

## PRESS RELEASE

Mumbai, December 26, 2024

### Replacements in Nifty IPO index

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following replacements in Nifty IPO index on account of quarterly review. The changes shall become effective from December 31, 2024 (close of December 30, 2024).

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aeroflex Industries Ltd.	AEROFLEX
2	Concord Biotech Ltd.	CONCORDBIO
3	EMS Ltd.	EMSLIMITED
4	IRM Energy Ltd.	IRMENERGY
5	JSW Infrastructure Ltd.	JSWINFRA
6	Jupiter Life Line Hospitals Ltd.	JLHL
7	Manoj Vaibhav Gems 'N' Jewellers Ltd.	MVGJL
8	Pyramid Technoplast Ltd.	PYRAMID
9	R R Kabel Ltd.	RRKABEL
10	Ratnaveer Precision Engineering Ltd.	RATNAVEER
11	Rishabh Instruments Ltd.	RISHABH
12	Sai Silks (Kalamandir) Ltd.	KALAMANDIR
13	Samhi Hotels Ltd.	SAMHI
14	SBFC Finance Ltd.	SBFC
15	Signatureglobal (India) Ltd.	SIGNATURE
16	TVS Supply Chain Solutions Ltd.	TVSSCS
17	Updater Services Ltd.	UDS
18	Valiant Laboratories Ltd.	VALIANTLAB
19	Vishnu Prakash R Punglia Ltd.	VPRPL
20	Yatharth Hospital & Trauma Care Services Ltd.	YATHARTH
21	Yatra Online Ltd.	YATRA
22	Zaggle Prepaid Ocean Services Ltd.	ZAGGLE

No inclusion is being made in the index.

---

**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

**Press contact:**

Email ID: [cc@nse.co.in](mailto:cc@nse.co.in)