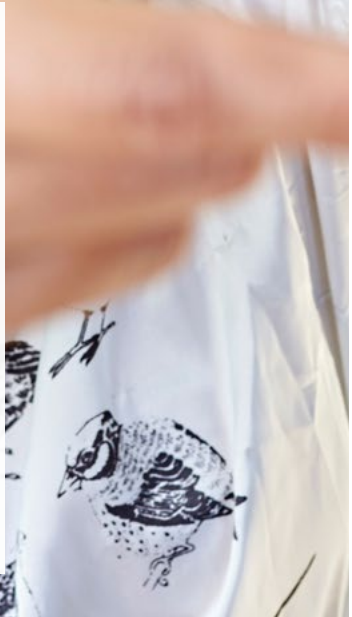




# Accumulation 1

Product Disclosure Statement issued 1 October 2016  
by UniSuper Limited ABN 54 006 027 121

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## ABOUT THIS PRODUCT DISCLOSURE STATEMENT (PDS)

This PDS is a summary of significant information and contains a number of references to important information booklets (each of which forms part of the PDS). You should consider that information before making a decision about this product.

The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. If you would like personal advice you should obtain financial advice tailored to your personal circumstances before making a decision about this product. ASIC Class Order 14/1252 applies to this document.

If you'd like to request a paper copy (free of charge) of this PDS or any of the important information booklets that are referred to, please call us on **1800 331 685**.

### IN THIS PDS

UniSuper (referred to throughout this booklet as the Fund), ABN 91 385 943 850. UniSuper Limited (referred to throughout this booklet as either UniSuper or the Trustee), ABN 54 006 027 121. UniSuper's MySuper authorisation number is 91385943850448. UniSuper Management Pty Ltd (referred to throughout this booklet as UniSuper Management) is the administrator of the Fund, ABN 91 006 961 799, AFSL No. 235907 and is licensed to deal in financial products and provide financial advice.

# 1. About

# UniSuper

UniSuper is the super fund dedicated to people who work in the higher education and research sector. We're committed to providing competitive and high-quality retirement saving products and services to our members, as well as a range of investment options.

### MYSUPER

UniSuper is a MySuper authorised super fund (our authorisation number is 91385943850448), which means we can accept default super contributions from employers. Our MySuper offering is our Balanced investment option. Accumulation 1 members with any part of their account invested in our Balanced option automatically become part of MySuper.

At [unisuper.com.au/governance](https://unisuper.com.au/governance) you'll find any information about the Trustee which we're required to disclose to members (such as executive remuneration). You can find our MySuper dashboard at [unisuper.com.au/mysuper/mysuper-dashboard](https://unisuper.com.au/mysuper/mysuper-dashboard).



### FEDERAL BUDGET PROPOSALS

A number of proposed changes to super were announced in the May 2016 Federal Budget. At the time of preparation, none of these proposals have been legislated. You can read more about Budget proposals affecting super at [unisuper.com.au/budget](https://unisuper.com.au/budget). If you're thinking about making a change to your super, we encourage you to carefully consider the proposed changes and to seek advice from a qualified financial adviser. You can contact UniSuper Advice on **1300 331 685**.

## 2. How **super** works

Superannuation (super) is a way to save for your retirement which is, in part, compulsory. It's a long-term investment.

### CONTRIBUTIONS

There are different types of contributions available to you, e.g. employer contributions, voluntary member contributions and, if you meet the eligibility criteria, government co-contributions.

There are limits, called contributions caps, on how much you can contribute to your super each financial year and still receive concessional tax treatment. It's your responsibility to monitor the contributions made into your UniSuper account—and to any accounts you may hold in other super funds—if you don't want to exceed the caps. Refer to the 'How super is taxed' section, for further information. You can contribute amounts above the caps, but will pay more tax.

### ACCESSING YOUR SUPER

There are restrictions on withdrawing your money from super funds. You usually can't access your super until you're aged between 55 and 60 and retired, but there are some special circumstances where you can withdraw it earlier.

### TAX SAVINGS THROUGH SUPER

Super can be a tax-effective way to save for retirement because of the tax concessions (favourable tax treatment) it attracts.

### CHOOSING A SUPER FUND

Most people can choose which super fund they'd like their Superannuation Guarantee (employer) contributions paid into, but in some cases your super fund may be determined by the terms of your employment. Once your Accumulation 1 account has been established, you can nominate UniSuper to receive your employer contributions, provided you're eligible for Choice of Fund. If you don't have a choice about your super fund or don't tell your employer where to pay your super, they'll put it into a super fund they've chosen.

The information booklet *How super works* details the types of contributions you can make to UniSuper, how to make these contributions, contributions caps, when you can access your super (including transfers to other super funds), withdrawals (including death benefit nominations and who can receive your death benefit) and Choice of Fund.

You should read the *How super works* booklet at [unisuper.com.au/pds](https://www.unisuper.com.au/pds) before making a decision. The material in *How super works* may change between the time when you read this PDS and the day you acquire the product.



## 3. Benefits of being a UniSuper member

When you become an Accumulation 1 member, your super is held in an account in your name. Your account is made up of the contributions and transfers to your account, as well as any investment returns (which could be positive or negative), less fees and costs, insurance premiums (if applicable) and taxes.

Generally, you'll receive benefits on retirement, if you become totally and permanently disabled or suffer from a terminal illness. Benefits are also payable upon your death.

If you have income protection cover through UniSuper you may also be eligible to receive regular monthly payments if you become temporarily disabled.

Your final Accumulation 1 benefit will be your final account balance plus any applicable insurance proceeds. Refer to section 8, 'Insurance in your super' for details of when insurance is payable.

### UNISUPER FEATURES AND BENEFITS

**A record of strong long-term investment returns.** We're proud to have achieved returns that have exceeded industry benchmarks and averages for various investment options. Of course, the value of investments can rise and fall and past performance shouldn't be relied upon as an indicator of future performance.

**Value for money.** Our administration fees are kept at competitive levels and we don't pay commissions to our financial advisers.

**A comprehensive range of products and services.** Whatever your financial situation, career stage or savings goals, we have a lifetime worth of super products, from UniSuper spouse accounts to a range of pension options, to suit you. Make sure you consider the relevant PDS before making a decision.

