

FORM L-1-A-RA



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futures, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U6610MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

| Particulars | Schedule | For the quarter ended December 31, 2025 | | | | | | | | | | | | Grand Total | | |
|---|----------|---|--------------|----------------|---------------------|---------------|---------------|------------|-----------|----------|-------------|---------------|-----------------|-------------|--|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | | Life | Pension | Total | Participating | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| Premiums earned – net | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 28,175 | 567 | 28,742 | 25,092 | 25,092 | 38,978 | 120 | 4 | 5 | - | 39,107 | 92,941 | | | |
| (b) Reinsurance ceded | | (112) | - | (112) | (33) | (33) | (1,411) | - | - | (1) | - | (1,412) | (1,557) | | | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| | | 28,063 | 567 | 28,630 | 25,059 | 25,059 | 37,567 | 120 | 4 | 4 | - | 37,695 | 91,384 | | | |
| Income from investments | | | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent – gross | | 2,183 | 13 | 2,196 | 9,030 | 9,030 | 15,112 | 226 | 21 | - | - | 15,359 | 26,585 | | | |
| (b) Profit on sale/redemption of investments | | 5,142 | 63 | 5,205 | 1,232 | 1,232 | 3,412 | - | - | - | - | 3,412 | 9,849 | | | |
| (c) (Loss on sale/ redemption of investments) | | (5,123) | (21) | (5,144) | - | - | - | - | - | - | - | - | (5,144) | | | |
| (d) Transfer/gain on revaluation/change in fair value | | 23,533 | 199 | 23,732 | - | - | (223) | - | - | - | - | - | (223) | 23,509 | | |
| (e) Amortisation of premium/discount on investments (net) | | 587 | 6 | 593 | 226 | 226 | 203 | 6 | 3 | 1 | 6 | 219 | 1,038 | | | |
| Other Income | | | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 2 | - | 2 | - | - | - | - | - | - | - | - | - | 2 | | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Others | | 57 | 2 | 59 | 46 | 46 | 34 | - | - | - | - | - | 34 | 139 | | |
| Total (A) | | 54,444 | 829 | 55,273 | 35,593 | 35,593 | 56,105 | 352 | 28 | 5 | 6 | 56,496 | 1,47,362 | | | |
| Commission | L-5 | 1,601 | 4 | 1,605 | 3,403 | 3,403 | 5,379 | 1 | - | - | - | 5,380 | 10,388 | | | |
| Operating expenses related to insurance business | L-6 | 7,553 | 248 | 7,801 | 6,302 | 6,302 | 5,819 | 16 | 1 | 4 | 1 | 5,841 | 19,944 | | | |
| Goods and Services Tax on ULIP Charges | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Provision for doubtful debts | | 2 | - | 2 | 1 | 1 | 11 | - | - | - | - | 11 | 14 | | | |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total (B) | | 9,156 | 252 | 9,408 | 9,706 | 9,706 | 11,209 | 17 | 1 | 4 | 1 | 11,232 | 30,346 | | | |
| Benefits paid (net) | L-7 | 23,418 | 91 | 23,509 | 9,067 | 9,067 | 18,572 | 220 | 29 | - | 20 | 18,841 | 51,417 | | | |
| Interim & Terminal bonuses paid | | - | - | - | 2,039 | 2,039 | - | - | - | - | - | - | 2,039 | | | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | |
| (a) Gross* | | 267 | - | 267 | 15,716 | 15,716 | 16,759 | 58 | (18) | - | (66) | 16,733 | 32,716 | | | |
| (b) Amount ceded in reinsurance | | - | - | - | 3 | 3 | 68 | - | - | - | - | 68 | 71 | | | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Fund Reserve for Linked Policies | | 25,797 | 677 | 26,474 | - | - | - | - | - | - | - | - | 26,474 | | | |
| (e) Fund for Discontinued Policies | | 1,197 | - | 1,197 | - | - | - | - | - | - | - | - | 1,197 | | | |
| Total (C) | | 50,679 | 768 | 51,447 | 26,825 | 26,825 | 35,399 | 278 | 11 | - | (46) | 35,642 | 1,13,914 | | | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (5,391) | (191) | (5,582) | (938) | (938) | 9,497 | 57 | 16 | 1 | 51 | 9,622 | 3,102 | | | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | - | - | - | - | - | - | - | - | - | | | |
| Surplus / (Deficit) after Tax | | (5,391) | (191) | (5,582) | (938) | (938) | 9,497 | 57 | 16 | 1 | 51 | 9,622 | 3,102 | | | |
| Appropriations | | | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | (5,393) | (191) | (5,584) | - | - | - | - | - | - | 50 | 50 | (5,534) | | | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Balance being funds for future appropriations | | 2 | - | 2 | (938) | (938) | 9,497 | 57 | 16 | 1 | 1 | 9,572 | 8,636 | | | |
| Total (D) | | (5,391) | (191) | (5,582) | (938) | (938) | 9,497 | 57 | 16 | 1 | 51 | 9,622 | 3,102 | | | |

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U6610MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

| Particulars | Schedule | For the period ended December 31, 2025 | | | | | | | | | | | | Grand Total | |
|---|----------|--|--------------|-----------------|---------------------|----------------|-----------------|--------------|-----------|-------------|------------|-----------------|-----------------|-------------|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | | Life | Pension | Total | Participating | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| Premiums earned – net | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 84,626 | 1,382 | 86,008 | 58,860 | 58,860 | 1,01,047 | 478 | 14 | 12 | 1 | 1,01,552 | 2,46,420 | | |
| (b) Reinsurance ceded | | (274) | - | (274) | (67) | (67) | (3,888) | - | - | (3) | - | (3,891) | (4,232) | | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| | | 84,352 | 1,382 | 85,734 | 58,793 | 58,793 | 97,159 | 478 | 14 | 9 | 1 | 97,661 | 2,42,188 | | |
| Income from investments | | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent – gross | | 8,005 | 58 | 8,063 | 27,011 | 27,011 | 44,182 | 677 | 64 | - | - | 44,923 | 79,997 | | |
| (b) Profit on sale/redemption of investments | | 37,873 | 262 | 38,135 | 4,070 | 4,070 | 5,838 | 2 | - | - | - | 5,840 | 48,045 | | |
| (c) (Loss on sale/ redemption of investments) | | (14,947) | (87) | (15,034) | - | - | - | - | - | - | - | - | (15,034) | | |
| (d) Transfer/gain on revaluation/change in fair value | | 19,755 | 234 | 19,989 | - | - | (809) | - | - | - | - | (809) | 19,180 | | |
| (e) Amortisation of premium/discount on investments (net) | | 1,853 | 16 | 1,869 | 380 | 380 | 602 | 17 | 9 | 2 | 21 | 651 | 2,900 | | |
| Other Income | | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 7 | - | 7 | - | - | - | - | - | - | - | - | 7 | | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (b) Others | | 172 | 5 | 177 | 131 | 131 | 110 | - | - | - | - | 110 | 418 | | |
| Total (A) | | 1,37,070 | 1,870 | 1,38,940 | 90,385 | 90,385 | 1,47,082 | 1,174 | 87 | 11 | 22 | 1,48,376 | 3,77,701 | | |
| Commission | L-5 | 5,910 | 13 | 5,923 | 8,462 | 8,462 | 12,514 | 5 | - | 1 | - | 12,520 | 26,905 | | |
| Operating expenses related to insurance business | L-6 | 19,925 | 559 | 20,484 | 15,352 | 15,352 | 15,903 | 55 | 4 | 26 | 7 | 15,995 | 51,831 | | |
| Goods and Services Tax on ULIP Charges | | 1,304 | 14 | 1,318 | - | - | - | - | - | - | - | - | 1,318 | | |
| Provision for doubtful debts | | 3 | - | 3 | 49 | 49 | 72 | - | - | - | - | 72 | 124 | | |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Provisions (other than taxation) | | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | 55 | 55 | 55 | - | - | - | - | 55 | 110 | | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total (B) | | 27,142 | 586 | 27,728 | 23,918 | 23,918 | 28,544 | 60 | 4 | 27 | 7 | 28,642 | 80,288 | | |
| Benefits paid (net) | L-7 | 63,061 | 789 | 63,850 | 25,119 | 25,119 | 52,316 | 672 | 81 | (95) | 97 | 53,071 | 142,040 | | |
| Interim & Terminal bonuses paid | | - | - | - | 3,842 | 3,842 | - | - | - | - | - | - | 3,842 | | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | |
| (a) Gross* | | 770 | (48) | 722 | 40,736 | 40,736 | 48,574 | 298 | (23) | (1) | (81) | 48,767 | 90,225 | | |
| (b) Amount ceded in reinsurance | | - | - | - | 3 | 3 | 312 | - | - | - | - | 312 | 315 | | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (d) Fund Reserve for Linked Policies | | 54,116 | 953 | 55,069 | - | - | - | - | - | - | - | - | 55,069 | | |
| (e) Fund for Discontinued Policies | | 7,074 | - | 7,074 | - | - | - | - | - | - | - | - | 7,074 | | |
| Total (C) | | 1,25,021 | 1,694 | 1,26,715 | 69,700 | 69,700 | 1,01,202 | 970 | 58 | (96) | 16 | 1,02,150 | 2,98,565 | | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (15,093) | (410) | (15,503) | (3,233) | (3,233) | 17,336 | 144 | 25 | 80 | (1) | 17,584 | (1,152) | | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 240 | 240 | - | - | - | - | - | - | 240 | | |
| Surplus / (Deficit) after Tax | | (15,093) | (410) | (15,503) | (3,473) | (3,473) | 17,336 | 144 | 25 | 80 | (1) | 17,584 | (1,392) | | |
| Appropriations | | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | (15,095) | (410) | (15,505) | - | - | - | - | - | - | (2) | (2) | (15,507) | | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Balance being funds for future appropriations | | 2 | - | 2 | (3,473) | (3,473) | 17,336 | 144 | 25 | 80 | 1 | 17,586 | 14,115 | | |
| Total (D) | | (15,093) | (410) | (15,503) | (3,473) | (3,473) | 17,336 | 144 | 25 | 80 | (1) | 17,584 | (1,392) | | |

* represents Mathematical Reserves after allocation of bonus



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Corporate Identity Number (CIN) - U6610MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

| Particulars | Schedule | For the corresponding previous quarter ended December 31, 2024 | | | | | | | | | | | | Grand Total | | |
|---|----------|--|---------|----------|---------------------|--------|-------------------|-------|----|------|--------|----------|----------|-------------|--|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | Health | Var. Ins | Total | | | |
| Premiums earned – net | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | 29,564 | 73,654 | | | |
| (b) Reinsurance ceded | | (25) | - | (25) | (25) | (25) | (1,155) | - | - | (2) | - | (1,157) | (1,207) | | | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| | | 22,166 | 385 | 22,551 | 21,489 | 21,489 | 28,419 | (23) | 6 | 5 | - | 28,407 | 72,447 | | | |
| Income from investments | | | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent – gross | | 2,301 | 13 | 2,314 | 8,440 | 8,440 | 13,691 | 224 | 20 | - | - | 13,935 | 24,689 | | | |
| (b) Profit on sale/redemption of investments | | 23,784 | 96 | 23,880 | 1,089 | 1,089 | 2,213 | 41 | - | - | - | 2,254 | 27,223 | | | |
| (c) (Loss on sale/ redemption of investments) | | (4,883) | (24) | (4,907) | (17) | (17) | (18) | - | - | - | - | (18) | (4,942) | | | |
| (d) Transfer/gain on revaluation/change in fair value | | (48,013) | (405) | (48,418) | - | - | (247) | - | - | - | - | (247) | (48,665) | | | |
| (e) Amortisation of premium/discount on investments (net) | | 550 | 7 | 557 | 88 | 88 | 250 | 6 | 3 | - | 10 | 269 | 914 | | | |
| Other Income | | | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 1 | - | 1 | - | - | - | - | - | - | - | - | 1 | | | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Others | | (2) | - | (2) | 2 | 2 | - | - | - | - | - | - | - | | | |
| Total (A) | | (4,096) | 72 | (4,024) | 31,091 | 31,091 | 44,308 | 248 | 29 | 5 | 10 | 44,600 | 71,667 | | | |
| Commission | L-5 | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | 3,107 | 6,028 | | | |
| Operating expenses related to insurance business | L-6 | 4,533 | 241 | 4,774 | 3,776 | 3,776 | 5,733 | 4 | 2 | 4 | 2 | 5,745 | 14,295 | | | |
| Goods and Services Tax on ULIP Charges | | 637 | 7 | 644 | - | - | - | - | - | - | - | - | 644 | | | |
| Provision for doubtful debts | | - | - | - | 2 | 2 | - | - | - | - | - | - | 2 | | | |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total (B) | | 5,919 | 260 | 6,179 | 5,938 | 5,938 | 8,839 | 4 | 2 | 5 | 2 | 8,852 | 20,969 | | | |
| Benefits paid (net) | L-7 | 20,432 | 144 | 20,576 | 6,405 | 6,405 | 15,926 | 239 | - | 25 | - | 16,190 | 43,171 | | | |
| Interim & Terminal bonuses paid | | - | - | - | 1,269 | 1,269 | - | - | - | - | - | - | 1,269 | | | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | |
| (a) Gross* | | (86) | (18) | (104) | 16,110 | 16,110 | 14,946 | (150) | 15 | - | 8 | 14,819 | 30,825 | | | |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 75 | - | - | - | - | 75 | 75 | | | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Fund Reserve for Linked Policies | | (29,592) | (112) | (29,704) | - | - | - | - | - | - | - | - | (29,704) | | | |
| (e) Fund for Discontinued Policies | | 1,095 | - | 1,095 | - | - | - | - | - | - | - | - | 1,095 | | | |
| Total (C) | | (8,151) | 14 | (8,137) | 23,784 | 23,784 | 30,947 | 89 | 15 | 25 | 8 | 31,084 | 46,731 | | | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (1,864) | (202) | (2,066) | 1,369 | 1,369 | 4,522 | 155 | 12 | (25) | - | 4,664 | 3,967 | | | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 194 | 194 | - | - | - | - | - | - | 194 | | | |
| Surplus / (Deficit) after Tax | | (1,864) | (202) | (2,066) | 1,175 | 1,175 | 4,522 | 155 | 12 | (25) | - | 4,664 | 3,773 | | | |
| Appropriations | | | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | (1,803) | (202) | (2,005) | - | - | (1,824) | - | - | (25) | - | (1,849) | (3,854) | | | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Balance being funds for future appropriations | | (61) | - | (61) | 1,175 | 1,175 | 6,346 | 155 | 12 | - | - | 6,513 | 7,627 | | | |
| Total (D) | | (1,864) | (202) | (2,066) | 1,175 | 1,175 | 4,522 | 155 | 12 | (25) | - | 4,664 | 3,773 | | | |

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U6610MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

| Particulars | Schedule | For the corresponding previous period ended December 31, 2024 | | | | | | | | | | | | Grand Total | |
|---|----------|---|--------------|-----------------|---------------------|---------------|-----------------|------------|-----------|-------------|-----------|-----------------|-----------------|-------------|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | | Life | Pension | Total | Participating | Total | Life | Annuity | Pension | Health | Var. Ins | | | | |
| Premiums earned – net | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 88,939 | 2,09,548 | | |
| (b) Reinsurance ceded | | (79) | - | (79) | (48) | (48) | (3,086) | - | - | (3) | - | (3,089) | (3,216) | | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| | | 69,505 | 1,322 | 70,827 | 49,655 | 49,655 | 85,603 | 219 | 16 | 11 | 1 | 85,850 | 2,06,332 | | |
| Income from investments | | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent – gross | | 8,483 | 51 | 8,534 | 24,571 | 24,571 | 40,146 | 675 | 58 | - | - | 40,879 | 73,984 | | |
| (b) Profit on sale/redemption of investments | | 81,462 | 497 | 81,959 | 3,431 | 3,431 | 5,552 | 47 | - | - | - | 5,599 | 90,989 | | |
| (c) (Loss on sale/ redemption of investments) | | (8,960) | (54) | (9,014) | (17) | (17) | (18) | - | - | - | - | (18) | (9,049) | | |
| (d) Transfer/gain on revaluation/change in fair value | | (35,127) | (343) | (35,470) | - | - | (400) | - | - | - | - | (400) | (35,870) | | |
| (e) Amortisation of premium/discount on investments (net) | | 1,518 | 18 | 1,536 | 271 | 271 | 818 | 17 | 10 | 1 | 29 | 875 | 2,682 | | |
| Other Income | | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 5 | - | 5 | 33 | 33 | - | - | - | - | - | - | - | 38 | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Others | | 43 | 2 | 45 | 29 | 29 | 42 | - | - | - | - | - | 42 | 116 | |
| Total (A) | | 1,16,929 | 1,493 | 1,18,422 | 77,973 | 77,973 | 1,31,743 | 958 | 84 | 12 | 30 | 1,32,827 | 3,29,222 | | |
| Commission | L-5 | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | 9,036 | 17,497 | | |
| Operating expenses related to insurance business | L-6 | 14,544 | 662 | 15,206 | 9,803 | 9,803 | 16,485 | 32 | 5 | 19 | 7 | 16,548 | 41,557 | | |
| Goods and Services Tax on ULIP Charges | | 1,858 | 18 | 1,876 | - | - | - | - | - | - | - | - | - | 1,876 | |
| Provision for doubtful debts | | (5) | - | (5) | (4) | (4) | (15) | (1) | - | - | - | - | (16) | (25) | |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Provisions (other than taxation) | | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total (B) | | 19,067 | 730 | 19,797 | 15,540 | 15,540 | 25,501 | 34 | 5 | 21 | 7 | 25,568 | 60,905 | | |
| Benefits paid (net) | L-7 | 62,818 | 317 | 63,135 | 15,792 | 15,792 | 46,821 | 676 | 9 | 25 | 103 | 47,634 | 1,26,561 | | |
| Interim & Terminal bonuses paid | | - | - | - | 1,460 | 1,460 | - | - | - | - | - | - | 1,460 | | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | |
| (a) Gross* | | 75 | 7 | 82 | 41,429 | 41,429 | 46,631 | (27) | 46 | (7) | (83) | 46,560 | 88,071 | | |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 1,834 | - | - | - | - | 1,834 | 1,834 | | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Fund Reserve for Linked Policies | | 37,570 | 1,070 | 38,640 | - | - | - | - | - | - | - | - | - | 38,640 | |
| (e) Fund for Discontinued Policies | | 4,802 | - | 4,802 | - | - | - | - | - | - | - | - | - | 4,802 | |
| Total (C) | | 1,05,265 | 1,394 | 1,06,659 | 58,681 | 58,681 | 95,286 | 649 | 55 | 18 | 20 | 96,028 | 2,61,368 | | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (7,403) | (631) | (8,034) | 3,752 | 3,752 | 10,956 | 275 | 24 | (27) | 3 | 11,231 | 6,949 | | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 512 | 512 | - | - | - | - | - | - | - | 512 | |
| Surplus / (Deficit) after Tax | | (7,403) | (631) | (8,034) | 3,240 | 3,240 | 10,956 | 275 | 24 | (27) | 3 | 11,231 | 6,437 | | |
| Appropriations | | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | (7,447) | (631) | (8,078) | - | - | (2,349) | - | - | (27) | - | (2,376) | (10,454) | | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Balance being funds for future appropriations | | 44 | - | 44 | 3,240 | 3,240 | 13,305 | 275 | 24 | - | 3 | 13,607 | 16,891 | | |
| Total (D) | | (7,403) | (631) | (8,034) | 3,240 | 3,240 | 10,956 | 275 | 24 | (27) | 3 | 11,231 | 6,437 | | |

* represents Mathematical Reserves after allocation of bonus



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025 - Shareholders' Account (Non Technical Account)

| Particulars | Schedule | For the quarter ended December 31, 2025 | For the period ended December 31, 2025 | For the corresponding previous quarter ended December 31, 2024 | For the corresponding previous period ended December 31, 2024 |
|---|----------|---|--|--|---|
| Amounts transferred from the Policyholders' A/c (Technical Account) | | - | - | - | - |
| Income from investments | | | | | |
| (a) Interest, dividends & rent – gross | | 1,358 | 4,088 | 1,316 | 3,974 |
| (b) Profit on sale/redemption of investments | | 161 | 679 | 190 | 662 |
| (c) (Loss on sale/ redemption of investments) | | - | - | (21) | (21) |
| (d) (Amortisation of premium) / discount on investments (net) | | 91 | 476 | 153 | 462 |
| Other Income | | | | | |
| (a) Fees & Charges | | - | - | - | - |
| (b) Miscellaneous Income | | 1 | 16 | 2 | 11 |
| Total (A) | | 1,611 | 5,259 | 1,640 | 5,088 |
| Expense other than those directly related to the insurance business | L-6A | 167 | 364 | 187 | 488 |
| Contribution to the Policyholders' Account (Technical Account) towards Excess EoM | | - | - | - | - |
| Interest on subordinated debt | | - | - | - | - |
| Expenses towards CSR activities | | 48 | 241 | - | - |
| Penalties | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Amount Transferred to Policyholders' Account | | - | - | - | - |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (net) | | - | 111 | - | - |
| (b) Provision for doubtful debts | | - | - | - | - |
| (c) Others - Managerial remuneration in excess of regulatory limits | | 140 | 419 | - | 116 |
| Total (B) | | 355 | 1,135 | 187 | 604 |
| Profit/(Loss) before tax = (A) - (B) | | 1,257 | 4,125 | 1,453 | 4,484 |
| Provision for taxation - Income Tax | | 772 | 936 | 451 | 603 |
| Tax expense for earlier periods | | - | - | - | - |
| Profit/(Loss) after tax | | 485 | 3,189 | 1,002 | 3,881 |
| Appropriations | | | | | |
| (a) Balance at the beginning of the year/period | | 34,955 | 36,531 | 30,846 | 36,527 |
| (b) Interim dividends paid during the year/period | | - | - | - | - |
| (c) Final dividend | | - | (4,280) | - | (8,560) |
| (d) Dividend distribution tax | | - | - | - | - |
| (e) Transfer to reserves/other accounts | | - | - | - | - |
| Profit / (Loss) carried to the Balance Sheet | | 35,440 | 35,440 | 31,848 | 31,848 |
| Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹) | | 0.06 | 0.40 | 0.13 | 0.49 |



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

BALANCE SHEET AS AT DECEMBER 31, 2025

(₹ in Lakhs)

| Particulars | Schedule | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|---|----------|-------------------------|---|
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | L-8,L-9 | 80,000 | 80,000 |
| Share Application Money Pending Allotment | | - | - |
| Reserves and surplus | L-10 | 35,440 | 31,848 |
| Credit / (Debit) Fair value change account | | 347 | 802 |
| Sub-Total | | 1,15,787 | 1,12,650 |
| Borrowings | L-11 | - | - |
| POLICYHOLDERS' FUNDS | | | |
| Credit / (Debit) Fair value change account | | 1,151 | 6,866 |
| Policy liabilities | | 13,35,839 | 12,14,454 |
| Insurance reserves | | - | - |
| Provision for linked liabilities | | 5,37,760 | 5,00,767 |
| Funds for discontinued policies | | - | - |
| Discontinued on account of non-payment of premium | | 34,961 | 25,627 |
| Others | | - | - |
| Sub-Total | | 19,09,711 | 17,47,714 |
| Funds for future appropriation - Participating funds | | | |
| Linked | | 2 | 44 |
| Non-Linked (Non-PAR) | | 17,586 | 13,607 |
| Non-Linked (PAR) | | 17,578 | 23,075 |
| Deferred Tax Liabilities (Net) | | - | - |
| TOTAL | | 20,60,664 | 18,97,090 |
| APPLICATION OF FUNDS | | | |
| Investments | | | |
| Shareholders' | L-12 | 81,437 | 86,846 |
| Policyholders' | L-13 | 13,47,246 | 12,27,802 |
| Assets held to cover linked liabilities | L-14 | 5,72,721 | 5,26,394 |
| Loans | L-15 | 4,434 | 3,081 |
| Fixed assets | L-16 | 17,409 | 17,020 |
| Deferred Tax Assets (Net) | | - | - |
| Current assets | | | |
| Cash and bank balances | L-17 | 11,231 | 10,092 |
| Advances and other assets | L-18 | 77,050 | 49,457 |
| Sub-Total (A) | | 88,281 | 59,549 |
| Current liabilities | L-19 | 61,439 | 30,266 |
| Provisions | L-20 | 4,932 | 3,790 |
| Sub-Total (B) | | 66,371 | 34,056 |
| Net Current Assets/(Liabilities) (C) = (A) – (B) | | 21,910 | 25,493 |
| Miscellaneous expenditure (to the extent not written off or adjusted) | L-21 | - | - |
| Debit balance in Profit & Loss Account (Shareholders' account) | | 0 | - |
| Deficit in the Revenue Account (Policyholders' Account) | | 15,507 | 10,454 |
| Sub-Total | | 15,507 | 10,454 |
| TOTAL | | 20,60,664 | 18,97,090 |
| CONTINGENT LIABILITIES | | | |
| (₹ in Lakhs) | | | |
| Particulars | | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
| Partly paid-up investments | | Nil | Nil |
| Claims, other than against policies, not acknowledged as debts by the company | | Nil | Nil |
| Underwriting commitments outstanding (in respect of shares and securities) | | Nil | Nil |
| Guarantees given by or on behalf of the Company | | 25 | 25 |
| Statutory demands/ liabilities in dispute, not provided for | | 467 | 3,503 |
| Reinsurance obligations to the extent not provided for in accounts | | Nil | Nil |
| Others-Policy Related Claims under litigation | | 2,848 | 3,396 |
| TOTAL | | 3,340 | 6,924 |

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
 Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

| Particulars | For the quarter ended December 31, 2025 | | | | | | | | | | | | (₹ in Lakhs) | |
|-------------------------------------|--|--------------|-------------------|---------------------|---------------|-----------------|-------------|-----------|-----------|----------|-----------------|-----------------|--------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| First year premiums | 11,440 | 391 | 11,831 | 7,318 | 7,318 | 8,519 | - | - | 1 | - | 8,520 | 27,669 | | |
| Renewal premiums | 14,058 | 176 | 14,234 | 17,774 | 17,774 | 19,092 | - | 4 | 4 | - | 19,100 | 51,108 | | |
| Single premiums | 2,677 | - | 2,677 | - | - | 11,367 | 120 | - | - | - | 11,487 | 14,164 | | |
| Total premium | 28,175 | 567 | 28,742 | 25,092 | 25,092 | 38,978 | 120 | 4 | 5 | - | 39,107 | 92,941 | | |
| Premium income from business | | | | | | | | | | | | | | |
| - in India | 28,175 | 567 | 28,742 | 25,092 | 25,092 | 38,978 | 120 | 4 | 5 | - | 39,107 | 92,941 | | |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total | 28,175 | 567 | 28,742 | 25,092 | 25,092 | 38,978 | 120 | 4 | 5 | - | 39,107 | 92,941 | | |
| (₹ in Lakh) | | | | | | | | | | | | | | |
| Particulars | For the period ended December 31, 2025 | | | | | | | | | | | | (₹ in Lakh) | |
| | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| First year premiums | 35,975 | 784 | 36,759 | 18,321 | 18,321 | 15,051 | - | - | 3 | - | 15,054 | 70,134 | | |
| Renewal premiums | 40,460 | 553 | 41,013 | 40,539 | 40,539 | 57,489 | - | 14 | 9 | - | 57,512 | 1,39,064 | | |
| Single premiums | 8,191 | 45 | 8,236 | - | - | 28,507 | 478 | - | - | 1 | 28,986 | 37,222 | | |
| Total premium | 84,626 | 1,382 | 86,008 | 58,860 | 58,860 | 1,01,047 | 478 | 14 | 12 | 1 | 1,01,552 | 2,46,420 | | |
| Premium income from business | | | | | | | | | | | | | | |
| - in India | 84,626 | 1,382 | 86,008 | 58,860 | 58,860 | 1,01,047 | 478 | 14 | 12 | 1 | 1,01,552 | 2,46,420 | | |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total | 84,626 | 1,382 | 86,008 | 58,860 | 58,860 | 1,01,047 | 478 | 14 | 12 | 1 | 1,01,552 | 2,46,420 | | |
| (₹ in Lakh) | | | | | | | | | | | | | | |
| Particulars | For the corresponding previous quarter ended December 31, 2024 | | | | | | | | | | | | (₹ in Lakh) | |
| | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| First year premiums | 7,964 | 325 | 8,289 | 4,626 | 4,626 | 3,675 | - | - | - | - | 3,675 | 16,590 | | |
| Renewal premiums | 9,438 | 7 | 9,445 | 16,888 | 16,888 | 17,831 | - | 6 | 7 | - | 17,844 | 44,177 | | |
| Single premiums | 4,789 | 53 | 4,842 | - | - | 8,068 | (23) | - | - | - | 8,045 | 12,887 | | |
| Total premium | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | 29,564 | 73,654 | | |
| Premium income from business | | | | | | | | | | | | | | |
| - in India | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | 29,564 | 73,654 | | |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | 29,564 | 73,654 | | |
| (₹ in Lakh) | | | | | | | | | | | | | | |
| Particulars | For the corresponding previous period ended December 31, 2024 | | | | | | | | | | | | (₹ in Lakh) | |
| | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| First year premiums | 25,215 | 919 | 26,134 | 12,774 | 12,774 | 14,238 | - | - | 2 | - | 14,240 | 53,148 | | |
| Renewal premiums | 25,456 | 36 | 25,492 | 36,929 | 36,929 | 50,599 | - | 16 | 11 | - | 50,626 | 1,13,047 | | |
| Single premiums | 18,913 | 367 | 19,280 | - | - | 23,852 | 219 | - | 1 | 1 | 24,073 | 43,353 | | |
| Total premium | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 88,939 | 2,09,548 | | |
| Premium income from business | | | | | | | | | | | | | | |
| - in India | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 88,939 | 2,09,548 | | |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 88,939 | 2,09,548 | | |
| (₹ in Lakh) | | | | | | | | | | | | | | |

