

## PRESS RELEASE

Mumbai, February 17, 2023

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as part of its periodic review as listed hereunder. These changes shall become effective from March 31, 2023 (close of March 29, 2023).

#### A. Replacements on account of semi-annual review of broad market indices:

##### 1) Nifty Next 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Biocon Ltd.	BIOCON
3	Gland Pharma Ltd.	GLAND
4	MphasiS Ltd.	MPHASIS
5	One 97 Communications Ltd.	PAYTM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Adani Wilmar Ltd.	AWL
3	Canara Bank	CANBK
4	Page Industries Ltd.	PAGEIND
5	Varun Beverages Ltd.	VBL

##### 2) Nifty 500

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Alok Industries Ltd.	ALOKINDS

Sr. No.	Company Name	Symbol
3	AstraZeneca Pharma India Ltd.	ASTRAZEN
4	Bharat Rasayan Ltd.	BHARATRAS
5	Caplin Point Laboratories Ltd.	CAPLIPOINT
6	Dhani Services Ltd.	DHANI
7	Dilip Buildcon Ltd.	DBL
8	Hatsun Agro Product Ltd.	HATSUN
9	Indoco Remedies Ltd.	INDOCO
10	MOIL Ltd.	MOIL
11	Privi Speciality Chemicals Ltd.	PRIVISCL
12	Procter & Gamble Health Ltd.	PGHL
13	Sheela Foam Ltd.	SFL
14	Shilpa Medicare Ltd.	SHILPAMED
15	SIS Ltd.	SIS
16	Sudarshan Chemical Industries Ltd.	SUDARSCHM
17	Symphony Ltd.	SYMPHONY
18	Tata Coffee Ltd.*	TATACOFFEE
19	Thyrocare Technologies Ltd.	THYROCARE
20	Wockhardt Ltd.	WOCKPHARMA

\* On account of proposed scheme of arrangement for demerger

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Apar Industries Ltd.	APARINDS
4	Archean Chemical Industries Ltd.	ACI
5	Bikaji Foods International Ltd.	BIKAJI
6	BLS International Services Ltd.	BLS
7	Craftsman Automation Ltd.	CRAFTSMAN
8	Data Patterns (India) Ltd.	DATAPATTNS
9	Five-Star Business Finance Ltd.	FIVESTAR
10	Global Health Ltd.	MEDANTA
11	Ingersoll Rand (India) Ltd.	INGERRAND
12	Jindal Worldwide Ltd.	JINDWORLD
13	Kennametal India Ltd.	KENNAMET
14	Keystone Realtors Ltd.	RUSTOMJEE

Sr. No.	Company Name	Symbol
15	KFin Technologies Ltd.	KFINTECH
16	KSB Ltd.	KSBL
17	Meghmani Finechem Ltd.	MFL
18	NMDC Ltd.	NMDC
19	Piramal Enterprises Ltd.	PEL
20	Tamilnad Mercantile Bank Ltd.	TMB

The above replacements will also be applicable to Nifty500 Multicap 50:25:25 index.

### 3) Nifty 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Biocon Ltd.	BIOCON
3	Gland Pharma Ltd.	GLAND
4	MphasiS Ltd.	MPHASIS
5	One 97 Communications Ltd.	PAYTM

The following companies are being included:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Adani Wilmar Ltd.	AWL
3	Canara Bank	CANBK
4	Page Industries Ltd.	PAGEIND
5	Varun Beverages Ltd.	VBL

The above replacements will also be applicable to Nifty100 Equal Weight index.

### 4) Nifty Midcap 150

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Adani Wilmar Ltd.	AWL
3	Alembic Pharmaceuticals Ltd.	APLLTD

Sr. No.	Company Name	Symbol
4	Canara Bank	CANBK
5	Gujarat State Petronet Ltd.	GSPL
6	Hatsun Agro Product Ltd.	HATSUN
7	Indiamart Intermesh Ltd.	INDIAMART
8	Indian Energy Exchange Ltd.	IEX
9	NATCO Pharma Ltd.	NATCOPHARM
10	National Aluminium Co. Ltd.	NATIONALUM
11	Page Industries Ltd.	PAGEIND
12	Sanofi India Ltd.	SANOFI
13	Varun Beverages Ltd.	VBL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Apollo Tyres Ltd.	APOLLOTYRE
4	Bandhan Bank Ltd.	BANDHANBNK
5	Biocon Ltd.	BIOCON
6	Fine Organic Industries Ltd.	FINEORG
7	Gland Pharma Ltd.	GLAND
8	Metro Brands Ltd.	METROBRAND
9	MphasiS Ltd.	MPHASIS
10	NMDC Ltd.	NMDC
11	One 97 Communications Ltd.	PAYTM
12	Piramal Enterprises Ltd.	PEL
13	Timken India Ltd.	TIMKEN

