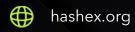


PurpleSale Mint

smart contracts final audit report

May 2024





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1. Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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2. Overview

HashEx was commissioned by the PurpleSale team to perform an audit of their smart contract. The audit was conducted between 02/05/2024 and 06/05/2024.

The purpose of this audit was to achieve the following:

- Identify potential security issues with smart contracts
- Formally check the logic behind given smart contracts.

Information in this report should be used for understanding the risk exposure of smart contracts, and as a guide to improving the security posture of smart contracts by remediating the issues that were identified.

The code was provided directly in .sol files. SHA-1 hashes of the audited files are:

ERC20.so| 5e576eed578e9b4d8efa1c9f90a891271f81090e

Mint.sol d255ebcf983f59f307dccdd1c1df19ccaf6308be

StandardToken.sol d34ddeaf726afbe2627b707a7cfefadd901e2ad9

IUniswapV2Router01.sol 6557811a6e10e9373f216981864dbc37316f080b

IUniswapV2Factory.sol e632113e513be591210dbae86e27187730df6682

Update. The PurpleSale team has responded to this report. SHA-1 hashes of the updated files are:

Mint.sol b7dbb2784c6ef7849db38827d3733bc82734ef28

StandardToken.sol 9e801899398ac6f3054263e11935c0a4d1b05ae3

Please note that no code verification for deployed contracts was made. Deployed code may not be the same as what was audited. To ensure that the deployed contracts are the same as those audited, users must independently verify the SHA-1 hashes of the verified contract code.

2.1 Summary

Project name	PurpleSale Mint
URL	https://purplesale.finance
Platform	Binance Smart Chain
Language	Solidity
Centralization level	• High
Centralization risk	• High

2.2 Contracts

Name	Address
Mint	
PurpleToken01	
PurpleToken02	
ERC20	
Interfaces	
Multiple contracts	

3. Project centralization risks

Cf7CR21 Owner privileges

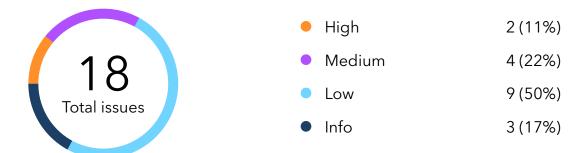
• The token owner can abstain from enabling the trading, blocking all transfers to and from the selected address.

• The owner can update the pair address. If the trading switch is not enabled, all transfers to and from pair address are reverted.

Cf8CR22 Owner privileges

- The token owner can update the pair address. If it's set to a wrong or malicious address, all transfers to and from pair address are reverted.
- The owner can update the swap router address. If it's set to a wrong or malicious address, all transfers to and from pair address are reverted.
- The owner can abstain from enabling the trading, blocking all transfers to and from the selected address.
- The owner can transfer out collected fees, blocking recent pair interactions.
- The owner can update marketing and burn fees within limit set during the contract deployment.
- The owner can update the marketing address, which can block or filter token transfers.
- The owner can update the whitelist of addresses that are exempt from fees.

4. Found issues



Cf6. Mint

ID	Severity	Title	Status
Cf6la5	Medium	Gas limit problem	
Cf6la4	Low	Gas optimizations	
Cf6la2	Low	Default visibility of state variables	
Cf6la6	Low	Inconsistent code	Acknowledged
Cf6la3	Low	Type of created token is not tracked	Acknowledged

Cf7. PurpleToken01

ID	Severity	Title	Status
Cf7la9	Medium	Complicated pair creation	
Cf7la7	Low	Gas optimizations	Partially fixed
Cf7la8	Info	Limited ERC20 token support	

Cf8. PurpleToken02

ID	Severity	Title	Status
Cf8Ib0	High	Wrong swap function	
Cf8lac	Medium	Complicated pair creation	
Cf8lb1	Medium	Pair interactions may fail	Partially fixed
Cf8lab	Low	Lack of events	
Cf8lad	Low	Swaps with 100% slippage	Ø Acknowledged
Cf8laa	Low	Gas optimizations	Partially fixed
Cf8lae	Low	Lack of input validation	Acknowledged
Cf8lb3	Info	Typographical error	Acknowledged
Cf8laf	Info	Limited ERC20 token support	

Cfb. Multiple contracts

ID	Severity	Title	Status
Cfblb2	High	Lack of tests and documentation	Open

5. Contracts

Cf6. Mint

Overview

A factory contract to deploy PurpleToken01 and PurpleToken02 token contracts. The Mint contract has no owner or governance functions.

