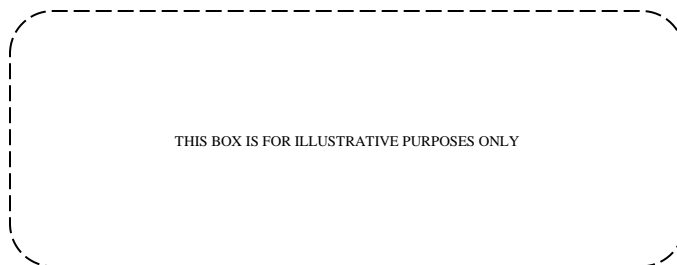




2019 Trial Examination



THIS BOX IS FOR ILLUSTRATIVE PURPOSES ONLY

STUDENT
NUMBER

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Letter

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ACCOUNTING

Units 3&4 – Written examination

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic communication devices into the examination room.

Question 1

21 marks

a. General Journal

Date 2019	Details	Debit	Credit

12 marks

b. Prepare the closing entries required for revenue accounts.

General Journal

Date 2019	Details	Debit	Credit

3 marks

c.

4 marks

d.

2 marks

Question 2

14 marks

a.

4 marks

b.

4 marks

c.

3 marks

d.

3 marks

Question 3

9 marks

a.

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2 marks

b.

General Journal

Date	Details	Debit	Credit
2020			

2 marks

c.

3 marks

d.

3 marks

Question 4**10 marks****a.**

Quick as a Flash Cameras (extract)
Cash Flow Statement Variance report for the Year ended 31 December 2019

	Budget	Actual	Variance	F/U
Cash Flow from Operating Activities				
Cash Sales	90 000		10 000	U
Receipts from Accounts Receivable	150 000	140 000	10 000	U
GST Collected	9 000	8 000	6 000	F
Payments to Accounts Payable	(150 000)		4 000	F
Telephone	(2 000)	(2 200)	200	U
Advertising	(5 000)	(5 000)	10 000	F
Rent	(2 000)	(2 000)	-	-
Interest	(500)	(450)		F
Website Expense	(2 000)	(2 000)	-	-
GST paid	(1 100)	(2 120)	1 020	U
Net Cash Flow from Operations				
Cash Flows from Investing Activities				
Purchase of Display Cabinets	(30 000)	(32 000)	2 000	
Purchase of Delivery Van	(25 000)	(15 000)	15 000	F
Net Cash Flow from Investing Activities				

4 marks

b.

2 marks

c.

2 marks

d.

2 marks

b.

5 marks

Question 6

16 marks

a.

Screen Me Up

Balance Sheet as at 30 September 2019

Assets			Equities		

8 marks

b.

3 marks

c.

5 marks

Question 7

7 marks

a.

General Journal

Date	Details	Debit	Credit
2019 June			
30	Sales Return	5 000	

4 marks

b.

3 marks

Question 8

5 marks

a.

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3 marks

b.

2 marks

END OF ANSWER BOOK