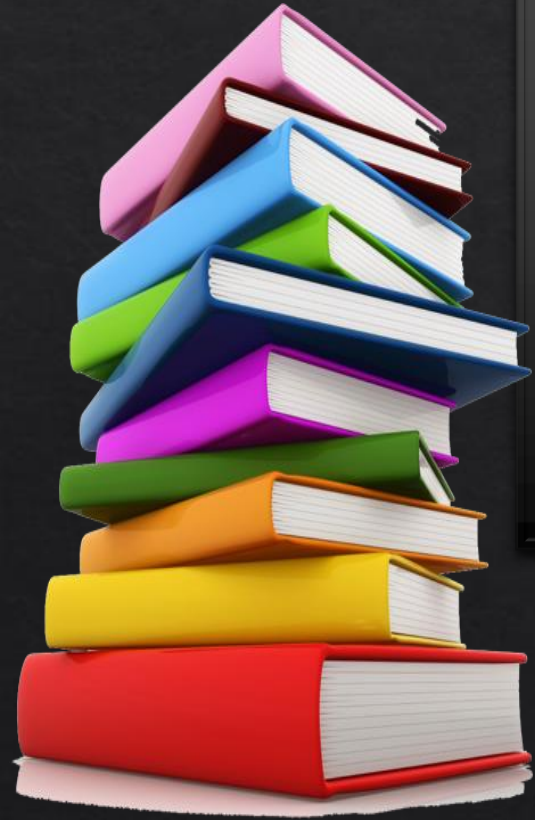


# **Class 2: (July) Current Banking & Financial Awareness for RBI Assistant Mains**

**ROUTINE- 7 PM**

- Class 1 – 8 Nov** (covered June 2020)
- Class 2 – 11 Nov** (covered July 2020)
- Class 3 – 15 Nov** (covered August 2020)
- Class 4 – 17 Nov** (covered Sept. 2020)
- Class 5 – 20 Nov** (covered October 2020)

**RESERVE BANK OF INDIA**



# Banking and Financial Class 2 (July Month 2020)

## HDFC Bank to Offer 'ZipDrive', an Online Instant Auto Loans to its Customers

HDFC Bank announced it will offer ZipDrive instant auto loans to customers in 1,000 cities across India. ZipDrive is HDFC Bank's instant auto loan disbursement product for customers with pre-approved offer. The product will now be available in tier 2 and 3 cities across India.

## Yes Bank launches 'Loan in Seconds' for instant loan disbursements

YES BANK announced the launch of 'Loan in Seconds', a unique solution enabling instant disbursement of retail loans for the Bank's pre-approved liability account holders, in line with the Bank's strategy of building a transformed 'Digital Bank'.

## Fino Payments Bank launches 'Bhavishya' savings account for minors

Fino Payments Bank Limited on 7th July announced the launch of a savings account scheme for minors aged between 10-18 years.

## Cabinet approves capital infusion of Rs 12,450 crore in 3 state-run insurance companies

The Union Cabinet on 8<sup>th</sup> July approved capital infusion of Rs 12,450 crore for three public sector general insurance companies namely Oriental Insurance Company Ltd, National Insurance Company Ltd & United India Insurance Company Ltd (including Rs 25,00 crore infused in FY 2019-20).



[daily\\_current\\_affairss](#)



[Ambitiousbaba.com](#)



[Telegram Channel - @ambitiousbaba](#)

## **Tamil Nadu tops market borrowings among States so far, in 2020-21**

Tamil Nadu has so far raised ₹30,500 crore in the fiscal 2020-21 and has topped market borrowings among States in the country. Tamil Nadu has accounted for 17% of the borrowings done through the issue of bonds, known as state development loans, according to data from the Reserve Bank of India (RBI).

With borrowings of ₹25,500 crore, Maharashtra accounted for 14%, followed by Rajasthan and Andhra Pradesh at 9% each (₹17,000 crore), as per the data.

## **Google announces India Digitization Fund, will invest Rs 75,000 crore: Sundar Pichai**

Google for India 2020 has thrown up a few surprises, with the company announcing a major Rs 75,000 crore (approximately \$10 billion) fund for the upscaling of its digital India mission. At the online-only event, Google's CEO, Sundar Pichai, made the announcement of India Digitization Fund, which will see the company invest Rs 75,000 crore in India in 5-7 years.