Issues

Cf6la5 Gas limit problem

Medium

Resolved

The **getAllTokensCreated()** function returns full array and may become malfunctioned in future.

Recommendation

Return slice of the tokenDetailsArray.

Cf6la4 Gas optimizations

Low

Resolved

Duplicated data in storage: the tokenDetailsArray.length equals the tokenCount variable

Cf6la2 Default visibility of state variables

Low

Resolved

Several state variables have been declared without explicit visibility. In Solidity, the default visibility for state variables is **internal**. However, relying on default visibility can lead to misunderstandings and potential security vulnerabilities if not carefully considered and documented.

uint256 tokenCount

- TokenDetails[] tokenDetailsArray
- mapping(address => TokenDetails[]) personalTokenDetails

Cf6la6 Inconsistent code

Low

Acknowledged

The createNewFeeToken() function includes a requirement for input parameters to ensure that the sum of marketing and burn fees is not greater than 10%. But no function in the PurpleToken02 token applies both fees at once, so it's unclear why there's a need to check the sum of the fees.

```
function createNewFeeToken(
   address user,
   string calldata tokenName,
   string calldata tokenSymbols,
   uint8 decimals__,
   uint totalSupply,
   fessAndWallets memory _feesStruct
) external returns (address) {
   require(
        (_feesStruct.marketingFeeBps_ + _feesStruct.burnFee_) <= 1000,
        "Fee Limit reached"
   );
   ...
}</pre>
```

Cf6la3 Type of created token is not tracked

Low

Acknowledged

The Mint contract allows users to create 2 types of ERC-20 tokens by calling either createNewToken() or createNewFeeToken() functions. Parameters of created tokens are stored in the TokenDetails structs and also emitted with the TokenCreated event. However, both these struct and event don't contain information about the type of created tokens.

```
struct TokenDetails {
   address creator;
   address tokenaddress;
```

```
string name;
string symbols;
uint8 decimals;
uint256 __totalSupply;
}

event TokenCreated(
   address indexed owner,
   address tokenaddress,
   string name,
   string symbols,
   uint8 decimals,
   uint totalSupply
);
```

Cf7. PurpleToken01

Overview

An ERC-20 standard token with trading switch for a single address of DEX pair.

Issues

Cf7la9 Complicated pair creation

Medium

Resolved

The _transfer() function requires the enabledTrading bool switch to be enabled in order to transfer tokens to or from the DEX pair address. It does not allow the owner to add the initial liquidity after the pair creation, but not before the public trading starts.

Recommendation

Allow owner's transfers:

```
function _transfer(address from, address to, uint256 amount) internal virtual
override{
```

```
address _pair = pair;
bool pairTransfer = from == _pair || to == _pair;

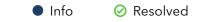
if (!enabledTrading) {
    if (pairTransfer && _msgSender() != owner()) {
        revert("Trading not started");
    }
}

super._transfer(from, to, amount);
}
```

Cf7la7 Gas optimizations

- LowPartially fixed
- Duplicated functions pair()/getPair() and enabledTrading()/isTradingEnabled().
- Multiple reads from storage in the <u>transfer()</u> function: pair variable.
- Unnecessary overridden functions renounceOwnership() and transferOwnership().

Cf7la8 Limited ERC20 token support



The **claimStuckTokens()** function doesn't use the SafeERC20 library for transferring arbitrary ERC20 tokens. Non-standard tokens may be unsupported.

Cf8. PurpleToken02

Overview

An ERC-20 standard token with transfer and burn fees. Collected fees are swapped to native EVM coins once a threshold is reached, which are transferred out to an address controlled by the token owner.

