

KEY TAKEAWAYS

**CHAPTER
TITLE** | **Excel Basics: Applying Business Maths
& Statistics**

**VIDEO
TITLE** | **Commonly Used Statistic Concepts
(Correlation)**

- 1 Correlation is a statistical measure that shows the degree to which two variables are related.
- 2 A correlation coefficient can range from -1 to 1
 - ➡ -1 (perfect negative correlation) < 0 (no correlation) < 1 (perfect positive correlation)