Financial Accounting (FI) Case Study

This case study explains an integrated financial accounting process in detail and thus fosters a thorough understanding of each process step and underlying SAP functionality.

Product

S/4HANA 1809
Global Bike

Fiori 2.0

Level

Undergraduate
Graduate
Beginner

Focus

Financial Accounting

Authors

Michael Boldau
Stefan Weidner

Version

3.3

Last Update

May 2019

MOTIVATION

The data entry requirements in the financial accounting exercises (FI 1 through FI 3) were minimized because much of the data already existed in the SAP system. This stored data, known as master data, simplifies the processing of business transactions. Examples for this were charts of accounts and G/L accounts.

In this case study, we will create a vendor master record, process an invoice and create a payment.

PREREQUISITES

Before you use this case study, you should be familiar with navigation in the SAP system.

In order to successfully work through this case study, it is not necessary to have finished the FI exercises (FI 1 through FI 3). However, it is recommended.

NOTES

This case study uses the Global Bike (GBI) data set, which has been created exclusively for SAP UA global curricula.

SAP
University
Alliances

Process Overview

Learning Objective Understand and perform a financial accounting process. **Time** 65 min

Scenario In order to process a complete accounts payables process within financial accounting you will take on different roles within the GBI company. You will be working in the Finance Account (FI) department.

Employees involved   Silvia Cassano (Accounts Payable Specialist)

Shuyuan Chen (Chief Accountant)

Clayton Bartolome (Fixed Assets Accountant)

Before you can post the accounts payable invoice, master data has to be maintained. Within the Case Study you will create necessary accounts within the General Ledger and create the vendor.

Afterwards you will post the invoice and verify the changes on your accounts.

Since the posting is relevant to P&L-Statement you will review the impact on your Financial Statement as a final activity.
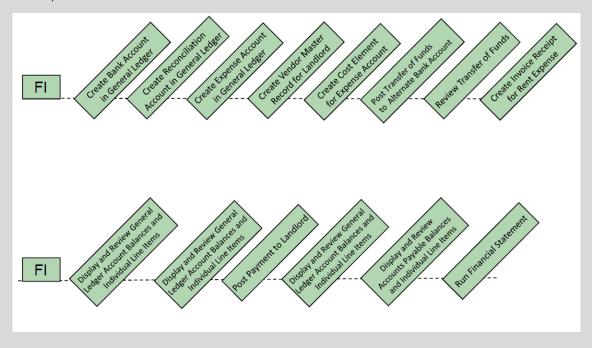
Process description

Table of Contents

Step 1: Create Bank Account in General Ledger

Task Create a new G/L Account.	**Time** 15 min
Short Description Use the SAP Fiori Launchpad to create a new Bank Account in the General Ledger.	
Name (Position) Silvia Cassano (Accounts Payable Specialist)	

In this case study we will create the master data that is involved in an accounts payable process and pay our rental fee as an example. We start by creating a bank account for outgoing payments to our vendor.
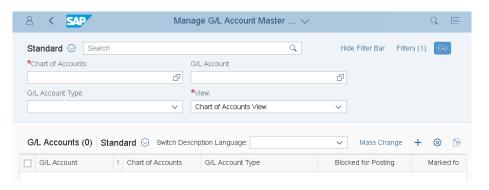
Business Scenario

Use the app *Manage G/L Account Master Data* to create a Bank Account in General Ledger.

Fiori App

The following screen will appear.

Click on the button Add ✛.

In the following screen, enter **10###5** (replace ### with your assigned number, e.g. 100125 if you have 012) as your G/L Account number.

10###5

In the field Chart of Accounts use the F4 help and [Go] scroll until you find **GL00 – GBI Global**. Double click on the entry. Use the drop-down menu in the field Account Type to select **Balance Sheet Account**.
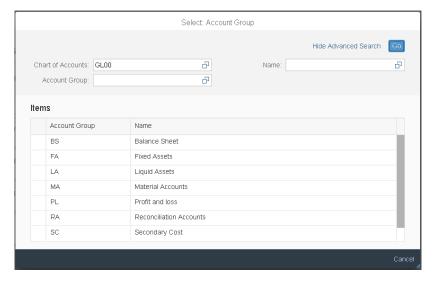
GL00
Balance Sheet Account

In the following screen use the F4 help in the field Account Group to select **Liquid Assets**.

LA

Enter **Bank ###** as Short Text description. Again, replace ### with your assigned number. Furthermore, enter **Bank Account ###** in G/L Account Long Text.

Bank ###
Bank Account ###

Compare with the screenshot below and choose the tab

COMPANY CODE DATA

.

Now you have to assign your new account to your company code. Therefore, choose the button ➕ next to Company Code Assignment.

Use the F4 help in the field *New Company Code Assignment*. Chart of Accounts and G/L Account should be automatically field with **GL00** and your new account **10###5**. Choose Go .

GL00
10###5

Double click on **US00**. Back in the screen *Company Code Assignment* enter **USD** as Account Currency and select **Only Balance in Local Currency**.

Under *Account Management* enter the Sort Key **001 - Posting Date**.

In the section *Create/Bank/Interest* choose **ZGBS** for Field Status Group and select **Relevant to Cash Flow.**

US00
USD
x

001

ZGBS
x

Confirm with [OK].

Compare with the screenshot below and press [Save].

You will receive the following message:

Click on the home button [🏠] to return to the SAP Fiori Launchpad.

Step 2: Create Reconciliation Account in General Ledger

Task Create a new G/L Account.   **Time** 15 min

Short Description Use the SAP Fiori Launchpad to create a new Reconciliation Account in the General Ledger.

Name (Position) Silvia Cassano (Accounts Payable Specialist)

Reconciliation Accounts connect the General Ledger with subledgers that are maintained for customers, vendors etc. Direct manual posting to the Reconciliation Accounts is not possible. Later we will create a new vendor master record and assign the new Reconciliation Account to it. | Business Scenario

Choose the app *Manage G/L Account Master Date* to create a Reconciliation Account in General Ledger. | Fiori App

Manage G/L
Account Master
Data

Click on ＋.

