

## PRESS RELEASE

Mumbai, December 08, 2021

### Replacements in indices

The Index Maintenance Sub-Committee - Equity (IMSC) of NSE Indices Limited has decided to make the following replacement of stocks in various indices as part of its periodic review as listed hereunder. These changes shall become effective from December 31, 2021 (close of December 30, 2021).

#### A. Replacements on account of annual review of index:

##### 1) NIFTY50 Value 20

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	IndusInd Bank Ltd.	INDUSINDBK
2	Sun Pharmaceutical Industries Ltd.	SUNPHARMA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Indian Oil Corporation Ltd.	IOC

#### B. Replacements on account of semi-annual review of strategy indices:

##### 1) NIFTY Alpha Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Cadila Healthcare Ltd.	CADILAHC
3	Dr. Reddy's Laboratories Ltd.	DRREDDY

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	SBI Life Insurance Company Ltd.	SBILIFE
2	Titan Company Ltd.	TITAN
3	United Spirits Ltd.	MCDOWELL-N

## 2) **NIFTY Alpha Quality Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Amara Raja Batteries Ltd.	AMARAJABAT
2	Dr. Reddy's Laboratories Ltd.	DRREDDY
3	HDFC Bank Ltd.	HDFCBANK
4	MRF Ltd.	MRF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Astral Ltd.	ASTRAL
3	Hindustan Aeronautics Ltd.	HAL
4	Mphasis Ltd.	MPHASIS

## 3) **NIFTY Alpha Quality Value Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Amara Raja Batteries Ltd.	AMARAJABAT
2	Dr. Reddy's Laboratories Ltd.	DRREDDY
3	Voltas Ltd.	VOLTAS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Cipla Ltd.	CIPLA
3	Hindustan Aeronautics Ltd.	HAL

#### 4) **NIFTY Quality Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Amara Raja Batteries Ltd.	AMARAJABAT
2	Bata India Ltd.	BATAINDIA
3	Titan Company Ltd.	TITAN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Cipla Ltd.	CIPLA
3	Muthoot Finance Ltd.	MUTHOOTFIN

#### 5) **NIFTY100 Quality 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	IndusInd Bank Ltd.	INDUSINDBK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Divi's Laboratories Ltd.	DIVISLAB

## 6) **NIFTY200 Quality 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Eicher Motors Ltd.	EICHERMOT
3	Exide Industries Ltd.	EXIDEIND

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Coromandel International Ltd.	COROMANDEL
2	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
3	Dr. Lal Path Labs Ltd.	LALPATHLAB

## 7) **NIFTY Midcap150 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Akzo Nobel India Ltd.	AKZOINDIA
2	Bata India Ltd.	BATAINDIA
3	PI Industries Ltd.	PIIND
4	Thermax Ltd.	THERMAX
5	V-Guard Industries Ltd.	VGUARD

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Alkyl Amines Chemicals Ltd.	ALKYLAMINE
3	Hindustan Aeronautics Ltd.	HAL
4	ICICI Securities Ltd.	ISEC
5	Ipca Laboratories Ltd.	IPCALAB

## 8) **NIFTY200 Momentum 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Ports and Special Economic Zone Ltd.	ADANIPTS
2	Asian Paints Ltd.	ASIANPAINT
3	Bajaj Finance Ltd.	BAJFINANCE
4	Balkrishna Industries Ltd.	BALKRISIND
5	Bharat Heavy Electricals Ltd.	BHEL
6	Cadila Healthcare Ltd.	CADILAHCE
7	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
8	Hindalco Industries Ltd.	HINDALCO
9	Jindal Steel & Power Ltd.	JINDALSTEL
10	JSW Steel Ltd.	JSWSTEEL
11	NMDC Ltd.	NMDC
12	Steel Authority of India Ltd.	SAIL
13	Tata Steel Ltd.	TATASTEEL
14	UPL Ltd.	UPL
15	Voltas Ltd.	VOLTAS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Finserv Ltd.	BAJAJFINSV
2	Bharat Electronics Ltd.	BEL
3	Bharti Airtel Ltd.	BHARTIARTL
4	Coforge Ltd.	COFORGE
5	Dixon Technologies (India) Ltd.	DIXON
6	Escorts Ltd.	ESCORTS
7	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC
8	Larsen & Toubro Infotech Ltd.	LTI
9	Mphasis Ltd.	MPHASIS
10	Polycab India Ltd.	POLYCAB
11	SRF Ltd.	SRF
12	Tech Mahindra Ltd.	TECHM

Sr. No.	Company Name	Symbol
13	Titan Company Ltd.	TITAN
14	Torrent Power Ltd.	TORNTPOWER
15	United Spirits Ltd.	MCDOWELL-N

## 9) **NIFTY500 Value 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	BSE Ltd.	BSE
3	DCB Bank Ltd.	DCBBANK
4	Engineers India Ltd.	ENGINEERSIN
5	Firstsource Solutions Ltd.	FSL
6	Future Retail Ltd.	FRETAIL
7	Graphite India Ltd.	GRAPHITE
8	H.E.G. Ltd.	HEG
9	IDFC Ltd.	IDFC
10	Shipping Corporation of India Ltd.	SCI
11	Tata Chemicals Ltd.	TATACHEM
12	Tata Motors Ltd.	TATAMOTORS
13	Tata Power Co. Ltd.	TATAPOWER
14	Welspun Corp Ltd.	WELCORP

