# **CO-FOUNDER AGREEMENT**

This Agreement is made on 3/1/2025, between:

- Hasitha Sudeera Bandara Holding 51% ownership of [Al Writing Assistant SaaS App Name].
- 2. [Co-Founder's Name] Holding 49% ownership of the Company.

### 1. PURPOSE

The Parties agree to collaborate in developing and managing the Company.

### 2. OWNERSHIP

• Hasitha Sudeera Bandara: 51%

• Co-Founder (Technical): 49%

## 3. ROLES AND RESPONSIBILITIES

# Founder's Responsibilities:

- Overseeing product vision and strategic decision-making.
- Holding final authority in any disputes.
- Overseeing marketing and sales strategies.

# **Co-Founder's Responsibilities:**

- Assisting in technical development.
- Assisting in investor relations.

#### 4. DECISION-MAKING

- Major decisions require mutual agreement.
- The Founder has the final say in disputes.

## 5. NON-COMPETE & CONFIDENTIALITY

- No competing businesses during and [X] years after involvement.
- Confidential information must remain private.

# 6. EXIT PLAN

• If a Co-Founder wishes to exit the Company, they must provide 5 days' written notice.

• The Founder retains the right to buy out the Co-Founder's shares at a fair market valuation.

# 7. COMPANY SALE AUTHORITY

• In any case, all final decisions on the sale of the Company rest with the Founder, and the proceeds are divided proportionately among the shareholders.

# 9. SIGNATURES

Founder:

Hasitha Sudeera Bandara

**Co-Founder:** 

[Signature]

[Co-Founder's Name]