

**Project Title**

Data Strategy for Regulatory Compliance and Innovation in Hong Kong's Insurance Sector: Navigating Privacy Law Amendments and Emerging Cybersecurity Challenges

**Structure of the Review (~ 4000 words).**

**1. Introduction (~ 800 words)**

- Introduce the context of regulatory evolution and digital transformation in Hong Kong's insurance sector.
- Outline the aims and scope of the review.

**2. Main Discussion (~ 2400 words)**

**2.1. Theoretical Foundations: Data Strategy and Governance (Approx. 1000 words)**

- Definitions and evolution of data strategy.
- Overview of major frameworks: DAMA DMBOK, CMMI DMM, and alternatives.
- Critical assessment of these frameworks' strengths and weaknesses.

**2.2. Regulatory Landscape and Sector Challenges (Approx. 700 words)**

- Analysis of Hong Kong's PDPO amendments, GL20, and CI Bill.
- The role of compliance in shaping data governance.
- The impact of AI and digitalisation in the insurance sector regarding data privacy, security, and business innovation.

**2.3. Application and Adaptation in Practice (Approx. 700 words)**

- Comparative insights from international and local literature.
- Gaps, limitations, and opportunities for adapting frameworks to Hong Kong's environment.

**3. Conclusion (~ 800 words)**

- Synthesis of findings.
- Identification of research gaps and justification for the proposed research direction.