

Press Release

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Revision in eligibility criteria for inclusion of stocks in NIFTY indices

Currently, only stocks that are listed at the National Stock Exchange of India Ltd. (NSE) are included in NIFTY indices. Stocks which are permitted for trading at NSE while not listed at NSE or stocks not listed and also not permitted to trade at NSE are not considered for inclusion in NIFTY indices.

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has reviewed the eligibility criteria for inclusion of stocks in NIFTY indices as given below:

Revision in the eligibility criteria for inclusion of stocks in NIFTY indices:

Existing	Revised
All equity shares listed on the National Stock Exchange (NSE) are eligible for inclusion in the NIFTY indices. Convertible stock, bonds, warrants, rights, preferred stock that provide a guaranteed fixed return and stocks under BZ series are not eligible for inclusion in the NIFTY indices.	All equity shares that are traded (listed & traded and not listed but permitted to trade) at the National Stock Exchange (NSE) are eligible for inclusion in the NIFTY indices. Convertible stock, bonds, warrants, rights, preferred stock that provide a guaranteed fixed return and stocks under BZ series are not eligible for inclusion in the NIFTY indices.

The revision shall come into effect from the forthcoming review of equity indices.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to December 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC, Singapore Exchange Ltd. (SGX) and Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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