Issues

Cf8lb0 Wrong swap function

The swap() function calls a UniswapV2-like router to swap tokens to native EVM coins. The PurpleToken02 token has a marketing fee on transfers, therefore, the IUniswapV2Router02.swapExactTokensForETHSupportingFee0nTransferTokens() function should be called. Otherwise, the router calls DEX pair contract with a wrong input amount that will be reverted.

Recommendation

Use lpSwapRouter.swapExactTokensForETHSupportingFeeOnTransferTokens() call.

Cf8lac Complicated pair creation

Medium

Resolved

The _transfer() function requires the enabledTrading bool switch to be enabled in order to transfer tokens to or from the DEX pair address. It does not allow the owner to add the initial liquidity after the pair creation, but not before the public trading starts.

Recommendation

Allow owner's transfers:

```
function _transfer(
        address from,
        address to,
        uint256 amount
    ) internal virtual override {
        address _pair = pair;
        bool pairTransfer = from == _pair || to == _pair;
        if (!enabledTrading) {
            if (pairTransfer && _msgSender() != owner()) {
                revert("Trading not started");
            }
        uint256 _marketingFeeBps = marketingFeeBps;
        if (pairTransfer && _marketingFeeBps > 0 && !isExcludedFromFees[from] && !
isExcludedFromFees[to]) {
            uint256 feetaken;
            feetaken = amount * marketingFeeBps / 10000;
            uint256 newTotalFees = totalFees + feetaken;
            totalFees = newTotalFees;
            super._transfer(from, address(this), feetaken);
            amount -= feetaken;
            if ((newTotalFees >= swapTokensAtAmount) && !inSwap) {
                swap(newTotalFees);
                totalFees = 0;
            }
        super._transfer(from, to, amount);
    }
```

Cf8lb1 Pair interactions may fail

Medium

Partially fixed

User's interactions with the DEX pair are occasionally reverted.

Token purchases from the pair and liquidity removals may fail, if the swap() function is triggered in pair outgoing transfer due to pair's external state-modifying functions being protected from reentrancy.

Adding liquidity actions may fail if it's called directly via pair's mint() function or router's addLiquidity() with WETH as first token, and if the swap() function is triggered in pair incoming transfer. In that case WETH tokens are consumed during the triggered fees' swap, and then liquidity minting is reverted with 'INSUFFICIENT_LIQUIDITY_MINTED' error.

Recommendation

Don't trigger fees' swap when the transfer is made from the pair.

Caution users from adding liquidity by unusual methods.

Cf8lab Lack of events

The functions setMarketingWallet(), setMarketingFees(), setSwapTokensAtAmount(), setLpSwapRouter(), setTokenLPPair(), setBurnFee(), excludeFromFees(), includeInFees() change important variable in the contract storage, but no event is emitted.

We recommend adding events to these functions to make it easier to track their changes offline.

Cf8lad Swaps with 100% slippage

LowAcknowledged

Low

Resolved

DEX swapping in the swap() function is called with 100% slippage. A large swapTokensAtAmount amount may result in successful MEV actions.

Cf8laa Gas optimizations



 Multiple approvals for the router are made with each swap of the accumulated fees. A single type(uint256).max approval may be used.

• Unnecessary unspent allowance is granted for the pair address in the swap() function.

- Unnecessary external view calls to itself is made in the swap() function.
- The totalFeePercentage is checked in the _transfer() function, but only the marketing fee is applied.
- Multiple reads from storage in the _transfer() function: pair variable.
- Multiple reads from storage in the _transfer() and burn() functions: totalFees variable.
- Unnecessary reads from storage in the **setMarketingWallet()** function: **marketingWallet** variable.
- Duplicated functions totalFeePercentage()/getTotalFeeBPS(), marketingWallet()/
 getMarketingWallet(), marketingFeeBps()/getMarketingFees(), swapTokensAtAmount()/
 getSwapTokenAtAmount(), lpSwapRouter()/getRouter(), pair()/getPair(),
 burnfeebps()/getBurnFee(), isExcludedFromFees()/getIsExcludedFromFees(), and
 enabledTrading()/isTradingEnabled().
- Unnecessary reads from storage in the setMarketingFees() and setBurnFee() functions:
 marketingFeeBps, burnfeebps variables.
- Unnecessary reads from storage in the setLpSwapRouter() function: lpSwapRouter variable.

