

Date: December 18, 2017

PRESS RELEASE

Replacements in Indices

The Index Maintenance Sub-Committee has decided to make replacements in various indices as part of the periodic review as given hereunder:

- A. Annual Review:** NIFTY Dividend Opportunities 50, NIFTY50 Value 20 and NIFTY Quality 30 index,
- B. Semi-annual Review:** NIFTY Alpha Low-Volatility 30, NIFTY Quality Low-Volatility 30, NIFTY Alpha Quality Low-Volatility 30 and NIFTY Alpha Quality Value Low-Volatility 30 index, and
- C. Quarterly Review:** NIFTY Alpha 50, NIFTY High Beta 50, NIFTY Low Volatility 50, NIFTY100 Low Volatility 30, NIFTY Aditya Birla Group, NIFTY Mahindra Group, NIFTY Tata Group and NIFTY SME EMERGE index.

The changes shall become effective from December 29, 2017 (close of December 28, 2017).

1) NIFTY Dividend Opportunities 50 Index

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	CARE Ratings Ltd.	CARERATING
3	GHCL Ltd.	GHCL
4	Hexaware Technologies Ltd.	HEXAWARE
5	Hindustan Zinc Ltd.	HINDZINC
6	IFCI Ltd.	IFCI
7	JSW Energy Ltd.	JSWENERGY
8	Lakshmi Vilas Bank Ltd.	LAKSHVILAS
9	NIIT Technologies Ltd.	NIITTECH
10	Oil & Natural Gas Corporation Ltd.	ONGC
11	Oracle Financial Services Software Ltd.	OFSS
12	Tata Steel Ltd.	TATASTEEL
13	Torrent Pharmaceuticals Ltd.	TORNTPHARM
14	Union Bank of India	UNIONBANK
15	Welspun India Ltd.	WELSPUNIND

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Infratel Ltd.	INFRATEL
2	GAIL (India) Ltd.	GAIL
3	Gujarat Narmada Valley Fert. and Chemicals Ltd.	GNFC
4	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
5	HCL Technologies Ltd.	HCLTECH
6	Indiabulls Ventures Ltd.	IBVENTURES
7	Indian Bank	INDIANB
8	JM Financial Ltd.	JMFINANCIL
9	Karur Vysya Bank Ltd.	KARURVYSYA
10	Mangalore Refinery & Petrochemicals Ltd.	MRPL
11	Power Grid Corporation of India Ltd.	POWERGRID
12	Rain Industries Ltd	RAIN
13	Siemens Ltd.	SIEMENS
14	Vedanta Ltd.	VEDL
15	Vijaya Bank	VIJAYABANK

2) **NIFTY50 Value 20 Index**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharti Airtel Ltd.	BHARTIARTL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Hindustan Petroleum Corporation Ltd.	HINDPETRO

3) **NIFTY Quality 30 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINSIND
2	NMDC Ltd.	NMDC
3	Torrent Pharmaceuticals Ltd.	TORNTPHARM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Glenmark Pharmaceuticals Ltd.	GLENMARK
2	Hindustan Petroleum Corporation Ltd.	HINDPETRO
3	Vakrangee Ltd.	VAKRANGEE

4) **NIFTY Alpha Low-Volatility 30 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Biocon Ltd.	BIOCON
3	Godrej Industries Ltd.	GODREJIND
4	Indian Oil Corporation Ltd.	IOC
5	JSW Steel Ltd.	JSWSTEEL
6	NHPC Ltd.	NHPC
7	Oil & Natural Gas Corporation Ltd.	ONGC
8	Oil India Ltd.	OIL
9	Petronet LNG Ltd.	PETRONET
10	UltraTech Cement Ltd.	ULTRACEMCO
11	Yes Bank Ltd.	YESBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA
2	Container Corporation of India Ltd.	CONCOR
3	Eicher Motors Ltd.	EICHERMOT
4	GlaxoSmithkline Consumer Healthcare Ltd.	GSKCONS
5	Housing Development Finance Corporation Ltd.	HDFC
6	Larsen & Toubro Ltd.	LT
7	Motherson Sumi Systems Ltd.	MOTHERSUMI
8	Tata Consultancy Services Ltd.	TCS
9	Tata Power Co. Ltd.	TATAPOWER
10	TVS Motor Company Ltd.	TVSMOTOR
11	Wipro Ltd.	WIPRO

