

## Press Release

June 24, 2021

### Replacement in NIFTY SME EMERGE Index

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in NIFTY SME EMERGE index on account of proposed migration of Ganga Forging Ltd., Hindcon Chemicals Ltd. and Shanti Overseas (India) Ltd. from NSE's SME EMERGE platform to NSE's Capital Market segment (Main Board).

#### 1) **NIFTY SME EMERGE**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Ganga Forging Ltd.	GANGAFORGE
2	Hindcon Chemicals Ltd.	HINDCON

Exclusions of the companies listed above shall become effective from July 01, 2021 (close of June 30, 2021). No inclusion is being made in the index.

Further, on June 15, 2021, as part of quarterly review of NIFTY SME EMERGE index, inclusion of Shanti Overseas (India) Ltd. (SHANTI) was announced w.e.f. June 30, 2021. On account of proposed migration of the company from NSE's SME EMERGE platform to NSE's Capital Market segment (Main Board), the Index Maintenance Sub-Committee (Equity) has decided to revoke its earlier decision of inclusion of Shanti Overseas (India) Ltd. in NIFTY SME EMERGE index effective June 30, 2021.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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