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PRESS RELEASE

IISL, a NSE group company, announces the changes in the NIFTY 10 Year SDL Index on account of the annual review of states and periodic review of securities. These changes shall become effective from April 11, 2018.

A. Annual Review of States: As part of the annual review, top 14 states have been selected based on the primary issuance volume of SDLs in the 10 year maturity bucket during the year 2017-2018.

Following states are being excluded:

Sr. No.	State
1	Telangana
2	Uttarakhand

Securities issued by the top 14 states selected as per the list given hereunder shall be eligible for inclusion in NIFTY 10 Year SDL index.

Sr. No.	State
1	Andhra Pradesh
2	Assam **
3	Bihar
4	Gujarat
5	Haryana
6	Karnataka
7	Kerala
8	Madhya Pradesh
9	Maharashtra
10	Punjab **
11	Rajasthan
12	Tamil Nadu
13	Uttar Pradesh
14	West Bengal

** State being included

B. Periodic Review of Securities: As part of the periodic review, IISL further announces following replacements in the **NIFTY 10 Year SDL Index**.

Following securities are being **excluded**:

Sr. No.	ISIN	State	Coupon	Maturity Date
1	IN1020170131	Andhra Pradesh	7.77%	10-Jan-28
2	IN1320170013	Bihar	7.74%	10-Jan-28
3	IN1520170151	Gujarat	7.80%	27-Dec-27
4	IN1520170169	Gujarat	7.75%	10-Jan-28
5	IN1620170101	Haryana	7.86%	27-Dec-27
6	IN1920170132	Karnataka	7.82%	27-Dec-27
7	IN1920170140	Karnataka	7.79%	03-Jan-28
8	IN2020170105	Kerala	7.75%	10-Jan-28
9	IN2920170122	Rajasthan	7.86%	27-Dec-27
10	IN3320170167	Uttar Pradesh	7.85%	27-Dec-27
11	IN3620170131	Uttarakhand	8.00%	31-Jan-28
12	IN3320170183	Uttarakhand	8.20%	07-Feb-28
13	IN3620170149	Uttarakhand	8.05%	14-Feb-28
14	IN3620170156	Uttarakhand	8.25%	21-Feb-28
15	IN3620170164	Uttarakhand	8.42%	07-Mar-28
16	IN3620170172	Uttarakhand	8.29%	14-Mar-28
17	IN3620170180	Uttarakhand	8.14%	27-Mar-28
18	IN3420170166	West Bengal	7.77%	10-Jan-28

Following securities are being **included**:

Sr. No.	ISIN	State	Coupon	Maturity Date
1	IN1020180015	Andhra Pradesh	7.80%	11-Apr-28
2	IN1220180013	Assam	7.97%	11-Apr-28
3	IN1520180010	Gujarat	7.77%	11-Apr-28
4	IN1620180019	Haryana	7.80%	11-Apr-28
5	IN2020180013	Kerala	8.00%	11-Apr-28
6	IN2820180015	Punjab	7.99%	11-Apr-28
7	IN2920180014	Rajasthan	7.98%	11-Apr-28
8	IN3320180018	Uttar Pradesh	7.98%	11-Apr-28

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange (NSE) is the leading stock exchange in India and the fifth largest in the world by equity trading volume Year to Date (YTD), according to World Federation of Exchanges (WFE) data as on August 2017. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

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About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses on the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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