

Syllabus (2021-Spring)

Course Title	Microeconomics	Course No.	22218-03
Department/ Major	Economics	Credit/Hours	3
Class Time/ Classroom	09:30 ~ 10:45 Tuesdays & 11:00 ~ 12:15 Fridays Online Classes		
Instructor	Name: Jongkwan Lee	Department: Economics	
	E-mail: TBA	Phone: TBA	
Office Hours/ Office Location	By appointment (online office hours)		

I. Course Overview

1. Course Description

In this course, we will analyze the allocation of resources and the distribution of income through a price system; consumer theory (where demand curves come from); theory of the firm (where supply curves come from); competition and monopoly; and the role of taxation and public policy in determining market outcomes.

2. Prerequisites

- Principles of Microeconomics
- Mathematics for Economics

3. Course Format

Lecture	Discussion/Presentation	Experiment/Practicum	Field Study	Other
100 %	%	%		%

- Recorded lecture will be provided to Cyber Campus.

- The first class (March 2) will be held via ZOOM during the regular class time.

4. Course Objectives

1. Understand consumer theory
2. Understand producer theory
3. Understand three important types of market: perfect competition, monopoly and oligopoly

5. Evaluation System

I will use the following distribution for grades.

A+ , A, A-: roughly 40%

B+, B, B-: roughly 45%

C+ or below: roughly 15%

But the exact distribution of the grades will depend on the overall performance of the class.

Midterm Exam	Final Exam	Quizzes	Presentation	Projects	Assignments	Attendance	Other
40%	50%	%	%	%	%	10%	%

The final exam will be cumulative, but more emphasis on materials after midterm.

If you miss either the midterm exam or the final exam without a legitimate reason, you will automatically fail this class.

II. Course Materials and Additional Readings

1. Required Materials

I will mainly use the following textbook.

Microeconomics: theory and applications with calculus/ Perloff, Jeffrey M/Pearson/2017 /4th ed.

But some parts will be from **Microeconomics by Jeffrey M. Perloff**.

2. Supplementary Materials

Microeconomics, Pindyck and Rubinfeld, Pearson, 8th Edition

III. Course Policies

- **Midterm exam (April 27th, Tuesday) / Final exam (June 11st, Friday)** during the regular class time.
- Final grades are **not negotiable**.
- I expect this class to be held **online**.
- All course policies (such as evaluation or format) **may be changed**.

IV. Course Schedule (15 credit hours must be completed.)

Week	Topics & Class Materials, Assignments	Textbook chapters
Week 1	Introduction to the class, mathematics review	1
Week 2	Supply and Demand / Applications	2
Week 3	Consumer Theory	3
Week 4	Consumer Theory	4
Week 5	Consumer Theory	5
Week 6	Production Theory	6
Week 7	Production Theory	7
Week 8	Production Theory	7
Week 9	Midterm Exam (April 27th, Tuesday)	
Week 10	Perfect Competition	8
Week 11	Perfect Competition	9
Week 12	Monopoly	11
Week 13	Monopoly	12
Week 14	Monopolistic Competition and Oligopoly	14
Week 15	Final Exam (June 11st, Friday)	

V. Special Accommodations

* According to the University regulation section #57-3, students with disabilities can request for special accommodations related to attendance, lectures, assignments, or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' request, students can receive support for such accommodations from the course professor or from the Support Center for Students with Disabilities (SCSD). Please refer to the below examples of the types of support available in the lectures, assignments, and evaluations.

Lecture	Assignments	Evaluation
<ul style="list-style-type: none"> . Visual impairment : braille, enlarged reading materials . Hearing impairment : note-taking assistant . Physical impairment : access to classroom, note-taking assistant 	Extra days for submission, alternative assignments	<ul style="list-style-type: none"> . Visual impairment : braille examination paper, examination with voice support, longer examination hours, note-taking assistant . Hearing impairment : written examination instead of oral . Physical impairment : longer examination hours, note-taking assistant

- Actual support may vary depending on the course.

* The contents of this syllabus are not final—they may be updated.