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

| Particulars | For the quarter ended December 31, 2025 | | | | | | | | | | | | Grand Total | | |
|---|---|---|-------------------|---------------------|---------------------|---------------|----------|----------|----------|----------|---------------|---------------|-------------|--------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | | |
| Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | | |
| Commission paid | | | | | | | | | | | | | | | |
| Direct - First year premiums | 1,489 | 4 | 1,493 | 3,081 | 3,081 | 1,470 | - | - | - | - | 1,470 | 6,044 | | | |
| - Renewal premiums | 50 | - | 50 | 322 | 322 | 105 | - | - | - | - | 105 | 477 | | | |
| - Single premiums | 62 | - | 62 | - | - | 3,804 | 1 | - | - | - | 3,805 | 3,867 | | | |
| Gross Commission | 1,601 | 4 | 1,605 | 3,403 | 3,403 | 5,379 | 1 | - | - | - | 5,380 | 10,388 | | | |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Net Commission | 1,601 | 4 | 1,605 | 3,403 | 3,403 | 5,379 | 1 | - | - | - | 5,380 | 10,388 | | | |
| Rewards paid | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total Commission | 1,601 | 4 | 1,605 | 3,403 | 3,403 | 5,379 | 1 | - | - | - | 5,380 | 10,388 | | | |
| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | | For the quarter ended December 31, 2025 | | | | | | | | | | | | Grand Total | |
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | | Participating | | Non-Participating | | | | | | | | | | | |
| Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | | |
| Individual agents | 103 | 5 | 108 | 1,158 | 1,158 | 104 | - | - | - | - | 104 | 1,370 | | | |
| Corporate agents | 1,479 | - | 1,479 | 2,233 | 2,233 | 4,877 | 1 | - | - | - | 4,878 | 8,590 | | | |
| Brokers | 18 | - | 18 | 8 | 8 | 339 | - | - | - | - | 339 | 365 | | | |
| Insurance Marketing Firms | - | - | - | 3 | 3 | 58 | - | - | - | - | 58 | 61 | | | |
| POSP | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total Commission | 1,600 | 5 | 1,605 | 3,402 | 3,402 | 5,378 | 1 | - | - | - | 5,379 | 10,386 | | | |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | | (₹ in Lakhs) | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| In India | 1,600 | 5 | 1,605 | 3,402 | 3,402 | 5,378 | 1 | - | - | - | 5,379 | 10,386 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Particulars | | For the period ended December 31, 2025 | | | | | | | | | | | | Grand Total | |
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | | Participating | | Non-Participating | | | | | | | | | | | |
| Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | | |
| Commission paid | | | | | | | | | | | | | | | |
| Direct - First year premiums | 5,609 | 10 | 5,619 | 7,778 | 7,778 | 3,646 | - | - | 1 | - | 3,647 | 17,044 | | | |
| - Renewal premiums | 142 | 2 | 144 | 684 | 684 | 308 | - | - | - | - | 308 | 1,136 | | | |
| - Single premiums | 159 | 1 | 160 | - | - | 8,560 | 5 | - | - | - | 8,565 | 8,725 | | | |
| Gross Commission | 5,910 | 13 | 5,923 | 8,462 | 8,462 | 12,514 | 5 | - | 1 | - | 12,520 | 26,905 | | | |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Net Commission | 5,910 | 13 | 5,923 | 8,462 | 8,462 | 12,514 | 5 | - | 1 | - | 12,520 | 26,905 | | | |
| Rewards paid | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total Commission | 5,910 | 13 | 5,923 | 8,462 | 8,462 | 12,514 | 5 | - | 1 | - | 12,520 | 26,905 | | | |
| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | | For the period ended December 31, 2025 | | | | | | | | | | | | Grand Total | |
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | | Participating | | Non-Participating | | | | | | | | | | | |
| Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | | |
| Individual agents | 253 | 13 | 266 | 2,459 | 2,459 | 372 | 1 | - | - | - | 373 | 3,098 | | | |
| Corporate agents | 5,639 | 1 | 5,640 | 5,984 | 5,984 | 11,554 | 4 | - | 1 | - | 11,559 | 23,183 | | | |
| Brokers | 17 | - | 17 | 12 | 12 | 521 | - | - | - | - | 521 | 550 | | | |
| Insurance Marketing Firms | - | - | - | 6 | 6 | 66 | | | | | 66 | 72 | | | |
| POSP | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total Commission | 5,909 | 14 | 5,923 | 8,461 | 8,461 | 12,513 | 5 | - | 1 | - | 12,519 | 26,903 | | | |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | | | |
| In India | 5,909 | 14 | 5,923 | 8,461 | 8,461 | 12,513 | 5 | - | 1 | - | 12,519 | 26,903 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]
 Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
 Corporate Identity Number (CIN) - U6601MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

| Particulars | For the corresponding previous quarter ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|--|-----------|-------------------|---------------------|--------------|--------------|----------|----------|----------|----------|--------------|--------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Commission paid | | | | | | | | | | | | | |
| Direct - First year premiums | 583 | 11 | 594 | 1,852 | 1,852 | 955 | - | - | - | - | 955 | 3,401 | |
| - Renewal premiums | 31 | - | 31 | 308 | 308 | 96 | - | - | 1 | - | 97 | 436 | |
| - Single premiums | 135 | 1 | 136 | - | - | 2,055 | - | - | - | - | 2,055 | 2,191 | |
| Gross Commission | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | 3,107 | 6,028 | |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | |
| Net Commission | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | 3,107 | 6,028 | |
| Rewards paid | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Commission | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | 3,107 | 6,028 | |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the corresponding previous quarter ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|--|-----------|-------------------|---------------------|--------------|--------------|----------|----------|----------|----------|--------------|--------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Individual agents | 110 | 9 | 119 | 695 | 695 | 184 | - | - | - | - | 184 | 998 | |
| Corporate agents | 639 | 3 | 642 | 1,465 | 1,465 | 2,876 | - | - | - | - | 2,876 | 4,983 | |
| Brokers | - | - | - | - | - | 46 | - | - | - | - | 46 | 46 | |
| Insurance Marketing Firms | - | - | - | - | - | - | - | - | - | - | - | - | |
| POSP | - | - | - | - | - | - | - | - | - | - | - | - | |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Commission | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | 3,106 | 6,027 | |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | |
| In India | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | - | - | 3,106 | 6,027 | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | |

| Particulars | For the corresponding previous period ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|---|-----------|-------------------|---------------------|--------------|--------------|----------|----------|----------|----------|--------------|---------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Commission paid | | | | | | | | | | | | | |
| Direct - First year premiums | 1,862 | 42 | 1,904 | 5,070 | 5,070 | 3,722 | - | - | 1 | - | 3,723 | 10,697 | |
| - Renewal premiums | 85 | - | 85 | 671 | 671 | 289 | - | - | 1 | - | 290 | 1,046 | |
| - Single premiums | 723 | 8 | 731 | - | - | 5,020 | 3 | - | - | - | 5,023 | 5,754 | |
| Gross Commission | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | 9,036 | 17,497 | |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | |
| Net Commission | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | 9,036 | 17,497 | |
| Rewards paid | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Commission | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | 9,036 | 17,497 | |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the corresponding previous period ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|---|-----------|-------------------|---------------------|--------------|--------------|----------|----------|----------|----------|--------------|---------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Individual agents | 211 | 22 | 233 | 1,339 | 1,339 | 360 | 1 | - | - | - | 361 | 1,933 | |
| Corporate agents | 2,060 | 28 | 2,088 | 4,402 | 4,402 | 8,608 | 2 | - | 1 | - | 8,611 | 15,101 | |
| Brokers | 399 | - | 399 | - | - | 63 | - | - | - | - | 63 | 462 | |
| Insurance Marketing Firms | - | - | - | - | - | - | - | - | - | - | - | - | |
| POSP | - | - | - | - | - | - | - | - | - | - | - | - | |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Commission | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 1 | - | 9,035 | 17,496 | |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | |
| In India | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 1 | - | 9,035 | 17,496 | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

| Particulars | For the quarter ended December 31, 2025 | | | | | | | | | | | | Grand Total | |
|--|---|------------|--------------|---------------------|--------------|-------------------|-----------|----------|----------|----------|--------------|---------------|-------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | Var. Ins | Total | | |
| | | | | | | | | | | | | | | |
| Employees' remuneration and welfare benefits | 4,540 | 161 | 4,701 | 3,621 | 3,621 | 2,762 | 9 | - | 2 | 2 | 2,775 | 11,097 | | |
| Travel, conveyance and vehicle running expenses | 183 | 7 | 190 | 145 | 145 | 111 | - | - | 1 | - | 112 | 447 | | |
| Training Expenses | 23 | 1 | 24 | 18 | 18 | 13 | - | - | - | - | 13 | 55 | | |
| Rent, rates & taxes | 130 | 5 | 135 | 104 | 104 | 78 | - | - | 1 | - | 79 | 318 | | |
| Repairs | 3 | - | 3 | 3 | 3 | 2 | - | - | - | - | 2 | 8 | | |
| Printing & stationery | 34 | 1 | 35 | 27 | 27 | 20 | - | - | - | - | 20 | 82 | | |
| Communication expenses | 114 | 4 | 118 | 92 | 92 | 69 | - | - | - | - | 69 | 279 | | |
| Legal & professional charges | 291 | 11 | 302 | 235 | 235 | 174 | - | - | - | - | 174 | 711 | | |
| Medical fees | 16 | - | 16 | 5 | 5 | 29 | - | - | - | - | 29 | 50 | | |
| Auditors' fees, expenses etc | | | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 7 | 1 | 8 | 5 | 5 | 4 | - | - | - | - | 4 | 17 | | |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | | |
| c) in any other capacity | - | - | - | - | - | 1 | - | - | - | - | 1 | 1 | | |
| Advertisement and publicity | 339 | 12 | 351 | 267 | 267 | 208 | 1 | - | - | - | 209 | 827 | | |
| Interest & bank charges | 18 | 1 | 19 | 14 | 14 | 12 | - | - | - | - | 12 | 45 | | |
| Depreciation | 260 | 9 | 269 | 210 | 210 | 157 | - | - | - | - | 157 | 636 | | |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Business Development and Sales Promotion Expenses | 215 | 9 | 224 | 181 | 181 | 124 | 1 | - | - | - | 125 | 530 | | |
| Stamp duty on policies | 26 | - | 26 | 14 | 14 | 712 | - | - | - | - | 712 | 752 | | |
| Information Technology Expenses | 494 | 19 | 513 | 403 | 403 | 409 | 1 | 1 | - | (1) | 410 | 1,326 | | |
| Goods and Services Tax (GST) | 682 | 1 | 683 | 815 | 815 | 826 | 2 | - | - | - | 828 | 2,326 | | |
| Other expenses | | | | | | | | | | | | | | |
| a) Subscription charges | 63 | 2 | 65 | 51 | 51 | 38 | 1 | - | - | - | 39 | 155 | | |
| b) Electricity charges | 36 | 1 | 37 | 29 | 29 | 22 | - | - | - | - | 22 | 88 | | |
| c) Office maintenance | 65 | 3 | 68 | 53 | 53 | 39 | 1 | - | - | - | 40 | 161 | | |
| d) Miscellaneous expenses | 14 | - | 14 | 10 | 10 | 9 | - | - | - | - | 9 | 33 | | |
| Total | 7,553 | 248 | 7,801 | 6,302 | 6,302 | 5,819 | 16 | 1 | 4 | 1 | 5,841 | 19,944 | | |
| In India | 7,553 | 248 | 7,801 | 6,302 | 6,302 | 5,819 | 16 | 1 | 4 | 1 | 5,841 | 19,944 | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

| Particulars | For the period ended December 31, 2025 | | | | | | | | | | | | Grand Total | |
|--|--|------------|-------------------|---------------------|---------------|---------------|-----------|----------|-----------|----------|---------------|---------------|-------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| Employees' remuneration and welfare benefits | 11,924 | 347 | 12,271 | 9,056 | 9,056 | 7,637 | 33 | 3 | 16 | 6 | 7,695 | 29,022 | | |
| Travel, conveyance and vehicle running expenses | 433 | 13 | 446 | 329 | 329 | 277 | 1 | - | 1 | - | 279 | 1,054 | | |
| Training Expenses | 65 | 2 | 67 | 49 | 49 | 41 | - | - | - | - | 41 | 157 | | |
| Rent, rates & taxes | 397 | 12 | 409 | 301 | 301 | 254 | 1 | - | 2 | - | 257 | 967 | | |
| Repairs | 14 | - | 14 | 11 | 11 | 9 | - | - | - | - | 9 | 34 | | |
| Printing & stationery | 104 | 3 | 107 | 79 | 79 | 59 | - | - | - | - | 59 | 245 | | |
| Communication expenses | 322 | 9 | 331 | 245 | 245 | 207 | 1 | - | - | - | 208 | 784 | | |
| Legal & professional charges | 898 | 26 | 924 | 682 | 682 | 575 | 2 | - | 1 | - | 578 | 2,184 | | |
| Medical fees | 36 | - | 36 | 19 | 19 | 91 | - | - | - | - | 91 | 146 | | |
| Auditors' fees, expenses etc | | | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 21 | 1 | 22 | 15 | 15 | 13 | - | - | - | - | 13 | 50 | | |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | | |
| c) in any other capacity | 1 | - | 1 | 1 | 1 | 1 | - | - | - | - | 1 | 3 | | |
| Advertisement and publicity | 758 | 22 | 780 | 576 | 576 | 485 | 2 | - | 1 | - | 488 | 1,844 | | |
| Interest & bank charges | 57 | 2 | 59 | 43 | 43 | 37 | - | - | - | - | 37 | 139 | | |
| Depreciation | 761 | 22 | 783 | 578 | 578 | 487 | 2 | - | 1 | - | 490 | 1,851 | | |
| Brand/Trade Mark usage fee/charges | 174 | 6 | 180 | 66 | 66 | 155 | 1 | - | - | - | 156 | 402 | | |
| Business Development and Sales Promotion Expenses | 941 | 27 | 968 | 715 | 715 | 603 | 3 | - | 1 | - | 607 | 2,290 | | |
| Stamp duty on policies | 82 | 1 | 83 | 37 | 37 | 910 | - | - | - | - | 910 | 1,030 | | |
| Information Technology Expenses | 1,727 | 50 | 1,777 | 1,311 | 1,311 | 2,016 | 5 | 1 | 3 | 1 | 2,026 | 5,114 | | |
| Goods and Services Tax (GST) | 685 | 1 | 686 | 841 | 841 | 1,708 | 2 | - | - | - | 1,710 | 3,237 | | |
| Other expenses | | | | | | | | | | | | | | |
| a) Subscription charges | 176 | 5 | 181 | 134 | 134 | 113 | 1 | - | - | - | 114 | 429 | | |
| b) Electricity charges | 106 | 3 | 109 | 81 | 81 | 68 | - | - | - | - | 68 | 258 | | |
| c) Office maintenance | 199 | 6 | 205 | 151 | 151 | 127 | 1 | - | - | - | 128 | 484 | | |
| d) Miscellaneous expenses | 44 | 1 | 45 | 32 | 32 | 30 | - | - | - | - | 30 | 107 | | |
| Total | 19,925 | 559 | 20,484 | 15,352 | 15,352 | 15,903 | 55 | 4 | 26 | 7 | 15,995 | 51,831 | | |
| In India | 19,925 | 559 | 20,484 | 15,352 | 15,352 | 15,903 | 55 | 4 | 26 | 7 | 15,995 | 51,831 | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office; 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

| Particulars | For the corresponding previous quarter ended December 31, 2024 | | | | | | | | | | | | Grand Total | | |
|--|--|------------|--------------|---------------------|--------------|--------------|----------|----------|----------|----------|--------------|---------------|-------------|--|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| Employees' remuneration and welfare benefits | 2,712 | 145 | 2,857 | 2,264 | 2,264 | 3,089 | 3 | 1 | 3 | (1) | 3,095 | 8,216 | | | |
| Travel, conveyance and vehicle running expenses | 125 | 7 | 132 | 104 | 104 | 142 | - | - | - | - | 142 | 378 | | | |
| Training Expenses | 16 | 1 | 17 | 13 | 13 | 18 | - | - | - | - | 18 | 48 | | | |
| Rent, rates & taxes | 99 | 5 | 104 | 82 | 82 | 112 | - | - | - | - | 112 | 298 | | | |
| Repairs | 8 | 1 | 9 | 5 | 5 | 8 | - | - | - | - | 8 | 22 | | | |
| Printing & stationery | 18 | 1 | 19 | 16 | 16 | 21 | - | - | - | - | 21 | 56 | | | |
| Communication expenses | 77 | 4 | 81 | 65 | 65 | 88 | - | - | - | - | 88 | 234 | | | |
| Legal & professional charges | 252 | 14 | 266 | 210 | 210 | 287 | - | - | - | 1 | 288 | 764 | | | |
| Medical fees | 4 | - | 4 | 4 | 4 | 24 | - | 1 | - | - | 25 | 33 | | | |
| Auditors' fees, expenses etc | | | | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 5 | 1 | 6 | 4 | 4 | 6 | - | - | - | - | 6 | 16 | | | |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| c) in any other capacity | 1 | - | 1 | - | - | - | - | - | - | - | - | 1 | | | |
| Advertisement and publicity | 145 | 8 | 153 | 133 | 133 | 176 | - | - | - | - | 176 | 462 | | | |
| Interest & bank charges | 18 | - | 18 | 14 | 14 | 20 | - | - | - | - | 20 | 52 | | | |
| Depreciation | 157 | 9 | 166 | 134 | 134 | 182 | - | - | - | - | 182 | 482 | | | |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Business Development and Sales Promotion Expenses | 136 | 8 | 144 | 122 | 122 | 163 | - | - | - | - | 163 | 429 | | | |
| Stamp duty on policies | 21 | - | 21 | 9 | 9 | 90 | - | - | - | - | 90 | 120 | | | |
| Information Technology Expenses | 638 | 31 | 669 | 507 | 507 | 810 | 1 | - | 1 | 2 | 814 | 1,990 | | | |
| Goods and Services Tax (GST) | - | - | - | - | - | 375 | - | - | - | - | 375 | 375 | | | |
| Other expenses | | | | | | | | | | | | | | | |
| a) Subscription charges | 29 | 2 | 31 | 26 | 26 | 34 | - | - | - | - | 34 | 91 | | | |
| b) Office maintenance | 45 | 2 | 47 | 38 | 38 | 52 | - | - | - | - | 52 | 137 | | | |
| c) Electricity charges | 23 | 2 | 25 | 20 | 20 | 27 | - | - | - | - | 27 | 72 | | | |
| d) Miscellaneous expenses | 4 | - | 4 | 6 | 6 | 9 | - | - | - | - | 9 | 19 | | | |
| Total | 4,533 | 241 | 4,774 | 3,776 | 3,776 | 5,733 | 4 | 2 | 4 | 2 | 5,745 | 14,295 | | | |
| In India | 4,533 | 241 | 4,774 | 3,776 | 3,776 | 5,733 | 4 | 2 | 4 | 2 | 5,745 | 14,295 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

| Particulars | For the corresponding previous period ended December 31, 2024 | | | | | | | | | | | | Grand Total | | |
|--|---|------------|---------------|---------------------|--------------|---------------|-----------|----------|-----------|----------|---------------|---------------|-------------|--|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| Employees' remuneration and welfare benefits | 8,686 | 398 | 9,084 | 5,867 | 5,867 | 8,633 | 20 | 3 | 12 | 4 | 8,672 | 23,623 | | | |
| Travel, conveyance and vehicle running expenses | 388 | 18 | 406 | 262 | 262 | 386 | 1 | - | - | - | 387 | 1,055 | | | |
| Training Expenses | 51 | 2 | 53 | 34 | 34 | 50 | - | - | - | - | 50 | 137 | | | |
| Rent, rates & taxes | 314 | 15 | 329 | 212 | 212 | 312 | 1 | - | - | - | 313 | 854 | | | |
| Repairs | 17 | 1 | 18 | 11 | 11 | 17 | - | - | - | - | 17 | 46 | | | |
| Printing & stationery | 65 | 3 | 68 | 44 | 44 | 65 | - | - | - | - | 65 | 177 | | | |
| Communication expenses | 255 | 12 | 267 | 172 | 172 | 253 | 1 | - | - | - | 254 | 693 | | | |
| Legal & professional charges | 806 | 37 | 843 | 544 | 544 | 801 | 2 | - | 1 | 1 | 805 | 2,192 | | | |
| Medical fees | 13 | - | 13 | 15 | 15 | 90 | - | 1 | 1 | - | 92 | 120 | | | |
| Auditors' fees, expenses etc | | | | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 16 | 1 | 17 | 11 | 11 | 16 | - | - | - | - | 16 | 44 | | | |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| c) in any other capacity | 1 | - | 1 | - | - | - | - | - | - | - | - | 1 | | | |
| Advertisement and publicity | 634 | 29 | 663 | 428 | 428 | 630 | 1 | - | 1 | - | 632 | 1,723 | | | |
| Interest & bank charges | 54 | 2 | 56 | 36 | 36 | 54 | - | - | - | - | 54 | 146 | | | |
| Depreciation | 537 | 25 | 562 | 363 | 363 | 534 | 1 | - | 1 | - | 536 | 1,461 | | | |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Business Development and Sales Promotion Expenses | 569 | 26 | 595 | 384 | 384 | 565 | 1 | - | 1 | - | 567 | 1,546 | | | |
| Stamp duty on policies | 62 | 1 | 63 | 26 | 26 | 297 | - | - | - | - | 297 | 386 | | | |
| Information Technology Expenses | 1,699 | 76 | 1,775 | 1,147 | 1,147 | 2,433 | 4 | 1 | 2 | 2 | 2,442 | 5,364 | | | |
| Goods and Services Tax (GST) | - | - | - | - | - | 985 | - | - | - | - | 985 | 985 | | | |
| Other expenses | | | | | | | | | | | | | | | |
| a) Subscription charges | 109 | 5 | 114 | 74 | 74 | 108 | - | - | - | - | 108 | 296 | | | |
| b) Office maintenance | 151 | 6 | 157 | 102 | 102 | 150 | - | - | - | - | 150 | 409 | | | |
| c) Electricity charges | 77 | 4 | 81 | 52 | 52 | 76 | - | - | - | - | 76 | 209 | | | |
| d) Miscellaneous expenses | 40 | 1 | 41 | 19 | 19 | 30 | - | - | - | - | 30 | 90 | | | |
| Total | 14,544 | 662 | 15,206 | 9,803 | 9,803 | 16,485 | 32 | 5 | 19 | 7 | 16,548 | 41,557 | | | |
| In India | 14,544 | 662 | 15,206 | 9,803 | 9,803 | 16,485 | 32 | 5 | 19 | 7 | 16,548 | 41,557 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ in Lakhs)

| Particulars | For the quarter ended December 31, 2025 | For the period ended December 31, 2025 | For the corresponding previous quarter ended December 31, 2024 | For the corresponding previous period ended December 31, 2024 |
|---|--|---|---|---|
| Employees' remuneration and welfare benefits | 5 | 16 | 7 | 17 |
| Travel, conveyance and vehicle running expenses | - | - | - | - |
| Rent, rates & taxes | - | - | - | - |
| Legal and Professional Charges | - | 1 | - | 1 |
| Printing & Stationery | - | - | - | - |
| Communication expenses | - | - | - | - |
| Advertisement and publicity | - | - | - | - |
| Depreciation | - | - | - | - |
| Information technology expenses | 1 | 2 | - | 2 |
| Other expenses | | | | |
| a) Board - Sitting Fees | 58 | 169 | 40 | 160 |
| b) Board - Travel Expenses | - | - | - | - |
| c) Brand/Trade Mark Usage Charges | - | - | - | - |
| d) Miscellaneous expenses | 103 | 176 | 140 | 308 |
| Total | 167 | 364 | 187 | 488 |

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

| Particulars | For the quarter ended December 31, 2025 | | | | | | | | | | | | Grand Total | | |
|---|---|-----------|---------------|---------------------|--------------|-------------------|------------|-----------|----------|-----------|---------------|---------------|-------------|--|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | Var. Ins | Total | | | | |
| 1. Insurance claims: | | | | | | | | | | | | | | | |
| (a) Claims by death | 392 | - | 392 | 354 | 354 | 4,315 | 14 | - | - | - | 4,329 | 5,075 | | | |
| (b) Claims by maturity | 5,395 | 10 | 5,405 | 1,472 | 1,472 | 509 | - | - | - | - | 509 | 7,386 | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 141 | - | - | - | 141 | 141 | | | |
| (d) Periodical Benefit | - | - | - | 2,457 | 2,457 | 8,027 | - | - | - | - | 8,027 | 10,484 | | | |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (f) Surrenders | 14,516 | 81 | 14,597 | 4,805 | 4,805 | 6,410 | 65 | 29 | - | 20 | 6,524 | 25,926 | | | |
| (g) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 2 | - | 2 | - | - | 46 | - | - | - | - | 46 | 48 | | | |
| - Partial Withdrawal/Policy Lapsation | 3,157 | - | 3,157 | - | - | - | - | - | - | - | - | 3,157 | | | |
| - Claim settlement expenses | 1 | - | 1 | 1 | 1 | 3 | - | - | - | - | 3 | 5 | | | |
| Benefits Paid (Gross) | 23,463 | 91 | 23,554 | 9,089 | 9,089 | 19,310 | 220 | 29 | - | 20 | 19,579 | 52,222 | | | |
| In India | 23,463 | 91 | 23,554 | 9,089 | 9,089 | 19,310 | 220 | 29 | - | 20 | 19,579 | 52,222 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | | | | |
| (a) Claims by death | (45) | - | (45) | (22) | (22) | (738) | - | - | - | - | (738) | (805) | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (g) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Benefits Paid (Net) | 23,418 | 91 | 23,509 | 9,067 | 9,067 | 18,572 | 220 | 29 | - | 20 | 18,841 | 51,417 | | | |
| In India | 23,418 | 91 | 23,509 | 9,067 | 9,067 | 18,572 | 220 | 29 | - | 20 | 18,841 | 51,417 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

