

Deepal Patel

Chartered Accountant (May'25)

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Education

| Course | Institution | Examination | Year | Marks |
|-----------------------|---|--------------------------------------|----------------|-----------|
| Chartered Accountancy | The Institute of Chartered Accountants of India | CA Final Group II | May, 2025 | 150/300 |
| | | CA Final Group I | November, 2024 | 158/300 |
| | | CA Intermediate Group II | May, 2022 | 231/400 |
| | | CA Intermediate Group I | November, 2020 | 214/400 |
| | | CA Foundation | November, 2019 | 239/400 |
| Bachelor of Commerce | Vanita Vishram Women's College of Commerce, Surat | Veer Narmad South Gujarat University | April, 2022 | 6.65 CGPA |
| Class XII | Ryan International School, Surat | CBSE | March, 2019 | 91.8% |
| Class X | Ryan International School, Surat | CBSE | March, 2017 | 10 CGPA |

Experience

Articled Assistant

Nangia & Co. LLP

Sept, 2022 – July, 2025

Mumbai

- Performed end-to-end statutory audits and limited reviews of **debt-listed NBFCs and financial sector companies (net worth>Rs.700 crores & turnover>Rs.300 crores)** in accordance with Indian Accounting Standards, RBI Guidelines, SEBI LODR Regulations and Companies Act, 2013.
- Identified major issues** related to compliance later presented to the Companies' Audit Committees.
- Actively involved in the **preparation of deliverables** for statutory audit and quarterly limited reviews including audit report, CARO report, IFC Report, Limited Review Report and Management Representation Letter.
- Applied substantive analytical procedures like **ratio analysis, trend analysis**, and periodic comparisons to identify **unusual deviations** and prepared **Overall Analytical Review**.
- Prepared **security cover certificates** for listed debentures in compliance with SEBI LODR Regulations and relevant debenture trust deeds.
- Reviewed and **audited investment portfolios (size>Rs. 1000 crores)** including fair value assessment, interest income validation and **impairment testing** as per applicable standards.
- Carried out audit procedures pertaining to **borrowings and debt securities (>Rs. 1900 crores)** including computation of amortization of processing fees, **EIR** and interest expense.
- Reviewed **preparation and accuracy of financial statements** including schedules, disclosures, and notes in accordance with Schedule III of the Companies Act, 2013 and RBI Regulations.
- Audited the **consolidated financial statements** of a debt listed financial sector company including **verification of elimination entries and consolidation adjustments**.
- Supervised work of junior article trainees and **provided on-going training** in ensuring adherence to firm methodology and best practices. **Regularly assessed** junior articles' work to assist with manager and partner review.
- Assessed and documented the operating effectiveness of clients' internal controls and **performed test of controls** for significant classes of transactions. **Identified discrepancies** later raised to management along with **proposed recommendations** on internal control improvements.
- Independently executed** the special purpose review of a **Non-Profit Organization**, including review of FCRA bank account transactions, **reconciliation of FC receipts and utilization**, and **verification of compliance with donor agreements and FCRA limits**.
- Conducted the audit of all areas of a **tech focused limited liability partnership firm** of a global group.
- Created standard audit workpaper formats** for critical balance sheet and PL areas for a 50+ member audit team, significantly **reducing review time and enhancing documentation consistency** across all engagements.
- Coordinated with CFOs and finance controllers to **resolve audit issues and finalize deliverables**.
- Ensured compliance of two AIF Category-II Schemes with **SEBI AIF Regulations**.
- Audited key areas for schemes of **Alternative Investment Funds** including **investments, contributions and distributions (>Rs.1 crore each)** and **rectified investment measurement errors** by identifying the need to create a provision for impairment.

Achievements

- Received **on the spot recognition** for **consistently delivering high-quality work** on a timely basis and **exceptional performance**.

Courses

- Bank of America **Investment Banking Virtual Experience Program** (Forage) - August, 2025
- Financial Modelling** Course by The Valuation School (Uncertified) - Ongoing

Skills & Extracurricular Activities

- Extracurriculars:** Completed 6 years (Visharad Pratham) and 3 years (Praveshika Purna) of training in Hindustani Classical Music (Harmonium & Vocal respectively)
- Technical Skills:** MS Office, Basic Power BI, MySQL, Basic Python, CCH Audit Automation, Auditor's Desk
- Hobbies:** Reading, Singing, Playing Keyboard, Painting
- Languages:** English, Hindi, Gujarati, Basic Marathi