

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Stocks ended higher in choppy trading as investors weighed latest economic data and U.S. trade policies. **Shorter-dated Treasury yields** rose on improved retail sales. The **dollar** weakened, while **gold** prices continued its surge. **Oil** prices ticked up on U.S. attack on Houthis and encouraging Chinese economic data.

STOCKS	Close	Chng	% Chng	Yr-high	Yr-low
DJIA	41,841.63	353.44	0.85	45,054.36	40,661.77
Nasdaq	17,808.66	54.58	0.31	20,118.61	17,238.24
S&P 500	5,675.12	36.18	0.64	6,147.43	5,504.65
Toronto	24,785.11	231.71	0.94	25,875.61	21,466.60
FTSE	8,680.29	47.96	0.56	8,908.82	8,160.60
Eurofirst	2,192.63	18.02	0.83	2,255.80	2,008.73
Nikkei	37,396.52	343.42	0.93	40,288.80	35,987.13
Hang Seng	24,145.57	185.59	0.77	24,669.62	18,671.49

TREASURIES	Yield	Price
10-year	4.3005	2 /32
2-year	4.0504	-2 /32
5-year	4.0928	-2 /32
30-year	4.5948	11 /32

FOREX	Last	% Chng
Euro/Dollar	1.0920	0.38
Dollar/Yen	149.14	0.35
Sterling/Dollar	1.2985	0.41
Dollar/CAD	1.4284	-0.59
USD/CNH (Offshore)	7.2256	-0.14

COMMODITIES (\$)	Price	Chng	% Chng
Front Month Crude /barrel	67.51	0.33	0.49
Spot gold (NY/oz)	3000.73	16.31	0.55
Copper U.S. (front month/lb)	4.96	0.0855	1.76
CRB Index Total Return	369.63	2.53	0.69

S&P 500	Price	\$ Chng	% Chng
GAINERS			
AES Corp	13.12	0.81	6.54
Monolithic Power Systems Inc	643.25	37.19	6.14
Lululemon Athletica Inc	329.39	18.36	5.90
LOSERS			
Capital One Financial Corp	165.46	-6.41	-3.73
Nextera Energy Inc	72.00	-1.56	-2.11
Nucor Corp	129.48	-2.61	-1.98

Coming Up



As the U.S. **Federal Reserve's Federal Open Market Committee** kicks off its two-day monetary **policy meeting**, it is expected that the Fed will hold its benchmark interest rate steady in the 4.25%-4.50% range at the conclusion of the meeting on Wednesday. The latest policy meeting comes as Wall Street is increasingly worried about an economic slowdown, with concerns exacerbated by Trump ramping up his tariff war.

On the U.S. economic front, **industrial production** for February likely rose 0.2% after a 0.5% gain in January. **Capacity utilization** for the industrial sector, a measure of how fully firms use their resources, probably remained at 77.8%. **Import prices** are expected to have risen

1.6% in the 12 months through February, after adding 1.9% previously. On a **monthly basis**, import prices probably fell 0.1% in February compared to a rise of 0.3% in January. **Housing starts** likely increased to 1.380 million units in February from 1.366 million in January, while **building permits** are expected to have decreased to 1.453 million units from 1.473 million.

Nvidia CEO Jensen Huang is expected to deliver the keynote address for the Nvidia GPU Technology Conference at the SAP Center in San Jose, California. He is expected to defend his nearly \$3 trillion chip company's dominance as pressure mounts on its biggest customers to rein in the costs of artificial intelligence.

Chile's central bank is set to release the nation's fourth-quarter **gross domestic product (GDP)** number, which probably expanded 3.7% after rising 2.3% previously.

