

Press Release

December 16, 2019

Replacements and revision in Index criteria

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to make changes in various indices as listed hereunder.

These changes shall become effective from December 27, 2019 (close of December 26, 2019).

A. Revision in index methodology of sectoral and thematic indices:

The Index Maintenance Sub-Committee (IMSC) of NSE Indices Limited has decided to revise the methodology of sectoral and thematic indices as detailed below.

Sr. No.	Index	Existing method	Revised method
1	NIFTY Auto	Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 34% and weightage of top 3 stocks cumulatively shall not be more than 63% at the time of rebalancing	Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing
2	NIFTY Bank		
3	NIFTY Energy		
4	NIFTY Financial Services		
5	NIFTY FMCG		
6	NIFTY Media		
7	NIFTY Pharma		
8	NIFTY PSU Bank		
9	NIFTY PSE		
10	NIFTY Realty		
11	NIFTY Services Sector		
12	NIFTY50 Shariah		
13	NIFTY500 Shariah		
14	NIFTY IT		
15	NIFTY Private Bank		
16	NIFTY Metal		
17	NIFTY Tata Group 25% Cap	Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 25% and weightage of top 3 stocks cumulatively shall not be more than 63% at the time of rebalancing	Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 25% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing

The existing practice of realigning the capping factors on quarterly basis shall remain unchanged. For detailed methodology, please refer to the methodology document on www.nseindia.com/ www.niftyindices.com.

B. Revision in criteria and replacement in NIFTY PSU Bank index

The Index Maintenance Sub-Committee (IMSC) has decided to make revision in the criteria and replacements in NIFTY PSU Bank index as listed hereunder.

Existing	Revised
<ul style="list-style-type: none"> Companies ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection. The index comprises of maximum of 12 stocks. Companies will be included if free-float market capitalization is 1.5 times the free-float market capitalization of the smallest index constituent in respective index. 	<ul style="list-style-type: none"> All Public Sector Banks that are traded (listed & traded and not listed but permitted to trade) at the National Stock Exchange (NSE) are eligible for inclusion in the index subject to fulfilment of other inclusion criteria namely listing history and trading frequency. Convertible stock, bonds, warrants, rights, preferred stock that provide a guaranteed fixed return and stocks under BZ series are not eligible for inclusion in the NIFTY PSU Bank index.
<ul style="list-style-type: none"> Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 34% and weightage of top 3 stocks cumulatively shall not be more than 63% at the time of rebalancing 	<ul style="list-style-type: none"> Weightage of each stock in these indices will be calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing

C. Replacements on account of scheme of arrangements:

- i) **Tata Chemicals Ltd.:** Scheme of arrangement for demerger of Consumer Products Business of Tata Chemicals Ltd. to Tata Global Beverages Ltd.
- ii) **Max India Ltd.:** Scheme of amalgamation of Max India Ltd. into Max Healthcare Institute Ltd.
- iii) **Oriental Bank of Commerce:** On account of proposed amalgamation of Oriental Bank of Commerce into Punjab National Bank.
- iv) **Andhra Bank:** On account of proposed amalgamation of Andhra Bank into Union Bank of India.

- v) **Corporation Bank:** On account of proposed amalgamation of Corporation Bank into Union Bank of India.
- vi) **Syndicate Bank:** On account of proposed amalgamation of Syndicate Bank into Canara Bank.
- vii) **Allahabad Bank:** On account of proposed amalgamation of Allahabad Bank into Indian Bank.

1) **NIFTY 500**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Andhra Bank	ANDHRABANK
3	Corporation Bank	CORPBANK
4	Max India Ltd.	MAXINDIA
5	Oriental Bank of Commerce	ORIENTBANK
6	Syndicate Bank	SYNDIBANK
7	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Asahi India Glass Ltd.	ASAHIINDIA
3	Indiamart InterMesh Ltd.	INDIAMART
4	Spandana Sphoorty Financial Ltd.	SPANDANA
5	Spicejet Ltd.	SPICEJET
6	Triveni Turbine Ltd.	TRITURBINE
7	Westlife Development Ltd.	WESTLIFE

2) **NIFTY Midcap 150**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Corporation Bank	CORPBANK
3	Oriental Bank of Commerce	ORIENTBANK
4	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Dr. Lal Path Labs Ltd.	LALPATHLAB
3	Polycab India Ltd.	POLYCAB
4	Schaeffler India Ltd.	SCHAEFFLER