(₹ in Lakhs)

| Particulars | For the period ended December 31, 2025 | | | | | | | | | | | | Grand Total | | |
|---|--|------------|---------------|---------------------|---------------|---------------|------------|-----------|-------------|-----------|---------------|-----------------|-------------|--|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| 1. Insurance claims: | | | | | | | | | | | | | | | |
| (a) Claims by death | 932 | 1 | 933 | 1,408 | 1,408 | 12,505 | 62 | - | - | - | 12,567 | 14,908 | | | |
| (b) Claims by maturity | 18,232 | 562 | 18,794 | 5,888 | 5,888 | 1,055 | - | - | - | - | 1,055 | 25,737 | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 418 | - | - | - | 418 | 418 | | | |
| (d) Periodical Benefit | - | - | - | 6,361 | 6,361 | 25,427 | - | - | - | - | 25,427 | 31,788 | | | |
| (e) Health | - | - | - | - | - | - | - | - | (65) | - | (65) | (65) | | | |
| (f) Surrenders | 36,540 | 140 | 36,680 | 11,553 | 11,553 | 15,731 | 192 | 81 | - | 97 | 16,101 | 64,334 | | | |
| (g) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 2 | - | 2 | - | - | (44) | - | - | - | - | (44) | (42) | | | |
| - Partial Withdrawal/Policy Lapsation | 7,403 | 87 | 7,490 | - | - | 2 | - | - | - | - | 2 | 7,492 | | | |
| - Claim settlement expenses | 1 | (1) | - | 4 | 4 | 28 | - | - | - | - | 28 | 32 | | | |
| Benefits Paid (Gross) | 63,110 | 789 | 63,899 | 25,214 | 25,214 | 54,704 | 672 | 81 | (65) | 97 | 55,489 | 1,44,602 | | | |
| In India | 63,110 | 789 | 63,899 | 25,214 | 25,214 | 54,704 | 672 | 81 | (65) | 97 | 55,489 | 1,44,602 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | | | | |
| (a) Claims by death | (49) | - | (49) | (95) | (95) | (2,388) | - | - | - | - | (2,388) | (2,532) | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (e) Health | - | - | - | - | - | - | - | - | (30) | - | (30) | (30) | | | |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (g) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| - Partial Withdrawal/Policy Lapsation | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Benefits Paid (Net) | 63,061 | 789 | 63,850 | 25,119 | 25,119 | 52,316 | 672 | 81 | (95) | 97 | 53,071 | 1,42,040 | | | |
| In India | 63,061 | 789 | 63,850 | 25,119 | 25,119 | 52,316 | 672 | 81 | (95) | 97 | 53,071 | 1,42,040 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

| Particulars | For the corresponding previous quarter ended December 31, 2024 | | | | | | | | | | | | Grand Total | | |
|---|--|------------|-------------------|---------------------|--------------|---------------|------------|----------|-----------|----------|---------------|---------------|-------------|--|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| 1. Insurance claims: | | | | | | | | | | | | | | | |
| (a) Claims by death | 533 | - | 533 | 509 | 509 | 4,602 | 59 | - | - | - | 4,661 | 5,703 | | | |
| (b) Claims by maturity | 3,420 | 75 | 3,495 | 1,705 | 1,705 | 91 | - | - | - | - | 91 | 5,291 | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 132 | - | - | - | 132 | 132 | | | |
| (d) Periodical Benefit | - | - | - | 1,301 | 1,301 | 8,517 | - | - | - | - | 8,517 | 9,818 | | | |
| (e) Health | - | - | - | - | - | - | - | - | 25 | - | 25 | 25 | | | |
| (f) Surrenders | 13,486 | 25 | 13,511 | 2,902 | 2,902 | 3,389 | 48 | - | - | - | 3,437 | 19,850 | | | |
| (g) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 2 | - | 2 | - | - | 24 | - | - | - | - | 24 | 26 | | | |
| - Partial Withdrawal/Policy Lapsation | 2,990 | 44 | 3,034 | - | - | - | - | - | - | - | - | 3,034 | | | |
| - Claim settlement expenses | 1 | - | 1 | - | - | 2 | - | - | - | - | 2 | 3 | | | |
| Benefits Paid (Gross) | 20,432 | 144 | 20,576 | 6,417 | 6,417 | 16,625 | 239 | - | 25 | - | 16,889 | 43,882 | | | |
| In India | 20,432 | 144 | 20,576 | 6,417 | 6,417 | 16,625 | 239 | - | 25 | - | 16,889 | 43,882 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | (12) | (12) | (699) | - | - | - | - | (699) | (711) | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Benefits Paid (Net) | 20,432 | 144 | 20,576 | 6,405 | 6,405 | 15,926 | 239 | - | 25 | - | 16,190 | 43,171 | | | |
| In India | 20,432 | 144 | 20,576 | 6,405 | 6,405 | 15,926 | 239 | - | 25 | - | 16,190 | 43,171 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

| Particulars | For the corresponding previous period ended December 31, 2024 | | | | | | | | | | | | Grand Total | | |
|---|---|------------|-------------------|---------------------|---------------|---------------|------------|----------|-----------|------------|---------------|-----------------|-------------|--|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| 1. Insurance claims: | | | | | | | | | | | | | | | |
| (a) Claims by death | 1,251 | - | 1,251 | 1,290 | 1,290 | 9,988 | 100 | 7 | - | - | 10,095 | 12,636 | | | |
| (b) Claims by maturity | 9,655 | 121 | 9,776 | 3,727 | 3,727 | 99 | - | - | - | - | 99 | 13,602 | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 406 | - | - | - | 406 | 406 | | | |
| (d) Periodical Benefit | - | - | - | 2,930 | 2,930 | 28,482 | - | - | - | - | 28,482 | 31,412 | | | |
| (e) Health | - | - | - | - | - | - | - | - | 25 | - | 25 | 25 | | | |
| (f) Surrenders | 43,240 | 93 | 43,333 | 7,938 | 7,938 | 10,122 | 170 | 2 | - | 103 | 10,397 | 61,668 | | | |
| (g) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 16 | - | 16 | - | - | 44 | - | - | - | - | 44 | 60 | | | |
| - Partial Withdrawal/Policy Lapsation | 8,648 | 103 | 8,751 | - | - | - | - | - | - | - | - | 8,751 | | | |
| - Claim settlement expenses | 1 | - | 1 | 1 | 1 | 7 | - | - | - | - | 7 | 9 | | | |
| Benefits Paid (Gross) | 62,811 | 317 | 63,128 | 15,886 | 15,886 | 48,742 | 676 | 9 | 25 | 103 | 49,555 | 1,28,569 | | | |
| In India | 62,811 | 317 | 63,128 | 15,886 | 15,886 | 48,742 | 676 | 9 | 25 | 103 | 49,555 | 1,28,569 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | | | | |
| (a) Claims by death | 7 | - | 7 | (94) | (94) | (1,921) | - | - | - | - | (1,921) | (2,008) | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Other benefits | | | | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Benefits Paid (Net) | 62,818 | 317 | 63,135 | 15,792 | 15,792 | 46,821 | 676 | 9 | 25 | 103 | 47,634 | 1,26,561 | | | |
| In India | 62,818 | 317 | 63,135 | 15,792 | 15,792 | 46,821 | 676 | 9 | 25 | 103 | 47,634 | 1,26,561 | | | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | | | |

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|--|-------------------------|---|
| Authorised Capital | | |
| 2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each | 2,50,000 | 2,50,000 |
| Issued Capital | | |
| 800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each | 80,000 | 80,000 |
| Subscribed Capital | | |
| 800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each | 80,000 | 80,000 |
| Called-up Capital | | |
| 800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each | 80,000 | 80,000 |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (amount originally paid up) | - | - |
| Less : Par value of equity shares bought back | - | - |
| Less : Preliminary expenses (to the extent not written off or adjusted) | - | - |
| Less: Expenses including commission or brokerage on underwriting or subscription of shares | - | - |
| Total | 80,000 | 80,000 |



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC16716

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:
**PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2025**

| Sl. No. | Category | No. of Investors | No. of shares held | % of shareholdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | Shares under Lock in Period | | |
|--|----------|------------------|--------------------|--------------------|-------------------------------|--|-----------------------------|------------------|-----------------|
| (I) | (II) | | (III) | (IV) | (V) | Number of | As a | Number of shares | As a percentage |
| A Promoters & Promoters Group | | | | | | | | | |
| A.1 Indian Promoters | | | | | | | | | |
| i) Individuals/HUF (Names of major shareholders): | | | | | | | | | |
| (i) | | | | | | | | | |
| (ii) | | | | | | | | | |
| (iii) | | | | | | | | | |
| ii) Bodies Corporate: | | | | | | | | | |
| (i) Banking Company (The Federal Bank Limited) | 1 | 240000000 | 0.3 | 24000 | 0 | 0 | 32000000 | 13.33 | |
| (ii) | | | | | | | | | |
| iii) Financial Institutions/ Banks | | | | | | | | | |
| iv) Central Government/ State Government(s) / President of India | | | | | | | | | |
| v) Persons acting in concert (Please specify) | | | | | | | | | |
| vi) Any other (Please specify) | | | | | | | | | |
| A.2 Foreign Promoters | | | | | | | | | |
| i) Individuals (Name of major shareholders): | | | | | | | | | |
| (i) | | | | | | | | | |
| (ii) | | | | | | | | | |
| (iii) | | | | | | | | | |
| ii) Bodies Corporate: | | | | | | | | | |
| (i) Ageas Insurance International N.V. | 1 | 559999995 | 70 | 55999.9995 | 0 | 0 | 383999995 | 68.57142829 | |
| (ii) | | | | | | | | | |
| (iii) | | | | | | | | | |
| iii) Any other (Please specify) | | | | | | | | | |
| B. Non Promoters | | | | | | | | | |
| B.1 Public Shareholders | | | | | | | | | |
| 1.1) Institutions | | | | | | | | | |
| i) Mutual Funds | | | | | | | | | |
| ii) Foreign Portfolio Investors | | | | | | | | | |
| iii) Financial Institutions/Banks | | | | | | | | | |
| iv) Insurance Companies | | | | | | | | | |
| v) FII belonging to Foreign promoter | | | | | | | | | |
| vi) FII belonging to Foreign Promoter of Indian Promoter | | | | | | | | | |
| vii) Provident Fund/Pension Fund | | | | | | | | | |
| viii) Alternative Investment Fund | | | | | | | | | |
| ix) Any other (Please specify) | | | | | | | | | |
| 1.2) Central Government/ State Government(s)/ President of India | | | | | | | | | |
| 1.3) Non-Institutions | | | | | | | | | |
| i) Individual share capital upto Rs. 2 Lacs | 5 | 5 | 0% | 0 | 0 | 0 | 0 | 0 | 0 |
| ii) Individual share capital in excess of Rs. 2 Lacs | | | | | | | | | |
| iii) NBFCs registered with RBI | | | | | | | | | |
| iv) Others: | | | | | | | | | |
| - Trusts | | | | | | | | | |
| - Non Resident Indian | | | | | | | | | |
| - Clearing Members | | | | | | | | | |
| - Non Resident Indian Non Repartriable | | | | | | | | | |
| - Bodies Corporate | | | | | | | | | |
| - IEPF | | | | | | | | | |
| v) Any other (Please Specify) | | | | | | | | | |
| B.2 Non Public Shareholders | | | | | | | | | |
| 2.1) Custodian/DR Holder | | | | | | | | | |
| 2.2) Employee Benefit Trust | | | | | | | | | |
| 2.3) Any other (Please specify) | | | | | | | | | |
| Total | 7 | 800000000 | 1 | 80000 | 0 | 0 | 415999995 | 52 | |

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDICATED AT (A) ABOVE**
INDIAN INVESTOR(S) AS
PART B:

Name of the Indian Promoter / Indian Investor:

The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

| Sl. No. | Category | No. of Investors | No. of shares held | % of shareholdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | Shares under Lock in Period | | |
|------------|---|------------------|--------------------|--------------------|-------------------------------|--|---|-------------------------|--|
| (I) | (II) | | (III) | (IV) | (V) | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): (i) (ii) (iii) | | | | | | | | |
| ii) | Bodies Corporate: (i) (ii) (iii) | | | | | | | | |
| iii) | Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): (i) (ii) (iii) | | | | | | | | |
| ii) | Bodies Corporate: (i) (ii) (iii) | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | 43 | 930235398 | 37.78 | 9302353980 | | | | |
| ii) | Foreign Portfolio Investors - cat I | 307 | 542872799 | 22.05 | 5428727990 | | | | |
| iii) | Foreign Portfolio Investors - cat II | 36 | 64998164 | 2.64 | 649981640 | | | | |
| iv) | Financial Institutions/Banks | 10 | 314656 | 0.01 | 3146560 | | | | |
| v) | Insurance Companies | 27 | 217457857 | 8.83 | 2174578570 | | | | |
| vi) | FII belonging to Foreign promoter # | | | | | | | | |
| vii) | FII belonging to Foreign Promoter of Indian Promoter # | | | | | | | | |
| viii) | Provident Fund/Pension Fund | 1 | 19086148 | 0.78 | 190861480 | | | | |
| ix) | Alternative Investment Fund | 54 | 78766831 | 3.20 | 787668310 | | | | |
| X) | NBFC registered with RBI | 7 | 23394 | 0.00 | 233940 | | | | |
| xi) | Any other (Please specify) | | | | | 0 | | | |
| | Asset Reconstruction Companies | | | | | 0 | | | |
| | FII-MAURITIUS BASED | 8 | 57000 | 0.00 | 570000 | | | | |
| | BANK-FORIEGN COMMERCIAL BANK | 1 | 3000 | 0.00 | 30000 | | | | |
| | Other Financial Institutions | 0 | 0 | 0.00 | 0 | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promotor | 3 | 512 | 0.00 | 5120 | | | | |

| | | | | | | | | | |
|------|---|---------------|-------------------|------------|--------------------|------------|----------|----------|-------------|
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | 795815 | 285524723 | | 11.60 | 2855247230 | | | |
| ii) | Individul share capital in excess of Rs. 2 Lacs | 149 | 124296514 | | 5.05 | 1242965140 | | | |
| iii) | NBFCs registered with RBI | | | | | | | | |
| iv) | Others: | | | | | | | | |
| | - Trusts | 22 | 482971 | | 0.02 | 4829710 | | | |
| | - Non Resident Indian | 18172 | 100067611 | | 4.06 | 1000676110 | | | |
| | - Clearing Members | 27 | 800857 | | 0.03 | 8008570 | | | |
| | - Non Resident Indian Non Repartriable | | | | | | | | |
| | - Domestic Bodies Corporate | 1806 | 50926226 | | 2.07 | 509262260 | | | |
| | - IEPF | 1 | 8268826 | | 0.34 | 82688260 | | | |
| v) | Any other (Please Specify) | | | | | | | | |
| | Directors | 4 | 2078125 | | 0.08 | 20781250 | | | |
| | HUF | 6519 | 7227896 | | 0.29 | 72278960 | | | |
| | DOMESTIC BODY CORPORATE-LLP | | 0 | | 0.00 | 0 | | | |
| | ASSOCIATION OF PERSONS | 6 | 805 | | 0.00 | 8050 | | | |
| | LIMITED LIABILITY PARTNERSHIP | 239 | 4382904 | | 0.18 | 43829040 | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | | | | | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| | Total | 823258 | 2462076625 | 100 | 24620766250 | 0 | 0 | 0 | 0.00 |

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 - d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

| Shareholder | As at December 31, 2025 | | As at December 31, 2024 for corresponding previous year | |
|------------------------------------|-------------------------|--------------|---|--------------|
| | Number of shares | % of holding | Number of shares | % of holding |
| Promoters | | | | |
| Indian | | | | |
| The Federal Bank Ltd. | 2,400 | 30% | 2,080 | 26% |
| Others | - | 0% | - | 0% |
| Foreign | | | | |
| Ageas Insurance International N.V. | 5,600 | 70% | 5,920 | 74% |
| Total | 8,000 | 100% | 8,000 | 100% |

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|--|-------------------------|---|
| Capital reserve | - | - |
| Capital redemption reserve | - | - |
| Share premium | - | - |
| Revaluation reserve | - | - |
| General reserves | - | - |
| Less: Debit balance in Profit & Loss Account, if any | - | - |
| Less: Amount utilized for buy-back | - | - |
| Less: Amount utilized for issue of Bonus shares | - | - |
| Catastrophe reserve | - | - |
| Other reserves | - | - |
| Balance of profit in Profit and Loss Account | 35,440 | 31,848 |
| Total | 35,440 | 31,848 |

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|------------------------|-------------------------|---|
| Debentures/Bonds | - | - |
| Banks | - | - |
| Financial Institutions | - | - |
| Others | - | - |
| Total | - | - |

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

| Sl.No. | Source / Instrument | Amount Borrowed | Amount of Security | Nature of Security |
|--------|---------------------|-----------------|--------------------|--------------------|
| 1 | - | - | - | - |
| 2 | - | - | - | - |
| 3 | - | - | - | - |
| 4 | - | - | - | - |
| 5 | - | - | - | - |

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|---|-------------------------|---|
| LONG TERM INVESTMENTS | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 47,694 | 44,604 |
| 2. Other approved securities | - | - |
| 3. (a) Shares | | |
| (aa) Equity | 2,022 | 3,006 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/Bonds | 9,920 | 8,405 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 611 | 611 |
| (f) Subsidiaries | - | - |
| (g) Investment properties - Real Estate | 96 | 75 |
| 4. Investments in infrastructure and social sector | | |
| (a) Approved Investment | | |
| (aa) Equity | 276 | 36 |
| (bb) Debentures | 11,039 | 10,050 |
| (b) Other Investment | | |
| (aa) Equity | 473 | 224 |
| (bb) Debentures | - | - |
| 5. Other Investments - Equity | | |
| - Debentures/Bonds | - | - |
| - AIF | 269 | 351 |
| | 73,117 | 67,393 |
| SHORT TERM INVESTMENTS | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | 3,002 |
| 2. Other approved securities | - | - |
| 3. (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/Bonds | - | - |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 8,320 | 15,952 |
| (f) Subsidiaries | - | - |
| (g) Investment properties - Real Estate | - | - |
| 4. Investments in infrastructure and social sector | | |
| (a) Approved Investment | | |
| (aa) Equity | - | - |
| (bb) Debentures | - | 499 |
| (b) Other than approved Investment | | |
| (aa) Equity | - | - |
| (bb) Debentures | - | - |
| 5. Other Investments | | |
| | 8,320 | 19,453 |
| TOTAL | 81,437 | 86,846 |

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | | | | | | | | | | | Grand Total | |
|---|-------------------------|-----------|-------------------|---------------------|-----------------|-----------------|---------------|--------------|------------|------------|-----------------|------------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| LONG TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 2,824 | - | 2,824 | 2,88,797 | 2,88,797 | 4,31,667 | 8,799 | 502 | - | - | 4,40,968 | 7,32,589 | |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 35,324 | 35,324 | 37,507 | 789 | - | - | - | 38,296 | 73,620 | |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Debentures/Bonds | - | - | - | 83,834 | 83,834 | 1,18,731 | - | - | - | - | 1,18,731 | 2,02,565 | |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | 10,200 | - | - | - | - | 10,200 | 10,200 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | |
| (g) Investment properties - Real Estate | - | - | - | 849 | 849 | 693 | - | - | - | - | 693 | 1,542 | |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 2,704 | 2,704 | 2,791 | 96 | - | - | - | 2,887 | 5,591 | |
| (bb) Debentures | - | - | - | 79,618 | 79,618 | 1,69,823 | 3,625 | 554 | - | - | 1,74,002 | 2,53,620 | |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 2,892 | 2,892 | 4,551 | - | - | - | - | 4,551 | 7,443 | |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5. Other Investments - Equity | - | - | - | 525 | 525 | 525 | - | - | - | - | 525 | 1,050 | |
| - AIF | - | - | - | 2,193 | 2,193 | 3,222 | - | - | - | - | 3,222 | 5,415 | |
| | 2,824 | - | 2,824 | 4,96,736 | 4,96,736 | 7,79,710 | 13,309 | 1,056 | - | - | 7,94,075 | 12,93,635 | |
| SHORT TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | 2,500 | 2,500 | 7,008 | - | - | - | - | 7,008 | 9,508 | |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Debentures/Bonds | - | - | - | 2,499 | 2,499 | 6,497 | - | - | - | - | 6,497 | 8,996 | |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 1,366 | 16 | 1,382 | 16,109 | 16,109 | 16,459 | 327 | 230 | 106 | 494 | 17,616 | 35,107 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5. Other Investments | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 1,366 | 16 | 1,382 | 21,108 | 21,108 | 29,964 | 327 | 230 | 106 | 494 | 31,121 | 53,611 | |
| TOTAL | 4,190 | 16 | 4,206 | 5,17,844 | 5,17,844 | 8,09,674 | 13,636 | 1,286 | 106 | 494 | 8,25,196 | 13,47,246 | |

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



(IRDAI Registration No.135 dated 19th December 2007)

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

| Particulars | As at December 31, 2024 for corresponding previous year | | | | | | | | | | | Grand Total | |
|---|---|----------|-------------------|---------------------|-----------------|-----------------|---------------|--------------|----------|------------|-----------------|------------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Participating | | Non-Participating | | | | | | | | | | |
| | Life | Pension | Total | Life | Total | | Life | Annuity | Pension | Health | Var. Ins | Total | |
| LONG TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 1,333 | - | 1,333 | 2,89,379 | 2,89,379 | 4,24,342 | 8,798 | - | - | - | - | 4,33,140 | |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | |
| 3. (a) Shares | - | - | - | 25,331 | 25,331 | 28,336 | 404 | - | - | - | - | 28,740 | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | 54,071 | |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Debentures/Bonds | - | - | - | 77,689 | 77,689 | 1,09,568 | - | - | - | - | - | 1,09,568 | |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | 6,600 | - | - | - | - | - | 6,600 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | |
| (g) Investment properties - Real Estate | - | - | - | 684 | 684 | 828 | - | - | - | - | - | 828 | |
| 4. Investments in infrastructure and social sector | - | - | - | - | - | - | - | - | - | - | - | - | |
| (a) Approved Investment | - | - | - | 321 | 321 | 339 | 6 | - | - | - | - | 345 | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | 666 | |
| (bb) Debentures | - | - | - | 68,155 | 68,155 | 1,55,493 | 3,627 | 554 | - | - | - | 1,59,674 | |
| (b) Other Investment | - | - | - | - | - | - | - | - | - | - | - | - | |
| (aa) Equity | - | - | - | 1,435 | 1,435 | 3,766 | - | - | - | - | - | 3,766 | |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5. Other Investments - Equity | - | - | - | 308 | 308 | 308 | - | - | - | - | - | 308 | |
| - AIF | - | - | - | 777 | 777 | 2,621 | - | - | - | - | - | 2,621 | |
| | 1,333 | - | 1,333 | 4,64,079 | 4,64,079 | 7,32,201 | 12,835 | 554 | - | - | - | 7,45,590 | |
| | | | | | | | | | | | | 12,11,002 | |
| SHORT TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | 1,001 | 1,001 | - | - | 500 | - | - | - | 500 | |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | |
| 3. (a) Shares | - | - | - | - | - | - | - | - | - | - | - | - | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Debentures/Bonds | - | - | - | - | - | - | - | - | - | - | - | - | |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 880 | 6 | 886 | 3,376 | 3,376 | 9,315 | 405 | 245 | - | 571 | 10,536 | 14,798 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4. Investments in infrastructure and social sector | - | - | - | - | - | - | - | - | - | - | - | - | |
| (a) Approved Investment | - | - | - | - | - | - | - | - | - | - | - | - | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| (bb) Debentures | - | - | - | 1 | 1 | 500 | - | - | - | - | - | 500 | |
| (b) Other Investment | - | - | - | - | - | - | - | - | - | - | - | - | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5. Other Investments | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 880 | 6 | 886 | 4,378 | 4,378 | 9,815 | 405 | 745 | - | 571 | 11,536 | 16,800 | |
| TOTAL | 2,213 | 6 | 2,219 | 4,68,457 | 4,68,457 | 7,42,016 | 13,240 | 1,299 | - | 571 | 7,57,126 | 12,27,802 | |

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | | | | As at December 31, 2024 for corresponding previous year | | | |
|---|-------------------------|----------------|---------------------------|-----------------|---|----------------|---------------------------|-----------------|
| | Linked Life | Linked Pension | Linked Group (Fund Based) | Total | Linked Life | Linked Pension | Linked Group (Fund Based) | Total |
| LONG TERM INVESTMENTS | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 7,500 | - | 2,522 | 10,022 | 10,618 | 444 | 1,975 | 13,037 |
| 2. Other approved securities | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | |
| (aa) Equity | 3,57,623 | 3,861 | 904 | 3,62,388 | 3,21,304 | 3,202 | 821 | 3,25,327 |
| (bb) Preference | 6 | - | - | 6 | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | 30,875 | - | - | 30,875 | 49,658 | - | - | 49,658 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | - | - | - |
| (f) Subsidiaries | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | |
| (a) Approved Investment | | | | | | | | |
| (aa) Equity | 32,417 | 406 | 91 | 32,914 | 31,169 | 288 | 74 | 31,531 |
| (bb) Debentures | 15,528 | - | - | 15,528 | 9,365 | - | - | 9,365 |
| (b) Other than approved Investments | | | | | | | | |
| (aa) Equity | 7,671 | 6 | - | 7,677 | 10,468 | - | - | 10,468 |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | 41,538 | 123 | 23 | 41,684 | 29,736 | 30 | 5 | 29,771 |
| - Debentures/Bonds | - | - | - | - | - | - | - | - |
| - ETF | - | - | - | - | - | - | - | - |
| | 4,93,158 | 4,396 | 3,540 | 5,01,094 | 4,62,318 | 3,964 | 2,875 | 4,69,157 |
| SHORT TERM INVESTMENTS | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 36,570 | 360 | - | 36,930 | 25,881 | - | - | 25,881 |
| 2. Other approved securities | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | 9,429 | 96 | 34 | 9,559 | 10,348 | 114 | 35 | 10,497 |
| (c) Derivative instruments | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | 10,526 | - | - | 10,526 | 8,504 | - | - | 8,504 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 10,311 | 432 | 143 | 10,886 | 7,832 | 263 | 389 | 8,484 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | |
| (a) Approved Investment | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| (b) Other than approved Investments | | | | | | | | |
| (aa) Equity | - | 0 | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| 5. Other Investments- Mutual Funds | - | - | - | - | - | - | - | - |
| - Debentures/Bonds | - | - | - | - | - | - | - | - |
| - ETF | - | 0 | - | - | - | - | - | - |
| 6. Other Assets | | | | | | | | |
| (a) Bank Balances | 308 | - | - | 308 | 1,003 | - | - | 1,003 |
| (b) Interest Accrued and Dividend Receivable | 2,658 | 4 | 33 | 2,695 | 3,137 | 6 | 20 | 3,163 |
| (c) Fund charges | - | - | - | - | - | - | - | - |
| (d) Other Current Assets/(Current Liabilities) (Net) | 678 | 47 | (2) | 723 | (286) | (7) | (2) | (295) |
| | 70,480 | 939 | 208 | 71,627 | 56,419 | 376 | 442 | 57,237 |
| TOTAL | 5,63,638 | 5,335 | 3,748 | 5,72,721 | 5,18,737 | 4,340 | 3,317 | 5,26,394 |

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A | Statement as on 31st December 2025 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

| Particulars | Shareholders | | Policyholders | | ULIP | | Total | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | As at 31-Dec-2025 | As at 31-Dec-2024 |
| Long Term Investments: | | | | | | | | |
| Book Value | 69,264.64 | 63,668.85 | 11,98,973.64 | 11,45,537.30 | 56,424.22 | 72,058.46 | 13,24,662.51 | 12,81,264.61 |
| Market Value | 71,998.69 | 67,363.88 | 12,36,339.07 | 11,97,516.83 | 56,424.22 | 72,058.46 | 13,64,761.99 | 13,36,939.16 |
| Short Term Investments: | | | | | | | | |
| Book Value | 8,317.95 | 18,942.00 | 53,558.06 | 16,775.99 | 58,341.18 | 42,867.85 | 1,20,217.18 | 78,585.84 |
| Market Value | 8,317.95 | 18,966.05 | 53,638.19 | 16,782.89 | 58,341.18 | 42,867.85 | 1,20,297.32 | 78,616.79 |

