

	VEER NARMAD SOUTH GUJARAT UNIVERSITY , SURAT	
	F.Y.B.COM SEM-I	
	COURSE CODE	
	ELEMENTS OF BANKING & INSURANCE PAPER - I (SYLLABUS EFFECTIVE FROM ACADEMIC YEAR 2023-24 AND ONWARDS)	
	COURSE TYPE: - MINOR (ELECTIVES) CREDIT: - 4	
	Objectives: To impart to the students the elementary knowledge of terminology, concept, Definitions, Procedures and Principles in Insurance.	
Unit :-1	INSURANCE	25
	Meaning of Insurance –important of insurance, functions of insurance Principle of insurance and their application in life fire and marine. motor vehicle Insurance. Universal Insurance. Kidnap and ransom insurance.	
Unit :-2	LIFE INDURANCE	20
	Definition advantages of life insurance- procedure of taking life insurance policy brief introduction of Mediclaim policy – Benefits of coverage. O.P.D. in Health Insurance. Workmen's compensation Insurance policy need of Today's India	
Unit :-3	MARINE INSURANCE	15
	Definition – procedure of taking marine insurance police, warranties in marine insurance Types of warranties.	
Unit :-4	FIRE INSURANCE	15
	Definition procedure of taking fire insurance policy types of fire insurance policies 12 Twelve perils in fire Insurance as per insurance regulatory development authority (IRDA)	
Unit : 5	MOTOR VEHICAL INSURANCE	15
	Definition – 3 types of motor insurance – purpose of motor insurance-types of vehicle insurance in India. What is motor insurance coverage benefits Types and features	
Unit : 6	PRIVATIZATION. IN INSURANCE	10
	Concept, Merits and demerits of Privatization	

Text & References:

NOTE: - Practical based assignment on –

(A) Visit to any local Insurance company

(B) Visit to insurance clients (Questionnaire)

- Insurance Principles and Practice, by R. S. Sharma
- Insurance Principles, Practice and Registration, by M. K. Ghosh & A. N. Agrawal
- Life Insurance in India, by P. A. S. Mani 11. Life Insurance, by Prof. O. S. Gupta
- Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
- Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company