

PRESS RELEASE

Mumbai, September 15, 2023

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from September 29, 2023 (close of September 28, 2023).

A. Replacements on account of quarterly review of strategy indices:

1) Nifty Alpha 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
2	Coal India Ltd.	COALINDIA
3	Jindal Stainless Ltd.	JSL
4	Karur Vysya Bank Ltd.	KARURVYSYA
5	Mahindra & Mahindra Ltd.	M&M
6	Phoenix Mills Ltd.	PHOENIXLTD
7	Schaeffler India Ltd.	SCHAEFFLER
8	Yes Bank Ltd.	YESBANK

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Glenmark Pharmaceuticals Ltd.	GLENMARK
2	Indian Railway Finance Corporation Ltd.	IRFC
3	Karnataka Bank Ltd.	KTKBANK
4	PNB Housing Finance Ltd.	PNBHOUSING
5	Raymond Ltd.	RAYMOND
6	REC Ltd.	RECLTD
7	Supreme Industries Ltd.	SUPREMEIND
8	Suzlon Energy Ltd.	SUZLON

2) Nifty High Beta 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE
2	BSE Ltd.	BSE
3	Indiabulls Housing Finance Ltd.	IBULHSGFIN

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Bank of India	BANKINDIA
3	Karnataka Bank Ltd.	KTKBANK

3) Nifty Low Volatility 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Coromandel International Ltd.	COROMANDEL
3	HDFC Asset Management Company Ltd.	HDFCAMC
4	United Breweries Ltd.	UBL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Godrej Consumer Products Ltd.	GODREJCP
3	Oil & Natural Gas Corporation Ltd.	ONGC
4	Titan Company Ltd.	TITAN

4) Nifty100 Low Volatility 30

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Infosys Ltd.	INFY

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD

5) Nifty100 Alpha 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Coal India Ltd.	COALINDIA
3	Eicher Motors Ltd.	EICHERMOT
4	Godrej Consumer Products Ltd.	GODREJCP
5	HDFC Bank Ltd.	HDFCBANK
6	Hindustan Unilever Ltd.	HINDUNILVR
7	ICICI Bank Ltd.	ICICIBANK
8	Maruti Suzuki India Ltd.	MARUTI
9	PI Industries Ltd.	PIIND
10	State Bank of India	SBIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY
2	GAIL (India) Ltd.	GAIL
3	Jindal Steel & Power Ltd.	JINDALSTEL
4	NTPC Ltd.	NTPC
5	Punjab National Bank	PNB
6	Shriram Finance Ltd.	SHRIRAMFIN
7	Trent Ltd.	TRENT
8	TVS Motor Company Ltd.	TVSMOTOR

Sr. No.	Company Name	Symbol
9	Zomato Ltd.	ZOMATO
10	Zydus Lifesciences Ltd.	ZYDUSLIFE

6) Nifty200 Alpha 30

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Astral Ltd.	ASTRAL
2	Britannia Industries Ltd.	BRITANNIA
3	Eicher Motors Ltd.	EICHERMOT
4	Federal Bank Ltd.	FEDERALBNK
5	Godrej Consumer Products Ltd.	GODREJCP

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Aurobindo Pharma Ltd.	AUROPHARM A
2	Coforge Ltd.	COFORGE
3	Escorts Kubota Ltd.	ESCORTS
4	Lupin Ltd.	LUPIN
5	Zydus Lifesciences Ltd.	ZYDUSLIFE

B. Replacement on account of quarterly review of Nifty REITs & InvITs index:

The following security is being included:

Sr. No.	Security Name	Symbol
1	Nexus Select Trust	NXST

No exclusion is being made from the index.

C. Replacements on account of monthly review of Nifty Shariah indices:

On account of monthly review of Shariah compliance, replacement of stocks in Nifty Shariah indices shall be made as listed hereunder:

1) Nifty50 Shariah

The following company is being excluded:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL

No inclusion is being made in the index.

2) Nifty500 Shariah

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	BASF India Ltd.	BASF
2	Bharat Petroleum Corporation Ltd.	BPCL
3	Borosil Renewables Ltd.	BORORENEW
4	Finolex Industries Ltd.	FINPIPE
5	Greenpanel Industries Ltd.	GREENPANEL
6	Hinduja Global Solutions Ltd.	HGS
7	Hindustan Aeronautics Ltd.	HAL
8	IFB Industries Ltd.	IFBIND
9	Info Edge (India) Ltd.	NAUKRI
10	Kennametal India Ltd.	KENNAMET
11	NOCIL Ltd.	NOCIL
12	TCI Express Ltd.	TCIEXP
13	Transport Corporation of India Ltd.	TCI

The following companies are being included:

Sr. No.	Company Name	Symbol
1	Allcargo Logistics Ltd.	ALLCARGO
2	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
3	Gillette India Ltd.	GILLETTE
4	Glenmark Life Sciences Ltd.	GLS

Sr. No.	Company Name	Symbol
5	Godawari Power & Ispat Ltd.	GPIL
6	H.E.G. Ltd.	HEG
7	IRCON International Ltd.	IRCON
8	Jindal Saw Ltd.	JINDALSAW
9	Kirloskar Ferrous Industries Ltd.	KIRLFER
10	Procter & Gamble Health Ltd.	PGHL
11	Safari Industries (India) Ltd.	SAFARI
12	Syrma SGS Technology Ltd.	SYRMA
13	Usha Martin Ltd.	USHAMART

No changes are being made in Nifty Shariah 25 index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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