Signature

Full name : **SRI PRASAD PRABHU**
Designation : **CHIEF INVESTMENT OFFICER**

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|--|-------------------------|---|
| Security wise Classification | | |
| <i>Secured</i> | | |
| (a) On mortgage of property | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| (b) On Shares, Bonds, Govt. Securities, etc. | - | - |
| (c) Loans against policies | 4,434 | 3,081 |
| (d) Others | - | - |
| <i>Unsecured</i> | - | - |
| TOTAL | 4,434 | 3,081 |
| Borrower wise Classification | | |
| (a) Central and State Governments | - | - |
| (b) Banks and Financial Institutions | - | - |
| (c) Subsidiaries | - | - |
| (d) Companies | - | - |
| (e) Loans against policies | 4,434 | 3,081 |
| (f) Others | - | - |
| TOTAL | 4,434 | 3,081 |
| Performance wise classification | | |
| (a) Loans classified as standard | | |
| (aa) In India | 4,434 | 3,081 |
| (bb) Outside India | - | - |
| (b) Non-standard loans less provisions | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| TOTAL | 4,434 | 3,081 |
| Maturity wise classification | | |
| (a) Short Term | - | - |
| (b) Long Term | 4,434 | 3,081 |
| Total | 4,434 | 3,081 |

Provisions against Non-performing Loans

(₹ in Lakh)

| Non-Performing Loans | Loan Amount | Provision |
|----------------------|-------------|-----------|
| Sub-standard | - | - |
| Doubtful | - | 0 |
| Loss | - | - |
| Total | - | - |



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets

(₹ in Lakhs)

| Particulars | Cost / Gross Block | | | | Depreciation / Amortisation | | | | Net Block | |
|---|--------------------|--------------|--------------|-------------------------|-----------------------------|--------------|------------------------|-------------------------|-------------------------|---|
| | Opening | Additions | Deductions | As at December 31, 2025 | Opening | For the year | On Sales / adjustments | As at December 31, 2025 | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
| A: Property, Plant and Equipment (PPE) | | | | | | | | | | |
| Buildings | 12,188 | - | - | 12,188 | 1,640 | 145 | - | 1,785 | 10,403 | 10,595 |
| Leasehold Improvements | 1,107 | 58 | 6 | 1,159 | 444 | 236 | 6 | 674 | 485 | 563 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| Furniture & Fittings | 1,061 | 1 | 44 | 1,018 | 608 | 52 | 43 | 617 | 401 | 411 |
| Communication Networks & Servers | 2,584 | 262 | 71 | 2,775 | 1,507 | 217 | 67 | 1,657 | 1,118 | 1,121 |
| Computers & Peripheral Equipments | 1,677 | 84 | 67 | 1,694 | 907 | 278 | 61 | 1,124 | 570 | 440 |
| Vehicles | 396 | 94 | 44 | 446 | 85 | 40 | 12 | 113 | 333 | 308 |
| Office Equipment | 1,124 | 50 | 49 | 1,125 | 785 | 67 | 29 | 823 | 302 | 321 |
| Electrical Installations and Equipments | 155 | - | - | 155 | 124 | 11 | - | 135 | 20 | 36 |
| PPE under development | - | 23 | - | 23 | - | - | - | - | 23 | - |
| Total (A) | 20,292 | 572 | 281 | 20,583 | 6,100 | 1,046 | 218 | 6,928 | 13,655 | 13,795 |
| B: Intangibles | | | | | | | | | | |
| Software | 10,403 | 607 | - | 11,010 | 7,453 | 803 | - | 8,256 | 2,754 | 3,046 |
| Intangible assets under development | 51 | 967 | 18 | 1,000 | - | - | - | - | 1,000 | 179 |
| Total (B) | 10,454 | 1,574 | 18 | 12,010 | 7,453 | 803 | - | 8,256 | 3,754 | 3,225 |
| Grand Total (A)+(B) | 30,746 | 2,146 | 299 | 32,593 | 13,553 | 1,849 | 218 | 15,184 | 17,409 | 17,020 |
| Previous Year | 28,303 | 3,109 | 1,335 | 30,076 | 11,802 | 1,460 | 207 | 13,055 | 17,021 | |

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|---|-------------------------|---|
| Cash (including cheques on hand, drafts and stamps) | 242 | 70 |
| Bank Balances | | |
| (a) Deposit Accounts | | |
| (aa) Short-term (due within 12 months of the date of Balance Sheet) | - | - |
| (bb) Others | - | - |
| (b) Current Accounts | 10,989 | 10,022 |
| (c) Others – Imprest Cash Card | - | - |
| Money at Call and Short Notice | | |
| (a) With Banks | - | - |
| (b) With other Institutions | - | - |
| Others | - | - |
| Total | 11,231 | 10,092 |
| Balances with non-scheduled banks included above | - | - |
| Cash and Bank Balances | | |
| In India | 11,231 | 10,092 |
| Outside India | - | - |
| Total | 11,231 | 10,092 |

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|---|-------------------------|---|
| Advances | | |
| Reserve deposits with ceding companies | - | - |
| Application money for investments | - | - |
| Prepayments | 2,270 | 1,496 |
| Advances to Directors/Officers | - | - |
| Advance tax paid and taxes deducted at source (net of provision for taxation) | - | - |
| Others | | |
| (a) Advance to employees | 18 | 10 |
| (b) Advance for expenses | 111 | 131 |
| (c) Advance for capital Assets | 104 | 93 |
| TOTAL (A) | 2,503 | 1,730 |
| Other Assets | | |
| Income accrued on investments | 29,789 | 27,521 |
| Outstanding Premiums including taxes | 5,949 | 5,713 |
| Agents' balances | | |
| Gross | 22 | 17 |
| Less : Provision for doubtful agents' recoveries | 22 | - 17 - |
| Foreign agencies balances | - | - |
| Due from other entities carrying on insurance business (including reinsurers) | 1,819 | 872 |
| Due from subsidiaries/holding company | - | - |
| Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938) | - | - |
| Investments held for Unclaimed Amount of Policyholders | | |
| Others | | |
| Deposits for premises | 362 | 393 |
| Deposits- Others | 20,159 | 4,529 |
| Other receivable | | |
| Gross | 1,128 | 1,038 |
| Less : Provision for doubtful recoveries | 26 | 1,101 34 1,004 |
| Unutilised Input tax Credits | | |
| Gross | 2,945 | 2,976 |
| Less : Provision for Ineligible Credits | - | 2,945 23 2,953 |
| Investments held for Unclaimed Amount of Policyholders | | |
| Claim amount | 30 | 242 |
| Add : Investment income (net) | 0 | 30 18 260 |
| Last day Collection receivable | 7,912 | 2,040 |
| Investment Sold awaiting settlement | - | - |
| Gratuity (net of obligations) | - | 123 |
| Derivative Margin FRA | 4,367 | 624 |
| Derivative Asset | 114 | 1,695 |
| TOTAL (B) | 74,547 | 47,727 |
| TOTAL (A+B) | 77,050 | 49,457 |

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|--|-------------------------|---|
| Agents' balances | 7,528 | 2,407 |
| Balances due to other insurance companies | 3,027 | 1,682 |
| Deposits held on re-insurance ceded | - | - |
| Premiums received in advance | 263 | 184 |
| Unallocated premium | 739 | 1,688 |
| Sundry creditors | 271 | 202 |
| Due to subsidiaries/ holding company | - | - |
| Claims outstanding | 3,699 | 1,423 |
| Annuities due | - | - |
| Due to Officers/Directors | - | - |
| Unclaimed Liability - Policyholders | | |
| Unclaimed amount of Policyholders | 30 | 242 |
| Income accrued on Unclaimed amounts | 0 | 18 |
| Others | | |
| Proposal deposit /premium refundable | 3,563 | 2,008 |
| Surrenders/Partial Withdrawal/Policy Lapsation Payable | - | - |
| Statutory Liabilities | 2,050 | 2,142 |
| Last day collection payable | 8,414 | 2,082 |
| Investment Purchased to be settled | 9,424 | 3,062 |
| Expenses Accrual | 13,679 | 6,955 |
| Provision for Operating expenses | 4,676 | 3,977 |
| Derivative Margin FRA | 1 | 1,716 |
| Derivative Liability | 4,075 | 478 |
| TOTAL | 61,439 | 30,266 |

FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹ in Lakhs)

| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
|---|--------------------------------|--|
| For taxation (less payments and taxes deducted at source) | 3,251 | 3,150 |
| For Employee Benefits | | |
| - Leave encashment and Compensated absences | 555 | 640 |
| - Gratuity | 1,126 | - |
| For proposed dividends | - | - |
| For dividend distribution tax | - | - |
| Others | - | - |
| TOTAL | 4,932 | 3,790 |

FORM L-21: MISC EXPENDITURE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

| (₹ in Lakhs) | | |
|--|-------------------------|---|
| Particulars | As at December 31, 2025 | As at December 31, 2024 for corresponding previous year |
| Discount Allowed in issue of shares/debentures | - | - |
| Others | - | - |
| TOTAL | - | - |

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Future, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66910MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

| Sl.No. | Particulars | For the quarter ended December 31, 2025 | For the period ended December 31, 2025 | For the corresponding previous quarter ended December 31, 2024 | For the corresponding previous period ended December 31, 2024 |
|--------|---|---|--|--|---|
| 1 | New business premium income growth rate - segment wise | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 10.70% | 0.09% | 30.35% | 73.03% |
| | b) Pension | 3.44% | (35.54%) | NA | NA |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 58.19% | 43.42% | (45.23%) | 12.29% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 69.34% | 14.36% | 12.33% | 0.26% |
| | b) Annuity | (621.74%) | 118.26% | (113.22%) | (79.82%) |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | 0.00% | (100.00%) | (75.00%) |
| | e) Variable Insurance | NA | NA | (100.00%) | NA |
| 2 | Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) | 10.89% | 11.22% | 22.42% | 26.89% |
| 3 | Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business) | 55.32% | 60.01% | 60.96% | 62.36% |
| 4 | Net Retention Ratio | 98.32% | 98.28% | 98.36% | 98.47% |
| 5 | Conservation Ratio (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 80.78% | 79.85% | 83.66% | 81.53% |
| | b) Pension | 53.01% | 57.91% | 87.50% | 85.71% |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 82.62% | 81.56% | 87.39% | 86.79% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 88.78% | 88.67% | 86.51% | 82.55% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | 66.67% | 87.50% | 120.00% | 106.67% |
| | d) Health | 57.14% | 69.23% | 77.78% | 50.00% |
| | e) Variable Insurance | NA | NA | NA | NA |
| 6 | Expense of Management to Gross Direct Premium Ratio | 32.65% | 32.00% | 27.60% | 28.17% |
| 7 | Commission Ratio (Gross commission and Rewards paid to Gross Premium) | 11.18% | 10.92% | 8.18% | 8.35% |
| 8 | Business Development and Sales Promotion Expenses to New Business Premium | 1.27% | 2.13% | 1.46% | 1.60% |
| 9 | Brand/Trade Mark usage fee/charges to New Business Premium | 0.30% | 0.30% | NIL | NIL |
| 10 | Ratio of Policyholders' Fund to Shareholders' funds | 1666.31% | 1,666.31% | 1,574.78% | 1,574.78% |
| 11 | Change in net worth (Amount in 'Lakhs) | 3,137 | 3,137 | 2,844 | 2,844 |
| 12 | Growth in Networth | 2.78% | 2.78% | 2.59% | 2.59% |
| 13 | Ratio of Surplus to Policyholders' Fund | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | NIL | NIL | NIL | NIL |
| | b) Pension | NIL | NIL | NIL | NIL |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | NIL | NIL | 0.24% | 0.67% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 1.15% | 2.10% | 0.60% | 1.44% |
| | b) Annuity | 0.41% | 1.04% | 1.15% | 2.03% |
| | c) Pension | 1.22% | 1.91% | 0.91% | 1.81% |
| | d) Health | 1.00% | 80.00% | NIL | NIL |
| | e) Variable Insurance | 10.41% | NIL | 0.00% | 0.53% |
| 14 | Profit after tax / Total Income | 0.33% | 0.83% | 1.37% | 1.16% |
| 15 | (Total Real Estate + Loans)/(Cash & Invested Assets) | 0.74% | 0.74% | 0.74% | 0.74% |
| 16 | Total Investments/(Capital + Reserves and Surplus) | 1,733.72% | 1,733.72% | 1,646.02% | 1,646.02% |
| 17 | Total Affiliated Investments/(Capital+ Reserves and Surplus) | NIL | NIL | NIL | NIL |

| Sl.No. | Particulars | For the quarter ended December 31, 2025 | For the period ended December 31, 2025 | For the corresponding previous quarter ended December 31, 2024 | For the corresponding previous period ended December 31, 2024 |
|--------|--|---|--|--|---|
| 18 | Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain # | | | | |
| | a) With Realised Gains | | | | |
| | Shareholder's Funds | 8.49% | 8.53% | 8.69% | 8.72% |
| | Policyholders' funds - non-linked non participating | 9.19% | 8.49% | 8.77% | 8.73% |
| | Policyholders' funds - non-linked participating | 8.35% | 8.57% | 8.42% | 8.55% |
| | Policyholders' funds - linked non participating | 2.06% | 8.52% | 16.88% | 23.39% |
| | Policyholders' funds - linked participating | NA | NA | NA | NA |
| | b) Without Realised Gains | | | | |
| | Shareholder's Funds | 7.66% | 7.58% | 7.81% | 7.61% |
| | Policyholders' funds - non-linked non participating | 7.50% | 7.51% | 7.55% | 7.68% |
| | Policyholders' funds - non-linked participating | 7.39% | 7.46% | 7.49% | 7.51% |
| | Policyholders' funds - linked non participating | 2.10% | 2.54% | 2.34% | 2.77% |
| | Policyholders' funds - linked participating | NA | NA | NA | NA |
| 19 | Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)* | | | | |
| | For 13th month | 71.79% | 80.01% | 81.68% | 85.35% |
| | For 25th month | 69.12% | 73.44% | 67.65% | 69.92% |
| | For 37th month | 62.08% | 64.04% | 59.42% | 63.12% |
| | For 49th Month | 56.60% | 60.17% | 54.94% | 59.23% |
| | For 61st month | 40.97% | 45.06% | 48.09% | 48.07% |
| | Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)* | | | | |
| | For 13th month | 100.00% | 99.98% | 99.79% | 99.91% |
| | For 25th month | 99.96% | 99.92% | 99.70% | 99.69% |
| | For 37th month | 100.00% | 99.64% | 99.74% | 99.13% |
| | For 49th Month | 99.70% | 98.87% | 98.66% | 98.42% |
| | For 61st month | 82.97% | 85.70% | 80.41% | 82.31% |
| | Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)* | | | | |
| | For 13th month | 66.91% | 73.42% | 73.54% | 76.33% |
| | For 25th month | 62.23% | 64.96% | 59.52% | 61.97% |
| | For 37th month | 54.47% | 55.90% | 51.63% | 54.57% |
| | For 49th Month | 49.60% | 51.74% | 44.99% | 49.06% |
| | For 61st month | 33.48% | 37.37% | 43.29% | 43.11% |
| | Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)* | | | | |
| | For 13th month | 100.00% | 99.97% | 99.84% | 99.91% |
| | For 25th month | 99.92% | 99.91% | 99.93% | 99.87% |
| | For 37th month | 100.00% | 99.85% | 99.65% | 99.50% |
| | For 49th Month | 99.58% | 99.31% | 99.06% | 99.16% |
| | For 61st month | 86.51% | 88.15% | 83.58% | 83.59% |
| 20 | NPA Ratio | | | | |
| | Gross NPA | | | | |
| | Shareholder's Funds | 0.82% | 1.01% | 1.01% | 1.01% |
| | Policyholders' Funds - Non participating | 0.06% | 0.07% | 0.07% | 0.07% |
| | Policyholders' Funds - Participating | 0.08% | 0.10% | 0.10% | 0.10% |
| | Policyholders' Funds - Linked | 0.21% | 0.27% | 0.27% | 0.27% |
| | Net NPA | | | | |
| | Shareholder's Funds | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Non participating | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Participating | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Linked | NIL | NIL | NIL | NIL |
| 21 | Solvency Ratio | 229.46% | 229.46% | 276.07% | 276.07% |
| 22 | Debt Equity Ratio | NA | NA | NA | NA |
| 23 | Debt Service Coverage Ratio | NA | NA | NA | NA |
| 24 | Interest Service Coverage Ratio | NA | NA | NA | NA |
| 25 | Average ticket size in Rs. - Individual premium (Non-Single) | 1,43,229 | 1,41,074 | 1,25,051 | 1,29,577 |
| | Equity Holding Pattern for Life Insurers and information on earnings: | | | | |
| 1 | No. of shares | 80,00,00,000 | 80,00,00,000 | 80,00,00,000 | 80,00,00,000 |
| 2 | Percentage of shareholding | | | | |
| | Indian | 30.00% | 30.00% | 26.00% | 26.00% |
| | Foreign | 70.00% | 70.00% | 74.00% | 74.00% |
| 3 | Percentage of Government holding (in case of public sector insurance companies) | NA | NA | NA | NA |
| 4 | Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.06 | 0.40 | 0.13 | 0.49 |
| 5 | Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.06 | 0.40 | 0.13 | 0.49 |
| 6 | Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 0.06 | 0.40 | 0.13 | 0.49 |
| 7 | Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 0.06 | 0.40 | 0.13 | 0.49 |
| 8 | Book value per share (₹) | 14.47 | 14.47 | 14.08 | 14.08 |

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be part of public disclosures

(1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

(3) Investment Yields are calculated as per the Master Circular on Submission of Returns Issued by IRDAI on June 14, 2024.

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st December for the year 2025 | Mathematical Reserves as at 31st December for the year 2024 |
|---------------------------|----------------------|---|---|
| Non-Linked -VIP | | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| Non-Linked -Others | | | |
| | Life | 507618 | 455491 |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| Par | | | |
| Linked -VIP | | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| Linked-Others | | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Total Par | 507618 | 455491 |

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st December for the year 2025 | Mathematical Reserves as at 31st December for the year 2024 |
|---------------------------|----------------------|---|---|
| Non-Linked -VIP | | | |
| | Life | 238 | 324 |
| | General Annuity | N.A | N.A |
| | Pension | 250 | 240 |
| | Health | N.A | N.A |
| Non-Linked -Others | | | |
| | Life | 809095 | 741412 |
| | General Annuity | 13637 | 13261 |
| | Pension | 1287 | 1301 |
| | Health | 20 | 19 |
| Linked -VIP | | | |
| Non-Par | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | 571074 | 524381 |
| | General Annuity | N.A | N.A |
| | Pension | 5341 | 4417 |
| | Health | N.A | N.A |
| | Total Non Par | | |
| | | 1400942 | 1285356 |

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st December for the year 2025 | Mathematical Reserves as at 31st December for the year 2024 |
|---------------------------|----------------------|---|---|
| Non-Linked -VIP | | | |
| | Life | 238 | 324 |
| | General Annuity | N.A | N.A |
| | Pension | 250 | 240 |
| | Health | N.A | N.A |
| Non-Linked -Others | | | |
| | Life | 1316713 | 1196904 |
| | General Annuity | 13637 | 13261 |
| | Pension | 1287 | 1301 |
| | Health | 20 | 19 |
| Linked -VIP | | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| Linked-Others | | | |
| | Life | 571074 | 524381 |
| | General Annuity | N.A | N.A |
| | Pension | 5341 | 4417 |
| | Health | N.A | N.A |
| Total | | 1908560 | 1740847 |

Form 25 (1): Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2025

| Sl.No. | State / Union Territory | Geographical Distribution of Total Business - Individuals | | | | | | | | | | |
|--------------------------------------|--|---|-----------------------|---------------------------|---------------------------------------|-----------------------|---------------------------|-------------------------------------|-----------------------|---------------------------|--|---|
| | | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | | Renewal Premium ² (Rs. Lakhs) | Total Premium (New Business and Renewal ¹) (Rs. Lakhs) |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| STATES¹ | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 310 | 223 | 5,094 | 938 | 780 | 15,525 | 1,248 | 1,003 | 20,619 | 1,715 | 2,718 |
| 2 | Arunachal Pradesh | 5 | 9 | 90 | 8 | 7 | 116 | 13 | 16 | 206 | 14 | 30 |
| 3 | Assam | 208 | 182 | 2,224 | 525 | 608 | 7,979 | 733 | 790 | 10,204 | 1,001 | 1,791 |
| 4 | Bihar | 727 | 515 | 7,657 | 704 | 577 | 8,077 | 1,431 | 1,092 | 15,733 | 3,009 | 4,101 |
| 5 | Chhattisgarh | 52 | 45 | 579 | 232 | 302 | 3,872 | 284 | 347 | 4,451 | 553 | 901 |
| 6 | Goa | 30 | 28 | 335 | 129 | 112 | 1,917 | 159 | 140 | 2,252 | 338 | 478 |
| 7 | Gujarat | 288 | 187 | 3,484 | 1,188 | 1,268 | 23,482 | 1,476 | 1,455 | 26,965 | 2,219 | 3,674 |
| 8 | Haryana | 208 | 232 | 3,646 | 606 | 762 | 14,610 | 814 | 994 | 18,255 | 1,928 | 2,922 |
| 9 | Himachal Pradesh | 17 | 9 | 427 | 16 | 17 | 533 | 33 | 26 | 959 | 97 | 123 |
| 10 | Jharkhand | 178 | 149 | 2,122 | 703 | 763 | 11,378 | 881 | 912 | 13,500 | 1,584 | 2,496 |
| 11 | Karnataka | 693 | 634 | 9,702 | 2,104 | 3,309 | 42,345 | 2,797 | 3,943 | 52,047 | 5,223 | 9,166 |
| 12 | Kerala | 5,691 | 12,601 | 16,1,205 | 12,896 | 28,119 | 38,9120 | 18,587 | 40,720 | 55,3025 | 84,239 | 124,960 |
| 13 | Madhya Pradesh | 162 | 104 | 1,855 | 793 | 900 | 13,845 | 955 | 1,004 | 15,701 | 1,707 | 2,711 |
| 14 | Maharashtra | 989 | 807 | 13,986 | 3,517 | 3,978 | 63,816 | 4,506 | 4,785 | 77,801 | 10,092 | 14,877 |
| 15 | Manipur | 5 | 5 | 186 | 8 | 6 | 111 | 13 | 11 | 296 | 25 | 36 |
| 16 | Meghalaya | 36 | 59 | 610 | 42 | 68 | 641 | 78 | 127 | 1,251 | 154 | 280 |
| 17 | Mizoram | 1 | 1 | 5 | 13 | 15 | 152 | 14 | 15 | 157 | 41 | 57 |
| 18 | Nagaland | 1 | 5 | 150 | 30 | 77 | 1,225 | 31 | 82 | 1,375 | 115 | 197 |
| 19 | Odisha | 533 | 344 | 4,656 | 517 | 450 | 6,147 | 1,050 | 793 | 10,802 | 1,454 | 2,248 |
| 20 | Punjab | 228 | 379 | 7,504 | 648 | 1,499 | 30,115 | 876 | 1,878 | 37,619 | 1,376 | 3,253 |
| 21 | Rajasthan | 161 | 145 | 2,665 | 358 | 495 | 9,006 | 519 | 640 | 11,672 | 1,310 | 1,950 |
| 22 | Sikkim | 5 | 4 | 35 | 16 | 23 | 293 | 21 | 26 | 328 | 100 | 127 |
| 23 | Tamil Nadu | 1,015 | 887 | 19,820 | 2,989 | 3,510 | 69,494 | 4,004 | 4,397 | 89,314 | 6,118 | 10,515 |
| 24 | Telangana | 89 | 61 | 1,014 | 668 | 922 | 12,451 | 757 | 983 | 13,464 | 1,645 | 2,628 |
| 25 | Tripura | 15 | 17 | 226 | 41 | 37 | 356 | 56 | 54 | 581 | 79 | 133 |
| 26 | Uttarakhand | 77 | 66 | 977 | 172 | 174 | 3,663 | 249 | 240 | 4,640 | 600 | 840 |
| 27 | Uttar Pradesh | 679 | 370 | 6,370 | 1,410 | 1,501 | 23,376 | 2,089 | 1,872 | 29,746 | 3,785 | 5,657 |
| 28 | West Bengal | 900 | 769 | 9,065 | 2,018 | 2,443 | 27,748 | 2,918 | 3,212 | 36,813 | 4,282 | 7,494 |
| | TOTAL | 13,303 | 18,836 | 2,65,688 | 33,289 | 52,720 | 78,1,390 | 46,592 | 71,556 | 10,47,078 | 1,34,804 | 2,06,360 |
| UNION TERRITORIES¹ | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 1 | 0 | 3 | 1 | 1 | 14 | 2 | 2 | 18 | 7 | 9.06 |
| 2 | Chandigarh | 1 | 0 | 3 | 50 | 56 | 1,059 | 51 | 57 | 1,062 | 307 | 363.54 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 3 | 1 | 15 | 44 | 29 | 627 | 47 | 31 | 641 | 50 | 80.91 |
| 4 | Govt. of NCT of Delhi | 0 | 0 | 0 | 1,593 | 2,388 | 31,029 | 1,593 | 2,388 | 31,029 | 3,715 | 6,102.36 |
| 5 | Jammu & Kashmir | 4 | 3 | 29 | 11 | 9 | 122 | 15 | 12 | 151 | 61 | 73.64 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| 7 | Lakshadweep | 0 | 0 | 0 | 1 | 5 | 147 | 1 | 5 | 147 | 0 | 5.46 |
| 8 | Puducherry | 7 | 5 | 156 | 66 | 93 | 1,510 | 73 | 97 | 1,666 | 108 | 205.25 |
| | TOTAL | 16 | 10 | 206 | 1,766 | 2,582 | 34,508 | 1,782 | 2,591 | 34,714 | 4,249 | 6,840 |
| | GRAND TOTAL | 13,319 | 18,845 | 2,65,894 | 35,055 | 55,302 | 8,15,899 | 48,374 | 74,147 | 10,81,792 | 1,39,053 | 2,13,200 |
| | IN INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | OUTSIDE INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1): Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals For the quarter ended 31st December 2025

