



Equity Research

19 March 2025

Americas Small Cap Research Summary

Company Research

[StoneCo Ltd. \(STNE\)](#)

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Technology

StoneCo Ltd.: Q4 Earnings: Setting the Bar Higher in FY25, Leveraging Bank Deposits to Offset Rising Interest Rates

Stock Rating	Equal Weight
Industry View	Positive
Price Target	USD 10.00
Price (18 Mar 2025)	USD 9.85
EPS FY1 (E)	7.00
EPS FY2 (E)	5.37
Market Cap (USD bn)	2.9286
Ticker	STNE

STNE beat across most metrics, a solid finish to a macro-challenged year of rising interest rates. Management expects the retail deposit base (+42% in FY24) can be leveraged to provide some breathing room against rising finance costs. Linx may be sticking around a bit longer. And new FY25/27 guide.

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