

PRESS RELEASE

Mumbai, March 28, 2022

Quarterly review of Nifty Target Maturity Indices

The Index Maintenance Sub-Committee - Debt (IMSC) of NSE Indices Limited, as part of its quarterly review, announces the following replacements in Nifty Target Maturity Indices:

1. Quarterly review of Nifty BHARAT Bond Index Series:

There is no Exclusion.

The following securities are being included:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty BHARAT Bond Index - April 2025	1	INE031A08830	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	4-Mar-2025
	2	INE261F08DM3	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	6-Feb-2025
	3	INE261F08DN1	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	26-Feb-2025
	4	INE556F08JV4	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	3-Mar-2025
	5	INE556F08JU6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	21-Feb-2025
Nifty BHARAT Bond Index - April 2031	1	INE020B08CX1	REC LIMITED	15-Jun-2030
Nifty BHARAT Bond Index - April 2032	1	INE053F08163	INDIAN RAILWAY FINANCE CORPORATION LIMITED	14-Apr-2032
	2	INE261F08DL5	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	14-Apr-2032
	3	INE733E08205	NTPC LIMITED	14-Apr-2032
	4	INE134E08LN6	POWER FINANCE CORPORATION LIMITED	14-Apr-2032

No Change is being made to Nifty BHARAT Bond Index – April 2023 and Nifty BHARAT Bond Index – April 2030.

2. Quarterly review of Nifty PSU Bond Plus SDL Apr 2026 50:50 Index:

The following securities are being excluded:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE514E08FB6	EXPORT-IMPORT BANK OF INDIA	20-Apr-2026
2	INE848E07AT3	NHPC LIMITED	3-Jan-2026
3	INE020B08DH2	REC LIMITED	31-Dec-2025

The following securities are being included:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE514E08EU9	EXPORT-IMPORT BANK OF INDIA	7-Dec-2025
2	INE848E07AY3	NHPC LIMITED	11-Feb-2026
3	INE020B08DF6	REC LIMITED	20-Dec-2025

3. Quarterly review of Nifty PSU Bond Plus SDL Apr 2027 50:50 Index:

The following securities are being excluded:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE134E08IO0	POWER FINANCE CORPORATION LIMITED	5-Jan-2027
2	INE848E07BO2	NHPC LIMITED	12-Feb-2027
3	INE206D08360	NUCLEAR POWER CORPORATION OF INDIA LIMITED	28-Mar-2027
4	INE020B08AA3	REC LIMITED	7-Nov-2026

The following securities are being included:

Sr. No.	ISIN	Issuer	Maturity Date
1	INE134E08IR3	POWER FINANCE CORPORATION LIMITED	20-Jan-2027
2	INE848E07AZ0	NHPC LIMITED	11-Feb-2027
3	INE206D08196	NUCLEAR POWER CORPORATION OF INDIA LIMITED	23-Jan-2027
4	INE020B08AC9	REC LIMITED	30-Dec-2026
5	INE242A08502	INDIAN OIL CORPORATION LIMITED	18-Feb-2027
6	INE094A08101	HINDUSTAN PETROLEUM CORPORATION LIMITED	26-Feb-2027

The above changes shall become effective from March 31, 2022 (close of March 30, 2022).

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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