



**Congratulations! You passed!**

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1. Who coined the phrase "smart contract"?

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points

- ☐ Vitalik Buterin
- ☐ Satoshi Nakamoto
- ☒ Nick Szabo
- ☐ Hal Finney

**Correct**  
Correct!



2. Smart contract is the centerpiece of Ethereum blockchain. What is another smart contract model?

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points

- ☐ Intelligent contract of Bitcoin
- ☐ Legal contracts
- ☒ Chaincode of Hyperledger
- ☐ Bitgold of Szabo

**Correct**  
Correct!



3. What does a smart contract represent?

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- ☐ Proof of work
- ☐ Integration API
- ☒ Business logic layer
- ☐ Transaction layer

**Correct**  
Correct!



4. How does a smart contract transaction differ from the usual cryptocurrency transfer (say, Bitcoin)?

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points

- ☐ It is confirmed faster
- ☐ The validation process is simpler
- ☐ It enables time ordered events to be recorded
- ☒ It enables asset transfer in addition to digital currency

**Correct**  
Correct!




5. An important characteristic of a decentralized network enabled by the blockchain technology is that \_\_\_\_.

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points

- ☒ you hold the assets instead of the intermediaries
- ☐ a central authority holds your assets

**Correct**  
Correct!

 the EVM holds the assets for you

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