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Building permits number for Feb	0830	1.453 mln	1.473 mln
Building permits change MM for Feb	0830	--	-0.6%
Housing starts number for Feb	0830	1.380 mln	1.366 mln
Housing starts change MM for Feb	0830	--	-9.8%
Import prices MM for Feb	0830	-0.1%	0.3%
Export prices MM for Feb	0830	-0.2%	1.3%
Import prices YY for Feb	0830	1.6%	1.9%
Industrial production MM for Feb	0915	0.2%	0.5%
Capacity utilization SA for Feb	0915	77.8%	77.8%
Manufacturing output MM for Feb	0915	0.3%	-0.1%
Industrial production YoY for Feb	0915	--	2.00%



Market Monitor

Stocks rallied for a second straight session, as investors sought bargains after the Nasdaq and the S&P 500 fell for four straight weeks and assessed the latest economic data to gauge the impact of the Trump administration's policies. "The only signs of a bounceback in spending from January's weather-induced slump, and stocking up ahead of tariffs, was in online spending," said Brian Jacobsen, chief economist at Annex Wealth Management in Menomonee Falls, Wisconsin. "Sentiment is often a horrible predictor of spending, but the good vibes that have propped up spending are now a distant memory." The **S&P 500** gained 0.64% to end at 5,675.12 points, while the **Nasdaq Composite** rose 0.31% to 17,808.66. The **Dow Jones Industrial Average** added 0.85% to 41,841.63.

Shorter-dated Treasury yields rose as a closely watched segment of February's retail sales report beat economists' expectations, before the Federal Reserve this week is expected to keep interest rates on hold. A stock market rally also reduced safe haven demand for U.S. government debt. Yields hit a session high after the Control Group in February's retail sales data rose 1% during the month. Trading was choppy, however, as headline retail sales posted only a 0.2% gain, below economists' estimates. "You can make either positive or negative trends out of it. Much of the swings were in non-store retailers. They were unusually weak last month. They were unusually strong this month. It probably just evens out," said Guy LeBas, chief fixed income strategist at Janney Montgomery Scott. **Benchmark 10-year notes** rose 2/32, yielding 4.3005%. **30-year bonds** were up 11/32 with a yield of 4.5939%. **Two-year notes** fell 2/32 to yield 4.0504%.

The **dollar** hovered near a five-month low against the **euro** as worries about the economic fallout from U.S.



A trader works at the New York Stock Exchange in New York City, U.S., November 6, 2024. REUTERS/Andrew Kelly

President Donald Trump's protectionist trade policies kept investors cautious on the dollar. Currency markets have undergone a shift in recent months as traders re-evaluate their initial expectations that Trump's economic policies would both support the dollar and cause other currencies to weaken. The reassessment has prompted the dollar to retreat 6% against the euro since mid-January. The **dollar index** fell 0.31% to 103.40. The **euro**, which has advanced in recent sessions, lifted by hopes of a German fiscal deal, was 0.39% higher at \$1.0921. Against the **Japanese yen**, the dollar rose 0.34% to 149.12 yen.

Oil prices rose slightly after the United States vowed to keep attacking Yemen's Houthis until the Iran-aligned group ends its assaults on shipping, while Chinese economic data buoyed hopes for higher demand. U.S. President Donald Trump said he would hold Iran responsible for any attacks carried out by the Houthi group that it backs in Yemen, as his administration expanded the biggest U.S. military

operation in the Middle East since Trump returned to the White House. **Brent futures** rose 0.62% to \$71.02 a barrel, while **U.S. West Texas Intermediate crude futures** gained 0.52% to \$67.53 a barrel. OPEC+ oil producers' plan to raise oil output from April has also pressured prices. However, the prospect of tighter U.S. sanctions against Iran more than offsets the gradual OPEC+ production increase, said Saxo Bank head of commodity strategy Ole Hansen.

Gold prices firmed, with the focus on trade tariffs and the U.S. Federal Reserve's policy meeting. **Spot gold** was up 0.53% at \$3,000.38 an ounce, having hit a record high of \$3,004.86 on Friday. **U.S. gold futures** were 0.24% higher at \$3,008.30 per ounce. The Federal Reserve will give its new economic projections this week, which will provide the most tangible evidence yet of how U.S. central bankers view the likely impact of President Donald Trump's policies that have clouded a previously solid economic outlook.