## 5) Nifty Smallcap 250

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Alok Industries Ltd.	ALOKINDS
3	Apollo Tyres Ltd.	APOLLOTYRE
4	AstraZeneca Pharma India Ltd.	ASTRAZEN
5	Bharat Rasayan Ltd.	BHARATRAS

Sr. No.	Company Name	Symbol
6	Caplin Point Laboratories Ltd.	CAPLIPOINT
7	Dhani Services Ltd.	DHANI
8	Dilip Buildcon Ltd.	DBL
9	Fine Organic Industries Ltd.	FINEORG
10	Indoco Remedies Ltd.	INDOCO
11	Metro Brands Ltd.	METROBRAND
12	MOIL Ltd.	MOIL
13	Privi Speciality Chemicals Ltd.	PRIVISCL
14	Procter & Gamble Health Ltd.	PGHL
15	Sheela Foam Ltd.	SFL
16	Shilpa Medicare Ltd.	SHILPAMED
17	SIS Ltd.	SIS
18	Sudarshan Chemical Industries Ltd.	SUDARSCHM
19	Symphony Ltd.	SYMPHONY
20	Tata Coffee Ltd.*	TATACOFFEE
21	Thyrocare Technologies Ltd.	THYROCARE
22	Timken India Ltd.	TIMKEN
23	Wockhardt Ltd.	WOCKPHARMA

\* On account of proposed scheme of arrangement for demerger

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Alembic Pharmaceuticals Ltd.	APLLTD
2	Apar Industries Ltd.	APARINDS
3	Archean Chemical Industries Ltd.	ACI
4	Bikaji Foods International Ltd.	BIKAJI
5	BLS International Services Ltd.	BLS
6	Craftsman Automation Ltd.	CRAFTSMAN
7	Data Patterns (India) Ltd.	DATAPATTNS
8	Five-Star Business Finance Ltd.	FIVESTAR
9	Global Health Ltd.	MEDANTA
10	Gujarat State Petronet Ltd.	GSPL
11	Indiamart Intermesh Ltd.	INDIAMART
12	Indian Energy Exchange Ltd.	IEX
13	Ingersoll Rand (India) Ltd.	INGERRAND
14	Jindal Worldwide Ltd.	JINDWORLD

Sr. No.	Company Name	Symbol
15	Kennametal India Ltd.	KENNAMET
16	Keystone Realtors Ltd.	RUSTOMJEE
17	KFin Technologies Ltd.	KFINTECH
18	KSB Ltd.	KSB
19	Meghmani Finechem Ltd.	MFL
20	NATCO Pharma Ltd.	NATCOPHARM
21	National Aluminium Co. Ltd.	NATIONALUM
22	Sanofi India Ltd.	SANOFI
23	Tamilnad Mercantile Bank Ltd.	TMB

#### 6) Nifty Midcap Select

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Dixon Technologies (India) Ltd.	DIXON
3	L&T Technology Services Ltd.	LTTS
4	Page Industries Ltd.	PAGEIND
5	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Cummins India Ltd.	CUMMINSIND
3	Federal Bank Ltd.	FEDERALBNK
4	Mphasis Ltd.	MPHASIS
5	Punjab National Bank	PNB

#### 7) Nifty Midcap 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Canara Bank	CANBK
3	Page Industries Ltd.	PAGEIND

Sr. No.	Company Name	Symbol
4	Torrent Power Ltd.	TORNTPOWER

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Biocon Ltd.	BIOCON
3	MphasiS Ltd.	MPHASIS
4	NMDC Ltd.	NMDC

## 8) Nifty Midcap 100

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Adani Wilmar Ltd.	AWL
3	Canara Bank	CANBK
4	Clean Science and Technology Ltd.	CLEAN
5	Emami Ltd.	EMAMILTD
6	Gujarat State Petronet Ltd.	GSPL
7	ICICI Securities Ltd.	ISEC
8	Indiamart Intermesh Ltd.	INDIAMART
9	Indian Energy Exchange Ltd.	IEX
10	Linde India Ltd.	LINDEINDIA
11	National Aluminium Co. Ltd.	NATIONALUM
12	Nippon Life India Asset Management Ltd.	NAM-INDIA
13	Page Industries Ltd.	PAGEIND
14	Varun Beverages Ltd.	VBL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Apollo Tyres Ltd.	APOLLOTYRE
3	Bandhan Bank Ltd.	BANDHANBNK
4	Biocon Ltd.	BIOCON
5	CG Power and Industrial Solutions Ltd.	CGPOWER