5) NIFTY Quality Low-Volatility 30 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Havells India Ltd.	HAVELLS
2	Indian Oil Corporation Ltd.	IOC
3	Siemens Ltd.	SIEMENS
4	Tech Mahindra Ltd.	TECHM
5	Torrent Pharmaceuticals Ltd.	TORNTPHARM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	Eicher Motors Ltd.	EICHERMOT
3	InterGlobe Aviation Ltd.	INDIGO
4	TVS Motor Company Ltd.	TVSMOTOR
5	Zee Entertainment Enterprises Ltd.	ZEEL

6) NIFTY Alpha Quality Low-Volatility 30 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
2	Bharat Petroleum Corporation Ltd.	BPCL
3	Biocon Ltd.	BIOCON
4	Glenmark Pharmaceuticals Ltd.	GLENMARK
5	Hindustan Petroleum Corporation Ltd.	HINDPETRO
6	I T C Ltd.	ITC
7	Power Grid Corporation of India Ltd.	POWERGRID
8	Siemens Ltd.	SIEMENS
9	Torrent Pharmaceuticals Ltd.	TORNTPHARM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Eicher Motors Ltd.	EICHERMOT
2	HCL Technologies Ltd.	HCLTECH
3	InterGlobe Aviation Ltd.	INDIGO
4	Motherson Sumi Systems Ltd.	MOTHERSUMI
5	Page Industries Ltd.	PAGEIND

Sr. No.	Company Name	Symbol
6	Reliance Industries Ltd.	RELIANCE
7	TVS Motor Company Ltd.	TVSMOTOR
8	Wipro Ltd.	WIPRO
9	Zee Entertainment Enterprises Ltd.	ZEEL

7) NIFTY Alpha Quality Value Low-Volatility 30 Index

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Biocon Ltd.	BIOCON
2	Glenmark Pharmaceuticals Ltd.	GLENMARK
3	Havells India Ltd.	HAVELLS
4	Hindustan Zinc Ltd.	HINDZINC
5	NHPC Ltd.	NHPC
6	Power Grid Corporation of India Ltd.	POWERGRID

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Britannia Industries Ltd.	BRITANNIA
2	Castrol India Ltd.	CASTROLIND
3	IndusInd Bank Ltd.	INDUSINDBK
4	InterGlobe Aviation Ltd.	INDIGO
5	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
6	Sun TV Network Ltd.	SUNTV

8) NIFTY Alpha 50 Index

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Hindalco Industries Ltd.	HINDALCO
2	Hindustan Petroleum Corporation Ltd.	HINDPETRO
3	Hindustan Zinc Ltd.	HINDZINC
4	Indian Oil Corporation Ltd.	IOC
5	Jubilant Life Sciences Ltd.	JUBILANT
6	Lakshmi Vilas Bank Ltd.	LAKSHVILAS
7	Mangalore Refinery & Petrochemicals Ltd.	MRPL
8	Muthoot Finance Ltd.	MUTHOOTFIN
9	National Aluminium Co. Ltd.	NATIONALUM

Sr. No.	Company Name	Symbol
10	Rural Electrification Corporation Ltd.	RECLTD
11	Tata Communications Ltd.	TATACOMM
12	UPL Ltd.	UPL
13	Vedanta Ltd.	VEDL
14	Yes Bank Ltd.	YESBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Avanti Feeds Ltd.	AVANTIFEED
3	BEML Ltd.	BEML
4	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
5	Delta Corp Ltd.	DELTACORP
6	Jindal Steel & Power Ltd.	JINDALSTEL
7	Jubilant Foodworks Ltd.	JUBLFOOD
8	PC Jeweller Ltd.	PCJEWELLER
9	Rain Industries Ltd	RAIN
10	Reliance Industries Ltd.	RELIANCE
11	Tata Global Beverages Ltd.	TATAGLOBAL
12	Titan Company Ltd.	TITAN
13	United Spirits Ltd.	MCDOWELL-N
14	Voltas Ltd.	VOLTAS