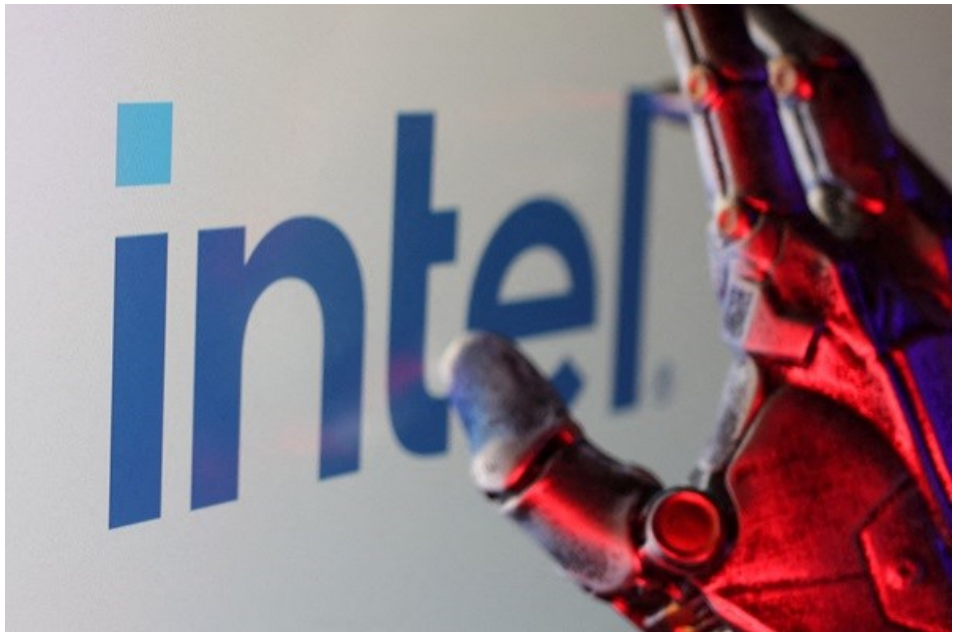
Top News

EXCLUSIVE-Intel's new CEO plots overhaul of manufacturing and AI operations

Intel's incoming CEO Lip-Bu Tan has considered significant changes to its chip manufacturing methods and artificial intelligence strategies ahead of his return to the company on Tuesday, two people familiar with Tan's thinking told Reuters, in a sweeping bid to revive the ailing technology giant. The new trajectory includes restructuring the company's approach to AI and staff cuts to address what Tan views as a slow-moving and bloated middle management layer. Revamping the company's manufacturing operations, which at one time only made chips for Intel but have been repurposed to make semiconductors for outside clients such as Nvidia, is one of Tan's core priorities, these sources said. In the near term, Tan aims to improve performance at its manufacturing arm, Intel Foundry, which makes chips for other design companies such as Microsoft and Amazon, by aggressively wooing new customers, according to the people. It will also restart plans to produce chips that power AI servers and look to areas beyond servers in several areas such as software, robotics and AI foundation models.

Quantum computing, AI stocks rise as Nvidia kicks off annual conference

Shares of quantum computing and artificial intelligence companies rose, as investors hoped that Nvidia would blow some life back into the beaten-down sectors with new announcements at its annual conference. The five-day GTC AI conference, which was already underway, will devote an entire day to quantum computing and feature executives from notable firms including D-Wave Quantum and Rigetti Computing. Investors will focus on CEO Jensen Huang's keynote on Tuesday to assess the latest developments in the AI and chip sectors, which have lost some luster on concerns over competing AI products



Intel logo is seen in this illustration taken February 16. REUTERS/Dado Ruvic

in China and worries over the impact of tariffs. Nvidia is expected to reveal details of a new chip system, hint at plans in other computing markets including robotics and provide updates on its Blackwell Ultra chip. Shares of D-Wave Quantum ended up 12.36% at \$11.41, while Quantum Corp closed 40.09% higher at \$21.49 and Quantum Computing closed up 13.12% to \$8.02. Separately, when Nvidia CEO Jensen Huang takes the stage this week for the company's annual software developer conference, he will defend his nearly \$3 trillion chip company's dominance as pressure mounts on its biggest customers to rein in the costs of artificial intelligence. To read more, [**click here**](#)

Tesla launches free trial of assisted driving service in China

Tesla is launching a free trial of its Full Self-Driving (FSD) service in China from March 17 to April 16, the company said on its Chinese website. The limited-time trial is available to Chinese users whose cars are equipped with compatible assisted-driving hardware

and software, as well as the newest version of navigation maps, Tesla said in its statement to users. Tesla is aiming for a full rollout of FSD this year, and is working with Chinese tech giant Baidu to improve the performance of the system, Reuters previously reported. Tesla has offered such trials in the United States, where its FSD system does not require navigation maps to be accurate or up-to-date because local training of the AI helps the technology drive better.

