

## PRESS RELEASE

Mumbai, June 09, 2023

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as listed hereunder. These changes shall become effective from June 30, 2023 (close of June 29, 2023).

#### A. Replacements on account of semi-annual review of strategy indices:

##### 1) Nifty Alpha Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	Cipla Ltd.	CIPLA
3	HCL Technologies Ltd.	HCLTECH
4	Marico Ltd.	MARICO
5	Page Industries Ltd.	PAGEIND
6	Power Grid Corporation of India Ltd.	POWERGRID
7	Reliance Industries Ltd.	RELIANCE
8	SBI Life Insurance Company Ltd.	SBILIFE
9	Tata Consultancy Services Ltd.	TCS

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Axis Bank Ltd.	AXISBANK
3	Godrej Consumer Products Ltd.	GODREJCP
4	Grasim Industries Ltd.	GRASIM
5	Indian Oil Corporation Ltd.	IOC
6	Maruti Suzuki India Ltd.	MARUTI
7	Torrent Pharmaceuticals Ltd.	TORNTPHARM
8	UltraTech Cement Ltd.	ULTRACEMCO

Sr. No.	Company Name	Symbol
9	Zydus Lifesciences Ltd.	ZYDUSLIFE

## 2) Nifty Alpha Quality Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Infosys Ltd.	INFY
3	MRF Ltd.	MRF
4	Reliance Industries Ltd.	RELIANCE

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Godrej Consumer Products Ltd.	GODREJCP
3	Oracle Financial Services Software Ltd.	OFSS
4	Torrent Pharmaceuticals Ltd.	TORNTPHARM

## 3) Nifty Alpha Quality Value Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Ambuja Cements Ltd.	AMBUJACEM
3	Power Grid Corporation of India Ltd.	POWERGRID

The following companies are being included:

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC
2	HDFC Bank Ltd.	HDFCBANK
3	Zydus Lifesciences Ltd.	ZYDUSLIFE

#### 4) Nifty Quality Low-Volatility 30

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Honeywell Automation India Ltd.	HONAUT
3	MRF Ltd.	MRF

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Havells India Ltd.	HAVELLS
2	HDFC Asset Management Company Ltd.	HDFCAMC
3	Maruti Suzuki India Ltd.	MARUTI

#### 5) Nifty100 Quality 30

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Page Industries Ltd.	PAGEIND

#### 6) Nifty200 Quality 30

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Indian Energy Exchange Ltd.	IEX

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC

## 7) Nifty Midcap150 Quality 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Alembic Pharmaceuticals Ltd.	APLLTD
2	Gujarat State Petronet Ltd.	GSPL
3	Indian Energy Exchange Ltd.	IEX
4	Page Industries Ltd.	PAGEIND
5	Sanofi India Ltd.	SANOFI

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Fine Organic Industries Ltd.	FINEORG
2	Indraprastha Gas Ltd.	IGL
3	MphasiS Ltd.	MPHASIS
4	Polycab India Ltd.	POLY CAB
5	Schaeffler India Ltd.	SCHAEFFLER

## 8) Nifty Smallcap250 Quality 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	DCM Shriram Ltd.	DCMSHRIRAM
2	Galaxy Surfactants Ltd.	GALAXYSURF
3	Jamna Auto Industries Ltd.	JAMNAAUTO
4	KPIT Technologies Ltd.	KPITTECH
5	Rallis India Ltd.	RALLIS
6	TCI Express Ltd.	TCIEXP
7	Transport Corporation of India Ltd.	TCI
8	Vaibhav Global Ltd.	VAIBHAVGBL
9	V-Guard Industries Ltd.	VGUARD

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	eClerx Services Ltd.	ECLERX

Sr. No.	Company Name	Symbol
2	Gujarat Ambuja Exports Ltd.	GAEL
3	Gujarat Narmada Valley Fertilizers and Chem. Ltd.	GNFC
4	Gujarat State Petronet Ltd.	GSPL
5	Indian Energy Exchange Ltd.	IEX
6	National Aluminium Co. Ltd.	NATIONALUM
7	Sanofi India Ltd.	SANOFI
8	Sharda Cropchem Ltd.	SHARDACROP
9	Sonata Software Ltd.	SONATSOFTW

