

Sri Sarada Niketan College for Women

***Amaravathipudur, Karaikudi Taluk,
Sivagangai District***

Team7 Techpro solutions

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INTRODUCTION

OVER VIEW:

PURPOSE :

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. It's a single secure location to keep up with your company's bills and invoices, reconcile your bank statements, control your spending, oversee projects, and eliminate GST compliance worries.

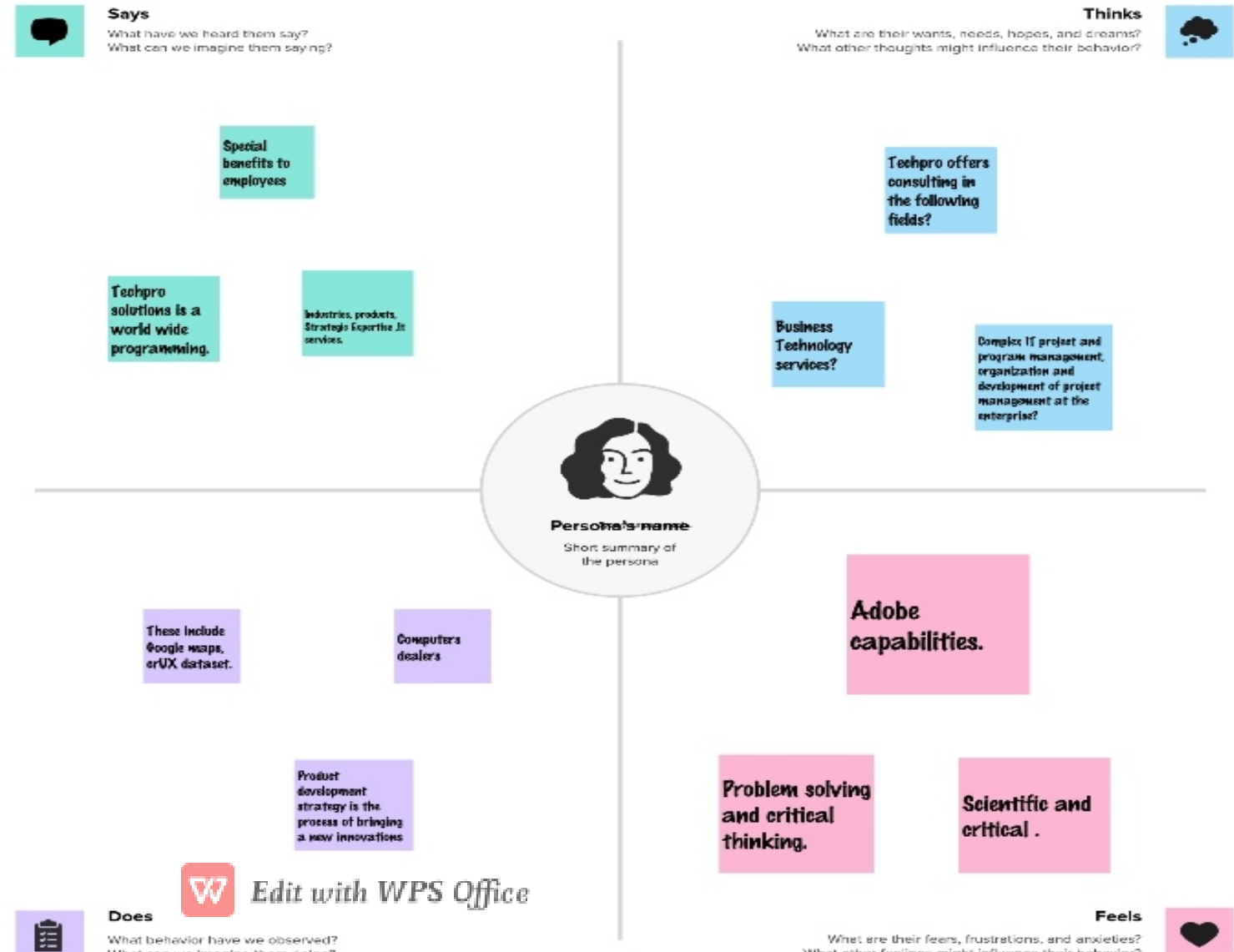
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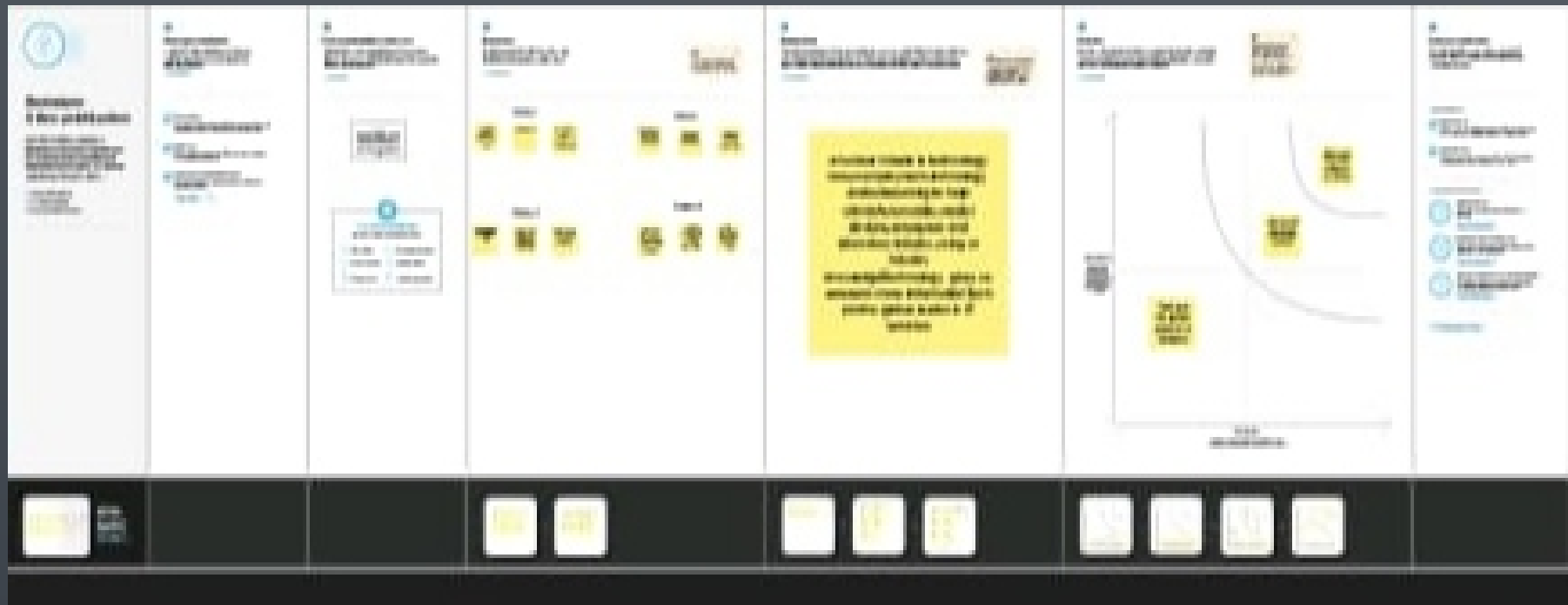
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Problem Definition & Design Thinking