Sr. No.	Company Name	Symbol
6	Devyani International Ltd.	DEVYANI
7	Gland Pharma Ltd.	GLAND
8	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
9	Indian Railway Finance Corporation Ltd.	IRFC
10	MphasiS Ltd.	MPHASIS
11	NHPC Ltd.	NHPC
12	NMDC Ltd.	NMDC
13	One 97 Communications Ltd.	PAYTM
14	Piramal Enterprises Ltd.	PEL

## 9) Nifty Smallcap 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alok Industries Ltd.	ALOKINDS
2	Amber Enterprises India Ltd.	AMBER
3	Apollo Tyres Ltd.	APOLLOTYRE
4	Balrampur Chini Mills Ltd.	BALRAMCHIN
5	Can Fin Homes Ltd.	CANFINHOME
6	Chemplast Sanmar Ltd.	CHEMPLASTS
7	Firstsource Solutions Ltd.	FSL
8	Indigo Paints Ltd.	INDIGOPNTS
9	Intellect Design Arena Ltd.	INTELLECT
10	Metro Brands Ltd.	METROBRAND
11	Sterlite Technologies Ltd.	STLTECH
12	TV18 Broadcast Ltd.	TV18BRDCST
13	Zensar Technologies Ltd.	ZENSARTECH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bikaji Foods International Ltd.	BIKAJI
2	City Union Bank Ltd.	CUB
3	Easy Trip Planners Ltd.	EASEMYTRIP
4	Global Health Ltd.	MEDANTA
5	IDBI Bank Ltd.	IDBI
6	Indian Energy Exchange Ltd.	IEX

Sr. No.	Company Name	Symbol
7	Indian Overseas Bank	IOB
8	IRB Infrastructure Developers Ltd.	IRB
9	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
10	National Aluminium Co. Ltd.	NATIONALUM
11	Rail Vikas Nigam Ltd.	RVNL
12	Suzlon Energy Ltd.	SUZLON
13	UCO Bank	UCOBANK

## 10) Nifty Smallcap 100

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER
2	Alok Industries Ltd.	ALOKINDS
3	Apollo Tyres Ltd.	APOLLOTYRE
4	Brigade Enterprises Ltd.	BRIGADE
5	C.E. Info Systems Ltd.	MAPMYINDIA
6	Chemplast Sanmar Ltd.	CHEMPLASTS
7	DCM Shriram Ltd.	DCMSHRIRAM
8	Delta Corp Ltd.	DELTACORP
9	Fine Organic Industries Ltd.	FINEORG
10	Indiabulls Housing Finance Ltd.	IBULHSGFIN
11	Indigo Paints Ltd.	INDIGOPNTS
12	Justdial Ltd.	JUSTDIAL
13	Lux Industries Ltd.	LUXIND
14	Mastek Ltd.	MASTEK
15	Metro Brands Ltd.	METROBRAND
16	MMTC Ltd.	MMTC
17	Network18 Media & Investments Ltd.	NETWORK18
18	Polyplex Corporation Ltd.	POLYPLEX
19	Rain Industries Ltd	RAIN
20	Sobha Ltd.	SOBHA
21	Sunteck Realty Ltd.	SUNTECK
22	Zensar Technologies Ltd.	ZENSARTECH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bikaji Foods International Ltd.	BIKAJI
2	Central Bank of India	CENTRALBK
3	Fertilisers and Chemicals Travancore Ltd.	FACT
4	Global Health Ltd.	MEDANTA
5	GMM Pfaudler Ltd.	GMMPFAUDLR
6	Housing & Urban Development Corporation Ltd.	HUDCO
7	India Cements Ltd.	INDIACEM
8	Indiamart Intermesh Ltd.	INDIAMART
9	Indian Energy Exchange Ltd.	IEX
10	Indian Overseas Bank	IOB
11	JK Lakshmi Cement Ltd.	JKLAKSHMI
12	Kalyan Jewellers India Ltd.	KALYANKJIL
13	Karur Vysya Bank Ltd.	KARURVYSYA
14	KRBL Ltd.	KRBL
15	National Aluminium Co. Ltd.	NATIONALUM
16	Piramal Pharma Ltd.	PPLPHARMA
17	PNB Housing Finance Ltd.	PNBHOUSING
18	Rail Vikas Nigam Ltd.	RVNL
19	Raymond Ltd.	RAYMOND
20	RITES Ltd.	RITES
21	Tejas Networks Ltd.	TEJASNET
22	UCO Bank	UCOBANK

## 11) **Nifty 200**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Clean Science and Technology Ltd.	CLEAN
2	Emami Ltd.	EMAMILTD
3	Gujarat State Petronet Ltd.	GSPL
4	ICICI Securities Ltd.	ISEC
5	Indiamart Intermesh Ltd.	INDIAMART
6	Indian Energy Exchange Ltd.	IEX
7	Linde India Ltd.	LINDEINDIA

