

## PRESS RELEASE

Mumbai, December 06, 2022

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as listed hereunder. These changes shall become effective from December 30, 2022 (close of December 29, 2022).

#### A. Replacements in indices on account of scheme of arrangement for demerger:

- i) **Allcargo Logistics Ltd.:** Scheme of arrangement for demerger of various business activities into two companies namely Allcargo Terminals Pvt. Ltd. and TransIndia Realty & Logistics Parks Ltd. as approved by the equity shareholders of the company.
- ii) **NIIT Ltd.:** Scheme of arrangement for demerger of corporate learning group business undertaking into NIIT Learning Systems Ltd. as approved by the equity shareholders of the company.
- iii) **Shipping Corporation of India Ltd.:** Scheme of arrangement for demerger of non-core assets into Shipping Corporation of India Land and Assets Ltd. as approved by the equity shareholders of the company.

#### 1) Nifty 500

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO
2	NIIT Ltd.	NIITLTD
3	Shipping Corporation of India Ltd.	SCI

The following companies are being included:

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML
2	Lemon Tree Hotels Ltd.	LEMONTREE

Sr. No.	Company Name	Symbol
3	UCO Bank	UCOBANK

The above replacements will also be applicable to Nifty500 Multicap 50:25:25 index.

## 2) Nifty Smallcap 250

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO
2	NIIT Ltd.	NIITLTD
3	Shipping Corporation of India Ltd.	SCI

The following companies are being included:

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML
2	Lemon Tree Hotels Ltd.	LEMONTREE
3	UCO Bank	UCOBANK

## 3) Nifty Smallcap 100

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO

The following company is being included:

Sr. No.	Company Name	Symbol
1	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK

## 4) Nifty MidSmallcap 400

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO

Sr. No.	Company Name	Symbol
2	NIIT Ltd.	NIITLTD
3	Shipping Corporation of India Ltd.	SCI

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML
2	Lemon Tree Hotels Ltd.	LEMONTREE
3	UCO Bank	UCOBANK

## 5) Nifty Microcap 250

The following company is being excluded on account of inclusion in Nifty 500:

Sr. No.	Company Name	Symbol
1	Lemon Tree Hotels Ltd.	LEMONTREE

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Tamilnad Mercantile Bank Ltd.	TMB

## 6) Nifty Total Market

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO
2	NIIT Ltd.	NIITLTD
3	Shipping Corporation of India Ltd.	SCI

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	BEML Ltd.	BEML
2	Tamilnad Mercantile Bank Ltd.	TMB
3	UCO Bank	UCOBANK

**B. Replacement on account of annual review of Nifty50 Value 20 index:**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Larsen & Toubro Ltd.	LT

The following company is being included:

Sr. No.	Company Name	Symbol
1	Tata Steel Ltd.	TATASTEEL

**C. Replacements on account of semi-annual review of strategy indices:**

**1) Nifty Alpha Low-Volatility 30**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Havells India Ltd.	HAVELLS
2	Infosys Ltd.	INFY
3	SRF Ltd.	SRF
4	United Spirits Ltd.	MCDOWELL-N

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Cummins India Ltd.	CUMMINSIND
3	Power Finance Corporation Ltd.	PFC
4	State Bank of India	SBIN

**2) Nifty Alpha Quality Low-Volatility 30**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND

Sr. No.	Company Name	Symbol
2	LTIMindtree Ltd.	LTIM
3	MphasiS Ltd.	MPHASIS
4	Tech Mahindra Ltd.	TECHM
5	Wipro Ltd.	WIPRO

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	Coal India Ltd.	COALINDIA
3	Eicher Motors Ltd.	EICHERMOT
4	Petronet LNG Ltd.	PETRONET
5	Power Finance Corporation Ltd.	PFC

### 3) Nifty Alpha Quality Value Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Muthoot Finance Ltd.	MUTHOOTFIN
2	Sun TV Network Ltd.	SUNTV

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Power Finance Corporation Ltd.	PFC

### 4) Nifty Quality Low-Volatility 30

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Godrej Consumer Products Ltd.	GODREJCP

The following company is being included:

Sr. No.	Company Name	Symbol
1	Oracle Financial Services Software Ltd.	OFSS

### **5) Nifty100 Quality 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Titan Company Ltd.	TITAN

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC

### **6) Nifty200 Quality 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Crompton Greaves Consumer Electricals Ltd.	CROMPTON

