

## PRESS RELEASE

Mumbai, June 28, 2022

### Revision in methodology for treatment of Special Dividend

The Index Maintenance Sub-Committee - Equity of NSE Indices Limited has decided to revise the methodology for treatment of special dividend in the price return index as mentioned hereunder pursuant to SEBI circular SEBI/HO/MRD2/MRD2\_DCAP/P/CIR/2022/90 dated June 28, 2022.

Existing	Revised
<p>The adjustment for special dividend is made in the index provided:</p> <ul style="list-style-type: none"><li>Dividends declared at and above 5% of the market value of the underlying stock</li><li>All cases of dividends (irrespective of the dividend amount), where the listed entity has sought exemption from the timeline prescribed under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</li></ul>	<p>The adjustment for special dividend be made in the index provided:</p> <ul style="list-style-type: none"><li>Dividends declared are at or above 2% of the market value of the underlying stock</li><li>All cases of dividends (irrespective of the dividend amount), where the listed entity has sought exemption from the timeline prescribed under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</li></ul>

The revision in methodology shall become effective from June 29, 2022.

#### About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data

feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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