

# Units 3 and 4 Accounting

Practice Exam Answer Booklet

Duration: 15 minutes reading time, 2 hours writing time

#### Materials supplied:

- This answer booklet of 13 pages.
- A question booklet.

#### Instructions:

- You must complete all questions of the examination.
- Write all your answers in the spaces provided in this booklet.

Questions Question 1			

a.

## VuVu's

Budgeted Cash Flow Statement (extract) for quarter ended 30 June 2015

3	\$	\$
	<del>-</del>	Ψ
Net Cash Flow from Operations		

b.	
	5 marks
C.	Jillarks
Explanation:	
	O montro
	2 marks Total: 11 marks

The Engage Education Foundation

Units 3 and 4 Accounting: Free Exam B

Questio a.	on 3				
	nting Principle:				
Explan	ation:				
					3 marks
b. <b>Genera</b> l	l Journal				
		General Le	dger	Subsidiary I	_edger
Date 2015	Details	Debit \$	Credit \$	Debit \$	Credit \$
2010	Betalis	Ψ	ΙΨ	Ψ	Ψ
					4 marks
C.					
Explan	ation:				

Total: 10 marks

Questic	on 4				
Explan	nation:				
					3 marks
	_				
Questic	on 5				
a.					
Genera	l Journal				
		General Lec	dger	Subsidiary L	_edger
Date		Debit	Credit	Debit	Credit
2016	Details	\$	\$	\$	\$

		General Ledger		Subsidiary Ledger		
Date		Debit	Credit	Debit	Credit	
2016	Details	\$	\$	\$	\$	

2 + 2 = 4 marks

b.

Item	Overstated / Understated / No Effect
Assets	
Liabilities	
Owner's equity	

3 marks

Total: 7 marks

a.

Stock Card: Mahogany Tables

Date Details In			Out				Balance			
2015		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
Jan 1	Balance							2 9	1500 1400	15600

b. General Journal

		General Ledger		Subsidiary Ledger Debit Credit		
Date		Debit	Credit	Debit	Credit	
2015	Details	\$	\$	\$	\$	
					9 marks	

		o mano
C.		

Total: 24 marks

a.

# **GST Clearing**

Date 2015	Cross-reference	Amount	Date 2015	Cross-reference	Amount

5	r	n	а	r	k٤

h	
()	

Units 3 and 4 Accounting: Free Exam B	The Engage Education Foundation
D.	
Identification:	
Explanation:	
	5 marks
Question 8 a.	Total: 13 marks
Qualitative Characteristic:	
Explanation:	

b.	
State:	
Explanation:	
	3 marks
Question 9	Total: 6 marks
Quotion	
	4 marks

www.engageeducation.org.au

a.

## General Journal

		General Ledger Debit Credit		Subsidiary Ledger Debit Credit	
Date		Debit	Credit	Debit	Credit
2015	Details	\$	\$	\$	\$

The Engage Education Foundation	Units 3 and 4 Accounting: Free Exam B
b.	
	5 marks

Total: 15 marks

Units 3 and 4 Accounting: Free Exam B	The Engage Education Foundation
Question 11	
Quodion 11	
	4 marks
	4 marks
End of Booklet	
Looking for solutions? Visit www.engageeduca	ation.org.au/practice-exams
To enrol in one of our Accounting lectures head to: http	://engageeducation.org.au/lectures/