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA

### **7) Nifty Midcap150 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	Exide Industries Ltd.	EXIDEIND
3	Hindustan Aeronautics Ltd.	HAL
4	Laurus Labs Ltd.	LAURUSLABS
5	Manappuram Finance Ltd.	MANAPPURAM
6	MphasiS Ltd.	MPHASIS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	K.P.R. Mill Ltd.	KPRMILL

Sr. No.	Company Name	Symbol
2	Kajaria Ceramics Ltd.	KAJARIACER
3	Persistent Systems Ltd.	PERSISTENT
4	Petronet LNG Ltd.	PETRONET
5	Pfizer Ltd.	PFIZER
6	Tube Investments of India Ltd.	TIINDIA

### 8) Nifty200 Momentum 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	AU Small Finance Bank Ltd.	AUBANK
3	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
4	Coromandel International Ltd.	COROMANDEL
5	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
6	Oil & Natural Gas Corporation Ltd.	ONGC
7	Page Industries Ltd.	PAGEIND
8	Polycab India Ltd.	POLY CAB
9	Power Grid Corporation of India Ltd.	POWERGRID
10	Reliance Industries Ltd.	RELIANCE
11	SRF Ltd.	SRF
12	Tata Chemicals Ltd.	TATACHEM
13	Tata Motors Ltd.	TATAMOTORS
14	Tata Power Co. Ltd.	TATAPOWER
15	Titan Company Ltd.	TITAN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL
2	Ambuja Cements Ltd.	AMBUJACEM
3	Axis Bank Ltd.	AXISBANK
4	Bharat Heavy Electricals Ltd.	BHEL
5	Canara Bank	CANBK
6	Eicher Motors Ltd.	EICHERMOT

Sr. No.	Company Name	Symbol
7	Escorts Kubota Ltd.	ESCORTS
8	Federal Bank Ltd.	FEDERALBNK
9	ICICI Bank Ltd.	ICICIBANK
10	IDFC First Bank Ltd.	IDFCFIRSTB
11	Jindal Steel & Power Ltd.	JINDALSTEL
12	Pidilite Industries Ltd.	PIDILITIND
13	Punjab National Bank	PNB
14	State Bank of India	SBIN
15	TVS Motor Company Ltd.	TVSMOTOR

## 9) Nifty Midcap150 Momentum 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	Coforge Ltd.	COFORGE
3	CRISIL Ltd.	CRISIL
4	Deepak Nitrite Ltd.	DEEPAKNTR
5	Godrej Properties Ltd.	GODREJPROP
6	Hatsun Agro Product Ltd.	HATSUN
7	Hindustan Aeronautics Ltd.	HAL
8	Indian Energy Exchange Ltd.	IEX
9	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
10	JSW Energy Ltd.	JSWENERGY
11	L&T Technology Services Ltd.	LTTS
12	Macrotech Developers Ltd.	LODHA
13	MphasiS Ltd.	MPHASIS
14	Oil India Ltd.	OIL
15	Persistent Systems Ltd.	PERSISTENT
16	Tata Elxsi Ltd.	TATAELXSI
17	Tata Power Co. Ltd.	TATAPOWER
18	Voltas Ltd.	VOLTAS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL
2	AIA Engineering Ltd.	AIAENG
3	Bank of India	BANKINDIA
4	Bharat Heavy Electricals Ltd.	BHEL
5	CG Power and Industrial Solutions Ltd.	CGPOWER
6	Federal Bank Ltd.	FEDERALBNK
7	IDFC First Bank Ltd.	IDFCFIRSTB
8	Indian Bank	INDIANB
9	Indian Railway Finance Corporation Ltd.	IRFC
10	Jindal Steel & Power Ltd.	JINDALSTEL
11	MRF Ltd.	MRF
12	Punjab National Bank	PNB
13	Schaeffler India Ltd.	SCHAEFFLER
14	TVS Motor Company Ltd.	TVSMOTOR
15	Union Bank of India	UNIONBANK
16	Varun Beverages Ltd.	VBL
17	Yes Bank Ltd.	YESBANK
18	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

#### 10) **Nifty500 Value 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Edelweiss Financial Services Ltd.	EDELWEISS
2	Indus Towers Ltd.	INDUSTOWER
3	ITC Ltd.	ITC
4	Pfizer Ltd.	PFIZER
5	PNB Housing Finance Ltd.	PNBHOUING

