

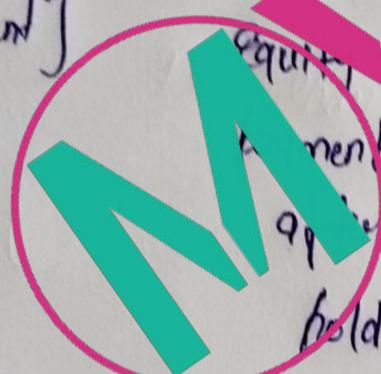
BasisEquity Share

Holders are known as

Equity share holders

as known as
'Real owner' of
company.Preference sharePreference share
holders are generally
called preference
holders.

5

Wind up
(Repayment)

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Repayment on wind
up firstly made
to preference
holders.Repayment on wind
up firstly made
to preference
holders.with compared to equity share
holders

you've covered all the points in this answer

Voting RightsAs Equity shareholders
are real owners they
have voting rightPreference shareholders
generally not given
voting right except
in some casesDividendsAmount is not fixed or
certainAmount of Dividends
is fixed or certainRightsEquity holder does not
get any preferential
rightPreference holder
will have Right to
firstly Repayment
wind up and fixed

Ans-2

$$\frac{15,000}{4} - 50 = (20 + 15 + 7.5 + 7.5)$$

$\Rightarrow 5,000 \times$

without narration of journal entries
you'll not get any marks

①

Bank	A/c	Dr	4,00,000
To Share	- Application	A/c	4,00,000
Share	Application	A/c	4,00,000
To Share	Giftp	A/c	3,00,000
To Bank	-	A/c	

②

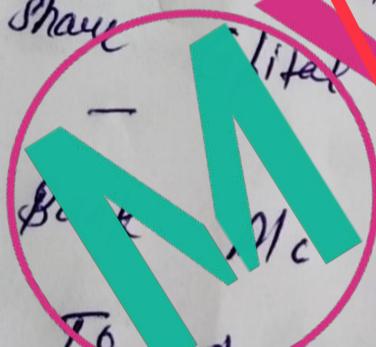
Share	Allocation	A/c	2,25,000
To Share	Allocation	A/c	2,25,000
Share	Allocation	A/c	2,25,000
To Share	Allocation	A/c	2,25,000
Share	Allocation	A/c	2,25,000

③

Share	first GII	A/c	2,25,000
To Share	Giftp	A/c	1,12,500
Share	Bank	A/c	1,12,500
To Share	first GII A/c		1,12,500
			1,12,500

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⑤ Share final G/L A/c Dr 1,12,500

To share Capital A/c J 1,12,500

Bank A/c Dr 90,000

To Share Dr 90,000

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Bank A/c Dr 90,000

G/L Dr 22,500

To Share final G/L A/c 1,12,500

Ans-3

$$\textcircled{1} \quad 15000 \times 50 = 7,50,000$$

$$15000 \times 10 = 1,50,000$$

Bank A/c Dr 4,50,000

To Share Capital A/c
 (15,000 × 30) J 4,50,000

Profit and Loss A/c Dr 3,00,000

To Capital Reserve A/c 3,00,000

8% Preference Premium Payable Share Capital
 To 8% Preference Premium Payable Share Capital
 8% Preference Premium Payable Share Capital
 A/c Dr 7,50,000
 A/c Dr 1,50,000

8% Preference Premium Payable Share Capital
 To Bank A/c Dr 9,00,000

Profit and Loss A/c Dr 9,00,000

To Premium Payable Dr 1,50,000

on Redemption 1,50,000

Ans-5

Employee Stock Option Plan -

ESOP is Plan

under which Employee get benefits Plan of
Partial or full ownership of a company.
~~ESOP helps in aligns Employees interest~~
Technique to period of Maturity Employee for a long time.

Importance of ESOP -

- ① ESOP help to increase duration in Company.
- ② ESOP helps in generating more clients by which he/she interest towards work.
- ③ By giving ESOP to employee, employee feels motivated and work with full potential.
- ④ ESOP helps company to become a market value pillar of success.
- ⑤ Increase Employee Decision-Making participation.
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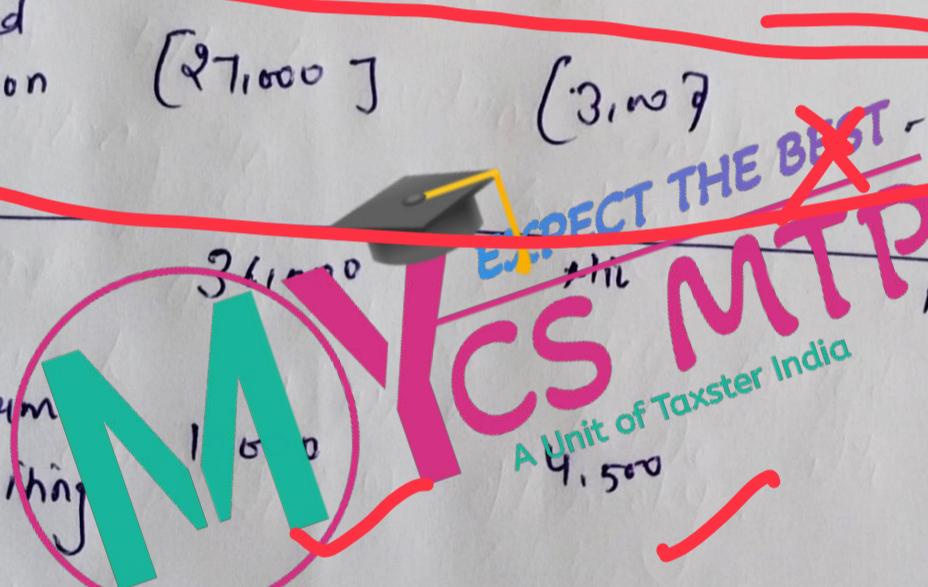
Ans - 6

Particulars	A	B	C	Total
Gross liability	90,000	37,500	22,500	1,50,000
- Premium under writing	[12,000]	[4,500]	[15,000]	31,500
	78,000	33,000	1500	88,800
- Marked Application	[15,000]	[30,000]	[7500]	
	63,000	3,000	nil	
should be distributed in gross liability ratio				
Unmarked Application	(27,000)	(3,000)	nil	
Add - Premium Underwriting	34,500	1,500	15000	
Net liability -	48,000	4500	15000	
Calculation	X	X	X	
Commission Payable to underwriter				

$$A = 90,000 \times 5\% \times 20 = 90,000$$

$$B = 37,500 \times 5\% \times 20 = 37,500$$

$$C = 22,500 \times 5\% \times 20 = 22,500$$



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