

Press Release

NSE Indices launches Nifty BHARAT Bond Indices - April 2025 & April 2031 series

- **Upcoming Bharat Bond ETFs will track these 2 Indices**

Mumbai, July 02, 2020: NSE's index services subsidiary, NSE Indices Limited has today launched two more indices under the Nifty BHARAT Bond Index series.

The BHARAT Bond Index series follows a unique Target Maturity Date structure wherein each index in the series measures the performance of a portfolio of AAA rated bonds issued by government owned entities maturing in a specific year. The following two new indices have been launched today within the Nifty BHARAT Bond Index series:

- Nifty BHARAT Bond Index - April 2025
- Nifty BHARAT Bond Index - April 2031

In Dec 2019, NSE Indices had launched the first two indices in the BHARAT Bond Index series with maturities in April 2023 and April 2030.

"The BHARAT Bond ETFs, tracking the Nifty BHARAT Bond Index series, have been successful in increasing retail participation in corporate bond market with more than 50000 retail investors participating in the first two ETFs launched in December 2019. NSE is glad to continue working with Department of Investment and Public Asset Management (DIPAM), Government of India, Edelweiss AMC and other stakeholders in launching more indices within the unique BHARAT Bond Index series that will be tracked by the upcoming tranches of BHARAT Bond ETF" said Mr. Vikram Limaye, MD & CEO, NSE.

Mr. Mukesh Agarwal, CEO, NSE Indices, said, "The upcoming BHARAT Bond ETFs tracking these newly launched Nifty BHARAT Bond Indices maturing in 2025 and 2031 will provide more investment choices to fixed income investors. With high credit quality issuers, very low fund management fees, exchange traded, tax-efficiency and high predictability of returns, the Target Maturity Based ETFs have the potential to change the way retail investors invest in fixed income markets."

The two new indices have a base date of June 30, 2020 and a base value of 1000. The indices will be rebalanced/reconstituted at the end of every calendar quarter.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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