

BRAINSTORMING

Define your problem statement

To solve the prediction of crude oil which involves various factors like supply, demand, geo location etc.

Brainstorm

Sivaprasath

- ❖ Implementing ML algorithms to predict the future prices of crude oil.
- ❖ Crude oil market is one of the most important the market.
- ❖ Oil price are not only driven by economic variables but also
- ❖ There was a strong positive relationship between the oil price and the interest rates.
- ❖ Depends on the imports and exports.
- ❖ Also depends on the country economy

Devanand

- ❖ Find similar patterns in past incident with current situation to determine the price
- ❖ By knowing demand needed and supply gone rate, calculate the price
- ❖ Indian economy depends on crude oil its fast growth
- ❖ The impact of crude oil prices on interest rates and inflation in the international context
- ❖ crude oil prices have been decreasing significantly

Gowtham

- ❖ The oil prices is influenced not only the fundamentals of supply and demand
- ❖ The risk of crude oil price shocks from unexpected events is predicted

- ❖ COVID-19- crude oil price dependence analysis application of ANN model
- ❖ crude oil prices have been decreasing significantly

Hariharan M

- ❖ Deep learning techniques for the forecast
- ❖ Use the history of crude oil prices for forecasting
- ❖ the oil price fluctuations have a direct effect on the nation 's economy
- ❖ Crude oil price have always been volatile affecting the performance of the economy

GROUP IDEAS

GROUP -1

Indian economy depends on crude oil ,its fast growth

Crude oil price have always been volatile affecting the performance of the economy

Indian stock market and concluded there was a long term relationship

GROUP-2

one of the method of application of is ANN Model

The back propagation rule using problem

ANN is the most popular nonlinear AI model used to predict crude oil price

GROUP-3

crude oil have more impact on the industrial on the industrial production

COVID-19 crude oil dependence analysis

The oil prices is infuenced not only the fundamentals of supply and demand

IDEA PRIORITISATION