| Sl.No. | State / Union Territory | Geographical Distribution of Total Business - Individuals | | | | | | | | | | | |
|--------------------------------------|--|---|-----------------------|---------------------------|---------------------------------------|-----------------------|---------------------------|-------------------------------------|-----------------------|---------------------------|--|--|--|
| | | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | | Renewal Premium ² (Rs. Lakhs) | Total Premium (New Business and Renewal ²) (Rs. Lakhs) | |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | | |
| STATES¹ | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 111 | 86 | 1,907 | 348 | 305 | 6,284 | 459 | 391 | 8,192 | 706 | 1,097 | |
| 2 | Arunachal Pradesh | 1 | 1 | 10 | -2 | -4 | -42 | -1 | -3 | -32 | 2 | -1 | |
| 3 | Assam | 71 | 56 | 710 | 213 | 233 | 3,699 | 284 | 288 | 4,408 | 340 | 628 | |
| 4 | Bihar | 299 | 210 | 2,982 | 283 | 225 | 3,062 | 582 | 435 | 6,044 | 1,091 | 1,527 | |
| 5 | Chhattisgarh | 19 | 22 | 219 | 79 | 136 | 1,846 | 98 | 157 | 2,065 | 198 | 356 | |
| 6 | Goa | 10 | 11 | 148 | 48 | 45 | 846 | 58 | 55 | 994 | 119 | 175 | |
| 7 | Gujarat | 98 | 69 | 974 | 394 | 516 | 8,331 | 492 | 585 | 9,305 | 813 | 1,398 | |
| 8 | Haryana | 58 | 77 | 1,156 | 187 | 261 | 4,081 | 245 | 338 | 5,237 | 715 | 1,053 | |
| 9 | Himachal Pradesh | 8 | 4 | 202 | 4 | 8 | 64 | 12 | 12 | 266 | 32 | 44 | |
| 10 | Jharkhand | 67 | 59 | 845 | 267 | 309 | 4,704 | 334 | 368 | 5,549 | 591 | 960 | |
| 11 | Karnataka | 222 | 208 | 3,235 | 839 | 1,512 | 18,432 | 1,061 | 1,720 | 21,667 | 1,927 | 3,647 | |
| 12 | Kerala | 1,871 | 4,042 | 46,333 | 4,151 | 8,669 | 1,06,908 | 6,022 | 12,711 | 1,53,241 | 30,424 | 43,134 | |
| 13 | Madhya Pradesh | 52 | 48 | 814 | 277 | 370 | 5,485 | 329 | 417 | 6,299 | 634 | 1,051 | |
| 14 | Maharashtra | 421 | 360 | 5,758 | 1,304 | 1,618 | 26,723 | 1,725 | 1,978 | 32,481 | 3,850 | 5,828 | |
| 15 | Manipur | 2 | 1 | 48 | 3 | 2 | 9 | 5 | 3 | 57 | 3 | 6 | |
| 16 | Meghalaya | 6 | 6 | 102 | 12 | 16 | 150 | 18 | 22 | 252 | 60 | 82 | |
| 17 | Mizoram | 1 | 1 | 5 | 3 | 4 | 38 | 4 | 5 | 43 | 17 | 22 | |
| 18 | Nagaland | 0 | 0 | 0 | 9 | 12 | 286 | 9 | 12 | 286 | 56 | 68 | |
| 19 | Odisha | 179 | 123 | 1,886 | 175 | 175 | 2,082 | 354 | 298 | 3,968 | 570 | 868 | |
| 20 | Punjab | 57 | 139 | 2,745 | 209 | 709 | 13,517 | 266 | 848 | 16,263 | 542 | 1,390 | |
| 21 | Rajasthan | 57 | 43 | 1,198 | 119 | 196 | 3,531 | 176 | 239 | 4,728 | 501 | 740 | |
| 22 | Sikkim | 2 | 1 | 9 | 4 | 6 | 154 | 6 | 7 | 163 | 20 | 27 | |
| 23 | Tamil Nadu | 369 | 334 | 7,463 | 1,049 | 1,296 | 26,548 | 1,418 | 1,630 | 34,010 | 2,417 | 4,047 | |
| 24 | Telangana | 32 | 29 | 475 | 251 | 438 | 5,306 | 283 | 467 | 5,781 | 608 | 1,074 | |
| 25 | Tripura | 7 | 5 | 86 | 9 | 5 | 101 | 16 | 10 | 186 | 42 | 52 | |
| 26 | Uttarakhand | 38 | 33 | 408 | 69 | 74 | 1,372 | 107 | 107 | 1,780 | 236 | 343 | |
| 27 | Uttar Pradesh | 332 | 166 | 2,011 | 504 | 628 | 9,502 | 836 | 794 | 11,512 | 1,395 | 2,189 | |
| 28 | West Bengal | 376 | 319 | 4,331 | 668 | 832 | 10,611 | 1,044 | 1,151 | 14,942 | 1,557 | 2,708 | |
| | TOTAL | 4,766 | 6,451 | 86,059 | 11,476 | 18,594 | 26,3628 | 16,242 | 25,044 | 3,49,687 | 49,469 | 74,514 | |
| UNION TERRITORIES¹ | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 1 | 1 | 14 | 1 | 1 | 14 | 1 | 2.70 | |
| 2 | Chandigarh | 0 | 0 | 0 | 19 | 27 | 256 | 19 | 27 | 256 | 133 | 159.67 | |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 11 | 5 | 76 | 11 | 5 | 76 | 17 | 22.56 | |
| 4 | Govt. of NCT of Delhi | 0 | 0 | 0 | 544 | 1,103 | 12,115 | 544 | 1,103 | 12,115 | 1,394 | 2,497.32 | |
| 5 | Jammu & Kashmir | 3 | 2 | 16 | 2 | 1 | 30 | 5 | 3 | 45 | 26 | 28.66 | |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | |
| 7 | Lakshadweep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | |
| 8 | Puducherry | 2 | 2 | 19 | 27 | 44 | 837 | 29 | 46 | 855 | 69 | 114.50 | |
| | TOTAL | 5 | 3 | 34 | 604 | 1,182 | 13,328 | 609 | 1,185 | 13,362 | 1,640 | 2,825 | |
| | GRAND TOTAL | 4,771 | 6,454 | 86,093 | 12,080 | 19,776 | 2,76,956 | 16,851 | 26,229 | 3,63,049 | 51,110 | 77,339 | |
| | IN INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | OUTSIDE INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and upto the Quarter information are to be shown in separate sheets

Form 25 (II) : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Group For the quarter ended 31st December 2025

| Sl.No. | State / Union Territory | Geographical Distribution of Total Business - Groups | | | | | | | | | | | |
|--------------------------------------|--|--|--------------|--------------------|------------------------|------------------------------|-----------------|--------------------|------------------------|----------------------------|-----------------|--------------------|------------------------|
| | | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | |
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) |
| STATES¹ | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Arunachal Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Assam | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Bihar | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Chhattisgarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Goa | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Gujarat | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Haryana | 0 | 0 | 0 | 0 | 1 | 37,782 | 124 | 13,282 | 1 | 37,782 | 124 | 13,282 |
| 9 | Himachal Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Jharkhand | 0 | 0 | 0 | 0 | 0 | 24 | 0 | 5 | 0 | 24 | 0 | 5 |
| 11 | Karnataka | 0 | 0 | 0 | 0 | 0 | 6,238 | 74 | 4,797 | 0 | 6,238 | 74 | 4,797 |
| 12 | Kerala | 0 | 0 | 0 | 0 | 2 | 15,9753 | 2,051 | 1,57,923 | 2 | 15,9753 | 2,051 | 1,57,923 |
| 13 | Madhya Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Maharashtra | 0 | 0 | 0 | 0 | 5 | 2,24,287 | 9,528 | 7,91,802 | 5 | 2,24,287 | 9,528 | 7,91,802 |
| 15 | Manipur | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Meghalaya | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Mizoram | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Nagaland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Odisha | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Punjab | 0 | 0 | 0 | 0 | 1 | 333 | 2 | 189 | 1 | 333 | 2 | 189 |
| 21 | Rajasthan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Sikkim | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Tamil Nadu | 0 | 0 | 0 | 0 | 0 | 1,036 | 8 | 259 | 0 | 1,036 | 8 | 259 |
| 24 | Telangana | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Tripura | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Uttarakhand | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Uttar Pradesh | 0 | 0 | 0 | 0 | 0 | 167 | 2 | 278 | 0 | 167 | 2 | 278 |
| 28 | West Bengal | 0 | 0 | 0 | 0 | 0 | 7,330 | 20 | 1,566 | 0 | 7,330 | 20 | 1,566 |
| | TOTAL | 0 | 0 | 0 | 0 | 9 | 4,36,950 | 11,808 | 9,70,103 | 9 | 4,36,950 | 11,808 | 9,70,103 |
| UNION TERRITORIES¹ | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Chandigarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Govt. of NCT of Delhi | 0 | 0 | 0 | 0 | 2 | 1,20,159 | 3,799 | 25,15,893 | 2 | 1,20,159 | 3,799 | 25,15,893 |
| 5 | Jammu & Kashmir | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Lakshadweep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Puducherry | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | TOTAL | 0 | 0 | 0 | 0 | 2 | 1,20,159 | 3,799 | 25,15,893 | 2 | 1,20,159 | 3,799 | 25,15,893 |
| | GRAND TOTAL | 0 | 0 | 0 | 0 | 11 | 5,57,109 | 15,607 | 34,85,996 | 11 | 5,57,109 | 15,607 | 34,85,996 |
| | IN INDIA | | | | | | | | | | | | |
| | OUTSIDE INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement²Renewal Premium has to be reported on accrual basis.

For the Quarter and upto the Quarter information are to be shown in separate sheets

Form 25 (II) : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st December 2025

| Sl.No. | State / Union Territory | Geographical Distribution of Total Business - Groups | | | | | | | | | | | | | |
|--------------------------------------|--|--|--------------|--------------------|------------------------|------------------------------|------------------|--------------------|------------------------|----------------------------|------------------|--------------------|------------------------|--|--|
| | | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | | | |
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | Renewal Premium ² (Rs. Lakhs) | Total Premium (New Business and Renewal ¹) (Rs. Lakhs) |
| STATES¹ | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 0 | 0 | 0 | 0 | 0 | -5 | 0 | 0 | 0 | -5 | 0 | 0 | 0 | 0 |
| 2 | Arunachal Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3 | Assam | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 4 | Bihar | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Chhattisgarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 6 | Goa | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 7 | Gujarat | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8 | Haryana | 0 | 0 | 0 | 0 | 2 | 1,41,047 | 360 | 40,655 | 2 | 1,41,047 | 360 | 40,655 | 0 | 360 |
| 9 | Himachal Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Jharkhand | 0 | 0 | 0 | 0 | 0 | 114 | 0 | 22 | 0 | 114 | 0 | 22 | 0 | 0 |
| 11 | Karnataka | 0 | 0 | 0 | 0 | 0 | 30,197 | 313 | 14,078 | 0 | 30,197 | 313 | 14,078 | 0 | 313 |
| 12 | Kerala | 0 | 0 | 0 | 0 | 4 | 4,09,203 | 4,900 | 3,85,930 | 4 | 4,09,203 | 4,900 | 3,85,930 | 0 | 4,900 |
| 13 | Madhya Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Maharashtra | 0 | 0 | 0 | 0 | 16 | 4,75,126 | 23,677 | 13,97,474 | 16 | 4,75,126 | 23,677 | 13,97,474 | 11 | 23,688 |
| 15 | Manipur | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Meghalaya | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Mizoram | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Nagaland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Odisha | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Punjab | 0 | 0 | 0 | 0 | 4 | 612 | 5 | 468 | 4 | 612 | 5 | 468 | 0 | 5 |
| 21 | Rajasthan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Sikkim | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Tamil Nadu | 0 | 0 | 0 | 0 | 0 | 4,426 | 31 | 1,137 | 0 | 4,426 | 31 | 1,137 | 0 | 31 |
| 24 | Telangana | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Tripura | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Uttarakhand | 0 | 0 | 0 | 0 | 0 | 10 | 0 | 6 | 0 | 10 | 0 | 6 | 0 | 0 |
| 27 | Uttar Pradesh | 0 | 0 | 0 | 0 | 2 | 864 | 6 | 617 | 2 | 864 | 6 | 617 | 0 | 6 |
| 28 | West Bengal | 0 | 0 | 0 | 0 | 4 | 19,573 | 51 | 4,231 | 4 | 19,573 | 51 | 4,231 | 0 | 51 |
| TOTAL | | 0 | 0 | 0 | 0 | 32 | 10,81,167 | 29,343 | 18,44,616 | 32 | 10,81,167 | 29,343 | 18,44,616 | 11.17 | 29,355 |
| UNION TERRITORIES¹ | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Chandigarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Govt. of NCT of Delhi | 0 | 0 | 0 | 0 | 2 | 1,33,287 | 3,866 | 25,19,448 | 2 | 1,33,287 | 3,866 | 25,19,448 | 0 | 3,866 |
| 5 | Jammu & Kashmir | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Lakshadweep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Puducherry | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | | 0 | 0 | 0 | 0 | 2 | 1,33,287 | 3,866 | 25,19,448 | 2 | 1,33,287 | 3,866 | 25,19,448 | 0 | 3,866 |
| GRAND TOTAL | | 0 | 0 | 0 | 0 | 34 | 12,14,454 | 33,209 | 43,64,064 | 34 | 12,14,454 | 33,209 | 43,64,064 | 11.17 | 33,220 |
| IN INDIA | | | | | | | | | | | | | | | |
| OUTSIDE INDIA | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2025 | Business within India | Periodicity of Submission: Quarterly

| | | | | | | | (in Lakhs) |
|--|--------|------------------|--|----------------|--|--|------------------|
| | | | | | | | PART - A |
| 1.Investments (Shareholders) | Sch-8 | 81,437.36 | | | | | 20,05,838 |
| Investments (Policyholders) | Sch-8A | 13,47,245.22 | | | | | |
| Investments (Linked Liabilities) | Sch-8B | 5,72,721.59 | | | | | |
| 2.Loans | Sch-9 | 4,434.13 | | | | | 13,00,370 |
| 3. Fixed Assets | Sch-10 | 17,408.61 | | | | | 1,33,146 |
| 4. Current Assets | | | | | | | 5,72,722 |
| a. Cash & Bank Balance | Sch-11 | 11,231.19 | | | | | |
| b. Advances and Other Assets | Sch-12 | 77,038.21 | | | | | |
| 5. Current Liabilities | | | | | | | |
| a.Current Liabilities | Sch-13 | 61,427.26 | | | | | |
| b. Provisions | Sch-14 | 4,932.08 | | | | | (400) |
| c.Misc Exp. Not Written Off | Sch-15 | - | | | | | |
| d.Debit Balance of P&L A/c | | | | | | | |
| Application of Funds as per Balance Sheet (A) | | 20,45,157 | | | | | |
| Less: Other Assets | | | | | | | |
| 1. Loans (if any)* | Sch-9 | - | | | | | |
| 2. Fixed Assets (if any) | Sch-10 | 17,408.61 | | | | | |
| 3. Cash & Bank Balance (if any) | Sch-11 | 11,231.19 | | | | | |
| 4. Advances & Other Assets (if any) | Sch-12 | 77,038.21 | | | | | |
| 5. Current Liabilities | Sch-13 | 61,427.26 | | | | | |
| 6. Provisions | Sch-14 | 4,932.08 | | | | | |
| 7. Misc. Exp. Not Written Off | Sch-15 | - | | | | | |
| 8. Investments held outside India | | - | | | | | |
| 9. Debit Balance of P&L A/c | | - | | | | | |
| TOTAL (B) | | 39,318.67 | | | | | |
| Investment Assets (A-B) | | 20,05,838 | | (A+B+C) | | | 20,05,838 |

NON - LINKED BUSINESS

| A. LIFE FUND | | % as per Reg | | SH | | PH | | Book Value (SH+PH) | | Actual % | | FVC Amount | Total Fund | Market Value |
|-------------------------------------|--|-------------------|--------------|------------------------|-----------------|--------------------|--------------------|-----------------------|---------------|--------------------|---------------------|---------------------|------------|--------------|
| | | Balance (a) | FRSM+ (b) | UL-Non Unit Res (c) | PAR (d) | NON PAR (e) | f= [a+b+c+d+e] | g= [(f)-(a)]% | (h) | i=(f+h) | j | | | |
| 1 | G. Sec | Not Less than 25% | - | 23,686.93 | 2,824.21 | 1,29,695.45 | 1,89,414.03 | 3,45,620.62 | 26.63% | - | 3,45,620.62 | 3,59,278.29 | | |
| 2 | G. Sec or Other Approved Securities (incl (i) above) | Not Less than 50% | - | 47,694.17 | 2,824.21 | 2,91,298.82 | 3,90,797.05 | 7,32,614.24 | 56.46% | - | 7,32,614.24 | 7,47,996.86 | | |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | | |
| a. | Housing & Infrastructure | Not Less than 15% | | | | | | | | | | | | |
| | i) Approved Investments | - | 11,308.18 | - | 82,298.16 | 1,40,207.28 | 2,33,813.62 | 18.02% | (6.84) | 2,33,806.77 | 2,44,036.40 | | | |
| | ii) Other Investments | - | 885.13 | - | 2,712.00 | 4,197.15 | 7,794.27 | 0.60% | 521.78 | 8,316.06 | 7,916.24 | | | |
| b. | Other Approved Investments | Not exceeding 35% | | | | | | | | | | | | |
| | i) Approved Investments | 80.33 | 20,618.45 | 1,382.55 | 1,40,232.84 | 1,52,972.38 | 3,15,286.55 | 24.30% | 1,258.21 | 3,16,544.76 | 3,27,644.12 | | | |
| | ii) Other Investments | Not to exceed 15% | - | 1,015.05 | - | 3,154.15 | 3,973.13 | 8,142.33 | 0.63% | 946.11 | 9,088.45 | 9,088.45 | | |
| | TOTAL LIFE FUND | 100% | 80.33 | 81,520.99 | 4,206.76 | 5,19,695.97 | 6,92,146.98 | 12,97,651.02 | 100.00 | 2,719.27 | 13,00,370.28 | 13,36,682.06 | | |
| B. PENSION AND GENERAL ANNUITY FUND | | % as per Reg | | PH | | Book Value | | Actual % | | FVC Amount | Total Fund | Market Value | | |
| | | PAR (a) | | NON PAR (b) | | (c)=(a+b) | (d) | (e) | (f)=(c+d) | (g) | | | | |
| 1 | G. Sec | Not Less than 20% | | - | 31,295.36 | 31,295.36 | 23.54% | - | 31,295.36 | 32,124.60 | | | | |
| 2 | G. Sec or Other Approved Securities (incl (i) above) | Not Less than 40% | | - | 57,179.43 | 57,179.43 | 43.01% | - | 57,179.43 | 58,361.02 | | | | |
| 3 | Balance in Approved investment | Not Exceeding 60% | | - | 75,773.75 | 75,773.75 | 56.99% | 193.07 | 75,966.83 | 78,253.24 | | | | |
| | TOTAL PENSION, GENERAL ANNUITY FUND | 100% | | | - | 1,32,953.18 | 1,32,953.18 | 100.00 | 193.07 | 1,33,146.25 | 1,36,614.26 | | | |

LINKED BUSINESS

| C. LINKED FUNDS | | % as per Reg | | PH | | Book Value | | Actual % | | Total Fund | Market Value |
|-----------------|------------------------------------|-------------------|----------------|------------|--------------------|--------------------|----------------|----------|-----|------------|--------------|
| | | PAR (a) | NON PAR (b) | (c)=(a+b) | (d) | (e) | (f)=(c+d) | (g) | (d) | | |
| 1 | Approved Investment | Not Less than 75% | | - | 5,23,361.78 | 5,23,361.78 | 91.38% | | | | |
| 2 | Other Investments | Not More than 25% | | - | 49,359.81 | 49,359.81 | 8.62% | | | | |
| | TOTAL LINKED INSURANCE FUND | 100% | | - | 5,72,721.59 | 5,72,721.59 | 100.00% | | | | |

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note: '(+) FRMS refers to 'Funds representing Solvency Margin'
Pattern of investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

*Policy Loan of Rs. 4434.13 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines

. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balance sheet as on 31st March, 2019.

. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

* Lakhs

| PARTICULARS | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | ULGF00216/01/17GDEBT13-5-Group Debt Fund (GROUP LIFE) | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) | ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) |
|---|---|---|--|--|--|---|--|--|
| Opening Balance (Market Value) | 1,012.78 | 2,818.29 | 28,752.67 | 1,34,798.77 | 18,591.17 | 772.79 | 1,408.18 | 16,455.55 |
| Add: Inflow during the Quarter | | | 392.94 | 6,818.02 | 976.83 | 72.50 | 53.52 | 751.66 |
| Increase / (Decrease) Value of Inv [Net] | 61.09 | 35.17 | 325.50 | 8,038.06 | 227.63 | 45.54 | 16.61 | 906.47 |
| Less: Outflow during the Quarter | (15.39) | (163.77) | (2,877.22) | (9,444.96) | (2,400.92) | (118.36) | (102.00) | (1,475.90) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 1,058.47 | 2,689.69 | 26,593.90 | 1,40,209.89 | 17,394.70 | 772.47 | 1,376.30 | 16,637.78 |
| INVESTMENT OF UNIT FUND | | | | | | | | |
| | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | ULGF00216/01/17GDEBT13-5-Group Debt Fund (GROUP LIFE) | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) | ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) |
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual |
| Approved Investments (>=75%) | | | | | | | | |
| Government Bonds | - | - | 2,521.76 | 93.76 | 2,082.52 | 7.83 | - | - |
| Corporate Bonds I | - | - | - | - | 15,637.35 | 58.80 | - | - |
| Infrastructure Bonds I | - | - | - | - | 7,307.33 | 27.48 | - | - |
| Equity I | 1,029.05 | 97.22 | - | - | - | 1,36,809.03 | 97.57 | - |
| G Money Market Investment | 7.45 | 0.70 | 135.95 | 5.05 | 523.70 | 1.97 | 306.10 | 0.22 |
| Mutual funds i | - | - | - | - | - | - | - | - |
| I Deposits with Bank | - | - | - | - | - | - | - | - |
| Other Assets | - | - | - | - | - | - | - | - |
| Sub Total (A) | 1,036.50 | 97.92 | 2,657.71 | 98.81 | 25,550.91 | 96.08 | 1,37,115.13 | 97.79 |
| Current Assets: | | | | | | | | |
| Accrued Interest | - | - | 33.33 | 1.24 | 1,080.61 | 4.06 | - | - |
| Dividend Receivable | - | - | - | - | - | - | - | - |
| Cash & Bank Balance | 0.05 | 0.00 | 0.04 | 0.00 | 0.11 | 0.00 | 0.07 | 0.00 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - |
| Other Current Assets (for Investments) | (0.00) | (0.00) | - | - | (41.55) | (0.16) | 292.72 | 0.21 |
| Less: Current Liabilities | | | | | | | | |
| Payable for purchase of investments | - | - | - | - | - | - | - | - |
| Fund Management of Charges Payable | (0.54) | (0.05) | (1.17) | (0.04) | (31.01) | (0.12) | (160.19) | (0.11) |
| Liabilities | (0.10) | (0.01) | (0.21) | (0.01) | - | - | - | - |
| Sub Total (B) | (0.59) | (0.06) | 31.98 | 1.19 | 1,008.17 | 3.79 | 132.59 | 0.09 |
| Other Investments (<=25%) | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - |
| Equity II | 22.55 | 2.13 | - | - | 34.82 | 0.13 | 2,962.17 | 2.11 |
| Money Market other | - | - | - | - | - | - | - | - |
| Mutual Funds II | - | - | - | - | - | - | - | - |
| Other Assets other | - | - | - | - | - | - | - | - |
| Sub Total (C) | 22.55 | 2.13 | - | - | 34.82 | 0.13 | 2,962.17 | 2.11 |
| Total (A + B + C) | 1,058.47 | 100.00 | 2,689.69 | 100.00 | 26,593.90 | 100.00 | 1,40,209.89 | 100.00 |
| Fund Carried Forward (as per LB 2) | 1,058.47 | | 2,689.69 | | 26,593.90 | | 1,40,209.89 | |
| | - | - | - | - | - | - | - | 0 |

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2025 | Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

| PARTICULARS | ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05011/01/08CAUTIOUS 135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05419/02/09EQOPPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION) | ULIF05619/02/09INCOMEOPEN135- INCOME FUND (INDIVIDUAL PENSION) | ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE) | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) |
|---|---|---|---|--|---|---|--|---|
| Opening Balance (Market Value) | 3,589.08 | 2,328.73 | 2,806.77 | 377.77 | 1,67,588.48 | 50,811.76 | 33,678.22 | 23,699.82 |
| Add: Inflow during the Quarter | 95.37 | 28.33 | 466.37 | 64.09 | 13,585.14 | 3,124.04 | 7,879.32 | 1,473.83 |
| Increase / (Decrease) Value of Inv [Net] | 119.26 | 44.27 | 163.43 | 4.12 | 9,357.99 | 2,086.43 | 426.64 | 316.29 |
| Less: Outflow during the Quarter | (380.55) | (254.12) | (288.75) | (60.17) | (12,620.64) | (3,065.33) | (7,280.58) | (2,681.36) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 3,423.15 | 2,147.21 | 3,147.81 | 385.82 | 1,77,910.96 | 52,956.90 | 34,703.60 | 22,808.58 |
| INVESTMENT OF UNIT FUND | ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05011/01/08CAUTIOUS 135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05419/02/09EQOPPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION) | ULIF05619/02/09INCOMEOPEN135- INCOME FUND (INDIVIDUAL PENSION) | ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE) | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) |
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual |
| Approved Investments (>=75%) | | | | | | | | |
| Government Bonds | 1,817.57 | 53.10 | 1,806.67 | 84.14 | - | - | 360.10 | 93.33 |
| Corporate Bonds I | - | - | - | - | - | - | - | - |
| Infrastructure Bonds I | - | - | - | - | - | - | - | - |
| Equity I | 1,492.81 | 43.61 | 293.62 | 13.67 | 2,970.86 | 94.38 | - | - |
| G Money Market Investment | 103.85 | 3.03 | 46.95 | 2.19 | 88.30 | 2.81 | 15.60 | 4.04 |
| Mutual funds I | - | - | - | - | - | - | - | - |
| I Deposits with Bank | - | - | - | - | - | - | - | - |
| Other Assets | - | - | - | - | - | - | - | - |
| Sub Total (A) | 3,414.23 | 99.74 | 2,147.24 | 100.00 | 3,059.16 | 97.18 | 375.70 | 97.38 |
| | | | | | | | | |
| Current Assets: | | | | | | | | |
| Accrued Interest | 32.82 | 0.96 | 22.20 | 1.03 | - | - | 4.45 | 1.15 |
| Dividend Receivable | - | - | - | - | - | - | - | - |
| Cash & Bank Balance | 0.06 | 0.00 | 0.05 | 0.00 | 0.05 | 0.00 | 0.02 | 0.00 |
| Receivable for Sale of Investments | - | - | - | - | - | - | 90.33 | 0.05 |
| Other Current Assets (for Investments) | (37.60) | (1.10) | (23.13) | (1.08) | 27.93 | 0.89 | 6.05 | 1.57 |
| Less: Current Liabilities | | | | | | | | |
| Payable for purchase of investments | - | - | - | - | - | - | - | - |
| Fund Management of Charges Payable | (4.01) | (0.12) | (2.52) | (0.12) | (3.50) | (0.11) | (0.39) | (0.10) |
| Liabilities | - | - | - | - | - | - | - | - |
| Sub Total (B) | (8.72) | (0.25) | (3.41) | (0.16) | 24.48 | 0.78 | 10.12 | 2.62 |
| | | | | | | | | |
| Other Investments (<25%) | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - |
| Equity II | 17.63 | 0.52 | 3.38 | 0.16 | 64.17 | 2.04 | - | 38,404.21 |
| Money Market other | - | - | - | - | - | - | - | - |
| Mutual Funds II | - | - | - | - | - | - | - | - |
| Other Assets other | - | - | - | - | - | - | - | - |
| Sub Total (C) | 17.63 | 0.52 | 3.38 | 0.16 | 64.17 | 2.04 | - | 38,404.21 |
| Total (A + B + C) | 3,423.15 | 100.00 | 2,147.21 | 100.00 | 3,147.81 | 100.00 | 385.82 | 100.00 |
| Fund Carried Forward (as per LB 2) | 3,423.15 | | 2,147.21 | | 3,147.81 | | 385.82 | 1,77,910.96 |
| | | | | | | | | |

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2025 | Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