Sr. No.	Company Name	Symbol
8	National Aluminium Co. Ltd.	NATIONALUM
9	Nippon Life India Asset Management Ltd.	NAM-INDIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Apollo Tyres Ltd.	APOLLOTYRE
3	CG Power and Industrial Solutions Ltd.	CGPOWER
4	Devyani International Ltd.	DEVYANI
5	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
6	Indian Railway Finance Corporation Ltd.	IRFC
7	NHPC Ltd.	NHPC
8	NMDC Ltd.	NMDC
9	Piramal Enterprises Ltd.	PEL

## 12) Nifty LargeMidcap 250

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alembic Pharmaceuticals Ltd.	APLLTD
2	Gujarat State Petronet Ltd.	GSPL
3	Hatsun Agro Product Ltd.	HATSUN
4	Indiamart Intermesh Ltd.	INDIAMART
5	Indian Energy Exchange Ltd.	IEX
6	NATCO Pharma Ltd.	NATCOPHARM
7	National Aluminium Co. Ltd.	NATIONALUM
8	Sanofi India Ltd.	SANOFI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Apollo Tyres Ltd.	APOLLOTYRE
4	Fine Organic Industries Ltd.	FINEORG
5	Metro Brands Ltd.	METROBRAND

Sr. No.	Company Name	Symbol
6	NMDC Ltd.	NMDC
7	Piramal Enterprises Ltd.	PEL
8	Timken India Ltd.	TIMKEN

### 13) Nifty MidSmallcap 400

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Adani Wilmar Ltd.	AWL
3	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
4	Alok Industries Ltd.	ALOKINDS
5	AstraZeneca Pharma India Ltd.	ASTRAZEN
6	Bharat Rasayan Ltd.	BHARATRAS
7	Canara Bank	CANBK
8	Caplin Point Laboratories Ltd.	CAPLIPOINT
9	Dhani Services Ltd.	DHANI
10	Dilip Buildcon Ltd.	DBL
11	Hatsun Agro Product Ltd.	HATSUN
12	Indoco Remedies Ltd.	INDOCO
13	MOIL Ltd.	MOIL
14	Page Industries Ltd.	PAGEIND
15	Privi Speciality Chemicals Ltd.	PRIVISCL
16	Procter & Gamble Health Ltd.	PGHL
17	Sheela Foam Ltd.	SFL
18	Shilpa Medicare Ltd.	SHILPAMED
19	SIS Ltd.	SIS
20	Sudarshan Chemical Industries Ltd.	SUDARSCHM
21	Symphony Ltd.	SYMPHONY
22	Tata Coffee Ltd.*	TATACOFFEE
23	Thyrocare Technologies Ltd.	THYROCARE
24	Varun Beverages Ltd.	VBL
25	Wockhardt Ltd.	WOCKPHARMA

\* On account of proposed scheme of arrangement for demerger

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Apar Industries Ltd.	APARINDS
4	Archean Chemical Industries Ltd.	ACI
5	Bandhan Bank Ltd.	BANDHANBNK
6	Bikaji Foods International Ltd.	BIKAJI
7	Biocon Ltd.	BIOCON
8	BLS International Services Ltd.	BLS
9	Craftsman Automation Ltd.	CRAFTSMAN
10	Data Patterns (India) Ltd.	DATAPATTNS
11	Five-Star Business Finance Ltd.	FIVESTAR
12	Gland Pharma Ltd.	GLAND
13	Global Health Ltd.	MEDANTA
14	Ingersoll Rand (India) Ltd.	INGERRAND
15	Jindal Worldwide Ltd.	JINDWORLD
16	Kennametal India Ltd.	KENNAMET
17	Keystone Realtors Ltd.	RUSTOMJEE
18	KFin Technologies Ltd.	KFINTECH
19	KSB Ltd.	KSB
20	Meghmani Finechem Ltd.	MFL
21	MphasiS Ltd.	MPHASIS
22	NMDC Ltd.	NMDC
23	One 97 Communications Ltd.	PAYTM
24	Piramal Enterprises Ltd.	PEL
25	Tamilnad Mercantile Bank Ltd.	TMB

#### 14) **Nifty Microcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ahluwalia Contracts (India) Ltd.	AHLUCONT
2	Alembic Ltd.	ALEMBICLTD
3	Amrutanjan Health Care Ltd.	AMRUTANJAN
4	Apar Industries Ltd.	APARINDS