**Choose how your super is invested.** Our range of investment options gives you the flexibility to tailor how your super is invested to help meet your retirement goals.

**Insurance options to look after you and your family.** As a UniSuper member you have access to Death, Total & Permanent Disablement and Income Protection insurance cover on competitive terms.

**Financial advice from an organisation you know.** With UniSuper Advice, you can feel confident that you'll get the information you need to grow your super and other finances, from an organisation you know and trust. Our advisers offer financial plans and advice on super as well as a broad range of insurance, investment and retirement strategies and products. Plus you'll benefit from their knowledge of the unique workings of UniSuper products as well as the industry you work in. For more information on your advice options and fees for advice, call us on **1300 331 685** or visit **[unisuper.com.au/advice](https://unisuper.com.au/advice)**.

## 4. Risks of super

All investments, including super, have some level of risk.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Those assets with the highest potential return over the longer term (such as equities) may also have the highest risk of losing money in the shorter term.

Investment risks associated with an Accumulation 1 account include the risk of negative returns from a specific investment, risk of underperformance by an investment manager, market risks, risks associated with poor performance by investments in particular markets or countries, currency risk, credit risk, inflation risk, liquidity risk and risks associated with the use of derivatives.

Other risks include potential changes to legislation and taxes that may apply in the future, the risk that events beyond our control may impact UniSuper's administration, including our ability to process transactions, and the risk that UniSuper's Trust Deed or fees and costs may change.

There's also a risk that UniSuper may discontinue a particular investment option in the future or make changes to the investment strategy or objective of an option. (We would give you advance notification if any investment options were to be discontinued.)

When considering your investment in super, it's important to understand that:

- ❖ the value of investments will vary and go up and down
- ❖ the level of investment returns will vary and future returns may differ from past returns
- ❖ investment returns are not guaranteed and you may lose some of your money
- ❖ super laws may change in the future
- ❖ your future savings (including contributions and returns) may not be enough to provide adequately for your retirement
- ❖ the appropriate level of risk for you will depend on a range of factors including your age, your investment time-frame, your other investments, and your personal risk tolerance.

The *Risks of super* booklet details these (and other) significant risks of super.

You should read the *Risks of super* booklet at [unisuper.com.au/pds](https://unisuper.com.au/pds) before making a decision. The material in *Risks of super* may change between the time when you read this PDS and the day you acquire the product.



## 5. How we **invest** your money

### OUR INVESTMENT OPTIONS

Accumulation 1 members have a range of investment options to choose from.

**Pre-Mixed menu:** a range of seven diversified investment options, each with its own mix of asset classes, performance objectives and risk profile.

- ❖ Capital Stable
- ❖ Conservative Balanced
- ❖ Balanced (MySuper)
- ❖ Sustainable Balanced
- ❖ Growth
- ❖ High Growth
- ❖ Sustainable High Growth

**Sector menu:** Nine investment options which mainly invest in a particular asset class. Create your own asset mix by choosing how much you want invested in each option. Sector investment options are less diversified and not intended to be used in isolation.

- ❖ Cash
- ❖ Australian Bond
- ❖ Diversified Credit Income
- ❖ Listed Property
- ❖ Australian Shares
- ❖ International Shares
- ❖ Global Environmental Opportunities
- ❖ Australian Equity Income
- ❖ Global Companies in Asia

### DEFAULT INVESTMENT OPTION

If you don't select a future contributions strategy, or if we receive any contributions before your application is received, any contributions and transfers to your account will automatically be invested in UniSuper's default investment option, which is the Balanced (MySuper) option.

### CHANGING YOUR INVESTMENT OPTIONS

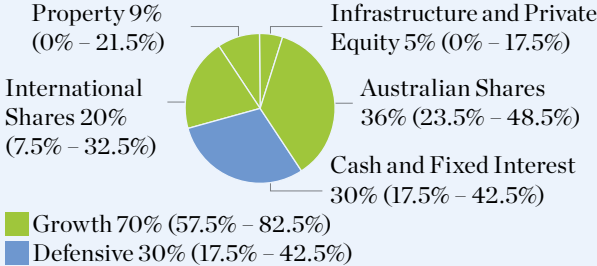
You can switch your existing account balance between investment options or change your future contributions strategy or rollover strategy at any time by logging into MemberOnline and switching electronically, or by completing the *Investment choice form* and sending it in to us. This form is available at [unisuper.com.au](https://www.unisuper.com.au) or by calling us on **1800 331 685**. A switching fee may apply.

Our *How we invest your money* booklet explains when your switch will become effective.

- 📌 You must consider the likely investment return, risk and your investment time frame when choosing an investment option.

*The investment objectives and strategic asset allocations for our investment options may change from time-to-time. You'll be notified of any materially adverse changes. Other changes to our investment objectives and strategic asset allocations will be published on our website. The investment objective is not a prediction or promise of any particular return.*

## INVESTMENT DETAILS FOR OUR DEFAULT INVESTMENT OPTION – THE BALANCED (MYSUPER) OPTION

<b>Description of option</b>	Invests in a diversified portfolio, comprising mainly of growth assets, such as Australian and international shares, property, infrastructure and private equity, with some bond investments.
<b>Return target</b>	CPI + 5.1% per year over 10 years (after fees, costs and fund taxes) for a member who has a constant balance of \$50,000 and who does not incur any activity-based fees.
<b>Strategic asset allocation and ranges*</b>	 <p>Property 9% (0% – 21.5%)</p> <p>International Shares 20% (7.5% – 32.5%)</p> <p>Infrastructure and Private Equity 5% (0% – 17.5%)</p> <p>Australian Shares 36% (23.5% – 48.5%)</p> <p>Cash and Fixed Interest 30% (17.5% – 42.5%)</p> <p>Growth 70% (57.5% – 82.5%)</p> <p>Defensive 30% (17.5% – 42.5%)</p>
<b>Minimum suggested time frame for investment</b>	10 years
<b>Expected frequency of negative annual return</b>	Four in 20 years
<b>Summary risk level</b>	High

\* UniSuper has discretion to determine the extent to which foreign currency risk is hedged. Different currencies may be hedged to different extents (or possibly not at all).

