Making Regression Tables

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R Markdown

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When you click the **Knit** button a document will be generated that includes both content as well as the output of any embedded R code chunks within the document. You can embed an R code chunk like this:

```
set.seed(1234)
data <- data.frame(resource_dep = random_sampler(),
                   autocracy = random_sampler(),
                   env_nar = random_sampler(),
                   hr_nar = random_sampler(),
                   international = random_sampler(),
                   year = sample(2008:2022, size = n, replace = T),
                   permno = sample(1:50, size = n, replace = T)
                   )
summary(data)
```

```
##   resource_dep      autocracy          env_nar           hr_nar
##  Min.   :-5.875   Min.   :-3.3762   Min.   :-1.8006   Min.   :-3.410
##  1st Qu.:-4.267   1st Qu.:-1.1648   1st Qu.: 0.1640   1st Qu.:-2.561
##  Median :-3.890   Median :-0.4694   Median : 0.7554   Median :-2.333
##  Mean   :-3.886   Mean   :-0.5030   Mean   : 0.7297   Mean   :-2.323
##  3rd Qu.:-3.510   3rd Qu.: 0.1357   3rd Qu.: 1.2773   3rd Qu.:-2.066
##  Max.   :-1.874   Max.   : 2.3167   Max.   : 3.0974   Max.   :-1.297
##  NA's   :97       NA's   :85        NA's   :83        NA's   :75
##  international          year          permno
##  Min.   :-3.3032   Min.   :2008   Min.   : 1.00
##  1st Qu.:-2.1965   1st Qu.:2012   1st Qu.:14.00
##  Median :-1.9201   Median :2016   Median :27.00
##  Mean   :-1.9218   Mean   :2015   Mean   :26.48
##  3rd Qu.:-1.6407   3rd Qu.:2019   3rd Qu.:40.00
##  Max.   :-0.5181   Max.   :2022   Max.   :50.00
##  NA's   :85
```

Running Regressions

```
reg1 <- feols(env_nar ~ resource_dep + autocracy + international | year + permno,
              data = data)
```

```
## NOTE: 307 observations removed because of NA values (LHS: 83, RHS: 245).
```

```
reg2 <- feols(hr_nar ~ resource_dep + autocracy + international | year + permno,
              data = data)
```

```
## NOTE: 308 observations removed because of NA values (LHS: 75, RHS: 245).
```

```
reg3 <- feols(env_nar ~ resource_dep + autocracy + international
              + resource_dep*international + autocracy*international | year + permno,
              data = data)
```

```
## NOTE: 307 observations removed because of NA values (LHS: 83, RHS: 245).
```

```
reg4 <- feols(hr_nar ~ resource_dep + autocracy + international
              + resource_dep*international + autocracy*international | year + permno,
              data = data)
```

```
## NOTE: 308 observations removed because of NA values (LHS: 75, RHS: 245).
```

```
etable(reg1, reg2, reg3, reg4)
```

```
##                                     reg1             reg2             reg3
## Dependent Var.:                  env_nar           hr_nar          env_nar
##
## resource_dep                -0.0469 (0.0712) -0.0326 (0.0285) -0.1627 (0.2693)
## autocracy                    0.0473 (0.0321) 0.0278* (0.0116) -0.0357 (0.1496)
## international               -0.0427 (0.0614) -0.0331 (0.0237) -0.3007 (0.5387)
## resource_dep x international                                  -0.0602 (0.1363)
## autocracy x international                                     -0.0427 (0.0777)
## Fixed-Effects:              ---------------- ---------------- ----------------
## year                                    Yes              Yes              Yes
## permno                                  Yes              Yes              Yes
## ___________________________ ________________ ________________ ________________
## S.E.: Clustered                  by: year         by: year         by: year
## Observations                          693              692              693
## R2                                0.09263          0.10029          0.09337
## Within R2                         0.00485          0.00879          0.00567
##
##                                     reg4
## Dependent Var.:                   hr_nar
##
## resource_dep                -0.1078 (0.0918)
## autocracy                   -0.0583 (0.0630)
## international               -0.2079 (0.1620)
## resource_dep x international -0.0389 (0.0442)
## autocracy x international    -0.0445 (0.0318)
## Fixed-Effects:              ----------------
## year                                    Yes
## permno                                  Yes
## ___________________________ ________________
## S.E.: Clustered                  by: year
## Observations                          692
## R2                                0.10298
## Within R2                         0.01175
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

And we can put the displayed names in a named vector.

