

# PROBLEM 4.4B OFF-CAMPUS PLAYHOUSE

a.			
General Journal (Adjusting Entries)			
2009			
Sept.	30	(1)	
		Costume Rental Expense	
		Prepaid Costume Rental	600
		Costume rental expense incurred in September.	600
		(2)	
	30	Depreciation Expense; Buildings	
		Accumulated Depreciation: Buildings	500
		To record September depreciation expense (\$150,000 ÷ 300 months).	500
		(3)	
	30	Depreciation Expense: Fixtures and Equipment	
		Accumulated Depreciation: Fixtures and Equip.	300
		To record September depreciation (\$18,000 ÷ 60 months).	300
		(4)	
	30	Interest Expense	
		Interest Payable	1,062
		Interest expense accrued in September.	1,062
		(5)	
	30	Unearned Admissions Revenue	
		Admissions Revenue	500
		To record earned revenue from nursing homes.	500
		(6)	
	30	Concessions Revenue Receivable	
		Concessions Revenue	4,600
		To record accrued concessions revenue in September.	4,600
		(7)	
	30	Salaries Expense	
		Salaries Payable	2,200
		To record accrued salary expense in September.	2,200
		(8)	
	30	Income Taxes Expense	
		Income Taxes Payable	3,600
		To record income taxes accrued in September.	3,600
		(9)	
	30	No adjusting entry required.	