

Press Release

NSE Indices launches Nifty PSU Bond Plus SDL Apr 2026 50:50 Index

March 02, 2021

Mumbai: NSE's index services subsidiary, NSE Indices Limited, has today launched a new target maturity-based index - Nifty PSU Bond Plus SDL Apr 2026 50:50 Index.

Nifty PSU Bond Plus SDL Apr 2026 50:50 Index seeks to measure the performance of a portfolio of State Development Loans (SDLs) and AAA rated bonds issued by government owned entities maturing during the six-month period ended April 30, 2026.

Mr. Mukesh Agarwal, CEO, NSE Indices, said, "The Target Maturity Based passive funds have changed the way retail investors invest in fixed income markets by providing them more investment choices to invest in products with high credit quality issuers and high predictability of returns. NSE Indices has launched five Target Maturity indices so far, which are currently tracked by five different ETFs. Four of these five indices are 100 percent PSU bond indices each having a different maturity year, while the fifth index is a combination of PSU bonds and SDLs maturing in September 2024. The newly launched Nifty PSU Bond Plus SDL Apr 2026 50:50 index is also a combination of PSU bonds and SDLs, however with a maturity date falling in April 2026."

The index has a base date of February 26, 2021 and a base value of 1000. The indices will be rebalanced/reconstituted at the end of every calendar quarter.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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