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PRESS RELEASE

IISL Indices recognized as IOSCO compliant

Mumbai: India Index Services & Products Limited (IISL), a group company of NSE, the leading stock exchange in India, offering Nifty family of equity and fixed income indices has been recognized as compliant with the principles of the International Organization of Securities Commissions (IOSCO) for financial benchmarks.

"Compliance of Nifty indices with the IOSCO Principles demonstrates IISL's commitment towards providing best index solutions aligned with the global best practices. Nifty family of indices have earned widespread acceptance from the market participants within India and in the international markets on account of its objective, rule driven and transparent approach to the index governance. This will further strengthen recognition of our benchmarks amongst the global and local investors & fund managers", said Mr. Mukesh Agarwal, CEO, IISL.

IISL's compliance with the IOSCO Principles for financial benchmarks was confirmed in an assessment by Deloitte Haskins & Sells LLP. A detailed assessment report can be accessed on http://www.nseindia.com/supra_global/content/iisl/iisl_download.htm

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For more details, contact:

Arindam Saha
Head - Corporate Communications
iisl@nse.co.in
Mo: 09930019202 | Direct: +91 (022) – 2659 8164

About NSE: In its 20 year history, NSE has transformed the capital market, based on technology, innovation, high standards of governance and management practices. NSE's business practices and high levels of integrity have earned it the trust of the financial markets worldwide. Besides being a platform of choice for all exchange traded financial products in India, NSE's flagship index, the Nifty 50, has become a benchmark national level economic parameter. Since inception, the exchange has been covered extensively by global media and has won many accolades as recognition of this remarkable journey.



About IISL: India Index Services & Products Ltd. (IISL), a NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's first specialised company focused upon the index as a core product. IISL maintains more than 100 equity indices comprising broad-based benchmark indices, sectoral indices and customised indices. IISL also maintains fixed income indices based on Government of India bonds. Many investment and risk management products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME) and Osaka Exchange Inc. (OSE) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.