

Date: March 08, 2018

PRESS RELEASE

Replacements in Indices

The Index Maintenance Sub-Committee has reviewed the composition of NIFTY Alpha 50, NIFTY High Beta 50, NIFTY Low Volatility 50 and NIFTY100 Low Volatility 30 indices as part of the quarterly review and decided to make the following replacements.

These changes shall become effective from April 02, 2018 (close of March 28, 2018).

1) **NIFTY Alpha 50 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	BEML Ltd.	BEML
3	Dalmia Bharat Ltd.	DALMIABHA
4	Federal Bank Ltd.	FEDERALBNK
5	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
6	Infibeam Incorporation Ltd.	INFIBEAM
7	Jaiprakash Associates Ltd.	JPASSOCIAT
8	Motilal Oswal Financial Services Ltd.	MOTILALOFS
9	RBL Bank Ltd.	RBLBANK
10	Vakrangee Ltd.	VAKRANGEE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Biocon Ltd.	BIOCON
2	Bombay Burmah Trading Corporation Ltd.	BBTC
3	Britannia Industries Ltd.	BRITANNIA
4	Dilip Buildcon Ltd.	DBL
5	Graphite India Ltd.	GRAPHITE
6	H.E.G. Ltd.	HEG
7	Hexaware Technologies Ltd.	HEXAWARE
8	MindTree Ltd.	MINDTREE
9	NIIT Technologies Ltd.	NIITTECH
10	Quess Corp Ltd.	QUESS

2) **NIFTY High Beta 50 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Bharat Financial Inclusion Ltd.	BHARATFIN
3	Jubilant Life Sciences Ltd.	JUBILANT

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML
2	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
3	PC Jeweller Ltd.	PCJEWELLER

3) **NIFTY Low Volatility 50 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Karur Vysya Bank Ltd.	KARURVYSYA
2	United Breweries Ltd.	UBL
3	Vakrangee Ltd.	VAKRANGEE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Eicher Motors Ltd.	EICHERMOT
2	MRF Ltd.	MRF
3	TVS Motor Company Ltd.	TVSMOTOR

4) **NIFTY100 Low Volatility 30 Index:** No Change

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India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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