

**Memorandum of Understanding (SR-Asia/Hansraj Enactus/2021)**

**Entered into this day of 02<sup>nd</sup> of June, 2021**

**By and between**

**Social Responsibility Asia (The First Party)**

**Having its registered office at New Delhi India, and Corporate office address at 4th  
Floor Corporate Suite -25, Ansal Plaza Mall, Sector-1 Vaishali, Ghaziabad, 201012 UP  
India**

**And**

**Hansraj Enactus (The Second Party)**

**Having its registered office at Hansraj College, University of Delhi, Malka Ganj, Delhi,  
110007**

**WHEREAS**

**THE FIRST PARTY**

1. The FIRST PARTY is known as Social Responsibility Asia, or "SR Asia", and legally registered in India as a not-for-profit company in the year 2012 with a CIN No.U93000DL2012NPL231376, certified as an ISO 9001:2015 company that promotes social responsibility, sustainability, and sustainable development through a wide range of activities, such as but not limited to training, community development project implementation, need assessment, impact assessment, midterm and concurrent evaluations, sustainability report development, consultancies, researches, and AA1000AS assurance services.
2. Headquartered in India, THE FIRST PARTY has its footprints in Asian countries, and is:
  - a. A networking organization comprising of experts and organizations working on sustainability and sustainable development issues and areas across Asian countries and beyond.
  - b. A professional network of social responsibility professionals based out of Asia, creating benchmarks and new standards in the field of social responsibility.
  - c. An organization that provides and shares social responsibility solutions for shaping the modern day world and political agenda on sustainability, sustainable development, and business competitiveness.
  - d. Committed to drive the Asian countries through its scientific research, subject competence and policy level interventions with government and involvement of each and every stakeholder to create a sustainable Asia.
  - e. Working closely with government agencies, academia, institutions, civil society organizations, and business support organizations.

*W. R. A. S.*

*H. R. A. S.*

f. A member of United Nations Global Compact (UNGC) network, International Partnership for Expanding Waste Management Services of Local Authorities (IPLA) Japan, and affiliated to Asian Productivity Organization (APO) Japan and committed to work national productivity organizations in the respective countries to complement sustainable productivity.

g. A licensed partner (number: 0174) of Accountability UK and is authorized to promote, conduct and execute assurance services, stakeholders engagements, and trainings on AA1000 Accountability principles and standard series.

### THE SECOND PARTY

Enactus is an international not-for-profit organization, incorporated in October 2012, which is resolute to empower people and improve livelihoods while developing the next generation of value-driven entrepreneurial leaders and social innovators. It provides a forum for over 70,000 young future leaders across 36 countries to create impactful programmes.

Enactus Hansraj is a not-for-profit student-run organization consisting of dedicated and driven new-gen leaders from one of the most prestigious colleges in the DU circuit. It shares the mutual aim of creating a better and more sustainable world through the positive impact of entrepreneurship.

Seeking to bring about formidable changes in society, Enactus Hansraj, a team of 65 passionate student leaders take the issues that plague the society and intersperse business and philanthropy to aid those in need as well as guide and inspire the deprived through our ingenuity and expertise that we develop over time. Enactus students use the positive power of business and innovation to address the social issues affecting the world through diverse and fresh perspectives to create a better, more sustainable world.

Enactus Hansraj has undertaken several projects namely Ahsaas, Armaan, Aangan, Mithaas and Vriddhi, etc. with an aim to grow more radical with each passing day so as to make the entire human race believe in the ever burgeoning power of social entrepreneurship. It does not only inspire social change but has also actively played a significant role in sensitizing the community.

### **THE PARTIES**

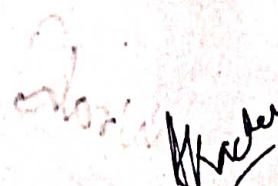
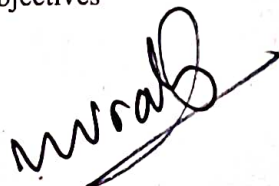
1. "THE PARTIES" refer to THE FIRST PARTY and THE SECOND PARTY.
2. THE PARTIES enter into this Memorandum of Understanding, to promote sustainability and self-employment of physically disabled individuals as a core subject.
3. THE FIRST PARTY, following this Memorandum of Understanding, agree to accept the proposal of THE SECOND PARTY to help them in Project AHSAAS.

