

Press Release

December 14, 2018

Replacements in Indices

The Index Maintenance Sub-Committee (IMSC) has decided to make replacements in various indices as listed hereunder.

These changes shall become effective from December 28, 2018 (close of December 27, 2018).

A. Replacements on account of Scheme of arrangements:

- i) **Bharat Financial Inclusion Ltd.:** Scheme of arrangement for amalgamation of Bharat Financial Inclusion Ltd. into IndusInd Bank Ltd.
- ii) **Capital First Ltd.:** Scheme of arrangement for amalgamation of Capital First Ltd. into IDFC Bank Ltd.
- iii) **Century Textiles & Industries Ltd.:** Scheme of arrangement for demerger of cement business into UltraTech Cement Ltd.
- iv) **HSIL Ltd.:** Scheme of arrangement for demerger of Consumer Products Distribution & Marketing undertaking and retail undertaking into Somany Home Innovation Ltd. and Building Products Distribution and Marketing (BPDM) undertaking into Brilloca Ltd.
- v) **IIFL Holdings Ltd.:** Scheme of arrangement for demerger of Securities business undertaking and Wealth business undertaking from IIFL Holdings Ltd into IIFL securities Ltd and IIFL Wealth Management Ltd. respectively.

1) NIFTY 500

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	Capital First Ltd.	CAPF
3	Century Textile & Industries Ltd.	CENTURYTEX
4	HSIL Ltd.	HSIL
5	IIFL Holdings Ltd.	IIFL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Fortis Healthcare Ltd.	FORTIS

Sr. No.	Company Name	Symbol
3	BITES Ltd.	BITES
4	Sheela Foam Ltd.	SFL
5	Varroc Engineering Ltd.	VARROC

2) **NIFTY Midcap 150**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	Century Textile & Industries Ltd.	CENTURYTEX
3	IIFL Holdings Ltd.	IIFL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Bombay Burmah Trading Corporation Ltd.	BBTC
3	Varroc Engineering Ltd.	VARROC

3) **NIFTY Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Bombay Burmah Trading Corporation Ltd.	BBTC
3	Capital First Ltd.	CAPF
4	HSIL Ltd.	HSIL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Fortis Healthcare Ltd.	FORTIS
3	BITES Ltd.	BITES
4	Sheela Foam Ltd.	SFL

4) **NIFTY Midcap 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Century Textile & Industries Ltd.	CENTURYTEX

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Hexaware Technologies Ltd.	HEXAWARE

5) **NIFTY Midcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	Century Textile & Industries Ltd.	CENTURYTEX

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bombay Burmah Trading Corporation Ltd.	BBTC
2	Varroc Engineering Ltd.	VARROC

6) **NIFTY Smallcap 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bombay Burmah Trading Corporation Ltd.	BBTC
2	Capital First Ltd.	CAPF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	RITES Ltd.	RITES

7) **NIFTY Smallcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bombay Burmah Trading Corporation Ltd.	BBTC
2	Capital First Ltd.	CAPF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	RITES Ltd.	RITES

8) **NIFTY 200**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	Century Textile & Industries Ltd.	CENTURYTEX

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bombay Burmah Trading Corporation Ltd.	BBTC
2	Varroc Engineering Ltd.	VARROC

9) **NIFTY LargeMidcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	Century Textile & Industries Ltd.	CENTURYTEX
3	IIFL Holdings Ltd.	IIFL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Bombay Burmah Trading Corporation Ltd.	BBTC
3	Varroc Engineering Ltd.	VARROC

10) **NIFTY MidSmallcap 400**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	Capital First Ltd.	CAPF

Sr. No.	Company Name	Symbol
3	Century Textile & Industries Ltd.	CENTURYTEX
4	HSIL Ltd.	HSIL
5	IIFL Holdings Ltd.	IIFL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Fortis Healthcare Ltd.	FORTIS
3	RITES Ltd.	RITES
4	Sheela Foam Ltd.	SFL
5	Varroc Engineering Ltd.	VARROC

11) **NIFTY Commodities**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Century Textile & Industries Ltd.	CENTURYTEX

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	PI Industries Ltd.	PIIND

12) **NIFTY Financial Services**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.	BHARATFIN
2	IIFL Holdings Ltd.	IIFL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Cholamandalam Inv. and Finance Company Ltd.	CHOLAFIN
2	Indiabulls Ventures Ltd.	IBVENTURES