The *How we invest your money* booklet provides details about each of our investment options, investment switching, how we manage and how we may change your investment options. It examines UniSuper's key considerations in determining investment options, including detailed information about social, ethical, labour and environmental considerations. UniSuper recommends that you read this booklet for general information and speak to a qualified adviser if you'd like help.

You should read the *How we invest your money* booklet at [unisuper.com.au/pds](https://www.unisuper.com.au/pds) before making a decision. The material in *How we invest your money* may change between the time when you read this PDS and the day you acquire the product.



## 6. Fees and costs

### CONSUMER ADVISORY WARNING

#### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.<sup>1</sup>

#### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

<sup>1</sup> This text is required by law to be included in all PDSs. Please note however, UniSuper's fees are set at a competitive level that is consistent with effective management and are not negotiable by members.

### FEES AND COSTS FOR OUR DEFAULT INVESTMENT OPTION – THE BALANCED (MYSUPER) OPTION

This information can be used to compare costs between different superannuation products. Fees and costs can be paid from your account or deducted from investment returns. Fees and costs for the Balanced (MySuper) investment option are shown in the table opposite.

In some cases other fees and costs may apply. You should also read the information in the *Fees and Costs* booklet for Accumulation 1 and Spouse Account members, including the 'Defined Fees' section, which has definitions of fees under legislation. This booklet is available at [unisuper.com.au/pds](http://unisuper.com.au/pds) or by calling us on **1800 331 685**. This material also provides the fees and costs for each of our other investment options.

### CHANGES TO FEES AND COSTS

Fees are generally reviewed annually and may increase on 1 July each year in line with increases in the Consumer Price Index (CPI) for the previous 12 months ending 31 December. UniSuper reserves the right to introduce a new fee or increase any fees, and we will give you 30 days' written notice (except in the case of annual indexation of fees) before the introduction of a new fee or fee increase takes effect.



TYPE OF FEE	AMOUNT	HOW AND WHEN PAID
<b>Investment fee</b>	Balanced (MySuper) investment option: 0.40% per year.*	The Investment fee accrues daily and is deducted from the Balanced (MySuper) investment option and any other investment option(s) you're invested in (as relevant).
<b>Administration fee</b>	\$96 per year (\$8 per month).	\$8 per month is deducted directly from your account. If any part of your account is invested in the Balanced (MySuper) investment option the whole of this amount will be deducted from this option. If you do not have an investment in the Balanced (MySuper) option, the fee will be deducted proportionally across the investment options in your account.
<b>Buy-sell spread</b>	Nil.	Not applicable.
<b>Switching fee</b>	The first switch per account in each financial year is free of charge. Any subsequent switches within that financial year will incur a \$13.80 switching fee on the date the switch becomes effective.	For members with an investment in the Balanced (MySuper) option prior to submitting their request, the fee will be deducted in full from this option prior to the switch being completed. If you don't have an investment in the Balanced (MySuper) option, the fee is deducted proportionally from the investment option(s) you've chosen.
<b>Exit fee</b>	Nil.	Not applicable.
<b>Advice fees<sup>1#</sup></b>	Nil.	Not applicable.
<b>Other fees and costs<sup>#</sup></b>		
<b>Indirect cost ratio</b>	Balanced (MySuper) investment option: 0.09% per year.*	The ICR accrues daily and is deducted from the Balanced (MySuper) investment option and any other investment option(s) you're invested in (as relevant).

<sup>1</sup> Advice fees relating to all members investing in the Balanced (MySuper) product or investment option or any other investment option.

<sup>#</sup> Further fees and costs such as fees for personal advice and insurance fees may apply. For further information, refer to 'Additional Explanation of Fees and Costs' in the *Fees and costs* booklet for Accumulation 1 and Spouse Account members.

\* The indirect cost ratio (ICR) and investment fee shown above are indicative only and are based on the ICR and investment fee for this investment option for the year ended 30 June 2016, including several components which are estimates only. The actual amount you'll be charged in subsequent financial years will depend on the actual fees, costs and taxes incurred by the Trustee in managing the investment option. For further details, refer to the *Fees and Costs* booklet for Accumulation 1 and Spouse Account members.

## Example of annual fees and costs for the Balanced investment option

This table gives an example of how the fees and costs for the Balanced (MySuper) option can affect your superannuation investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – BALANCED (MYSUPER) INVESTMENT OPTION		BALANCE OF \$50,000
Investment fee	0.40%*	For every \$50,000 you have in the Balanced (MySuper) option, you will be charged \$200 each year.
PLUS Administration fees	\$96 (\$8 per month)	<b>And</b> , you will be charged \$96 in administration fees regardless of your balance.
PLUS Indirect costs for the Balanced (MySuper) investment option	0.09%*	<b>And</b> , indirect costs of \$45 each year will be deducted from your investment.
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of <b>\$341<sup>#</sup></b> for the Balanced (MySuper) investment option.

\* The ICR and investment fee shown above are indicative only and are based on the ICR and investment fee for this investment option for the year ended 30 June 2016, including several components which are estimates only. The actual amount you'll be charged in subsequent financial years will depend on the actual fees, costs and taxes incurred by the Trustee in managing the investment option.

<sup>#</sup> Additional fees may also apply – for example if you switch investment options or take out insurance cover. Please refer to the 'Additional explanation of fees and costs' section in the *Fees and Costs* booklet for Accumulation 1 and Spouse Account members for further details.

You should read the *Fees and costs* booklet at [unisuper.com.au/pds](https://www.unisuper.com.au/pds) before making a decision. The material in *Fees and costs* may change between the time when you read this PDS and the day you acquire the product.



## 7. How super is taxed

### TAX ON CONTRIBUTIONS

The table below provides an overview of tax on contributions and assumes that you have provided your tax file number (TFN).

