

## PRESS RELEASE

Mumbai, October 20, 2022

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as listed hereunder. These changes shall become effective from October 31, 2022 (close of October 28, 2022).

#### A. Replacements in Nifty Shariah indices:

On account of monthly review of Shariah compliance, replacements in Nifty Shariah indices shall be made as given hereunder:

##### 1) Nifty500 Shariah

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Affle (India) Ltd.	AFFLE
2	Caplin Point Laboratories Ltd.	CAPLIPOINT
3	Varroc Engineering Ltd.	VARROC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	eClerx Services Ltd.	ECLERX
2	Engineers India Ltd.	ENGINEERSIN
3	Finolex Cables Ltd.	FINCABLES
4	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
5	Hindustan Copper Ltd.	HINDCOPPER
6	Indraprastha Gas Ltd.	IGL
7	Jindal Stainless Ltd.	JSL
8	Jindal Steel & Power Ltd.	JINDALSTEL
9	NATCO Pharma Ltd.	NATCOPHARM
10	Oil India Ltd.	OIL
11	Olectra Greentech Ltd.	OLECTRA
12	Poly Medicure Ltd.	POLYMED

Sr. No.	Company Name	Symbol
13	Rajesh Exports Ltd.	RAJESHEXPO
14	Shipping Corporation of India Ltd.	SCI
15	Steel Authority of India Ltd.	SAIL
16	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR

No change is being made in Nifty50 Shariah and Nifty Shariah 25 indices.

#### **B. Replacements in Nifty SME Emerge index:**

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following exclusion from Nifty SME Emerge index on account of proposed migration of the company from NSE's SME Emerge platform to NSE's Capital Market segment (Main Board).

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Ace Integrated Solutions Ltd.	ACEINTEG

No inclusion is being made in the index.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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