3) **NIFTY Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Andhra Bank	ANDHRABANK
2	Dr. Lal Path Labs Ltd.	LALPATHLAB
3	Max India Ltd.	MAXINDIA
4	Polycab India Ltd.	POLYCAB
5	Schaeffler India Ltd.	SCHAEFFLER
6	Syndicate Bank	SYNDIBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Asahi India Glass Ltd.	ASAHIINDIA
2	Indiamart InterMesh Ltd.	INDIAMART
3	Spandana Sphoorty Financial Ltd.	SPANDANA
4	Spicejet Ltd.	SPICEJET
5	Triveni Turbine Ltd.	TRITURBINE
6	Westlife Development Ltd.	WESTLIFE

4) **NIFTY Midcap 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Info Edge (India) Ltd.	NAUKRI

5) **NIFTY Midcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Oriental Bank of Commerce	ORIENTBANK
3	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	Varun Beverages Ltd.	VLB
3	Whirlpool of India Ltd.	WHIRLPOOL

6) **NIFTY Smallcap 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Andhra Bank	ANDHRABANK
2	Polycab India Ltd.	POLYCAB
3	Syndicate Bank	SYNDIBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Indiamart InterMesh Ltd.	INDIAMART
2	Justdial Ltd.	JUSTDIAL
3	Multi Commodity Exchange of India Ltd.	MCX

7) **NIFTY Smallcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Andhra Bank	ANDHRABANK
2	Dr. Lal Path Labs Ltd.	LALPATHLAB
3	Polycab India Ltd.	POLYCAB
4	Syndicate Bank	SYNDIBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Balrampur Chini Mills Ltd.	BALRAMCHIN

Sr. No.	Company Name	Symbol
2	Indiamart InterMesh Ltd.	INDIAMART
3	Spandana Sphoorty Financial Ltd.	SPANDANA
4	Spicejet Ltd.	SPICEJET

8) **NIFTY 200**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Oriental Bank of Commerce	ORIENTBANK
3	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	Varun Beverages Ltd.	VBL
3	Whirlpool of India Ltd.	WHIRLPOOL

9) **NIFTY LargeMidcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Corporation Bank	CORPBANK
3	Oriental Bank of Commerce	ORIENTBANK
4	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Dr. Lal Path Labs Ltd.	LALPATHLAB
3	Polycab India Ltd.	POLYCAB
4	Schaeffler India Ltd.	SCHAEFFLER

10) **NIFTY MidSmallcap 400**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Andhra Bank	ANDHRABANK

Sr. No.	Company Name	Symbol
3	Corporation Bank	CORPBANK
4	Max India Ltd.	MAXINDIA
5	Oriental Bank of Commerce	ORIENTBANK
6	Syndicate Bank	SYNDIBANK
7	Tata Chemicals Ltd.	TATACHEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Asahi India Glass Ltd.	ASAHIINDIA
3	Indiamart InterMesh Ltd.	INDIAMART
4	Spandana Sphoorty Financial Ltd.	SPANDANA
5	Spicejet Ltd.	SPICEJET
6	Triveni Turbine Ltd.	TRITURBINE
7	Westlife Development Ltd.	WESTLIFE

11) **NIFTY Commodities**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND

12) **NIFTY Dividend Opportunities 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Procter & Gamble Health Ltd.	PGHL

13) **NIFTY Tata Group 25% Cap**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.	TATACHEM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Tata Elxsi Ltd.	TATAELXSI

14) **NIFTY PSU Bank**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Allahabad Bank	ALBK
2	Oriental Bank of Commerce	ORIENTBANK
3	Syndicate Bank	SYNDIBANK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bank of Maharashtra	MAHABANK
2	Indian Overseas Bank	IOB
3	UCO Bank	UCOBANK
4	Punjab & Sind Bank*	PSB

* On account of revision in criteria as stated above

D. **Replacements on account of annual review of index:**

1) **NIFTY50 Value 20**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Reliance Industries Ltd.	RELIANCE

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Zee Entertainment Enterprises Ltd.	ZEEL

E. Replacements on account of semi-annual review of indices:

1) NIFTY Alpha Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Havells India Ltd.	HAVELLS
2	Infosys Ltd.	INFY
3	Larsen & Toubro Ltd.	LT
4	Oracle Financial Services Software Ltd.	OFSS
5	UltraTech Cement Ltd.	ULTRACEMCO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Berger Paints India Ltd.	BERGEPAINT
3	Nestle India Ltd.	NESTLEIND
4	Petronet LNG Ltd.	PETRONET
5	Voltas Ltd.	VOLTAS

