



Source- ChemAnalyst

- The surge in the prices of technical grade urea is due to trade disruptions caused by the Ukraine-Russian conflict and restrictions on urea imports imposed by China since October 2021. Moreover, the impact of covid-19 has surged the prices of technical grade urea due to disruptions in the supply chain impacting the trade (Imports and Exports)
- The ongoing conflict between Russia and Ukraine and the impact of covid-19 are expected to reduce its effect Post FY 2023. It will help to stabilize the price in FY 2024 and FY 2025 onwards.