

PRESS RELEASE

Mumbai, December 11, 2025

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make changes in various Nifty equity indices as listed hereunder. These changes shall become effective from December 31, 2025 (close of December 30, 2025).

A. Replacement on account of screening of index constituent for its continued eligibility post demerger of business division:

1) Nifty 500

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFININDIA

The following company is being included:

Sr. No.	Company Name	Symbol
1	JSW Cement Ltd.	JSWCEMENT

The above replacement will also be applicable to Nifty500 Equal Weight, Nifty500 Multicap 50:25:25 and Nifty500 LargeMidSmall Equal-Cap Weighted indices.

2) Nifty Smallcap 250

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFININDIA

The following company is being included:

Sr. No.	Company Name	Symbol
1	JSW Cement Ltd.	JSWCEMENT

3) Nifty MidSmallcap 400

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFINDIA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	JSW Cement Ltd.	JSWCEMENT

4) Nifty Total Market

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFINDIA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	JSW Cement Ltd.	JSWCEMENT

5) Nifty MNC

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFINDIA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Nippon Life India Asset Management Ltd.	NAM-INDIA

6) Nifty500 Multicap India Manufacturing 50:30:20

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFINDIA

The following company is being included:

Sr. No.	Company Name	Symbol
1	Sai Life Sciences Ltd.	SAILIFE

7) Nifty500 Shariah

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	SKF India Ltd.	SKFINDIA

No inclusion is being made in the index.

B. Replacements on account of quarterly review of Nifty India FPI 150 index:

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Coromandel International Ltd.	COROMANDEL
2	IDFC First Bank Ltd.	IDFCFIRSTB
3	Oberoi Realty Ltd.	OBEROIRLTY

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	One 97 Communications Ltd.	PAYTM
3	Swiggy Ltd.	SWIGGY

C. Replacement on account of annual review of Nifty50 Value 20 index:

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Grasim Industries Ltd.	GRASIM

The following company is being included:

Sr. No.	Company Name	Symbol
1	Tech Mahindra Ltd.	TECHM

D. Replacements on account of semi-annual review of strategy indices:

1) Nifty Alpha Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Divi's Laboratories Ltd.	DIVISLAB
3	HCL Technologies Ltd.	HCLTECH
4	ICICI Lombard General Insurance Company Ltd.	ICICIGI
5	Infosys Ltd.	INFY
6	ITC Ltd.	ITC
7	Lupin Ltd.	LUPIN
8	Page Industries Ltd.	PAGEIND
9	Tata Consultancy Services Ltd.	TCS
10	Tech Mahindra Ltd.	TECHM
11	United Spirits Ltd.	UNITDSPR

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Asian Paints Ltd.	ASIANPAINT
2	Eicher Motors Ltd.	EICHERMOT
3	Federal Bank Ltd.	FEDERALBNK
4	Marico Ltd.	MARICO
5	Maruti Suzuki India Ltd.	MARUTI

Sr. No.	Company Name	Symbol
6	Max Financial Services Ltd.	MFSL
7	Nestle India Ltd.	NESTLEIND
8	Reliance Industries Ltd.	RELIANCE
9	State Bank of India	SBIN
10	Tata Consumer Products Ltd.	TATACONSUM
11	Titan Company Ltd.	TITAN

2) Nifty Alpha Quality Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	HCL Technologies Ltd.	HCLTECH
2	Infosys Ltd.	INFY
3	Oracle Financial Services Software Ltd.	OFSS

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	Cummins India Ltd.	CUMMINSIND
3	HDFC Asset Management Company Ltd.	HDFCAMP

3) Nifty Alpha Quality Value Low-Volatility 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Oracle Financial Services Software Ltd.	OFSS
3	Page Industries Ltd.	PAGEIND
4	Petronet LNG Ltd.	PETRONET

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	Federal Bank Ltd.	FEDERALBNK
3	Kotak Mahindra Bank Ltd.	KOTAKBANK

Sr. No.	Company Name	Symbol
4	Reliance Industries Ltd.	RELIANCE

4) Nifty Quality Low-Volatility 30

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	SBI Cards and Payment Services Ltd.	SBICARD

The following company is being included:

Sr. No.	Company Name	Symbol
1	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC

5) Nifty100 Quality 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	HDFC Bank Ltd.	HDFCBANK
3	Hero MotoCorp Ltd.	HEROMOTOCO

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Hindustan Zinc Ltd.	HINDZINC
2	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
3	Solar Industries India Ltd.	SOLARINDS

6) Nifty200 Quality 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Indraprastha Gas Ltd.	IGL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Dixon Technologies (India) Ltd.	DIXON
2	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK

7) **Nifty Midcap150 Quality 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Emami Ltd.	EMAMILTD
2	Hindustan Zinc Ltd.	HINDZINC
3	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
4	Solar Industries India Ltd.	SOLARINDS
5	Sun TV Network Ltd.	SUNTV

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bank of Maharashtra	MAHABANK
2	Godfrey Phillips India Ltd.	GODFRYPHL
3	Hero MotoCorp Ltd.	HEROMOTOCO
4	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
5	Sona BLW Precision Forgings Ltd.	SONACOMS

