

## PRESS RELEASE

March 15, 2018

### IISL launches 3 hybrid indices

*Indices aim to capture performance of hybrid portfolios investing in equity and fixed income*

**Mumbai:** NSE's index services subsidiary, India Index Services & Products Limited (IISL), has today launched a series of 3 hybrid indices.

The 3 new hybrid indices are in addition to the recently launched hybrid index series. Of the 3 new hybrid indices, 2 indices blend NIFTY 50 and the NIFTY Short Duration Debt Index in various proportions and the third hybrid blends the NIFTY 50 and NIFTY Composite Debt Index. These indices reflect performance of hybrid portfolios investing in both the asset classes.

NIFTY Hybrid indices are total return indices.

The new NIFTY hybrid index series includes the following indices:

Sr No.	Hybrid Index Name	Weight to Equity Index	Weight to Debt Index
1	NIFTY 50 Hybrid Short Duration Debt 40:60 Index	40%	60%
2	NIFTY 50 Hybrid Short Duration Debt 25:75 Index	25%	75%
3	NIFTY 50 Hybrid Composite Debt 65:35 Index	65%	35%

“These 3 newly launched indices along with the previously launched 3 indices together shall provide market participants more options to choose relevant benchmarks for their hybrid portfolios. Similar to the earlier launched hybrid index series, these indices also have a back-tested history of more than 16 years” said Mukesh Agarwal, CEO – IISL & DotEx.

The indices are calculated on an end-of-day basis. They are expected to act as benchmarks for asset managers looking for reliable metrics that measure risk-return dynamics of hybrid portfolios. The indices are also expected to be reference indices to be tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at [www.niftyindices.com](http://www.niftyindices.com) or [www.nseindia.com](http://www.nseindia.com)

## **About National Stock Exchange of India Limited (NSE):**

The National Stock Exchange (NSE) is the leading stock exchange in India and the fifth largest in the world by equity trading volume Year to Date (YTD), according to World Federation of Exchanges (WFE) data as on August 2017. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

## **About India Index Services & Products Ltd. (IISL):**

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

**Disclaimer:** National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 (“DRHP”) with Securities and Exchange Board of India (“SEBI”). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at [www.jmfi.com](http://www.jmfi.com), Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at

www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited at www.idfcbank.com and IIFL Holdings Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see “Risk Factors” beginning on page 19 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.

**For any clarifications please contact:**

Debojyoti Chatterjee  
Head, Corporate Communication & Media Relations  
Mobile: +91-9833368337  
Email id: [dchatterjee@nse.co.in](mailto:dchatterjee@nse.co.in) / [cc@nse.co.in](mailto:cc@nse.co.in)

Kumar Kartikey  
Manager, Corporate Communication  
Mobile: +91-9819549984  
Email id: [kumark@nse.co.in](mailto:kumark@nse.co.in)