PepsiCo to buy prebiotic soda brand Poppi for nearly \$2 billion

PepsiCo said it would buy prebiotic soda brand Poppi for \$1.95 billion, expanding into the "healthier soda" category at a time when the company is battling falling demand for its traditional beverages and snacks. Young Americans are increasingly turning to healthier sodas and energy drinks as part of a broader shift to fitness and lifestyle products, with rival Coca-Cola expanding its Simply brand to launch a prebiotic soda called "Simply Pop". The Poppi deal boosts

PepsiCo's presence in the healthy drinks category at a time when multiple price hikes weigh on demand for its sodas and Lay's snacks, pushing the company to forecast weak annual profit. The deal with Poppi includes \$300 million of anticipated cash tax benefits for a net purchase price of \$1.65 billion, PepsiCo said, without disclosing additional terms of the deal.

Klarna, OnePay unveil installment loans tie-up for Walmart shoppers in US

Swedish payments firm Klarna said it is partnering with consumer finance app OnePay to offer installment loans for purchases at retail giant Walmart in the United States. Shares of U.S.-based buy now, pay later lender Affirm, which previously held the sought-after partnership, fell following the news. "Our broader view about these alternative lenders like Affirm is that there's plenty of share to take from the traditional prime consumer finance companies like the credit cards," analysts at BTIG wrote in a note. The brokerage added the loss of the partnership alone, in its view, did not justify the stock's sharp decline. Klarna said the exclusive partnership with OnePay will be directly integrated at Walmart checkouts this year. Customers, once approved, can choose repayment terms ranging from 3 to 36 months and manage their loans directly on the OnePay app.

Forever 21 files for bankruptcy again, to start liquidation sales

Forever 21's U.S. operating company on Sunday filed for bankruptcy for the second time in six years and said it would wind down its domestic operations, hurt by mounting online competition in the fast-fashion sector and weak mall traffic. It blamed the situation on higher costs and companies taking advantage of duty-free treatment of low-cost packages from China to undermine its pricing power. "We've been unable to find a sustainable path forward, given competition from foreign fast-fashion companies, which have been able to take advantage of the de minimis

exemption to undercut our brand on pricing and margin," said Brad Sell, finance chief at the company that operates Forever 21's 354 U.S. stores. Forever 21 entered bankruptcy with \$1.58 billion in debt, after losing more than \$400 million over the last three years. It lost \$150 million in 2024 alone, and was projected to lose approximately \$180 million in 2025, according to documents filed in a Wilmington, Delaware bankruptcy court.

Google preparing to partner with Taiwan's MediaTek on next AI chip, Information reports

Alphabet's Google is preparing to partner with Taiwan's MediaTek on the next version of its AI chips, Tensor Processing Units, that will be made next year, the Information reported, citing people involved in the project. However, Google has not cut ties with Broadcom, the chip designer it has worked with exclusively on the AI chips over the past several years, the report said, citing an employee at the San Jose-based company. Google chose MediaTek partly because the Taiwanese firm has a strong relationship with TSMC and charges Google less per chip compared to Broadcom, the Information report added. Separately, Alphabet's Google expanded its partnership with Reddit amid concerns that the social media platform's user growth relies heavily on traffic from Google Search. To read more, [click here](#)

Trump administration seeks delay in Nippon Steel case for merger talks, filing shows

The Trump administration filed a motion to extend two deadlines in U.S. Steel and Nippon Steel's lawsuit against a U.S. national security panel to give the government more time to wrap up merger talks with the firms, a filing showed. The filing is the clearest indication that U.S. President Donald Trump may allow the deal, scuttled by his predecessor Joe Biden, to proceed in some form. "The requested extension will allow the government to complete its ongoing discussions with

the parties regarding the U.S. Steel and Nippon Steel transaction with the goal of eliminating the need for this Court's resolution of the litigation on the merits," the DOJ said in its filing.