CONTRIBUTION TYPES	HOW MUCH TAX IS PAID	HOW THE TAX IS PAID
<b>Concessional (before-tax) contributions</b> include Superannuation Guarantee, salary sacrifice contributions made by your employer from your before-tax salary and personal contributions where you provide us with a valid form which states your intention to claim a tax deduction for being self-employed.	15% on contributions up to the concessional contributions cap.*	The tax is deducted from your super account.
	Contributions which exceed the concessional contributions cap are included in your assessable income and taxed at your marginal tax rate (with a 15% tax offset). Any excess contributions which you choose not to release from your super are included in your non-concessional contributions cap.	The tax is paid 'out of your pocket' to the ATO. You may elect to release up to 85% of the excess concessional contributions from your account.
<b>Non-concessional (after-tax) contributions</b> include contributions made from your take-home pay.  Contributions your spouse makes on your behalf are treated in the same way as non-concessional contributions, provided your spouse does not claim the contribution as a tax-deductible employer contribution and provided you are not living separately from your spouse.	Non-concessional contributions are not taxed on amounts up to the non-concessional contributions cap.	Not applicable.
	If you exceed your non-concessional contributions cap, you may choose to release contributions that exceed your cap from super plus 85% of earnings. The earnings are taxed at your marginal tax rate (with a 15% tax offset).	The ATO will provide you with an assessment. The tax is paid 'out of your pocket' to the ATO.
	If you choose not to release your non-concessional contributions, they'll remain in your super account and the excess will be taxed at 49%.	The ATO will provide you with an assessment. The excess contributions tax is paid out of your super account.

\* If you earn more than \$300,000 in an income year, 'Division 293 tax' will apply to your concessional (before-tax) contributions. For more details refer to the *How super is taxed* booklet.

## CAPS ON CONTRIBUTIONS

The Government imposes caps on the total amount of super contributions you can make in each financial year and still receive concessional tax treatment. The caps apply to all contributions made by you or on your behalf in a financial year, regardless of how many employers or super funds you have. It's your responsibility to monitor the contributions made into your UniSuper account, and to any other super accounts you may hold, if you don't want to exceed the contributions caps.

🔗 **If you exceed these caps, you may pay a much higher tax rate on any contributions that exceed the caps.**

## SPOUSE CONTRIBUTIONS TAX OFFSET

Your spouse can contribute to your UniSuper account on your behalf, and may be eligible to receive an 18% tax offset on spouse contributions of up to \$3,000 — refer to the *How super is taxed* booklet for details. Check our website to find out more.

## TAX ON TRANSFERS

No tax is payable if you transfer your super from one fund to another, unless the amount contains an untaxed element, e.g. from a public-sector super fund. Any untaxed element transferred to UniSuper is taxed at 15% upon receipt.

## TAX ON INVESTMENT EARNINGS

Investment earnings are generally taxed at up to 15%. This tax is deducted from the Fund's investment earnings before they are allocated to your account.

## TAX ON WITHDRAWALS

You may have to pay tax when you withdraw your super from the Fund. UniSuper will normally deduct any tax before paying your benefit. The amount of tax you pay will depend on your circumstances, such as your age and how your benefit is paid to you. If you're aged 60 or older, your benefit payment will generally be tax free. However, tax may be payable in respect of your benefit when you're aged less than 60. Regardless of your age, tax may be payable in respect of your benefit where it's paid in other circumstances, e.g. if you die and a death benefit is paid to a non-dependant for tax purposes.

## TAX FILE NUMBERS (TFN)

🔗 You should provide your TFN as part of acquiring a UniSuper product.

Providing us with your correct TFN will ensure your rollovers and other transactions can be processed accurately and as quickly as possible. UniSuper is obliged by law to ask you for your TFN. It's not an offence not to quote your TFN. However, if we don't have your TFN you may be required to pay further tax on your contributions and benefit payments. Also, we may not be able to accept all types of contributions and it will make it harder to trace different super accounts in your name so that you receive all your super benefits when you retire. Your TFN will only be used for lawful superannuation purposes. To provide UniSuper with your TFN, you can call us or submit it through MemberOnline. The *How super is taxed* booklet provides more detail about taxation matters in relation to contributions, contributions caps, fund earnings and withdrawals, and the importance of providing your TFN.

You should read the *How super is taxed* booklet at [unisuper.com.au/pds](https://unisuper.com.au/pds) before making a decision. The material in *How super is taxed* may change between the time when you read this PDS and the day you acquire the product.



## 8. Insurance in your super

UniSuper offers four types of insurance cover, with the premiums paid out of your super account:

- ❖ **Death-only cover** (including terminal illness) — provides a lump-sum benefit to your dependants and/or your legal representative if you die, or provides you with a lump-sum benefit if you're diagnosed with a terminal illness.
- ❖ **Total & Permanent Disablement (TPD)-only cover** — provides you with a lump-sum benefit if you become totally and permanently disabled.
- ❖ **Death and TPD cover** — provides a lump-sum benefit to your dependants and/or legal representative if you die, or provides you with a lump-sum benefit if you're diagnosed with a terminal illness or you become totally and permanently disabled.
- ❖ **Income Protection cover** — provides regular monthly payments if you become temporarily disabled.

External insurance cover is provided to UniSuper members through group insurance policies the Trustee has taken out with TAL Life Limited, ABN 70 050 109 450, AFSL No. 237848 (referred to as 'our Insurer' throughout this PDS).

### WHAT YOU GET AUTOMATICALLY

Members who meet the eligibility criteria will receive and start to pay for one unit of default Death and TPD cover at a cost of \$1.68 per week (\$1.59 premium plus \$0.09 insurance administration fee). The amount of the unit of cover you're eligible for depends on your age and ranges between \$7,000 (if you are aged 69) and \$232,000 (if you are aged between 14 and 34).

When you turn 70, your Death and TPD cover will be automatically reduced to Death only cover and will cease when you turn 75.

Provided you're eligible for it and haven't previously opted out of default cover, you may apply for up to two additional default units of the same type of cover without providing health evidence to our Insurer, within 180 days of being first eligible to join UniSuper. You can apply by completing the appropriate section of the *Accumulation 1 application form*.

If you're not in 'active employment' on the date your default or additional default cover commences, a pre-existing condition exclusion will apply to your TPD cover. See the *Insurance in your super* booklet available from [unisuper.com.au/pds](http://unisuper.com.au/pds) for information regarding eligibility, relevant definitions, and other conditions and exclusions that may apply

🕒 The cost of insurance cover will be deducted from your account unless you opt out of or cancel your default Death and TPD cover.