`Lakhs

| PARTICULARS | ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | ULIF079140823DISCONPE N135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE) | ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE) | ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE) | ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE) | Total of All Funds |
|---|--|---|--|---|--|--|--------------------|
| Opening Balance (Market Value) | 1,388.07 | 86.02 | 31,818.97 | 11,149.06 | 11,117.70 | - | 5,45,050.65 |
| Add: Inflow during the Quarter | 243.89 | 233.10 | 2,829.73 | 2,808.76 | 1,690.46 | 5,629.27 | 49,217.13 |
| Increase / (Decrease) Value of Inv [Net] | 73.68 | 2.11 | 1,470.82 | 329.14 | 454.78 | 167.63 | 24,672.66 |
| Less: Outflow during the Quarter | (161.87) | (63.45) | (1,818.35) | (304.44) | (461.79) | (178.94) | (46,218.86) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 1,543.77 | 257.77 | 34,301.18 | 13,982.52 | 12,801.15 | 5,617.95 | 5,72,721.59 |

| INVESTMENT OF UNIT FUND | ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | ULIF079140823DISCONPE N135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE) | ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE) | ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE) | ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE) | Total of All Funds | | | | | | | | |
|---|--|---|--|---|--|--|--------------------|------------------|------------------|------------------|-----------------|-----------------|--------------------|--------------------|--------------|
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | | | |
| Approved Investments (>=75%) | | | | | | | | | | | | | | | |
| Government Bonds | - | - | - | - | - | - | - | - | - | - | 20,528.01 | 3.58 | | | |
| Corporate Bonds I | - | - | - | - | - | - | - | - | - | - | 41,400.75 | 7.23 | | | |
| Infrastructure Bonds I | - | - | - | - | - | - | - | - | - | - | 15,528.13 | 2.71 | | | |
| Equity I | 1,393.37 | 90.26 | - | - | 30,089.03 | 87.95 | 11,825.76 | 84.58 | 11,588.11 | 90.52 | 5,111.64 | 91.61 | 4,04,869.57 | 70.69 | |
| G Money Market Investment | 68.95 | 4.47 | 257.80 | 100.01 | 515.75 | 1.51 | 216.35 | 1.55 | 91.05 | 0.71 | 89.10 | 1.60 | 37,308.51 | 6.51 | |
| Mutual funds I | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| I Deposits with Bank | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Sub Total | (A) | 1,462.32 | 94.72 | 257.80 | 100.01 | 30,604.78 | 89.46 | 12,042.11 | 86.12 | 11,679.16 | 91.24 | 5,200.74 | 93.20 | 5,19,634.97 | 90.73 |
| Current Assets: | | | | | | | | | | | | | | | |
| Accrued Interest | - | - | - | - | - | - | - | - | - | - | - | - | 2,695.76 | 0.47 | |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cash & Bank Balance | 0.03 | 0.00 | 0.07 | 0.03 | 53.14 | 0.16 | 0.05 | 0.00 | 4.39 | 0.03 | 6.43 | 0.12 | 308.20 | 0.05 | |
| Receivable for Sale of Investments | - | - | - | - | - | - | 9,847.52 | 70.43 | - | - | - | - | 9,939.66 | 1.74 | |
| Other Current Assets (for Investments) | 18.48 | 1.20 | - | - | 24.24 | 0.07 | 133.15 | 0.95 | 22.88 | 0.18 | 314.89 | 5.64 | 1,208.52 | 0.21 | |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Payable for purchase of investments | - | - | - | - | - | - | (9,734.60) | (69.62) | - | - | (59.23) | (1.06) | (9,801.90) | (1.71) | |
| Fund Management or Charges Payable | (1.72) | (0.11) | (0.10) | (0.04) | (38.88) | (0.11) | (15.78) | (0.11) | (14.55) | (0.11) | (4.83) | (0.09) | (623.11) | (0.11) | |
| Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | (0.31) | (0.00) | |
| Sub Total | (B) | 16.79 | 1.09 | (0.03) | (0.01) | 38.50 | 0.11 | 230.35 | 1.65 | 12.72 | 0.10 | 257.26 | 4.61 | 3,726.81 | 0.65 |
| Other Investments (<=25%) | | | | | | | | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Equity II | 64.66 | 4.19 | - | - | 3,657.90 | 10.43 | 1,710.06 | 12.23 | 1,109.28 | 8.67 | 159.95 | 2.19 | 49,359.81 | 8.62 | |
| Money Market other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Mutual Funds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other Assets other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Sub Total | (C) | 64.66 | 4.19 | - | - | 3,657.90 | 10.43 | 1,710.06 | 12.23 | 1,109.28 | 8.67 | 159.95 | 2.19 | 49,359.81 | 8.62 |
| Total (A + B + C) | 1,543.77 | 100.00 | 257.77 | 100.00 | 34,301.18 | 100.00 | 13,982.52 | 100.00 | 12,801.15 | 100.00 | 5,617.95 | 100.00 | 5,72,721.59 | 100.00 | |
| Fund Carried Forward (as per LB 2) | 1,543.77 | - | 257.77 | - | 34,301.18 | - | 13,982.52 | - | 12,801.15 | - | 5,617.95 | - | 5,72,721.59 | - | |

Date : 25-Jan-2026

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-28-ULIP-NAV-3A



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2025 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

| No | SFIN | Name of the Scheme | Assets Held on the above date | NAV as on the above date | NAV as per LB2 | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | *Annualised Return/Yield | 3 Year Rolling CAGR |
|----|------------------------------|--|-------------------------------|--------------------------|----------------|------------------|----------------------|----------------------|--------------------------|---------------------|
| 1 | ULIF04811/01/08AGGRESSIVE135 | ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | AGGRESIVE ASSET ALLOCATOR FUND | 16637.78 | 61.2496 | 61.2496 | 58.0224 | 59.6051 | 55.5432 | 13.86 | 11.94 |
| 2 | ULIF04011/01/08BOND135 | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | BOND FUND 03038 | 26593.90 | 29.2705 | 29.2705 | 28.9342 | 28.7243 | 28.0686 | 5.72 | 6.85 |
| 3 | ULIF07731/10/17BOND2135 | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) | | | | | | | | |
| | | BOND FUND 02 (INDIVIDUAL LIFE FUND) | 22808.58 | 14.5437 | 14.5437 | 14.3497 | 14.2469 | 13.8765 | 6.43 | 7.39 |
| 4 | ULIF05011/01/08CAUTIOUS135 | ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | CAUTIOUS ASSET ALLOCATOR FUND | 2147.21 | 35.5025 | 35.5025 | 34.8196 | 34.7818 | 33.7225 | 7.07 | 7.25 |
| 5 | ULIF07301/07/10DISCON135 | ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND | | | | | | | | |
| | | DISCONTINUED POLICY FUND | 34703.60 | 23.6574 | 23.6574 | 23.3650 | 23.0828 | 22.6975 | 5.65 | 6.21 |
| 6 | ULIF04111/01/08EQOPP135 | ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | EQUITY GROWTH FUND 0308 | 140209.89 | 62.4168 | 62.4168 | 58.8951 | 61.7610 | 56.7501 | 13.47 | 13.09 |
| 7 | ULIF05419/02/09EQOPPPEN135 | ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | EQUITY GROWTH FUND PENSION | 3147.81 | 89.6031 | 89.6031 | 84.6328 | 88.6392 | 81.3445 | 13.69 | 13.28 |
| 8 | ULIF04211/01/08INCOME135 | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | INCOME FUND 0308 | 17394.70 | 32.0384 | 32.0384 | 31.6412 | 31.3496 | 30.7241 | 5.72 | 6.43 |
| 9 | ULIF05619/02/09INCOMEOPEN135 | ULIF05619/02/09INCOMEOPEN135-INCOME FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | INCOME FUND PENSION | 385.82 | 28.7253 | 28.7253 | 28.4123 | 28.1267 | 27.6317 | 5.29 | 5.95 |
| 10 | ULIF04511/01/08MIA135 | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MONTHLY GUARANTEED INTEREST FUND | 1376.30 | 29.7951 | 29.7951 | 29.4404 | 29.1054 | 28.7832 | 4.69 | 5.14 |
| 11 | ULIF06824/11/09MIDCAP135 | ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MIDCAP FUND | 177910.96 | 91.9159 | 91.9159 | 87.0602 | 93.1323 | 81.5248 | 17.26 | 21.86 |
| 12 | ULIF04911/01/08MODERATE135 | ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MODERATE ASSET ALLOCATOR FUND | 3423.15 | 42.9232 | 42.9232 | 41.5128 | 41.9058 | 40.2084 | 9.06 | 9.05 |
| 13 | ULIF04411/01/08NINDEX135 | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | NIFTY INDEX 0308 | 772.47 | 50.9350 | 50.9350 | 48.0735 | 49.7954 | 46.0190 | 14.42 | 13.19 |
| 14 | ULIF07205/08/10PURE135 | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | PURE FUND | 52956.90 | 49.5658 | 49.5658 | 47.6127 | 51.3487 | 46.4956 | 8.86 | 14.82 |
| 15 | ULGF00216/01/17GDEBT135 | ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE) | | | | | | | | |
| | | Group Debt Fund | 2689.69 | 16.3074 | 16.3074 | 16.1043 | 15.9837 | 15.5829 | 6.22 | 7.41 |
| 16 | ULGF00116/01/17GEQF135 | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | | | | | | | | |
| | | Group Equity Fund | 1058.47 | 26.4142 | 26.4142 | 24.9083 | 26.0266 | 23.8271 | 14.66 | 13.77 |
| 17 | ULIF080061223MULTICAP135 | ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | Multicap Fund | 34301.18 | 10.8326 | 10.8326 | 10.3570 | 10.9726 | 10.0070 | 11.10 | 0.00 |
| 18 | ULIF078140823BLUECHPEN135 | ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | BLUECHIP FUND PENSION | 1543.77 | 9.8431 | 9.8431 | 9.3501 | 9.6545 | 8.8800 | 14.64 | 0.00 |
| 19 | ULIF079140823DISCONPEN135 | ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | DISCONTINUED PENSION FUND | 257.77 | 10.4895 | 10.4895 | 10.3639 | 10.2498 | 10.1388 | 4.62 | 0.00 |
| 20 | ULIF081240125MOMENTUM135 | ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MOMENTUM GROWTH FUND | 13982.52 | 11.3305 | 11.3305 | 10.9536 | 12.0035 | 10.3218 | 13.17 | NA |
| 21 | ULIF082070725ISLF135 | ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | INDIA SECTOR LEADERS FUND | 12801.15 | 10.1708 | 10.1708 | 9.7757 | NA | NA | NA | NA |
| 22 | ULIF083071125ENVF135 | ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | ENHANCED VALUE FUND | 5617.95 | 10.3335 | 10.3335 | NA | NA | NA | NA | NA |
| | | TOTAL | | 5,72,721.59 | | | | | | |

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Jan-2026

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Detail regarding debt securities - 31st December 2025

(` in Lakhs)

| NON-ULIP FUNDS | MARKET VALUE | | | | Book Value | | | |
|--|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | As at 31-Dec-2025 | as % of total for this class | As at 31-Dec-2024 | as % of total for this class | As at 31-Dec-2025 | as % of total for this class | As at 31-Dec-2024 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign * | 8,06,357.88 | 59.31 | 8,09,580.02 | 62.59 | 7,89,793.67 | 59.85 | 7,72,959.01 | 62.37 |
| AAA rated | 5,27,136.55 | 38.77 | 4,55,258.18 | 35.20 | 5,05,560.62 | 38.31 | 4,38,258.43 | 35.37 |
| AA or better | 25,988.48 | 1.91 | 28,580.44 | 2.21 | 23,949.00 | 1.81 | 26,495.70 | 2.14 |
| Rated below AA but above A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rated below A but above B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Any other ** | 0.00 | 0.00 | 0.00 | 0.00 | 399.82 | 0.03 | 1,500.00 | 0.12 |
| | 13,59,482.90 | 100.00 | 12,93,418.64 | 100.00 | 13,19,703.11 | 100.00 | 12,39,213.14 | 100.00 |
| Break down by residual maturity | | | | | | | | |
| Up to 1 year | 61,956.14 | 4.56 | 35,748.94 | 2.76 | 61,876.01 | 4.69 | 36,717.99 | 2.96 |
| more than 1 year and upto 3 years | 33,623.00 | 2.47 | 24,019.72 | 1.86 | 32,805.28 | 2.49 | 23,807.60 | 1.92 |
| More than 3 years and up to 7 years | 2,45,771.01 | 18.08 | 1,82,798.66 | 14.13 | 2,37,605.28 | 18.00 | 1,77,901.29 | 14.36 |
| More than 7 years and up to 10 years | 3,56,876.92 | 26.25 | 3,30,320.29 | 25.54 | 3,42,055.38 | 25.92 | 3,16,434.21 | 25.54 |
| More than 10 years and up to 15 years | 2,65,587.54 | 19.54 | 2,68,279.97 | 20.74 | 2,62,023.27 | 19.85 | 2,59,610.79 | 20.95 |
| More than 15 years and up to 20 years | 1,61,914.83 | 11.91 | 2,25,222.30 | 17.41 | 1,48,721.62 | 11.27 | 2,06,662.17 | 16.68 |
| Above 20 years | 2,33,753.46 | 17.19 | 2,27,028.76 | 17.55 | 2,34,616.28 | 17.78 | 2,18,079.08 | 17.60 |
| | 13,59,482.90 | 100.00 | 12,93,418.64 | 100.00 | 13,19,703.11 | 100.00 | 12,39,213.14 | 100.00 |
| Break down by type of the insurer | | | | | | | | |
| a. Central Government @ | 4,35,286.24 | 32.02 | 4,19,849.99 | 32.46 | 4,20,785.10 | 31.88 | 3,94,002.88 | 31.79 |
| b. State Government | 4,14,442.09 | 30.49 | 4,19,944.48 | 32.47 | 4,12,379.02 | 31.25 | 4,09,170.58 | 33.02 |
| c. Corporate Securities | 5,09,754.57 | 37.50 | 4,53,624.17 | 35.07 | 4,86,538.99 | 36.87 | 4,36,039.68 | 35.19 |
| | 13,59,482.90 | 100.00 | 12,93,418.64 | 100.00 | 13,19,703.11 | 100.00 | 12,39,213.14 | 100.00 |
| Note : | | | | | | | | |

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. * Includes Central and State Government Securities

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Jan-2026

Page 1 of 2

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st December 2025

(` in Lakhs)

| ULIP FUNDS | MARKET VALUE | | | | Book Value | | | |
|--|--------------------|------------------------------|--------------------|------------------------------|--------------------|------------------------------|--------------------|------------------------------|
| | As at 31-Dec-2025 | as % of total for this class | As at 31-Dec-2024 | as % of total for this class | As at 31-Dec-2025 | as % of total for this class | As at 31-Dec-2024 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign * | 46,951.96 | 40.91 | 38,917.87 | 33.86 | 46,916.09 | 41.48 | 38,951.63 | 34.19 |
| AAA rated | 60,539.50 | 52.75 | 65,165.37 | 56.70 | 59,191.90 | 52.34 | 64,454.01 | 56.58 |
| AA or better | 7,273.93 | 6.34 | 10,843.07 | 9.43 | 6,991.13 | 6.18 | 10,513.95 | 9.23 |
| Rated below AA but above A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rated below A but above B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Any other ** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 1,14,765.40 | 100.00 | 1,14,926.31 | 100.00 | 1,13,099.12 | 100.00 | 1,13,919.59 | 100.00 |
| Break down by residual maturity | | | | | | | | |
| Up to 1 year | 58,341.18 | 50.84 | 42,867.85 | 37.30 | 58,291.12 | 51.54 | 42,890.37 | 37.65 |
| more than 1 year and upto 3 years | 14,452.63 | 12.59 | 25,654.45 | 22.32 | 13,985.46 | 12.37 | 25,598.56 | 22.47 |
| More than 3 years and up to 7 years | 20,678.54 | 18.02 | 32,227.39 | 28.04 | 20,566.28 | 18.18 | 32,027.14 | 28.11 |
| More than 7 years and up to 10 years | 20,832.19 | 18.15 | 13,700.77 | 11.92 | 19,784.00 | 17.49 | 12,931.62 | 11.35 |
| More than 10 years and up to 15 years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| More than 15 years and up to 20 years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Above 20 years | 460.86 | 0.40 | 475.85 | 0.41 | 472.25 | 0.42 | 471.90 | 0.41 |
| | 1,14,765.40 | 100.00 | 1,14,926.31 | 100.00 | 1,13,099.12 | 100.00 | 1,13,919.59 | 100.00 |
| Break down by type of the insurer | | | | | | | | |
| a. Central Government @ | 55,825.97 | 48.64 | 44,879.77 | 39.05 | 55,792.88 | 49.33 | 44,911.24 | 39.42 |
| b. State Government | 2,010.55 | 1.75 | 2,521.40 | 2.19 | 2,007.76 | 1.78 | 2,523.69 | 2.22 |
| c. Corporate Securities | 56,928.89 | 49.60 | 67,525.14 | 58.76 | 55,298.48 | 48.89 | 66,484.66 | 58.36 |
| | 1,14,765.40 | 100.00 | 1,14,926.31 | 100.00 | 1,13,099.12 | 100.00 | 1,13,919.59 | 100.00 |
| Note : | | | | | | | | |

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Jan-2026

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66B01MH2007PLC167164

PART-A Related Party Transactions

(₹ in Lakhs)

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received* | | | |
|--------|-----------------------------------|---|---|---|--|--|---|
| | | | | For the quarter ended December 31, 2025 | For the period ended December 31, 2025 | For the corresponding previous quarter ended December 31, 2024 | For the corresponding previous period ended December 31, 2024 |
| 1 | The Federal Bank Limited | Companies having substantial interest | Commission & Brokerage paid # | 5,105.89 | 15,515.06 | 3,231.73 | 10,639.93 |
| 2 | The Federal Bank Limited | Companies having substantial interest | Other Operating Expenses paid | 1.43 | 4.09 | 0.28 | 0.92 |
| 3 | The Federal Bank Limited | Companies having substantial interest | Directors Sitting Fees paid | 9.00 | 30.00 | 6.00 | 27.00 |
| 4 | The Federal Bank Limited | Companies having substantial interest | Premium flow as corporate agent | 56,087.66 | 1,64,055.98 | 50,034.17 | 1,44,403.56 |
| 5 | The Federal Bank Limited | Companies having substantial interest | Final Dividend Paid | - | 1,112.80 | - | 2,225.60 |
| 6 | The Federal Bank Limited | Companies having substantial interest | Board Travel Expenses | - | 0.46 | - | 0.44 |
| 7 | The Federal Bank Limited | Companies having substantial interest | Premium Income | 0.76 | 3.42 | 0.97 | 0.97 |
| 8 | The Federal Bank Limited | Companies having substantial interest | Brand/ Trade Mark Usage Charges (Royalty) | - | 401.48 | - | - |
| 9 | Ageas Insurance International N V | Companies having substantial interest | Directors Sitting Fees paid | 14.00 | 39.00 | 10.00 | 37.00 |
| 10 | Ageas SA/NV | Companies exercising Control | Software Subscription Expenses | 282.01 | 693.08 | 83.47 | 170.66 |
| 11 | Ageas SA/NV | Companies exercising Control | Training Fees | - | - | - | - |
| 12 | Ageas SA/NV | Companies exercising Control | Employee Engagment Survey | - | 79.39 | - | - |
| 13 | Key Management Personnel | Key Management Personnel | Managerial Remuneration | 111.49 | 526.23 | 122.30 | 535.06 |
| 14 | Key Management Personnel | Key Management Personnel | Premium Income | - | 0.00 | - | 0.75 |

* including the premium flow through Associates/ Group companies as an agent

Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at December 31, 2025



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

(₹ in Lakh)

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration | Details of any Guarantees given or received | Balance under Provision for doubtful debts | Expenses recognised up to the quarter end during | |
|--------|---------------------------|---|--|------------------------------|---|---|--|--|---------------------------|
| | | | | | | | | to the quarter end during | to the quarter end during |
| 1 | The Federal Bank Limited | Companies having substantial interest | 9,264.70 | Receivable | No | - | - | - | - |
| 2 | The Federal Bank Limited | Companies having substantial interest | 5,217.02 | Payable | No | - | - | - | - |
| 3 | Ageas SA/NV | Companies exercising Control | 265.59 | Payable | No | - | - | - | - |

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st October 2025 - 31st December 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2025

| BOD and Key Person information | | | | |
|---------------------------------------|-------------------------------|---|--|---------------------------------|
| S. No. | Name of Person | Designation | Role/Function | Details of change in the period |
| 1 | Ms. Gilke Eeckhoudt | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 2 | Mr. Filip A.L. Coremans | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 3 | Mr. Virat Diwanji | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 4 | Mr. Frank van Kempen | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 5 | Mr. Venkatraman Venkateswaran | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 6 | Mr. PS Prabhakar | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 7 | Ms. Priya Krishnamoorthy | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 8 | Mr. VG Kannan | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 9 | Mr. Sridar Swamy | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 10 | Mr. Mahendra Bhagat | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 11 | Mr. Sudhin Roy Chowdhury | Director | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 12 | Mr. Jude Pijush Gomes | Managing Director & Chief Executive Officer | As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI | |
| 13 | Mr. SP Prabhu | Chief Investment Officer | Investments | |
| 14 | Mr. Rajesh Ajgaonkar | Chief Compliance & Legal Officer and DPO | Legal, Compliance and Data Protection | |
| 15 | Mr. Shivank Chandra | Appointed Actuary | Actuarial | |
| 16 | Mr. Kapil Udaival | Chief Human Resource Officer | Human Resource | Resigned on 23.12.2025 |
| 17 | Mr. Amit Poddar | VP Internal Audit | Internal Audit | |

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

| | | | | |
|--|--------------------------|------------------------------|------------------------|------------------------|
| 18 | Mr. Rufus Dsouza | Chief Information Officer | Information Technology | Resigned on 23.12.2025 |
| 19 | Mr. Bipin Ravindranathan | Business Head - Federal Bank | Bancassurance | Resigned on 29.11.2025 |
| 20 | Mr. Kaushik Ghosh | Business Head – DST | DST | |
| 21 | Mr. Raju Seetharam | Chief Risk Officer | Risk | |
| 22 | Mr. Atul Srivastava | Chief Distribution Officer | Bancassurance | |
| 23 | Mr.Vijay Gangrade | Company Secretary | Finance | |
| Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman" | | | | |

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2025

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

| Item | Description | Notes No. | Adjusted Value (Rs Lakhs) |
|------|--|-----------|---------------------------|
| 01 | Available Assets in Policyholders' Fund: | | 19,62,136 |
| | Deduct: | | |
| 02 | Mathematical Reserves | | 19,08,560 |
| 03 | Other Liabilities | | - |
| 04 | Excess in Policyholders' funds (01-02-03) | | 53,576 |
| 05 | Available Assets in Shareholders Fund: | | 76,538 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | | - |
| 07 | Excess in Shareholders' funds (05-06) | | 76,538 |
| 08 | Total ASM (04)+(07) | | 1,30,114 |
| 09 | Total RSM | | 56,704 |
| 10 | Solvency Ratio (ASM/RSM) | | 229% |

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 19-01-2026

Name and Signature of Appointed Actuary

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs-7



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-December-2025

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt Instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) |
| 1 | Investment Asset (As per Form5) | 4,17,716.43 | 4,08,320.62 | 4,428.95 | 3,412.80 | 50,705.70 | 38,743.68 | 8,24,799.94 | 7,73,916.67 | 12,97,651.02 | 12,24,393.77 |
| 2 | Gross NPA | 399.82 | 399.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 399.82 | 399.82 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.10% | 0.10% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03% | 0.03% |
| 4 | Provision made on NPA | 399.82 | 399.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 399.82 | 399.82 |
| 5 | Provision as a % of NPA(4/2) | 100% | 100% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100% | 100% |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 4,17,316.61 | 4,07,920.80 | 4,428.95 | 3,412.80 | 50,705.70 | 38,743.68 | 8,24,799.94 | 7,73,916.67 | 12,97,251.19 | 12,23,993.95 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Note:

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" Viz. Life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3. Gross NPA is investments classified as NPA, before any provisions

4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5. Net Investment assets is net of "provisions"

6. Net NPA is gross NPAs less provisions

7. Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 15 crores pertains the Matured security of IL&FS.

FORM L-33-NPAs-7



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt Instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) |
| 1 | Investment Asset (As per Form5) | 68,822.56 | 56,817.37 | 5.18 | 0.00 | 3,531.80 | 3,535.18 | 60,593.63 | 58,656.96 | 1,32,953.18 | 1,19,009.51 |
| 2 | Gross NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Provision made on NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Provision as a % of NPA(4/2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 68,822.56 | 56,817.37 | 5.18 | 0.00 | 3,531.80 | 3,535.18 | 60,593.63 | 58,656.96 | 1,32,953.18 | 1,19,009.51 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Note:

1. The above statement,in the case of "life" insurers shall be prepared "fund-wise" Viz. Life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of "provisions"
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs-7



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-December-2025

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) | YTD (As On 31-Dec-2025) | Prev.FY (As On 31-Mar-2025) |
| 1 | Investment Asset (As per Form5)* | 56,928.89 | 67,487.90 | 0.00 | 0.00 | 10,884.55 | 9,504.48 | 5,04,908.15 | 4,33,586.15 | 5,72,721.59 | 5,10,578.53 |
| 2 | Gross NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Provision made on NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Provision as a % of NPA(4/2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 56,928.89 | 67,487.90 | 0.00 | 0.00 | 10,884.55 | 9,504.48 | 5,04,908.15 | 4,33,586.15 | 5,72,721.59 | 5,10,578.53 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Note:

1.The above statement,in the case of "life" insurers shall be prepared "fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8.In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2025