8) **Nifty Smallcap250 Quality 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Anand Rathi Wealth Ltd.	ANANDRATHI
2	AstraZeneca Pharma India Ltd.	ASTRAZEN
3	Caplin Point Laboratories Ltd.	CAPLIPOINT
4	CreditAccess Grameen Ltd.	CREDITACC
5	Gujarat Pipavav Port Ltd.	GPPL
6	Happiest Minds Technologies Ltd.	HAPPSTMNDS
7	Jyothy Labs Ltd.	JYOTHYLAB
8	KNR Constructions Ltd.	KNRCON

Sr. No.	Company Name	Symbol
9	Maharashtra Seamless Ltd.	MAHSEAMLES
10	Manappuram Finance Ltd.	MANAPPURAM
11	Mastek Ltd.	MASTEK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Akzo Nobel India Ltd.	AKZOINDIA
3	Aptus Value Housing Finance India Ltd.	APTUS
4	C.E. Info Systems Ltd.	MAPMYINDIA
5	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
6	Clean Science and Technology Ltd.	CLEAN
7	Elgi Equipments Ltd.	ELGIEQUIP
8	Emami Ltd.	EMAMILTD
9	Gravita India Ltd.	GRAVITA
10	Motherson Sumi Wiring India Ltd.	MSUMI
11	Sun TV Network Ltd.	SUNTV

9) **Nifty500 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Adani Power Ltd.	ADANIPOWER
3	Apar Industries Ltd.	APARINDS
4	Bharat Petroleum Corporation Ltd.	BPCL
5	Chennai Petroleum Corporation Ltd.	CHENNPETRO
6	Coforge Ltd.	COFORGE
7	CRISIL Ltd.	CRISIL
8	Mahanagar Gas Ltd.	MGL
9	Narayana Hrudayalaya Ltd.	NH
10	Praj Industries Ltd.	PRAJIND
11	Schneider Electric Infrastructure Ltd.	SCHNEIDER
12	Tanla Platforms Ltd.	TANLA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	AstraZeneca Pharma India Ltd.	ASTRAZEN
3	BSE Ltd.	BSE
4	Dixon Technologies (India) Ltd.	DIXON
5	Force Motors Ltd.	FORCEMOT
6	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
7	GE Vernova T&D India Ltd.	GVT&D
8	Indiamart Intermesh Ltd.	INDIAMART
9	Motherson Sumi Wiring India Ltd.	MSUMI
10	NATCO Pharma Ltd.	NATCOPHARM
11	National Aluminium Co. Ltd.	NATIONALUM
12	Tata Consultancy Services Ltd.	TCS

10) Nifty500 Flexicap Quality 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	HDFC Bank Ltd.	HDFCBANK
2	Sonata Software Ltd.	SONATSOFTW
3	Tata Elxsi Ltd.	TATAELXSI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Affle 3i Ltd.	AFFLE
2	Bharat Electronics Ltd.	BEL
3	Hero MotoCorp Ltd.	HEROMOTOCO

11) Nifty200 Momentum 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Finserv Ltd.	BAJAJFINSV
2	Bharat Dynamics Ltd.	BDL

Sr. No.	Company Name	Symbol
3	Bharat Electronics Ltd.	BEL
4	Coforge Ltd.	COFORGE
5	Divi's Laboratories Ltd.	DIVISLAB
6	Dixon Technologies (India) Ltd.	DIXON
7	HDFC Bank Ltd.	HDFCBANK
8	HDFC Life Insurance Company Ltd.	HDFCLIFE
9	ICICI Bank Ltd.	ICICIBANK
10	Indian Hotels Co. Ltd.	INDHOTEL
11	Kotak Mahindra Bank Ltd.	KOTAKBANK
12	Max Healthcare Institute Ltd.	MAXHEALTH
13	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
14	Persistent Systems Ltd.	PERSISTENT
15	SBI Cards and Payment Services Ltd.	SBICARD
16	Shree Cement Ltd.	SHREECEM
17	Solar Industries India Ltd.	SOLARINDS
18	SRF Ltd.	SRF
19	United Spirits Ltd.	UNITDSPR

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL
2	Ashok Leyland Ltd.	ASHOKLEY
3	Asian Paints Ltd.	ASIANPAINT
4	AU Small Finance Bank Ltd.	AUBANK
5	Canara Bank	CANBK
6	Cummins India Ltd.	CUMMINSIND
7	Eicher Motors Ltd.	EICHERMOT
8	Federal Bank Ltd.	FEDERALBNK
9	Fortis Healthcare Ltd.	FORTIS
10	Glenmark Pharmaceuticals Ltd.	GLENMARK
11	GMR Airports Ltd.	GMRAIRPORT
12	Hero MotoCorp Ltd.	HEROMOTOCO
13	Hindalco Industries Ltd.	HINDALCO
14	Indian Bank	INDIANB
15	L&T Finance Ltd.	LTF
16	Maruti Suzuki India Ltd.	MARUTI

Sr. No.	Company Name	Symbol
17	Shriram Finance Ltd.	SHIRRAMFIN
18	State Bank of India	SBIN
19	UPL Ltd.	UPL

12) Nifty Midcap150 Momentum 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Dynamics Ltd.	BDL
2	CRISIL Ltd.	CRISIL
3	Dixon Technologies (India) Ltd.	DIXON
4	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
5	Godrej Industries Ltd.	GODREJIND
6	Ipcra Laboratories Ltd.	IPCALAB
7	Jubilant Foodworks Ltd.	JUBLFOOD
8	K.P.R. Mill Ltd.	KPRMILL
9	Kalyan Jewellers India Ltd.	KALYANKJIL
10	Lloyds Metals And Energy Ltd.	LLOYDSME
11	Max Healthcare Institute Ltd.	MAXHEALTH
12	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
13	Page Industries Ltd.	PAGEIND
14	PB Fintech Ltd.	POLICYBZR
15	Rail Vikas Nigam Ltd.	RVNL
16	Solar Industries India Ltd.	SOLARINDS
17	Suzlon Energy Ltd.	SUZLON

