

PRESS RELEASE

Mumbai, October 17, 2023

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from October 26, 2023 (close of October 25, 2023).

A. Replacements on account of withdrawal of dealings in securities under Permitted to Trade category:

NSE vide its circular NSE/CML/58560 dated September 25, 2023 announced withdrawal of dealings in securities under Permitted to Trade category w.e.f. October 26, 2023 (i.e. w.e.f. closing hours of trading on October 25, 2023). In view of the above, following replacements from indices shall be made:

1) Nifty 500

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Kirloskar Ferrous Industries Ltd.	KIRLFER

The following company is being included:

Sr. No.	Company Name	Symbol
1	Concord Biotech Ltd.	CONCORDBIO

The above replacement will also be applicable to Nifty500 Multicap 50:25:25 index.

2) Nifty Smallcap 250

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Kirloskar Ferrous Industries Ltd.	KIRLFER

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Concord Biotech Ltd.	CONCORDBIO

3) **Nifty MidSmallcap 400**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Kirloskar Ferrous Industries Ltd.	KIRLFER

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Concord Biotech Ltd.	CONCORDBIO

4) **Nifty Microcap 250**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Force Motors Ltd.	FORCEMOT
2	Goodyear India Ltd.	GOODYEAR
3	Grauer & Weil (India) Ltd.	GRAUWEIL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Jindal Worldwide Ltd.	JINDWORLD
2	SBFC Finance Ltd.	SBFC
3	TVS Supply Chain Solutions Ltd.	TVSSCS

5) **Nifty Total Market**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Force Motors Ltd.	FORCEMOT
2	Goodyear India Ltd.	GOODYEAR
3	Grauer & Weil (India) Ltd.	GRAUWEIL

Sr. No.	Company Name	Symbol
4	Kirloskar Ferrous Industries Ltd.	KIRLFER

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Concord Biotech Ltd.	CONCORDBIO
2	Jindal Worldwide Ltd.	JINDWORLD
3	SBFC Finance Ltd.	SBFC
4	TVS Supply Chain Solutions Ltd.	TVSSCS

B. Replacements on account of monthly review of Nifty Shariah indices:

On account of monthly review of Shariah compliance, replacement of stocks in Nifty Shariah indices shall be made as listed hereunder:

1) Nifty500 Shariah

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Finolex Cables Ltd.	FINCABLES
2	Kirloskar Ferrous Industries Ltd.*	KIRLFER
3	Swan Energy Ltd.	SWANENERGY

*On account of withdrawal of dealings in securities under Permitted to Trade category as stated in point A above.

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	Anupam Rasayan India Ltd.	ANURAS
3	Campus Activewear Ltd.	CAMPUS
4	Concord Biotech Ltd.	CONCORDBIO
5	Eris Lifesciences Ltd.	ERIS
6	Glenmark Pharmaceuticals Ltd.	GLENMARK
7	Kaynes Technology India Ltd.	KAYNES
8	Patanjali Foods Ltd.	PATANJALI
9	Prestige Estates Projects Ltd.	PRESTIGE

Sr. No.	Company Name	Symbol
10	Suzlon Energy Ltd.	SUZLON
11	Welspun Corp Ltd.	WELCORP

No changes are being made in Nifty50 Shariah and Nifty Shariah 25 indices.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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