

NOTES PAYABLE AGREEMENT FOR VEHICLE LEASE

For the purposes of this document, the following terms are assigned to the subjects of the Agreement.

1. The Lessor _____
2. The Lessee _____
3. The Vehicle _____ VIN: _____
4. The Amount _____
5. Date Signed _____

This Notes Payable Agreement for Car Lease (the "Agreement") is made and entered into effect on the Date Signed, by and between the parties referred to above, hereafter referred to as "Lessor," and "Lessee."

WHEREAS, Lessor has agreed to lease a certain vehicle, specifically described as the "Vehicle" above, to Lessee for rental purposes;

WHEREAS, Lessee has agreed to pay the Lessor for the use of the vehicle on a notes payable basis.

NOW, THEREFORE, in consideration of the mutual promises and agreements contained herein, the parties agree as follows:

Lessor agrees to lease the vehicle as described above to Lessee, and Lessee agrees to take possession and use of the vehicle for rental purposes.

ADDITIONALLY, the following conditions shall apply:

Term

The term of this Agreement shall be for 60 months, commencing on the Date Signed.

Both parties reserve the right terminate this agreement on the following conditions:

1. Either party needs to provide a 60 days written notice prior to initiating the termination of this agreement
2. In case the Lessor terminates the agreement, the Lessee shall return the vehicle to the Lessor and revoke any Power of Attorneys. The Lessee will also not be responsible for any future notes payable to the Lessor
3. In case the Lessee terminates the agreement, the Lessor shall be entitled to accelerate the notes payable and demand payment of the entire remaining balance.

Rental Payment

Lessee shall pay Lessor for the use of the vehicle on a notes payable basis. The amount of the notes payable shall be the Amount mentioned above per month payable every month over the course of a total of 60 months, due on the 1st day of each month.

Maintenance and Repair

Lessee shall be responsible for the routine maintenance and repair of the vehicle during the term of the lease. Lessee shall keep the vehicle in good condition and shall return it in the same condition as when it was received, reasonable wear and tear excepted.

Insurance

Lessee shall obtain and maintain liability insurance on the vehicle for the duration of the lease term. Lessor shall be named as an additional insured on the insurance policy.

Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware.

Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior negotiations, understandings, and agreements between the parties.

Binding Effect

This Agreement shall be binding upon and ensure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

The Lessee

The Lessor

POSHIT INC

Signed and acknowledged by

Abdul Rehman

CEO/Director of Operations

Signed and acknowledged by