Sr. No.	Company Name	Symbol
5	BLS International Services Ltd.	BLS
6	Borosil Ltd.*	BOROLTD
7	Choice International Ltd.	CHOICEIN
8	Craftsman Automation Ltd.	CRAFTSMAN
9	Data Patterns (India) Ltd.	DATAPATTNS
10	Dhanuka Agritech Ltd.	DHANUKA
11	Dolat Algotech Ltd.	DOLATALGO
12	Everest Kanto Cylinder Ltd.	EKC
13	Ganesh Housing Corporation Ltd.	GANESHHOUC
14	Garware Hi-Tech Films Ltd.	GRWRHITECH
15	Geojit Financial Services Ltd.	GEOJITFSL
16	Gulf Oil Lubricants India Ltd.	GULFOILLUB
17	Himatsingka Seide Ltd.	HIMATSEIDE
18	I G Petrochemicals Ltd.	IGPL
19	IIFL Securities Ltd.	IIFLSEC
20	Indo Rama Synthetics Ltd.	INDORAMA
21	IndoStar Capital Finance Ltd.	INDOSTAR
22	Ingersoll Rand (India) Ltd.	INGERRAND
23	Jindal Worldwide Ltd.	JINDWORLD
24	Johnson Controls - Hitachi Air Conditioning India Ltd.	JCHAC
25	JSW Ispat Special Products Ltd.	JSWISPL
26	Kennametal India Ltd.	KENNAMET
27	KSB Ltd.	KSB
28	Matrimony.Com Ltd.	MATRIMONY
29	Meghmani Finechem Ltd.	MFL
30	Omaxe Ltd.	OMAXE
31	Orissa Min Dev Co Ltd.	ORISSAMINE
32	Responsive Industries Ltd.	RESPONIND
33	RPSG Ventures Ltd.	RPSGVENT
34	S H Kelkar and Company Ltd.	SHK
35	SEAMEC Ltd.	SEAMECLTD
36	Steel Exchange India Ltd.	STEELXIND
37	Suryoday Small Finance Bank Ltd.	SURYODAY
38	Tamilnad Mercantile Bank Ltd.	TMB
39	Tasty Bite Eatables Ltd.	TASTYBITE
40	Technocraft Industries (India) Ltd.	TIIL

Sr. No.	Company Name	Symbol
41	Vidhi Specialty Food Ingredients Ltd.	VIDHIING

\* On account of proposed scheme of arrangement for demerger

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Alok Industries Ltd.	ALOKINDS
2	AstraZeneca Pharma India Ltd.	ASTRAZEN
3	Caplin Point Laboratories Ltd.	CAPLIPOINT
4	DCX Systems Ltd.	DCXINDIA
5	Dhani Services Ltd.	DHANI
6	Dilip Buildcon Ltd.	DBL
7	Electronics Mart India Ltd.	EMIL
8	Fiem Industries Ltd	FIEMIND
9	Fusion Micro Finance Ltd.	FUSION
10	GRM Overseas Ltd.	GRMOVER
11	Harsha Engineers International Ltd.	HARSHA
12	Indoco Remedies Ltd.	INDOCO
13	JTEKT India Ltd.	JTEKTINDIA
14	Jupiter Wagons Ltd.	JWL
15	Kaynes Technology India Ltd.	KAYNES
16	Kewal Kiran Clothing Ltd.	KKCL
17	Kirloskar Brothers Ltd.	KIRLOSBROS
18	Landmark Cars Ltd.	LANDMARK
19	MOIL Ltd.	MOIL
20	NDTV Ltd.	NDTV
21	PC Jeweller Ltd.	PCJEWELLER
22	PG Electroplast Ltd.	PGEL
23	Power Mech Projects Ltd.	POWERMECH
24	Pricol Ltd.	PRICOLLTD
25	Privi Speciality Chemicals Ltd.	PRIVISCL
26	Procter & Gamble Health Ltd.	PGHL
27	PTC India Ltd.	PTC
28	Puravankara Ltd.	PURVA
29	Savita Oil Technologies Ltd.	SOTL
30	Shanthi Gears Ltd.	SHANTIGEAR
31	Shilpa Medicare Ltd.	SHILPAMED

Sr. No.	Company Name	Symbol
32	SIS Ltd.	SIS
33	Sudarshan Chemical Industries Ltd.	SUDARSCHM
34	Sula Vineyards Ltd.	SULA
35	Symphony Ltd.	SYMPHONY
36	Thyrocare Technologies Ltd.	THYROCARE
37	Tips Industries Ltd.	TIPSINDLTD
38	Ujjivan Financial Services Ltd.	UJJIVAN
39	Unichem Laboratories Ltd.	UNICHEMLAB
40	Uniparts India Ltd.	UNIPARTS
41	Wockhardt Ltd.	WOCKPHARMA

