

Report 5

product_code	product	manufacturing_cost
A2118150101	AQ Master wired x1 Ms	0.892
A6120110206	AQ HOME Allin1 Gen 2	240.5364

Description

The query results show the products with the highest and lowest manufacturing costs from the data:

Product with the lowest manufacturing cost:

• Product Code: A2118150101

• Product Name: AQ Master wired x1 Ms

• Manufacturing Cost: 0.892

Product with the highest manufacturing cost:

Product Code: A6120110206

• Product Name: AQ HOME Allin1 Gen 2

Manufacturing Cost: 240.5364

Insights

1. Low-cost Product:

• The AQ Master wired x1 Ms is cost-effective, which could appeal to budget-conscious customers and support high-volume sales.

2.Premium Product:

• The AQ HOME Allin1 Gen 2 has a high manufacturing cost, making it ideal for premium markets and high-end customers.

3. Profit Margin Optimization:

• Focus on ensuring healthy profit margins for both low-cost and high-cost products through effective pricing strategies.

4. Cost Reduction:

• For the high-cost product, explore ways to reduce manufacturing costs (e.g., efficiency improvements, supplier negotiations).

5.Diversified Portfolio:

• A mix of low-cost and high-cost products allows AtliQ to target both budget and premium segments.

6.Targeted Marketing:

• Promote low-cost products based on affordability and high-cost products based on premium features and quality.