

## CREDIT APPLICATION AGREEMENT

These Terms and Conditions ("Agreement") govern the provision of consumer credit report services ("Services") by Poshit Inc ("Poshit", "we", "us", or "our") to its financial partners ("Partners", "you", or "your"), in accordance with Experian's compliance standards. By accessing or using our Services, you agree to be bound by this Agreement.

### Scope of Services:

Poshit Inc provides consumer credit report services to its Partners to assist them in making informed decisions regarding creditworthiness and financial risk assessment of individuals. The Services include accessing credit reports from Experian, a third-party credit bureau, and providing credit scores and related information as agreed upon between Poshit Inc and the Partners.

### Compliance with Experian's Requirements:

Partners shall comply with all applicable requirements, guidelines, and standards set forth by Experian for the use and handling of consumer credit information. Poshit Inc shall ensure that its Services are provided in accordance with Experian's compliance standards and shall promptly notify Partners of any changes or updates to such standards.

### Confidentiality and Security:

Poshit Inc and its Partners shall maintain strict confidentiality of consumer credit information obtained through the Services. Partners shall implement reasonable security measures to protect consumer credit information, including encryption, access controls, and secure storage, in accordance with Experian's requirements.

### Use Restrictions:

Partners shall use the Services solely for legitimate business purposes, such as assessing credit risk for consumer transactions, employment purposes, tenant screening, or as otherwise permitted by applicable law and Experian's guidelines. Partners shall not use consumer credit information obtained through the Services for unauthorized purposes or disclose such information to any unauthorized third parties.

### Fees and Payment:

Partners agree to pay the fees for the Services as outlined in the applicable pricing plan or as otherwise agreed upon between Poshit Inc and the Partners.

Payment shall be made in accordance with the agreed-upon terms, and failure to pay may result in suspension or termination of access to the Services.

#### **Intellectual Property:**

All intellectual property rights in the Services, including but not limited to software, algorithms, and databases, are owned by Poshit Inc or its licensors.

Partners shall not reverse engineer, modify, or distribute any part of the Services without prior written consent from Poshit Inc.

#### **Disclaimer of Warranty:**

Poshit Inc makes no warranties, express or implied, regarding the accuracy, completeness, or reliability of the consumer credit information provided through the Services.

Partners acknowledge that credit reports are based on data provided by Experian and may not always be up-to-date or error-free.

#### **Limitation of Liability:**

In no event shall Poshit Inc be liable for any indirect, incidental, special, or consequential damages arising out of or in connection with the use of the Services, even if advised of the possibility of such damages.

#### **Term and Termination:**

This Agreement shall remain in effect until terminated by either party.

Either party may terminate this Agreement upon written notice if the other party breaches any material provision of this Agreement and fails to cure such breach within a reasonable period.

#### **Governing Law:**

This Agreement shall be governed by and construed in accordance with the laws of Delaware, without regard to its conflicts of law principles.

#### **Amendments:**

Poshit Inc reserves the right to modify or amend this Agreement at any time. Any changes will be notified to the Partners in writing or through the Poshit Inc website.

By using the Services, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions. If you do not agree with any provision of this Agreement, you may not use the Services.

Full Name: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_  
License Number: \_\_\_\_\_  
SSN: \_\_\_\_\_  
Date Signed: \_\_\_\_\_  
  
Signature: \_\_\_\_\_