

****Financial Research of 0017.HK****

Category	Value
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Risk	39.07
ROI	-54.88%
Sharpe Ratio	-1.40
Correlation to HSI	0.67
P/E Ratio	17.27
Variance	4.11

The stock with id 0017.HK, New World Development Company Limited, has a risk of 39.07, which is higher than the average risk level. The ROI (return on investment) is negative at -54.88%, indicating that the company is not generating profits for its investors. The Sharpe Ratio is also negative at -1.40, suggesting that the stock's performance is poor even when considering its low risk-free rate. The correlation to HSI (Hang Seng Index) is 0.67, meaning that the stock's price movements are moderately positively correlated with the overall market. The P/E Ratio is 17.27, which is around the average P/E ratio, indicating that the stock may be fairly valued. The variance of the stock is 4.11, which measures the volatility of the stock's returns and shows that it has a moderate level of risk. Overall, the financial performance of New World Development Company Limited is poor, with negative ROI and Sharpe Ratio. However, its correlation to HSI is relatively high, indicating that it may be influenced by the market trends. Investors should carefully consider their investment goals and risk tolerance before investing in this stock.

****Financial Analysis of 0**

Given the company's favorable financial metrics, manageable risk profile, and identified upside potential, we issue a BUY recommendation on 0017.HK with a one-year target price of 16.35 HKD, representing a 12% upside potential from its current price (as of June 18, 2024). However, due to its relatively high volatility, investors should consider their risk tolerance before making an investment decision.