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Startup Failure Post-Mortems 2019 Second Update (6/19/2019)

¶2:

¶3: Seven Dreamers Laboratories

94: Title: Laundroid company folds before its giant robot does

95: Title Link:

https://www.engadget.com/2019-04-23-laundroid-robot-seven-dreamers-bankruptcy.html

96: Product: Seven Dreamers Laboratories

17: Product Link: https://www.cbinsights.com/company/seven-dreamers-laboratories

¶8: Panasonic-backed Seven Dreamers Laboratories offered a laundry machine which aimed to act as a combined washer, dryer, and clothes folder. Engadget thought that the machine was trying to do too much:

Clearly, the product was too ambitious. Seven Dreamers had planned a simpler, but still potentially-impressive version that merely folded and sorted clothes. The first-gen model still required a complex combination of robotics, image analysis and artificial intelligence to achieve its goals, however.

910: seven dreamers laboratories

¶11: CONSUMER PRODUCTS & SERVICES | Consumer Electronics

¶12: sevendreamers.com

¶13: Founded Year

¶14: 2011

¶15: Stage

¶16: Dead | Dead

117: Total Raised

¶18: \$104.02M

About seven dreamers laboratories

¶20: seven dreamers laboratories specializes in the development of AI, robotics, and healthcare devices. The company's products include Laundroid, a fully automatic laundry-folding robot, and Shaft, an original 3D measurement system to manufacture totally order-made carbon golf shafts.

121: seven dreamers laboratories Headquarter Location

922: Mita Kokusai Building 17F 1-4-28, Mita, Minato-ku

¶23: Tokyo, Japan

¶24: +81-3-6453-7018

¶25:

¶26:

¶27: AT: https://www.failory.com/cemetery/seven-dreamers-laboratories

¶28: The cause of failure can be simply stated as a failure of product strategy. The product that was launched was extremely expensive for the service that it provided and it simply could not match the human dexterity that a simple task like folding laundry required. I guess we all have to be doing our own laundry for the next foreseeable future after all.