Cf8lae Lack of input validation

Low

Acknowledged

Parameters of the constructor are not validated in any kind, possibly causing math overflow for unreasonably big decimals or total supply, or errors due to malfunctioning DEX router.

Cf8lb3 Typographical error

InfoAcknowledged

The smart contract code contains a typographical error in the event name reciever, which should be correctly spelled as receiver to align with standard English grammar conventions.

Cf8laf Limited ERC20 token support

■ Info
Ø Resolved

The **claimStuckTokens()** function doesn't use the SafeERC20 library for transferring arbitrary ERC20 tokens. Non-standard tokens may be unsupported.

Cf9. ERC20

Overview

An ERC-20 standard token with Ownable extensions, but without any owner restricted functions. Part of inheritance scheme of the PurpleToken01 and PurpleToken02 contracts.

Cfa. Interfaces

Overview

The IUniswapV2Router01 and IUniswapV2Factory interface contracts are used for DEX interaction, i.e., pair creation and fees swaps.

Cfb. Multiple contracts

Issues

Cfblb2 Lack of tests and documentation



The project doesn't contain any tests and documentation. We urgently recommend increasing test coverage. We also suggest providing the documentation section.

6. Conclusion

2 high, 4 medium, 9 low severity issues were found during the audit. 1 high, 3 medium, 3 low issues were resolved in the update. The reviewed contracts are highly dependent on the owner's account. See the centralization risks chapter.

This audit includes recommendations on code improvement and the prevention of potential attacks.

Please note that no code verification for deployed contracts was made. Deployed code may not be the same as what was audited. To ensure that the deployed contracts are the same as those audited, users must independently verify the SHA-1 hashes of the verified contract code.

Appendix A. Issues' severity classification

• **Critical.** Issues that may cause an unlimited loss of funds or entirely break the contract workflow. Malicious code (including malicious modification of libraries) is also treated as a critical severity issue. These issues must be fixed before deployments or fixed in already running projects as soon as possible.

- **High.** Issues that may lead to a limited loss of funds, break interaction with users, or other contracts under specific conditions. Also, issues in a smart contract, that allow a privileged account the ability to steal or block other users' funds.
- **Medium.** Issues that do not lead to a loss of funds directly, but break the contract logic. May lead to failures in contracts operation.
- **Low.** Issues that are of a non-optimal code character, for instance, gas optimization tips, unused variables, errors in messages.
- **Informational.** Issues that do not impact the contract operation. Usually, informational severity issues are related to code best practices, e.g. style guide.

Appendix B. Issue status description

- ❷ Resolved. The issue has been completely fixed.
- **Partially fixed.** Parts of the issue have been fixed but the issue is not completely resolved.
- Acknowledged. The team has been notified of the issue, no action has been taken.
- Open. The issue remains unresolved.

Appendix C. List of examined issue types

- Business logic overview
- Functionality checks
- Following best practices
- Access control and authorization
- Reentrancy attacks
- Front-run attacks
- DoS with (unexpected) revert
- DoS with block gas limit
- Transaction-ordering dependence
- ERC/BEP and other standards violation
- Unchecked math
- Implicit visibility levels
- Excessive gas usage
- Timestamp dependence
- Forcibly sending ether to a contract
- Weak sources of randomness
- Shadowing state variables
- Usage of deprecated code

Appendix D. Centralization risks classification

Centralization level

- **High.** The project owners can manipulate user's funds, lock user's funds on their will (reversible or irreversible), or maliciously update contracts parameters or bytecode.
- Medium. The project owners can modify contract's parameters to break some functions of the project contract or contracts, but user's funds remain withdrawable.
- Low. The contract is trustless or its governance functions are safe against a malicious owner.

Centralization risk

- **High.** Lost ownership over the project contract or contracts may result in user's losses. Contract's ownership belongs to EOA or EOAs, and their security model is unknown or out of scope.
- **Medium.** Contract's ownership is transferred to a contract with not industry-accepted parameters, or to a contract without an audit. Also includes EOA with a documented security model, which is out of scope.
- **Low.** Contract's ownership is transferred to a well-known or audited contract with industry-accepted parameters.

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