

CredAvenue Private Limited

Prestige Polygon, 12th floor, A-Wing, No. 471, Anna Salai Chennai Tamil Nadu
600035 India



TDS WORK SHEET for the month of November 2023

EMPLOYEE NAME	PAN	DESIGNATION	TAX REGIME
Harish Baskaran, CA1080	AHRPH0940G	Senior SDET - CAPL	Old Regime

Details of salary paid and any other income and tax deducted

Particulars	Actual	Projection	Total
1) Gross Earnings			
Basic	₹8,33,336.00	₹4,16,668.00	₹12,50,004.00
House_Rent_Allowance	₹4,16,672.00	₹2,08,336.00	₹6,25,008.00
Special Allowance	₹4,16,656.00	₹2,08,328.00	₹6,24,984.00
Total Income			₹24,99,996.00
2) Allowance to the extent exempt under Section 10			
House Rent Allowance Note: <u>Monthly splitup of HRA exemption</u> can be found at the end of this tds sheet.	₹5,00,004.00		
Total of Allowance to the extent exempt under Section 10			₹5,00,004.00
3) Total After Exemption (1-2)			₹19,99,992.00
4) Taxable Income under Previous employment			
i) Income After Exemptions	₹0.00		
ii) Less: Professional Tax	₹0.00		
Total taxable income under Previous employment			₹0.00
5) Gross Total (3+4)			₹19,99,992.00
6) Under Section 16			
a) Entertainment allowance	₹0.00		
b) Tax on employment	₹2,500.00		
c) Standard Deduction	₹50,000.00		
Total Under Section 16			₹52,500.00
7) Income Chargeable Under the Head Salaries (5-6)			₹19,47,492.00
8) Any other income reported by the employee			

Let Out Property	₹0.00		
Total Income From Other Sources			₹0.00
Note: A maximum of ₹2,00,000.00 is allowed as exemption for housing loan interests on Self Occupied House Property and Let Out Property.			
9) Gross Total Income (7+8)			₹19,47,492.00
10) Deductions under Chapter VI-A	Qualifying	Deductible	
80C			
i) Employee Provident Fund			

i) TDS till last month	₹2,26,776.00		
ii) TDS for November	₹33,817.00		
iii) TDS by Previous Employer	₹0.00		
A) Total Tax Deducted at Source (i+ii+iii)			₹2,60,593.00
Tax Payable / Refundable (14 - 15(A))			₹1,35,269.00
TDS per month for the next 4 months			₹33,817.00
TDS for November			₹33,817.00

WORKING NOTES

HRA exemption calculation under Section 10 (Monthly Based Exemption)

Months	Rent Paid	% of Earned Basic (Metro 50%, Non-Metro 40%)	HRA Received	Excess of Rent Paid Over 10% of Basic	Exemption Amount
Apr 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
May 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Jun 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Jul 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Aug 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Sep 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Oct 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Nov 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Dec 2023	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Jan 2024	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Feb 2024	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Mar 2024	₹54,000.00	₹41,667.00	₹52,084.00	₹43,583.00	₹41,667.00
Total	₹6,48,000.00	₹5,00,004.00	₹6,25,008.00	₹5,22,996.00	₹5,00,004.00

Total House Rent Allowance Exemption Amount	₹5,00,004.00
Least amount of the three columns (% of Earned Basic, HRA Received and Excess of Rent Paid Over 10% of Basic) will be considered for tax exemption under HRA	