**PRESS RELEASE**

**India Bioethanol Market to Grow at a CAGR of 7.53% by 2030**

According to ChemAnalyst report, “**India Bioethanol Market: Plant Capacity, Production, Operating Efficiency, Demand & Supply, Technology, End Use, Distribution Channel, Region, Competition, Trade, Customer & Price Intelligence Market Analysis, 2015-2030”,** India Bioethanol market has shown tremendous growth in the past five years and is anticipated to achieve a CAGR of 7.53% during the forecast period. Increasing population and growing demand for transport fuel, demand from various end-user industry which creates favorable opportunities for the Bioethanol market to increase, development of new technologies and its increasing demand from beverages and personal care drive the demand for Bioethanol in the forecast period. The Bioethanol is also used in the treatment of eclampsia during pregnancy and used in the treatment of constipation and edema further increasing the demand.

Majority of Bioethanol being produced in the world today is used in various processes in agriculture industry where it is used to enhance the quality of the agricultural products which drives the market for the chemical. The major end use of this chemical is its use in fertilizer production. The remaining of the demand of chemicals comes from other applications, such as healthcare, pharmaceuticals, and food additives. The chemical can further be used in personal care & cosmetics sector where it is used in skincare products, hair products, skin fresheners, sun-tan products. The Bioethanol is manufactured through magnesium oxide in which, magnesium oxide is obtained by the thermal decomposition of magnesium hydroxide or magnesium carbonate which is then reacted with sulfuric acid to produce Bioethanol. This revolutionary technology is known to be the most economical one, with remarkable benefits such as reduced capital investments, maintenance costs, and waste treatment.

Among various applications of product, its application in fertilizer production in the agricultural industry dominate the India Bioethanol market. As of 2020, its application in agricultural industry dominates the Bioethanol end user market and are expected to propel the market growth backed by drivers like increasing population, increasing high quality food demand, and growing industries Indialy. In the past few years, the increasing industrialization and urbanization and increasing demand from agricultural industry activities contributed to the growth of Bioethanol. These factors are likely to propel the demand for India Bioethanol in the forecast period.

Bioethanol prices are linked to its raw materials which are magnesium oxide and sulfuric acid. Over the past few years, Bioethanol prices have become highly susceptible to the demand of fertilizers which is mainly used in the enhancement of agricultural food quality. In the first half of 2020 sudden outbreak of novel coronavirus followed by unprecedented fall in demand rendered a sharp downfall in the India Bioethanol prices. Various industrial operations shutdown in the first half of the 2020 which impacted various industries including this product market as it is majorly used in agricultural industry in fertilizers to increase the food quality and in pharmaceutical industry to cure eclampsia during pregnancy.

Regionally, Asia Pacific dominates the India Bioethanol market and holds the largest market share in 2020. Asia’s Bioethanol market is anticipated to grow in the emerging economies like China and India due to high demand of the chemical in agricultural and pharmaceutical industry. MEA & Latin America is expected to show growth in the demand of Bioethanol in the coming future due to rapidly growing urbanization in the regions.

According to ChemAnalyst report, **India Bioethanol Market: Plant Capacity, Production, Operating Efficiency, Demand & Supply, Technology, End Use, Distribution Channel, Region, Competition, Trade, Customer & Price Intelligence Market Analysis, 2015-2030”,** some of the major players operating India Bioethanol market are COMPO GmbH & Co. KG, S. Chemicals LLC, Baymag, QingHai Salt Lake Industry, SDIC Xinjiang Luobupo Potash, Geermuzige Potash, Qinghai Hanhai Group, Rech Chemical, Yash Chemicals, Hengyang Jumbo Feed Additives, Jinxing Chemical, K+S Group, KOLOD, Mani Agro Chem, HebeiRongkemeiye among others.

“Being directly linked to the chemicals industry, the India Bioethanol industry has shown a robust growth alongside growing population and increasing demand of the chemical in agricultural industry. India is forecasted to become the world's fifth largest consumer market by 2025. In addition, country’s increasing pharmaceutical industries Indialy poised a stronger outlook to the country’s Bioethanol demand. The nationwide lockdown affected the demand and decreased the price due to minimum demand. China also serves as the key growth region with sufficiently installed capacities. With new competitors emerging across the Asian Bioethanol market, players anticipate that supply will soon outpace demand soon. At this, it is extremely important to keep an eye which region will grab the biggest market share in the upcoming years.” said Mr. Karan Chechi, Research Director with TechSci Research, a research based India management consulting firm promoting ChemAnalyst.

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ChemAnalyst is a ‘one stop’ digital platform that offers comprehensive market intelligence data and in-depth analysis of the Indian chemical and petrochemical industry. ChemAnalyst’s team of 100+ analysts are engaged in tracking chemical prices daily, production capacity, demand and supply outlook, manufacturing plant locations, foreign trade data and news/deals for more than 400 major chemicals produced in India. ChemAnalyst is promoted by TechSci Research which is an award winning research based management consulting firm providing market research and advisory solutions to the customers worldwide, spanning a range of industries including Chemicals & Material, Automotive, Consumer & Retail, ICT, Energy & Power, Aerospace & Defense, Water and Waste Management, BFSI and more.

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