

PRESS RELEASE

09 May 2017

Replacements in indices

The Index Maintenance Sub-Committee has decided to make the following replacements in NIFTY Alpha 50, NIFTY High Beta 50, NIFTY Low Volatility 50 and NIFTY100 Low Volatility 30 indices as part of the quarterly review along with replacement in NIFTY Midcap Liquid 15 index.

These changes shall become effective from May 26, 2017 (close of May 25, 2017).

1) NIFTY Alpha 50 Index

The following companies are being excluded:

| Sr. No. | Company Name | Symbol |
|---------|---|------------|
| 1 | Bharat Financial Inclusion Ltd. | BHARATFIN |
| 2 | Capital First Ltd. | CAPF |
| 3 | GHCL Ltd. | GHCL |
| 4 | Godrej Consumer Products Ltd. | GODREJCP |
| 5 | Grasim Industries Ltd.* | GRASIM |
| 6 | Mahindra & Mahindra Financial Services Ltd. | M&MFIN |
| 7 | Marico Ltd. | MARICO |
| 8 | SRF Ltd. | SRF |
| 9 | Sundram Fasteners Ltd. | SUNDRMFAST |
| 10 | Tata Motors Ltd. | TATAMOTORS |
| 11 | Tata Steel Ltd. | TATASTEEL |

The following companies are being included:

| Sr. No. | Company Name | Symbol |
|---------|--|------------|
| 1 | Bank of India | BANKINDIA |
| 2 | Dewan Housing Finance Corporation Ltd. | DHFL |
| 3 | Federal Bank Ltd. | FEDERALBNK |
| 4 | Infibeam Incorporation Ltd. | INFIBEAM |
| 5 | JM Financial Ltd. | JMFINANCIL |

| | | |
|----|--|------------|
| 6 | Lakshmi Vilas Bank Ltd. | LAKSHVILAS |
| 7 | Mangalore Refinery & Petrochemicals Ltd. | MRPL |
| 8 | MRF Ltd. | MRF |
| 9 | NATCO Pharma Ltd. | NATCOPHARM |
| 10 | Rural Electrification Corporation Ltd. | RECLTD |
| 11 | Sun TV Network Ltd. | SUNTV |

2) NIFTY High Beta 50 Index

The following companies are being excluded:

| Sr. No. | Company Name | Symbol |
|---------|--------------------|------------|
| 1 | Ashok Leyland Ltd. | ASHOKLEY |
| 2 | PTC India Ltd. | PTC |
| 3 | Wockhardt Ltd. | WOCKPHARMA |

The following companies are being included:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------------------|------------|
| 1 | Delta Corp Ltd. | DELTACORP |
| 2 | Edelweiss Financial Services Ltd. | EDELWEISS |
| 3 | JM Financial Ltd. | JMFINANCIL |

3) NIFTY Low Volatility 50 Index

The following companies are being excluded:

| Sr. No. | Company Name | Symbol |
|---------|-------------------------|----------|
| 1 | Biocon Ltd. | BIOCON |
| 2 | Grasim Industries Ltd.* | GRASIM |
| 3 | Petronet LNG Ltd. | PETRONET |

The following companies are being included:

| Sr. No. | Company Name | Symbol |
|---------|------------------------------------|------------|
| 1 | Karur Vysya Bank Ltd. | KARURVYSYA |
| 2 | Oil & Natural Gas Corporation Ltd. | ONGC |
| 3 | Tata Power Co. Ltd. | TATAPOWER |

4) NIFTY100 Low Volatility 30 Index

The following company is being excluded:

| Sr. No. | Company Name | Symbol |
|---------|-------------------------|--------|
| 1 | Grasim Industries Ltd.* | GRASIM |

The following company is being included:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------|---------|
| 1 | HCL Technologies Ltd. | HCLTECH |

* Exclusion of Grasim Industries Limited (Grasim) is being made as post merger of Aditya Birla Nuvo Ltd. with Grasim, Financial Services division of Grasim will be demerged into Aditya Birla Financial Services Ltd.

5) NIFTY Midcap Liquid 15 Index

The following company is being excluded:

| Sr. No. | Company Name | Symbol |
|---------|---------------------|--------|
| 1 | Sun TV Network Ltd. | SUNTV |

The following company is being included:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------|----------|
| 1 | Exide Industries Ltd. | EXIDEIND |

About National Stock Exchange of India Limited (NSE):

The National Stock Exchange (NSE) is the leading stock exchange in India and the fourth largest in the world by equity trading volume in 2015, according to World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data.

NSE has a fully-integrated business model comprising our exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial

education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange.

NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL focuses upon the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds and money market instruments. Many investment products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.nseindia.com

Disclaimer: National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfl.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited at www.idfcbank.com and IIFL Holdings Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 19 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

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