9) **NIFTY High Beta 50 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Housing Development and Infrastructure Ltd.	HDIL
2	LIC Housing Finance Ltd.	LICHSGFIN
3	Motherson Sumi Systems Ltd.	MOTHERSUMI
4	Reliance Communications Ltd.	RCOM
5	Reliance Power Ltd.	RPOWER
6	Tata Elxsi Ltd.	TATAELXSI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS
2	Indiabulls Ventures Ltd.	IBVENTURES

Sr. No.	Company Name	Symbol
3	L&T Finance Holdings Ltd.	L&TFH
4	National Aluminium Co. Ltd.	NATIONALUM
5	Steel Authority of India Ltd.	SAIL
6	Ujjivan Financial Services Ltd.	UJJIVAN

10) NIFTY Low Volatility 50 Index

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Lupin Ltd.	LUPIN
2	Oracle Financial Services Software Ltd.	OFSS

The following companies are being included:

Sr. No.	Company Name	Symbol
1	LIC Housing Finance Ltd.	LICHSGFIN
2	Zee Entertainment Enterprises Ltd.	ZEEL

11) NIFTY100 Low Volatility 30 Index - No Change

12) NIFTY Aditya Birla Group Index

The following company is being included:

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL

No exclusion is being made from the index.

13) NIFTY Mahindra Group Index

The following company is being included:

Sr. No.	Company Name	Symbol
1	Mahindra Logistics Ltd.	MAHLOG

No exclusion is being made from the index.

14) NIFTY Tata Group Index - No Change

15) NIFTY SME EMERGE Index

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	HEC Infra Projects Ltd.	HECPROJECT

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aarvi Encon Ltd.	AARVI
2	Airo Lam Ltd.	AIROLAM
3	Beta Drugs Ltd.	BETA
4	Cadsys (India) Ltd.	CADSYS
5	CMM Infraprojects Ltd.	CMMIPL
6	D P Wires Ltd.	DPWIRES
7	D. P. Abhushan Ltd.	DPABHUSHAN
8	Geekay Wires Ltd.	GEEKAYWIRE
9	Goldstar Power Ltd.	GOLDSTAR
10	Innovative Tyres and Tubes Ltd.	INNOVATIVE
11	Jash Engineering Ltd.	JASH
12	Lexus Granito (India) Ltd.	LEXUS
13	Madhya Pradesh Today Media Ltd.	MPTODAY
14	Manav Infra Projects Ltd.	MANAV
15	Milton Industries Ltd.	MILTON
16	Omfurn India Ltd.	OMFURN
17	Pashupati Cotspin Ltd.	PASHUPATI
18	R M Drip and Sprinklers Systems Ltd.	RMDRIP
19	Reliable Data Services Ltd.	RELIABLE
20	RKEC Projects Ltd.	RKEC
21	SecUR Credentials Ltd.	SECURCRED
22	Servotech Power Systems Ltd.	SERVOTECH
23	Shree Tirupati Balajee FIBC Ltd.	TIRUPATI
24	Sri Krishna Metcom Ltd.	SKML
25	Supreme (India) Impex Ltd.	SII
26	Tirupati Forge Ltd.	FORGE
27	Vaishali Pharma Ltd.	VAISHALI
28	Worth Peripherals Ltd.	WORTH

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange (NSE) is the leading stock exchange in India and the fifth largest in the world by equity trading volume Year to Date (YTD), according to World Federation of Exchanges (WFE) data as on August 2017. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds and money market instruments. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.NIFTYindices.com

Disclaimer: National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfl.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited at www.idfcbank.com and IIFL Holdings Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 19 of the DRHP.

Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

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