In the following screen, enter **11###5** (replace ### with your assigned number, e.g. 100125 if you have 012) as your G/L Account number. | 11###5

In the field Chart of Accounts use the F4 help and click on Go. Scroll until you find **GL00 – GBI Global**. Double click on the entry. Use the drop-down menu in the field G/L Account Type to select **Balance Sheet Account**. | GL00 Balance Sheet Account

In the following field Account Group use the F4 help to select **Reconciliation Accounts**. | RA
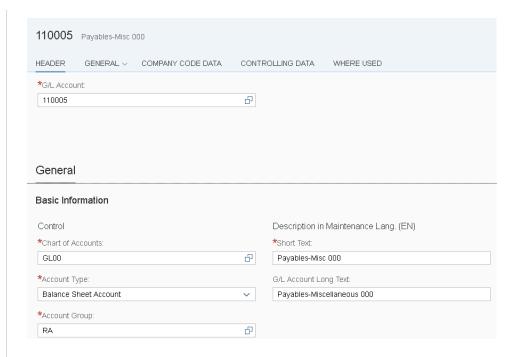
Enter **Payables-Misc ###** as Short Text and **Payables-Miscellaneous ###** in G/L Account Long Text. Again, replace ### with your assigned number | Payables-Misc ### Payables-Miscellaneous ###

Compare with the screenshot below and select COMPANY CODE DATA .

110005 Payables-Misc 000

HEADER   GENERAL ∨   COMPANY CODE DATA   CONTROLLING DATA   WHERE USED

*G/L Account:
110005

General

Basic Information

Control

*Chart of Accounts:
GL00

*Account Type:
Balance Sheet Account ∨

*Account Group:
RA

Description in Maintenance Lang. (EN)

*Short Text:
Payables-Misc 000

G/L Account Long Text:
Payables-Miscellaneous 000

Now you have to assign your new account to your company code. Therefore, choose the button ✛ next to Company Code Assignment.

Use the F4 help in the field *New Company Code Assignment*. Chart of Accounts and G/L Account should be automatically field with **GL00** and your new account **11###5**. Choose Go .
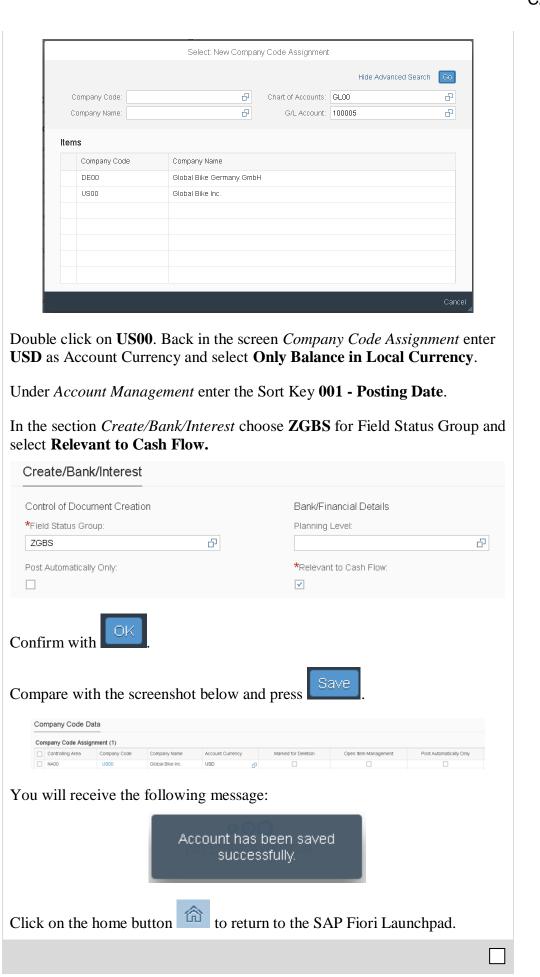
GL00
11###5

Select: New Company Code Assignment

Hide Advanced Search   Go

Company Code:
Company Name:

Chart of Accounts: GL00
G/L Account: 110005

Items

Company Code	Company Name
DE00	Global Bike Germany GmbH
US00	Global Bike Inc.

Cancel

Double click on **US00**. Back in the screen *Company Code Assignment* enter **USD** as Account Currency. Choose **K (Vendors)** in the drop-down menu Recon. Account for Account Type.

US00
USD
Vendors

Under *Account Management* enter the Sort Key **001 - Posting Date**

001

In the section *Create/Bank/Interest* choose **ZRAA** for Field Status Group.

ZRAA

Confirm with OK .

Compare with the screenshot below and press Save .

You will receive the following message:

Account has been saved successfully.

Click on the home button to return to the SAP Fiori Launchpad.

Step 3: Create Expense Account in General Ledger

Task Create a new G/L Account.	**Time** 5 min
Short Description Use the SAP Fiori Launchpad to create a new Expense Account in the General Ledger.	
Name (Position) Silvia Cassano (Accounts Payable Specialist)	

Choose the app *Manage G/L Account Master Data* to create a new Account in General Ledger.

Fiori App

Manage G/L
Account Master
Data

Click on ＋ .

In the following screen, enter **75###5** (replace ### with your assigned number, e.g. 750125 if you have 012) as your G/L Account number.

75###5

In the field Chart of Accounts enter **GL00 – GBI Global**. Double click on the entry. Use the drop-down menu in the field G/L Account Type to select **Primary Costs or Revenue**.

GL00
Primary Costs or
Revenue

In the following field Account Group use the F4 help to select **PL – Profit and loss**.

