

Date: November 10, 2017

PRESS RELEASE

Replacements in Indices

The Index Maintenance Sub-Committee has decided to replace Gayatri Projects Ltd. from various indices on account of scheme of arrangement for demerger of infrastructure road BOT assets business from Gayatri Projects Ltd. into Gayatri Domicile Private Ltd.

These changes shall become effective from November 20, 2017 (close of November 17, 2017).

1) NIFTY 500 Index

The following company is being excluded:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------|----------|
| 1 | Gayatri Projects Ltd. | GAYAPROJ |

The following company is being included:

| Sr. No. | Company Name | Symbol |
|---------|------------------|------------|
| 1 | Star Cement Ltd. | STARCEMENT |

2) NIFTY Smallcap 250 Index

The following company is being excluded:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------|----------|
| 1 | Gayatri Projects Ltd. | GAYAPROJ |

The following company is being included:

| Sr. No. | Company Name | Symbol |
|---------|------------------|------------|
| 1 | Star Cement Ltd. | STARCEMENT |

3) NIFTY MidSmallcap 400 Index

The following company is being excluded:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------|----------|
| 1 | Gayatri Projects Ltd. | GAYAPROJ |

The following company is being included:

| Sr. No. | Company Name | Symbol |
|---------|------------------|------------|
| 1 | Star Cement Ltd. | STARCEMENT |

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The National Stock Exchange (NSE) is the leading stock exchange in India and the fourth largest in the world by equity trading volume in 2015, according to World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

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About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds and money market instruments. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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