## 15) Nifty Total Market

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Ahluwalia Contracts (India) Ltd.	AHLUCONT
3	Alembic Ltd.	ALEMBICLTD
4	Amrutanjan Health Care Ltd.	AMRUTANJAN
5	Bharat Rasayan Ltd.	BHARATRAS
6	Borosil Ltd.*	BOROLTD
7	Choice International Ltd.	CHOICEIN
8	Dhanuka Agritech Ltd.	DHANUKA
9	Dolat Algotech Ltd.	DOLATALGO
10	Everest Kanto Cylinder Ltd.	EKC
11	Ganesh Housing Corporation Ltd.	GANESHHOUC
12	Garware Hi-Tech Films Ltd.	GRWRHITECH
13	Geojit Financial Services Ltd.	GEOJITFSL
14	Gulf Oil Lubricants India Ltd.	GULFOILLUB
15	Hatsun Agro Product Ltd.	HATSUN
16	Himatsingka Seide Ltd.	HIMATSEIDE
17	I G Petrochemicals Ltd.	IGPL
18	IIFL Securities Ltd.	IIFLSEC
19	Indo Rama Synthetics Ltd.	INDORAMA
20	IndoStar Capital Finance Ltd.	INDOSTAR
21	Johnson Controls - Hitachi Air Conditioning India Ltd.	JCHAC

Sr. No.	Company Name	Symbol
22	JSW Ispat Special Products Ltd.	JSWISPL
23	Matrimony.Com Ltd.	MATRIMONY
24	Omaxe Ltd.	OMAXE
25	Orissa Min Dev Co Ltd.	ORISSAMINE
26	Responsive Industries Ltd.	RESPONIND
27	RPSG Ventures Ltd.	RPSGVENT
28	S H Kelkar and Company Ltd.	SHK
29	SEAMEC Ltd.	SEAMECLTD
30	Sheela Foam Ltd.	SFL
31	Steel Exchange India Ltd.	STEELXIND
32	Suryoday Small Finance Bank Ltd.	SURYODAY
33	Tasty Bite Eatables Ltd.	TASTYBITE
34	Tata Coffee Ltd.*	TATACOFFEE
35	Technocraft Industries (India) Ltd.	TIIL
36	Vidhi Specialty Food Ingredients Ltd.	VIDHIING

\* On account of proposed scheme of arrangement for demerger

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Archean Chemical Industries Ltd.	ACI
4	Bikaji Foods International Ltd.	BIKAJI
5	DCX Systems Ltd.	DCXINDIA
6	Electronics Mart India Ltd.	EMIL
7	Fiem Industries Ltd	FIEMIND
8	Five-Star Business Finance Ltd.	FIVESTAR
9	Fusion Micro Finance Ltd.	FUSION
10	Global Health Ltd.	MEDANTA
11	GRM Overseas Ltd.	GRMOVER
12	Harsha Engineers International Ltd.	HARSHA
13	JTEKT India Ltd.	JTEKTINDIA
14	Jupiter Wagons Ltd.	JWL
15	Kaynes Technology India Ltd.	KAYNES
16	Kewal Kiran Clothing Ltd.	KKCL
17	Keystone Realtors Ltd.	RUSTOMJEE

Sr. No.	Company Name	Symbol
18	KFin Technologies Ltd.	KFINTECH
19	Kirloskar Brothers Ltd.	KIRLOSBROS
20	Landmark Cars Ltd.	LANDMARK
21	NDTV Ltd.	NDTV
22	NMDC Ltd.	NMDC
23	PC Jeweller Ltd.	PCJEWELLER
24	PG Electroplast Ltd.	PGEL
25	Piramal Enterprises Ltd.	PEL
26	Power Mech Projects Ltd.	POWERMECH
27	Pricol Ltd.	PRICOLLTD
28	PTC India Ltd.	PTC
29	Puravankara Ltd.	PURVA
30	Savita Oil Technologies Ltd.	SOTL
31	Shanthi Gears Ltd.	SHANTIGEAR
32	Sula Vineyards Ltd.	SULA
33	Tips Industries Ltd.	TIPSINDLTD
34	Ujjivan Financial Services Ltd.	UJJIVAN
35	Unichem Laboratories Ltd.	UNICHEMLAB
36	Uniparts India Ltd.	UNIPARTS

No changes are being made in Nifty 50 and Nifty50 Equal Weight indices.