PL

Enter **Rent Expense ###** as Short and G/L Account Long Text. Again, replace ### with your assigned number
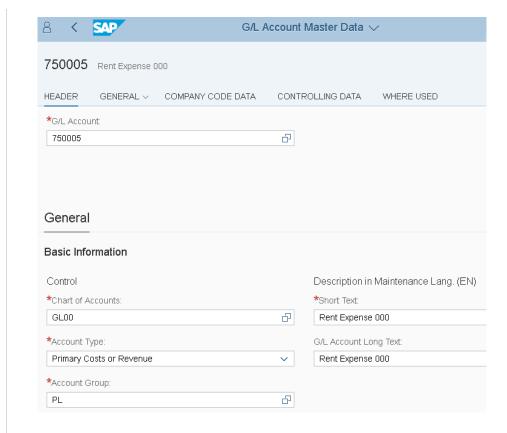
Rent Expense ###
Rent Expense ###

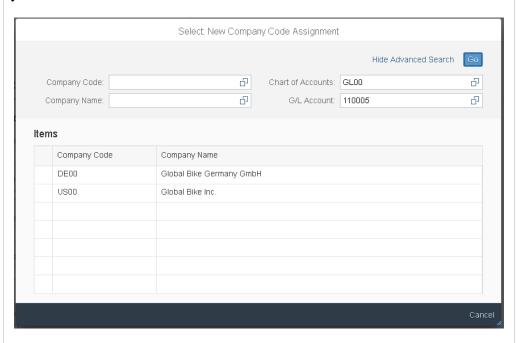Compare with the screenshot below and select COMPANY CODE DATA.
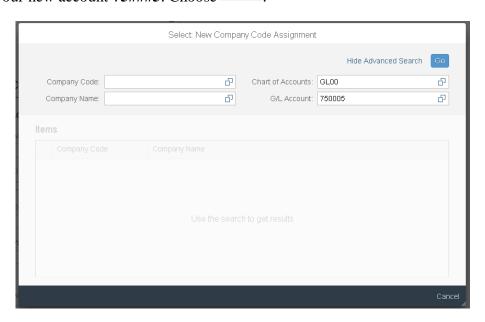
Now you have to assign your new account to your company code. Therefore, choose the button ➕ next to Company Code Assignment.

Use the F4 help in the field *New Company Code Assignment*. Chart of Accounts and G/L Account should be automatically field with **GL00** and your new account **75###5**. Choose Go .
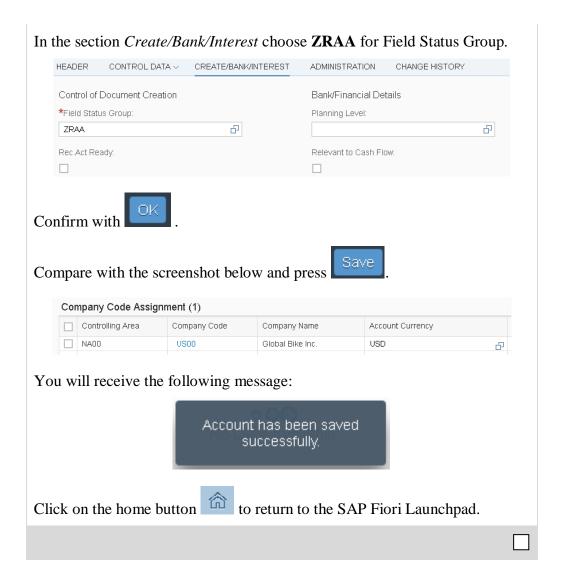
GL00
75###5

Double click on **US00**. Back in the screen *Company Code Assignment* enter **USD** as Account Currency. Select **Posting Without Tax Allowed**.

US00
USD
X

Under *Account Management* enter the Sort Key **001 - Posting Date**

001

In the section *Create/Bank/Interest* choose **ZEXP** for Field Status Group.

ZEXP

Confirm with OK.

Compare with the screenshot below.

Choose CONTROLLING DATA. Use the F4 help in Cost Element Category. There you can search for **Primary costs/cost-reducing revenues**.

01

Press Save

You will receive the following message:

Click on the home button to return to the SAP Fiori Launchpad.

Step 4: Create Vendor Master Record for Landlord

Task Create a new vendor master record.	**Time** 5 min
Short Description Create a new vendor for a landlord.	
Name (Position) Silvia Cassano (Accounts Payable Specialist)	

The Chief Financial Officer has requested you to create a new vendor account for Cardinal Properties.

To create a new vendor, use the app *Maintain Business Partner*.

Fiori App

Maintain Business Partner

In the *Business Partner* screen click on Organization .

Note The business partner is created superordinate and assigned roles (for example customer, vendor). The different roles are created at specific organizational levels (company code, sales area). Business partners can be categorized as a person, group, or organization, as follows:
An organization represents units, such as a company (for example, a legal person), parts of a legal entity (for example, a department) or an association. Organization is an umbrella term to map every kind of situation in the day-to-day business activities.

A group represents a shared living arrangement, a married couple, or an executive board.
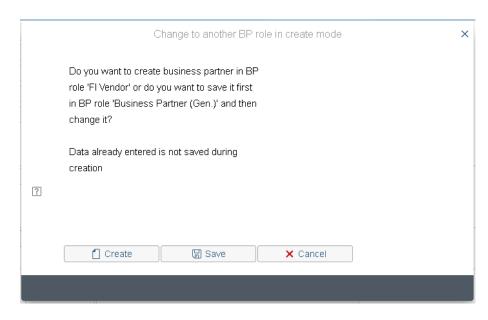
In the *Create Organization* screen select in the drop-down menu the Business Partner **FI Vendor**. In the pop-up *Change to another BP role in create mode* choose ☐ Create .

FI Vendor (new)
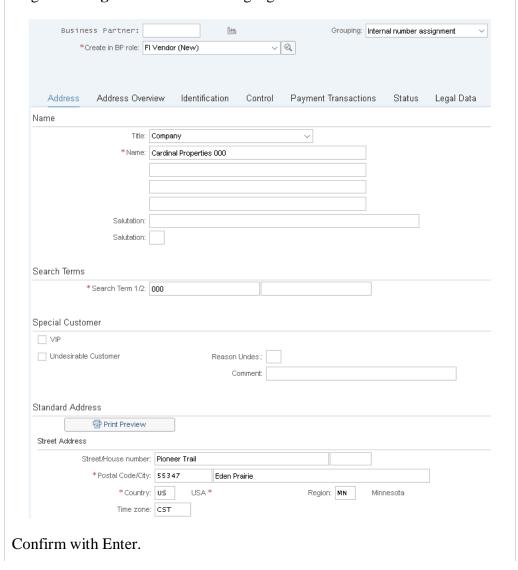
Note A vendor is a business partner that delivers goods or provides services, or is responsible for delivering goods or providing services.

