

PRESS RELEASE

Mumbai, October 12, 2021

Revision in criteria and replacement in NIFTY 5 yr Benchmark G-sec index

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has decided to make the revision in criteria and replacement in NIFTY 5 yr Benchmark G-Sec index as given hereunder. These changes shall become effective from October 18, 2021.

Parameter	Existing Method	Proposed Method
Liquidity threshold	An existing bond will be replaced by an eligible bond whose total traded volume during the review period is equal to or more than 1.25x of the existing bond	An existing bond will be replaced by an eligible bond whose total traded volume during the review period is equal to or more than 1.10x of the existing bond
Review Frequency	Monthly	Fortnightly
Data cut-off and effective date	Index composition is reviewed on a monthly basis with a data cut-off of T-9 working days and effective on first working day of the month (T)	Index composition will be reviewed on a fortnightly basis with a data cut-off of T-6 working days and effective on first working day of the month (T) and 16th of each month (T). In case, 16th of any month is a non working day, the change will be effective from the next working day after 16th of the respective month

In accordance with the revised criteria, review of index has been carried out and no change to NIFTY 5 yr Benchmark G-Sec index is being made.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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