

BT INTERVIEW WITH KIRAN MAZUMDAR-SHAW 28



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**Business Today**

February 16, 2025 ₹200

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On Air



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INDIA  
TODAY  
GROUP

**BUDGET SPECIAL**

# THE CONSUMPTION BET

THE NDA 3.0 HAS GIVEN INDIA ITS BIGGEST EVER TAX REBATE OF ₹1 LAKH CRORE. WILL THIS LEAD TO A MIDDLE-CLASS SPENDING SURGE THAT CAN LIFT FLAGGING ECONOMIC GROWTH?