B. Annual Review of NIFTY50 Value 20 Index:

1) NIFTY50 Value 20

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	ICICI Bank Ltd.	ICICIBANK
3	State Bank of India	SBIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Indian Oil Corporation Ltd.	IOC
2	Power Grid Corporation of India Ltd.	POWERGRID
3	Vedanta Ltd.	VEDL

C. Semi-annual Review of Indices:

NIFTY Multi-Factor indices (NIFTY Alpha Low-Volatility 30, NIFTY Alpha Quality Low-Volatility 30 and NIFTY Alpha Quality Value Low-Volatility 30 and NIFTY Quality Low-Volatility 30), NIFTY500 Value 50, NIFTY100 Quality 30 and NIFTY200 Quality 30 indices.

1) NIFTY Alpha Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Eicher Motors Ltd.	EICHERMOT
3	GAIL (India) Ltd.	GAIL
4	Indraprastha Gas Ltd.	IGL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Exide Industries Ltd.	EXIDEIND
2	I T C Ltd.	ITC
3	Marico Ltd.	MARICO
4	Torrent Pharmaceuticals Ltd.	TORNTPHARM

2) NIFTY Alpha Quality Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Indraprastha Gas Ltd.	IGL
2	TVS Motor Company Ltd.	TVSMOTOR

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Exide Industries Ltd.	EXIDEIND
2	I T C Ltd.	ITC

3) NIFTY Alpha Quality Value Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Eicher Motors Ltd.	EICHERMOT
2	Indraprastha Gas Ltd.	IGL
3	Sun TV Network Ltd.	SUNTV
4	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Muthoot Finance Ltd.	MUTHOOTFIN
2	Petronet LNG Ltd.	PETRONET
3	Reliance Industries Ltd.	RELIANCE
4	Tata Chemicals Ltd.	TATACHEM

4) NIFTY Quality Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Glenmark Pharmaceuticals Ltd.	GLENMARK
2	TVS Motor Company Ltd.	TVSMOTOR

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Exide Industries Ltd.	EXIDEIND
2	Petronet LNG Ltd.	PETRONET

5) **NIFTY500 Value 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Balrampur Chini Mills Ltd.	BALRAMCHIN
3	Hindustan Construction Co. Ltd.	HCC
4	Hindustan Zinc Ltd.	HINDZINC
5	Jet Airways (India) Ltd.	JETAIRWAYS
6	Jindal Saw Ltd.	JINDALSAW
7	JSW Energy Ltd.	JSWENERGY
8	Oracle Financial Services Software Ltd.	OFSS
9	Reliance Communications Ltd.	RCOM
10	UFLEX Ltd.	UFLEX
11	Unitech Ltd.	UNITECH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE
2	Dewan Housing Finance Corporation Ltd.	DHFL
3	E.I.D. Parry (India) Ltd.	EIDPARRY
4	Indiabulls Real Estate Ltd.	IBREALEST
5	IRB Infrastructure Developers Ltd.	IRB
6	Jain Irrigation Systems Ltd.	JISLJALEQS
7	Jindal Stainless (Hisar) Ltd.	JSLHISAR
8	PC Jeweller Ltd.	PCJEWELLER
9	Rajesh Exports Ltd.	RAJESHEXPO
10	Redington (India) Ltd.	REDINGTON
11	South Indian Bank Ltd.	SOUTHBANK

6) **NIFTY100 Quality 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	REC Ltd.	RECLTD

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	IndusInd Bank Ltd.	INDUSINDBK

No change is being made to NIFTY200 Quality 30 index.

D. Quarterly Review of indices:

NIFTY Alpha 50, NIFTY High Beta 50, NIFTY Low Volatility 50, NIFTY100 Low Volatility 30, NIFTY SME EMERGE, NIFTY Aditya Birla Group, NIFTY Mahindra Group and NIFTY Tata Group index.