EMPATHY MAP:



BRAINSTORMING IDEAS :



Results:

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Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	25,09,130.50
Total for Operating Income	25,09,130.50
Cost of Goods Sold	
Cost of Goods Sold	3,50,000.00
Total for Cost of Goods Sold	3,50,000.00
Gross Profit	21,59,130.50
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	19,54,130.50
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	19,54,130.50

**Amounts displayed in your base currency INR



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Balance Sheet

Basis: Accrual

As of 30/10/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	44,04,130.50
Total for Cash	44,04,130.50
Bank	
ICICI Bank -001	8,12,627.00
Total for Bank	8,12,627.00
Other current assets	
Prepaid Expenses	2,32,000.00
TDS Receivable	2,50,000.00
Input Tax Credits	0.00
Input CGST	49,500.00
Input SGST	49,500.00
Total for Input Tax Credits	99,000.00
Total for Other current assets	5,81,000.00
Total for Current Assets	57,97,757.50
Total for Assets	57,97,757.50
Liabilities & Equities	
Liabilities	
Current Liabilities	
Rent payable	2,36,000.00
TDS Payable	19,000.00
Unearned Revenue	43,58,627.00
GST Payable	0.00
Output CGST	3,15,000.00
Output SGST	3,15,000.00
Total for GST Payable	6,30,000.00
Total for Current Liabilities	52,43,627.00

