MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding is entered on the 30th January,2025

by and between

The Indian Society for Technical Education (ISTE) Thapar Chapter

and

Kwikpic AI Solutions

and shall become effective from the date of signatures from the authorized officials from both parties and remain effective until the deliverables are fully completed.

Purpose of the MoU

This Memorandum of Understanding (MoU) aims to formally create a mutually beneficial working relationship between ISTE Thapar Chapter and Kwikpic AI Solutions.

Deliverables

Deliverables by Kwikpic:

1. Kwikpic will provide Rs.10,000 for minimum 500 registrations and all other deliverables.

2. Promotion of COLLOQUIM will be done from the official account of Kwikpic. However, it is requested to provide the content, as Kwikpic has a theme to maintain.

3. Kwikpic will provide the Business Essential Account access worth Rs.28,000 - Features: store 5,00,000 photos (1 TB approx.), add business branding and watermark, switch on/off downloads, 50+ gallery themes, bulk downloads, view analytics and participants' information.
(Initially storage for 15,000 photos will be given. The institution should contact us for increasing the storage after it is full)

4. Kwikpic will provide a 4-day grace period starting from the end date of the event 21/02/2025 to 25/02/2025, to the team to wrap up with all deliverables.

Deliverables by ISTE:

1.Kwikpic will be the Official Photo Sharing Partner,all pictures clickedthroughout the event willbe shared exclusively via the application and not on Google Driveor any other similar platform. For post-event social media promotions, very few pictures will be uploaded.

2.Display Kwikpic's logo under the Official Photo Sharing Partner tag on all posters/banners/LED screens and marketing materials designed by event organisers.

3.Kwikpic's QR code posterfor joining the group on the application will be put up at the entrance, all event locations, auditorium, and announcement boards and around the food stalls.

4.Details with the QR code/link for joining the Kwikpic groupon the application will be shared on all communications groups (WhatsApp /Telegram etc).

5.Introduction about Kwikpic during the opening and closing ceremony and how it's being used in the event.

6.Same-day photo upload of all the events on the Kwikpic app.

7.Pictures from DSLR cameras and iPhones will be considered. The concerned team must create differentfolders to sort DSLR and smartphone pictures.

8.Guaranteed minimum of 500 participants/registrations in the Kwikpic group on the application.

Conditions of Kwikpic:

1.Rs.3000 will be transferred 5 days prior to the main event for minimum 500 registrations and all other deliverables.

2.The team will upload a maximum of DSLR pictures. For smartphone pictures, the team must create different folders.

3.Duplicate registrations will not be considered, as well as registrations having zero matching pictures (Condition no. 3 will be discussed thoroughly in the recorded meeting).

4.Kwikpic will not entertain any third-party intervention post-event, i.e. Kwikpic will only communicate with the official POCs from the college, as mentioned in the MoU

BREACH OF CONTRACT:

1.If failed to deliver the mutually agreed list of deliverables, a full refund will be initiated by the institution.

2.If failed to deliver the mutually agreed number of registrations, a full refund will be initiated by the institution.

3.If only delivered a minimum of 90% of the agreed-upon registrations then further discussion will be over a meeting for final settlement.

4.In case of events getting delayed or cancelled due to covid or any other reasons, Kwikpic has the right to cancel the deal and a full refund will be initiated from the college.

5.It will be considered a breach if the team does not follow and present a report to Kwikpic with all proof of deliverables, immediately after the last day of the grace period.

ACCOUNT DETAILS

Account Holder: YASH BHARGAVA
Account Number: 50100642789733
IFSC: HDFC0000590
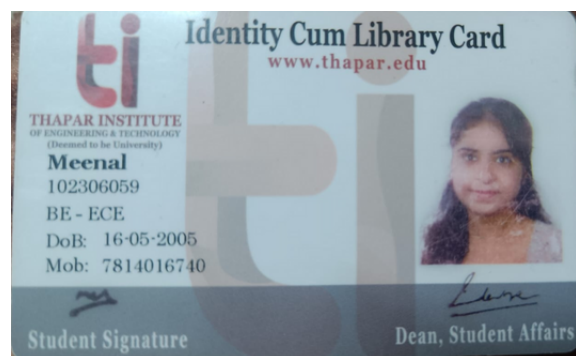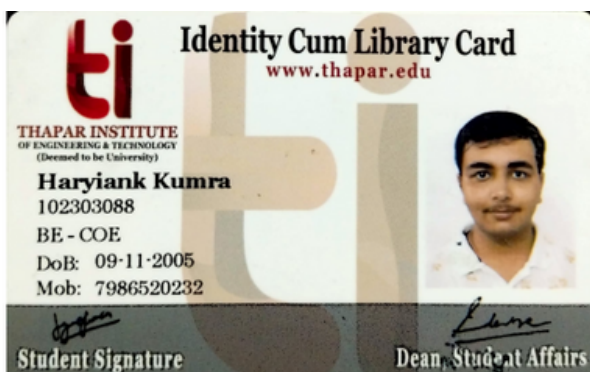Branch: GHAZIABAD - INDIRAPURAM
Account Type: SAVING
Bank Nme : HDFC

POC

HARYIANK KUMRA
7986520232
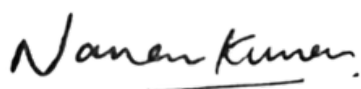
MEENAL
7814016740

Faculty In-Charge: Prof. Rajesh Khanna

REVIEW, AMENDMENT, AND TERMINATION

☐ This MoU Shall be valid for the course of the event **COLLOQUIUM** which is from 17th February to 21st February.

☐ Amendments to the MoU may be proposed at any time but will be valid only on the approval of both organizations.

☐ The MoU may be terminated by either organization after giving 2-Week notice in writing.

☐ The MoU shall not be binding until it has been formally approved by Kwipic and ISTE.

☐ The MoU is exclusive and does not restrict to Any of the party to sign an MoU with other organizations.

Authorized signatories:

On behalf of ISTE

On behalf of Kwikpic Ai Solutions

Naman Kumar
Joint Secretary
ISTE

Khushi Jain,
Kwikpic Ai Solutions