

PRESS RELEASE

Mumbai, March 25, 2022

Annual Review of NIFTY Fixed Income Indices

The Index Maintenance Sub-Committee - Debt (IMSC) of NSE Indices Limited has decided to make changes in NIFTY Fixed Income Indices as part of its annual review as given hereunder. These changes shall become effective from April 04, 2022 (close of April 03, 2022)

A. Weights to sub-indices for various NIFTY Aggregate indices are reviewed as part of the annual review exercise. The new weights for these aggregate indices are as detailed below:

Index Name	Sub-Indices	Existing Allocation (%)	Revised Allocation (%)
NIFTY Liquid Index	NIFTY 1D Rate Index	30	30
	NIFTY 91 Day T-Bill Index	5	5
	NIFTY 1 Month CP Index	30	30
	NIFTY 2 Month CP Index	11	11
	NIFTY 3 Month CP Index	7	7
	NIFTY 1 Month CD Index	10	10
	NIFTY 2 Month CD Index	4	4
	NIFTY 3 Month CD Index	3	3
NIFTY Money Market Index	NIFTY All Maturity T-Bill Index	15	15
	NIFTY All Maturity CP Index	50	50
	NIFTY All Maturity CD Index	35	35
NIFTY Low Duration Debt Index	NIFTY 3 Month CP Index	19	19
	NIFTY 3 Month CD Index	6	6
	NIFTY 6 Month CP Index	7	7
	NIFTY 1 Year CP Index	19	12
	NIFTY 6 Month CD Index	3	3
	NIFTY 1 Year CD Index	6	13
	NIFTY AA Low Duration Bond Index	6	3
	NIFTY AA+ Low Duration Bond Index	2	3
	NIFTY AAA Low Duration Bond Index	32	34

NIFTY Short Duration Debt Index	NIFTY Short Duration G-Sec Index	15	15
	NIFTY AAA Short Duration Bond Index	51	54
	NIFTY AA+ Short Duration Bond Index	4	6
	NIFTY AA Short Duration Bond Index	10	5
	NIFTY All Maturity CP Index	15	15
	NIFTY All Maturity CD Index	5	5
NIFTY Medium Duration Debt Index	NIFTY Medium Duration G-Sec Index	30	30
	NIFTY AAA Medium Duration Bond Index	47	45
	NIFTY AA+ Medium Duration Bond Index	4	4
	NIFTY AA Medium Duration Bond Index	4	6
	NIFTY AAA Short Duration Bond Index	12	12
	NIFTY AA+ Short Duration Bond Index	1	2
	NIFTY AA Short Duration Bond Index	2	1
NIFTY Medium to Long Duration Debt Index	NIFTY Medium to Long Duration G-Sec Index	35	35
	NIFTY 10 Year SDL Index	10	10
	NIFTY AAA Medium to Long Duration Bond Index	30	30
	NIFTY AA+ Medium to Long Duration Bond Index	3	2
	NIFTY AA Medium to Long Duration Bond Index	3	3
	NIFTY AAA Medium Duration Bond Index	17	17
	NIFTY AA+ Medium Duration Bond Index	1	1
	NIFTY AA Medium Duration Bond Index	1	2
NIFTY Long Duration Debt Index	NIFTY Long Duration G-Sec Index	45	45
	NIFTY 10 Year SDL Index	10	10
	NIFTY AAA Long Duration Bond Index	15	15
	NIFTY AAA Medium to Long Duration Bond Index	25	25
	NIFTY AA+ Medium to Long Duration Bond Index	2	2
	NIFTY AA Medium to Long Duration Bond Index	3	3

