## 10 reasons why startups fail

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By ahmed helmy June 10, 2021

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Stay away from market needs.

(You must balance between being on the safe side and presenting a need for which it has competitors, and between accepting the risk and being a pioneer in your field)

- **2** The founders' interest in the financial return only. (Must believe in the idea and not rush profits)
- Weakness of the founding team.

(The entrepreneur must have self-confidence and patience in order to be able to face difficulties)

- 4 Inability to market your project. (Marketing is a major pillar of the project and a translation of the effort made in the company, without it, there is no project)
- **5** The fierceness of the competition. (Strong and honest competition will make you a stronger person, but beware of vile competition)
- 6 Lack of interest from investors. (This is due to the small size of the market in which your project competes, and the way you present your

product)

- Legal obstacles. (There are challenges and legal obstacles that may arise when your startup begins to expand and enter new markets)
- B Do not take advantage of your relationships to find investors.
  (Many of your current colleagues may already be aware of an investment opportunity your company can rely on)
- 9 idleness.

(This happens to the founders due to the lack of balance between work and life)

The stubbornness and arrogance of the founders.

(The founder's failure to acknowledge his mistake, this may be a high cost to the company and

frustrating for employees and consumers)