The following companies are being included:

Sr. No.	Company Name	Symbol
1	3M India Ltd.	3MINDIA
2	Aditya Birla Capital Ltd.	ABCAPITAL
3	AIA Engineering Ltd.	AIAENG
4	Ashok Leyland Ltd.	ASHOKLEY
5	Bank of India	BANKINDIA
6	Cummins India Ltd.	CUMMINSIND
7	GE Vernova T&D India Ltd.	GVT&D
8	Glenmark Pharmaceuticals Ltd.	GLENMARK

Sr. No.	Company Name	Symbol
9	GMR Airports Ltd.	GMRAIRPORT
10	Hero MotoCorp Ltd.	HEROMOTOCO
11	IDFC First Bank Ltd.	IDFCFIRSTB
12	Jindal Stainless Ltd.	JSL
13	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
14	National Aluminium Co. Ltd.	NATIONALUM
15	Nippon Life India Asset Management Ltd.	NAM-INDIA
16	Polycab India Ltd.	POLY CAB
17	Vodafone Idea Ltd.	IDEA

13) Nifty500 Momentum 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Amber Enterprises India Ltd.	AMBER
2	Bajaj Finserv Ltd.	BAJAJFINSV
3	Berger Paints India Ltd.	BERGEPAINT
4	Bharat Dynamics Ltd.	BDL
5	Bharti Hexacom Ltd.	BHARTIHEXA
6	Ceat Ltd.	CEATLTD
7	Coforge Ltd.	COFORGE
8	Coromandel International Ltd.	COROMANDEL
9	Deepak Fertilisers & Petrochemicals Corp. Ltd.	DEEPAKFERT
10	Divi's Laboratories Ltd.	DIVISLAB
11	Eris Lifesciences Ltd.	ERIS
12	Firstsource Solutions Ltd.	FSL
13	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
14	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
15	Godfrey Phillips India Ltd.	GODFRYPHL P
16	HDFC Life Insurance Company Ltd.	HDFCLIFE
17	Home First Finance Company India Ltd.	HOMEFIRST
18	Intellect Design Arena Ltd.	INTELLECT
19	Kaynes Technology India Ltd.	KAYNES
20	Kotak Mahindra Bank Ltd.	KOTAKBANK
21	Lloyds Metals And Energy Ltd.	LLOYDSME
22	LT Foods Ltd.	LTFOODS

Sr. No.	Company Name	Symbol
23	Max Healthcare Institute Ltd.	MAXHEALTH
24	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
25	Persistent Systems Ltd.	PERSISTENT
26	PG Electroplast Ltd.	PGEL
27	Redington Ltd.	REDINGTON
28	Reliance Power Ltd.	RPOWER
29	SBI Cards and Payment Services Ltd.	SBICARD
30	SBI Life Insurance Company Ltd.	SBILIFE
31	Solar Industries India Ltd.	SOLARINDS
32	SRF Ltd.	SRF
33	Welspun Corp Ltd.	WELCORP
34	Zen Technologies Ltd.	ZENTEC

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL
2	Anand Rathi Wealth Ltd.	ANANDRATHI
3	Asahi India Glass Ltd.	ASAHIINDIA
4	Asian Paints Ltd.	ASIANPAINT
5	AU Small Finance Bank Ltd.	AUBANK
6	Bharti Airtel Ltd.	BHARTIARTL
7	Canara Bank	CANBK
8	Choice International Ltd.	CHOICEIN
9	City Union Bank Ltd.	CUB
10	Cummins India Ltd.	CUMMINSIND
11	Eicher Motors Ltd.	EICHERMOT
12	Federal Bank Ltd.	FEDERALBNK
13	Force Motors Ltd.	FORCEMOT
14	FSN E-Commerce Ventures Ltd.	NYKAA
15	GE Vernova T&D India Ltd.	GVT&D
16	Glenmark Pharmaceuticals Ltd.	GLENMARK
17	GMR Airports Ltd.	GMRAIRPORT
18	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
19	HBL Engineering Ltd.	HBLENGINE
20	Hero MotoCorp Ltd.	HEROMOTOCO
21	Hindalco Industries Ltd.	HINDALCO

Sr. No.	Company Name	Symbol
22	IIFL Finance Ltd.	IIFL
23	Indian Bank	INDIANB
24	Karur Vysya Bank Ltd.	KARURVYSYA
25	L&T Finance Ltd.	LT
26	Laurus Labs Ltd.	LAURUSLABS
27	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
28	Mahindra & Mahindra Ltd.	M&M
29	Maruti Suzuki India Ltd.	MARUTI
30	RBL Bank Ltd.	RBLBANK
31	Shriram Finance Ltd.	SHRIRAMFIN
32	Syrma SGS Technology Ltd.	SYRMA
33	TVS Motor Company Ltd.	TVSMOTOR
34	UPL Ltd.	UPL

14) Nifty200 Value 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Indraprastha Gas Ltd.	IGL
2	Petronet LNG Ltd.	PETRONET