NIFTY Composite Debt Index	NIFTY 10 Year SDL Index	5	5
	NIFTY AA Medium Duration Bond Index	1	2
	NIFTY AA Medium to Long Duration Bond Index	2	2
	NIFTY AA Short Duration Bond Index	4	2
	NIFTY AA+ Medium Duration Bond Index	1	1
	NIFTY AA+ Medium to Long Duration Bond Index	1	1
	NIFTY AA+ Short Duration Bond Index	2	2
	NIFTY AAA Medium Duration Bond Index	13	12
	NIFTY AAA Medium to Long Duration Bond Index	17	17
	NIFTY AAA Short Duration Bond Index	20	21
	NIFTY All Duration G-Sec Index	35	35
NIFTY Corporate Bond Index	NIFTY AAA Short Duration Bond Index	63	61
	NIFTY AAA Medium Duration Bond Index	16	16
	NIFTY AA Short Duration Bond Index	9	8
	NIFTY AA Medium Duration Bond Index	2	2
	NIFTY AA- Short Duration Bond Index	3	4
	NIFTY AA- Medium Duration Bond Index	1	1
	NIFTY AA+ Short Duration Bond Index	5	7
	NIFTY AA+ Medium Duration Bond Index	1	1
NIFTY Credit Risk Bond Index	NIFTY AAA Short Duration Bond Index	15	15
	NIFTY AA Short Duration Bond Index	39	34
	NIFTY AA- Short Duration Bond Index	11	16
	NIFTY AA+ Short Duration Bond Index	15	15
	NIFTY A Short-Term Bond Index	20	20
NIFTY Banking & PSU Debt Index	NIFTY Banking & PSU Short Duration Bond Index	40	40
	NIFTY Banking & PSU Medium Duration Bond Index	15	15
	NIFTY Banking & PSU Medium to Long Duration Bond Index	20	20
	NIFTY All Maturity CD Index	25	25

NIFTY All Duration G-Sec Index	NIFTY Short Duration G-Sec Index	10	10
	NIFTY Medium Duration G-Sec Index	10	14
	NIFTY Medium to Long Duration G-Sec Index	51	40
	NIFTY Long Duration G-Sec Index	29	36
NIFTY Ultra Short Duration Debt Index	NIFTY 3 Month CP Index	37	37
	NIFTY 3 Month CD Index	13	13
	NIFTY 6 Month CP Index	19	18
	NIFTY 6 Month CD Index	6	7
	NIFTY AAA Ultra Short Duration Bond Index	19	18
	NIFTY AA+ Ultra Short Duration Bond Index	2	2
	NIFTY AA Ultra Short Duration Bond Index	4	5
NIFTY All Maturity T-Bill Index	NIFTY 30 Day T-Bill Index	10	10
	NIFTY 60 Day T-Bill Index	10	10
	NIFTY 91 Day T-Bill Index	37	40
	NIFTY 182 Day T-Bill Index	22	20
	NIFTY 364 Day T-Bill Index	21	20
NIFTY All Maturity CD Index	NIFTY 1 Month CD Index	10	10
	NIFTY 2 Month CD Index	10	10
	NIFTY 3 Month CD Index	34	28
	NIFTY 6 Month CD Index	19	17
	NIFTY 1 Year CD Index	27	35
NIFTY All Maturity CP Index	NIFTY 1 Month CP Index	18	21
	NIFTY 2 Month CP Index	12	11
	NIFTY 3 Month CP Index	52	48
	NIFTY 6 Month CP Index	10	10
	NIFTY 1 Year CP Index	10	10
NIFTY AA Category Ultra Short Duration Bond Index	NIFTY AA+ Ultra Short Duration Bond Index	33	23
	NIFTY AA Ultra Short Duration Bond Index	48	62
	NIFTY AA- Ultra Short Duration Bond Index	19	15
NIFTY AA Category Low Duration Bond Index	NIFTY AA+ Low Duration Bond Index	17	42
	NIFTY AA Low Duration Bond Index	56	36
	NIFTY AA- Low Duration Bond Index	27	22
NIFTY AA Category Short Duration Bond Index	NIFTY AA+ Short Duration Bond Index	24	41
	NIFTY AA Short Duration Bond Index	59	41
	NIFTY AA- Short Duration Bond Index	17	18

NIFTY AA Category Medium Duration Bond Index	NIFTY AA+ Medium Duration Bond Index	38	31
	NIFTY AA Medium Duration Bond Index	44	52
	NIFTY AA- Medium Duration Bond Index	18	17
NIFTY AA Category Medium to Long Duration Bond Index	NIFTY AA+ Medium to Long Duration Bond Index	44	36
	NIFTY AA Medium to Long Duration Bond Index	45	51
	NIFTY AA- Medium to Long Duration Bond Index	11	13
NIFTY AA Category Long Duration Bond Index	NIFTY AA+ Long Duration Bond Index	48	72
	NIFTY AA Long Duration Bond Index	33	22
	NIFTY AA- Long Duration Bond Index	19	6

B. As part of the annual review of composition of states of NIFTY 10 Year SDL index, the changes in the index portfolio are as detailed below:

Following states are excluded:

Sr. No.	State
1	Andhra Pradesh
2	Chhattisgarh
3	Jammu and Kashmir

Following states are included:

Sr. No.	State
1	Punjab
2	Kerala
3	Bihar

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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