Week 3 - Al Project Cycle for Manufacturing

PREDICTION TASK Train models like Extreme Gradient Boosting or Random Forest for classification or regression tasks.	Identify parts at risk of failure and schedule timely maintenance before breakdowns occur.	VALUE PROPOSITION Objective: Predict which machine parts are likely to fail soon, enabling proactive maintenance. Value: Reduce downtime, minimize maintenance costs, and improve production efficiency by preventing unexpected failures.	DATA COLLECTION Gather real-time and historical data from factory sensors and equipment logs.	DATA SOURCES IoT sensor data (temperature, pressure, vibration), maintenance logs, operational records, and historical failure data.
Evaluate model performance using metrics such as accuracy, precision, recall, and Matthews Correlation Coefficient.	MAKING PREDICTIONS Generate predictions on live data streams to identify failing components.		BUILDING MODELS Use predictive models such as regression for remaining useful life (RUL) estimation or anomaly detection models to flag high-risk components.	FEATURES Sensor readings (e.g., temperature, humidity), operational metrics (e.g., runtime), maintenance frequency, and lag features indicate trends over time.
	Evaluation: Continuously monitor model performance using metrics like FI score and AUC. Validate predictions against actual failures to refine the model.	Monitoring: Deploy dashboards to track predictions and flag anomalies in real time. Retrain the model periodically based on new data to maintain accuracy.		

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