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT

Sr. No.	Company Name	Symbol
2	Exide Industries Ltd.	EXIDEIND
3	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
4	TV18 Broadcast Ltd.	TV18BRDCST
5	Vardhman Textiles Ltd.	VTL

**D. Replacements on account of semi-annual review of thematic indices:**

**1) Nifty100 ESG**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Jubilant Foodworks Ltd.	JUBLFOOD
2	Lupin Ltd.	LUPIN
3	Zydus Lifesciences Ltd.	ZYDUSLIFE

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	FSN E-Commerce Ventures Ltd.	NYKAA
3	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
4	Life Insurance Corporation of India	LICI
5	Maruti Suzuki India Ltd.	MARUTI
6	MphasiS Ltd.	MPHASIS
7	One 97 Communications Ltd.	PAYTM
8	Samvardhana Motherson International Ltd.	MOTHERSON
9	Tata Power Co. Ltd.	TATAPOWER
10	Zomato Ltd.	ZOMATO

**2) Nifty100 Enhanced ESG**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	Jubilant Foodworks Ltd.	JUBLFOOD

Sr. No.	Company Name	Symbol
3	Lupin Ltd.	LUPIN

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	FSN E-Commerce Ventures Ltd.	NYKAA
3	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
4	Life Insurance Corporation of India	LICI
5	Maruti Suzuki India Ltd.	MARUTI
6	MphasiS Ltd.	MPHASIS
7	One 97 Communications Ltd.	PAYTM
8	Samvardhana Motherson International Ltd.	MOTHERSON
9	Zomato Ltd.	ZOMATO

### 3) Nifty100 ESG Sector Leaders

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	HDFC Bank Ltd.	HDFCBANK
3	Indus Towers Ltd.	INDUSTOWER
4	Jubilant Foodworks Ltd.	JUBLFOOD
5	State Bank of India	SBIN

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Eicher Motors Ltd.	EICHERMOT
3	ICICI Bank Ltd.	ICICIBANK
4	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
5	Maruti Suzuki India Ltd.	MARUTI

**E. Replacements on account of quarterly review of strategy indices:**

**1) Nifty Alpha 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Brightcom Group Ltd.	BCG
2	BSE Ltd.	BSE
3	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
4	HFCL Ltd.	HFCL
5	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
6	Linde India Ltd.	LINDEINDIA
7	Macrotech Developers Ltd.	LODHA
8	Oberoi Realty Ltd.	OBEROIRLTY
9	Tata Motors Ltd.	TATAMOTORS
10	Tata Power Co. Ltd.	TATAPOWER
11	Tata Teleservices (Maharashtra) Ltd.	TTML
12	Titan Company Ltd.	TITAN
13	UNO Minda Ltd.	UNOMINDA
14	Vodafone Idea Ltd.	IDEA
15	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Ambuja Cements Ltd.	AMBUJACEM
3	Cummins India Ltd.	CUMMINSIND
4	Deepak Fertilisers & Petrochemicals Corp. Ltd.	DEEPAKFERT
5	Elgi Equipments Ltd.	ELGIEQUIP
6	Fine Organic Industries Ltd.	FINEORG
7	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
8	IDFC Ltd.	IDFC
9	IIFL Finance Ltd.	IIFL
10	Indian Bank	INDIANB
11	Karur Vysya Bank Ltd.	KARURVYSYA

Sr. No.	Company Name	Symbol
12	Phoenix Mills Ltd.	PHOENIXLTD
13	Schaeffler India Ltd.	SCHAEFFLER
14	Timken India Ltd.	TIMKEN
15	Union Bank of India	UNIONBANK

## 2) Nifty High Beta 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Can Fin Homes Ltd.	CANFINHOME

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Info Edge (India) Ltd.	NAUKRI
2	PB Fintech Ltd.	POLICYBZR

## 3) Nifty100 Alpha 30

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Avenue Supermarts Ltd.	DMART
2	Bosch Ltd.	BOSCHLTD
3	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
4	Oil & Natural Gas Corporation Ltd.	ONGC
5	Tata Motors Ltd.	TATAMOTORS
6	Tata Power Co. Ltd.	TATAPOWER
7	United Spirits Ltd.	MCDOWELL-N

