
PRESS RELEASE

Mumbai, March 28, 2024

NSE Indices wins '2024 Best of the Best Awards' by Asia Asset Management for Index Provider of the Year in India & Best ESG Index Provider in India

NSE Indices Ltd, a subsidiary of NSE and a leading provider of indices and index-related services for the capital markets, is proud to announce that it has been honoured with two prestigious awards at the Asia Asset Management Best of the Best Awards 2024. NSE Indices has won awards for 'Index Provider of the Year in India' and 'Best ESG Index Provider in India.' For the past five years, NSE Indices Ltd has consistently won the title of the Index Provider in India, as recognised by Asia Asset Management. The Asia Asset Management Best of the Best Awards, an annual award program organized by Asia Asset Management, celebrates excellence in the financial sector by recognising outstanding achievements of financial institutions and pension funds throughout the past calendar year.

Nifty 50 and other Nifty Indices are the preferred underlying benchmarks for the issuance of passive funds in India. The Asset Under Management (AUM) of passive funds in India (Equity and Debt) as of January 31, 2024 was Rs. 8.28 lac crores of which 72% is linked to Nifty indices. In addition, 76% of AUM in equity active funds and 54% in debt active funds is benchmarked against Nifty indices. Outside India, Nifty indices are used as the underlying benchmarks by 22 passive funds.

Mr. Mukesh Agarwal, MD & CEO, NSE Indices, expressed profound gratitude stating, "We are truly honored to receive these prestigious awards from Asia Asset Management. This recognition is a testament to the global acceptance of Nifty indices. We would like to thank our customers for their continued confidence in Nifty indices for the launch of passive funds and benchmarking purposes. We remain committed to advancing the passive investing landscape by introducing new and innovative indices across various themes and strategies."

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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