

A BOOK ON DRAFTING OF COMMERCIAL CONTRACTS **AND AGREEMENTS**



BY

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PREFACE

From the moment we wake up to the moment we go to sleep our life is governed by the set of expectations we have as a result of the explicit and implicit agreements between us and others.

In fact, agreement can be defined as a meeting of minds with the understanding and acceptance of reciprocal legal rights and duties as to particular actions or obligations, which the parties intend to exchange or a mutual assent to do or refrain from doing something.

It is important to understand that if we enter into agreements with commercial organizations we will have important obligations to fulfil in return for any rewards that we might receive. So before any commercial agreement is finally signed all parties should invest considerable time and effort in the process which can take many months.

This book's extensive coverage of most of the types of business agreements that we are likely to encounter in the commercial sphere enables the readers to understand the mode of drafting agreements and contracts in a simple and understandable manner.

We shall appreciate further questions from our readers and all concerned on various issues so that they can be included in our future edition or replied through email rajkumarfca@gmail.com. We will appreciate if our readers can give suggestions and criticism and call our attention to errors which might have inadvertently crept in.

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