Incyte's skin disease drug fails to impress in late-stage studies; shares drop

Incyte's experimental skin disease drug met the main goal of two separate late-stage trials, the company said, but its shares declined as the drug significantly underperformed prior studies. In one of the studies, 40.2% of patients who received the oral drug, povorcitinib, showed a reduction in abscess and inflamed nodules after 12 weeks, compared to 29.7% of those on placebo. "Data today came in meaningfully lower than what we saw in the phase 2 study," BMO Capital analyst Evan Seigerman said. He added that the drug now "appears less competitive" compared to Abbvie's Rinvoq, which is being tested for the same condition. Incyte expects "deeper responses" with continued dosing of the drug and plans to monitor patients for up to 54 weeks. Shares of the company ended 8.62% lower at \$62.01.

Chevron buys about 5% of Hess stock

Chevron purchased about 4.99% of Hess Corp's common shares this year, the oil giant said in a regulatory filing. Chevron said the stock purchase reflects its continuing confidence in completing the pending acquisition of Hess. In October 2023, Chevron agreed to acquire Hess in an all-stock deal valued at \$53 billion, gaining a stake in Guyana's oil-rich Stabroek block and expanding Chevron's U.S. shale footprint. Though the proposed takeover has cleared the FTC's antitrust review, one last hurdle remains - Exxon Mobil's challenge to the deal. A three-judge arbitration panel is due to consider the case later in May. The company purchased 15,380,000 shares between January and March at a discount to the exchange ratio set forth in the Merger Agreement.



A worker collects sea salt at a salt farm in Chachoengsao province, on the outskirts of Bangkok, Thailand, March 15. REUTERS/Athit Perawongmetha

Insight and Analysis

SPECIAL REPORT-As Tesla tanks, Musk's hand-picked board chair is doing just fine

Billionaire entrepreneur Elon Musk is drawing political flak as he champions right-wing causes in Europe and leads President Donald Trump's slashing of the U.S. federal workforce. The controversy is pummeling sales at Tesla, the EV giant Musk runs. Its stock has plunged – down 15% on March 10 alone – and investors are yelping in pain. Sixteen time zones away, the woman who ostensibly supervises CEO Musk is faring well: Robyn Denholm, hand-picked by Musk to run Tesla's board, is the best-paid chair at any public company in the U.S.\

In TikTok sale, the White House is playing an unprecedented role

In the closely watched sale of TikTok, the White House is playing the role of investment bank, with Vice President JD Vance running the auction. It is an unprecedented level of involvement in a private deal by the country's highest office that adds to the complexity of striking an agreement. Vance's lead counsel, former Federal Election Commission Chair Sean Cooksey, is the main contact for bidders for TikTok's U.S. assets, providing feedback and suggesting adjustments to their offers, according to bidder Reid Rasner, a Wyoming entrepreneur.

COLUMN-Dollar stops insulating US stocks: Mike Dolan

Seemingly erratic U.S. policymaking may be weakening the dollar as much as any potential 'Mar-a-Lago accord' could have hoped, but risks taking U.S. asset prices down with it. As U.S. trade and political alliances are sundered and Americans start to fret about an economic downturn, foreign investors in the United States are having to rethink some basic assumptions. Deutsche Bank strategist George Saravelos points out that in early 2025, overseas investors, who have for years been happy to hold U.S. dollar assets without hedging the currency, have had a rude awakening.

CANADA

Market Monitor

Canada's main stock index rose, led by gains in energy and mining shares.

The **Toronto Stock Exchange's S&P/TSX composite index** ended up 0.94% at 24,785.11 points, finishing with a second straight day of gains.

The **energy sector** ended 1.51% higher at 263.18.

Mining shares closed 1.75% up at 454.94.

The **U.S. dollar** was 0.61% lower against its **Canadian counterpart** at \$1.4282.



COMING UP

Canada's **annual inflation rate** likely gained 2.2% in February on a yearly basis, after rising 1.9% in January. **On a monthly basis**, inflation is expected to have accelerated 0.6% in February from 0.1% the month prior.

