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Project Title

Data Strategy for Regulatory Compliance and Innovation in Hong Kong's Insurance Sector: Navigating Privacy Law Amendments and Emerging Cybersecurity Challenges

Structure of the Review (~ 4000 words)

1. Introduction (~ 800 words)

    *   Introduce the context of regulatory evolution and digital transformation in Hong Kong's insurance sector.

    *   Outline the aims and scope of the review.

2. Main Discussion (~ 2400 words)

    2.1. Theoretical Foundations: Data Strategy and Governance (~ 1000 words)

    -   Definitions and evolution of data strategy.

    -   Overview of major frameworks: DAMA DMBOK, CMMI DMM, and alternatives.

    -   Critical assessment of these frameworks' strengths and weaknesses.

    2.2. Regulatory Landscape and Sector Challenges (~ 700 words)

    -   Analysis of Hong Kong's PDPO amendments, GL20, and CI Bill.

    -   The role of compliance in shaping data governance.

    -   The impact of AI and digitalisation in the insurance sector regarding data privacy, security, and business innovation.

    2.3. Application and Adaptation in Practice (~ 700 words)

    -   Comparative insights from international and local literature.

    -   Gaps, limitations, and opportunities for adapting frameworks to Hong Kong's environment.

3. Conclusion (~ 800 words)

    *   Synthesis of findings.

    *   Identification of research gaps and justification for the proposed research direction.