



# What, Why & Where



#### The Data Scientist

"the sexiest job in the next 10 years will be statisticians."

Hal Varian (Chief Economist @Google)



"The data age has arrived. From crowd-sourced product reviews to real-time traffic alerts, data science has become a regular part of our daily lives." — Dr. D.J. Patil (first U.S. Chief Data Scientist)





#### What is Data Science?

The extensive use of data, statistical and quantitative analysis, explanatory and predictive models, and fact-based management to drive decisions and actions.

— Thomas H Davenport, Competing on Analytics



A <u>scientific art</u> of doing anything <u>meaningful</u> with data that makes business decision making more <u>accurate & easier</u>.



#### What is Data Science?

- Data Science is the application of: computer technology, machine learning and domain knowledge to solve problems in business and industry, to aid efficient and effective decision making
- Data Science is simply the scientific process of converting raw data into knowledge to support decision making
- > Data Science involves finding patterns in data
- The goal of Data Science is to improve business, society or personal performance by gaining knowledge from data
- > Data Science is moving decision making from gut feel and guesstimates to better, more informed ones driven by data

So why is Data Science so important all of a sudden?



### Why is Data Science used?

Decision making is now fact and performance based

Intuition is out, metrics are in

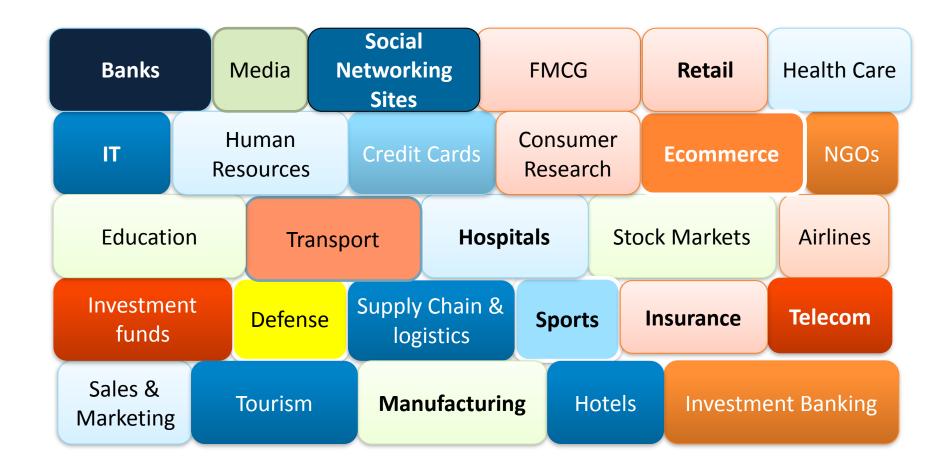
Intense competition, shorter time-to-market, demanding customers

Make each and every dollar count and increase return on investment

Take real-time decisions



### Industries using Data Science



### Insights Actionable







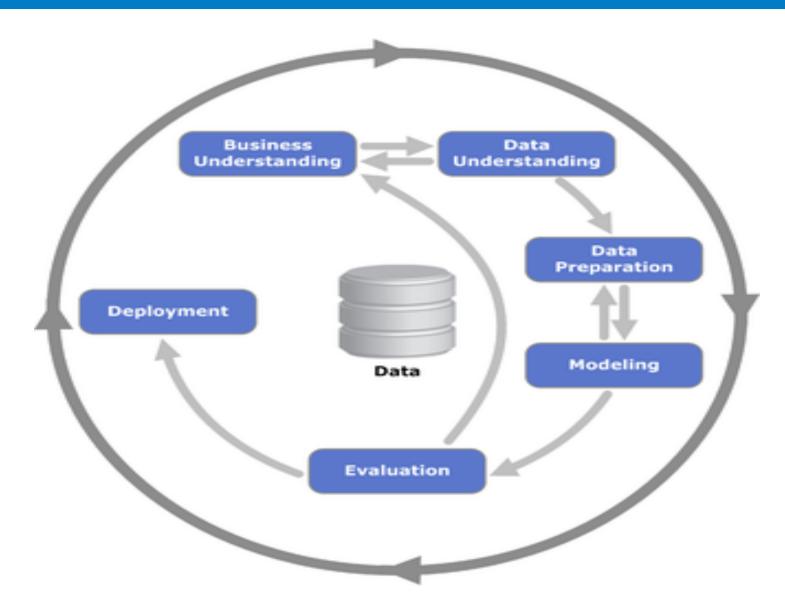




# How: Data Science Methodology



### Data Science process



### Data Scientist Toolbox



### Capabilities of A data Scientist

- Conversant with at least one relevant programming language
- Can handle project level problems, version control
- In addition to traditional sources, knows how to collect data from web, social media platforms etc
- Conversant with multiple machine learning algorithms
- Knows how to build prototype end product, data driven solutions
- Is a good storyteller !!



