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## PRESS RELEASE

### **NSE's group company IISL Launches Nifty Corporate Group Index Series**

Index aims to reflect performance of companies belonging to a corporate group

Mumbai: India Index Services & Products Ltd. (IISL), - a subsidiary of India's leading stock exchange NSE, in its endeavor to expand the suit of indices for Indian capital market, has today launched indices on 3 corporate groups in India namely - Tata Group, Aditya Birla Group and Mahindra Group.

**Nifty Tata Group Index:** The index consists of 25 companies across 12 sectors. The market capitalization of this index is about Rs. 7,51,160 crores which is 7.83% of the total market capitalization of companies listed on NSE. Additional series of Tata Group namely 'Nifty Tata Group 25% Cap' based on free float market capitalization with 10 constituents capped at 25% is also being launched.

**Nifty Aditya Birla Group Index:** The index consists of 8 companies across 7 sectors. The market capitalization of this index is about Rs. 2,08,170 crores which is 2.17% of the total market capitalization of companies listed on NSE.

**Nifty Mahindra Group Index:** The index consists of 7 companies across 6 sectors. The market capitalization of this index is about Rs.1,64,580 crores which is 1.71% of the total market capitalization of companies listed on NSE.

"The corporate group indices are designed to reflect performance of companies belonging to the respective corporate groups. These indices are based on full market capitalization method and will include all the companies of the respective groups listed on NSE. In future, IISL may come up with indices on other corporate groups and third party products can be built on such indices" said Mr. Mukesh Agarwal, CEO, IISL.

The base date of these indices is April 01, 2005 and base value is 1000. These indices will be maintained by IISL and calculated on an end-of-day basis. The closing values of these indices would be available on [www.nseindia.com](http://www.nseindia.com).

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*About NSE:* In its 20 year history, NSE has transformed the capital market, based on technology, innovation, high standards of governance and management practices. NSE's business practices and high levels of integrity have earned it the trust of the financial markets worldwide. Besides being a platform of choice for all exchange



traded financial products in India, NSE's flagship index, the Nifty 50, has become a benchmark national level economic parameter. Since inception, the exchange has been covered extensively by global media and has won many accolades as recognition of this remarkable journey.

*About IISL:* India Index Services & Products Ltd. (IISL), a NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's first specialised company focused upon the index as a core product. IISL maintains more than 100 equity indices comprising broad-based benchmark indices, sectoral indices and customised indices. IISL also maintains fixed income indices based on Government of India bonds. Many investment and risk management products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME) and Osaka Exchange Inc. (OSE) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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