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Oil India Ltd.	OIL
2	Tata Motors Passenger Vehicles Ltd.	TMPV

15) Nifty500 Value 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	City Union Bank Ltd.	CUB
2	Hyundai Motor India Ltd.	HYUNDAI
3	IIFL Finance Ltd.	IIFL
4	Jindal Saw Ltd.	JINDALSAW

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aster DM Healthcare Ltd.	ASTERDM
2	Cholamandalam Financial Holdings Ltd.	CHOLAHDNG
3	IRB Infrastructure Developers Ltd.	IRB
4	Reliance Power Ltd.	RPOWER

16) Nifty500 Low Volatility 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Astral Ltd.	ASTRAL
2	Bajaj Finserv Ltd.	BAJAJFINSV
3	Bata India Ltd.	BATAINDIA
4	Berger Paints India Ltd.	BERGEPAINT
5	Cipla Ltd.	CIPLA
6	Dr. Lal Path Labs Ltd.	LALPATHLAB
7	Happiest Minds Technologies Ltd.	HAPPSTMNDS
8	Honeywell Automation India Ltd.	HONAUT
9	IDFC First Bank Ltd.	IDFCFIRSTB
10	Kotak Mahindra Bank Ltd.	KOTAKBANK
11	LTIMindtree Ltd.	LTIM
12	Metropolis Healthcare Ltd.	METROPOLIS
13	SBI Life Insurance Company Ltd.	SBILIFE
14	SRF Ltd.	SRF
15	State Bank of India	SBIN
16	Syngene International Ltd.	SYNGENE
17	United Breweries Ltd.	UBL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Alkem Laboratories Ltd.	ALKEM
3	Ambuja Cements Ltd.	AMBUJACEM
4	Asian Paints Ltd.	ASIANPAINT
5	Bharti Airtel Ltd.	BHARTIARTL

Sr. No.	Company Name	Symbol
6	Bosch Ltd.	BOSCHLTD
7	Coal India Ltd.	COALINDIA
8	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
9	Indian Oil Corporation Ltd.	IOC
10	Indian Railway Catering and Tourism Corporation Ltd.	IRCTC
11	Life Insurance Corporation of India	LICI
12	Oil & Natural Gas Corporation Ltd.	ONGC
13	Power Grid Corporation of India Ltd.	POWERGRID
14	Tata Chemicals Ltd.	TATACHEM
15	Tata Consultancy Services Ltd.	TCS
16	Tata Power Co. Ltd.	TATAPOWER
17	United Spirits Ltd.	UNITDSPR

17) Nifty Smallcap250 Momentum Quality 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS
2	Aditya Birla Real Estate Ltd.	ABREL
3	BASF India Ltd.	BASF
4	Bayer Cropscience Ltd.	BAYERCROP
5	Caplin Point Laboratories Ltd.	CAPLIPOINT
6	Century Plyboards (India) Ltd.	CENTURYPLY
7	Cohance Lifesciences Ltd.	COHANCE
8	E.I.D. Parry (India) Ltd.	EIDPARRY
9	Finolex Industries Ltd.	FINPIPE
10	Godfrey Phillips India Ltd.	GODFRYPHLP
11	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
12	Gujarat Pipavav Port Ltd.	GPPL
13	HFCL Ltd.	HFCL
14	Jyothy Labs Ltd.	JYOTHYLAB
15	Maharashtra Seamless Ltd.	MAHSEAMLES
16	Mastek Ltd.	MASTEK
17	PCBL Chemical Ltd.	PCBL
18	Pfizer Ltd.	PFIZER
19	Schneider Electric Infrastructure Ltd.	SCHNEIDER

Sr. No.	Company Name	Symbol
20	Tanla Platforms Ltd.	TANLA
21	Triveni Engineering & Industries Ltd.	TRIVENI

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Akzo Nobel India Ltd.	AKZOINDIA
3	Asahi India Glass Ltd.	ASAHIINDIA
4	C.E. Info Systems Ltd.	MAPMYINDIA
5	Capri Global Capital Ltd.	CGCL
6	CCL Products (I) Ltd.	CCL
7	Choice International Ltd.	CHOICEIN
8	City Union Bank Ltd.	CUB
9	Data Patterns (India) Ltd.	DATAPATTNS
10	Emami Ltd.	EMAMILTD
11	Force Motors Ltd.	FORCEMOT
12	Gland Pharma Ltd.	GLAND
13	Jammu & Kashmir Bank Ltd.	J&KBANK
14	Kajaria Ceramics Ltd.	KAJARIACER
15	Latent View Analytics Ltd.	LATENTVIEW
16	Laurus Labs Ltd.	LAURUSLABS
17	Motherson Sumi Wiring India Ltd.	MSUMI
18	Navin Fluorine International Ltd.	NAVINFLUOR
19	Radico Khaitan Ltd	RADICO
20	Railtel Corporation Of India Ltd.	RAILTEL
21	Vijaya Diagnostic Centre Ltd.	VIJAYA

18) Nifty MidSmallcap400 Momentum Quality 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Action Construction Equipment Ltd.	ACE
2	BASF India Ltd.	BASF
3	Bayer Cropscience Ltd.	BAYERCROP
4	Berger Paints India Ltd.	BERGEPAINT
5	Caplin Point Laboratories Ltd.	CAPLIPOINT