# What Is Python?



### Python: The Programming Language







**ABN·AMRO** 









### Python & Scikit-Learn: That Data-science Duo









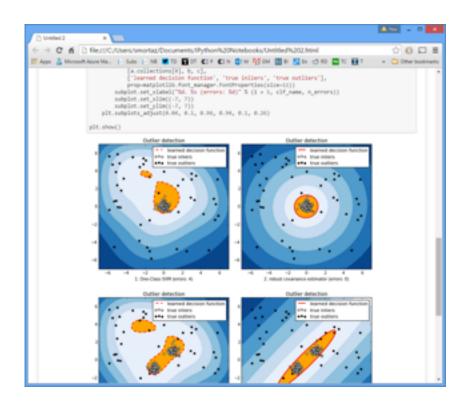


## Course Components



### **Getting Ready with Python**



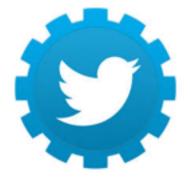






### Version Control, Web Scraping and APIs





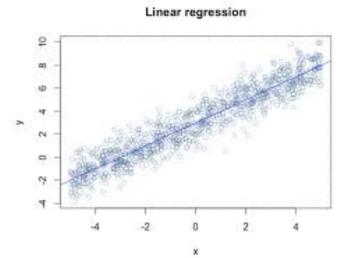


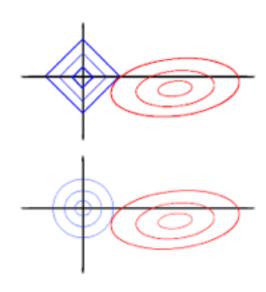


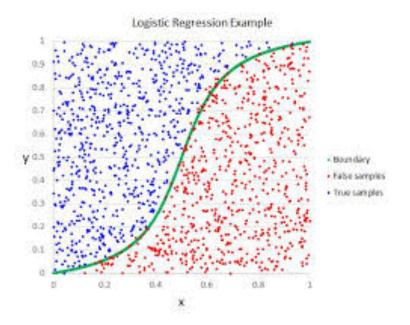




### ML algorithms: Generalised Linear Models

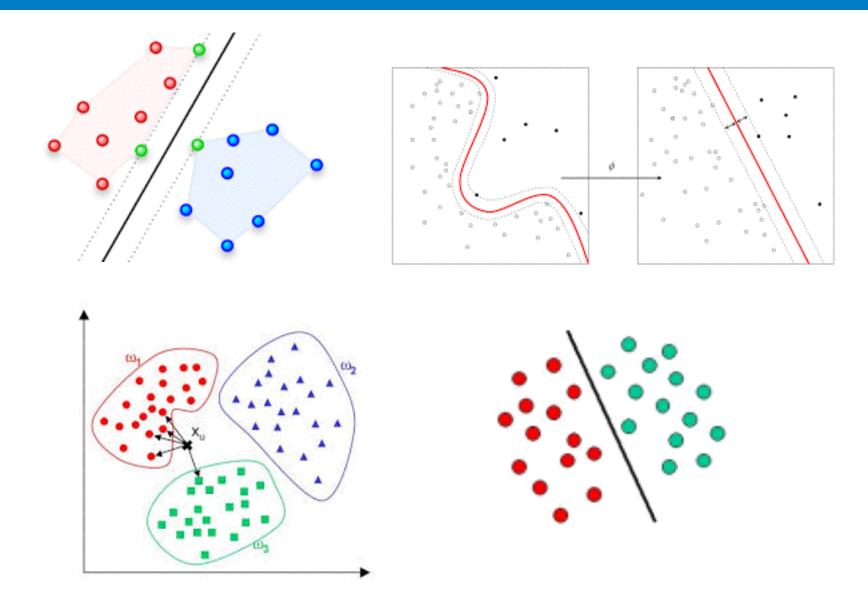








### ML algorithms: Naive Bayes, KNN, SVM

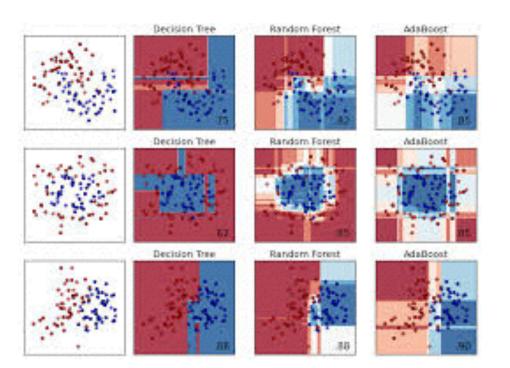