### INCOME PROTECTION COVER WITHOUT UNDERWRITING

If you satisfy the eligibility criteria and apply within 180 days of being first eligible to join UniSuper, you may apply for Income Protection cover (with a default benefit period of 2 years and waiting period of 90 days) of up to 23 units (equivalent to \$2,300 per week), without providing health evidence to our Insurer, by completing the appropriate section of the *Accumulation 1 application form*. If you're not in active employment on the date your cover commences, a pre-existing condition exclusion will apply to your cover.

See the *Insurance in your super* booklet available from [unisuper.com.au/pds](https://unisuper.com.au/pds) for more information regarding eligibility, restrictions, exclusions or limitations which may apply.

### OPTING OUT OF OR CHANGING DEFAULT COVER

You can opt out of default Death and TPD cover, choose to reduce your Death and TPD cover to Death-only or TPD-only cover or, if you're less than 61 years of age, elect to have fixed cover instead of unitised cover when you join the Fund. You can do so by completing the appropriate sections of the *Accumulation 1 application form*, or later by completing the *Changing your insurance cover* form (available at [unisuper.com.au](https://unisuper.com.au)) or opt out at any time on MemberOnline.

### OPTING OUT OF DEFAULT COVER

If you opt out and then wish to apply for cover at a later date, you'll need to provide health evidence to our Insurer.

### CHANGING DEFAULT COVER

If, after joining the Fund, you elect to convert unitised cover to fixed cover, you must be less than 61 years of age at that time and meet other eligibility criteria. Once you elect fixed cover (regardless of when you do so) you can't convert back to unitised cover.

Also, if you convert to fixed cover and already have TPD cover, please be aware that from age 61 your TPD cover will reduce by 10% each year.

You can find out more about fixed cover and the premiums applicable in the *Insurance in your super* booklet, available from [unisuper.com.au/pds](https://unisuper.com.au/pds).

### APPLYING FOR INSURANCE

You can apply to:

- ...➤ increase or add to the level of cover you have, or
- ...➤ take out Death and/or TPD cover if you don't meet the eligibility criteria for default cover or wish to take up cover if you opted out when you first joined, or
- ...➤ take out or increase your level of Income Protection cover.

You can apply by going to the insurance section of MemberOnline, by completing an insurance application form contained in the *Insurance in your super* booklet available from [unisuper.com.au/pds](https://unisuper.com.au/pds), or if you'd like to complete your application over the phone, we can arrange for a consultant to call you.

All applications for insurance cover are subject to acceptance by our Insurer and our Insurer has the ability to accept, decline or impose special conditions like restrictions, exclusions and loadings on premiums.

📌 The important information booklet *Insurance in your super*, available from [unisuper.com.au/pds](https://unisuper.com.au/pds) includes additional information about insurance, including how to apply, information about the pre-existing condition exclusion and the level and type of cover available. It also includes information about the cost of cover, eligibility, conditions and cancellation of cover, relevant definitions and the other conditions and exclusions that may apply and that may affect your entitlement to insurance cover.

**It's important that you read the *Insurance in your super* booklet very carefully to understand the types of cover you're eligible for and your duty of disclosure.**

You should read the *Insurance in your super* booklet at [unisuper.com.au/pds](https://unisuper.com.au/pds) before making a decision. The material in *Insurance in your super* may change between the time when you read this PDS and the day you acquire the product.



## 9. How to open an account

We're a unique super fund you can generally join if you work for a participating university or research body or are the partner of someone who works for a participating university or research body.

Follow these simple steps to become an Accumulation 1 member:

- ❖ Read this PDS and the important information referred to in the PDS.
- ❖ Complete the *Accumulation 1 application form* included with this PDS or available at [unisuper.com.au/pds](http://unisuper.com.au/pds) and return it to your employer.
- ❖ You'll become a member when UniSuper accepts your completed application form or when we accept an employer contribution on your behalf. You or your employer can then start to make regular and/or ad hoc payments into your account.
- ❖ To transfer any other super you may have to your UniSuper account, complete the *Combine my super (rollover) form* or use our easy online rollover tool available at [unisuper.com.au](http://unisuper.com.au) or on the secure MemberOnline site.
- ❖ If you want to make a binding death benefit nomination, complete the *Binding death benefit nomination form*.

Your contributions and rollovers will be invested in the default investment option if you don't select a future contributions strategy and, if you're eligible, you'll receive the default insurance cover until we receive any alternative instructions from you. Please provide your completed application form to your employer so that we can process your instructions as soon as possible.

### IF YOU HAVE AN ENQUIRY OR COMPLAINT

We hope that you don't have any complaints about your super, but if you do, please contact us.

We'll deal with your complaint and respond as quickly as possible. To make a complaint, contact us on **1800 331 685** or write to:

Member Care Manager, UniSuper  
Level 1, 385 Bourke Street  
Melbourne Vic 3000

Email: [enquiry@unisuper.com.au](mailto:enquiry@unisuper.com.au)

If you're not satisfied with our handling of your complaint or the decision we've made in relation to your complaint, you may contact the Superannuation Complaints Tribunal (SCT), an independent body set up by the government to assist in the resolution of certain complaints in relation to super.

Before the SCT can accept a complaint, it must go through the Trustee's internal complaints process. If the SCT accepts your complaint, it will try to resolve the matter through conciliation. If this is unsuccessful, it will make a determination, which is binding on the Trustee. If your complaint relates to a disablement claim or death benefit, please note time limits apply in which to make a complaint. To find out more, please visit [www.sct.gov.au](http://www.sct.gov.au) or you can contact the SCT on 1300 884 114 or write to:

Superannuation Complaints Tribunal  
Locked Bag 3060  
Melbourne Vic 3001

## HELPLINE

1800 331 685  
+61 3 8831 7901

## UNISUPER ADVICE

1300 331 685  
+61 3 8831 7916

## FAX

1300 224 037  
+61 3 8831 6141

## WEBSITE

[unisuper.com.au](http://unisuper.com.au)

## EMAIL

[enquiry@unisuper.com.au](mailto:enquiry@unisuper.com.au)

## ADDRESS

UniSuper  
Level 1, 385 Bourke Street  
Melbourne Vic 3000  
Australia

To the extent that this PDS contains any information which is inconsistent with the UniSuper Trust Deed and Regulations (together, the Trust Deed), the Trust Deed will prevail.