Scheme : LIFE - LIFE FUNDS

| No. | Category of Investment | CAT Code | Current Quarter | | | | | | Year To Date | | | | | | Previous Year | | | | | |
|-----|---|----------|---------------------------|------------------------------|--------------------------------------|------------------|----------------|----------------------------|------------------------------|--------------------------------------|------------------|----------------|----------------------------|------------------------------|--------------------------------------|------------------|----------------|---|---|--|
| | | | Investment | | Income on Investment (` in Lakhs) | Gross Yield % | Net Yield % | Investment | | Income on Investment (` in Lakhs) | Gross Yield % | Net Yield % | Investment | | Income on Investment (` in Lakhs) | Gross Yield % | Net Yield % | | | |
| | | | Bookvalue (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | | | | |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 3,45,620.62 | 3,59,278.29 | 9,308.67 | 8.29 | 8.29 | 3,45,620.62 | 3,59,278.29 | 22,535.72 | 8.31 | 8.31 | 3,32,033.45 | 3,56,933.47 | 18,607.66 | 7.75 | 7.75 | | | |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 5 | A4 Treasury Bills | CTRIB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR Ba | CGSL | 3,86,494.96 | 3,88,205.67 | 7,172.54 | 7.49 | 7.49 | 3,86,494.96 | 3,88,205.67 | 21,479.58 | 7.50 | 7.50 | 3,83,284.89 | 3,93,267.30 | 21,721.63 | 7.51 | 7.51 | | | |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 9 | B3 State Government Guaranteed Loans | SGGL | 498.66 | 512.90 | 10.64 | 8.47 | 8.47 | 498.66 | 512.90 | 31.77 | 8.46 | 8.46 | 497.67 | 512.32 | 53.41 | 8.50 | 8.50 | | | |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investor) | SGOA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 11 | B5 Guaranteed Equity | SGGE | | | | | | | | | | | | | | | | | | |
| 12 | C Housing and Loans to State Govt for housing and fire fightin | TITLE | | | | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 17 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 18 | C6 Bonds/ Debentures/ CPS/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 19 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,563.27 | 2,612.10 | 47.92 | 7.41 | 7.41 | 2,563.27 | 2,612.10 | 144.32 | 7.45 | 7.45 | 2,580.30 | 2,592.01 | 145.22 | 7.45 | 7.45 | | | |
| 20 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by I | HTDN | 45,058.72 | 46,700.60 | 914.37 | 8.05 | 8.05 | 45,058.72 | 46,700.60 | 2,744.46 | 8.08 | 8.08 | 45,076.20 | 46,273.22 | 2,745.49 | 8.08 | 8.08 | | | |
| 21 | C9 Bonds/Debentures issued by Authority constituted under any I | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 22 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 23 | C11 Bonds/Debentures issued by NHB/ Institutions accredited by | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 24 | C12 Bonds/Debentures issued by Authority constituted under any | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 25 | C13 Equity Shares in Housing Finance Companies | HAEQ | 1,421.81 | 1,392.04 | - | - | - | 1,421.81 | 1,392.04 | 2.75 | 1.17 | 1.17 | - | - | - | - | - | - | | |
| 26 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | | | | |
| 27 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 28 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 4,061.90 | 4,084.82 | 1.37 | 0.40 | 0.40 | 4,061.90 | 4,084.82 | 7.20 | 1.02 | 1.02 | 561.46 | 676.44 | 1,072.21 | 139.56 | 139.56 | | | |
| 29 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | - | - | - | - | - | - | - | - | - | - | - | - | 715.40 | 271.02 | 271.02 | | | |
| 30 | D6 Infrastructure - Equity and Equity Related Instruments (Promc | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 31 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 32 | D8 Infrastructure - Debenture/ Bonds/ CPS/ Loans - Promoter Gr | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 33 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | 1,57,718.91 | 1,65,180.61 | 3,221.09 | 8.10 | 8.10 | 1,57,718.91 | 1,65,180.61 | 9,600.19 | 8.09 | 8.09 | 1,51,835.67 | 1,58,710.39 | 9,300.14 | 8.13 | 8.13 | | | |
| 34 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 22,989.01 | 24,066.23 | 458.02 | 7.90 | 7.90 | 22,989.01 | 24,066.23 | 1,381.77 | 7.98 | 7.98 | 15,498.99 | 16,198.96 | 354.38 | 7.72 | 7.72 | | | |
| 35 | D12 Infrastructure - Other Corporate Securities - CPS | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 36 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 37 | Units of Infrastructure Investment Trust | OIT | 7,394.45 | 7,916.24 | 189.45 | 10.66 | 10.66 | 7,394.45 | 7,916.24 | 532.51 | 10.08 | 10.08 | 5,573.00 | 5,425.16 | 48.13 | 7.96 | 7.96 | | | |
| 38 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 39 | D15 Infrastructure - Other Corporate Securities - Debentures/Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 40 | D16 Infrastructure - Reclassify Approved Investments - Debenture | IORD | 399.82 | - | - | - | - | 399.82 | - | - | - | - | 1,400.47 | - | - | - | - | - | - | |

| | | | | | | | | | | | | | | | | | |
|---------|---|-------|--------------|--------------|-----------|-------|-------|--------------|--------------|-----------|-------|-------|--------------|--------------|-----------|---------|---------|
| 41 | D17 Infrastructure - Equity (including unlisted) | IOEQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | D18 Infrastructure - Reclassified Approved Investments - Equity (| IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | E Approved Investment Subject To Exposure Norms | TITLE | | | | | | | | | | | | | | | |
| 44 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 1,631.32 | 2,121.65 | 2.23 | 0.62 | 0.62 | 1,631.32 | 2,121.65 | 36.02 | 3.79 | 3.79 | 944.39 | 1,086.74 | 2,599.25 | 191.40 | 191.40 |
| 45 | E2 Corporate Securities (Approved Investment)-Equity Shares (+ | EACE | 69,533.88 | 70,301.77 | 2,479.37 | 5.46 | 5.46 | 69,533.88 | 70,301.77 | 8,223.28 | 17.89 | 17.89 | 51,491.77 | 54,175.86 | 4,749.37 | 13.17 | 13.17 |
| 46 | E7 Equity Shares - Companies incorporated outside India (investe | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr | EEPGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E11 Corporate Securities (Approved Investment)-Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E12 Corporate Securities (Approved Investment)-Investment in ! | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | E13 Corporate Securities (Approved Investment)-Debentures | ECOS | 1,88,986.70 | 2,00,086.06 | 3,887.23 | 8.27 | 8.27 | 1,88,986.70 | 2,00,086.06 | 11,591.89 | 8.25 | 8.25 | 1,67,712.35 | 1,76,482.72 | 9,111.38 | 8.30 | 8.30 |
| 53 | E14 Corporate Securities - Debentures/ Bonds/ CPS/ Loans - Pro | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E15 Corporate Securities (Approved Investment) -Derivative Insti | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | E17 Loans - Policy Loans | ELPL | 4,428.95 | 4,428.95 | 122.24 | 11.35 | 11.35 | 4,428.95 | 4,428.95 | 309.04 | 10.35 | 10.35 | 3,081.47 | 3,081.47 | 209.51 | 10.01 | 10.01 |
| 56 | E20 Deposits - Deposit with scheduled banks | ECDB | 10,866.45 | 10,866.45 | 187.56 | 7.27 | 7.27 | 10,866.45 | 10,866.45 | 512.70 | 7.10 | 7.10 | 7,746.58 | 7,746.58 | 711.78 | 9.40 | 9.40 |
| 57 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 39,839.25 | 39,839.25 | 479.39 | 5.27 | 5.27 | 39,839.25 | 39,839.25 | 1,523.74 | 5.42 | 5.42 | 26,241.95 | 26,241.95 | 1,559.56 | 6.44 | 6.44 |
| 59 | E23 CCIL (Approved Investment) - CBL0 | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E29 Perpetual Non-Cum. P-Shares and Redeemable Cumulative | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E30 Perpetual Non-Cum. P-Shares and Redeemable Cumulative | EPPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations) | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | F Other than Approved Securities | TITLE | - | - | | | | | | | | | | | | | |
| 68 | F1 Other than Approved Investments-Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | F2 Other than Approved Investments-Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | 147.14 | 158.85 | - | - | - | 147.14 | 158.85 | - | - | - | 147.14 | 149.60 | (36.46) | (33.81) | (33.81) |
| 71 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | 660.00 | 660.00 | - | - | - | 660.00 | 660.00 | - | - | - | - | - | - | - | - |
| 72 | F5 Equity Shares (incl. Equity related Instruments) - Promoter Gr | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F6 Other than Approved Investments-Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F7 Debentures/ Bonds/ CPS/ Loans etc - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | F8 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F15 Securitised Assets (underlying assets Housing Loan/ Infrast | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F16 SEBI approved Alternate Investment Fund (Category II) | OAFB | 5,414.57 | 5,683.62 | 24.98 | 1.82 | 1.82 | 5,414.57 | 5,683.62 | 380.02 | 10.21 | 10.21 | 1,893.59 | 3,749.80 | 225.24 | 14.34 | 14.34 |
| 81 | F17 Reclassified Approved Investments - Debt | ORAD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F18 Units of Real Estate Investment Trust (REITs) | ORIT | 1,184.34 | 1,637.85 | 114.93 | 11.36 | 11.36 | 1,184.34 | 1,637.85 | 144.67 | 11.12 | 11.12 | 1,467.23 | 1,586.81 | 116.08 | 12.45 | 12.45 |
| 83 | F19 Passively Approved Investments - Equity | ORAЕ | 736.30 | 948.13 | - | - | - | 736.30 | 948.13 | 2.77 | 0.50 | 0.50 | 550.08 | 497.23 | 420.00 | 63.96 | 63.96 |
| 84 | F20 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total : | | | 12,97,651.02 | 13,36,682.06 | 28,621.99 | | | 12,97,651.02 | 13,36,682.06 | 81,184.42 | | | 11,99,618.64 | 12,55,388.04 | 74,429.39 | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2025

Scheme : ULIP - UNIT LINKED FUNDS*

| No. | Category of Investment | CAT Code | Current Quarter | | | | Year To Date | | | | Previous Year | | | |
|-----|---|----------|---------------------------|------------------------------|--------------------------------------|------------------|----------------|----------------------------|------------------------------|--------------------------------------|------------------|----------------|----------------------------|------------------------------|
| | | | Investment | | Income on Investment (` in Lakhs) | Gross Yield % | Net Yield % | Investment | | Income on Investment (` in Lakhs) | Gross Yield % | Net Yield % | Investment | |
| | | | Bookvalue (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 18,496.91 | 18,517.46 | 226.10 | 6.01 | 6.01 | 18,496.91 | 18,517.46 | 689.79 | 6.40 | 6.40 | 11,152.15 | 11,120.85 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | A4 Treasury Bills | CTR | 26,411.42 | 26,423.96 | 378.42 | 5.85 | 5.85 | 26,411.42 | 26,423.96 | 1,245.71 | 6.08 | 6.08 | 25,275.78 | 25,275.62 |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo | CGSL | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 2,007.76 | 2,010.55 | 36.66 | 6.93 | 6.93 | 2,007.76 | 2,010.55 | 132.10 | 7.04 | 7.04 | 2,523.69 | 2,521.40 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investments) | SGOA | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | C Housing and Loans to State Govt for housing and fire fighting | TITLE | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Equity Shares in Housing Finance Companies | HAEQ | 1,785.15 | 1,800.13 | (53.31) | (2.55) | (2.55) | 1,785.15 | 1,800.13 | (19.35) | (0.92) | (0.92) | 889.44 | 1,151.15 |
| 18 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Equity Shares in Housing Finance Companies | HOEQ | - | - | 17.51 | 9.63 | 9.63 | - | - | 239.78 | 46.56 | 46.56 | - | 322.65 |
| 20 | C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,117.48 | 2,098.71 | 36.12 | 6.35 | 6.35 | 2,117.48 | 2,098.71 | 152.89 | 7.53 | 7.53 | 2,649.13 | 2,571.25 |
| 22 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by I | HTDN | 5,609.01 | 5,707.75 | 96.60 | 7.23 | 7.23 | 5,609.01 | 5,707.75 | 375.58 | 7.91 | 7.91 | 4,130.66 | 4,180.67 |
| 23 | C9 Bonds/Debentures issued by Authority constituted under any I | HTDA | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | C11 Bonds/Debentures issued by NHB/ Institutions accredited by HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | C12 Bonds/Debentures issued by Authority constituted under any HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | D Infrastructure Investments | TITLE | | | | | | | | | | | | |
| 28 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 7,228.57 | 8,304.47 | (262.08) | (1.36) | (1.36) | 7,228.57 | 8,304.47 | (1,086.79) | (10.16) | (10.16) | 8,875.09 | 12,022.85 |
| 30 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | 17,939.94 | 22,810.97 | 256.79 | 1.20 | 1.20 | 17,939.94 | 22,810.97 | 1,876.64 | 8.34 | 8.34 | 10,972.82 | 18,356.82 |
| 31 | D6 Infrastructure - Equity and Equity Related Instruments (Promotional) | IEPG | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Group | IDPG | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | 4,024.19 | 4,088.34 | 68.97 | 7.12 | 7.12 | 4,024.19 | 4,088.34 | 234.11 | 9.11 | 9.11 | - | 24.21 |
| 35 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds | ICTD | 3,497.92 | 3,633.33 | 65.81 | 7.34 | 7.34 | 3,497.92 | 3,633.33 | 188.11 | 7.33 | 7.33 | 2,498.90 | 2,612.74 |
| 37 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | D14 Infrastructure - PSU - Debentures/ Bonds | OIT | 166.59 | 104.47 | 18.42 | 17.90 | 17.90 | 166.59 | 104.47 | (52.32) | (37.30) | (37.30) | - | - |
| 40 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bonds | ICFD | - | - | - | - | - | - | - | - | - | - | - | - |

| | | | | | | | | | | | | | | | | |
|----|---|-------|-------------|-------------|-----------|--------|--------|-------------|-------------|-----------|---------|---------|-------------|-------------|-----------|---------|
| 42 | D16 Infrastructure - Reclassify Approved Investments - Debenture | IORD | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | D17 Infrastructure - Equity (including unlisted) | IOEQ | 7,154.89 | 7,445.12 | 1,270.49 | 18.50 | 18.50 | 7,154.89 | 7,445.12 | 1,599.69 | 23.20 | 23.20 | 9,166.93 | 10,468.05 | (424.44) | (3.92) |
| 44 | D18 Infrastructure - Reclassified Approved Investments - Equity (| IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | E Approved Investment Subject To Exposure Norms | TITLE | | | | | | | | | | | | | | |
| 46 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 22,999.10 | 31,242.89 | 2,889.47 | 12.20 | 12.20 | 22,999.10 | 31,242.89 | 5,765.38 | 22.91 | 22.91 | 21,379.32 | 29,508.84 | 3,800.36 | 11.42 |
| 47 | E2 Corporate Securities (Approved Investment) -Equity Shares (| EACE | 2,73,762.62 | 3,31,145.50 | 19,743.43 | 6.39 | 6.39 | 2,73,762.62 | 3,31,145.50 | 31,426.33 | 10.43 | 10.43 | 2,32,989.15 | 2,95,816.58 | 25,044.57 | 9.09 |
| 48 | E7 Equity Shares - Companies incorporated outside India (investe | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr | EEPQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | 6.62 | 100.00 | 100.00 | - | - | - | - |
| 53 | E12 Corporate Securities (Approved Investment) -Investment in : | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E13 Corporate Securities (Approved Investment) -Debentures | ECOS | 40,049.88 | 41,400.75 | 699.48 | 7.52 | 7.52 | 40,049.88 | 41,400.75 | 2,668.14 | 7.89 | 7.89 | 57,205.97 | 58,160.48 | 3,899.28 | 8.56 |
| 55 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | E15 Corporate Securities (Approved Investment) -Derivative Insti | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | E17 Loans - Policy Loans | ELPL | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | E20 Deposits - Deposit with scheduled banks | ECDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 10,884.55 | 10,884.55 | 196.60 | 5.31 | 5.31 | 10,884.55 | 10,884.55 | 669.89 | 5.43 | 5.43 | 8,483.30 | 8,483.30 | 442.58 | 6.47 |
| 61 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative | EPPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations) | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | E34 Mutual Funds - ETF | EETF | 9,043.23 | 9,558.99 | 683.07 | 8.24 | 8.24 | 9,043.23 | 9,558.99 | 1,025.12 | 12.12 | 12.12 | 9,976.12 | 10,497.51 | 453.85 | 5.33 |
| 70 | E34 Net Current Assets (Only in respect of ULIP Business) | ENCA | 3,726.81 | 3,726.81 | - | - | - | 3,726.81 | 3,726.81 | - | - | - | 3,874.93 | 3,874.93 | - | - |
| 71 | F Other than Approved Securities | TITLE | | | | | | | | | | | | | | |
| 72 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F3 Other than Approved Investments -Equity Shares (incl Coop | OESH | 31,028.61 | 34,550.00 | (216.35) | (0.62) | (0.62) | 31,028.61 | 34,550.00 | 4,736.74 | 13.81 | 13.81 | 22,733.28 | 26,285.99 | 5,023.67 | 19.30 |
| 75 | F4 Other than Approved Investments -Equity Shares (incl PSUs | OEPU | 921.63 | 639.50 | (40.23) | (6.05) | (6.05) | 921.63 | 639.50 | (126.63) | (20.53) | (20.53) | 1,038.04 | 1,000.82 | (37.22) | (5.92) |
| 76 | F6 Equity Shares (incl. Equity related Instruments) - Promoter Gr | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F7 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F9 Commercial Papers | OACP | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F10 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 81 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 83 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 84 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 85 | F17 Reclassified Approved Investments - Debt | ORAD | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 86 | F19 Reclassify Approved Investments - Equity | ORAЕ | 5,837.34 | 6,493.92 | 394.60 | 6.57 | 6.57 | 5,837.34 | 6,493.92 | 1,054.66 | 20.52 | 20.52 | 2,463.97 | 2,483.70 | (459.62) | (16.84) |
| 87 | F19 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | 30.40 | 5.57 |
| | Total : | | 4,94,693.61 | 5,72,588.18 | 26,506.59 | | | 4,94,693.61 | 5,72,588.18 | 52,802.17 | | | 4,38,278.65 | 5,26,393.55 | 47,279.22 | |

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

CERTIFICATION

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2025

Scheme : PEN - PENSION FUND

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year To Date | | | | | Previous Year | | | | |
|-----|---|----------|---------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Bookvalue (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 31,295.36 | 32,124.60 | 574.43 | 7.28 | 7.28 | 31,295.36 | 32,124.60 | 1,712.33 | 7.27 | 7.27 | 31,257.31 | 32,189.75 | 1,731.50 | 7.26 | 7.26 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | A4 Treasury Bills | CTRB | - | - | - | - | - | - | - | - | - | - | - | - | - | 4.57 | 6.67 |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 25,884.07 | 26,236.42 | 498.25 | 7.64 | 7.64 | 25,884.07 | 26,236.42 | 1,492.37 | 7.65 | 7.65 | 25,885.70 | 26,677.18 | 1,519.08 | 7.66 | 7.66 |
| 9 | B3 State Government Guaranteed Loans | SGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investor) | SGOA | - | - | - | - | - | - | - | - | - | - | - | - | 18.18 | 8.59 | 8.59 |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | C Housing and Loans to State Govt for housing and fire fightin | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | C6 Bonds/ Debentures/ CPS/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,563.27 | 2,612.10 | 47.92 | 7.41 | 7.41 | 2,563.27 | 2,612.10 | 144.32 | 7.45 | 7.45 | 2,580.30 | 2,592.01 | 145.22 | 7.45 | 7.45 |
| 20 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by I | HTDN | 8,056.76 | 8,332.73 | 159.63 | 7.86 | 7.86 | 8,056.76 | 8,332.73 | 481.75 | 7.93 | 7.93 | 8,070.49 | 8,252.78 | 482.54 | 7.93 | 7.93 |
| 21 | C9 Bonds/Debentures issued by Authority constituted under any I | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | C11 Bonds/Debentures issued by NHB/ Institutions accredited by HFDN | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | C12 Bonds/Debentures issued by Authority constituted under any HFDA | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | C13 Equity Shares in Housing Finance Companies | HAEQ | 143.63 | 140.28 | - | - | - | 143.63 | 140.28 | 0.35 | 1.28 | 1.28 | - | - | - | - | - |
| 26 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 27 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 248.98 | 249.13 | 0.15 | 0.68 | 0.68 | 248.98 | 249.13 | 0.43 | 1.11 | 1.11 | 22.73 | 25.55 | 22.69 | 93.68 | 93.68 |
| 29 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | D6 Infrastructure - Equity and Equity Related Instruments (Promo | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | D8 Infrastructure - Debenture/ Bonds/ CPS/ Loans - Promoter Gr | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | 20,718.03 | 21,140.78 | 333.36 | 7.62 | 7.62 | 20,718.03 | 21,140.78 | 855.90 | 7.72 | 7.72 | 13,236.79 | 13,479.82 | 776.85 | 7.79 | 7.79 |
| 34 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 4,990.50 | 5,172.87 | 97.66 | 7.76 | 7.76 | 4,990.50 | 5,172.87 | 293.53 | 7.80 | 7.80 | - | - | - | - | - |
| 36 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | D16 Infrastructure - Reclassify Approved Investments - Debenture | IORD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | D17 Infrastructure - Equity (including unlisted) | IOEQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | D18 Infrastructure - Reclassified Approved Investments - Equity (| IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | E Approved Investment Subject To Exposure Norms | TITLE | | | | | | | | | | | | | | | |
| 44 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 170.99 | 235.34 | 0.07 | 0.19 | 0.19 | 170.99 | 235.34 | 3.38 | 3.28 | 3.28 | 101.89 | 125.36 | 2.18 | 3.20 | 3.20 |

| | | | | | | | | | | | | | | | | | |
|---------|---|-------------|-------------|-----------|--------|-------------|-------------|-----------|-----------|-------------|-------------|----------|-----------|-----------|----------|-------|-------|
| 45 | E2 Corporate Securities (Approved Investment) -Equity Shares (i | EACE | 2,850.62 | 2,982.52 | 79.65 | 4.55 | 4.55 | 2,850.62 | 2,982.52 | 97.52 | 5.44 | 5.44 | 1,716.96 | 1,689.43 | 166.75 | 10.66 | 10.66 |
| 46 | E7 Equity Shares - Companies incorporated outside India (invest | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr | EEPQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E12 Corporate Securities (Approved Investment) -Investment in t | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | E13 Corporate Securities (Approved Investment) - Debentures | ECOS | 32,494.00 | 33,850.49 | 612.51 | 8.00 | 8.00 | 32,494.00 | 33,850.49 | 1,751.89 | 7.98 | 7.98 | 27,948.59 | 29,042.26 | 1,474.36 | 8.01 | 8.01 |
| 53 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E15 Corporate Securities (Approved Investment) -Derivative Insti | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | E17 Loans - Policy Loans | ELPL | 5.18 | 5.18 | 0.13 | 9.04 | 9.04 | 5.18 | 5.18 | 0.14 | 9.63 | 9.63 | - | - | - | - | - |
| 56 | E20 Deposits - Deposit with scheduled banks | ECDB | 0.60 | 0.60 | - | - | - | 0.60 | 0.60 | - | - | - | 0.95 | 0.95 | - | - | - |
| 57 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 3,531.20 | 3,531.20 | 76.56 | 5.31 | 5.31 | 3,531.20 | 3,531.20 | 243.23 | 5.42 | 5.42 | 3,972.50 | 3,972.50 | 208.29 | 6.45 | 6.45 |
| 59 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E29 Perpetual Non-Cum. PShares and Redeemable Cumulative | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E30 Perpetual Non-Cum. PShares and Redeemable Cumulative | EPPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations) | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | E34 Net Current Assets (Only in respect of ULIP Business) | ENCA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | F Other than Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 69 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F4 Equity Shares (incl. Equity related Instruments) - Promoter Gr | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F5 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | F7 Commercial Papers | OACP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F8 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 81 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F19 Reclassify Approved Investments - Equity | ORAE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 83 | F19 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total : | | 1,32,953.18 | 1,36,614.26 | 2,480.33 | | 1,32,953.18 | 1,36,614.26 | 7,077.13 | | 1,14,794.21 | 1,18,047.60 | 6,552.20 | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Jan-2026

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature :

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2025 | Periodicity of Submission: Quarterly

in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---------------------------------------|--|------|--------|------------------|---------------|----------------|---------------|-------------------|-------------|
| A. | | | | | | | | | |
| <u>During the Quarter¹</u> | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. | | | | | | | | | |
| 1 | 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 | IORD | 399.82 | 09/03/2018 | CRISIL | AAA | D | 18/09/2018 | Refer Note# |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note:

- Provide details of Down Graded Investments during the Quarter.
- Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- FORM-2 shall be prepared in respect of each fund.
- 'Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.
- IL&FS values are net of recovery

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2025 | Periodicity of Submission: Quarterly

` in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---------------------------------------|----------------------|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | | | | | | | | | |
| <i>During the Quarter¹</i> | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. | | | | | | | | | |
| As on Date ² | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2025 | Periodicity of Submission: Quarterly

in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---------------------------------------|----------------------|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | | | | | | | | | |
| <i>During the Quarter¹</i> | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. | | | | | | | | | |
| <i>As on Date²</i> | | | | | | | | | |
| -----NIL----- | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L36: Premium and number of lives covered by policy type



[RDA, Registration No. 136 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd floor, A wing, Marthon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Premium and number of lives covered by policy type for up to the quarter ended 31st December 2025

| Sl. No | Particulars | For the Quarter - Current Year | | | | For the Quarter - Previous Year | | | | Up to the Quarter - Current Year | | | | Up to the Quarter - Previous Year | | | |
|-----------------------------|---|--------------------------------|-----------------|--------------|---|---------------------------------|-----------------|--------------|---|----------------------------------|-----------------|--------------|---|-----------------------------------|-----------------|--------------|---|
| | | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) |
| I First year Premium | | | | | | | | | | | | | | | | | |
| I | Individual Single Premium (ISP) | | | | | | | | | | | | | | | | |
| From 0-10,000 | 0.00 | 0 | 0 | 0.65 | 0.00 | 0 | 0 | 0.00 | 0.15 | 2 | 2 | 13.56 | 0.38 | 10 | 10 | 34.00 | |
| From 10,001-25,000 | 0.00 | 0 | 0 | 3.20 | 0.00 | 0 | 0 | 0.00 | 0.05 | 0 | 0 | 0.00 | 0.15 | 0 | 5 | 35.30 | |
| From 25,001-50,000 | 8.60 | 17 | 16 | 32.50 | 19.00 | 38 | 34 | 43.00 | 0.05 | 86 | 81 | 106.25 | 94.00 | 188 | 169 | 384.38 | |
| From 50,001-75,000 | 1.95 | 3 | 1 | 7.69 | 1.84 | 5 | 4 | 7.11 | 7.11 | 11 | 8 | 25.37 | 0.30 | 14 | 51 | 295.12 | |
| From 75,001-100,000 | 46.38 | 47 | 40 | 139.84 | 60.43 | 61 | 52 | 152.48 | 145.00 | 151 | 134 | 255.29 | 311.91 | 313 | 295 | 2,025.26 | |
| From 100,001-125,000 | 6.05 | 5 | 4 | 29.00 | 3.41 | 3 | 2 | 4.28 | 25.43 | 22 | 19 | 171.32 | 37.31 | 33 | 27 | 105.64 | |
| Above Rs. 125,000 | 2,672.33 | 442 | 333 | 3,883.21 | 4,731.79 | 822 | 679 | 3,648.90 | 7,815.84 | 1,369 | 1,125 | 11,378.01 | 18,841.96 | 3,227 | 2,819 | 32,446.04 | |
| II | Individual Single Premium (ISP) - Annuity | | | | | | | | | | | | | | | | |
| From 0-5,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 5,001-10,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.13 | |
| From 10,001-15,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 15,001-20,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 1 | 0.53 | |
| From 2,001-25,000 | 8.74 | 4 | 4 | 0.29 | 0.00 | 0 | 0 | 0.00 | 15.43 | 7 | 6 | 0.56 | 6.70 | 3 | 3 | 0.39 | |
| From 25,001-30,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 3 | 3 | 0.16 | 6.70 | 2 | 2 | 0.03 | |
| Above Rs. 30,000 | 116.98 | 19 | 10 | 0.98 | 20.36 | 0 | 0 | 0.93 | 49.42 | 41 | 25 | 22.44 | 204.91 | 22 | 19 | 6.94 | |
| III | Group Single Premium (GSP) | | | | | | | | | | | | | | | | |
| From 0-10,000 | -8.27 | 0 | 236 | -162.22 | -8.16 | 2 | -168 | -48.30 | -69.53 | -1 | 709 | -353.28 | -12.16 | 9 | 838 | -377.50 | |
| From 10,001-25,000 | 2.87 | 1 | 669 | 326.15 | 1.61 | 3 | 443 | 141.89 | 65.93 | 3 | 1,379 | 645.15 | 3.07 | 8 | 737 | 248.77 | |
| From 25,001-50,000 | 0.00 | 0 | 405 | 397.62 | 0.31 | 1 | 100 | 36.14 | 84.84 | 2 | 1,182 | 1,169.69 | 3.14 | 1 | 966 | 150.72 | |
| From 50,001-75,000 | 2.45 | 0 | 125 | 254.32 | 1.43 | 0 | 114 | 1.94 | 99.50 | 8.03 | 2 | 1,163 | 752.41 | 3.10 | 0 | 2,238 | 1,177.07 |
| From 75,001-100,000 | 3.48 | 1 | 986 | 1,153.68 | 0.00 | 0 | 0 | 0.00 | 4 | 1,186.89 | 2.65 | 1 | 2,637 | 1,626.75 | | | |
| From 100,001-125,000 | 1.14 | 0 | 468 | 104.12 | 0.02 | 0 | 0 | 3.25 | 4.73 | 0 | 3,039 | 1,915.26 | 4.56 | 0 | 3,224.56 | | |
| Above Rs. 125,000 | 11,303.78 | 2 | 3,862.697 | 5,29,886.28 | 8,096.36 | 3 | 4,86,153 | 4,18,398.19 | 28,82.94 | 17 | 10,33,183 | 13,97,412.02 | 23,809.53 | 7 | 15,65,254 | 12,85,247.77 | |
| IV | Group Single Premium - Annuity GSPA | | | | | | | | | | | | | | | | |
| From 0-5,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 5,001-10,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 10,001-20,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 20,001-30,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| Above Rs. 30,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| V | Individual non Single Premium - INSP | | | | | | | | | | | | | | | | |
| From 0-5,000 | 116.67 | 113 | 104 | 7,485.55 | 3.32 | 58 | 48 | 5,65.50 | 378.89 | 429 | 397 | 2,34,405.55 | 12.65 | 215 | 193 | 16,53.30 | |
| From 5,001-25,000 | 74.25 | 258 | 291 | 14,184.53 | 10.45 | 55 | 53 | 2,07.71 | 165.65 | 535 | 519 | 45,214.38 | 3.40 | 398 | 390 | 17,67.15 | |
| From 25,001-50,000 | 2,168.33 | 4,977 | 4,519 | 32,828.26 | 2,312.16 | 5,330 | 4,847 | 27,216.35 | 6,577.94 | 15,014 | 13,906 | 98,888.82 | 7,111.51 | 16,284 | 15,090 | 82,559.72 | |
| From 50,001-75,000 | 1,365 | 1,211 | 1,211 | 16,550.00 | 1,211 | 776 | 776 | 2,156.45 | 551.79 | 3,142 | 3,142 | 29,840.40 | 4,14.42 | 2,376 | 2,133 | 18,369.06 | |
| From 75,001-100,000 | 3,689 | 1,532 | 4,485.98 | 25,602.57 | 2,500 | 2,500 | 2,500 | 26,543.54 | 1,03,09.67 | 1,127 | 1,127 | 3,03.44 | 1,38.34 | 8,859 | 8,859 | 98,33.39 | |
| From 100,001-125,000 | 662.42 | 604 | 458 | 7,670.68 | 356.43 | 311 | 277 | 3,019.43 | 1,497.41 | 1,329 | 1,201 | 18,951.74 | 1,115.15 | 996 | 875 | 12,700.42 | |
| Above Rs. 125,000 | 15,708.34 | 5,104 | 4,692 | 1,73,144.16 | 10,49.16 | 3,672 | 3,226 | 1,04,165.53 | 44,107.49 | 14,700 | 13,958 | 5,02,988.80 | 34,579.27 | 11,881 | 10,864 | 3,62,269.44 | |
| VI | Individual non Single Premium - INSPA | | | | | | | | | | | | | | | | |
| From 0-5,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 5,001-10,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 10,001-15,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 15,001-20,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 20,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| Above Rs. 3,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| VI | Group Non Single Premium (GNSP) | | | | | | | | | | | | | | | | |
| From 0-10,000 | 0.46 | 0 | 33 | 1,940.83 | -0.03 | 0 | -4 | -75.00 | 0.21 | 0 | -44 | 2,351.87 | 0.23 | 1 | 8 | 210.00 | |
| From 10,001-25,000 | 0.49 | 0 | 35 | 386.00 | 0.53 | 0 | 36 | 66.00 | 1.74 | 1 | 74 | 1,870.00 | 1.31 | 0 | 108 | 2,180.00 | |
| From 25,001-50,000 | 1.19 | 1 | 49 | 1,605.00 | 0.00 | 0 | 0 | 0.00 | 1.74 | 1 | 100 | 2,456.82 | 0.32 | 1 | 12 | 350.00 | |
| From 50,001-75,000 | 0.73 | 0 | 73 | 2,771.00 | 0.00 | 0 | 0 | 0.00 | 1.62 | 0 | 62 | 4,227.13 | 0.53 | 1 | 80 | 820.50 | |
| From 75,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 1.75 | 0 | 167 | 3,239.46 | 0.00 | 0 | 0 | 0.00 | |
| From 100,001-125,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| Above Rs. 125,000 | 4,295.78 | 6 | 1,71,283 | 29,47,227.69 | 0.00 | 0 | 0 | 0.00 | 4,268.15 | 6 | 1,71,307 | 29,49,827.69 | 6.92 | 3 | 237 | 7,525.00 | |
| VII | Group Non Single Premium- GNSPA | | | | | | | | | | | | | | | | |
| From 0-10,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 75,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| From 100,001-125,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| Above Rs. 125,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| VIII | Renewal Premium | | | | | | | | | | | | | | | | |
| I | Individual | | | | | | | | | | | | | | | | |
| From 0-10,000 | 465.34 | 7,713 | 7,657 | 1,71,273.24 | 53.66 | 33,264 | 32,469 | 3,35,63.68 | 1,978.83 | 54,817 | 14,105 | 3,72,247.57 | 1,038.84 | 76,571 | 69,751 | 10,78,61.63 | |
| From 10,001-25,000 | 2,315.05 | 16,548 | 17,042.41 | 2,763.87 | 22,757 | 21,596 | 1,91,503.18 | 7,693.81 | 42,610 | 40,445 | 4,65,104.26 | 6,138.22 | 68,479 | 56,545 | 5,77,984.24 | | |
| From 25,001-50,000 | 8,736.75 | 29,345 | 2,135.62 | 15,336.62 | 22,084 | 18,241 | 2,03,501.54 | 23,932.50 | 75,071 | | | | | | | | |