TSE's S&P/TSX composite	Price	C\$ Chng	% Chng
GAINERS			
TerraVest Industries Inc	131.04	22.33	20.54
B2Gold Corp	4.62	0.36	8.45
K92 Mining Inc	11.62	0.74	6.80
LOSERS			
Algoma Steel Group Inc	9.05	-0.35	-3.72
NFI Group Inc	12.96	-0.46	-3.43
Lundin Gold Inc	42.92	-1.35	-3.05

Top News

Canadian home sales post biggest decline in nearly three years

Canadian home sales dropped in February by the most in nearly three years as an uncertain outlook for the economy due to the onset of a trade war kept buyers on the sidelines, data from the Canadian Real Estate Association showed. Sales fell 9.8% in February from January, the biggest decline since May 2022, and were down 10.4% on an annual basis. "The uncertainty of the last few weeks seems to be causing some buyers to think twice about big financial decisions right now," James Mabey, CREA Chair, said in a statement. The industry group's Home Price Index edged down 0.8% on the month and was down 1% annually, while the national average selling price was down 3.3% on the year. Separate data from the Canadian Mortgage and Housing Corporation, the national housing agency, showed that housing starts fell 4% in February compared with the previous month to a seasonally adjusted annualized rate of 229,030 units. Economists had expected starts to rise to 250,000.

Canada reviews US fighter jet deal but alternatives look costly

Canada, locked in a trade war with the United States, is reviewing a C\$19-billion contract for 88 American-made F-35 fighter jets from Lockheed Martin but switching planes could be costly and complex, experts say. Liberal Prime Minister Mark Carney was sworn in on Friday and asked Defense Minister Bill Blair to probe whether there are better options. Canada's defense ministry says the contract remains in place and Ottawa had made a legal commitment of funds for the first 16 F-35 aircraft. "We are not cancelling the F-35 contract, but we need to do our homework given the changing environment," said Blair spokesperson Laurent de Casanove. Philippe Lagasse, a professor at Ottawa's Carleton University who specializes in procurement, said buying 16 F-35s and then adding another jet would be expensive. "We'd also be looking at training pilots on two sets of fighters, which would add more complexity. It can all be done with enough time and money, but both are in short supply,"

he said. Lockheed Martin said it valued its ties with Canada and referred procurement questions to the government. The U.S. Defense Department was not immediately available for comment.

Bombardier CEO fears US could target firm if Canada scraps jet deal

Bombardier CEO Eric Martel said he was concerned Washington could target the company's U.S. contracts if Canada cancels a C\$19-billion contract for 88 Lockheed Martin F-35 fighter jets. Canada, locked in a trade war with the United States, is reviewing the contract for the jets. "Effectively, we could be targeted, this is my concern," Martel told reporters in Montreal after a speech. Martel said if the U.S. did impose tariffs that affect the company's deliveries, one option for Bombardier would be to focus on deliveries first to non-U.S. clients, given it has a long order backlog. He said he does not see U.S. tariffs on planes as likely or lasting a long time if applied. "I am there to defend Bombardier, but I understand why the new prime minister is asking these questions," Martel said.

WEALTH NEWS

MONETARY POLICY

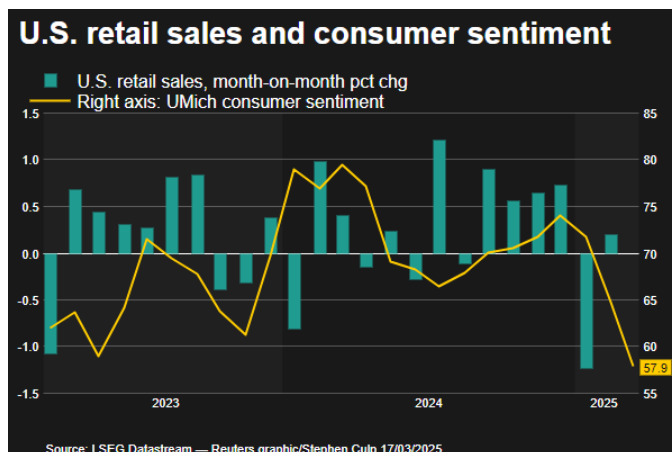
Fed officials prepare to lay down marker on impact of Trump policies

New economic projections from Federal Reserve officials this week will provide the most tangible evidence yet of how U.S. central bankers view the likely impact of Trump administration policies that have clouded a previously solid economic outlook.