In the tab Address, select **Company** as Title, **Cardinal Properties ###** as Name, Search term **###,** Postal code **55347**, City **Eden Prairie**, Country **US**, Region **MN** under Street Address **Pioneer Trail**. Under Communication mage sure **English** is selected as language

Cardinal Properties ###
###
Eden Prairie
MN 55347, US
Pioneer Trail
English

Confirm with Enter.
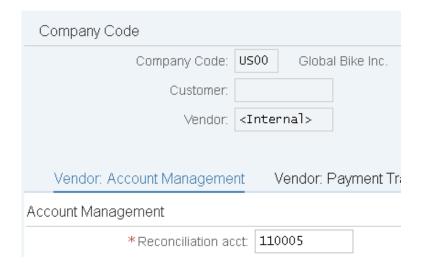
Click on the button Company Code . Enter **US00** for company code. Then choose Enter.

US00
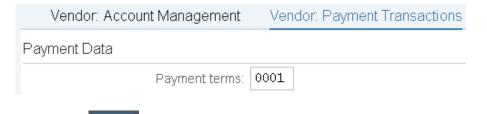
In the *Create Organization: Role FI Vendor* view, enter your Reconciliation Account **11###5** under Reconciliation acct. Then choose Enter.

11###5

Company Code

Company Code: US00   Global Bike Inc.

Customer:

Vendor: <Internal>

Vendor: Account Management   Vendor: Payment Tr

Account Management

*Reconciliation acct: 110005
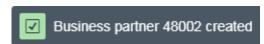
Choose the tab *Vendor: Payment Transactions* and enter Pay Terms **0001** and select **Check Double Invoice**.

0001
X

Vendor: Account Management   Vendor: Payment Transactions

Payment Data

Payment terms: 0001

Then, click on Save.

☑ Business partner 48002 created
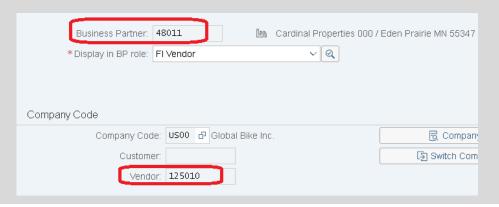
Notie You have created a vendor with a unique number. And for this vendor you have also created a unique Business partner number. With the Business partner number you can assign your vendor more roles.

Business Partner: 48011   Cardinal Properties 000 / Eden Prairie MN 55347
*Display in BP role: FI Vendor

Company Code

Company Code: US00   Global Bike Inc.   Company
Customer: Switch Com
Vendor: 125010

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

☐

Step 5: Post Transfer of Funds to Alternate Bank Account

Task Transfer funds to Alternate Bank Account.   **Time** 10 min

Short Description Use the SAP Fiori Launchpad to generate a journal entry for the US GBI company to transfer funds from your current bank account to your alternate bank account.

Name (Position) Clayton Bartolome (Fixed Assets Accountant)

To do this, use the app *Post General Journal Entries*.   Fiori App
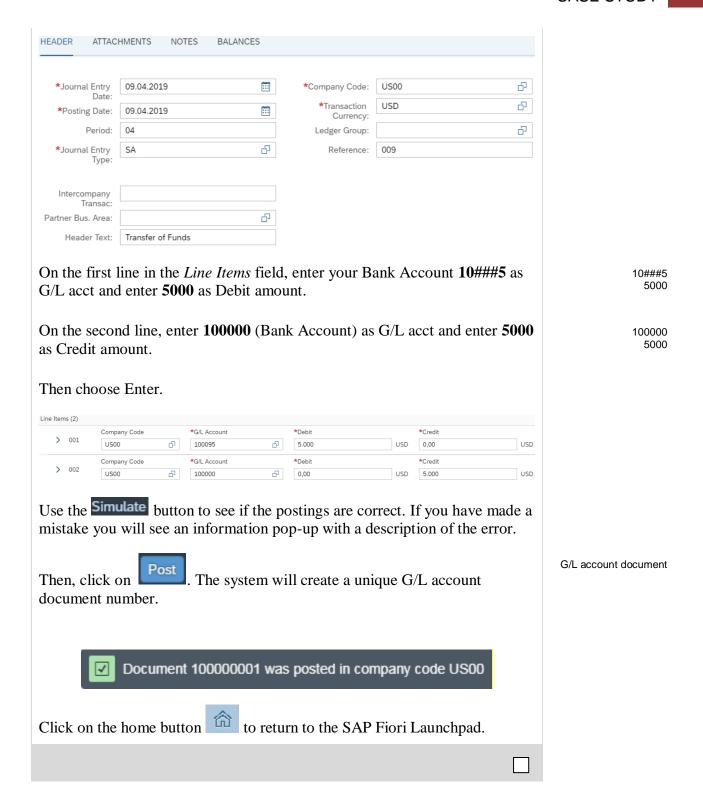
In the pop up enter **US00** as Company Code and confirm your entry with Continue. If no pop up occurs choose the button Company Code .   US00

In the Journal Entry Date field, use F4 to select **today's date**, change the period to the **current period** and choose **USD** as Currency. As Reference, enter your three-digit number (###) and as Header Text **Transfer of Funds**.

today's date
current period
USD
###
Transfer of Funds

HEADER   ATTACHMENTS   NOTES   BALANCES

*Journal Entry Date:	09.04.2019	*Company Code:	US00
*Posting Date:	09.04.2019	*Transaction Currency:	USD
Period:	04	Ledger Group:	
*Journal Entry Type:	SA	Reference:	009

Intercompany Transac:

Partner Bus. Area:

Header Text: Transfer of Funds

On the first line in the *Line Items* field, enter your Bank Account **10###5** as G/L acct and enter **5000** as Debit amount.

10###5
5000

On the second line, enter **100000** (Bank Account) as G/L acct and enter **5000** as Credit amount.

100000
5000

Then choose Enter.