Sr. No.	Company Name	Symbol
6	Cohance Lifesciences Ltd.	COHANCE
7	Elecon Engineering Co. Ltd.	ELECON
8	Firstsource Solutions Ltd.	FSL
9	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
10	Housing & Urban Development Corporation Ltd.	HUDCO
11	Maharashtra Seamless Ltd.	MAHSEAMLES
12	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
13	NBCC (India) Ltd.	NBCC
14	Oil India Ltd.	OIL
15	Petronet LNG Ltd.	PETRONET
16	Pfizer Ltd.	PFIZER
17	PG Electroplast Ltd.	PGEL
18	Poly Medicure Ltd.	POLYMED
19	Rail Vikas Nigam Ltd.	RVNL
20	RITES Ltd.	RITES
21	Schneider Electric Infrastructure Ltd.	SCHNEIDER
22	Solar Industries India Ltd.	SOLARINDS
23	Techno Electric & Engineering Company Ltd.	TECHNOE
24	Zen Technologies Ltd.	ZENTEC

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Akzo Nobel India Ltd.	AKZOINDIA
3	Alkem Laboratories Ltd.	ALKEM
4	Anand Rathi Wealth Ltd.	ANANDRATHI
5	AU Small Finance Bank Ltd.	AUBANK
6	Can Fin Homes Ltd.	CANFINHOME
7	Choice International Ltd.	CHOICEIN
8	City Union Bank Ltd.	CUB
9	Data Patterns (India) Ltd.	DATAPATTNS
10	Federal Bank Ltd.	FEDERALBNK
11	Force Motors Ltd.	FORCEMOT
12	GE Vernova T&D India Ltd.	GVT&D
13	Great Eastern Shipping Co. Ltd.	GESHIP
14	Gujarat Mineral Development Corporation Ltd.	GMDCLTD

Sr. No.	Company Name	Symbol
15	Hero MotoCorp Ltd.	HEROMOTOCO
16	Hindustan Copper Ltd.	HINDCOPPER
17	Indiamart Intermesh Ltd.	INDIAMART
18	L&T Finance Ltd.	LT
19	Latent View Analytics Ltd.	LATENTVIEW
20	Motherson Sumi Wiring India Ltd.	MSUMI
21	Multi Commodity Exchange of India Ltd.	MCX
22	National Aluminium Co. Ltd.	NATIONALUM
23	Radico Khaitan Ltd	RADICO
24	Usha Martin Ltd.	USHAMART

19) Nifty500 Multicap Momentum Quality 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Action Construction Equipment Ltd.	ACE
2	Bharat Petroleum Corporation Ltd.	BPCL
3	BLS International Services Ltd.	BLS
4	Caplin Point Laboratories Ltd.	CAPLIPOINT
5	CG Power and Industrial Solutions Ltd.	CGPOWER
6	Coforge Ltd.	COFORGE
7	Cohance Lifesciences Ltd.	COHANCE
8	Divi's Laboratories Ltd.	DIVISLAB
9	Elecon Engineering Co. Ltd.	ELECON
10	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
11	HCL Technologies Ltd.	HCLTECH
12	Hindustan Aeronautics Ltd.	HAL
13	Indian Energy Exchange Ltd.	IEX
14	LT Foods Ltd.	LTFOODS
15	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
16	Newgen Software Technologies Ltd.	NEWGEN
17	Page Industries Ltd.	PAGEIND
18	Schneider Electric Infrastructure Ltd.	SCHNEIDER
19	Suzlon Energy Ltd.	SUZLON
20	Zen Technologies Ltd.	ZENTEC
21	Zensar Technologies Ltd.	ZENSARTECH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Anand Rathi Wealth Ltd.	ANANDRATHI
2	Asian Paints Ltd.	ASIANPAINT
3	Can Fin Homes Ltd.	CANFINHOME
4	Canara Bank	CANBK
5	Cummins India Ltd.	CUMMINSIND
6	Dr. Lal Path Labs Ltd.	LALPATHLAB
7	Force Motors Ltd.	FORCEMOT
8	GE Vernova T&D India Ltd.	GVT&D
9	Godawari Power & Ispat Ltd.	GPIL
10	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
11	HBL Engineering Ltd.	HBLENGINE
12	Hero MotoCorp Ltd.	HEROMOTOCO
13	Hindustan Copper Ltd.	HINDCOPPER
14	Indiamart Intermesh Ltd.	INDIAMART
15	LTIMindtree Ltd.	LTIM
16	Maruti Suzuki India Ltd.	MARUTI
17	Motherson Sumi Wiring India Ltd.	MSUMI
18	Multi Commodity Exchange of India Ltd.	MCX
19	Muthoot Finance Ltd.	MUTHOOTFIN
20	National Aluminium Co. Ltd.	NATIONALUM
21	Usha Martin Ltd.	USHAMART

20) Nifty Total Market Momentum Quality 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Affle 3i Ltd.	AFFLE
2	Bayer Cropscience Ltd.	BAYERCROP
3	Berger Paints India Ltd.	BERGEPAINT
4	Bharat Dynamics Ltd.	BDL
5	BLS International Services Ltd.	BLS
6	Caplin Point Laboratories Ltd.	CAPLIPOINT
7	Castrol India Ltd.	CASTROLIND
8	CG Power and Industrial Solutions Ltd.	CGPOWER

