

	Input	Period	Annual total	Percent
<u>Net income (after taxes and deductions)</u>			\$36,000.00	100.0%
My take-home pay	\$2,000.00	Month	\$24,000.00	66.7%
My spouse/partner's take-home pay	\$0.00	2 weeks	\$0.00	0.0%
Business income (profit)	\$0.00	Month	\$0.00	0.0%
Interest / earning on investments	\$1,000.00	Month	\$12,000.00	33.3%
Rental property income	\$0.00	Month	\$0.00	0.0%
Retirement income	\$0.00	Month	\$0.00	0.0%
Child support income	\$0.00	Month	\$0.00	0.0%
Social assistance	\$0.00	Month	\$0.00	0.0%
Student loan (money received)	\$0.00	Month	\$0.00	0.0%
Canada child benefit	\$0.00	Month	\$0.00	0.0%
Allowance	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%

Where your money goes

<u>TOTAL SAVINGS AND INVESTMENTS</u>			\$3,000.00	8.3%
Regular savings (Major purchases, etc...)	\$250.00	Month	\$3,000.00	8.3%
Emergency funds	\$0.00	Month	\$0.00	0.0%
Tax-Free Saving Account	\$0.00	Month	\$0.00	0.0%
Registered Retirement Savings Plan (RRSP)	\$0.00	Month	\$0.00	0.0%
Registered Education Savings Plan (RESP)	\$0.00	Month	\$0.00	0.0%
Non registered investments (GICs, mutual funds, etc...)	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%

TOTAL SPENDING			\$14,400.00	40.0%
Housing			\$14,400.00	40.0%
Basic costs			\$14,400.00	40.0%
Rent	\$1,200.00	Month	\$14,400.00	40.0%
Mortgage payments	\$0.00	Month	\$0.00	0.0%
Property taxes	\$0.00	Month	\$0.00	0.0%
Home / tenant insurance	\$0.00	Month	\$0.00	0.0%
Condo fees	\$0.00	Month	\$0.00	0.0%
Repairs and maintenance			\$0.00	0.0%
Painting and decorating	\$0.00	Year	\$0.00	0.0%
Plumbing	\$0.00	Year	\$0.00	0.0%
Electrical	\$0.00	Year	\$0.00	0.0%
Home improvements	\$0.00	Year	\$0.00	0.0%
Appliances	\$0.00	Year	\$0.00	0.0%
Gardening / landscaping	\$0.00	Year	\$0.00	0.0%
Household services	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
Purchase household items			\$0.00	0.0%
Furniture	\$0.00	Year	\$0.00	0.0%
Appliances	\$0.00	Year	\$0.00	0.0%
House contents	\$0.00	Year	\$0.00	0.0%
Other	\$0.00	Year	\$0.00	0.0%
Utilities			\$0.00	0.0%
Electricity	\$0.00	Month	\$0.00	0.0%
Gas	\$0.00	Month	\$0.00	0.0%
Water	\$0.00	Month	\$0.00	0.0%
Telephone	\$0.00	Month	\$0.00	0.0%
Cable or satellite	\$0.00	Month	\$0.00	0.0%
Internet	\$0.00	Month	\$0.00	0.0%
Combined (telephone, Internet, TV, etc.)	\$0.00	Month	\$0.00	0.0%