Line Items (2)

	Company Code	*G/L Account	*Debit		*Credit	
> 001	US00	100095	5.000	USD	0,00	USD
	Company Code	*G/L Account	*Debit		*Credit	
> 002	US00	100000	0,00	USD	5.000	USD

Use the Simulate button to see if the postings are correct. If you have made a mistake you will see an information pop-up with a description of the error.

Then, click on Post . The system will create a unique G/L account document number.

G/L account document

☑ Document 100000001 was posted in company code US00

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

Step 6: Review Transfer of Funds

Task Display a G/L account document.	**Time** 10 min
Short Description Use the SAP Fiori Launchpad to display the G/L account document you have just created.	
Name (Position) Clayton Bartolome (Fixed Assets Accountant)	

To do this use the app *Manage Journal Entries.*

The following screen will appear.

Choose Company Code **US00** and enter the Journal Entry Date (the date you generated the journal entry for the US GBI company to transfer funds from your current bank account to your alternate bank account.) Choose [Go] .

Since there are other students who worked with the same data, please click on *User Name* and choose **Sort Ascending**.

	Journal Entry	Header Text	Company Code	Journal Entry Type	JE Created By	Posting Date	Amount in CC Crcy
	100000018	Transfer of Funds	US00 (Global Bike ...	SA (G/L Account D...	PURK	13.04.2017	5.000,00 USD

Click on your number in the field Journal Entry and choose **Manage Journal Entry**.

100000018

Manage Journal Entry

Define Links
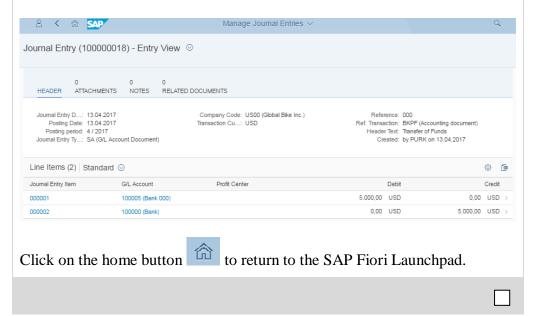
You will see the journal entry for the US GBI company to transfer funds from your current bank account to your alternate bank account you created in the step before.

You receive information about the date, creator, used accounts and amount.

Journal Entry (100000018) - Entry View

	0	0	0
HEADER	ATTACHMENTS	NOTES	RELATED DOCUMENTS

Journal Entry D...: 13.04.2017   Company Code: US00 (Global Bike Inc.)   Reference: 000
Posting Date: 13.04.2017   Transaction Cu...: USD   Ref. Transaction: BKPF (Accounting document)
Posting period: 4 / 2017   Header Text: Transfer of Funds
Journal Entry Ty...: SA (G/L Account Document)   Created: by PURK on 13.04.2017

Line Items (2) | Standard

Journal Entry Item	G/L Account	Profit Center	Debit	Credit
000001	100005 (Bank 000)		5.000,00 USD	0,00 USD
000002	100000 (Bank)		0,00 USD	5.000,00 USD

Click on the home button to return to the SAP Fiori Launchpad.

Step 7: Create Invoice Receipt for Rent Expense

Task Create an invoice receipt.	**Time** 5 min

Short Description Enter an invoice received from Cardinal Properties for this month's rent of $1,500.00. This invoice will be posted to an existing G/L expense account in your chart of accounts and saved as an Accounts Payable to Cardinal Properties.

Name (Position) Silvia Cassano (Accounts Payable Specialist)

To create an invoice receipt, use the app *Create Incoming Invoices*.

Create Incoming Invoices

Fiori App

In the upcoming pop-up you are asked to enter your company code **Global Bike Inc**. If no pop up occurs choose the button Company Code .

US00

Enter your **vendor number** for Cardinal Properties (use the F4-Help with search term ### if necessary), **today** as Invoice Date and **$1,500** as Amount of Invoice. For Text enter **Invoice Cardinal Rent Expenses-###**.

vendor number
today
$1,500
Invoice Cardinal Rent
Expenses ###

Note Business transactions are posted to accounts and managed using those accounts. You must create a master record for each account that you require. The master record controls how business transactions are recorded and processed by the system.

Specifications you make in master records are used:

- As default values when you post items to the account. For example, the terms of payment you specify in the master record are defaulted for document entry.
- For processing business transactions. For instance, bank details and the payment methods (check or bank transfer, for example) are required for automatic payments.
- For working with master records. You can prevent certain users from accessing an account by setting up authorization groups.

In addition, line item display and open item management are defined automatically for each vendor account.

Under Items enter your Expense Account **75###5** for G/L acct, D/C **Debit** for D/C, Amount in doc.curr. **1,500**, and Cost center **NAHR2###** (scroll to the right). Remember to replace ### with your assigned number.

Then choose Enter

Use the Simulate button to see if the postings are correct.

```
Doc.Type : KR ( Vendor Invoice ) Normal document
Doc. Number                Company Code   US00      Fiscal Year    2017
Doc. Date      13.04.2017   Posting Date  13.04.2017 Period         04
Calculate Tax  ☐
Doc. Currency  USD


Itm PK Account    Account Short Text  Assignment    Tx        Amount

  1 31 125010     Cardinal Properties                       1.500,00·
  2 40 750005     Rent Expense 000                          1.500,00
```

Click on Post to save your invoice receipt.

