

Table 305. Mean Student Loan Debt of Households: 1989 to 2010

[In 2011 dollars, unless otherwise noted. Includes education loans that are currently in deferment and loans in scheduled repayment period. Pew Research Center tabulations of Survey of Consumer Finances data. See source for details]

Household Characteristic	1989	1992	1995	1998	2001	2004	2007	2010
All households	9,634	11,086	11,714	17,942	17,562	20,022	23,349	26,682
Age of household head								
Younger than 35.	10,304	10,449	11,841	20,682	15,478	19,586	25,795	26,842
35-44.	8,632	12,743	10,056	13,455	26,239	22,651	20,477	27,634
45-54.	11,010	7,659	14,907	17,269	12,717	19,042	22,440	25,152
55-64.	5,488	16,826	11,746	21,203	19,258	17,321	19,778	29,853
65andolder	9,419	10,854	4,794	5,771	2,579	25,145	21,443	17,578
Highest education of household head								
Less than HS diploma.	5,156	4,083	5,739	8,104	5,573	9,257	10,260	9,477
HS graduate.	6,344	6,280	6,349	7,687	10,745	14,792	13,573	13,227
Some college.	8,140	6,716	12,475	16,109	10,756	13,837	14,839	20,509
College graduate.	12,373	15,254	14,359	22,310	24,561	25,405	31,470	36,809
Household annual income								
Lowest fifth	9,126	6,887	9,552	13,444	11,388	18,312	19,018	20,640
Second fifth	5,955	10,328	9,976	16,880	15,861	21,426	17,400	18,659
Middle fifth	12,843	15,474	14,092	19,890	16,610	18,146	20,887	29,953
Fourth fifth	11,083	8,639	9,764	18,157	16,136	19,041	26,283	24,076
80%–89.9%.	6,367	10,516	15,804	15,155	19,822	19,678	25,921	31,989
Richest10%.	11,014	17,025	14,756	27,990	33,215	28,855	36,033	44,810
Percent of student loan debt to household income	1.2	1.9	2.1	2.8	2.3	3.2	3.9	6.3