## **India moves up a rank, becomes second-largest foreign investor in UK**

India invested in 120 projects and created 5,429 new jobs in the UK to become the second-largest source of foreign direct investment (FDI) after the US in 2019, according to new UK government figures.





## **NABARD launches Scheme: Rs 5,000 crores allocated to computerize PACS**

**The National Bank for Agriculture and Rural Development (NABARD) has launched a refinance scheme for financial institutions and banks. It has allocated Rs 5,000 crores for the scheme.**

**Aims:** Under the scheme, the Primary Agricultural Credit Societies are to be turned into multi-service centres. The fund allocated under the scheme is to be made available to financial institutions and banks to lend to the beneficiaries in 2,150 water shed development projects.

NABARD has also launched the scheme to computerize PACS (Primary Agricultural Credit Societies). **Under the scheme, 5,000 PACS are to be upgraded in the initial phases, 15,000 by 2022 and another 15,000 by 2023.**

## **FamPay launches India's first numberless card for teenagers**

**FamPay is India's first neo bank for teenagers that allows them to make UPI and P2P transactions through their own unique UPI ID without the need to set up a bank account has recently launched India's first numberless card – FamCard.**



## **Bank of Maharashtra joins hands with Uniken for Omni-channel security**

In a bid to secure its Internet banking channels as also mobile, card, call centres and ATMs, among others, against cyber fraud, the state-owned Bank of Maharashtra has joined hands with Uniken, a pioneer in the field of digital security in India. The bank will use Uniken's REL-ID technology for Omni-channel security.

## **SBI providing USD 16 million liquidity support for local businesses in Maldives**

Amid the **COVID-19 pandemic** which has affected economies across the world, while the smaller nations facing the brunt of the pandemic even more, the **State Bank of India (SBI)** in order to assist one such friendly nation, the **Maldives**, is providing liquidity support of **USD 16.20 million for local businesses** and deferred loan repayment for **over 200 retail accounts**, the Indian High Commission in the Maldives said on 28th July.



daily\_current\_affairss



Ambitiousbaba.com



Telegram Channel - @ambitiousbaba

# Committee (July 2020)

Committee	Headed by	Purpose
Analysis of QR (Quick Response) Code'	Prof. Deepak.B. Phatak	The report has recommended making QR codes more interoperable. QR code is used to pay utility bills, fuel, grocery, food, travel, and several other categories.
National Financial Reporting Authority	Professor R. Narayanaswamy	The members of the committee will support and provide insights to the Executive body of the NFRA on the issues related to the drafts of the accounting and auditing standards. The committee will also provide the inputs from the perspectives of the users, preparers and auditors of the financial statements.
Sebi rejigs advisory	Usha Thorat	<b>The Securities and Exchange Board of India (Sebi) has revamped its committee that advises the capital markets regulator on matters related to regulation and development of mutual fund industry.</b>  <b>Note: Earlier in 2013, the panel had 15 members and was headed by Janki Ballabh, former Chairman of SBI.</b>
'Pandemic Risk Pool'	Suresh Mathur	"The Covid-19 pandemic, which started as a public health crisis, has led to a significant disruption in the economic activity mainly due to measures taken to stop the spread of the disease," <b>TL Alamelu, Member, Non-Life, Irdai</b> , said in an order.
Find space for selling Surety Bonds	G. Srinivasan.	The IRDAI has set up the committee after the <b>Ministry of Road Transport and Highways requested it to examine</b> the possibility of offering Surety Bond for contractors.





# Loan (July)

ORGANIZATION/BANK	Loan Amount	PURPOSE
Asian Development Bank (ADB)	USD 3 million	Asia Pacific Disaster Respond Fund. The bank has provided the grant to support India's emergency response to the COVID-19 pandemic.
World Bank	USD 400 million (about Rs 3,000 crore)	for rejuvenating Ganga
World Bank	USD 750 million	<b>MSMEs to increase liquidity</b> access for viable small businesses impacted by COVID-19.