```
keyvalues = c("resource_dep"="Home resource dependency",
              "autocracy" = "Home autocracy",
              "env_nar" = "Env. Nar.",
              "hr_nar" = "HR Nar.",
              "international" = "internationalization"
              )

etable(reg1, reg2, reg3, reg4, dict = keyvalues)
```

```
##                                                          reg1
## Dependent Var.:                                      Env. Nar.
##
## Home resource dependency                        -0.0469 (0.0712)
## Home autocracy                                   0.0473 (0.0321)
## internationalization                            -0.0427 (0.0614)
## Home resource dependency x internationalization
## Home autocracy x internationalization
## Fixed-Effects:                                  ----------------
## year                                                        Yes
## permno                                                      Yes
## ________________________________________        ________________
## S.E.: Clustered                                        by: year
## Observations                                                693
## R2                                                      0.09263
## Within R2                                               0.00485
##
##                                                          reg2
## Dependent Var.:                                       HR Nar.
##
## Home resource dependency                        -0.0326 (0.0285)
## Home autocracy                                 0.0278* (0.0116)
## internationalization                            -0.0331 (0.0237)
## Home resource dependency x internationalization
## Home autocracy x internationalization
## Fixed-Effects:                                  ----------------
## year                                                        Yes
## permno                                                      Yes
## ________________________________________        ________________
## S.E.: Clustered                                        by: year
## Observations                                                692
## R2                                                      0.10029
## Within R2                                               0.00879
##
##                                                          reg3
## Dependent Var.:                                      Env. Nar.
##
## Home resource dependency                        -0.1627 (0.2693)
## Home autocracy                                  -0.0357 (0.1496)
## internationalization                            -0.3007 (0.5387)
## Home resource dependency x internationalization -0.0602 (0.1363)
## Home autocracy x internationalization           -0.0427 (0.0777)
## Fixed-Effects:                                  ----------------
## year                                                        Yes
## permno                                                      Yes
```

```
## ---------------------------------------        ----------------
## S.E.: Clustered                                        by: year
## Observations                                                693
## R2                                                      0.09337
## Within R2                                               0.00567
##
##                                                           reg4
## Dependent Var.:                                        HR Nar.
##
## Home resource dependency                          -0.1078 (0.0918)
## Home autocracy                                    -0.0583 (0.0630)
## internationalization                              -0.2079 (0.1620)
## Home resource dependency x internationalization -0.0389 (0.0442)
## Home autocracy x internationalization             -0.0445 (0.0318)
## Fixed-Effects:                                    ----------------
## year                                                         Yes
## permno                                                       Yes
## ---------------------------------------        ----------------
## S.E.: Clustered                                        by: year
## Observations                                                692
## R2                                                      0.10298
## Within R2                                               0.01175
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

Furthermore, we can render the LaTeXtable

```
etable(reg1, reg2, reg3, reg4,
       tex = T,
       dict = keyvalues,
       style.tex = style.tex("aer"),
       fitstat = ~ r2 + n)
```

	Env. Nar. (1)	HR Nar. (2)	Env. Nar. (3)	HR Nar. (4)
Home resource dependency	-0.0469	-0.0326	-0.1627	-0.1078
	(0.0712)	(0.0285)	(0.2693)	(0.0918)
Home autocracy	0.0473	0.0278**	-0.0357	-0.0583
	(0.0321)	(0.0116)	(0.1496)	(0.0630)
internationalization	-0.0427	-0.0331	-0.3007	-0.2079
	(0.0614)	(0.0237)	(0.5387)	(0.1620)
Home resource dependency × internationalization			-0.0602	-0.0389
			(0.1363)	(0.0442)
Home autocracy × internationalization			-0.0427	-0.0445
			(0.0777)	(0.0318)
R^2	0.09263	0.10029	0.09337	0.10298
Observations	693	692	693	692
year fixed effects	✓	✓	✓	✓
permno fixed effects	✓	✓	✓	✓