# **Lesson 3: Smart Savings for Children's Future – Education & Dreams**

## **©** Objective:

To help rural women understand the long-term benefits of saving specifically for their children's education, skills, and future needs, and how to create a dedicated savings plan.

#### ★ Why It's Important:

Education is often the first thing sacrificed during financial hardships. But regular, even small, savings can secure a child's right to stay in school, avoid early marriage, and access better opportunities. When mothers plan for their children's future, families grow stronger.

#### Yey Ideas:

- 1. **Separate Child-Saving Envelope/Account**: Keep education savings separate from other household money.
- 2. Visual Goal-Setting: Use pictures (e.g., schoolbag, college, books) to create motivation.
- 3. **Monthly Planning**: Save a fixed amount after essential expenses. Even Rs. 100–200/month builds up.
- 4. **Government Support**: Use schemes like Sukanya Samriddhi Yojana (for girl children), scholarships, and free school programs.
- 5. **Involve Children**: Share the plan with them so they understand the value of saving and education.

## **Example:**

**Radha**, a widow with two kids, saved Rs. 10 daily over 5 years in a post office account under Sukanya Samriddhi for her daughter. She used that money to pay for high school and vocational classes. Her daughter now earns and supports the family.

## Simple Child Savings Plan Chart

#### **Saving Amount Monthly Total Yearly Total Purpose**

₹10/day	₹300	₹3,600	School fees/books
₹20/day	₹600	₹7,200	Coaching/vocational class
₹50/week	₹200	₹2,400	Uniforms/school trip fund

## **&** Activity for Women:

- **Draw Your Dream Tree**: Each leaf is a saving goal for your child (bike for college, books, laptop, etc.).
- Savings Jar at Home: Label it with your child's name and purpose ("Manju's Class 10 Fund").

#### **Discussion Questions:**

- Have you ever had to pull your child out of school due to money?
- What small sacrifices can you make to save for your child's dream?
- How can you inspire other mothers in your village to do the same?

#### Momework:

Write your child's dream on a paper, and write how much you would need to fulfill it. Break it into monthly savings. Share next time.

#### ▼ Takeaway Message:

"A rupee saved today is a dream fulfilled tomorrow. Invest in your child's future—it's the best gift you can give."