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Edelweiss Financial Services Ltd.	EDELWEISS
2	Equitas Holdings Ltd.	EQUITAS
3	Hindustan Zinc Ltd.	HINDZINC
4	Indian Bank	INDIANB
5	Indian Railway Finance Corporation Ltd.	IRFC
6	Indus Towers Ltd.	INDUSTOWER
7	ITC Ltd.	ITC
8	JM Financial Ltd.	JMFINANCIL
9	Petronet LNG Ltd.	PETRONET
10	Polyplex Corporation Ltd.	POLYPLEX

Sr. No.	Company Name	Symbol
11	Power Grid Corporation of India Ltd.	POWERGRID
12	Redington (India) Ltd.	REDINGTON
13	Union Bank of India	UNIONBANK
14	Vedanta Ltd.	VEDL

**C. Replacements on account of quarterly review of strategy indices:**

**1) NIFTY Alpha 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Balrampur Chini Mills Ltd.	BALRAMCHIN
3	Divi's Laboratories Ltd.	DIVISLAB
4	Graphite India Ltd.	GRAPHITE
5	IDFC Ltd.	IDFC
6	Indiamart InterMesh Ltd.	INDIAMART
7	Intellect Design Arena Ltd.	INTELLECT
8	Jubilant Foodworks Ltd.	JUBLFOOD
9	Navin Fluorine International Ltd.	NAVINFLUOR

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Angel One Ltd.	ANGELONE
2	BSE Ltd.	BSE
3	Computer Age Management Services Ltd.	CAMS
4	Happiest Minds Technologies Ltd.	HAPPSTMNDS
5	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC
6	KEI Industries Ltd.	KEI
7	Linde India Ltd.	LINDEINDIA
8	Radico Khaitan Ltd	RADICO
9	Vedanta Ltd.	VEDL

## 2) **NIFTY High Beta 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Escorts Ltd.	ESCORTS
3	Graphite India Ltd.	GRAPHITE
4	NCC Ltd.	NCC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Hindustan Copper Ltd.	HINDCOPPER
2	Indiabulls Real Estate Ltd.	IBREALEST
3	National Aluminium Co. Ltd.	NATIONALUM
4	Tata Chemicals Ltd.	TATACHEM

## 3) **NIFTY Low Volatility 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Pfizer Ltd.	PFIZER

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Tata Consumer Products Ltd.	TATACONSUM

## 4) **NIFTY100 Alpha 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Bajaj Finance Ltd.	BAJFINANCE



Sr. No.	Company Name	Symbol
3	Cadila Healthcare Ltd.	CADILAHC
4	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
5	HCL Technologies Ltd.	HCLTECH
6	Info Edge (India) Ltd.	NAUKRI
7	PI Industries Ltd.	PIIND
8	Tata Consultancy Services Ltd.	TCS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Avenue Supermarts Ltd.	DMART
2	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
3	Gland Pharma Ltd.	GLAND
4	Oil & Natural Gas Corporation Ltd.	ONGC
5	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
6	Tata Motors Ltd.	TATAMOTORS
7	Titan Company Ltd.	TITAN
8	United Spirits Ltd.	MCDOWELL-N

#### 5) **NIFTY100 Low Volatility 30**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAIN

#### **D. Replacements on account of quarterly review of thematic indices:**

##### **1) NIFTY Aditya Birla Group**

The following company is being **included**:

<b>Sr. No.</b>	<b>Company Name</b>	<b>Symbol</b>
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC

No exclusion is being made from the index.

##### **2) NIFTY SME EMERGE**

The following companies are being **excluded**:

<b>Sr. No.</b>	<b>Company Name</b>	<b>Symbol</b>
1	Giriraj Civil Developers Ltd.	GIRIRAJ
2	Jakharia Fabric Ltd.	JAKHARIA
3	Latteys Industries Ltd.	LATTEYS
4	Narmada Agrobases Ltd.	NARMADA
5	Shree Tirupati Balajee FIBC Ltd.	TIRUPATI
6	Vadivarhe Speciality Chemicals Ltd.	VSCL

The following companies are being **included**:

<b>Sr. No.</b>	<b>Company Name</b>	<b>Symbol</b>
1	Ace Integrated Solutions Ltd.	ACEINTEG
2	BEW Engineering Ltd.	BEWLTD
3	Bombay Metrics Supply Chain Ltd.	BMETRICS
4	D.K. Enterprises Global Ltd.	DKEGL
5	DC Infotech and Communication Ltd.	DCI
6	Destiny Logistics & Infra Ltd.	DESTINY
7	Dhanuka Realty Ltd.	DRL
8	DU Digital Technologies Ltd.	DUDIGITAL
9	Dynamic Services & Security Ltd.	DYNAMIC
10	HEC Infra Projects Ltd.	HECPROJECT
11	Jainam Ferro Alloys (I) Ltd.	JAINAM

Sr. No.	Company Name	Symbol
12	Kotyark Industries Ltd.	KOTYARK
13	M K Proteins Ltd.	MKPL
14	Network People Services Technologies Ltd.	NPST
15	Nidan Laboratories And Healthcare Ltd.	NIDAN
16	Priti International Ltd.	PRITI
17	Quadpro ITeS Ltd.	QUADPRO
18	Rex Pipes and Cables Industries Ltd.	REXPIPES

No changes are being made to NIFTY Mahindra Group and NIFTY Tata Group indices.

### About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE

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IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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