# Merger and Acquired (July)

Merger Company	About		
RELIANCE JIO STAKE SALE	<b>RELIANCE JIO STAKE SALE Face Book</b>  Stake : 9.99%, Investment : \$5.7 Billion ( 43,574 Crore)  <b>SILVER LAKE</b> •Stake : 1.15%, Investment : \$747 Million ( 5,655.75 Crore)  + Stake: 0.93%, Investment: <b>\$600 million</b> (4546.80cr. )  <b>VISTA</b>  Stake : 2.32%, Investment : \$7.95 Billion ( 11,367 Crore)	<b>GENERAL ATLANTIC</b>  Stake : 1.34%, Investment : \$869 Million (6,598.38 Crore)  <b>KKR</b>  Stake : 2.32%, Investment : \$7.95 Billion (11,367 Crore)  <b>Mubadala</b>  Stake: 1.85%, Investment: 9,093.60cr.  <b>Abu Dhabi Investment Authority</b>  Stake: 1.16%, Investment: 5683.50cr.  <b>TPG</b>  Stake: 0.93%, Investment: 4546.80cr.	<b>L Catterton</b>  Stake: 0.39%, Investment: 1894.50cr.  <b>PIF</b>  Stake: 2.32%, Investment: 11,367cr.  <b>Intel</b>  Stake: 0.39%, Investment: 1894.50cr.  <b>Qualcomm Ventures</b>  0.15% stake at Rs 730cr  <b>Google</b>  7.7% stake at 33,737cr.
	<b>Total: Rs. 1,52,056 crores , Stake: 32.94%</b>		
KKR to buy 54% Stake in JB Chemicals and Pharmaceuticals	Global investment firm KKR will buy a 54% equity stake in JB Chemicals and Pharmaceuticals, a Mumbai based pharmaceutical major for Rs 3,109 crore.		
UltraTech's Subsidiary To Sell Entire Stake In Chinese Cement Firm	Krishna Holdings, a subsidiary of UltraTech Nathdwara Cement, will sell its entire 92.5 per cent stake in China's Shandong Binani Rongan Cement for around \$129 million. UltraTech Nathdwara Cement is a subsidiary of the UltraTech Cement.		



daily\_current\_affairss



Ambitiousbaba.com



Telegram Channel - @ambitiousbaba



# Partnership/ Agreement (July)

Partnership/ Agreement	Aims
Wipro partners with IBM	Wipro has partnered with IBM to help customers embark on a hybrid cloud migration journey.
Maruti partners with Karur Vysya Bank	Car market leader Maruti Suzuki India (MSI) announced it has partnered with Karur Vysya Bank to offer simpler and flexible financing schemes for new customers.
Hyundai Motor India partners with HDFC Bank	offer online car loans on Click to Buy
UCO Bank partners with four insurers	The lender teamed up with SBI Life Insurance Company, the Oriental Insurance Company and Religare Health Insurance Company, Star Health and Allied Insurance Company for selling their products.
Indian Railways signs MoU with RailTel	For providing Video Surveillance System (VSS) work at 6049 stations of Category A1, A, B, C ,D& E of Indian Railways.
Yes Bank partners with UDMA	Private lender Yes Bank has joined hands with UDMA technologies to unveil digital wallet solution 'Yuva Pay'. This new product from the lender will help the customers with contactless payments. The digital wallet is issued under minimum KYC regulations to Yes Bank.
PhonePe partners with ICICI Bank	Flipkart-owned PhonePe it has partnered with ICICI Bank on UPI multi-bank model, giving its users the option to create and use multiple UPI IDs with ICICI and Yes Bank's handles.



daily\_current\_affairss



Ambitiousbaba.com



Telegram Channel - @ambitiousbaba

# India's No.1 Online Test Portal



## Online Test Series

**BANK**

**RRB**

**NTPC**

**JAIIB**

**CAIIB**

**GIPSA**

**PARA13.2**

**NISM**

**III EXAMS**

**Visit: [test.ambitiousbaba.com](https://test.ambitiousbaba.com)**  
**Download Ambitious Baba APP**

**100% Success  
Guarantee**

