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RV COLLEGE OF ENGINEERING®
(An Autonomous Institution affiliated to VTU)
V Semester B. E. Examinations Nov/Dec-19 (Makeup)
Common BT / CH / CV / ME / IM / EI

FOUNDATIONS OF MANAGEMENT AND ECONOMICS

Time: 02 Hours

Maximum Marks: 50

Instructions to candidates:

1. Answer all questions from Part A. Part A questions should be answered in first three pages of the answer book only.
2. Answer FIVE full questions from Part B. In Part B question number 2, 7 and 8 are compulsory. Answer any one full question from 3 and 4 & one full question from 5 and 6

PART-A

1	1.1	_____ management methods called for optimizing the way that tasks were performed and doing the job in one “best” way.	01
	1.2	_____ concluded that managers perform ten interrelated activities that relate to decision making, using information and inert-personal relationships.	01
	1.3	Identify the type of plan in which the time span of the plan may vary from 5 to 10 years or more.	01
	1.4	A _____ organization structure is the simplest form and has clear lines of authority and ease of decision making.	01
	1.5	Name the person who suggested that for all human motivation, the following needs can be organized in a hierarchical manner: a) Physiological b) Safety c) Social d) Esteem e) Self-actualization.	01
	1.6	_____ leadership theory suggests that management style adapt itself to changing circumstances.	01
	1.7	In a centrally planned economy, the central problems are solved by _____ authority.	01
	1.8	Write the difference between microeconomic and macroeconomics.	01
	1.9	A _____ market is the place where workers and employees interact with each other.	01
	1.10	_____ is the total market value of the goods and services produced by a country’s economy during a specified period of time.	01

PART-B

2	Explain briefly systems approach to management.	08
3	Distinguish between strategic and tactical planning. OR	08

4	Write any eight differences between centralization and decentralization.	08
5	Explain Herzberg's two factor theory.	08
	OR	
6	Discuss any eight qualities of transactional leadership.	08
7	Explain the importance and uses of microeconomics.	08
8	What is meant by exchange rate? Explain the procedure to determine exchange rates.	08