

Project Design Phase

Proposed Solution Template

Date	28 June 2025
Team ID	LTVIP2025TMID59701
Project Name	BOOKNEST: WHERE STORIES NESTLE
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1	Problem Statement (Problem to be solved)	Lack of affordable and accessible book rentals for students and readers, with limited personalized discovery.
2	Idea / Solution description	BookNest provides a digital platform to rent, discover, and review books easily. It includes personalized recommendations, flexible rental durations, and seller listings.
3	Novelty / Uniqueness	Combines book rental, community engagement, and seller integration with a user-first discovery model.
4	Social Impact / Customer Satisfaction	Promotes education by reducing book costs for students, enables knowledge sharing, and boosts reading engagement.
5	Business Model (Revenue Model)	Commission from rentals, premium listing for sellers, and optional subscription plans for users.
6	Scalability of the Solution	Easily expandable to new regions, genres, and languages with minimal infrastructure changes. Seller-side onboarding makes it self-scaling.