

Press Release

February 25, 2019

Revision in index methodology

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to revise the methodology of sectoral and thematic indices as detailed below. The changes will become effective from March 29, 2019 (close of March 28, 2019).

Sr. No.	Index	Existing method	Revised method
1	NIFTY Auto	Weightage of each constituent in these indices is calculated based on its free-float market capitalization	Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 34% and weightage of top 3 stocks cumulatively shall not be more than 63% at the time of rebalancing
2	NIFTY Bank		
3	NIFTY Energy		
4	NIFTY Financial Services		
5	NIFTY FMCG		
6	NIFTY Infrastructure		
7	NIFTY Media		
8	NIFTY Pharma		
9	NIFTY PSU Bank		
10	NIFTY PSE		
11	NIFTY Realty		
12	NIFTY Services Sector		
13	NIFTY50 Shariah		
14	NIFTY500 Shariah		
15	NIFTY IT	Weightage of each stock in the index is capped at 25%	
16	NIFTY Private Bank	Weightage of each stock in the index is capped at 20%	
17	NIFTY Metal		
18	NIFTY Tata Group 25% Cap	Weightage of each stock in the index is capped at 25%	Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 25% and weightage of top 3 stocks cumulatively shall not be more than 63% at the time of rebalancing

The existing practice of realigning the capping factors on quarterly basis shall remain unchanged. For detailed methodology, please refer to the methodology document on www.nseindia.com/ www.niftyindices.com.

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to June 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC, Singapore Exchange Ltd. (SGX) and Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

Disclaimer: National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtml/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited

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For any clarifications please contact:

Kumar Kartikey
Senior Manager, Corporate Communication
Mobile: +91-9819549984
Email id: kumark@nse.co.in