

Kolding September 20, 2024

Dear Supplier,

We would like to express our sincere gratitude for your cooperation and support over the past years. Despite the competitive market, Schou aims high and is determined to expand its market share.

In recent years, the market has been fruitful for most businesses due to high demand. However, we are now facing a global situation where consumers are cautious with their spending, leading many retailers to slow down sales and manage large inventories.

Given this context, it is more important than ever for us to be proactive in ordering and stocking goods to meet customer needs. To support this strategy, we are requesting an update to our payment terms to TT +60 days, from the existing agreed terms.

This adjustment is part of our strategy to avoid using original documents sent by courier and instead use Seaway Bills for faster and more efficient document handling.

This change in payment terms will apply to all new orders issued from 1st of October onwards.

We greatly appreciate your support and understanding in this matter and if you have any questions, please contact your regular point of contact at Schou, see below.

Thank you in advance and best regards,

Susan Christensen

Chief Procurement Officer - Purchase, Compliance & Quality

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Home & Kitchen: Morten Vejrup mov@schou.com

Do it yourself: Bo Guldmann bogul@schou.com

Interior: Mette Albeck mal@schou.com

Furniture: Maria Krag makr@schou.com

Outdoor: Regitta Lehmann rlje@schou.com

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