

PRESS RELEASE

Mumbai, June 30, 2022

Revision in Nifty Target Maturity Indices

The Index Maintenance Sub-Committee - Debt of NSE Indices Limited has decided to revise the methodology for Nifty Target Maturity Indices as mentioned hereunder.

Parameter	Existing Method	Proposed Method
Issuer/group/sector limit	Presently, below limits are applicable: Issuer limit – 15% Group limit – Not Applicable Sector limit – Not Applicable	Single issuer/group/sector weight is to be capped in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022

List of Nifty Target Maturity indices:

Sr. no.	Index Name
1	Nifty BHARAT Bond Index - April 2023
2	Nifty BHARAT Bond Index - April 2030
3	Nifty BHARAT Bond Index - April 2025
4	Nifty BHARAT Bond Index - April 2031
5	Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index
6	Nifty PSU Bond Plus SDL Apr 2026 50:50 Index
7	Nifty SDL Apr 2026 Top 20 Equal Weight Index
8	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
9	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index
10	Nifty PSU Bond Plus SDL Sep 2027 40:60 Index
11	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
12	Nifty AAA Bond Plus SDL Apr 2026 70:30 Index
13	Nifty AAA Bond Plus SDL Apr 2031 70:30 Index
14	Nifty BHARAT Bond Index - April 2032
15	Nifty CPSE Bond Plus SDL Sep 2026 50:50 Index
16	Nifty SDL Apr 2027 Index
17	Nifty SDL Apr 2027 Top 12 Equal Weight Index
18	Nifty SDL Apr 2032 Top 12 Equal Weight Index

Sr. no.	Index Name
19	Nifty SDL Plus G-Sec Jun 2028 30:70 Index
20	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index
21	Nifty SDL Jun 2027 Index
22	Nifty SDL Sep 2027 Index
23	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
24	Nifty G-Sec Jun 2027 Index

The revision in methodology shall become effective from June 30, 2022.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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