



Syllabus (2021-1)

Course Title	Macroeconomics	Course No.	22195-03
Department/ Major	Economics	Credit/Hours	3
Class Time/ Classroom	Cyber Campus (cyber.ewha.ac.kr)		
Instructor	Name: Byoung Hoon Seok	Department: Economics	
	E-mail: bhseok@ewha.ac.kr	Telephone: 02-3277-2773	
Office Hours/ Office Location	By appointment/ 518 Ewha-POSCO Building		

I. Course Overview

1. Course Description

This course is developed to provide students with an analytical framework with which they can understand short-term and long-term movements of various macroeconomic variables.

2. Prerequisites

None.

3. Course Format

Lecture	Discussion/Presentation	Experiment/Practicum	Field Study	Other
100%	%	%	%	%

(Instructor can change to match the actual format of the class.)



4. Course Objectives

By taking this course, students will

- 1) learn how to measure key macroeconomic variables,
- 2) learn macroeconomic models based on microeconomic principles, and
- 3) learn how to apply these models to aggregate economic problems of business cycles and economic growth, government policy, and inflation.

5. Evaluation System

☐ Relative evaluation

☒ Absolute evaluation

☐ Others: _____

Midterm Exam	Final Exam	Quizzes	Presentation	Projects	Assignments	Participation	Other
40%	50%	%	%	%	%	10%	%

I will use two exams to measure students learning outcome in this course. **Both exams will be conducted online** unless the COVID-19 situation improves significantly. To take the online exams, **you must prepare a webcam, a personal computer, a strong Internet connection, and a smart phone.** A midterm exam contributes 40% of your course grade and a final exam is worth 50% of your grade. Remaining 10% of your class grade will be based upon attendance and class participation. There will be **no make-up exam. No extra credit opportunities** will be provided, either. In case that you miss the midterm exam because of an illness or family emergency, you have to provide me with a legitimate proof, stated in the University grading regulation section #5-2, in class **within one week after the missed exam.** Then, I will use your score on the final exam to compute your course grade. If you fail to turn in the legitimate proof within the time frame, you will receive zero point for the exam. Your course grade will be F if you miss the final exam or receive zero point for the final exam.

II. Course Materials and Additional Readings

1. Required Materials

Macroeconomics by Stephen D. Williamson, 6th Edition, Pearson (The Ewha Centennial library places two copies of the 6th edition on hold for class use.)

2. Supplementary Materials

None

3. Optional Additional Readings

None

III. Course Policies

- 1) Lecture notes will **not** be provided.
- 2) Weekly video files will be available until **11:59 PM on Fridays**. Your attendance will be automatically recorded on cyber.ewha.ac.kr.
- 3) On the course web page, cyber.ewha.ac.kr, you will find course-related materials and information. It is your responsibility to check the course web page regularly for any updates regarding this course.



IV. Course Schedule

Week	Topics	Activities
Week 1	Introduction; Measurement	Read Chapters 1 and 2
Week 2	Measurement	Read Chapter 2
Week 3	Business Cycle Measurement	Read Chapter 3
Week 4	Consumer and Firm Behavior	Read Chapter 4
Week 5	Consumer and Firm Behavior; A Closed Economy One-Period Macro Model	Read Chapters 4 and 5
Week 6	A Closed Economy One-Period Macro Model	Read Chapter 5
Week 7	A Closed Economy One-Period Macro Model; Midterm Exam (6:30 PM - 8:00 PM on April 16th)	Read Chapter 5
Week 8	A Two-Period Model	Read Chapter 9
Week 9	A Two-Period Model	Read Chapter 9
Week 10	A Two-Period Model; Credit Market Imperfections	Read Chapters 9 and 10
Week 11	Credit Market Imperfections	Read Chapter 10
Week 12	A Real Intertemporal Model with Investment	Read Chapter 11
Week 13	A Real Intertemporal Model with Investment	Read Chapter 11
Week 14	Economic Growth: Malthus and Solow	Read Chapter 7
Week 15	Economic Growth: Malthus and Solow; Final Exam (6:30 PM - 8:00 PM on June 11th)	



V. Special Accommodations

* According to the University regulation section #57, students with disabilities can request for special accommodations related to attendance, lectures, assignments, or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' request, students can receive support for such accommodations from the course professor or from the Support Center for Students with Disabilities (SCSD). Please refer to the below examples of the types of support available in the lectures, assignments, and evaluations.

Lecture	Assignments	Evaluation
<ul style="list-style-type: none"> · Visual impairment : braille, enlarged reading materials · Hearing impairment : note-taking assistant · Physical impairment : access to classroom, note-taking assistant 	Extra days for submission, alternative assignments	<ul style="list-style-type: none"> · Visual impairment : braille examination paper, examination with voice support, longer examination hours, note-taking assistant · Hearing impairment : written examination instead of oral · Physical impairment : longer examination hours, note-taking assistant

– Actual support may vary depending on the course.

* The contents of this syllabus are not final—they may be updated.