2) NIFTY Quality Low-Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Castrol India Ltd.	CASTROLIND
2	Eicher Motors Ltd.	EICHERMOT
3	Hindustan Zinc Ltd.	HINDZINC
4	IndusInd Bank Ltd.	INDUSINDBK
5	Oracle Financial Services Software Ltd.	OFSS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Godrej Consumer Products Ltd.	GODREJCP
3	MindTree Ltd.	MINDTREE
4	Nestle India Ltd.	NESTLEIND
5	Tech Mahindra Ltd.	TECHM

3) **NIFTY Alpha Quality Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Castrol India Ltd.	CASTROLIND
2	Exide Industries Ltd.	EXIDEIND
3	Hero MotoCorp Ltd.	HEROMOTOCO
4	Hindustan Zinc Ltd.	HINDZINC
5	Maruti Suzuki India Ltd.	MARUTI
6	Oracle Financial Services Software Ltd.	OFSS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE
2	Divi's Laboratories Ltd.	DIVISLAB
3	Indraprastha Gas Ltd.	IGL
4	Kotak Mahindra Bank Ltd.	KOTAKBANK
5	Nestle India Ltd.	NESTLEIND
6	Voltas Ltd.	VOLTAS

4) **NIFTY Alpha Quality Value Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aurobindo Pharma Ltd.	AUROPHARMA
2	Castrol India Ltd.	CASTROLIND
3	Exide Industries Ltd.	EXIDEIND
4	Hindustan Zinc Ltd.	HINDZINC
5	Maruti Suzuki India Ltd.	MARUTI
6	Oracle Financial Services Software Ltd.	OFSS
7	Tata Chemicals Ltd.*	TATACHEM

**On account of Scheme of Arrangement*

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bata India Ltd.	BATAINDIA
2	Divi's Laboratories Ltd.	DIVISLAB
3	Indraprastha Gas Ltd.	IGL
4	MindTree Ltd.	MINDTREE
5	Nestle India Ltd.	NESTLEIND

Sr. No.	Company Name	Symbol
6	REC Ltd.	RECLTD
7	Voltas Ltd.	VOLTAS

5) **NIFTY100 Quality 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Hindustan Zinc Ltd.	HINDZINC
2	Oracle Financial Services Software Ltd.	OFSS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Nestle India Ltd.	NESTLEIND

6) **NIFTY200 Quality 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Castrol India Ltd.	CASTROLIND
2	Hexaware Technologies Ltd.	HEXAWARE
3	Hindustan Zinc Ltd.	HINDZINC
4	Oracle Financial Services Software Ltd.	OFSS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Godrej Consumer Products Ltd.	GODREJCP
3	MindTree Ltd.	MINDTREE
4	Nestle India Ltd.	NESTLEIND

7) **NIFTY Midcap150 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE
2	Blue Dart Express Ltd.	BLUEDART
3	Crompton Greaves Consumer Electricals Ltd.	CROMPTON

Sr. No.	Company Name	Symbol
4	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
5	Pfizer Ltd.	PFIZER
6	Tata Global Beverages Ltd.	TATAGLOBAL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Bata India Ltd.	BATAINDIA
3	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
4	Honeywell Automation India Ltd.	HONAUT
5	SKF India Ltd.	SKFINDIA
6	Vinati Organics Ltd.	VINATIORGA

8) **NIFTY500 Value 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Chennai Petroleum Corporation Ltd.	CHENNPETRO
2	Dewan Housing Finance Corporation Ltd.	DHFL
3	GHCL Ltd.	GHCL
4	Greaves Cotton Ltd.	GREAVESCOT
5	Jain Irrigation Systems Ltd.	JISLJALEQS
6	Mangalore Refinery & Petrochemicals Ltd.	MRPL
7	PC Jeweller Ltd.	PCJEWELLER
8	Reliance Capital Ltd.	RELCAPITAL
9	Reliance Infrastructure Ltd.	RELINFRA
10	Strides Pharma Science Ltd.	STAR
11	Tata Motors Ltd.	TATAMOTORS
12	Vakrangee Ltd.	VAKRANGEE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Infratel Ltd.	INFRATEL
2	Birlasoft Ltd.	BSOFT
3	Canara Bank	CANBK
4	CARE Ratings Ltd.	CARERATING
5	DCM Shriram Ltd.	DCMSHRIRAM
6	Dishman Carbogen Amcis Ltd.	DCAL
7	Firstsource Solutions Ltd.	FSL
8	Graphite India Ltd.	GRAPHITE

