Making Regression Tables

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```
knitr::opts_chunk$set(echo = TRUE)

library(fixest)
library(dplyr)
```

```
##
## Attaching package: 'dplyr'
```

```
## The following objects are masked from 'package:stats':
##
##     filter, lag
```

```
## The following objects are masked from 'package:base':
##
##     intersect, setdiff, setequal, union
```

```
n <- 1000

random_sampler <- function(n = 1000) {
  mu <- runif(1, -5, 5)
  sd <- runif(1, 0, 1)
  res <- rnorm(n, mean = mu, sd = sd)
  res <- sample(c(res, rep(NA, n/10)), size = n, replace = T)
  return(res)
}

random_sampler(100)
```

```
##   [1] 0.4478997 0.4540419 0.4992207 0.5086479 0.4079895 0.4692788 0.4243046
##   [8] 0.4286912 0.3951827        NA 0.4558117 0.4243046 0.4333201        NA
##  [15] 0.4536906 0.4766272 0.4370514 0.4222826 0.4449085 0.5201547 0.4557501
##  [22]        NA        NA 0.4478997 0.4221694 0.3774258 0.4069314 0.4109434
##  [29] 0.4558117        NA 0.4887557 0.4186661 0.4378328 0.3818224 0.4558231
##  [36] 0.4712371 0.3704236 0.4716817 0.4272570 0.4694758 0.4692788 0.4360541
##  [43] 0.4122176 0.4079521 0.4764073        NA 0.4282448 0.3860932        NA
##  [50] 0.3818224 0.4096304 0.4557501 0.3860932 0.4256579 0.3951827        NA
##  [57] 0.4221694 0.4243046 0.4069314 0.4326128 0.4243046 0.3818224 0.4196082
##  [64] 0.4363263 0.4282448 0.4846517 0.4449085 0.4593610 0.4716817 0.4558117
##  [71] 0.4378328 0.4558231 0.4284910 0.4614314 0.4256579 0.4222826 0.4714311
##  [78] 0.3860932 0.4540419 0.5086479 0.4378328 0.3774258 0.4196082 0.4400873
##  [85] 0.4540076 0.4222826 0.4349402 0.4122176 0.4203355 0.4093189 0.3774258
##  [92] 0.4256579 0.4193025 0.4558117 0.3951827 0.4473817 0.4318975 0.4326128
##  [99] 0.4075613 0.4186661
```

R Markdown

This is an R Markdown document. Markdown is a simple formatting syntax for authoring HTML, PDF, and MS Word documents. For more details on using R Markdown see http://rmarkdown.rstudio.com.

When you click the **Knit** button a document will be generated that includes both content as well as the output of any embedded R code chunks within the document. You can embed an R code chunk like this:

Pseudo data

```
set.seed(1234)
data <- data.frame(resource_dep = random_sampler(),
                   autocracy = random_sampler(),
                   env_nar = random_sampler(),
                   hr_nar = random_sampler(),
                   international = random_sampler(),
                   year = sample(2008:2022, size = n, replace = T),
                   permno = sample(1:50, size = n, replace = T)
                   )
summary(data)
```

```
##   resource_dep      autocracy          env_nar           hr_nar
##  Min.   :-5.875   Min.   :-3.3762   Min.   :-1.8006   Min.   :-3.410
##  1st Qu.:-4.267   1st Qu.:-1.1648   1st Qu.: 0.1640   1st Qu.:-2.561
##  Median :-3.890   Median :-0.4694   Median : 0.7554   Median :-2.333
##  Mean   :-3.886   Mean   :-0.5030   Mean   : 0.7297   Mean   :-2.323
##  3rd Qu.:-3.510   3rd Qu.: 0.1357   3rd Qu.: 1.2773   3rd Qu.:-2.066
##  Max.   :-1.874   Max.   : 2.3167   Max.   : 3.0974   Max.   :-1.297
##  NA's   :97       NA's   :85        NA's   :83        NA's   :75
##  international          year          permno
##  Min.   :-3.3032   Min.   :2008   Min.   : 1.00
##  1st Qu.:-2.1965   1st Qu.:2012   1st Qu.:14.00
##  Median :-1.9201   Median :2016   Median :27.00
##  Mean   :-1.9218   Mean   :2015   Mean   :26.48
##  3rd Qu.:-1.6407   3rd Qu.:2019   3rd Qu.:40.00
##  Max.   :-0.5181   Max.   :2022   Max.   :50.00
##  NA's   :85
```

Running Regressions

```
reg1 <- feols(env_nar ~ resource_dep + autocracy + international | year + permno,
              data = data)
```

```
## NOTE: 307 observations removed because of NA values (LHS: 83, RHS: 245).
```

```
reg2 <- feols(hr_nar ~ resource_dep + autocracy + international | year + permno,
              data = data)
```

```
## NOTE: 308 observations removed because of NA values (LHS: 75, RHS: 245).
```

```
reg3 <- feols(env_nar ~ resource_dep + autocracy + international
              + resource_dep*international + autocracy*international | year + permno,
              data = data)
```

```
## NOTE: 307 observations removed because of NA values (LHS: 83, RHS: 245).
```

```
reg4 <- feols(hr_nar ~ resource_dep + autocracy + international
              + resource_dep*international + autocracy*international | year + permno,
              data = data)
```

```
## NOTE: 308 observations removed because of NA values (LHS: 75, RHS: 245).
```