Account	Total
Total for Liabilities	52,43,627.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	4,54,130.50
Total for Equities	5,54,130.50
Total for Liabilities & Equities	57,97,757.50

**Amount is displayed in your base currency INR



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GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil-rated and exempted)	₹35,00,000.00	₹0.00	₹3,15,000.00	₹3,15,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil-rated, exempted)	₹9,130.50				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹35,09,130.50	₹0.00	₹3,15,000.00	₹3,15,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

4. Eligible ITC

Data Is	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	-- (We do not support in Zoho Books) --			
(5) All other ITC	₹0.00	₹69,500.00	₹69,500.00	₹0.00

5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil-Rated	₹0.00	₹5,000.00
Non-GST supply	₹0.00	₹0.00



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Journal Report

Base: Accrual

From 01/10/2023 To 31/10/2023

03/10/2023 - Journal 1		Debit	Credit
Salaries and Employee Wages		25,00,000.00	0.00
Salary payable		0.00	25,00,000.00
		25,00,000.00	25,00,000.00
06/10/2023 - Owners Contribution 1		Debit	Credit
KICI Bank -001		1,00,000.00	0.00
Owner's Equity		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
25/10/2023 - Invoice Payment INV-000001 (DigitalEdge Technologies PVT Ltd)		Debit	Credit
Petty Cash		11,80,000.00	0.00
Accounts Receivable		0.00	11,80,000.00
		11,80,000.00	11,80,000.00

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A/R Aging Summary

As of 12/10/2023

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
DigitalEdge Technologies PVT Ltd	₹0.00	₹0.00	₹11,80,000.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00
TOTAL	₹0.00	₹0.00	₹11,80,000.00	₹0.00	₹0.00	₹11,80,000.00	



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A/R Aging Summary

As of 12/10/2023

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
DigitalEdge Technologies PVT Ltd	₹0.00	₹0.00	₹11,80,000.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00
TOTAL	₹0.00	₹0.00	₹11,80,000.00	₹0.00	₹0.00	₹11,80,000.00	



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A/P Aging Summary

As of 12/10/2023

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
IBM cloud	₹0.00	₹0.00	₹0.00	₹0.00	₹1,08,000.00	₹1,08,000.00	₹1,08,000.00
Total	₹0.00	₹0.00	₹0.00	₹0.00	₹1,08,000.00	₹1,08,000.00	



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Advantages of the proposed Solution:

Zoho Books reduces errors

Zoho Books minimizes the need to enter data manually, thereby reducing the probability of errors. It also offers transaction approval workflows that eliminate paper approvals while allowing you to verify transactions before sending them out.

Zoho Books is easy to use and doesn't require you to have any previous experience with programming or mathematical calculations. It displays all of your financial information in a simple format and offers automation features to save you plenty of time.



Disadvantages of the Proposed Solution:

- 1.Monthly transaction cap. One significant Zoho Books limitation is the cap on monthly transactions.*
 - 2.Multiple subscriptions for multiple businesses.*
 - 3.Additional users require a fee.*
 - 4.Fewer integrations than competitors.*
 - 5.No payroll services.*
- Accounts payable limitations.*



The Areas where this Solution can be applied:

*1.Contact Management. Online Payments. 2.Inventory Management. Expenses. Mobile Apps.
3.Collaborative Customer Portal. GST compliant accounting. Project Time Tracking.
Invoice Templates. Automatic Bank Feeds. Exhaustive Reports. Accounting.*



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Conclusion :

To conclude, Zoho Books is easy to understand and its configuration is quick and easy. The automation of the system is great and you save a lot of time.

FUTURE SCOPE:

This edition, available for free to students in India, offers aspiring CAs and future finance professionals a modern accounting solution that helps them put their theoretical learning into practical use, while equipping them with the knowledge required to not only streamline their own firm's financial operations but also their future clients.