☑ Document 1900000001 was posted in company code US00

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

Step 8: Display and Review General Ledger Account Balances and Individual Line Items
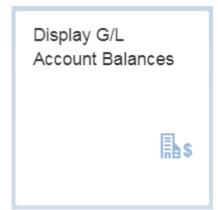
Task Display and review general ledger account balances.	**Time** 5 min
Short Description Display and confirm the activity and associated balance for the rent expense account used in the previous exercise.	
Name (Position) Silvia Cassano (Accounts Payable Specialist)	

To display ledger account balances, use the app *Display Financial Statement*

Display G/L
Account Balances

Fiori App

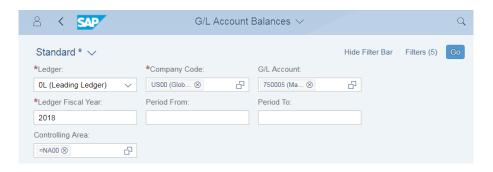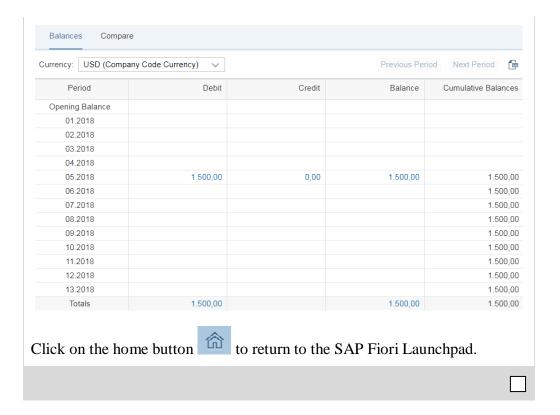In the app *Display G/L Account Balances* enter **0L** for Ledger, **Global Bike Inc.** for Company Code and **75###5** for Statement Version. Check if the Ledger Fiscal Year is **current year** and the Controlling Area is **NA00**.

0L
US00
75###5
Current year
NA00

Compare your screen with the screenshot below and choose   Go .

You will get an overview about our opening balances from your current year.

Period	Debit	Credit	Balance	Cumulative Balances
Opening Balance				
01.2018				
02.2018				
03.2018				
04.2018				
05.2018	1.500,00	0,00	1.500,00	1.500,00
06.2018				1.500,00
07.2018				1.500,00
08.2018				1.500,00
09.2018				1.500,00
10.2018				1.500,00
11.2018				1.500,00
12.2018				1.500,00
13.2018				1.500,00
Totals	1.500,00		1.500,00	1.500,00

Balances | Compare

Currency: USD (Company Code Currency)   Previous Period   Next Period

Click on the home button to return to the SAP Fiori Launchpad.

Step 9: Display and Review Accounts Payable Balances and Individual Line Items

Task Display and review Accounts Payable balances and individual line items.	**Time** 5 min

Short Description Display and confirm the activity and associated balance for the Accounts Payable for Cardinal Properties. Note that this transaction is considered to be "open" which means that payment has not been sent to Cardinal Properties as of this time.

Name (Position) Silvia Cassano (Accounts Payable Specialist)

To display Accounts Payable balances, use the app *Display Supplier Balances.*

Fiori App

Use the F4 help in the field Supplier to find the number of your supplier.

F4

Enter there your Search Term ### and choose ![Go].

###

Scroll until you find your supplier **Cardinal Properties ###**. Select the supplier and choose OK .

Back in the screen *Display Supplier Balances* enter **US00** for Company Code and the **current year** for Fiscal Year. Then, click on Go to display balances.

Standard * ⊙				Hide Filter Bar	Filters (3)	Go
Supplier:		*Company Code:	*Fiscal Year:			
125010 (... ⊗	🗗	US00 (G... ⊗ 🗗	2017			

BALANCES   SPECIAL G/L   COMPARE

Currency: USD   ⚙

Period	Debit	Credit	Balance	Cumulative Balance	Purchases	Imputed Interest
Opening B...						
01						
02						
03						
04		1.500,00	-1.500,00	-1.500,00	-1.500,00	
05				-1.500,00		
06				-1.500,00		
07				-1.500,00		
08				-1.500,00		
09				-1.500,00		
10				-1.500,00		
11				-1.500,00		
12				-1.500,00		
13				-1.500,00		
14				-1.500,00		
15				-1.500,00		
16				-1.500,00		
Total		1.500,00	-1.500,00	-1.500,00	-1.500,00	

You can see that the document status is open, meaning your vendor has not been paid yet.

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

☐

Step 10: Post Payment to Landlord

Task Issue a payment to your landlord.	**Time** 10 min

Short Description Use the SAP Fiori Launchpad to issue a payment to Cardinal Properties to settle the Accounts Payable for this month's rent. A journal entry is made to Accounts Payable for Cardinal Properties and to the bank checking account in the G/L.

Name (Position) Silvia Cassano (Accounts Payable Specialist)

To issue a payment, use the Fiori App *Post Outgoing Payment*.
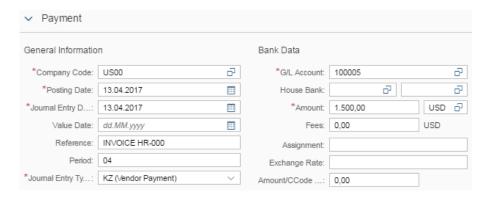
<div align="right">Fiori App</div>

In the next screen enter the Company Code **Global Bike Inc., current date** as Posting Date and Journal Entry Date, your G/L Account **10###5** as G/L Account, Amount **1500 USD** and **Invoice HR-###** as Reference. For Period choose the **current period** (for example 02 if it is February). Check if **KZ** is selected as Journal Entry Type.
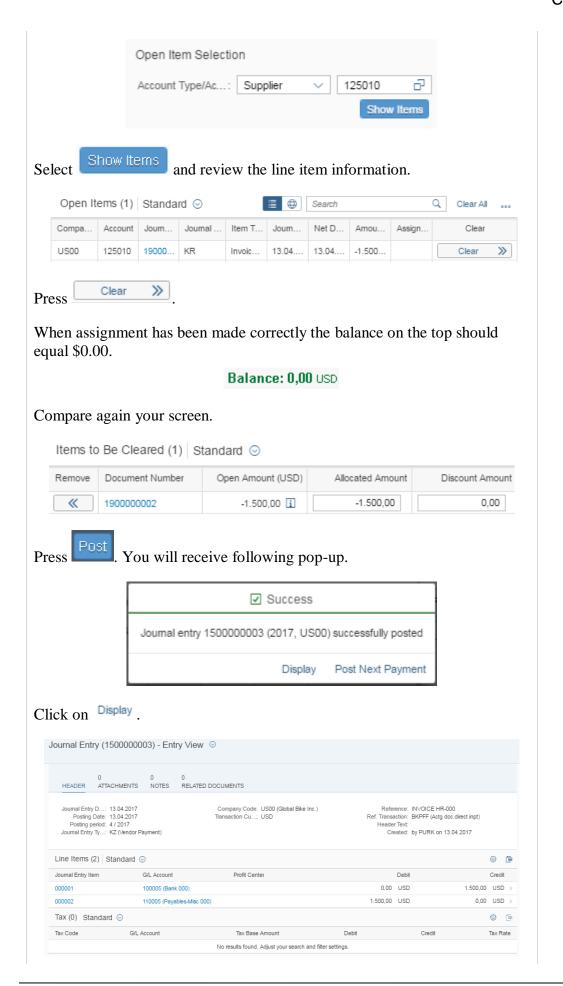
<div align="right">US00
Current date,
Current date
10###5
1500, USD
Invoice HR-###
Current period
KZ</div>

Compare your entries with the screenshot below.

