

	<b>VEER NARMAD SOUTH GUJARAT UNIVERSITY , SURAT</b>	
	<b>F.Y.B.COM SEM-I</b>	
	<b>COURSE CODE</b>	
	<b>ELEMENTS OF BANKING &amp; INSURANCE PAPER - I</b> (SYLLABUS EFFECTIVE FROM ACADEMICE YEAR 2023-24 AND ONWARDS)	
	<b>COURSE TYPE: - MINOR (ELECTIVES)</b> <b>CREDIT: - 4</b>	
	Objectives: To impart to the students the elementary knowledge of terminology, concept, Definitions, Procedures and Principles in Insurance.	
<b>Unit :-1</b>	<b>INSURANCE</b>	<b>25</b>
	Meaning of Insurance –important of insurance, functions of insurance Principle of insurance and their application in life fire and marine. motor vehicle Insurance. Universal Insurance. Kidnap and ransom insurance.	
<b>Unit :-2</b>	<b>LIFE INDURANCE</b>	<b>20</b>
	Definition advantages of life insurance- procedure of taking life insurance policy brief introduction of Mediclaim policy – Benefits of coverage. O.P.D. in Health Insurance. Workmen's compensation Insurance policy need of Today's India	
<b>Unit :-3</b>	<b>MARINE INSURANCE</b>	<b>15</b>
	Definition – procedure of taking marine insurance police, warranties in marine insurance Types of warranties.	
<b>Unit :-4</b>	<b>FIRE INSURANCE</b>	<b>15</b>
	Definition procedure of taking fire insurance policy types of fire insurance policies 12 Twelve perils in fire Insurance as per insurance regulatory development authority (IRDA)	
<b>Unit : 5</b>	<b>MOTOR VEHICAL INSURANCE</b>	<b>15</b>
	Definition – 3 types of motor insurance – purpose of motor insurance-types of vehicle insurance in India. What is motor insurance coverage benefits Types and features	
<b>Unit : 6</b>	<b>PRIVATIZATION. IN INSURANCE</b>	<b>10</b>
	Concept, Merits and demerits of Privatization	

**Text & References:**

**NOTE: - Practical based assignment on –**

**(A) Visit to any local Insurance company**

**(B) Visit to insurance clients (Questionnaire)**

- Insurance Principles and Practice, by R. S. Sharma
- Insurance Principles, Practice and Registration, by M. K. Ghosh & A. N. Agrawal
- Life Insurance in India, by P. A. S. Mani 11. Life Insurance, by Prof. O. S. Gupta
- Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
- Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company