

Press Release

November 29, 2019

NSE Indices launches Nifty 5 yr Benchmark G-Sec Index

Index tracks the performance of the most liquid 5 year government security

Mumbai: NSE's index subsidiary, NSE Indices Limited has today launched an index that measures the performance of the most liquid government security in the 5 year maturity segment.

The 'Nifty 5 yr Benchmark G-Sec Index' is single bond index tracking the most liquid 5 year benchmark security issued by the Government of India.

The index has a base date of September 03, 2001 and a base value of 1000. It is computed on total return methodology. The index composition is reviewed on a monthly basis.

“With a well-defined, rules-based market-relevant construction approach and long back-tested history of more than 18 years, the Nifty 5 yr Benchmark G-Sec index will strongly appeal to fixed income market participants as a reliable benchmark for the 5 year G-Sec segment. The index is also expected to be a reference index that can be tracked by passive funds in the form of Exchange Traded Funds (ETFs) and index funds” said Mukesh Agarwal, CEO – NSE Indices Limited.

The index values will be computed on an end of day basis.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to December 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectorial indices, strategy indices, thematic indices and customized indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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