



## Syllabus (2021-2)

Course Title	Money and Banking	Course No.	22226-01
Department/ Major	Economics	Credit/Hours	3
Class Time/ Classroom	3:30 PM – 4:45 PM on Tuesday and 12:30 PM – 1:45 PM on Thursday/ Cyber Campus (cyber.ewha.ac.kr)		
Instructor	Name: Byoung Hoon Seok	Department: Economics	
	E-mail: bhseok@ewha.ac.kr	Telephone: 02-3277-2773	
Office Hours/ Office Location	2:30 PM – 3:30 PM on Tuesday (Office hours will be conducted through Zoom.)/ 518 Ewha-POSCO Building		

## I. Course Overview

## 1. Course Description

This course is developed to provide students with knowledge of basic monetary theory.

## 2. Prerequisites

22218 Microeconomics and 22195 Macroeconomics

## 3. Course Format

Lecture	Discussion/Presentation	Experiment/Practicum	Field Study	Other
100%	%	%	%	%

(Instructor can change to match the actual format of the class.)



#### 4. Course Objectives

By taking this course, students will

- 1) learn the advantages of using fiat money over commodity monies,
- 2) learn a simple model of money where money is used as a medium of exchange, and
- 3) learn how to apply this model to various monetary issues including inflation, banking, central banking, and the effects of money on saving, investment, and output.

#### 5. Evaluation System

☐ Relative evaluation

☒ Absolute evaluation

☐ Others: \_\_\_\_\_

Midterm Exam	Final Exam	Quizzes	Presentation	Projects	Assignments	Participation	Other
40%	50%	%	%	%	%	10%	%

I will use two exams to measure students learning outcome in this course. **Both exams will be conducted online** unless the COVID-19 situation improves significantly. To take the online exams, **you must prepare a webcam, a personal computer, a strong Internet connection, and a smart phone.** A midterm exam contributes 40% of your course grade and a final exam is worth 50% of your grade. Remaining 10% of your class grade will be based upon attendance and class participation. There will be **no make-up exam. No extra credit opportunities** will be provided, either. In case that you miss the midterm exam because of an illness or family emergency, you have to provide me with a legitimate proof, stated in the University grading regulation section #5-2, in class **within one week after the missed exam.** Then, I will use your score on the final exam to compute your course grade. If you fail to turn in the legitimate proof within the time frame, you will receive zero point for the exam. Your course grade will be F if you miss the final exam or receive zero point for the final exam.

## II. Course Materials and Additional Readings

#### 1. Required Materials

*Modeling Monetary Economies*, by Champ, Freeman, and Haslag, 4th Edition, Cambridge University Press (The Ewha Centennial library places two copies of the 4th edition on hold for class use.)

#### 2. Supplementary Materials

None

#### 3. Optional Additional Readings

None

## III. Course Policies

- 1) Lecture notes will **not** be provided.
- 2) I will post video files at the class time. The video files will be available **for 24 hours**.
- 3) Your attendance will be automatically recorded on cyber.ewha.ac.kr.
- 4) On the course web page, cyber.ewha.ac.kr, you will find course-related materials and information. It is your responsibility to check the course web page regularly for any updates regarding this course.



## IV. Course Schedule

Week	Topics & Class Materials, Assignments
Week 1	Ch. 2 A Simple Model of Money
Week 2	Ch. 3 Barter and Commodity Money
Week 3	Ch. 3 Barter and Commodity Money; Ch. 4 Inflation
Week 4	Ch. 4 Inflation; Ch. 6 Price Surprises
Week 5	Ch. 6 Price Surprises
Week 6	Ch. 7 Capital; Review for Midterm Exam
Week 7	Midterm Exam (12:15 PM - 1:45 PM on October 14th); Ch. 7 Capital
Week 8	Ch. 8 Liquidity and Financial Intermediation
Week 9	Ch. 9 Central Banking and the Money Supply
Week 10	Ch. 10 Money Stock Fluctuations
Week 11	Ch. 15 Deficits and the National Debt
Week 12	Ch. 16 Savings and Investment
Week 13	Ch. 17 The Effect of the National Debt on Capital and Savings; Ch. 18 The Temptation of Inflation
Week 14	Ch. 18 The Temptation of Inflation
Week 15	Review for Final Exam; Final Exam (3:15 PM - 4:45 PM on December 14th)
Makeup Classes	if necessary



## V. Special Accommodations

\* According to the University regulation section #57, students with disabilities can request for special accommodations related to attendance, lectures, assignments, or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' request, students can receive support for such accommodations from the course professor or from the Support Center for Students with Disabilities (SCSD). Please refer to the below examples of the types of support available in the lectures, assignments, and evaluations.

Lecture	Assignments	Evaluation
<ul style="list-style-type: none"> <li>· Visual impairment : braille, enlarged reading materials</li> <li>· Hearing impairment : note-taking assistant</li> <li>· Physical impairment : access to classroom, note-taking assistant</li> </ul>	Extra days for submission, alternative assignments	<ul style="list-style-type: none"> <li>· Visual impairment : braille examination paper, examination with voice support, longer examination hours, note-taking assistant</li> <li>· Hearing impairment : written examination instead of oral</li> <li>· Physical impairment : longer examination hours, note-taking assistant</li> </ul>

– Actual support may vary depending on the course.

\* The contents of this syllabus are not final—they may be updated.