

## PRESS RELEASE

Mumbai, December 22, 2022

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as listed hereunder. These changes shall become effective from December 30, 2022 (close of December 29, 2022).

#### A. Replacements in indices on account of scheme of arrangement for demerger:

- i) **Saregama India Ltd.**: Scheme of arrangement for demerger of entire distribution business relating to sale of all its physical products into Digidrive Distributors Ltd. as approved by the equity shareholders of the company.
- ii) **Sundaram-Clayton Ltd.**: Scheme of arrangement for demerger of entire business of manufacturing of non-ferrous gravity and pressure die castings into Sundaram-Clayton DCD Pvt. Ltd. as approved by the equity shareholders of the company.

#### 1) Nifty 500

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Saregama India Ltd.	SAREGAMA

The following company is being included:

Sr. No.	Company Name	Symbol
1	Rainbow Childrens Medicare Ltd.	RAINBOW

The above replacement will also be applicable to Nifty500 Multicap 50:25:25 index.

## 2) Nifty Smallcap 250

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Saregama India Ltd.	SAREGAMA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Rainbow Childrens Medicare Ltd.	RAINBOW

## 3) Nifty MidSmallcap 400

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Saregama India Ltd.	SAREGAMA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Rainbow Childrens Medicare Ltd.	RAINBOW

## 4) Nifty Microcap 250

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Rainbow Childrens Medicare Ltd.*	RAINBOW
2	Sundaram Clayton Ltd.	SUNCLAYLTD

\* Excluded on account of inclusion in Nifty 500 index

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	PDS Ltd.	PDSL
2	Star Cement Ltd.	STARCEMENT

## 5) Nifty Total Market

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Saregama India Ltd.	SAREGAMA
2	Sundaram Clayton Ltd.	SUNCLAYLTD

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	PDS Ltd.	PDSL
2	Star Cement Ltd.	STARCEMENT

## 6) Nifty Media

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Saregama India Ltd.	SAREGAMA

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Navneet Education Ltd.	NAVNETEDUL

## B. Replacements in Nifty Shariah indices:

On account of monthly review of Shariah compliance, replacements in Nifty Shariah indices shall be made as given hereunder:

### 1) Nifty500 Shariah

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO
2	Shipping Corporation of India Ltd.	SCI

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML

No changes are being made in Nifty50 Shariah and Nifty Shariah 25 indices.

### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

### **Press contact:**

**Kumar Kartikey** - Associate Vice President, Corporate Communications

**Priyanka Roy** - Manager, Corporate Communications

Email ID: [cc@nse.co.in](mailto:cc@nse.co.in)