```
etable(reg1, reg2, reg3, reg4)
```

```
##                                      reg1             reg2             reg3
## Dependent Var.:                   env_nar          hr_nar          env_nar
##
## resource_dep                -0.0469 (0.0712) -0.0326 (0.0285) -0.1627 (0.2693)
## autocracy                    0.0473 (0.0321) 0.0278* (0.0116) -0.0357 (0.1496)
## international               -0.0427 (0.0614) -0.0331 (0.0237) -0.3007 (0.5387)
## resource_dep x international                                  -0.0602 (0.1363)
## autocracy x international                                     -0.0427 (0.0777)
## Fixed-Effects:              ---------------- ---------------- ----------------
## year                                    Yes              Yes              Yes
## permno                                  Yes              Yes              Yes
## ___________________________ ________________ ________________ ________________
## S.E.: Clustered                  by: year         by: year         by: year
## Observations                          693              692              693
## R2                                0.09263          0.10029          0.09337
## Within R2                         0.00485          0.00879          0.00567
##
##                                      reg4
## Dependent Var.:                   hr_nar
##
## resource_dep                -0.1078 (0.0918)
## autocracy                   -0.0583 (0.0630)
## international               -0.2079 (0.1620)
## resource_dep x international -0.0389 (0.0442)
## autocracy x international    -0.0445 (0.0318)
## Fixed-Effects:              ----------------
## year                                    Yes
## permno                                  Yes
## ___________________________ ________________
## S.E.: Clustered                  by: year
## Observations                          692
## R2                                0.10298
## Within R2                         0.01175
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

And we can put the displayed names in a named vector.

```
keyvalues = c("resource_dep"="Home resource dependency",
              "autocracy" = "Home autocracy",
              "env_nar" = "Env. Nar.",
              "hr_nar" = "HR Nar.",
              "international" = "internationalization"
              )

etable(reg1, reg2, reg3, reg4, dict = keyvalues)
```

```
##                                                        reg1
```

```
## Dependent Var.:                                      Env. Nar.
##
## Home resource dependency                          -0.0469 (0.0712)
## Home autocracy                                     0.0473 (0.0321)
## internationalization                              -0.0427 (0.0614)
## Home resource dependency x internationalization
## Home autocracy x internationalization
## Fixed-Effects:                                    ----------------
## year                                                          Yes
## permno                                                        Yes
## ----------------------------------------          ----------------
## S.E.: Clustered                                          by: year
## Observations                                                  693
## R2                                                        0.09263
## Within R2                                                 0.00485
##
##                                                             reg2
## Dependent Var.:                                          HR Nar.
##
## Home resource dependency                          -0.0326 (0.0285)
## Home autocracy                                   0.0278* (0.0116)
## internationalization                              -0.0331 (0.0237)
## Home resource dependency x internationalization
## Home autocracy x internationalization
## Fixed-Effects:                                    ----------------
## year                                                          Yes
## permno                                                        Yes
## ----------------------------------------          ----------------
## S.E.: Clustered                                          by: year
## Observations                                                  692
## R2                                                        0.10029
## Within R2                                                 0.00879
##
##                                                             reg3
## Dependent Var.:                                        Env. Nar.
##
## Home resource dependency                          -0.1627 (0.2693)
## Home autocracy                                    -0.0357 (0.1496)
## internationalization                              -0.3007 (0.5387)
## Home resource dependency x internationalization -0.0602 (0.1363)
## Home autocracy x internationalization             -0.0427 (0.0777)
## Fixed-Effects:                                    ----------------
## year                                                          Yes
## permno                                                        Yes
## ----------------------------------------          ----------------
## S.E.: Clustered                                          by: year
## Observations                                                  693
## R2                                                        0.09337
## Within R2                                                 0.00567
##
##                                                             reg4
## Dependent Var.:                                          HR Nar.
##
## Home resource dependency                          -0.1078 (0.0918)
```

```
## Home autocracy                                    -0.0583 (0.0630)
## internationalization                              -0.2079 (0.1620)
## Home resource dependency x internationalization -0.0389 (0.0442)
## Home autocracy x internationalization           -0.0445 (0.0318)
## Fixed-Effects:                                    ----------------
## year                                                          Yes
## permno                                                        Yes
## ----------------------------------------        ----------------
## S.E.: Clustered                                         by: year
## Observations                                                 692
## R2                                                       0.10298
## Within R2                                                0.01175
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

Furthermore, we can render the LaTeXtable

```
etable(reg1, reg2, reg3, reg4,
       tex = T,
       dict = keyvalues,
       style.tex = style.tex("aer"),
       fitstat = ~ r2 + n)
```

	Env. Nar. (1)	HR Nar. (2)	Env. Nar. (3)	HR Nar. (4)
Home resource dependency	-0.0469	-0.0326	-0.1627	-0.1078
	(0.0712)	(0.0285)	(0.2693)	(0.0918)
Home autocracy	0.0473	0.0278**	-0.0357	-0.0583
	(0.0321)	(0.0116)	(0.1496)	(0.0630)
internationalization	-0.0427	-0.0331	-0.3007	-0.2079
	(0.0614)	(0.0237)	(0.5387)	(0.1620)
Home resource dependency × internationalization			-0.0602	-0.0389
			(0.1363)	(0.0442)
Home autocracy × internationalization			-0.0427	-0.0445
			(0.0777)	(0.0318)
R^2	0.09263	0.10029	0.09337	0.10298
Observations	693	692	693	692
year fixed effects	✓	✓	✓	✓
permno fixed effects	✓	✓	✓	✓