#### **B. Replacements on account of semi-annual review of sectoral indices:**

##### **1) Nifty Financial Services Ex-Bank**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Manappuram Finance Ltd.	MANAPPURAM

The following company is being included:

Sr. No.	Company Name	Symbol
1	Piramal Enterprises Ltd.	PEL

## 2) Nifty Healthcare

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Gland Pharma Ltd.	GLAND

The following company is being included:

Sr. No.	Company Name	Symbol
1	Max Healthcare Institute Ltd.	MAXHEALTH

## 3) Nifty Metal

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	MOIL Ltd.	MOIL

The following company is being included:

Sr. No.	Company Name	Symbol
1	NMDC Ltd.	NMDC

## 4) Nifty Realty

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Sunteck Realty Ltd.	SUNTECK

The following company is being included:

Sr. No.	Company Name	Symbol
1	Mahindra Lifespace Developers Ltd.	MAHLIFE

## 5) Nifty MidSmall Financial Services

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Canara Bank	CANBK
2	Indiabulls Housing Finance Ltd.	IBULHSGFIN
3	UTI Asset Management Company Ltd.	UTIAMC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	One 97 Communications Ltd.	PAYTM
3	Piramal Enterprises Ltd.	PEL

## 6) Nifty MidSmall Healthcare

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Medplus Health Services Ltd.	MEDPLUS
2	Procter & Gamble Health Ltd.	PGHL
3	Vijaya Diagnostic Centre Ltd.	VIJAYA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Biocon Ltd.	BIOCON
2	Gland Pharma Ltd.	GLAND
3	Piramal Pharma Ltd.	PPLPHARMA

## 7) Nifty MidSmall IT & Telecom

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Firstsource Solutions Ltd.	FSL
2	Mastek Ltd.	MASTEK
3	Zensar Technologies Ltd.	ZENSARTECH

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	MphasiS Ltd.	MPHASIS
2	Tata Teleservices (Maharashtra) Ltd.	TTML
3	Tejas Networks Ltd.	TEJASNET

No changes are being made in Nifty Auto, Nifty Bank, Nifty Consumer Durables, Nifty Financial Services, Nifty Financial Services 25/50, Nifty FMCG, Nifty IT, Nifty Media, Nifty Oil & Gas, Nifty Pharma, Nifty Private Bank and Nifty PSU Bank indices.

#### C. **Replacements on account of semi-annual review of thematic indices:**

##### 1) **Nifty Commodities**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	The Ramco Cements Ltd.	RAMCOCEM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER

##### 2) **Nifty Energy**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GAIL (India) Ltd.	GAIL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA

### 3) Nifty Housing

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	RBL Bank Ltd.	RBLBANK

The following company is being included:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER

### 4) Nifty India Consumption

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Voltas Ltd.	VOLTAS

The following company is being included:

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO

### 5) Nifty India Digital

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Honeywell Automation India Ltd.	HONAUT

The following company is being included:

Sr. No.	Company Name	Symbol
1	Affle (India) Ltd.	AFFLE

## **6) Nifty India Manufacturing**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alok Industries Ltd.	ALOKINDS
2	Amara Raja Batteries Ltd.	AMARAJABAT
3	Aurobindo Pharma Ltd.	AUROPHARMA
4	Biocon Ltd.	BIOCON
5	Gland Pharma Ltd.	GLAND
6	Gujarat Narmada Valley Fertilizers and Chem. Ltd.	GNFC
7	Sundram Fasteners Ltd.	SUNDRMFAST
8	UNO Minda Ltd.	UNOMINDA
9	Whirlpool of India Ltd.	WHIRLPOOL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
2	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
3	Motherson Sumi Wiring India Ltd.	MSUMI
4	Schaeffler India Ltd.	SCHAEFFLER

## **7) Nifty MNC**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Vodafone Idea Ltd.	IDEA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	CRISIL Ltd.	CRISIL

## 8) Nifty PSE

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	National Aluminium Co. Ltd.	NATIONALUM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	NMDC Ltd.	NMDC

## 9) Nifty Mobility

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Gujarat State Petronet Ltd.	GSPL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Schaeffler India Ltd.	SCHAFFLER

## 10) Nifty India Defence

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	DCX Systems Ltd.	DCXINDIA

No exclusion is being made in the index.

## 11) Nifty MidSmall India Consumption

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Page Industries Ltd.	PAGEIND

Sr. No.	Company Name	Symbol
2	Rajesh Exports Ltd.	RAJESHEXPO
3	Varun Beverages Ltd.	VBL
4	Vodafone Idea Ltd.	IDEA
5	Zydus Lifesciences Ltd.	ZYDUSLIFE

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Jubilant Foodworks Ltd.	JUBLFOOD
3	Patanjali Foods Ltd.	PATANJALI
4	PVR Ltd.	PVR
5	Radico Khaitan Ltd	RADICO

## 12) Nifty Non-Cyclical Consumer

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Berger Paints India Ltd.	BERGEPAINT
3	Procter & Gamble Hygiene & Health Care Ltd.	PGHH

The following companies are being included:

Sr. No.	Company Name	Symbol
1	FSN E-Commerce Ventures Ltd.	NYKAA
2	Varun Beverages Ltd.	VBL
3	Zomato Ltd.	ZOMATO

## 13) Nifty Shariah 25

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL
2	Godrej Consumer Products Ltd.	GODREJCP
3	Voltas Ltd.	VOLTAS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Bharat Electronics Ltd.	BEL
3	Coal India Ltd.	COALINDIA

#### 14) Nifty100 Liquid 15

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Oil & Natural Gas Corporation Ltd.	ONGC
2	Wipro Ltd.	WIPRO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Tata Motors Ltd.	TATAMOTORS

#### 15) Nifty Midcap Liquid 15

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	AU Small Finance Bank Ltd.	AUBANK

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK

## 16) Nifty Tata Group 25% Cap

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Indian Hotels Co. Ltd.	INDHOTEL

No changes are being made in Nifty Infrastructure, Nifty Services Sector and Nifty Transportation & Logistics indices.

