PRESS RELEASE

Mumbai, February 18, 2025

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in Nifty Shariah indices on account of monthly review of Shariah compliance as listed hereunder. These changes shall become effective from February 28, 2025 (close of February 27, 2025).

1) **Nifty500 Shariah**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Rajesh Exports Ltd.	RAJESHEXPO
2	Siemens Ltd.	SIEMENS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Mankind Pharma Ltd.	MANKIND

2) **Nifty Shariah 25**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Siemens Ltd.	SIEMENS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Dixon Technologies (India) Ltd.	DIXON

No changes are being made in Nifty50 Shariah index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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