Sr. No.	Company Name	Symbol
9	Coforge Ltd.	COFORGE
10	Cohance Lifesciences Ltd.	COHANCE
11	Divi's Laboratories Ltd.	DIVISLAB
12	Gillette India Ltd.	GILLETTE
13	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
14	Hindustan Aeronautics Ltd.	HAL
15	Indraprastha Gas Ltd.	IGL
16	Intellect Design Arena Ltd.	INTELLECT
17	Kaveri Seed Company Ltd.	KSCL
18	KRBL Ltd.	KRBL
19	LT Foods Ltd.	LTFOODS
20	Mahanagar Gas Ltd.	MGL
21	Maharashtra Seamless Ltd.	MAHSEAMLES
22	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
23	Nava Ltd.	NAVA
24	Nazara Technologies Ltd.	NAZARA
25	NBCC (India) Ltd.	NBCC
26	Neuland Laboratories Ltd.	NEULANDLAB
27	Newgen Software Technologies Ltd.	NEWGEN
28	Orient Cement Ltd.	ORIENTCEM
29	Page Industries Ltd.	PAGEIND
30	Pfizer Ltd.	PFIZER
31	Sharda Cropchem Ltd.	SHARDACROP
32	Star Cement Ltd.	STARCEMENT
33	Surya Roshni Ltd.	SURYAROSNI
34	Suzlon Energy Ltd.	SUZLON
35	Zensar Technologies Ltd.	ZENSARTECH

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	3M India Ltd.	3MINDIA
2	Acutaas Chemicals Ltd.	ACUTAAS
3	Anand Rathi Wealth Ltd.	ANANDRATHI
4	Asian Paints Ltd.	ASIANPAINT
5	Bajaj Finance Ltd.	BAJFINANCE
6	Banco Products (India) Ltd.	BANCOINDIA

Sr. No.	Company Name	Symbol
7	Bosch Ltd.	BOSCHLTD
8	Britannia Industries Ltd.	BRITANNIA
9	BSE Ltd.	BSE
10	Canara Bank	CANBK
11	Choice International Ltd.	CHOICEIN
12	Cigniti Technologies Ltd.	CIGNITITEC
13	Cummins India Ltd.	CUMMINSIND
14	Dr. Lal Path Labs Ltd.	LALPATHLAB
15	Fiem Industries Ltd	FIEMIND
16	Force Motors Ltd.	FORCEMOT
17	GE Vernova T&D India Ltd.	GVT&D
18	HBL Engineering Ltd.	HBLENGINE
19	HDFC Asset Management Company Ltd.	HDFCAMC
20	Hero MotoCorp Ltd.	HEROMOTOCO
21	Hindustan Copper Ltd.	HINDCOPPER
22	Indian Bank	INDIANB
23	Indian Metals & Ferro Alloys Ltd.	IMFA
24	Jamna Auto Industries Ltd.	JAMNAAUTO
25	LTIMindtree Ltd.	LTIM
26	Motherson Sumi Wiring India Ltd.	MSUMI
27	Motilal Oswal Financial Services Ltd.	MOTILALOFS
28	Multi Commodity Exchange of India Ltd.	MCX
29	Muthoot Finance Ltd.	MUTHOOTFIN
30	National Aluminium Co. Ltd.	NATIONALUM
31	NESCO Ltd.	NESCO
32	Nippon Life India Asset Management Ltd.	NAM-INDIA
33	Polycab India Ltd.	POLY CAB
34	Pricol Ltd.	PRICOL LTD
35	Torrent Pharmaceuticals Ltd.	TORNTPHARM

21) Nifty500 Multifactor MQVLv 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bajaj Finserv Ltd.	BAJAJFINSV

Sr. No.	Company Name	Symbol
2	Berger Paints India Ltd.	BERGEPAINT
3	Ceat Ltd.	CEATLTD
4	CG Power and Industrial Solutions Ltd.	CGPOWER
5	Cipla Ltd.	CIPLA
6	Coromandel International Ltd.	COROMANDEL
7	Eris Lifesciences Ltd.	ERIS
8	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
9	Kotak Mahindra Bank Ltd.	KOTAKBANK
10	Motilal Oswal Financial Services Ltd.	MOTILALOFS
11	Narayana Hrudayalaya Ltd.	NH
12	NMDC Ltd.	NMDC
13	PI Industries Ltd.	PIIND
14	SBI Cards and Payment Services Ltd.	SBICARD
15	Solar Industries India Ltd.	SOLARINDS
16	Tata Elxsi Ltd.	TATAELXSI

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Alkem Laboratories Ltd.	ALKEM
3	Asian Paints Ltd.	ASIANPAINT
4	Aster DM Healthcare Ltd.	ASTERDM
5	Bajaj Auto Ltd.	BAJAJ-AUTO
6	Bank of Baroda	BANKBARODA
7	Cummins India Ltd.	CUMMINSIND
8	Federal Bank Ltd.	FEDERALBNK
9	HDFC Asset Management Company Ltd.	HDFCAMP
10	Indian Bank	INDIANB
11	L&T Finance Ltd.	LTF
12	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
13	Motherson Sumi Wiring India Ltd.	MSUMI
14	Muthoot Finance Ltd.	MUTHOOTFIN
15	National Aluminium Co. Ltd.	NATIONALUM
16	Tata Consultancy Services Ltd.	TCS

