
PRESS RELEASE

Mumbai, August 22, 2025

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in Nifty Shariah indices on account of monthly review of Shariah compliance as listed hereunder. These changes shall become effective from August 29, 2025 (close of August 28, 2025).

1) Nifty500 Shariah

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aditya Birla Real Estate Ltd.	ABREL
2	Aegis Logistics Ltd.	AEGISLOG
3	India Cements Ltd.	INDIACEM
4	PI Industries Ltd.	PIIND
5	Shree Cement Ltd.	SHREECEM
6	Sona BLW Precision Forgings Ltd.	SONACOMS

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Max Healthcare Institute Ltd.	MAXHEALTH
2	Raymond Ltd.	RAYMOND
3	Torrent Pharmaceuticals Ltd.	TORNTPHARM
4	Torrent Power Ltd.	TORNTPOWER
5	Wockhardt Ltd.	WOCKPHARMA

No change is being made in Nifty50 Shariah and Nifty Shariah 25 indices.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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