

Press Release

August 25, 2020

NSE Indices launches Nifty200 Momentum 30 Index

Index tracks a portfolio of 30 high momentum stocks across large and mid-cap stocks

Mumbai: NSE's index services subsidiary, NSE Indices Limited has today launched a new index, Nifty200 Momentum 30 Index.

The Nifty200 Momentum 30 Index aims to track the performance of the top 30 companies within the Nifty 200 index selected based on their normalised momentum scores. The normalised momentum score for each company is determined based on its 6-month and 12-month price returns, adjusted for volatility. Stock weights are based on a combination of stock's normalised momentum score and its free-float market capitalization. Stock weights are capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization.

"Through the Nifty200 Momentum 30 index, investors will be able to gain exposure to high momentum large and mid-cap stocks, which remains one of the most popular factors amongst the factor ETFs globally. The Nifty200 Momentum 30 Index complements our existing suite of factor-based indices and we look forward to launching more factor-based indices with innovative methodologies going forward." said Mukesh Agarwal, CEO – NSE Indices Ltd.

The base date for the index is April 01, 2005 and base value is 1000. The index composition is reconstituted and rebalanced on a semi-annual basis in June and December. The Index will be calculated on an end-of-day basis. The index is expected to be tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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