## 9) Nifty200 Momentum 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Ambuja Cements Ltd.	AMBUJACEM
3	Bharat Heavy Electricals Ltd.	BHEL
4	Bharti Airtel Ltd.	BHARTIARTL
5	Canara Bank	CANBK
6	Coal India Ltd.	COALINDIA
7	Eicher Motors Ltd.	EICHERMOT
8	Escorts Kubota Ltd.	ESCORTS
9	Federal Bank Ltd.	FEDERALBNK
10	ICICI Bank Ltd.	ICICIBANK
11	Jindal Steel & Power Ltd.	JINDALSTEL
12	Mahindra & Mahindra Ltd.	M&M
13	NTPC Ltd.	NTPC
14	Pidilite Industries Ltd.	PIDILITIND
15	State Bank of India	SBIN
16	Sun Pharmaceutical Industries Ltd.	SUNPHARMA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE
2	Astral Ltd.	ASTRAL
3	Aurobindo Pharma Ltd.	AUROPHARMA
4	Bajaj Auto Ltd.	BAJAJ-AUTO

Sr. No.	Company Name	Symbol
5	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
6	Dalmia Bharat Ltd.	DALBHARAT
7	Godrej Consumer Products Ltd.	GODREJCP
8	InterGlobe Aviation Ltd.	INDIGO
9	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
10	Polycab India Ltd.	POLY CAB
11	Power Finance Corporation Ltd.	PFC
12	REC Ltd.	RECLTD
13	Syngene International Ltd.	SYNGENE
14	The Ramco Cements Ltd.	RAMCOCEM
15	Torrent Pharmaceuticals Ltd.	TORNTPHARM
16	Zydus Lifesciences Ltd.	ZYDUSLIFE

## 10) Nifty Midcap150 Momentum 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Aditya Birla Fashion and Retail Ltd.	ABFRL
3	Blue Dart Express Ltd.	BLUEDART
4	Canara Bank	CANBK
5	Fortis Healthcare Ltd.	FORTIS
6	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
7	Oberoi Realty Ltd.	OBEROIRLTY
8	Page Industries Ltd.	PAGEIND
9	Prestige Estates Projects Ltd.	PRESTIGE
10	Rajesh Exports Ltd.	RAJESHEXPO
11	SKF India Ltd.	SKFINDIA
12	Sumitomo Chemical India Ltd.	SUMICHEM
13	Tata Chemicals Ltd.	TATA CHEM
14	United Breweries Ltd.	UBL
15	Varun Beverages Ltd.	VBL
16	Yes Bank Ltd.	YESBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE
2	Astral Ltd.	ASTRAL
3	Aurobindo Pharma Ltd.	AUROPHARMA
4	CRISIL Ltd.	CRISIL
5	Dalmia Bharat Ltd.	DALBHARAT
6	L&T Finance Holdings Ltd.	L&TFH
7	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
8	Metro Brands Ltd.	METROBRAND
9	Persistent Systems Ltd.	PERSISTENT
10	Power Finance Corporation Ltd.	PFC
11	REC Ltd.	RECLTD
12	Sundaram Finance Ltd.	SUNDARMFIN
13	Supreme Industries Ltd.	SUPREMEIND
14	Syngene International Ltd.	SYNGENE
15	The Ramco Cements Ltd.	RAMCOCEM
16	Zydus Lifesciences Ltd.	ZYDUSLIFE

## 11) Nifty500 Value 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	E.I.D. Parry (India) Ltd.	EIDPARRY
2	Mahanagar Gas Ltd.	MGL
3	Polyplex Corporation Ltd.	POLYPLEX
4	Shriram Finance Ltd.	SHRIRAMFIN
5	TV18 Broadcast Ltd.	TV18BRDCST
6	Vardhman Textiles Ltd.	VTL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Brightcom Group Ltd.	BCG
2	Gujarat State Petronet Ltd.	GSPL
3	JM Financial Ltd.	JMFINANCIL
4	NMDC Ltd.	NMDC

Sr. No.	Company Name	Symbol
5	Piramal Enterprises Ltd.	PEL
6	Sanofi India Ltd.	SANOFI

**B. Replacements on account of semi-annual review of thematic indices:**

**1) Nifty100 ESG**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Biocon Ltd.	BIOCON
3	Gland Pharma Ltd.	GLAND
4	MphasiS Ltd.	MPHASIS
5	One 97 Communications Ltd.	PAYTM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Bank of Baroda	BANKBARODA
3	Canara Bank	CANBK
4	Page Industries Ltd.	PAGEIND
5	Varun Beverages Ltd.	VBL

**2) Nifty100 Enhanced ESG**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Biocon Ltd.	BIOCON
3	MphasiS Ltd.	MPHASIS
4	One 97 Communications Ltd.	PAYTM
5	Reliance Industries Ltd.	RELIANCE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Canara Bank	CANBK
3	Page Industries Ltd.	PAGEIND
4	Varun Beverages Ltd.	VBL

