FICC Macro Strategy March 14, 2025

Economic/Fed/Auction Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Mar 10 11:00 NY Fed Consumer Survey 11:30 3-month, 6- month	Mar 11 6:00 (-) NFIB, Feb 100.7 10:00 (+) JOLTS, Jan 7740k 11:00 Auction Ann: 4-week (\$75 bn) 8-week (\$75 bn) 17-week (\$60 bn) 13:00 3-year (\$58 bn) 0.5 bp tail	Mar 12 7:00 Mortgage Apps 8:30 (-) CPI, Feb 0.2% 8:30 (-) Core-CPI, Feb 0.2% 11:30 17-week 13:00 10-year (\$39 bn) 0.4 bp stop-through	Mar 13 8:30 Jobless Claims 8:30 (-) PPI, Feb 0.0% 8:30 (-) Core-PPI, Feb -0.1% 11:00 Auction Ann: 3-month (\$76 bn) 6-month (\$68 bn) 20-year (\$13 bn) 10-year TIPS (\$18 bn) 11:30 4-week, 8-week 13:00 30-year (\$22 bn) 1.2 bp tail	Mar 14 10:00 (-) U-Mich, Mar P 57.9
Mar 17 8:30 Retail Sales, Feb 0.6% 8:30 Empire, Mar -2.0 10:00 NAHB, Mar 42 11:30 3-month, 6- month Settles: 3s, 10s, 30s	Mar 18 8:30 Housing Starts, Feb 1.0% 8:30 Building Permits, Feb P -1.6% 8:30 Import Prices, Feb -0.1% 9:15 IP, Feb 0.2% 9:15 Cap U, Feb 77.8% 11:00 Auction Ann: 4-week (\$75 bn) 8-week (\$75 bn) 17-week (\$60 bn) 13:00 20-year (\$13 bn) 14:00 Tsy Buyback: Nominal 7-10Y	7:00 Mortgage Apps 11:30 17-week 14:00 FOMC Rate Decision 14:30 Powell 16:00 TIC, Jan	8:30 Jobless Claims 8:30 Philly Fed, Mar 10.3 10:00 Leaders, Feb -0.2% 10:00 Existing Homes, Feb -3.4% 11:00 Auction Ann: 3-month (\$76 bn) 6-month (\$68 bn) 2-year (\$69 bn) 5-year (\$70 bn) 7-year (\$44 bn) 11:30 4-week, 8-week 13:00 10-year TIPS (\$18 bn) 14:00 Tsy Buyback: Nominal 1M-2Y	Mar 21 9:05 Williams (v)
Mar 24 8:30 Chicago Fed, Feb 9:45 S&P Manf. PMI, Mar P 9:45 S&P Serv. PMI, Mar P 11:30 3-month, 6- month	Mar 25 9:00 FHFA, Jan 9:00 Case-Shiller, Jan 10:00 Conf. Board, Mar 95.0 10:00 New Homes, Feb 3.7% 10:00 Richmond Fed, Mar 11:00 Auction Ann: 4-week (\$75 bn) 8-week (\$75 bn) 17-week (\$60 bn) 13:00 2-year (\$69 bn)	Mar 26 7:00 Mortgage Apps 8:30 Durables, Feb P -0.2% 13:00 5-year (\$70 bn) 14:00 Tsy Buyback: TIPS 7.5-30Y	Mar 27 8:30 Jobless Claims 8:30 GDP, Q4 T 2.5% 8:30 Adv. Trade Bal., Feb -\$132.0 bn 8:30 Whol. Inv., Feb P 10:00 Pend. Homes, Feb 11:00 KC Fed, Mar 11:00 Auction Ann: 3-month (\$76 bn) 6-month (\$68 bn) 11:30 4-week, 8-week 13:00 7-year (\$44 bn) 14:00 Tsy Buyback: Nominal 1M-2Y 16:30 Barkin (nv)	Mar 28 8:30 Personal Income, Feb 0.3% 8:30 Personal Spending, Feb 0.6% 8:30 Core-PCE, Feb 10:00 U-Mich, Mar F 15:30 Bostic (nv)
Mar 31 9:45 Chicago PMI, Mar 10:30 Dallas Fed, Mar 11:30 3-month, 6- month Settles: 2s, 5s, 7s, 20s	Apr 1 10:00 Construction Spending, Feb 10:00 JOLTS, Feb 10:00 ISM Manf., Mar 11:00 Auction Ann: 4-week (\$75 bn) 8-week (\$75 bn) 17-week (\$60 bn)	Apr 2 7:00 Mortgage Apps 8:15 ADP, Mar 10:00 Factory Orders, Feb 14:00 Tsy Buyback: Nominal 20-30Y	Apr 3 7:30 Challenger, Mar 8:30 Jobless Claims 8:30 Trade Bal., Feb 10:00 ISM Serv., Mar 11:00 Auction Ann: 3-month (\$76 bn) 6-month (\$68 bn) 3-year (\$58 bn) 10-year (\$39 bn) 30-year (\$22 bn) 11:30 4-week, 8-week 12:00 Jefferson (v) 14:00 Tsy Buyback: Nominal 1M-2Y	Apr 4 8:30 NFP, Mar 8:30 UNR, Mar 8:30 AHE, Mar 11:25 Powell

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