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Ports and Special Economic Zone Ltd.	ADANIPORTS
2	Ambuja Cements Ltd.	AMBUJACEM

Sr. No.	Company Name	Symbol
3	Axis Bank Ltd.	AXISBANK
4	Britannia Industries Ltd.	BRITANNIA
5	ICICI Bank Ltd.	ICICIBANK
6	IndusInd Bank Ltd.	INDUSINDBK
7	State Bank of India	SBIN

#### 4) Nifty200 Alpha 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
2	Oberoi Realty Ltd.	OBEROIRLTY
3	Oil & Natural Gas Corporation Ltd.	ONGC
4	Polycab India Ltd.	POLY CAB
5	Power Grid Corporation of India Ltd.	POWERGRID
6	SRF Ltd.	SRF
7	Tata Chemicals Ltd.	TATA CHEM
8	Tata Motors Ltd.	TATA MOTORS
9	Tata Power Co. Ltd.	TATA POWER
10	Titan Company Ltd.	TITAN
11	Vodafone Idea Ltd.	IDEA
12	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL
2	Ambuja Cements Ltd.	AMBUJACEM
3	Axis Bank Ltd.	AXISBANK
4	Bharat Heavy Electricals Ltd.	BHEL
5	Eicher Motors Ltd.	EICHERMOT
6	ICICI Bank Ltd.	ICICIBANK
7	Jindal Steel & Power Ltd.	JINDAL STEL
8	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
9	Punjab National Bank	PNB

Sr. No.	Company Name	Symbol
10	Siemens Ltd.	SIEMENS
11	State Bank of India	SBIN
12	Sun Pharmaceutical Industries Ltd.	SUNPHARMA

No changes are being made to Nifty Low Volatility 50 and Nifty100 Low Volatility 30 indices.

#### F. Replacements on account of quarterly review of thematic indices:

##### 1) Nifty SME Emerge

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Ascom Leasing & Investments Ltd.	ASCOM
2	S K S Textiles Ltd.	SKSTEXTILE
3	Spectrum Electrical Industries Ltd.	SPECTRUM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Agni Green Power Ltd.	AGNI
2	Ameya Precision Engineers Ltd.	AMEYA
3	Amiable Logistics (India) Ltd.	AMIABLE
4	Annapurna Swadisht Ltd.	ANNAPURNA
5	Cyber Media Research & Services Ltd.	CMRSL
6	Frog Cellsat Ltd.	FROG
7	Integrated Personnel Services Ltd.	IPSL
8	Ishan International Ltd.	ISHAN
9	Jay Jalaram Technologies Ltd.	KORE
10	JFL Life Sciences Ltd.	JFLLIFE
11	Kandarp Digi Smart BPO Ltd.	KANDARP
12	Lloyds Luxuries Ltd.	LLOYDS
13	Maks Energy Solutions India Ltd.	MAKS
14	Manav Infra Projects Ltd.	MANAV
15	Marvel Decor Ltd.	MDL
16	Mega Flex Plastics Ltd.	MEGAFLEX
17	Phantom Digital Effects Ltd.	PHANTOMFX

Sr. No.	Company Name	Symbol
18	Pulz Electronics Ltd.	PULZ
19	QMS Medical Allied Services Ltd.	QMSMEDI
20	Rite Zone Chemcon India Ltd.	RITEZONE
21	Sabar Flex India Ltd.	SABAR
22	Shree Tirupati Balajee FIBC Ltd.	TIRUPATI
23	Shri Ram Switchgears Ltd	SRIRAM
24	Swastik Pipe Ltd.	SWASTIK
25	Tapi Fruit Processing Ltd.	TAPIFRUIT
26	Ultra Wiring Connectivity System Ltd.	UWCSL
27	Upsurge Seeds of Agriculture Ltd.	USASEEDS
28	Varanium Cloud Ltd.	CLOUD
29	VeeKayem Fashion and Apparels Ltd	VEEKAYEM
30	Vital Chemtech Ltd.	VITAL
31	Viviana Power Tech Ltd.	VIVIANA

No changes are being made to Nifty Aditya Birla Group, Nifty Mahindra Group and Nifty Tata Group indices.

### About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

### Press contact:

**Kumar Kartikey** - Associate Vice President, Corporate Communications

**Priyanka Roy** - Manager, Corporate Communications

Email ID: [cc@nse.co.in](mailto:cc@nse.co.in)