

## PRESS RELEASE

Mumbai, April 13, 2022

### Changes in Nifty BHARAT Bond Index – April 2023

The Index Maintenance Sub-Committee - Debt (IMSC) of NSE Indices Limited, announces the following exclusions from Nifty BHARAT Bond Index – April 2023 during the calendar quarter ending June 30, 2022 on account of scheduled redemption of these bonds. The proceeds of such redeemed bonds will be reinvested in Longest maturity bond of the same Issuer maturing before the Index Maturity (April 15, 2023) as per the waterfall approach as defined in the index methodology.

The following bonds are being excluded:

| Sr. No. | Issuer Name   | ISIN         | Effective date for Exclusion |
|---------|---|--------------|------------------------------|
| 1       | EXPORT-IMPORT BANK OF INDIA                         | INE514E08AV5 | 18-Apr-22                    |
| 2       | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT | INE261F08BI5 | 18-Apr-22                    |
| 3       | POWER GRID CORPORATION OF INDIA LIMITED             | INE752E07NO1 | 25-Apr-22                    |
| 4       | SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA          | INE556F08JK7 | 26-Apr-22                    |
| 5       | INDIAN RAILWAY FINANCE CORPORATION LIMITED          | INE053F09GL7 | 27-Apr-22                    |
| 6       | NTPC LIMITED  | INE733E07KK5 | 03-May-22                    |
| 7       | EXPORT-IMPORT BANK OF INDIA                         | INE514E08AX1 | 11-May-22                    |
| 8       | NTPC LIMITED  | INE733E07IB8 | 16-May-22                    |
| 9       | EXPORT-IMPORT BANK OF INDIA                         | INE514E08FM3 | 18-May-22                    |
| 10      | POWER GRID CORPORATION OF INDIA LIMITED             | INE752E07KT6 | 20-May-22                    |
| 11      | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT | INE261F08BJ3 | 23-May-22                    |
| 12      | POWER FINANCE CORPORATION LIMITED                   | INE134E08KB3 | 27-May-22                    |
| 13      | POWER GRID CORPORATION OF INDIA LIMITED             | INE752E07MO3 | 27-May-22                    |
| 14      | NATIONAL HIGHWAYS AUTHORITY OF INDIA                | INE906B07FT4 | 06-Jun-22                    |
| 15      | NTPC LIMITED  | INE733E07FK5 | 09-Jun-22                    |
| 16      | NTPC LIMITED  | INE733E07DC7 | 10-Jun-22                    |
| 17      | POWER FINANCE CORPORATION LIMITED                   | INE134E08JB5 | 10-Jun-22                    |
| 18      | REC LIMITED   | INE020B08BT1 | 10-Jun-22                    |

| Sr. No. | Issuer Name   | ISIN         | Effective date for Exclusion |
|---------|---|--------------|------------------------------|
| 19      | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT | INE261F08BL9 | 13-Jun-22                    |
| 20      | EXPORT-IMPORT BANK OF INDIA                         | INE514E08BA7 | 15-Jun-22                    |
| 21      | REC LIMITED   | INE020B08740 | 15-Jun-22                    |
| 22      | HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED   | INE031A08715 | 22-Jun-22                    |
| 23      | REC LIMITED   | INE020B08CE1 | 30-Jun-22                    |

### About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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