

# Onkar Poshattiwari

Chartered Accountant

## SUMMARY

Chartered Accountant with experience in internal audits, statutory audits, GST advisory, and tax compliance across industries including power, manufacturing, and government. Skilled in identifying process gaps, ensuring regulatory compliance, and delivering actionable financial insights.

## PROFILE

📞 +91 9423423056

✉️ onkarposhattiwari99@gmail.com

LinkedIn

## EDUCATION

CA Final 📅 2025

ICAI

Exemption in 2 subject

Score: 51.33%

CA Inter 📅 2021

ICAI

Exemption in 4 Subjects

Score: 55.5%

B. Com. 📅 2021

Nagpur (RTMNU) University

Score: 64.23%

CPT 📅 2018

ICAI

Score: 55.5%

Class XII 📅 2018

Dr. Ambedkar College, Nagpur

Score: 87.23%

Class X 📅 2016

Bharat Vidyalaya, Nawargaon

Score: 91.20%

## EXPERIENCE

### Articled Assistant

GTA & Co. LLP (50+ year-old CA firm with 10+ partners and branches across 5 locations in India)

📅 Feb 2021 - Mar 2023

📍 Nagpur

- Initiated a comprehensive audit of **inventory management, procurement cycles (P2P & O2C)**, and **compliance with Ind AS 16** for spare parts capitalization.
- Conducted internal audit of a thermal power plant (100% subsidiary of a listed company), evaluating **process efficiency, shelf-life inventory controls, purchase cut-off, avoidable losses, vendor management**, and **contractual clause adequacy**, along with **age-wise analysis of receivables/payables**, leading to actionable process improvements and risk mitigation.
- Executed internal audit of coal mining operations, focusing on **critical inventory item tracking, vendor management efficiency**, and **procurement controls**; performed **variance analysis** of material and maintenance costs, and assessed the **utilization and operational efficiency of heavy equipment**, leading to recommendations that enhanced reliability, reduced downtime, and improved cost control.
- Prepared and tracked **Action Taken Reports (ATR)** for all audit observations; mapped controls as **preventive, detective, and corrective**, and followed up with process owners to ensure timely implementation and accountability.
- Lead a team of 5+ people for **Concurrent Audit and revenue audit** of a nationalized bank branch to assess compliance with internal guidelines and regulatory circulars.

### Articled Assistant

Ruchi Yash Verma & Associates (Renowned CA firm in Nagpur well known for Statutory Audit, Tax Audit, Compliances with 300+ clients)

📅 Feb 2020 - Jan 2021

📍 Nagpur

- Conducted **internal audits of government enterprises**, including **trade receivables aging analysis, verification of bank guarantees**, and **transactional vouching** to ensure control and compliance.
- Performed **statutory audits** across diverse sectors such as **manufacturing, construction, trading, and services**, ensuring compliance with auditing standards and reporting frameworks.
- Handled audits of **group entities**, including review of inter-company transactions and consolidation adjustments.
- Executed various **GST assignments** involving **advisory, return filings, tax payments**, and **refund claims** under **inverted duty structure**, ensuring timely and accurate compliance.
- Represented clients during **Income Tax, GST, and Service Tax assessments**, prepared reconciliations, and drafted responses to notices.
- Conducted **Tax Audit** of a **multinational corporation** as per the **Income Tax Act, 1961**, ensuring accurate tax computation and compliance with audit requirements.
- Led a team for **stock audit of an FMCG manufacturing company**, ensuring proper inventory control, valuation accuracy, and compliance with stock policies.

## SKILLS

**Additional Skills:** Tally Prime, Tally ERP 9, Familiar with SAP

**Languages:** English, Marathi, Hindi