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 31st December 2025

(Rs in Lakhs)

| S.No. | Channels | For the Quarter - Current Year | | | For the Quarter - Previous Year | | | Up to the Quarter - Current Year | | | Up to the Quarter - Previous Year | | |
|------------------------------|--------------------------|--------------------------------|----------------------|---------------------|---------------------------------|----------------------|---------------------|----------------------------------|----------------------|---------------------|-----------------------------------|----------------------|---------------------|
| | | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) |
| 1 | Individual agents | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | -5 | 0.00 | 0 | 0 | 0.00 |
| 2 | Corporate Agents-Banks | 2 | 2,96,120 | 10105.72 | 1 | 3,62,700 | 7460.13 | 5 | 7,78,681 | 26049.86 | 4 | 11,90,434 | 21817.45 |
| 3 | Corporate Agents -Others | 3 | 66,879 | 1028.22 | 5 | 3,943 | 34.19 | 12 | 1,97,974 | 1850.45 | 5 | 3,943 | 34.19 |
| 4 | Brokers | 6 | 1,90,325 | 4378.40 | 2 | 80,038 | 211.35 | 14 | 2,31,074 | 4586.03 | 22 | 1,82,136 | 416.07 |
| 5 | Micro Agents | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 6 | Direct Business | 0 | 3,785 | 95.04 | 0 | 44,323 | 389.40 | 3 | 6,730 | 722.75 | 1 | 2,00,182 | 1554.68 |
| 7 | IMF | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 8 | Others (Please Specify) | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Total(A) | | 11 | 5,57,109 | 15,607.38 | 8 | 4,91,004 | 8,095.08 | 34 | 12,14,454 | 33,209.08 | 32 | 15,76,695 | 23,822.39 |
| Referral Arrangements | | | | | | | | | | | | | |

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

**Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2025

(Rs in Lakhs)

| Sl. No. | Channels | For the Quarter - Current Year | | For the Quarter - Previous Year | | Up to the Quarter - Current Year | | Up to the Quarter - Previous Year | |
|-----------------------|-----------------------------|--------------------------------|------------------------|---------------------------------|------------------------|----------------------------------|------------------------|-----------------------------------|------------------------|
| | | No. of Policies | Premium (Rs. Lakhs) | No. of Policies | Premium (Rs. Lakhs) | No. of Policies | Premium (Rs. Lakhs) | No. of Policies | Premium (Rs. Lakhs) |
| 1 | Individual agents | 2,157 | 2,879.70 | 2,313 | 2,172.10 | 5,998 | 6,968.06 | 5,804 | 4,794.26 |
| 2 | Corporate Agents-Banks | 9,754 | 16,998.23 | 8,850 | 15,819.03 | 30,519 | 53,592.14 | 30,523 | 55,904.04 |
| 3 | Corporate Agents -Others | 209 | 30.12 | 0 | 0.00 | 262 | 40.02 | 0 | 0.00 |
| 4 | Brokers | 193 | 395.51 | -2 | -5.00 | 339 | 512.16 | 886 | 3,287.22 |
| 5 | Micro Agents | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 6 | Direct Business | | | | | | | | |
| | - Online (Through Company \ | 4 | 5.11 | 0 | 0.00 | 6 | 5.68 | 1 | 0.60 |
| | - Others | 4,464 | 5,832.33 | 3,031 | 3,397.35 | 11,162 | 12,923.88 | 7,654 | 8,693.98 |
| 7 | IMF | 70 | 88.46 | 0 | 0.00 | 88 | 104.92 | 0 | 0.00 |
| 8 | Common Service Centres | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 9 | Web Aggregators | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 10 | Point of Sales | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 11 | Others (Please Specify) | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| Total | | 16,851 | 26,229.46 | 14,192 | 21,383.48 | 48,374 | 74,146.86 | 44,868 | 72,680.09 |
| Referral Arrangements | | | | | | | | | |

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement (paid) Claims (Individual) for the period October 2025 - December 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|----------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 2093 | 1251 | - | - | - | - | 3344 | 7887.84 |
| 2 | Survival Benefit | 24999 | 5212 | - | - | - | - | 30211 | 11881.44 |
| 3 | Annuities / Pension | 948 | 557 | - | - | - | - | 1505 | 121.64 |
| 4 | Surrender | | 8335 | - | - | - | - | 8335 | 25323.87 |
| 5 | Other benefits | | 1318 | - | - | - | - | 1318 | 3033.62 |
| | | | | | | | | 0 | |
| 1 | Death Claims | 0 | 290 | 6 | 0 | 0 | 0 | 296 | 1628.33 |

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- Financial Statements reflect the Claims Intimated during the financial year.

FORM L-39-Data on Settlement (paid) Claims (Group) for the period October 2025 - December 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid |
|--------|--------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|-----------------------------|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Survival Benefit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | For Annuities / Pension | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | For Surrender | 0 | 1158 | 0 | 0 | 0 | 0 | 1158 | 374.51 |
| 5 | Other benefits | 0 | 1649 | 0 | 0 | 0 | 0 | 1649 | 179.19 |
| | | | | | | | | | |
| 1 | Death Claims | 0 | 3116 | 11 | 0 | 0 | 0 | 3127 | 3140.24 |
| | | | | | | | | | |

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-39-Data on Settlement (paid) Claims (Individual) for the period April 2025 - December 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|----------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 7069 | 4030 | - | - | - | - | 11099 | 29151.95 |
| 2 | Survival Benefit | 61700 | 14738 | - | - | - | - | 76438 | 33445.57 |
| 3 | Annuities / Pension | 3219 | 1314 | - | - | - | - | 4533 | 371.11 |
| 4 | Surrender | 0 | 21541 | - | - | - | - | 21541 | 62813.86 |
| 5 | Other benefits | 0 | 3506 | - | - | - | - | 3506 | 7331.80 |
| | | | | | | | | | |
| 1 | Death Claims | 0 | 824 | 26 | 0 | 0 | 0 | 850 | 4731.67 |

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- Financial Statements reflect the Claims Intimated during the financial year.

FORM L-39-Data on Settlement (paid) Claims (Group) for the period April 2025 - December 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid |
|--------|--------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|-----------------------------|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Survival Benefit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | For Annuities / Pension | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | For Surrender | 0 | 3483 | 0 | 0 | 0 | 0 | 3483 | 1156.93 |
| 5 | Other benefits | 0 | 2365 | 0 | 0 | 0 | 0 | 2365 | 416.32 |
| | | | | | | | | | |
| 1 | Death Claims | 0 | 9485 | 31 | 0 | 0 | 0 | 9516 | 8982.04 |
| | | | | | | | | | |

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2025 - December 2025

No. of claims only

| Column1 | Claims Experience | Maturity | Survival Benefit ¹ | Annuities/ Pension | Surrender | Other Benefits ² |
|---------|--|----------|-------------------------------|--------------------|-----------|-----------------------------|
| 1 | Claims O/S at the beginning of the period | 255 | 933 | 628 | 255 | 103 |
| 2 | Claims Booked during the period | 3394 | 30252 | 1757 | 8384 | 1301 |
| 3 | Claims Paid during the period | 3344 | 30211 | 1505 | 8335 | 1318 |
| 4 | Unclaimed³ | | | | | |
| 5 | Claims O/S at End of the period | 305 | 974 | 880 | 304 | 86 |
| | Outstanding Claims (Individual) | - | - | - | - | - |
| | Less than 3months | 131 | 208 | 396 | 304 | 63 |
| | 3 months and less than 6 months | 73 | 207 | 197 | | 10 |
| | 6 months and less than 1 year | 81 | 368 | 186 | | 11 |
| | 1year and above | 20 | 191 | 101 | | 2 |
| | | - | - | - | - | - |

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower

[IRDA Registration No.135 and Corporate Identity Number (CIN)]

Claims data for Life (Group) for the period- October 2025 - December 2025

| Sl. No. | Claims Experience | Individual | Group |
|---------|--|------------|-------|
| 1 | Claims O/S at the beginning of the period ¹ | 4 | 8 |
| 2 | Claims Intimated / Booked during the period | 299 | 3145 |
| (a) | Less than 3 years from the date of acceptance of risk | 61 | 3093 |
| (b) | Greater than 3 years from the date of acceptance of risk | 238 | 52 |
| 3 | Claims Paid during the period | 296 | 3127 |
| 4 | Claims Repudiated during the period ² | 0 | 1 |
| 5 | Claims Rejected ³ | 0 | 0 |
| 6 | | | |
| 7 | Claims O/S at End of the period | 7 | 25 |
| | Outstanding Claims:- | | |
| | Less than 3months | 7 | 25 |
| | 3 months and less than 6 months | 0 | 0 |
| | 6 months and less than 1 year | 0 | 0 |
| | 1year and above | 0 | 0 |

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2025 - December 2025

No. of claims only

| Column1 | Claims Experience | Maturity | Survival Benefit ¹ | Annuities/ Pension | Surrender | Other Benefits ² |
|---------|--|----------|-------------------------------|--------------------|-----------|-----------------------------|
| 1 | Claims O/S at the beginning of the period | 436 | 859 | 288 | 314 | 33 |
| 2 | Claims Booked during the period | 10968 | 76553 | 5125 | 21531 | 3559 |
| 3 | Claims Paid during the period | 11099 | 76438 | 4533 | 21541 | 3506 |
| 4 | Unclaimed | | | | | |
| 5 | Claims O/S at End of the period | 305 | 974 | 880 | 304 | 86 |
| | Outstanding Claims (Individual) | - | - | - | - | - |
| | Less than 3 months | 131 | 208 | 396 | 304 | 63 |
| | 3 months and less than 6 months | 73 | 207 | 197 | | 10 |
| | 6 months and less than 1 year | 81 | 368 | 186 | | 11 |
| | 1year and above | 20 | 191 | 101 | | 2 |
| | | | - | - | | |

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Group)



**Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
[IRDA Registration No.135 and Corporate Identity Number (CIN)
Claims data for Life (Group) for the period- April 2025 - December 2025**

| Sl. No. | Claims Experience | Individual | Group |
|---------|--|------------|-------|
| 1 | Claims O/S at the beginning of the period ¹ | 3 | 3 |
| 2 | Claims Intimated / Booked during the period | 854 | 9541 |
| (a) | Less than 3 years from the date of acceptance of risk | 173 | 9403 |
| (b) | Greater than 3 years from the date of acceptance of risk | 681 | 138 |
| 3 | Claims Paid during the period | 850 | 9516 |
| 4 | Claims Repudiated during the period ² | 0 | 3 |
| 5 | Claims Rejected ³ | 0 | 0 |
| 6 | Unclaimed ⁴ | 0 | 0 |
| 7 | Claims O/S at End of the period | 7 | 25 |
| | Outstanding Claims:- | | |
| | Less than 3months | 7 | 25 |
| | 3 months and less than 6 months | 0 | 0 |
| | 6 months and less than 1 year | 0 | 0 |
| | 1year and above | 0 | 0 |

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Form L-41 GRIEVANCE DISPOSAL

Name of the Insurer: Ageas Federal Life Insurance Company Limited

Date:

31-Dec-25

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st December 2025



Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

| SI No. | Particulars | Opening Balance at the beginning of the quarter | Complaints Resolved/ Settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|--------|---|---|---|-----------------------------------|----------------------------------|--|--|
| | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints made by the customers | | | | | | |
| a) | Death Claims | Nil | 3 | Nil | Nil | 3 | Nil 5 |
| b) | Policy Servicing | Nil | 7 | 5 | Nil | 2 | Nil 16 |
| c) | Proposal Processing | Nil | 5 | 1 | Nil | 4 | Nil 12 |
| d) | Survival Claims | Nil | 7 | 1 | Nil | 6 | Nil 19 |
| e) | ULIP Related | Nil | 1 | 1 | Nil | Nil | Nil 1 |
| f) | Unfair Business Practices | Nil | 51 | 9 | 2 | 40 | Nil 139 |
| g) | Others | Nil | 24 | 5 | 2 | 17 | Nil 49 |
| | Total Number of complaints | Nil | 98 | 22 | 4 | 72 | Nil 241 |
| 2 | Total No. of Policies upto corresponding period of previous year | 44900 | | | | | |
| 3 | Total No. of Claims upto corresponding period of previous year | 4223 | | | | | |
| 4 | Total No. of policies during current year | 48408 | | | | | |
| 5 | Total No. of claims during current year | 3451 | | | | | |
| 6 | Total No. of Policy complaints(current year) per 10,000 policies(current year): | 50 | | | | | |
| 7 | Total No. of Claims complaints (current year) per 10,000 claims registered(current year): | 14 | | | | | |
| 8 | Duration wise Pending Status | | | | | | |
| | | Complaints made by customers | | Complaints made by Intermediaries | | Total | |
| | | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints |
| a) | Up to 15 days | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | 15 - 30 days | Nil | Nil | Nil | Nil | Nil | Nil |
| c) | 30 - 90 days | Nil | Nil | Nil | Nil | Nil | Nil |
| d) | 90 days & Beyond | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total Number of complaints | Nil | Nil | Nil | Nil | Nil | Nil |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| Non-Linked -VIP | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| Par | Life | Min: 5.36% Max: 6.14% | Min: 5.32% Max: 6.10% | Min: 77.00% Max: 330% | Min: 77.00% Max: 330% | Min: 110% Max: 151.25% | Min: 110% Max: 151.25% | Min: 627.07 Max: 895.82 | Min: 597.21 Max: 853.16 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked-Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December,2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|---------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) ⁵ | |
| As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| Non-Linked -VIP | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 10% | Min: 0% Max: 10% | Min: 0.55% Max: 7.65% | Min: 1.4% Max: 7.5% |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| Par | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked-Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
 Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | | |
|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | | |
| As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | |
| Non-Linked -VIP | | | | | | | | | | |
| Non-Par | Life | NA | NA | NA | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Non-Linked -Others | | | | | | | | | |
| | Life | Min: 5.36% Max: 7.49% | Min: 5.32% Max: 7.49% | Min:28.6% Max: 247.5% | Min:28.6% Max: 247.5% | Min: 110% Max: 157.3% | Min: 110% Max: 157.3% | Min: 238.91 Max: 981.3 | Min: 227.5 Max: 934.7 | |
| | General Annuity | Min: 5.27% Max: 6.05% | Min: 5.27% Max: 6.05% | Min: 90% Max: 90% | Min: 90% Max: 90% | NA | NA | Min: 686.9 Max: 686.9 | Min: 654.3 Max: 654.3 | |
| | Pension | Min: 5.16% Max: 5.94% | Min: 5.16% Max: 5.94% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 | |
| | Health | Min: 4.63% Max: 5.41% | Min: 4.63% Max: 5.41% | Min: 138% Max: 138% | Min: 138% Max: 138% | Min: 25.51% Max: 244.84% | Min: 110% Max: 110% | Min: 238.86 Max: 981.3 | Min: 654.3 Max: 934.7 | |
| | Linked -VIP | | | | | | | | | |
| Linked | Life | NA | NA | NA | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Linked-Others | | | | | | | | | |
| | Life | Min: 3.95% Max: 4.73% | Min: 3.95% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | Min: 88% Max: 159.5% | Min: 88% Max: 159.5% | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Pension | Min: 3.95% Max: 4.73% | Min: 3.95% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December,2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|---------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) ⁵ | |
| As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min:0 Max: 1.1 % of Premium | Min:0 Max: 1.1 % of Premium | Min: 5% Max: 5% | Min: 5% Max: 5% | Min:0% Min:10% | Min:0% Min:10% | Min:0% Min:10% | Min:0% Min:10% |
| | General Annuity | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Pension | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Health | Min: 0 Max: 33% of Premium | Min: 0 Max: 33% of Premium | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked-Others | | | | | | | | |
| | Life | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 10% | Min: 0% Max: 10% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

² Fixed per policy expenses³ Premium related expenses⁴ Restricted to Lapse and Surrender⁵ Future bonus includes Future Reversionary assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

NOT APPLICABLE

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
 Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| Par | Non-Linked -VIP | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| Par | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked-Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

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 Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) | |
| As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| Par | | | | | | | | | |
| Non-Linked -VIP | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| Non-Linked -Others | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| Linked -VIP | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| Linked-Others | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | Min: 4.15% Max: 4.15% | Min: 4.15% Max: 4.15% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 4.15% Max: 4.15% | Min: 4.15% Max: 4.15% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.22% Max: 6.06% | Min: 5.16% Max: 5.94% | Min: 59.4% Max: 250% | Min: 59.4% Max: 211.2% | NA | NA | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| Linked | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked-Others | | | | | | | | |
| | Life | Min: 4.73% Max: 4.73% | Min: 4.73% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) | |
| As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 | As at 31st December for the year 2025 | As at 31st December for the year 2024 |
| Non-Par | | | | | | | | | |
| Non-Linked -VIP | | | | | | | | | |
| Life | 0.055% of fund | 0.055% of fund | | NA | NA | 0 | 0 | | |
| General Annuity | NA | NA | | NA | NA | NA | NA | | |
| Pension | 0.055% of fund | 0.055% of fund | | NA | NA | 0 | 0 | | |
| Health | NA | NA | | NA | NA | NA | NA | | |
| Non-Linked -Others | | | | | | | | | |
| Life | Min: 0 Max: 0 | Min: 0 Max: 0 | | 5% | 5% | Min: 0% Max: 7.5% | 0 | | |
| General Annuity | NA | NA | | NA | NA | NA | NA | | |
| Pension | NA | NA | | NA | NA | NA | NA | | |
| Health | NA | NA | | NA | NA | NA | NA | | |
| Linked -VIP | | | | | | | | | |
| Life | NA | NA | | NA | NA | NA | NA | | |
| General Annuity | NA | NA | | NA | NA | NA | NA | | |
| Pension | NA | NA | | NA | NA | NA | NA | | |
| Health | NA | NA | | NA | NA | NA | NA | | |
| Linked-Others | | | | | | | | | |
| Life | 0.28% of Fund | 0.28% of Fund | | NA | NA | 0 | 0 | | |
| General Annuity | NA | NA | | NA | NA | NA | NA | | |
| Pension | NA | NA | | NA | NA | NA | NA | | |
| Health | NA | NA | | NA | NA | NA | NA | | |

² Fixed per policy expenses⁴ Restricted to Lapse and Surrender³ Premium related expenses⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

NOT APPLICABLE



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 [IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-25

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | |
|--------------|--------------------------------|-----------------------------|---------------------------------------|---|---------------------------|-------------------------------|---|
| 24-Oct-25 | Titan Company Limited | Postal Ballot | Management | Reappoint Sandeep Singhal (DIN: 00422796) as Independent Director for five years from 11 November 2025 | FOR | FOR | Sandeep Singhal, 59, is the Co-Founder of Nexus Venture Partners Ltd, that manages over USD 1.5 bn and has an active portfolio of over 75 companies across various industries like technology, enterprise, consumer services, internet and mobile, alternate energy and agribusiness sectors. He has been on board since 11 November 2020. He has attended all seven board meetings held in FY25. His reappointment as an independent director is in line with statutory requirement. We support the resolution. |
| 24-Oct-25 | Titan Company Limited | Postal Ballot | Management | Appoint Puneet Chhatwal (DIN: 07624616) as Non-Executive Non-Independent Director from 28 August 2025, liable to retire by rotation | FOR | FOR | Puneet Chhatwal, 61, is Managing Director and Chief Executive Officer of Indian Hotels Company Limited (IHCL). He is being appointed as a Nominee Director of Tata Sons Private Limited on the board of Titan Company Limited. Tata Sons Private Limited is the promoter of Titan Company Limited and directly held 20.84% equity stake (as on 30 June 2025). He is liable to retire by rotation, and his appointment is in line with statutory requirements. We support the resolution. |
| 27-Oct-25 | Tata Consumer Products Limited | Postal Ballot | Management | Approve material related party transactions with Capital Foods Private Limited (CFPL): a 75% subsidiary, for an aggregate amount not exceeding Rs. 16.5 bn for FY26 | FOR | FOR | Capital Foods Private Limited (CFPL) is engaged in the business of manufacture and sale of packaged food and condiments and primarily manufactures and sells chutney, masala, sauces, noodles and soups under the trademark Ching's Secret and Smith & Jones. The proposed transactions include purchase of goods for distribution in India, intercorporate deposit / loans, contract manufacturing services, reimbursement of related expenses and other transactions. The aggregate limits for FY25 are Rs. 16.5 bn - operational transactions are upto Rs. 13.0 bn and financial transactions in the form of intercorporate deposits and loans will be upto Rs. 3.5 bn outstanding at any time in FY26. The total value of transactions with CFPL aggregated to Rs. 9.45 bn in FY25. The approval includes providing financial support to CFPL - we generally require the financial support to be in the ratio of shareholding. Notwithstanding, we understand that TCPL expects to acquire 100% equity in CFPL over a three-year period and is therefore extending the entire support. We raise concerns the approval is being sought for outstanding amounts for financial transactions. We believe the approved limit should consider the gross amount especially of borrowings and repayments, not just the outstanding balance. Notwithstanding, we support the resolution given CFPL is a 75% subsidiary whose financials are consolidated with TCPL. The approval is for one year with an absolute cap on both operational and financial transactions. We support the resolution. |
| 06-Dec-25 | Coforge Limited | EGM | Management | Approve scheme of amalgamation of Cogniti Technologies Limited with Coforge Limited | FOR | FOR | The proposed merger of Cogniti Technologies Limited into Coforge Limited represents the final legal step to achieve full integration, following Coforge's acquisition of a 54% majority stake in December 2024. The scheme will result in a dilution of 3.6% for Coforge's existing shareholders. The valuation of Coforge and Cogniti is derived from a combination of income approach, market price approach and comparable companies' multiple approach. Under the approved 1:1 share swap ratio, Cogniti shareholders will receive one Coforge share for every Cogniti share held which is in line with the share exchange ratio derived by using only the market price approach. Additionally, the amalgamation will improve operational efficiency, scale operations, and expand global market access. We support the resolution. |

FORM L-45 OFFICES AND OTHER INFORMATION

As at : December 31,2025



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st October, 2025 - 31st December, 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st December, 2025

BOD and Key Person information

| S. No. | Information | Number |
|--------|---|--|
| 1 | No. of offices at the beginning of the year | 79 |
| 2 | No. of branches approved during the year | 0 |
| 3 | No. of branches opened during the year | Out of approvals of previous year |
| 4 | No. of branches opened during the year | Out of approvals of this year |
| 5 | No. of branches closed during the year | 0 |
| 6 | No of branches at the end of the year | 79 |
| 7 | No. of branches approved but not opened | 0 |
| 8 | No. of rural branches | 0 |
| 9 | No. of urban branches | 47 |
| 10 | No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director | (d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) a) 6 b) 1 c) 5 d) 2 e) 1 |
| 11 | No. of Employees (a) On-roll: (b) Off-roll: (c) Total | a.3869 b.95 c.3964 |

FORM L-45 OFFICES AND OTHER INFORMATION

As at : December 31,2025



[IRDAI Registration No.135 dated 19th December 2007]

| | | | |
|---|--|------------------|---|
| 12 | No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified) | | a) 9054 b) 5 c) 8 d) 66 e) 0 f) 16 g) 2 h) 0 i) 0 |
| | | | |
| Employees and Insurance Agents and Intermediaries -Movement | | | |
| | Particulars | Employees | Insurance Agents and Intermediaries |
| | Number at the beginning of the quarter 1-10-2025 | 3701(On roll+AL) | 8462 |
| | Recruitments during the quarter 1-10-2025 to 31-12-2025 | 565(On roll+AL) | 725 |
| | Attrition during the quarter 1-10-2025 to 31-12-2025 | 397(On roll+AL) | 36 |
| | Number at the end of the quarter 1-01-2026 | 3869(On roll+AL) | 9151 |