1) NIFTY Alpha 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	Balkrishna Industries Ltd.	BALKRISIND
3	Bharat Financial Inclusion Ltd.*	BHARATFIN
4	Bombay Burmah Trading Corporation Ltd.	BBTC
5	Cyient Ltd.	CYIENT
6	Dewan Housing Finance Corporation Ltd.	DHFL
7	Dilip Buildcon Ltd.	DBL
8	Escorts Ltd.	ESCORTS
9	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
10	Hexaware Technologies Ltd.	HEXAWARE
11	Infibeam Avenues Ltd.	INFIBEAM
12	Jindal Steel & Power Ltd.	JINDALSTEL
13	Rain Industries Ltd	RAIN
14	United Spirits Ltd.	MCDOWELL-N

**On account of Scheme of Arrangement*

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Colgate Palmolive (India) Ltd.	COLPAL
3	Dr. Reddy's Laboratories Ltd.	DRREDDY
4	Exide Industries Ltd.	EXIDEIND
5	Havells India Ltd.	HAVELLS
6	HCL Technologies Ltd.	HCLTECH
7	Housing Development Finance Corporation Ltd.	HDFC
8	Ipca Laboratories Ltd.	IPCALAB
9	Jubilant Life Sciences Ltd.	JUBILANT
10	Kotak Mahindra Bank Ltd.	KOTAKBANK
11	L&T Technology Services Ltd.	LTTS
12	Pidilite Industries Ltd.	PIDILITIND

Sr. No.	Company Name	Symbol
13	Sonata Software Ltd.	SONATSOFTW
14	SRF Ltd.	SRF

2) **NIFTY High Beta 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Capital First Ltd.*	CAPF
2	Century Textile & Industries Ltd.*	CENTURYTEX
3	IDBI Bank Ltd.	IDBI
4	India Cements Ltd.	INDIACEM
5	National Aluminium Co. Ltd.	NATIONALUM
6	PC Jeweller Ltd.	PCJEWELLER
7	Suzlon Energy Ltd.	SUZLON

**On account of Scheme of Arrangement*

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bank of India	BANKINDIA
2	Indiabulls Housing Finance Ltd.	IBULHSGFIN
3	Infibeam Avenues Ltd.	INFIBEAM
4	JM Financial Ltd.	JMFINANCIL
5	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
6	Piramal Enterprises Ltd.	PEL
7	Reliance Capital Ltd.	RELCAPITAL

3) **NIFTY Low Volatility 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Financial Inclusion Ltd.*	BHARATFIN
2	Tata Power Co. Ltd.	TATAPOWER

**On account of Scheme of Arrangement*

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	City Union Bank Ltd.	CUB
2	Oracle Financial Services Software Ltd.	OFSS

4) **NIFTY SME EMERGE**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ASL Industries Ltd.	ASLIND
2	Banka Biolo Ltd.	BANKA
3	Geekay Wires Ltd.	GEEKAYWIRE
4	Globe Textiles (India) Ltd.	GLOBE
5	Pansari Developers Ltd.	PANSARI
6	Penta Gold Ltd.	PENTAGOLD
7	United Polyfab Gujarat Ltd.	UNITEDPOLY

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aaron Industries Ltd.	AARON
2	Ahlada Engineers Ltd.	AHLADA
3	AKG Exim Ltd.	AKG
4	Avon Moldplast Ltd.	AVONMPL
5	B&B Triplewall Containers Ltd.	BBTCL
6	Dangee Dums Ltd.	DANGEE
7	Kritika Wires Ltd.	KRITIKA
8	Kshitij Polyline Ltd.	KSHITIJPOL
9	Lagnam Spintex Ltd.	LAGNAM
10	Marine Electricals (India) Ltd.	MARINE
11	Marshall Machines Ltd.	MARSHALL
12	Parin Furniture Ltd.	PARIN
13	Powerful Technologies Ltd.	POWERFUL
14	Rajnandini Metal Ltd.	RAJMET
15	Rajshree PolyPack Ltd.	RPPL
16	Sagardeep Alloys Ltd.	SAGARDEEP
17	Saketh Exim Ltd.	SAKETH
18	Silgo Retail Ltd.	SILGO
19	Spectrum Electrical Industries Ltd.	SPECTRUM
20	Sumit Woods Ltd.	SUMIT
21	Supreme Engineering Ltd.	SUPREMEENG
22	Ultra Wiring Connectivity System Ltd.	UWCSL
23	Ushanti Colour Chem Ltd.	UCL
24	Vinny Overseas Ltd.	VINNY

No changes are being made to NIFTY100 Low Volatility 30, NIFTY Aditya Birla group, NIFTY Mahindra Group and NIFTY Tata group indices.

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to June 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC, Singapore Exchange Ltd. (SGX) and Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

Disclaimer: National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited

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