

## SERVICE AGREEMENT

This Service Agreement ("Agreement") is entered into as of January 15, 2024, by and between:

Vendor: TechCorp Solutions

Contract Number: SVC-2024-001

and

Client: \_\_\_\_\_

### 1. SCOPE OF SERVICES

The Vendor agrees to provide software development and technical consulting services as requested by the Client. Services may include system design, application development, testing, documentation, and implementation support.

### 2. TERM

This Agreement shall commence on January 15, 2024 and shall remain in effect until January 14, 2025, unless earlier terminated in accordance with this Agreement.

### 3. COMPENSATION

The total compensation for services rendered under this Agreement shall be \$75,000.00 USD.

### 4. PAYMENT TERMS

Payment shall be made under NET 30 terms from the date of invoice unless otherwise agreed in writing.

### 5. CONFIDENTIALITY

Both parties agree to maintain the confidentiality of all proprietary or confidential information received during the term of this Agreement.

### 6. TERMINATION

Either party may terminate this Agreement with thirty (30) days written notice. Immediate termination may occur in the event of material breach.

## **7. GOVERNING LAW**

This Agreement shall be governed by and construed in accordance with the laws of the applicable jurisdiction.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

## **8. INDEPENDENT CONTRACTOR**

The Vendor shall perform all services as an independent contractor and not as an employee or agent of the Client.

## **9. LIMITATION OF LIABILITY**

Neither party shall be liable for indirect or consequential damages arising from this Agreement.

## **10. ENTIRE AGREEMENT**

This Agreement constitutes the entire agreement between the parties and supersedes all prior discussions.

## **11. AMENDMENTS**

Any amendments must be made in writing and signed by both parties.

### **SIGNATURES**

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Authorized Signatory

TechCorp Solutions

Date: \_\_\_\_\_

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Authorized Signatory

Client

Date: \_\_\_\_\_