**Information contained in this PDS which is not materially adverse may change from time-to-time. Updated information can be found on our website or by contacting us.**

You will be given notice of material changes or significant events within time-frames required by law.

UniSuper Management Pty Ltd, Chant West and SuperRatings have consented to their logo and/or statements being included in this booklet.

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## HOW WE PROTECT YOUR PRIVACY

UniSuper recognises the importance of protecting your personal information and we're committed to complying with our privacy law obligations. We collect your personal information to administer your account, improve our products and services and to provide you with, and promote, UniSuper membership benefits, services and products. You consent to our collecting sensitive information about you, where collecting that information is reasonably necessary for us to perform one or more of our functions or activities. We usually collect personal and sensitive information directly from you, however, it may also be collected from third parties, such as your employer. We may also collect this information from you because we are required or authorised by or under an Australian law or a court/tribunal order to collect that information. If you do not provide this information, we may not be able to administer your account, or provide you with a product or service. We may disclose your information to any service provider we engage (for example mail-houses, auditors, insurers, actuaries, lawyers) to carry out or assist us to provide your membership benefits, services and products. This includes overseas entities. Where information is transferred overseas, we will seek to ensure the recipient of the data has security systems to prevent misuse, loss or unauthorised disclosure in line with Australian laws and standards. Our Privacy Policy contains information about how you may access any personal information held by us, how to correct your information and how to make a complaint about a breach of the Privacy Act. Our Privacy Policy is available from our website at [unisuper.com.au](http://unisuper.com.au) or by calling us on 1800 331 685.



SuperRatings, a superannuation research company, has awarded UniSuper a Platinum rating for its Accumulation products. Go to [www.superratings.com.au](http://www.superratings.com.au) for details of its rating criteria. SuperRatings does not issue, sell, guarantee or underwrite this product.



Chant West has awarded UniSuper 'Super Fund of the Year' in both 2015 and 2016—something no other super fund has been able to achieve. Our Accumulation products have received a 5 Apples rating. We also received the 'Investments Best Fund' award in 2015. For further information about the methodology used by Chant West, see [www.chantwest.com.au](http://www.chantwest.com.au). Chant West has given its consent to the inclusion in this document of the references to Chant West and the inclusion of the logos and ratings or awards provided by Chant West in the form and context in which they are included.



# Accumulation 1 application form



## Before completing this form

Please read the attached Product Disclosure Statement (PDS) and information booklets that form part of the PDS to ensure that you understand the benefits and risks of membership as well as your options as a UniSuper member.

## Joining UniSuper

Please complete this form and return it to:

- your employer's Superannuation Officer, or
- the person who is responsible for superannuation at your workplace.

## Transferring super from another fund

To transfer super from other super funds into your UniSuper account, complete a *Combine my super (rollover) form* for each transfer. You can download this form from [unisuper.com.au](http://unisuper.com.au) or call us on **1800 331 685** to request a copy.

## Understanding the risks

You should understand the risks and other implications of selecting your investment options. Please read the *How we invest your money* and *Risks of super* booklets before completing this form. We recommend you consult a qualified financial adviser before making any investment decisions.

## Anti-Money Laundering and Counter Terrorism Financing Act 2006

UniSuper is required by law to collect your full name, date of birth and residential address on this form.

## Further information

If you need further information:

- contact your employer's Superannuation Officer
- call us on **1800 331 685**, or
- visit [unisuper.com.au](http://unisuper.com.au).

## Privacy information

UniSuper recognises the importance of protecting your personal information and is committed to complying with its privacy law obligations. For more information on how we collect and manage your information please refer to the Privacy statement at the end of this form.

## SECTION 1 — Member details

Please use BLACK or BLUE BALL POINT PEN and print in CAPITAL LETTERS. Cross where required **X**

All fields in Section 1 are mandatory. Please ensure you complete all fields.

Title Mr ☐ Mrs ☐ Ms ☐ Dr ☐ Professor ☐  
Other

Surname

Given name

Date of birth (DDMMYYYY)

Gender

Male ☐

Female ☐

Contact number (during business hours)

(  )

Email address

@

Residential address, number and street (not PO Box)

Suburb/Town

State

Postcode

Country (if not Australia)

form continues ➤



## SECTION 1 — Continued

Is your postal address different from your residential address?

- ☐ No. Go to Section 2.
- ☐ Yes. Please provide your postal address below.


Postal address, number and street (or PO Box if applicable)

Suburb/Town

State  Postcode

Country (if not Australia)

## SECTION 2 — Tax file number


-  You don't have to provide your tax file number (TFN). However, if we don't have your TFN, you'll pay more tax than you need to and UniSuper will be unable to accept your non-concessional (personal after-tax) contributions.

See the PDS and the *How super is taxed* booklet for more information.

Your TFN

- ☐ I consent to UniSuper using my TFN to access the ATO's SuperMatch service to search for other super in my name.

## SECTION 3 — Future contributions strategy

-  You can choose a single investment option or a mix of investment options based on your individual requirements. All future contributions to your account will be invested in your chosen option(s). The total must equal 100% and each nomination must be in whole numbers.

If you don't choose an investment option, your account will automatically be invested in the Balanced option, which is the Fund's MySuper option. Before making a decision about your investment options, refer to the PDS and the *How we invest your money* booklet.

Sector investment options are generally single asset class options that are less diversified and not intended to be used in isolation, but combined with other investment options to build a diversified portfolio. For example, the Australian Equity Income option might have an exposure to as few as 20 entities, and the Global Companies in Asia option as few as 40 entities. In comparison, the Balanced option has an exposure to over 1,500 entities.

If you choose to only invest in a Sector option you may be exposed to more risk and may miss out on the benefits of the balance between risk and return offered by a Pre-Mixed option.