ECONOMIC DATA

US retail sales rise slightly as economic uncertainty mounts

U.S. retail sales rebounded marginally in February as consumers pulled back on discretionary spending, reinforcing the growing uncertainty over the economy against the backdrop of tariffs and mass firings of federal government workers. Retail sales rose 0.2% last month after a downwardly revised 1.2% decline in January, which was the biggest drop since November 2022, the Commerce Department's Census Bureau said. Sales increased 3.1% year-on-year in February. Monthly sales were lifted by a 2.4% surge in receipts from online stores. Sales at health and personal care stores jumped 1.7%. Sales at building material and garden equipment suppliers gained 0.2%. But receipts at auto dealerships fell 0.4% after dropping 3.7% in January. Furniture store sales were unchanged while receipts at clothing stores fell 0.6% and those at electronic retailers dropped 0.3%. Receipts at food services and drinking places, the only services component in the report, declined 1.5%. That was the largest drop since January 2024 and followed an unchanged reading in January. Retail sales excluding automobiles, gasoline, building materials and food services increased 1.0% in February after a downwardly revised 1.0% decline in January. Separately, business inventories increased 0.3% in January after declining 0.2% in December, the Commerce Department's Census Bureau said. To read more, [click here](#)



TARIFF EFFECTS

OECD warns of tariff drag on growth as Trump vows to press on with levies

President Donald Trump's tariff hikes will drag down growth in Canada, Mexico and the United States while driving up inflation, the OECD forecast, just as Trump promised to press ahead with a new wave of levies in early April.

CRYPTO REGULATIONS

SEC may scrap Biden-era crypto asset custody proposal, acting chief says

Wall Street's top regulator is considering changing or scrapping regulations proposed under the prior administration that would require investment advisors keeping custody of cryptocurrencies and other assets to meet stricter standards, the agency's interim chief said.

EVENTS CONTRACTS

Robinhood taps into event contracts to launch prediction markets hub

Trading platform Robinhood launched a prediction markets hub in its app that allows customers to trade on event outcomes, including the expected upper limit of the Federal Reserve funds rate in May.

HEDGE FUND PORTFOLIOS

Hedge funds regain appetite for US stocks, feel full of Europe, Asia

Global hedge funds started to add back U.S. equities to portfolios last week following a massive selloff in Wall Street's major indexes, an early indication of optimism about the country.

PRIVATE EQUITY DEAL

EXCLUSIVE-KKR, Warburg Pincus group submitted non-binding bid for Gerresheimer, sources say

A consortium including KKR and Warburg Pincus has submitted a non-binding bid for Gerresheimer AG, which makes pens used to inject weight loss drugs like Wegovy, two people with knowledge of the matter said.

ON THE RADAR

Events	ET	Poll	Prior
Wed: Fed funds target rate for March	1400	4.25%-4.5%	4.25%-4.5%
Fed Int on excess reserves for March	1400	--	4.40%
FFR Projection-current for Q1	1400	--	4.4%
FFR Projection-1st year for Q1	1400	--	3.9%
FFR Projection-2nd year for Q1	1400	--	3.4%
FFR Projection-longer for Q1	1400	--	3.0%
 Thu: Current account for Q4	0830	-\$325.5 bln	-\$310.9 bln
Initial jobless claims	0830	224,000	220,000
Jobless claims 4-week average	0830	--	226,000
Continued jobless claims	0830	1.887 mln	1.870 mln
Philly Fed Business Index for March	0830	8.5	18.1
Philly Fed 6M Index for March	0830	--	27.80
Philly Fed Capex Index for March	0830	--	14.00
Philly Fed Employment for March	0830	--	5.30
Philly Fed Prices Paid for March	0830	--	40.50
Philly Fed New Orders for March	0830	--	21.90
Existing Home Sales for Feb	1000	3.95 mln	4.08 mln
Existing home sales percentage change for Feb	1000	--	-4.9%
Leading index change MM for Feb	1000	-0.2%	-0.3%



An Ultra-Orthodox Jewish man lies on a car after a feast, as he marks the Jewish holiday of Purim, a celebration of the Jews' salvation from genocide in ancient Persia, in the Mea Shearim neighbourhood of Jerusalem, March 16. REUTERS/Ronen Zvulun

The Day Ahead - North America is compiled by Nachiket Tekawade and Ananya Roy in Bengaluru.

For questions or comments about this report, email us at: TheDay.Ahead@thomsonreuters.com.

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