

**Academic year 2024-2025 (ODD Sem)****DEPARTMENT OF  
INDUSTRIAL ENGINEERING & MANAGEMENT**

<b>Date</b>	<b>25<sup>th</sup> November 2024</b>	<b>Maximum Marks</b>	<b>10 + 50</b>
<b>Course Code</b>	<b>HS251TA</b>	<b>Duration</b>	<b>120 Min</b>
<b>Sem</b>	<b>V</b>	<b>CIE – I</b>	
<b>PRINCIPLES OF MANAGEMENT AND ECONOMICS</b>			

**Note:**

1. Answer all the Questions.

Sl. No.	Questions	M	BT	CO
<b>Part – A</b>				
1	Which step in POSDCORB involves delegating tasks and giving structured instructions?	01	1	1
2	Define "effectiveness" in the context of management functions.	01	1	1
3	Which management approach is most associated with using data and mathematical models to improve decision-making?	01	1	1
4	In the Contingency Approach, what determines the best management style?	01	1	2
5	_____ is the primary scientist associated with the foundation of Administrative Theory.	01	1	1
6	How Total Quality Management (TQM) incorporates the Quantitative approach to improve customer satisfaction.	01	1	2
7	What role does fiscal policy play in stabilizing an economy during a recession?	01	1	4
8	What is the role of Government within the circular flow model?	01	1	4
9	What are the key components of macroeconomics that measure the health of an economy?	02	1	5
<b>Part – B</b>				
1 a	Mention the underlying reasons for the increase in productivity during the Hawthorne Studies, and how do these reasons challenge the idea that only physical conditions affect workplace efficiency?	06	4	1
1 b	How does Contingency Theory explain the limitations of a 'one-size-fits-all' approach to management? Provide two examples to illustrate how it applies to different organizational situations.	04	3	2
2	Compare and contrast the Classical and Behavioral approaches to management. How do these approaches address productivity, and what are their limitations in modern workplaces?	10	2	1
3	Analyze how POSDCORB ensures both efficiency and effectiveness in management. Discuss the potential challenges managers face if one of these functions is underperformed.	10	3	1
4	Evaluate the relevance of Systems Theory in managing modern organizations. How does its emphasis on interdependence and the environment benefit decision-making?	10	4	1
5	Analyze how microeconomics, macroeconomics, and economic systems interact within the framework of the circular flow model. What challenges arise when these components fail to work in harmony?	10	4	5

**BT-Blooms Taxonomy, CO-Course Outcomes, M-Marks**

Marks Distribution	Particulars		CO1	CO2	CO3	CO4	CO5	L1	L2	L3	L4	L5	L6
	Quiz	Max Marks	04	02	-	2	2	10	-	-	-	-	-
	Test		36	04	-	0	10	-	10	14	26	-	-

\*\*\*\*\*