# **Inventory Management System for a Retail Store**

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## **Problem statement:**

Create a program to manage inventory for a small retail store.

#### **Introduction:**

The **Inventory Management System** (IMS) is a simple command-line application designed to manage products in an inventory. It allows users to perform basic inventory operations such as adding new products, updating existing products, viewing product details, and generating low-stock reports. The system helps store product information such as price, stock, and category, and is intended for small-scale inventory tracking and management.

The system provides a user-friendly interface where users can:

- 1. Add new products (name, price, stock, category).
- 2. Update product stock or price.
- 3. View all products in a tabular format.
- 4. Generate a list of low-stock items based on a threshold.

# **Implementation:**

```
# Inventory Management System
def add product(products, name, price, stock, category):
  if name in products:
    print( f'Error: Product '{name}' already exists.")
  products[name] = {
    'price': price,
    'stock': stock,
    'category': category
  }
  print(f"Product '{name}' added successfully.")
def update_product(products, name, new_price=None, new_stock=None):
  if name not in products:
    print( f"Error: Product '{name}' does not exist.")
  if new_price is not None:
    products[name]['price'] = new price
  if new stock is not None:
    products[name]['stock'] = new_stock
  print(f"Product '{name}' updated successfully.")
def view_products(products):
  if not products:
    print( "No products available.")
  header =f"{'Name':<15}{'Price':<10}{'Stock':<10}{'Category':<15}"
```

```
lines = [header, "=" * len(header)]
  for name, details in products.items():
     lines.append(f"{name:<15}{details['price']:<10}{details['stock']:<10}{details['category']
]:<15}")
  print("\n".join(lines))
def low_stock_report(products, threshold):
  low stock items = [
     print(f"{name} (Stock: {details['stock']})")
     for name, details in products.items()
    if details['stock'] < threshold
  1
  if not low stock items:
     print("No low-stock items found.")
  print("Warning: " + ", ".join(low_stock_items))
# Main Program
products = \{\}
while True:
  print("\nInventory Management System")
  print("1. Add Product")
  print("2. Update Product")
  print("3. View Products")
  print("4. Low-Stock Report")
  print("5. Exit")
  choice = input("Enter your choice (1-5): ")
  if choice == "1":
     name = input("Enter product name: ")
     price = float(input("Enter product price: "))
```

```
stock = int(input("Enter product stock: "))
  category = input("Enter product category: ")
  print(add product(products, name, price, stock, category))
elif choice == "2":
  name = input("Enter product name to update: ")
  update choice = input("Update (1) Price or (2) Stock? ")
  if update choice == "1":
    new price = float(input("Enter new price: "))
    print(update_product(products, name, new_price=new_price))
  elif update choice == "2":
    new stock = int(input("Enter new stock: "))
    print(update_product(products, name, new_stock=new_stock))
  else:
    print("Invalid choice.")
elif choice == "3":
  print(view products(products))
elif choice == "4":
  threshold = int(input("Enter low-stock threshold: "))
  print(low stock report(products, threshold))
elif choice == "5":
  print("Exiting program. Goodbye!")
  break
else:
  print("Invalid choice. Please try again.")
```

#### **Explanation:**

#### **Key Functions**:

- 1. add product(products, name, price, stock, category)
  - o Adds a new product to the inventory if it doesn't already exist.
  - o **Parameters**: products (inventory dictionary), name, price, stock, and category.
  - o **Returns**: Success or error message based on product existence.
- 2. update\_product(products, name, new\_price=None, new\_stock=None)
  - O Updates the price and/or stock of an existing product.
  - Parameters: products (inventory dictionary), name, new price, and new stock.
  - o **Returns**: Success or error message if the product doesn't exist.
- 3. view\_products(products)
  - O Displays all products in the inventory in a formatted table.
  - o **Parameters**: products (inventory dictionary).
  - Returns: A table displaying product name, price, stock, and category. If empty, shows "No products available."
- 4. low stock report(products, threshold)
  - o Generates a report of products with stock levels below a specified threshold.
  - o **Parameters**: products (inventory dictionary), threshold (stock threshold).
  - o **Returns**: A list of low-stock items or a message if none are found.

#### Main Program Workflow:

- 1. The program runs in a loop and displays a menu with five options:
  - Add Product
  - Update Product
  - View Products
  - Low-Stock Report
  - o Exit
- 2. Based on the user's input, the corresponding function is called:
  - o **Option 1**: Adds a new product by calling add product.
  - Option 2: Updates a product's price or stock using update product.
  - o **Option 3**: Displays the inventory using view products.
  - o Option 4: Displays products with low stock using low\_stock\_report.
  - Option 5: Exits the program.
- 3. The loop continues until the user selects option 5 (Exit).

## **Result:**

None						
pencil 5.0	50	stationary				
pen 10.0	======= 100	stationary	-			
Name Price	Stock	Category				
5. Exit Enter your choice (1-5)	. 7					
4. Low-Stock Report						
3. View Products						
2. Update Product						
1. Add Product	3 CCIII					
Inventory Management Sy	ctom					
None						
	r product category: stationary luct 'pencil' added successfully.					
Enter product stock: 50						
Enter product price: 5	ter product name: pencil					
Enter your choice (1-5)	: 1					
5. Exit						
4. Low-Stock Report						
3. View Products						
<ol> <li>Add Product</li> <li>Update Product</li> </ol>						
Inventory Management Sy	stem					
	and the second					
None						
Product 'pen' added suc	cessfully					
Enter product category:						
Enter product stock: 10						
Enter product price: 10						
Enter product name: pen						
Enter your choice (1-5)	: 1					
5. Exit						
<ol> <li>View Products</li> <li>Low-Stock Report</li> </ol>						
2. Update Product						
1. Add Product						
Inventory Management Sy	stem					

Inventory Management System

- 1. Add Product
- 2. Update Product
- 3. View Products
- 4. Low-Stock Report
- 5. Exit

Enter your choice (1-5): 2

Enter product name to update: pen

Update (1) Price or (2) Stock? 2

Enter new stock: 70

Product 'pen' updated successfully.

None

#### Inventory Management System

- 1. Add Product
- 2. Update Product
- 3. View Products
- 4. Low-Stock Report
- 5. Exit

Enter your choice (1-5): 4

Enter low-stock threshold: 10

No low-stock items found.

Warning:

None

#### Inventory Management System

- 1. Add Product
- 2. Update Product
- 3. View Products
- 4. Low-Stock Report
- 5. Exit

Enter your choice (1-5): 3

Name	Price	Stock	Category
pen	10.0	70	stationary
pencil	5.0	50	stationary
None			

## Inventory Management System

- 1. Add Product
- 2. Update Product
- 3. View Products
- 4. Low-Stock Report
- 5. Exit

Enter your choice (1-5): 5
Exiting program. Goodbye!

#### Here are the key points learned from this project:

This code demonstrates key Python concepts, including using dictionaries for data storage, string formatting for display, and list comprehensions for filtering low-stock items. It also covers input validation, control flow with conditionals, and looping. These concepts are crucial for building efficient, user-friendly inventory management systems.

## conclusion:

The **Inventory Management System** is a Python application for managing product inventories. It allows users to add, update, view, and generate low-stock reports for products. The system ensures no duplicate products are added, validates user input, and displays product details in a structured format. It also generates low-stock alerts based on a user-defined threshold. With a simple text-based menu, the system provides an easy-to-use solution for efficiently managing small to medium inventories.