Under Open Items Selection, enter as Account your **vendor number** for Cardinal Properties (use the F4 help if necessary) and leave all other settings unchanged.

<div align="right">Vendor number</div>

Open Item Selection

Account Type/Ac...: Supplier ⌄ 125010

Show Items

Select **Show Items** and review the line item information.

Open Items (1) | Standard ⊙   Search   Q   Clear All ...

Compa...	Account	Journ...	Journal ...	Item T...	Journ...	Net D...	Amou...	Assign...	Clear
US00	125010	19000...	KR	Invoic...	13.04....	13.04....	-1.500...		Clear »

Press **Clear »**.

When assignment has been made correctly the balance on the top should equal $0.00.

Balance: 0,00 USD

Compare again your screen.

Items to Be Cleared (1) | Standard ⊙

Remove	Document Number	Open Amount (USD)	Allocated Amount	Discount Amount
«	1900000002	-1.500,00 ⓘ	-1.500,00	0,00

Press **Post**. You will receive following pop-up.

☑ Success

Journal entry 1500000003 (2017, US00) successfully posted

Display   Post Next Payment

Click on **Display**.

Journal Entry (1500000003) - Entry View ⊙

	0	0	0
HEADER	ATTACHMENTS	NOTES	RELATED DOCUMENTS

Journal Entry D...: 13.04.2017   Company Code: US00 (Global Bike Inc.)   Reference: INVOICE HR-000
Posting Date: 13.04.2017   Transaction Cu...: USD   Ref. Transaction: BKPFF (Actg doc. direct inpt)
Posting period: 4 / 2017   Header Text:
Journal Entry Ty...: KZ (Vendor Payment)   Created: by PURK on 13.04.2017

Line Items (2) | Standard ⊙   ⚙ ▤

Journal Entry Item	G/L Account	Profit Center	Debit		Credit	
000001	100005 (Bank 000)		0,00	USD	1.500,00	USD ›
000002	110005 (Payables-Misc 000)		1.500,00	USD	0,00	USD ›

Tax (0) | Standard ⊙   ⚙ ▤

Tax Code	G/L Account	Tax Base Amount	Debit	Credit	Tax Rate
		No results found. Adjust your search and filter settings.			

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

☐

Step 11: Display and Review General Ledger Account Balances and Individual Line Items

Task Display and review General Ledger account balances. **Time** 5 min

Short Description Display and confirm the activity and associated balance for the account used in the previous exercise.

Name (Position) Silvia Cassano (Accounts Payable Specialist)

To display G/L account balances, use the App *Display Financial Statement*.
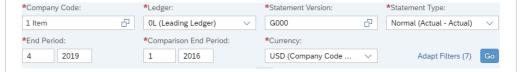
Fiori App

Display Financial
Statement

Note A financial statements shows all G/L accounts in a structure, which you define in the financial statement version. You can switch between the balance sheet and the Profit & Loss view choosing the relevant tab. By adding additional filters, you can focus on certain segments or Profit Centers.

In the app *Display Financial Statement* enter **Global Bike Inc.** for Company Code, **0L** for Ledger and **G000** for Financial Statement Version. Check if the Financial Statement Type is **Normal (Actual – Actual)**, End Period is **current period/year** and the Comparison End Period is **1/2016**.
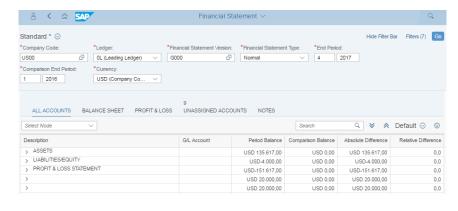
US00
0L
G000
Normal (Actual – Actual)
Current period/year
1/2016

Compare your screen with the screenshot below and choose Go .

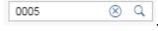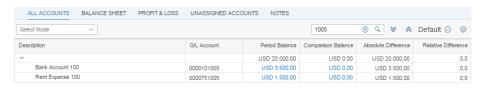| *Company Code:	*Ledger:	*Statement Version:	*Statement Type:
1 Item	0L (Leading Ledger)	G000	Normal (Actual - Actual)
*End Period:	*Comparison End Period:	*Currency:	
4 2019	1 2016	USD (Company Code ...	Adapt Filters (7) Go

You will get an overview of the different accounts.

In the next step you want to check your accounts your created (10###5 and (75###5). Therefore, enter your three digital numbers and add the number five (**###5**) in the search field to get to your posting

.

###5

Compare the screenshot from the financial statement from *task 8 Display and Review General Ledger Account Balances and Individual Line Items*. Here is again a screenshot.
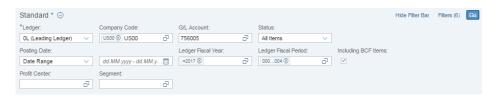

Where is the difference? Try to explain why.

_____

_____

Click on the Period Balance (**15000**).

| Rent Expense 100 | 0000751005 | USD 1.500,00 |

Click on **Display G/L Line Items (Reporting View)**.

In the screen *Display Line Items in General Ledger* check if your G/L Account **75###5** and the **current period** is selected in the field Ledger Fiscal Period. Compare the entries with the following screen and choose .

You get an overview of the Line Items.

