

## PRESS RELEASE

Mumbai, November 26, 2025

### **Exclusion of Advent Hotels International Ltd. from Nifty indices**

NSE Indices Limited vide its press release dated July 15, 2025 had announced inclusion of Advent Hotels International Ltd. with a dummy symbol “DUMMYDBRLT” on account of demerger of company’s hospitality business from Valor Estate Ltd. (DBREALTY) in various indices effective from July 18, 2025 (close of July 17, 2025). After the demerger, Advent Hotels International Ltd. (ADVENTHTML) was listed on November 13, 2025 at the National Stock Exchange of India Ltd. (NSE).

In accordance with the index methodology, as Advent Hotels International Ltd. (ADVENTHTML) has not hit the price band on two consecutive trading days on November 25, 2025 and November 26, 2025 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude Advent Hotels International Ltd. (ADVENTHTML) from various indices as listed hereunder effective from November 28, 2025 (close of November 27, 2025).

It may be noted that if Advent Hotels International Ltd. (ADVENTHTML) hits the price band on November 27, 2025, the exclusion shall not be deferred further.

Sr. No.	Index Name
1	Nifty 500
2	Nifty500 Equal Weight
3	Nifty500 LargeMidSmall Equal-Cap Weighted
4	Nifty500 Multicap 50:25:25
5	Nifty Smallcap 250
6	Nifty MidSmallcap 400
7	Nifty India Tourism
8	Nifty Total Market

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website [www.niftyindices.com](http://www.niftyindices.com).

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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