PRE-MIXED	Capital Stable	<div><div></div><div></div><div></div></div>	%
	Conservative Balanced	<div><div></div><div></div><div></div></div>	%
	Balanced (MySuper)	<div><div></div><div></div><div></div></div>	%
	Sustainable Balanced	<div><div></div><div></div><div></div></div>	%
	Growth	<div><div></div><div></div><div></div></div>	%
	High Growth	<div><div></div><div></div><div></div></div>	%
	Sustainable High Growth	<div><div></div><div></div><div></div></div>	%
SECTOR	Cash	<div><div></div><div></div><div></div></div>	%
	Australian Bond	<div><div></div><div></div><div></div></div>	%
	Diversified Credit Income	<div><div></div><div></div><div></div></div>	%
	Listed Property	<div><div></div><div></div><div></div></div>	%
	Australian Shares	<div><div></div><div></div><div></div></div>	%
	International Shares	<div><div></div><div></div><div></div></div>	%
	Global Environmental Opportunities	<div><div></div><div></div><div></div></div>	%
	Australian Equity Income	<div><div></div><div></div><div></div></div>	%
	Global Companies in Asia	<div><div></div><div></div><div></div></div>	%
TOTAL		<div><div></div><div></div><div></div></div>	%

### SECTION 3a — Investment switch

As your application may be received after contributions have been processed to your account, we'll switch those contributions from the default (Balanced) investment option to the investment(s) you've chosen in Section 3 above as at the date we process this form.

Once we receive your switching instruction we will process it as soon as possible. If your switch is processed before 2pm on a Melbourne working day, it will take effect two working days later. If your switch is processed after 2pm, it will take effect three working days later.

☐ ➤ Select this box if you don't want those contributions and your accumulation balance switched.

### SECTION 4 — Death and Total & Permanent Disablement (TPD) insurance cover

➤ If you meet the eligibility criteria you'll automatically receive one unit of Death and TPD cover (or one unit of Death-only cover if you're aged 70 to 74; if you're aged 75 or over, you're ineligible for cover) when you join without needing to provide evidence of your health to our Insurer. This is known as your **default insurance cover**. The insurance premiums for this cover are deducted from your account. You may **opt out** of this cover now or at any stage in the future by providing written notice. Please note, if you've become a UniSuper member as a result of a payment split under the *Family Law Act*, all insurance cover is subject to satisfactory evidence of your health and approval by our Insurer.

See the PDS and the *Insurance in your super* booklet for more information.

**Note:** if you don't opt out on this form and are otherwise eligible, you'll receive and start paying insurance premiums for one unit of Death and TPD insurance cover automatically.

Have you previously made, or do you currently have pending, an insured disablement claim?

☐ ➤ Yes. You may be eligible for Death-only cover.  
☐ ➤ No.

### SECTION 4 — Continued

Are you actively performing or capable of actively performing all of your normal duties of your usual occupation on a full-time basis, free from any limitations due to injury or illness or are you on employer-approved leave for reasons other than illness or injury today?

☐ ➤ Yes.  
☐ ➤ No. Provide details of why.


If you want to opt out of your default cover, please tick one of the options below.

If you don't complete this section, you'll retain one unit of default Death and TPD insurance cover.

I wish to opt out of:


☐ ➤ All default Death and TPD insurance cover.  
Go to SECTION 7  
☐ ➤ TPD cover only  
☐ ➤ Death cover only

If eligible, you can apply for up to two units of additional default Death-only or TPD-only cover without having to provide evidence of your health. To do this, continue to SECTION 5.

Are you entitled to or are you receiving income support benefits relating to illness or injury from any source including, but not limited, to workers' compensation benefits, statutory transport accident benefits and disability income benefits?

☐ ➤ No  
☐ ➤ Yes. Provide details.


## SECTION 5 — Additional default Death and TPD insurance cover


 In addition to your one unit of default Death and TPD insurance cover, you may apply for up to two additional units of the same type of cover without providing evidence of your health to our Insurer, provided you do so within 180 days of being first eligible to join UniSuper.

How many units of additional default Death and/or TPD insurance do you want to apply for? (Select one box only)

	1 additional unit	2 additional units
Death and TPD cover	<input type="checkbox"/>	<input type="checkbox"/>
Death-only cover	<input type="checkbox"/>	<input type="checkbox"/>
TPD-only cover	<input type="checkbox"/>	<input type="checkbox"/>

To apply for more insurance cover than allowed for on this form, apply via MemberOnline at [unisuper.com.au](https://unisuper.com.au) or complete the *Application for insurance at UniSuper* form in the *Insurance in your super* booklet available at [unisuper.com.au/pds](https://unisuper.com.au/pds).

## SECTION 6 — Converting unitised insurance cover to fixed cover


 To find out more about fixed cover, please read the *Insurance in your super* booklet available from [unisuper.com.au/pds](https://unisuper.com.au/pds)

Would you like to convert your unitised Death and/or TPD insurance cover to fixed cover?

- ☐ > Yes. You'll not be able to convert back to unitised cover in future.
- ☐ > No

Your request will take effect when your form is received.

## SECTION 7 — Income Protection insurance

 You may be eligible to choose up to 23 units of Income Protection insurance cover (equivalent to \$2,300 per week or \$9,967 per month) without the need to provide evidence of your health to our Insurer, provided you do so within **180 days** of being first eligible to join UniSuper. If you choose this option, you'll receive the default benefit payment period of two years and the default waiting period of 90 days.

If you want to apply for Income Protection cover, please confirm how many units you'd like to apply for below. One unit is equal to \$100 per week or \$433 per month.

If you don't complete this section, we'll assume you don't wish to apply for Income Protection.

units (up to a maximum of 23 units)

This cover cannot be more than 85% of your monthly salary (up to 10% of which is payable in the form of an employer super contribution). If you wish to apply for more than 23 units, a longer benefit payment period and/or a shorter waiting period, please complete the *Application for insurance at UniSuper form*, which is included in the *Insurance in your super* booklet. It's available from [unisuper.com.au/pds](https://unisuper.com.au/pds) or by calling us on **1800 331 685**. All applications for additional insurance are subject to evidence of your health and must be approved by our Insurer.



