

MARTELLO TRANSPORT LIMITED

**Company Registration Number:
10784915 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2022

Period of accounts

Start date: 1 June 2021

End date: 31 May 2022

MARTELLO TRANSPORT LIMITED

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MARTELLO TRANSPORT LIMITED

Directors' report period ended 31 May 2022

The directors present their report with the financial statements of the company for the period ended 31 May 2022

Principal activities of the company

The principal activity of the company during the year was that of freight transport by road.

Directors

The directors shown below have held office during the whole of the period from
1 June 2021 to 31 May 2022

I Smith
D Huwen

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 February 2023

And signed on behalf of the board by:

Name: I Smith
Status: Director

MARTELLO TRANSPORT LIMITED

Balance sheet

As at 31 May 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	1,385,683	514,537
Total fixed assets:		<u>1,385,683</u>	<u>514,537</u>
Current assets			
Debtors:	4	4,020,469	2,392,616
Cash at bank and in hand:		621,935	708,559
Total current assets:		<u>4,642,404</u>	<u>3,101,175</u>
Prepayments and accrued income:		304,230	66,210
Creditors: amounts falling due within one year:	5	(3,647,556)	(2,192,074)
Net current assets (liabilities):		<u>1,299,078</u>	<u>975,311</u>
Total assets less current liabilities:		<u>2,684,761</u>	<u>1,489,848</u>
Creditors: amounts falling due after more than one year:	6	(131,552)	(247,379)
Provision for liabilities:		(328,269)	(90,151)
Accruals and deferred income:		(78,644)	(18,445)
Total net assets (liabilities):		<u>2,146,296</u>	<u>1,133,873</u>
Capital and reserves			
Called up share capital:		4,000	4,000
Profit and loss account:		2,142,296	1,129,873
Total Shareholders' funds:		<u>2,146,296</u>	<u>1,133,873</u>

The notes form part of these financial statements

MARTELLO TRANSPORT LIMITED

Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 21 February 2023
and signed on behalf of the board by:**

Name: D Huwen
Status: Director

The notes form part of these financial statements

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery 12.5% Straight Line & 25% Reducing Balance Motor vehicles 20% Straight Line Fixtures & fittings 20% Straight Line

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	38	24

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2021		758,490	2,265		58,845	819,600
Additions		1,211,625			79,489	1,291,114
Disposals					(38,499)	(38,499)
Revaluations						
Transfers						
At 31 May 2022		1,970,115	2,265		99,835	2,072,215
Depreciation						
At 1 June 2021		287,484	1,812		15,767	305,063
Charge for year		361,049	453		19,967	381,469
On disposals						
Other adjustments						
At 31 May 2022		648,533	2,265		35,734	686,532
Net book value						
At 31 May 2022		1,321,582	0		64,101	1,385,683
At 31 May 2021		471,006	453		43,078	514,537

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	4,013,556	2,390,703
Other debtors	6,913	1,913
Total	<u>4,020,469</u>	<u>2,392,616</u>

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Amounts due under finance leases and hire purchase contracts	379,451	116,574
Trade creditors	965,525	846,922
Taxation and social security	213,641	349,104
Other creditors	2,088,939	879,474
Total	<u>3,647,556</u>	<u>2,192,074</u>

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

6. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Amounts due under finance leases and hire purchase contracts	131,552	247,379
Total	<u>131,552</u>	<u>247,379</u>

MARTELLO TRANSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

7. Financial Commitments

Operating lease commitments At 31 May 2022 the company had the following future minimum lease payments under noncancelable operating leases for the following periods: Not later than one year was £118,795 (2021 - £278,142) Later than one year and not later than five years was £110,897 (2021: - £210,462) Total commitments were £229,692 (2021: £488,604) Pension commitments Pension commitments based on the year end payroll that are not included in the balance sheet amount to £12,811 (2021 - £9,162).