Life and health insurance			\$0.00	0.0%
Medical	\$0.00	Month	\$0.00	0.0%
Your life	\$0.00	Month	\$0.00	0.0%
Your partner's life	\$0.00	Month	\$0.00	0.0%
Your disability	\$0.00	Month	\$0.00	0.0%
Your partner's disability	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
Food and groceries			\$0.00	0.0%
Groceries	\$0.00	Week	\$0.00	0.0%
Work lunches (bought)	\$0.00	Week	\$0.00	0.0%
Take-out / order in	\$0.00	Week	\$0.00	0.0%
Other (for example, daily coffee purchases)	\$0.00	Day	\$0.00	0.0%
Transportation			\$0.00	0.0%
Vehicle licensing and registration	\$0.00	Year	\$0.00	0.0%
Vehicle insurance	\$0.00	Month	\$0.00	0.0%
Gas	\$0.00	Week	\$0.00	0.0%
Maintenance	\$0.00	Year	\$0.00	0.0%
Vehicle loan/lease payments	\$0.00	Year	\$0.00	0.0%
Parking	\$0.00	Month	\$0.00	0.0%
Transit pass (bus and / or train)	\$0.00	Month	\$0.00	0.0%
Taxi fares	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
Childcare			\$0.00	0.0%
Daycare	\$0.00	Month	\$0.00	0.0%
After school / holiday care	\$0.00	Month	\$0.00	0.0%
Babysitting	\$0.00	Month	\$0.00	0.0%
Child support payments	\$0.00	Month	\$0.00	0.0%
Children's allowance	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
Education and professional development			\$0.00	0.0%
School expenses (tuition, fees, etc...)	\$0.00	Year	\$0.00	0.0%
Textbooks and stationery	\$0.00	Year	\$0.00	0.0%
School trips	\$0.00	Month	\$0.00	0.0%
Professional or association dues	\$0.00	Year	\$0.00	0.0%
Other	\$0.00	Year	\$0.00	0.0%

Debt repayment			\$0.00	0.0%
Student loan	\$0.00	Month	\$0.00	0.0%
Credit cards	\$0.00	Month	\$0.00	0.0%
Line of credit	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
Entertainment and fun			\$0.00	0.0%
<i>Social life</i>			\$0.00	0.0%
Restaurants / Dining out	\$0.00	Month	\$0.00	0.0%
Nightlife (bars, cafes, etc...)	\$0.00	Month	\$0.00	0.0%
Club memberships (e.g. gym)	\$0.00	Month	\$0.00	0.0%
Children's activities	\$0.00	Month	\$0.00	0.0%
Tickets for sporting events, plays and concerts	\$0.00	Month	\$0.00	0.0%
Outdoor recreation (e.g. camping, skiing)	\$0.00	Month	\$0.00	0.0%
Sports gear (e.g. hockey equipment)	\$0.00	Month	\$0.00	0.0%
Hobbies	\$0.00	Month	\$0.00	0.0%
Movies	\$0.00	Month	\$0.00	0.0%
Newspapers / magazines / books	\$0.00	Month	\$0.00	0.0%
Alcohol	\$0.00	Month	\$0.00	0.0%
Tobacco (e.g. cigarettes)	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
<i>Holiday</i>			\$0.00	0.0%
Vacation	\$0.00	Year	\$0.00	0.0%
Travel insurance	\$0.00	Year	\$0.00	0.0%
Other	\$0.00	Year	\$0.00	0.0%
Personal			\$0.00	0.0%
<i>Clothing</i>			\$0.00	0.0%
Adults' clothes / shoes	\$0.00	Month	\$0.00	0.0%
Children's clothes / shoes	\$0.00	Month	\$0.00	0.0%
Laundry / dry cleaning	\$0.00	Month	\$0.00	0.0%
Accessories	\$0.00	Month	\$0.00	0.0%
Personal care/grooming			\$0.00	0.0%
Cosmetics / toiletries	\$0.00	Month	\$0.00	0.0%
Hairdresser / barbers	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%

Medical			\$0.00	0.0%
Doctor	\$0.00	Year	\$0.00	0.0%
Prescriptions and medicines	\$0.00	Year	\$0.00	0.0%
Dentist	\$0.00	Year	\$0.00	0.0%
Other	\$0.00	Year	\$0.00	0.0%
Services			\$0.00	0.0%
Banking fees	\$0.00	Month	\$0.00	0.0%
Mobile phone(s)	\$0.00	Month	\$0.00	0.0%
Professional (legal, financial advice, etc...)	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%
Miscellaneous			\$0.00	0.0%
Gifts			\$0.00	0.0%
Gifts (holiday, birthdays, special events, etc...)	\$0.00	Year	\$0.00	0.0%
Donations			\$0.00	0.0%
Charitable donations	\$0.00	Month	\$0.00	0.0%
Pets			\$0.00	0.0%
Vet expenses	\$0.00	Month	\$0.00	0.0%
Pet food	\$0.00	Month	\$0.00	0.0%
Other	\$0.00	Month	\$0.00	0.0%