## D. Replacements on account of annual review in Nifty Dividend Opportunities 50 index:

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	CESC Ltd.	CESC
2	Cyient Ltd.	CYIENT
3	Hindustan Zinc Ltd.	HINDZINC
4	ICICI Securities Ltd.	ISEC
5	Indiabulls Housing Finance Ltd.	IBULHSGFIN
6	Larsen & Toubro Ltd.	LT
7	Nestle India Ltd.	NESTLEIND
8	Nippon Life India Asset Management Ltd.	NAM-INDIA
9	Oil India Ltd.	OIL
10	Oracle Financial Services Software Ltd.	OFSS
11	Sun TV Network Ltd.	SUNTV
12	Torrent Power Ltd.	TORNTPOWER

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Bank of India	BANKINDIA
3	Bata India Ltd.	BATAINDIA

Sr. No.	Company Name	Symbol
4	Canara Bank	CANBK
5	Indian Bank	INDIANB
6	Indian Railway Finance Corporation Ltd.	IRFC
7	JSW Steel Ltd.	JSWSTEEL
8	Karur Vysya Bank Ltd.	KARURVYSYA
9	LIC Housing Finance Ltd.	LICHSGFIN
10	Manappuram Finance Ltd.	MANAPPURAM
11	NHPC Ltd.	NHPC
12	Union Bank of India	UNIONBANK

#### **E. Replacements on account of semi-annual review in Nifty Growth Sectors 15 index:**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Apollo Hospitals Enterprise Ltd.	APOLLOHOSP
2	Bajaj Auto Ltd.	BAJAJ-AUTO
3	Dabur India Ltd.	DABUR
4	Divi's Laboratories Ltd.	DIVISLAB
5	Dr. Reddy's Laboratories Ltd.	DRREDDY
6	Laurus Labs Ltd.	LAURUSLABS
7	Mahindra & Mahindra Ltd.	M&M
8	Nestle India Ltd.	NESTLEIND

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	Britannia Industries Ltd.	BRITANNIA
3	HCL Technologies Ltd.	HCLTECH
4	Tata Consultancy Services Ltd.	TCS
5	Tech Mahindra Ltd.	TECHM
6	Titan Company Ltd.	TITAN
7	TVS Motor Company Ltd.	TVSMOTOR
8	Wipro Ltd.	WIPRO

**F. Replacements on account of quarterly review of thematic indices:**

**1) Nifty Tata Group**

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Tata Coffee Ltd.*	TATACOFFEE

\* On account of proposed scheme of arrangement for demerger

No inclusion is being made in the index.

**2) Nifty SME Emerge**

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Marvel Decor Ltd.	MDL
2	Penta Gold Ltd.	PENTAGOLD
3	Rachana Infrastructure Ltd.	RILINFRA
4	Sona Hi Sona Jewellers (Gujarat) Ltd.	SONAHISONA

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Anlon Technology Solutions Ltd.	ANLON
2	Arham Technologies Ltd.	ARHAM
3	Arihant Academy Ltd.	ARIHANTACA
4	Ascom Leasing & Investments Ltd.	ASCOM
5	Baheti Recycling Industries Ltd.	BAHETI
6	Chaman Metallics Ltd.	CMNL
7	Dollex Agrotech Ltd.	DOLLEX
8	DRS Dilip Roadlines Ltd.	DRSDILIP
9	Homesfy Realty Ltd.	HOMESFY
10	Mindpool Technologies Ltd.	MINDPOOL
11	Moxsh Overseas Educon Ltd.	MOXSH
12	Omfern India Ltd.	OMFURN
13	Perfect Infraengineers Ltd.	PERFECT
14	Pritika Engineering Components Ltd.	PRITIKA

Sr. No.	Company Name	Symbol
15	RBM Infracon Ltd.	RBMINFRA
16	Spectrum Electrical Industries Ltd.	SPECTRUM
17	Uma Converter Ltd.	UMA
18	Vasa Retail and Overseas Ltd	VASA

No changes are being made in Nifty Aditya Birla Group and Nifty Mahindra Group indices.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3<sup>rd</sup> in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

#### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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