

REYNALDO FINANCE SERVICES CORPORATION

P-6, Mobod, Oroquieta City, Misamis Occidental

Cell No.: 09213213213

PROMISSORY NOTE

Date: Jan 20, 2020

Amount P 40000

FOR VALUE RECEIVE I / WE, RONIL M CAJAN, of legal age, Filipino married/single and with residence and postal address at P-3, Looc Proper, Plaridel, Misamis Occidental, Philippines do hereby promise to pay REYNALDO FINANCE SERVICES CORPORATION or its order with business address at P-6, Mobod, Oroquieta City, Misamis Occidental the sum of (P 4000) Philippines currency subject to the following terms, amortization and installment due to will.

- 1. The above amount shall be payable within two (2) months from date of this note or until the whole amount is fully paid with interest at the rate of ten percent (10%) per month to be paid on daily installment at 60 DAYS (P80.00) per day.
- 2. I / we further agree and obligate ourselves that in case of failure to pay / any daily installment due as above stated said daily installment shall earn an interest of one (1 percent) per day, by way of liquidation damages until said daily installment is fully paid.
- 3. That further in the event of principal, above stated or any portion thereof, is not fully paid on its due date, the remaining balance shall earn additional charge of one (1 percent) for each and everyday, after such date, untill fully paid.
- 4. That I / We further bind ourselves to pay additional amount of ten percent(10%). In case of extra judicial collection on twenty five percent (25%) in case of judicial collection, based on the remaining principal obligation, by way of attorney's fee.
- 5. That in case of illigation arising from or in connection with this note the venue of any be filed shall be at decision of the creditors, the proper court in the City of Oroquieta to the exclusion of other courts.

IN WITNESS WHEREOF, I / WE have here unto set my hand this 9th day of January 2020, at Oroquieta City, Philippines.

REYNALDO FINANCE SERVICES CORPORATION	
DATE:	<div></div>
	Promissor/Debtor
RELEASE BY:	<div></div>
	Res. Cert. No.:
SIGNATURE:	<div></div>
	Issued on
	<div></div>
	at
	<div></div>

[Redacted]

Co-Maker

Res. Cert. No.:

[Redacted]

Signed in the presence of

Co-Maker

Issued on

[Redacted]

and

Res. Cert. No.:

[Redacted]

[Redacted]

[Redacted]

ACKNOWLEDGEMENT

Issued on

[Redacted]

REPUBLIC OF THE PHILIPPINES.....)

at

CITY OF OROQUIETA.....)S.S

[Redacted]

BEFORE ME, a notary for and in the City of Oroquieta, Philippines this [Redacted] day of

[Redacted] 20 [Redacted]. Personally appeared [Redacted]

[Redacted] with respective Res. Cert. Above stated, known to me and to me know to be the same person who executed the foregoing instrument and the acknowledged to me the same their own and voluntary act and deed.

Doc No. [Redacted]

Page No. [Redacted]

Book No. [Redacted]

Series No. [Redacted]