Summary

Net income (after taxes and deductions)	\$36,000.00	100.0%
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Where your money goes	Percent of Income
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Savings and Investments

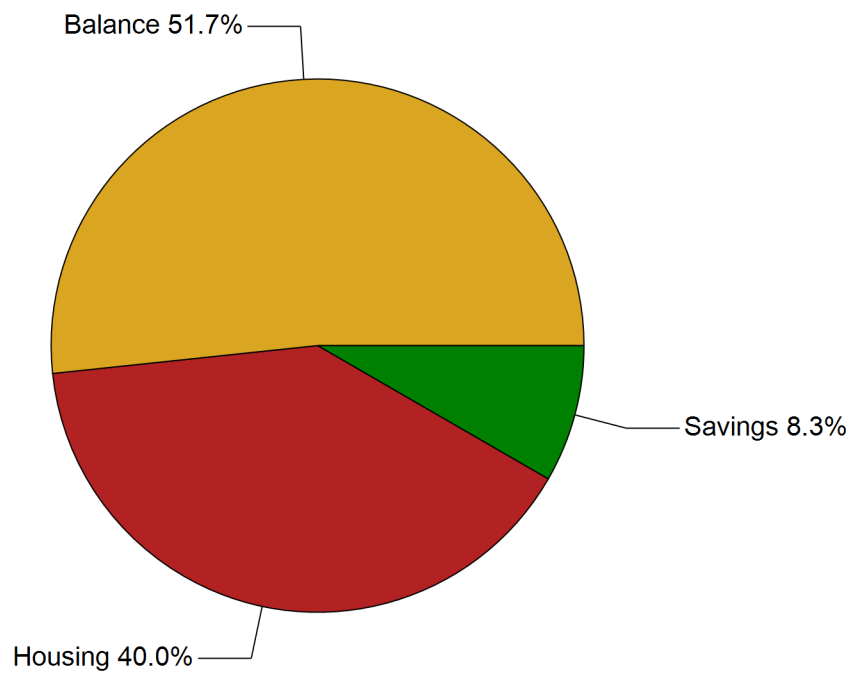
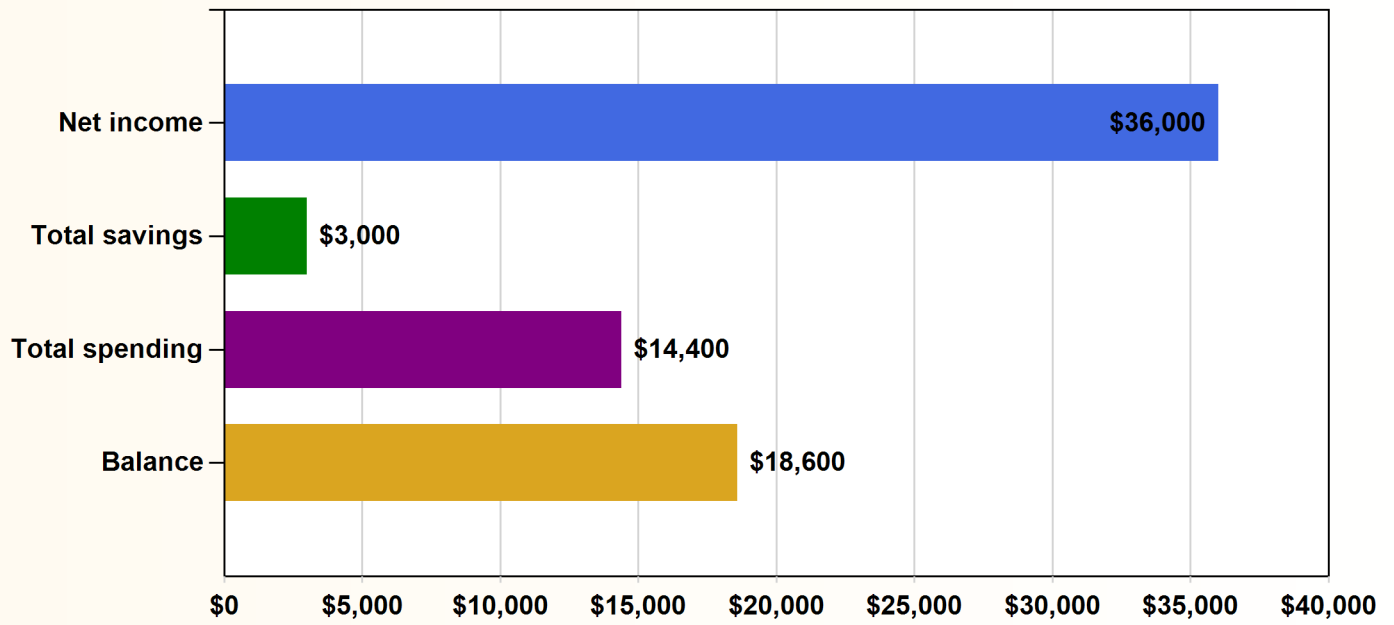
Regular savings (Major purchases, etc...)	\$3,000.00	8.3%
Emergency funds	\$0.00	0.0%
Tax-Free Saving Account	\$0.00	0.0%
Registered Retirement Savings Plan (RRSP)	\$0.00	0.0%
Registered Education Savings Plan (RESP)	\$0.00	0.0%
Non registered investments (GICs, mutual funds, etc...)	\$0.00	0.0%
Other	\$0.00	0.0%
Subtotal savings and investments	\$3,000.00	8.3%