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

☐

Step 12: Display and Review Accounts Payable Balances and Individual Line Items

Task Display and review Accounts Payable balances.   **Time** 5 min

Short Description Display and confirm the activity and associated balance for the Accounts Payable for Cardinal Properties.

Name (Position) Silvia Cassano (Accounts Payable Specialist)

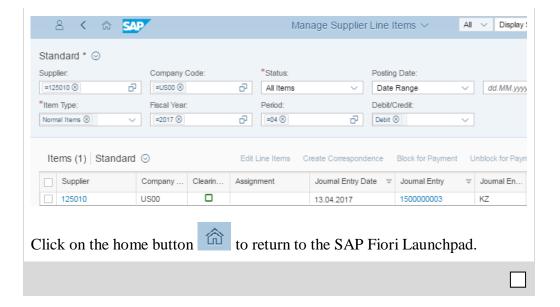To display Accounts Payable balances, use the app *Display Supplier Balances*.

Display Supplier
Balances

−$

Enter your vendor number using the F4 help with search term ###, Company code **US00**, and Fiscal Year **current year**. Then, click on [Go] .

Standard * ⌄		
Supplier:	*Company Code:	*Fiscal Year:
125010 ⊡	US00 (G... ⊗ ⊡	2017

| 10 | 1.500,00 | 1.500,00 | -1.500,00 |

Click on the 1.500,00 in the Debit column. Confirm any perhaps occurring warning messages.

You get more information about the posting like the Date, Document Number and Type (KZ).

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

Step 13: Run Financial Statement

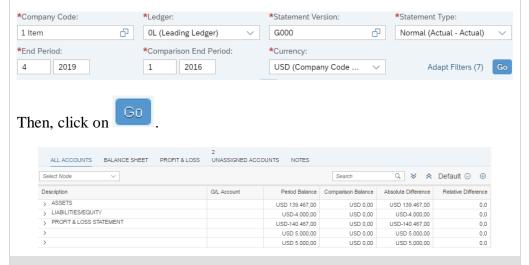|	
Task Run a trial financial statement.	**Time** 5 min
Short Description Use the SAP Fiori Launchpad to run a real time financial statement.	
Name (Position) Shuyuan Chen (Chief Accountant)	

To run a financial statement, use the app *Display Financial Statement*.
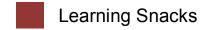
Fiori App

Display Financial
Statement

$$ \$ \$ $$

Enter Company code **US00**, Ledger **0L**, Financial statement Version **G###**, Fin. State. Type **Normal (Actual – Actual)**, and the **current period** as End Period. Compare your screen with the screenshot below.

US00, 0L, G###
Normal, current period

*Company Code:	*Ledger:	*Statement Version:	*Statement Type:
1 Item	0L (Leading Ledger)	G000	Normal (Actual - Actual)
*End Period:	*Comparison End Period:	*Currency:	
4 2019	1 2016	USD (Company Code ...)	Adapt Filters (7) Go

Then, click on Go .

ALL ACCOUNTS	BALANCE SHEET	PROFIT & LOSS	2 UNASSIGNED ACCOUNTS	NOTES	
Select Node			Search	⌄ ⌃ Default	⚙
Description	G/L Account	Period Balance	Comparison Balance	Absolute Difference	Relative Difference
> ASSETS		USD 139.467,00	USD 0,00	USD 139.467,00	0,0
> LIABILITIES/EQUITY		USD-4.000,00	USD 0,00	USD-4.000,00	0,0
> PROFIT & LOSS STATEMENT		USD-140.467,00	USD 0,00	USD-140.467,00	0,0
>		USD 5.000,00	USD 0,00	USD 5.000,00	0,0
>		USD 5.000,00	USD 0,00	USD 5.000,00	0,0

Depending on previously done exercises and case studies the value in your statement will differ. You can find your bank account under Assets → Cash & Cash Equivalents.

Click on the home button 🏠 to return to the SAP Fiori Launchpad.

☐

Learning Snacks

In order to test and consolidate your knowledge use the app *Learning Snack FI*.

Fiori App
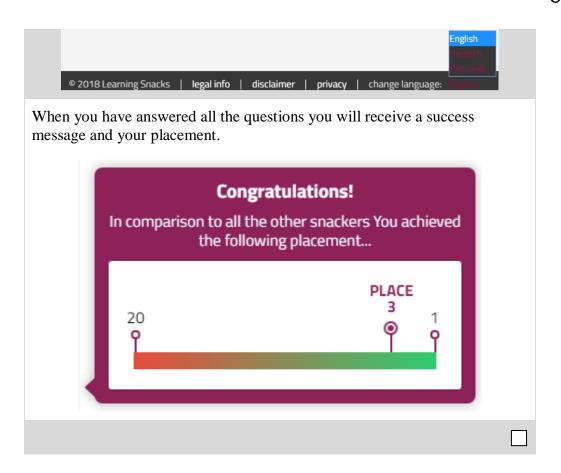

You see all the snacks for the individual case studies. Select the Snack *FI English* and answer all eight questions.

Learning Snack

Hint:

If you do not see any Apps, you need to change the language on the page Learning Snacks. Therefore click on the current language right next to *change language* and choose **English**.

When you have answered all the questions you will receive a success message and your placement.

FI Challenge

Learning Objective: Understand and perform a financial accounting process.　　　　**Time** 30 min

Motivation: After you have successfully worked through the *Financial Accounting* case study, you should be able to solve the following task on your own.

Scenario: The financial accounting system has now been tested without any errors. Therefore, corporate management has decided to convert the system into the production operation. As a first order/request you should pay the new tool supplier Burgmeister Zubehör OHG. In order to do that, you will create the cost element tool expenses. Subsequently, you will receive an invoice for more than 3000€ from Burgmeister Zubehör OHG which has to be settled. You will review the impact on the financial statement at the end.

While you are operating in company code Germany use 10###6 as the number for the bank account, 11###6 for the reconciliation account, 75###6 for the expense account and 75###6 as the cost element.

Task Information Since this task is based on the *Financial Accounting* case study you can use it as guidance. However, it is recommended that you solve it without any help in order to test your acquired knowledge.