### ML algorithms: D-trees & RandomForests



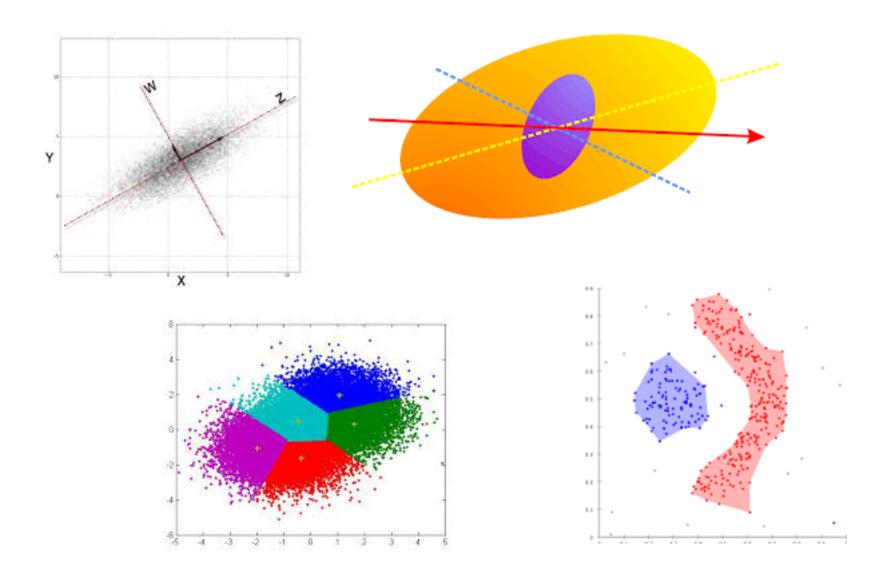


### ML algorithms: Boosting Algorithm



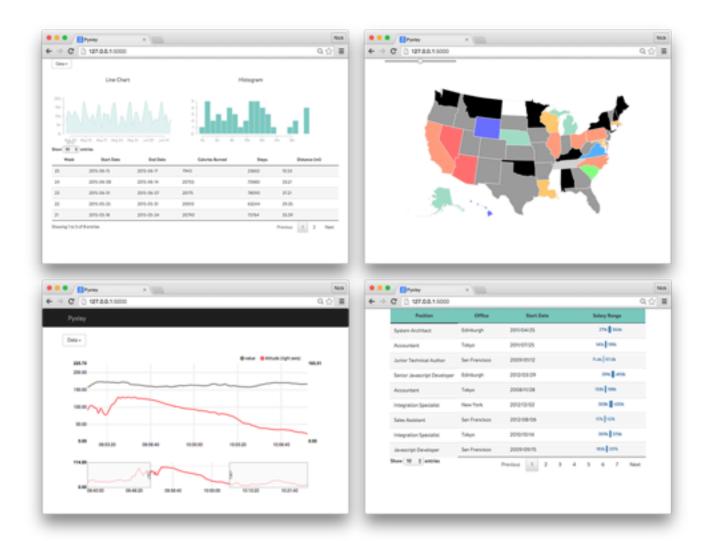


### ML algorithms: PCA, Factor, K-means, DBSCAN





### Deploying your solutions



### How Will we do it?



#### How.....

- This is one of the rare presentations that you will get to see
- Either white board or scripts
- Ask questions: Things need not make sense to you because they make sense to someone else
- I will not have all the answers, explore!
- Practice exercises at the end of every class; except today.



# Thank you