### 3) **Nifty100 ESG Sector Leaders**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Biocon Ltd.	BIOCON
2	Indian Oil Corporation Ltd.	IOC
3	Nestle India Ltd.	NESTLEIND
4	Reliance Industries Ltd.	RELIANCE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Page Industries Ltd.	PAGEIND

### C. **Replacements on account of quarterly review of strategy indices:**

#### 1) **Nifty Alpha 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Ambuja Cements Ltd.	AMBUJACEM
3	Deepak Fertilisers & Petrochemicals Corp. Ltd.	DEEPAKFERT
4	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
5	IIFL Finance Ltd.	IIFL
6	Timken India Ltd.	TIMKEN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Cyient Ltd.	CYIENT
2	Equitas Small Finance Bank Ltd.	EQUITASBNK
3	Finolex Cables Ltd.	FINCABLES
4	Jindal Stainless Ltd.	JSL
5	NCC Ltd.	NCC
6	Sonata Software Ltd.	SONATSOFTW

## 2) **Nifty High Beta 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	Macrotech Developers Ltd.	LODHA
3	PB Fintech Ltd.	POLICYBZR

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Wilmar Ltd.	AWL
2	Suzlon Energy Ltd.	SUZLON
3	Union Bank of India	UNIONBANK

## 3) **Nifty Low Volatility 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
2	Divi's Laboratories Ltd.	DIVISLAB

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Grasim Industries Ltd.	GRASIM

#### 4) Nifty100 Low Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	HDFC Life Insurance Company Ltd.	HDFCLIFE
2	Tech Mahindra Ltd.	TECHM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ICICI Bank Ltd.	ICICIBANK
2	Torrent Pharmaceuticals Ltd.	TORNTPHARM

#### 5) Nifty100 Alpha 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	NTPC Ltd.	NTPC
3	Power Grid Corporation of India Ltd.	POWERGRID

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	DLF Ltd.	DLF
2	Torrent Pharmaceuticals Ltd.	TORNTPHARM
3	UltraTech Cement Ltd.	ULTRACEMCO

#### 6) Nifty200 Alpha 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	ICICI Bank Ltd.	ICICIBANK
3	Mahindra & Mahindra Ltd.	M&M
4	MRF Ltd.	MRF
5	NTPC Ltd.	NTPC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Astral Ltd.	ASTRAL
2	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
3	Dalmia Bharat Ltd.	DALBHARAT
4	Godrej Consumer Products Ltd.	GODREJCP
5	REC Ltd.	RECLTD

**D. Replacements on account of quarterly review of thematic indices:**

**1) Nifty SME Emerge**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Dhanuka Realty Ltd.	DRL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	A G Universal Ltd.	AGUL
2	Agarwal Float Glass India Ltd.	AGARWALFT
3	Ambani Organics Ltd.	AMBANIORG
4	Aristo Bio-Tech and Lifescience Ltd.	ARISTO
5	De Neers Tools Ltd.	DENEERS
6	Gayatri Rubbers And Chemicals Ltd.	GRCL
7	Infinium Pharmachem Ltd.	INFINIUM
8	Jakharia Fabric Ltd.	JAKHARIA
9	Lead Reclaim And Rubber Products Ltd.	LRRPL
10	Mcon Rasayan India Ltd.	MCON
11	Mos Utility Ltd.	MOS
12	Nirman Agri Gentics Ltd.	NIRMAN
13	Parin Furniture Ltd.	PARIN
14	Pattech Fitwell Tube Components Ltd.	PATTECH
15	Quality Foils (India) Ltd.	QFIL
16	Quicktouch Technologies Ltd.	QUICKTOUCH
17	Shera Energy Ltd.	SHERA
18	Sotac Pharmaceuticals Ltd.	SOTAC

Sr. No.	Company Name	Symbol
19	Srivasavi Adhesive Tapes Ltd.	SRIVASAVI
20	Systango Technologies Ltd.	SYSTANGO
21	Vels Film International Ltd.	VELS
22	Vera Synthetic Ltd.	VERA
23	Vertexplus Technologies Ltd.	VERTEXPLUS
24	Viaz Tyres Ltd.	VIAZ

No changes are being made to Nifty REITs & InvITs, Nifty Aditya Birla Group, Nifty Mahindra Group and Nifty Tata Group indices.

#### E. **Replacement on account of monthly review of Shariah indices:**

##### 1) **Nifty500 Shariah**

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER

No exclusion is being made from the index.

No changes are being made to Nifty50 Shariah and Nifty Shariah 25 indices.

#### About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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