Sr. No.	Company Name	Symbol
9	Hindustan Zinc Ltd.	HINDZINC
10	Magma Fincorp Ltd.	MAGMA
11	NCC Ltd.	NCC
12	Yes Bank Ltd.	YESBANK

F. Quarterly review of indices:

1) NIFTY Alpha 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Dr. Reddy's Laboratories Ltd.	DRREDDY
3	Federal Bank Ltd.	FEDERALBNK
4	Infosys Ltd.	INFY
5	Sobha Ltd.	SOBHA
6	Tata Consultancy Services Ltd.	TCS
7	United Breweries Ltd.	UBL
8	Wipro Ltd.	WIPRO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS
2	Abbott India Ltd.	ABBOTINDIA
3	Adani Gas Ltd.	ADANIGAS
4	Adani Green Energy Ltd.	ADANIGREEN
5	Dr. Lal Path Labs Ltd.	LALPATHLAB
6	Gujarat Gas Ltd.	GUJGASLTD
7	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
8	Reliance Nippon Life Asset Management Ltd.	RNAM

2) NIFTY High Beta 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Gujarat Narmada Valley Fert. and Chemicals Ltd.	GNFC
2	Justdial Ltd.	JUSTDIAL
3	Raymond Ltd.	RAYMOND
4	REC Ltd.	RECLTD
5	Torrent Power Ltd.	TORNTPOWER

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	Bharat Heavy Electricals Ltd.	BHEL
3	IndusInd Bank Ltd.	INDUSINDBK
4	Motherson Sumi Systems Ltd.	MOTHERSUMI
5	RBL Bank Ltd.	RBLBANK

3) **NIFTY Low Volatility 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Maruti Suzuki India Ltd.	MARUTI
2	NHPC Ltd.	NHPC
3	Relaxo Footwears Ltd.	RELAXO
4	Tata Chemicals Ltd.*	TATACHEM

**On account of Scheme of Arrangement*

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY
2	Godrej Industries Ltd.	GODREJIND
3	Hindustan Zinc Ltd.	HINDZINC
4	NIIT Technologies Ltd.	NIITTECH

4) **NIFTY100 Alpha 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Infosys Ltd.	INFY
3	Marico Ltd.	MARICO
4	Tata Consultancy Services Ltd.	TCS
5	Wipro Ltd.	WIPRO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAINT
2	Bharat Petroleum Corporation Ltd.	BPCL
3	Bharti Airtel Ltd.	BHARTIARTL

Sr. No.	Company Name	Symbol
4	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
5	Nestle India Ltd.	NESTLEIND

5) **NIFTY Tata Group**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tata Chemicals Ltd.*	TATACHEM

**On account of Scheme of Arrangement*

No inclusion is being made to the index.

6) **NIFTY SME EMERGE**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Accord Synergy Ltd.	ACCORD
2	AVRO INDIA LTD.	AVROIND
3	Baba Agro Food Ltd.	BABAFOOD
4	Bansal Multiflex Ltd.	BANSAL
5	Emkay Taps and Cutting Tools Ltd.	EMKAYTOOLS
6	Giriraj Civil Developers Ltd.	GIRIRAJ
7	Hindcon Chemicals Ltd.	HINDCON
8	Keerti Knowledge and Skills Ltd.	KEERTI
9	M K Proteins Ltd.	MKPL
10	Manav Infra Projects Ltd.	MANAV
11	Parin Furniture Ltd.	PARIN
12	Perfect Infraengineers Ltd.	PERFECT
13	Power & Instrumentation (Gujarat) Ltd.	PIGL
14	Silgo Retail Ltd.	SILGO

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aakash Exploration Services Ltd.	AAKASH
2	Aarvi Encon Ltd.	AARVI
3	Ace Integrated Solutions Ltd.	ACEINTEG
4	CKP Leisure Ltd.	CKPLEISURE
5	CKP Products Ltd.	CKPPRODUCT
6	Salasar Exteriors and Contour Ltd.	SECL
7	Shiv Aum Steels Ltd.	SHIVAUM

Sr. No.	Company Name	Symbol
8	Sona Hi Sona Jewellers (Gujarat) Ltd.	SONAHISONA
9	Wonder Fibromats Ltd.	WFL

No changes are being made to NIFTY100 Low Volatility 30, NIFTY Aditya Birla group, NIFTY Mahindra Group indices.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to December 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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