E. Replacements on account of semi-annual review of thematic indices:

1) Nifty100 ESG

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	Hero MotoCorp Ltd.	HEROMOTOCO
3	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
4	InterGlobe Aviation Ltd.	INDIGO
5	Lodha Developers Ltd.	LODHA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	Hindustan Zinc Ltd.	HINDZINC
3	Hyundai Motor India Ltd.	HYUNDAI
4	Kotak Mahindra Bank Ltd.	KOTAKBANK
5	Max Healthcare Institute Ltd.	MAXHEALTH
6	Tata Power Co. Ltd.	TATAPOWER

2) Nifty100 Enhanced ESG

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	Hero MotoCorp Ltd.	HEROMOTOCO
3	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
4	Jindal Steel Ltd.	JINDALSTEL
5	Lodha Developers Ltd.	LODHA
6	Vedanta Ltd.	VEDL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
2	Bajaj Housing Finance Ltd.	BAJAJHFL

Sr. No.	Company Name	Symbol
3	Hindustan Zinc Ltd.	HINDZINC
4	Hyundai Motor India Ltd.	HYUNDAI
5	Indian Oil Corporation Ltd.	IOC
6	Kotak Mahindra Bank Ltd.	KOTAKBANK
7	Max Healthcare Institute Ltd.	MAXHEALTH
8	NTPC Ltd.	NTPC
9	Oil & Natural Gas Corporation Ltd.	ONGC
10	Tata Power Co. Ltd.	TATAPOWER

3) Nifty100 ESG Sector Leaders

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	Hero MotoCorp Ltd.	HEROMOTOCO
3	Indian Hotels Co. Ltd.	INDHOTEL
4	JSW Steel Ltd.	JSWSTEEL
5	Lodha Developers Ltd.	LODHA
6	Tata Consumer Products Ltd.	TATACONSUM
7	Varun Beverages Ltd.	VBL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Bajaj Housing Finance Ltd.	BAJAJHFL
3	Britannia Industries Ltd.	BRITANNIA
4	Havells India Ltd.	HAVELLS
5	Hindustan Zinc Ltd.	HINDZINC
6	Hyundai Motor India Ltd.	HYUNDAI
7	Indian Oil Corporation Ltd.	IOC
8	Max Healthcare Institute Ltd.	MAXHEALTH
9	Nestle India Ltd.	NESTLEIND
10	NTPC Ltd.	NTPC
11	Power Finance Corporation Ltd.	PFC
12	Tata Power Co. Ltd.	TATAPOWER

Sr. No.	Company Name	Symbol
13	Torrent Pharmaceuticals Ltd.	TORNTPHARM
14	Wipro Ltd.	WIPRO

F. Replacements on account of quarterly review of strategy indices:

8) Nifty Alpha 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Central Depository Services (India) Ltd.	CDSL
3	Coforge Ltd.	COFORGE
4	Divi's Laboratories Ltd.	DIVISLAB
5	Dixon Technologies (India) Ltd.	DIXON
6	Eternal Ltd.	ETERNAL
7	Indian Hotels Co. Ltd.	INDHOTEL
8	Kaynes Technology India Ltd.	KAYNES
9	Kfin Technologies Ltd.	KFINTECH
10	Motilal Oswal Financial Services Ltd.	MOTILALOFS
11	PB Fintech Ltd.	POLICYBZR
12	Persistent Systems Ltd.	PERSISTENT
13	PG Electroplast Ltd.	PGEL
14	Reliance Power Ltd.	RPOWER
15	Wockhardt Ltd.	WOCKPHARMA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Ashok Leyland Ltd.	ASHOKLEY
3	AU Small Finance Bank Ltd.	AUBANK
4	Bajaj Finserv Ltd.	BAJAJFINSV
5	Bank of India	BANKINDIA
6	Canara Bank	CANBK
7	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN

Sr. No.	Company Name	Symbol
8	FSN E-Commerce Ventures Ltd.	NYKAA
9	IIFL Finance Ltd.	IIFL
10	Indian Bank	INDIANB
11	Navin Fluorine International Ltd.	NAVINFLUOR
12	Poonawalla Fincorp Ltd.	POONAWALLA
13	Radico Khaitan Ltd	RADICO
14	SBI Life Insurance Company Ltd.	SBILIFE
15	Shriram Finance Ltd.	SHRIRAMFIN

9) Nifty High Beta 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	Canara Bank	CANBK
3	PG Electroplast Ltd.	PGEL
4	Punjab National Bank	PNB
5	RBL Bank Ltd.	RBLBANK
6	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Amber Enterprises India Ltd.	AMBER
2	Central Depository Services (India) Ltd.	CDSL
3	Kalyan Jewellers India Ltd.	KALYANKJIL
4	KPIT Technologies Ltd.	KPITTECH
5	PB Fintech Ltd.	POLICYBZR
6	Wockhardt Ltd.	WOCKPHARMA