### **ROLES AND RESPONSIBILITIES**

#### **The First Party**

The first Party is responsible for advising Project AHSAAS on issues of strategic importance. To fulfil this advisory role, the first party is responsible for the following areas:

1. Provide strategic guidance and mentorship in determining the team's mission statement and main objectives





2. Support Enactus Hansraj's long term goals and objectives
3. Assist the team in identifying and addressing areas of opportunity, potential risks, challenges and emerging local trends
4. Support the creation of partnerships, sponsorships and other strategic links between the team, other organizations and business leaders in the community
5. Due to Enactus Hansraj being an unregistered organization, helping in procurement of CSR funds and other grants. Channelizing these funds towards Project AHSAAS.
6. Provide feedback on projects, and assistance in competitions and presentations.

### **The Second Party**

1. Support and respect SR Asia's vision, mission, code of conduct, and values, as well as supports SR Asia's international strategies, approaches, and activities.
2. Assist SR Asia by providing team of students for research work, conducting surveys, content writing, Ideation, market analysis, cost benefit analysis etc. relating to the Project Ahsaas or Enactus Hansraj.
3. THE SECOND PARTY is solely responsible for its impacts from business decisions and operations.

### **Communication**

Mode of Communication: The communication between both the parties shall entirely take place over phone calls, e-mails, virtual meetings and if possible, physical meetings.

### **Procedure**

The meetings will tentatively take place once a month. Members shall be intimated prior to the date of engagement. The agenda for the engagement would be shared by Enactus Hansraj, on the approval of which a mutually suitable date and time can be decided for the meeting. Resource sharing may take place over text in between.

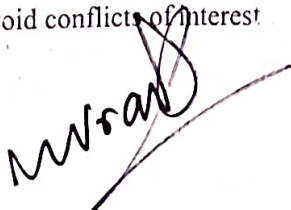
### **Accountability**

As the Business Advisory Board makes recommendations rather than decisions, hence Enactus Hansraj is ultimately accountable for its own actions.

### **Responsibility**

Despite not making official decisions, the Business Advisory Board is expected to act responsibly. To demonstrate this, first party members must consistently:

1. Abide by the terms established in this MoU between the first party and second party
2. Exercise due diligence, using a level of judgment and care that a person would reasonably be expected to do under particular circumstances
3. Act in good faith, in the best interest of Enactus Hansraj
4. Avoid conflicts of interest



5. Be diligent with regard to meetings and obtaining information
6. Respect confidentiality

### **Confidentiality and Public Relations**

As First Party is expected to be open and candid in the discussion of strategic issues, it is important to maintain confidentiality by not disclosing information or views expressed by individuals. The results of first party evaluations and other such practices will also be kept confidential

The term "Confidential Information" shall include any and all knowledge, data or information in whatever form (tangible or intangible), relating to Enactus Hansraj and its products, businesses, financial, marketing or those of any third party from whom Enactus Hansraj receives information on a confidential basis, whether written, graphic or oral, furnished to Member by or on behalf of Enactus Hansraj, either directly or indirectly, or obtained or observed by Member in connection with the Purpose. Nothing herein shall be deemed to restrict Enactus Hansraj use of its own confidential information. Further, members of the SR Asia agree to use Enactus Hansraj's confidential information solely in connection with the purpose as set forth in this Agreement.

### **No Modification Unless in Writing**


No modification of this Agreement shall be valid unless in writing and agreed upon by both Parties.

### **TERMS**

1. This agreement shall come into effect from the Fifteenth of May two thousand twenty one (the 2<sup>nd</sup> of June, 2021)
2. This agreement can be extended with the consent of both parties subject to the performance and governance and principles of this MoU.
3. Either Party may terminate this Agreement for any reason with 30 days written notice to the other Party.

### **Signatures**

In witness whereof, the parties to this MOU through their duly authorized representatives have executed this MOU on the days and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions of this MOU as set forth herein.



25/6/2021

**The first party**

**Name:** Birendra Raturi  
**Title:** SR Asia International Director  
**Address:** 4th Floor Corporate Suite -25,  
Ansal Plaza Mall, Sector-1 Vaishali,  
Ghaziabad, 201012 UP India  
**Phone:** +91 98100 59109  
**Email:** srasia.india@gmail.com



**The second party**

**Name:** Ms Alka Kacker  
**Title:** Convener, Enactus Hansraj  
**Address:** Hansraj College, University  
of Delhi, Malka, Ganj, Delhi-110007  
**Phone:** +91 9811600001  
**Email:** alkakacker@gmail.com