

# Udit Chawla

(Chartered Accountant)

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## Professional Summary

A recently qualified Chartered Accountant with a strong foundation in both FP&A and Statutory Audit. Proven ability to analyze complex financial data and ensure regulatory compliance. Proficient in Advanced Excel, Power BI, SQL, and SAP, with hands-on experience in financial reporting, tax compliance, and auditing. Eager to leverage analytical skills to drive financial insights and contribute to corporate strategy.

## Professional Experience

### Indian Oil Corporation Limited | Industrial Training (Nov 2019 – Nov 2020)

- **Contributed to FP&A** by performing variance analysis on project costs and asset disposals, highlighting financial impact for management.
- Performed **financial analysis** to provide and present meaningful, concise, and clear analysis, including **variance analysis**, to senior management
- Prepared and presented **MIS reports** at month- and quarter-end to provide project-wise cost analysis and insights.
- Assisted in the critical analysis of **Work-in-Progress (WIP) and asset capitalization** to ensure accurate financial reporting.
- Conducted **vendor bill verification** against contract terms, strengthening cost control and compliance.
- Supported **financial audits** by conducting physical verification of assets and reconciling discrepancies.
- Assisted in creating Excel-based templates to improve SAP data reporting efficiency, using functions like VLOOKUP and Pivot Tables.
- **Physical Verification** of Assets of CO&O.

### N A G A S & Associates | Article Trainee (Sep 2017 – Nov 2019)

- Assisted in **statutory and internal audits** of SMEs and corporate clients, ensuring adherence to Ind AS and the Companies Act.
- Conducted **comprehensive audit procedures**, including planning, risk assessment, and execution of internal control testing.
- Conducted **physical verification and valuation of inventory and fixed assets** to ensure accurate reporting.
- Reconciled and finalized financial statements for clients, ensuring accuracy and strengthening knowledge of accounting standards and legal provisions.
- **Assisted in managing end-to-end tax compliance** of clients, including the preparation and filing of various returns (Income Tax).
- Conducted **process reviews and internal control testing**, identifying and reporting on areas for improvement to enhance efficiency and reduce risk.
- Assisted in preparing management reports and performing variance analyses to provide financial insights to clients.
- Gained exposure to a wide range of industries including FMCG, Banking (currency chest verification), and Cold Storage.
- **Spearheaded and assisted** in specialized audits such as **Stock audits** and **Concurrent audits (ICICI Bank)**.
- Verified **the fixed asset register (FAR)** and **recalculated depreciation** for clients to ensure accurate reporting of PPE.
- Reconciled **debtor and creditor balances**, and reviewed the **aging analysis** to identify and report on long-pending amounts.
- **Verified cash balances** and reconciled bank statements during audit engagements to ensure accuracy and detect discrepancies.

## **Education**

Qualifications	Institute/ Board	Status	Percentage (%)	Remark
Chartered Accountant	ICAI	Cleared	60%	<b>Exemption in 4 subjects</b> (Financial Reporting, Advanced Financial Management, Economic Law, Indirect Tax)
Master of Commerce (M.Com)	J.V. Jain College	Completed	66%	<b>Post-Graduate</b> Degree with <b>First Division</b>
Bachelor's of Commerce (B.Com)	J.V. Jain College	Completed	53%	Graduated
12th	CBSE	Completed	64%	-
10 <sup>th</sup> /Matric	CBSE	Completed	61%	-

## **Skills & Tools**

**Financial & Technical:** Advanced Excel, Power BI, SQL, SAP, Tally ERP 9, Financial Modelling, Budgeting, Forecasting, MIS Reporting, Audit & Compliance.

**Soft Skills:** Analytical Problem-Solving, Attention to Detail, Adaptability, Client & Team Collaboration.

**Interests:** Financial markets & fintech, strategic budgeting and data modelling, automation tools.

## **Declaration:**

I do hereby declare that the particulars of information and facts stated herein above are true, correct and complete to the best of my knowledge and belief.

**Udit Chawla**

**\*\*References available upon request\*\***