10) Nifty Low Volatility 50

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	PI Industries Ltd.	PIIND

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	State Bank of India	SBIN

11) **Nifty100 Alpha 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP
2	Bosch Ltd.	BOSCHLTD
3	CG Power and Industrial Solutions Ltd.	CGPOWER
4	Divi's Laboratories Ltd.	DIVISLAB
5	Eternal Ltd.	ETERNAL
6	Grasim Industries Ltd.	GRASIM
7	ICICI Bank Ltd.	ICICIBANK
8	Indian Hotels Co. Ltd.	INDHOTEL
9	Shree Cement Ltd.	SHREECEM
10	UltraTech Cement Ltd.	ULTRACEMCO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Ports and Special Economic Zone Ltd.	ADANIPORTS
2	Adani Power Ltd.	ADANIPOWER
3	Bharat Petroleum Corporation Ltd.	BPCL
4	Canara Bank	CANBK
5	Hindalco Industries Ltd.	HINDALCO
6	Hyundai Motor India Ltd.	HYUNDAI
7	SBI Life Insurance Company Ltd.	SBILIFE
8	Shriram Finance Ltd.	SHRIRAMFIN
9	Tata Consumer Products Ltd.	TATACONSUM
10	Titan Company Ltd.	TITAN

12) Nifty200 Alpha 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Coforge Ltd.	COFORGE
3	Divi's Laboratories Ltd.	DIVISLAB
4	Dixon Technologies (India) Ltd.	DIXON
5	Eternal Ltd.	ETERNAL
6	HDFC Bank Ltd.	HDFCBANK
7	Indian Hotels Co. Ltd.	INDHOTEL
8	Max Healthcare Institute Ltd.	MAXHEALTH
9	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	AU Small Finance Bank Ltd.	AUBANK
3	Bank of India	BANKINDIA
4	Canara Bank	CANBK
5	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
6	FSN E-Commerce Ventures Ltd.	NYKAA
7	Hitachi Energy India Ltd.	POWERINDIA
8	SBI Life Insurance Company Ltd.	SBILIFE
9	Shriram Finance Ltd.	SHRIRAMFIN

No change is being made to the Nifty100 Low Volatility 30 index.

G. Replacements on account of quarterly review of thematic indices:

1) Nifty India Corporate Group Index - Mahindra Group

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	SML Mahindra Ltd.	SMLMAH

No exclusion is being made from the index.

2) Nifty India Corporate Group Index - Tata Group

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Tata Capital Ltd.	TATACAP

No exclusion is being made from the index.

3) Nifty SME Emerge

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Salasar Exteriors and Contour Ltd.	SECL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aaradhya Disposal Industries Ltd.	AARADHYA
2	ANB Metal Cast Ltd.	AMCL
3	Anondita Medicare Ltd.	ANONDITA
4	ARC Insulation & Insulators Ltd.	ARCIIL
5	Ascom Leasing & Investments Ltd.	ASCOM
6	B.A.G. Convergence Ltd.	BAGDIGITAL
7	Bhadora Industries Ltd.	BHADORA
8	Cash Ur Drive Marketing Ltd.	CUDML
9	Classic Electrodes (India) Ltd.	CLASSICEIL
10	Connplex Cinemas Ltd.	CONNPLEX
11	Curis Lifesciences Ltd.	CURIS
12	Current Infraprojects Ltd.	CURRENT
13	Ecoline Exim Ltd.	ECOLINE
14	Finbud Financial Services Ltd.	FINBUD
15	FlySBS Aviation Ltd.	FLYSBS
16	Galaxy Medicare Ltd.	GML
17	Greenleaf Envirotech Ltd.	GREENLEAF
18	Gurunanak Agriculture India Ltd.	GURUNANAK

Sr. No.	Company Name	Symbol
19	Jakharia Fabric Ltd.	JAKHARIA
20	Jayesh Logistics Ltd.	JAYESH
21	Jyoti Global Plast Ltd.	JYOTIGLOBL
22	Kaytex Fabrics Ltd.	KAYTEX
23	Mahendra Realtors & Infrastructure Ltd.	MRIL
24	Manas Polymers and Energies Ltd.	MPEL
25	Matrix Geo Solutions Ltd.	MGSL
26	Medistep Healthcare Ltd.	MEDISTEP
27	Munish Forge Ltd.	MUNISH
28	Optivalue Tek Consulting Ltd.	OPTIVALE
29	Parth Electricals & Engineering Ltd.	PARTH
30	Prime Cable Industries Ltd.	PRIMECAB
31	Renol Polychem Ltd.	RNPL
32	Sattva Engineering Construction Ltd.	SATTVAENGG
33	Savy Infra and Logistics Ltd.	SAVY
34	Sawaliya Food Products Ltd.	SAWALIYA
35	Sellowrap Industries Ltd.	SELLWRAP
36	Sheel Biotech Ltd.	SHEEL
37	Shivashrit Foods Ltd.	SHIVASHRIT
38	Shreeji Global FMCG Ltd.	SHETHJI
39	Siddhi Cotspin Ltd.	SIDDHICOTS
40	Snehaa Organics Ltd.	SNEHAA
41	Spunweb Nonwoven Ltd.	SPUNWEB
42	Studio LSD Ltd.	STUDIOLSD
43	Suba Hotels Ltd.	SUBAHOTELS
44	Taurian MPS Ltd.	TAURIAN
45	TechD Cybersecurity Ltd.	TECHD
46	TSC India Ltd.	TSC
47	Vigor Plast India Ltd.	VIGOR
48	Vijaypd Ceutical Ltd.	VIJAYPD

4) Nifty REITs & InvITs

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Anantam Highways Trust	ANANTAM

Sr. No.	Company Name	Symbol
2	Knowledge Realty Trust	KRT

No exclusion is being made from the index.

No changes are being made to the Nifty India Corporate Group Index - Aditya Birla Group, Nifty India Select 5 Corporate Groups (MAATR) and Nifty Conglomerate 50 indices.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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