### WHICH TYPE OF BENEFICIARY NOMINATION IS RIGHT FOR YOU?

A non-binding nomination allows you to nominate anyone who you'd prefer your benefit to be paid to in the event of your death. However, this nomination is not binding on the Trustee.

With a binding death benefit nomination, the Trustee must pay your benefit to your nominated dependants and/or legal personal representative if the nomination is valid and in effect at the date of your death.

See the *How super works* booklet for more information.

## SECTION 8 — Non-binding beneficiary nomination



You can only make a non-binding beneficiary nomination on this form. To make a binding death benefit nomination, you need to complete a *Binding death benefit nomination form* available from [unisuper.com.au](https://www.unisuper.com.au) or by calling us on **1800 331 685**. If you're not making a non-binding beneficiary nomination, go to SECTION 9.

The total percentage of benefit nominations must add up to 100%. See the *How super works* booklet for more information about who can be nominated as a non-binding beneficiary.

### Beneficiary 1

Surname

Given name(s)

What is the beneficiary's relationship to you?  
(Select one box only)

- ☐ > Spouse
- ☐ > Child
- ☐ > Financially dependent
- ☐ > Interdependency relationship
- ☐ > Legal personal representative (estate)

Percentage    .   %

### Beneficiary 2

Surname

Given name(s)

What is the beneficiary's relationship to you?  
(Select one box only)

- ☐ > Spouse
- ☐ > Child
- ☐ > Financially dependent
- ☐ > Interdependency relationship
- ☐ > Legal personal representative (estate)

Percentage    .   %

## SECTION 8 — Continued

### Beneficiary 3

Surname

Given name(s)

What is the beneficiary's relationship to you?  
(Select one box only)

- ☐ > Spouse
- ☐ > Child
- ☐ > Financially dependent
- ☐ > Interdependency relationship
- ☐ > Legal personal representative (estate)

Percentage    .   %

**Note: if you wish to nominate more than three beneficiaries, please provide the same details for each additional beneficiary on a separate piece of paper. The paper must be signed and dated in the same manner as this form and you must ensure that the total percentage of benefit nominations adds up to 100%.**

## SECTION 9 — Member declaration and signature

 Please read this declaration before you sign and date your form.

- I declare that the information I've given on this form is true and correct.
- I understand that I'll be bound by the provisions of the Trust Deed as amended from time to time.
- If I've provided my tax file number (TFN) in SECTION 2, I understand the circumstances in which my TFN may be collected and used and I agree that my TFN may be used for all superannuation purposes. See the *How super is taxed* booklet available from [unisuper.com.au/pds](http://unisuper.com.au/pds) for more information.
- I acknowledge that I've received, read and understood the information in this PDS, and the important information booklets that form part of the PDS, and I understand that:
  - I'll receive and start to pay for one unit of Death and TPD or Death-only or TPD-only insurance cover (if I'm eligible) and may opt out of this cover if I wish or purchase additional units of cover
  - I've read and understood the 'Your duty of disclosure' and 'Non-disclosure' information in the *Insurance in your super* booklet
  - investing in an investment option may involve some risk and on occasion, my account balance may decrease
  - UniSuper does not guarantee my investment or any particular rate of return
  - I can switch my investment options on MemberOnline or by submitting an *Investment choice form*. The first switch I make in each financial year is free and there's a fee for any subsequent switches I make in each financial year
  - if I don't make an investment choice, my contributions will be automatically invested in the Balanced option, which is the Fund's MySuper investment option
  - any direction to the Trustee to invest in, or redeem an amount from the Balanced investment option represents my consent to acquire or dispose of a MySuper interest
  - my account isn't automatically rebalanced to reflect the investment option allocations chosen on this form. However, I can switch investment options on MemberOnline or by submitting an *Investment choice form*
  - if my application is received after contributions have been processed to my account, unless I instruct otherwise, these contributions will be switched from the default investment option to the investments I've chosen as at the date the application form is received
  - taxes, fees and costs will apply.
- I understand that UniSuper intends to provide me with regulatory documents such as Product Disclosure Statements, Benefit Statements and Significant Event Notifications by making them available digitally (e.g. as a hyperlink in an email). I acknowledge that UniSuper will use the email address provided in Section 1 of this form, and that I can opt out of this method of disclosure at any time by contacting UniSuper on **1800 331 685**.

## SECTION 9 — Continued

- I acknowledge that I've read and understood the privacy information in the PDS and consent to my personal information being used in accordance with *UniSuper's Privacy Policy*.

Signature

X

Date (DDMMYYYY)

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This form must be received by UniSuper within 30 days of being signed and dated.



### RETURNING YOUR FORM:

Return your completed form to your employer's Superannuation Officer or the person who's responsible for superannuation at your workplace as soon as possible.

### Privacy statement

UniSuper recognises the importance of protecting your personal information and we're committed to complying with our privacy law obligations.

We collect your personal information to administer your account, improve our products and services and to provide you with, and promote, UniSuper membership benefits, services and products. You consent to our collecting sensitive information about you, where collecting that information is reasonably necessary for us to perform one or more of our functions or activities. We usually collect personal and sensitive information directly from you, however, it may also be collected from third parties, such as your employer.

We may also collect this information from you because we are required or authorised by or under an Australian law or a court/tribunal order to collect that information.

If you don't provide this information, we may not be able to administer your account, or provide you with a product or service.

We may disclose your information to any service provider we engage (for example mail-houses, auditors, insurers, actuaries, lawyers) to carry out or assist us to provide your membership benefits, services and products. This includes overseas entities. Where information is transferred overseas, we will seek to ensure the recipient of the data has security systems to prevent misuse, loss or unauthorised disclosure in line with Australian laws and standards.

Our Privacy Policy contains information about how you may access any personal information held by us, how to correct your information and how to make a complaint about a breach of the Privacy Act. Our Privacy Policy is available from our website at [unisuper.com.au](http://unisuper.com.au) or by calling us on **1800 331 685**.

**To be completed by a Superannuation Officer or the person who is responsible for superannuation at the applicant's workplace**

➤ Academic

➤ General

☐ Permanent☐ Casual☐ Yes☐ No☐ Yes☐ No☐ Yes☐ No

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