISL also maintains fixed income indices based on Government of India bonds. Many investment and risk management products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME) and Osaka Exchange Inc. (OSE) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.