



# HashPanda Paper\*

Introduction to HashPanda

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\*Made from the finest Bamboo

## The #HashPanda Project

HashPanda's mission is to become the most decentralized and fairly distributed meme-token. We pioneered a distribution mechanism which allows us to distribute tokens in a social way, preventing whale-dumps and thus creating a safe-haven asset that can serve as a piggy bank for years to come. Additionally, token holders receive 3% of all transactions, providing the benefit of automatic yield farming.

## The Problem

HashPanda solves the problem of unfair token distributions and frequent whale dumps. Using Dogecoin as an example: the largest holder owns 28% of all tokens. This holder alone could crash the price by an estimated 96%.

Most other tokens have a similar uneven supply distribution. For these tokens, a handful of individuals own major parts of the supply, resulting in continuous dumps and unsustainable price pressure in the long-term.

## The Solution

HashPanda solves this problem by pioneering a social distribution mechanism. This mechanism is responsible for distributing 40% of the allocated PANDA supply to a wide range of token holders (500,000 to 1 million token holders, to be precise), making HashPanda the most decentralized meme-token.

This is done by programmatically subscribing to all transactions on Binance Smart Chain (which are public by nature) and picking a couple thousand winners daily, who are rewarded with PANDA tokens. The receivers of PANDA tokens usually become long-term holders and loyal project supporters.

## Decentralized Distribution

We believe this is the fairest and most sustainable approach for a decentralized token. It plays a large role in ensuring the future token value remains stable and serves as an effective anti whale measure. You can track the distribution-progress below. The process is estimated to take between 4 and 8 weeks, until the allocated supply of 400 trillion PANDA tokens is fully distributed. The progress bar is updated every 48 hours.

# Becoming the most Decentralized Meme Token

The biggest DogeCoin holder owns 28% of all Doge supply. This person alone could crash the prize by approximately 96%, judging by today's available liquidity. We believe this is a huge problem, and not a good foundation for such a significant meme-token (or any token for that matter).

With HashPanda, we want to challenge the status quo. Not by launching a token with another meme (a dog breed, a cat, a rocket, a moon, Elon, or some combination of these) but by focusing on a fair and sustainable token distribution.

Aside from our utility aspect, this is the most unique value proposition by HashPanda. We want to create a fair and decentralized token distribution, getting our token in as many hands as evenly as possible.

## A Push vs. Pull Distribution

We cannot wait for holders to come to us. This would take years and require mechanisms to control the maximum number of tokens for individual buyers, to enforce the "fairness" feature.

Our solution is a push based distribution, where HashPanda sends out tokens (via air-dropping them) to Binance Smart Chain users. We select users randomly who interact with the chain (all BSC transactions are public by nature) and send these lucky users PANDA tokens. Paying the network fees out of our own pockets. HashPanda's goal and first major milestone is to reach hundreds of thousands if not millions of users.

## An Innovative Method

To our knowledge, no other project has done this before at this scale. With Ethereum there were a handful of such approaches, but increasing gas/network fees rendered it impossible at certain scale. With newer ecosystems this might however become the norm for token launches (think BSC, Solana, Fantom, Avalanche).

BSC costs are somewhere in between Ethereum and Solana, with network transaction fees of around \$0.3. Can we send out transactions to thousands or millions of users? We believe the benefits outweigh the cost.

## For the Benefit of Holders

There is no cost to receive PANDA. Anyone who uses BSC and receives PANDA is basically a lucky "winner" who receives a couple dollars worth of PANDA tokens. He is free to sell these (as many do) or to hold-on to them, as we hope many will.

Ultimately, we desire to create a fair and socially distributed meme token, with a holder base that is as decentralized as possible. This is done through a relatively underused model (due to the high network fees, until now) by rewarding network users “randomly”.

If you’ve received PANDA, welcome to the #PandaGang. HashPanda aims to become the most decentralized meme token on BS, and potentially in all crypto within a short time frame.

## Links & Socials

- Website: <https://hashpanda.co>
- Telegram: <https://t.me/HashPanda>
- Twitter: <https://twitter.com/HashPandaBSC>
- Discord: <https://discord.com/invite/nuPraShzma>
- Medium: <https://hashpanda.medium.com>
- BSCScan:  
<https://bscscan.com/token/0x8578Eb576e126f67913a8bC0622e0A22EBa0989A>
- PancakeSwapV2:  
<https://exchange.pancakeswap.finance/#/swap?outputCurrency=0x8578Eb576e126f67913a8bC0622e0A22EBa0989A>
- Contract: 0x8578Eb576e126f67913a8bC0622e0A22EBa0989A
- CoinMarketCap: TBA
- CoinGecko: TBA
- LiveCoinWatch: TBA