

Press Release

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NSE Indices launches NIFTY100 Alpha 30 Index

Index tracks performance of top 30 securities with high alpha from NIFTY 100 index

Mumbai: NSE's index services subsidiary, NSE Indices limited has today launched an alpha-factor based smart-beta index namely, NIFTY100 Alpha 30.

The NIFTY100 Alpha 30 index consists of 30 companies selected from its parent NIFTY 100 index, based on their individual 'Jensen's alpha' score. The weight of each stock in the 30 stock index is based on a combination of stock's alpha score and its free float market capitalization.

The base date for the index is April 01, 2005 and base value is 1000. The index composition is reconstituted on a quarterly basis.

“Within factor-based index strategies, alpha index strategy focuses on selecting stocks that have recently outperformed the broad benchmark on a risk adjusted basis. NIFTY100 Alpha 30, a smart beta index captures the performance of such stocks within the large market capitalisation segment. The launch of NIFTY100 Alpha 30, along with our existing suite of smart beta indices provide a varied choice to market participants to track various factor-based investment strategies.” said Mukesh Agarwal, CEO – NSE Indices Ltd.

NIFTY100 Alpha 30 index will be calculated on an end-of-day basis. The index is expected to act as a benchmark for asset managers looking for a reliable metric that measures risk-return dynamics of alpha factor based portfolios. The index is also expected to be a reference index which can be tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to December 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectorial indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC, Singapore Exchange Ltd. (SGX) and Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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