

## PRESS RELEASE

Mumbai, October 21, 2022

### Revision in criteria and changes in Nifty Fixed Income indices

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has decided to make changes as listed hereunder. These changes shall become effective from November 01, 2022.

#### A. Revision in criteria of Nifty 8-13 yr G-Sec index

Parameter	Existing Method	Proposed Method
Security selection	Top 5 liquid bonds based on turnover during the month shall be eligible to be part of the index	Top 3 liquid bonds based on turnover during the month shall be eligible to be part of the index

#### B. Replacements in Nifty Fixed Income indices on account of monthly review:

##### 1. Nifty 8-13 yr G-Sec index

In accordance with the revised criteria, monthly review of Nifty 8-13 yr G-Sec index has been conducted and following replacements are being made:

The following securities are being excluded:

Sr. No.	Security	ISIN
1	6.64% GOVT. STOCK 2035	IN0020210020
2	7.50% GOVT. STOCK 2034	IN0020040039

No inclusion is being made in the index.

##### 2. Nifty 4-8 yr G-Sec index

The following security is being excluded:

Sr. No.	Security	ISIN
1	5.74% GOVT. STOCK 2026	IN0020210186

The following security is being included:

Sr. No.	Security	ISIN
1	7.17% GOVT. STOCK 2028	IN0020170174

### 3. Nifty Composite G-sec index

The following security is being excluded:

Sr. No.	Security	ISIN
1	6.79% GOVT. STOCK 2027	IN0020170026

The following security is being included

Sr. No.	Security	ISIN
1	6.69% GOVT. STOCK 2024	IN0020220052

No changes are being made in Nifty 11-15 yr G-Sec index and Nifty 15 yr and above G-Sec index.

### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses

on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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