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RV COLLEGE OF ENGINEERING®
 (An Autonomous Institution affiliated to VTU)
 V Semester B. E. Examinations Jan/Feb 2021

FOUNDATIONS OF MANAGEMENT AND ECONOMICS

Time: 02 Hours

Maximum Marks: 50

Instructions to candidates:

1. Answer all questions from Part A. Part A questions should be answered in first three pages of the answer book only.
2. Answer FIVE full questions from Part B. In Part B question number 2, 7 and 8 are compulsory. Answer any one full question from 3 and 4 & one full question from 5 and 6

PART-A

1	1.1	Mention any two experiments conducted under the “Hawthorne studies”.	02
	1.2	Draw the hierarchy of plans.	02
	1.3	Give any two examples of Dissatisfiers mentioned in “Herzberg’s Two Factors Theory”.	02
	1.4	List the various players involved in model of simple economy.	02
	1.5	Mention any two measure of GDP.	02

PART-B

2	Explain how the contingency approach is appropriate for studying management.	08
3	Differentiate between various types of plans with suitable examples.	08
	OR	
4	Highlight various features of the two models of organizational design.	08
5	“The strength of a tendency to act in a certain way depends on the strength of an expectation that the act will be followed by a given outcome and on the attractiveness of that outcome to the individual”. Do you agree with above statement? Justify your answer suitably.	08
	OR	
6	“Successful leadership is achieved by selecting the right leadership style, which is contingent on the follower’s readiness”. Justify the above statement with the help of contingency leadership theory.	08
7	Analyze the various themes of microeconomics.	08
8	Illustrate the National Income determination and changes in the price level with the help of a suitable macroeconomics model.	08