Spending

Housing	\$14,400.00	40%
Life and health insurance	\$0.00	0.0%
Food and groceries	\$0.00	0.0%
Transportation	\$0.00	0.0%
Childcare	\$0.00	0.0%
Education and professional development	\$0.00	0.0%
Debt repayment	\$0.00	0.0%
Entertainment and fun	\$0.00	0.0%
Personal	\$0.00	0.0%
Miscellaneous	\$0.00	0.0%
Subtotal spending	\$14,400.00	40.0%

Balance	\$18,600.00	51.7%
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Where your money goes total	\$36,000.00	100.0%
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FCAC Publications of interest

- Making a Budget and Sticking to It
- Thinking of Opening a Tax-Free Savings Account (TFSA)?
- Save for Your Child's Education with an RESP
- Managing Debt: Getting Help from a Credit Counselling Agency
- How to Beat that Debt
- Paying Off Your Mortgage Faster
- Be Smart with Your Credit Card: 10 Tips to Help You Use Your Credit Card Wisely

Note:

Figures in the percentage column will be rounded to the nearest 0.1% and so may not total exactly 100%. If an asterisk (*) appears on any line in the percentage column, it means the annual amount is less than 0.1% of your Net Income. Wisely

This budget worksheet is a tool to help you calculate and understand your own budget and determine how much credit you can afford. This worksheet is designed to allow you to input your budget information based on how you actually spend your money using different time periods (day, week, month, etc...) and convert the inputs into estimated annual values in order to give you a snapshot of where your money is going. It makes mathematical calculations based entirely on the information you provide. While it lists several different types of income and spending, it may not include everything in your personal situation. The more complete, accurate and detailed information you provide, the better the worksheet may illustrate your financial situation. But don't depend on this worksheet alone; there are other factors that are not covered by this worksheet that you may have to consider carefully — such as the financial situations of other members of your family. Use worksheet calculations as just one of several sources of information for helping you make important financial decisions. And don't forget that you may wish to seek professional advice, as well.

