

Date: 03 January 2017

## PRESS RELEASE

The Index Maintenance Sub-Committee has decided to make the following replacements in NIFTY Alpha 50, NIFTY High Beta 50 and NIFTY Low Volatility 50 indices as part of the quarterly review. The changes shall become effective from January 10, 2017 (close of January 09, 2017).

### 1) NIFTY Alpha 50 Index

The following companies are being excluded:

| Sr. No. | Company Name                       | Symbol     |
|---------|------------------------------------|------------|
| 1       | Balrampur Chini Mills Ltd.         | BALRAMCHIN |
| 2       | Godfrey Phillips India Ltd.        | GODFRYPHLP |
| 3       | Indian Hotels Co. Ltd.             | INDHOTEL   |
| 4       | Jet Airways (India) Ltd.           | JETAIRWAYS |
| 5       | Lakshmi Vilas Bank Ltd.            | LAKSHVILAS |
| 6       | MphasiS Ltd.                       | MPHASIS    |
| 7       | NATCO Pharma Ltd.                  | NATCOPHARM |
| 8       | Reliance Infrastructure Ltd.       | RELINFRA   |
| 9       | Shriram Transport Finance Co. Ltd. | SRTRANSFIN |
| 10      | TV18 Broadcast Ltd.                | TV18BRDCST |

The following companies are being included:

| Sr. No. | Company Name                              | Symbol     |
|---------|---|------------|
| 1       | Balkrishna Industries Ltd.                | BALKRISIND |
| 2       | Can Fin Homes Ltd.                        | CANFINHOME |
| 3       | Gujarat Narmada Valley Fert. & Chem. Ltd. | GNFC       |
| 4       | Indian Bank                               | INDIANB    |
| 5       | Indian Oil Corporation Ltd.               | IOC        |
| 6       | National Aluminium Co. Ltd.               | NATIONALUM |
| 7       | Sundram Fasteners Ltd.                    | SUNDRMFAST |
| 8       | Tata Communications Ltd.                  | TATACOMM   |
| 9       | UPL Ltd.                                  | UPL        |
| 10      | V-Guard Industries Ltd.                   | VGUARD     |

### 2) NIFTY High Beta 50 Index

The following company is being excluded:

| Sr. No. | Company Name             | Symbol     |
|---------|--------------------------|------------|
| 1       | Jet Airways (India) Ltd. | JETAIRWAYS |

The following company is being **included**:

| Sr. No. | Company Name                | Symbol   |
|---------|-----------------------------|----------|
| 1       | Jubilant Life Sciences Ltd. | JUBILANT |

### 3) **NIFTY Low Volatility 50 Index**

The following companies are being **excluded**:

| Sr. No. | Company Name              | Symbol   |
|---------|---------------------------|----------|
| 1       | Divi's Laboratories Ltd.  | DIVISLAB |
| 2       | L&T Finance Holdings Ltd. | L&TFH    |

The following companies are being **included**:

| Sr. No. | Company Name                             | Symbol  |
|---------|--|---------|
| 1       | GlaxoSmithkline Consumer Healthcare Ltd. | GSKCONS |
| 2       | HCL Technologies Ltd.                    | HCLTECH |

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### **About The National Stock Exchange of India (NSE):**

In its 23 years of existence, NSE has transformed the capital market, based on technology, innovation, high standards of corporate governance and management practices. NSE's business practices and high level of integrity have earned it the trust of the financial markets worldwide. Besides being a platform of choice for all exchange traded financial products in India, NSE's flagship index, NIFTY 50 is used extensively by investors in India and around the world as a barometer of the Indian capital markets. Since inception, the exchange has been covered extensively by global media and has won many accolades in recognition of its contribution in reforming the Indian securities market.

### **About India Index Services & Products Ltd. (IISL):**

India Index Services & Products Ltd. (IISL), an NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's first specialised company focused upon the index as a core product. IISL

maintains more than 100 equity indices comprising broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India bonds. Many investment and risk management products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.